

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2025
for
WORTHING LIONS CHARITABLE TRUST LTD.

Streets (Worthing) Limited
Chartered Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

WORTHING LIONS CHARITABLE TRUST LTD.

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for the Year Ended 30th June 2025

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WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees **for the Year Ended 30th June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are any charitable purpose primarily for, but not limited to, the inhabitants of the town of Worthing and its neighbourhood.

The main activities undertaken to further the charity's purposes for public benefit are the operation of a fundraising shop and the organisation of fundraising events. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main fundraising events include collections throughout December, with an evening Christmas tree collection through residential streets and town centre buckets. The charity also undertakes fundraising events including The Worthing Lions Festival in July and the firework display in November.

The Lions also run a shop. The shop is open 6 days a week 9.30 am to 4.30pm.

Every member, who is able, helps with our events, either behind the scenes or up front. All of their time is given freely.

FINANCIAL REVIEW

Financial review

The reserves of the charity are unrestricted reserves. The administration fund is an unrestricted, designated fund.

The incoming resources of the administration fund include members' donations and various other small donations.

Outgoing resources include dues to the District organisation, Lions Club International and donations to Lions Club International Foundation.

Total income of the charity has decreased by 19% to £111,090, mainly due to the cancellation of the fireworks and car boot. Expenditure has decreased by 26% to £87,809 with net income in the year of £23,181 (2024: £17,710). Expenditure included a decrease to £38,547 in the grants made for charitable purposes. At year end, the general unrestricted reserve amounted to £355,138 (2024: £331,958). This was made up of the following funds, general fund amounting £147,000, the administration fund amounting to £10,554 and the designated fund of £197,584 for the purchase of a property in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee, and is governed by its Memorandum and Articles incorporated on 3 May 2001.

The charity must have a minimum number of three trustees. At each annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but if there is only one trustee who is subject to retirement

by rotation, they shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting, unless they are recommended by the trustees. The trustees may be appointed by ordinary resolution either to fill a vacancy or as an additional trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04210715 (England and Wales)

Registered Charity number

1099004

WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees
for the Year Ended 30th June 2025

Registered office

38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Trustees

A G Carter
J M Holley (resigned 13.2.25)
J A E Hollington
L Hurren
L Taylor
A J Tincknell
A J Holley (appointed 13.2.25)

Independent Examiner

T Mills FCA
Streets (Worthing) Limited
Chartered Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Approved by order of the board of trustees on 26th January 2026 and signed on its behalf by:

L Taylor - Trustee

**Independent Examiner's Report to the Trustees of
Worthing Lions Charitable Trust Ltd.**

Independent examiner's report to the trustees of Worthing Lions Charitable Trust Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

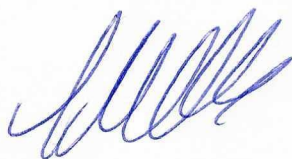
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Mills FCA

Streets (Worthing) Limited
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Date: 25th February 2026

WORTHING LIONS CHARITABLE TRUST LTD.

Statement of Financial Activities
for the Year Ended 30th June 2025

		2025	2024
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		6,587	9,927
Other trading activities	2	94,730	115,939
Investment income	3	9,311	10,896
Other income		<u>462</u>	<u>888</u>
Total		<u>111,090</u>	<u>137,650</u>
 EXPENDITURE ON			
Raising funds	4	49,362	53,676
Charitable activities			
Community		22,672	24,376
Medical		3,489	29,743
Educational		2,902	950
Cultural		540	7,200
Animal		790	780
Alleviating poverty		<u>8,154</u>	<u>3,215</u>
Total		<u>87,909</u>	<u>119,940</u>
 NET INCOME		23,181	17,710
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>331,957</u>	<u>314,247</u>
 TOTAL FUNDS CARRIED FORWARD		<u>355,138</u>	<u>331,957</u>

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Balance Sheet
30th June 2025

		2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	10,621	9,999
CURRENT ASSETS			
Debtors	10	1,738	1,749
Cash at bank and in hand		<u>351,744</u>	<u>330,779</u>
		353,482	332,528
CREDITORS			
Amounts falling due within one year	11	(8,965)	(10,570)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>344,517</u>	<u>321,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		355,138	331,957
		<hr/>	<hr/>
NET ASSETS		<u>355,138</u>	<u>331,957</u>
FUNDS	13		
Unrestricted funds		<u>355,138</u>	<u>331,957</u>
TOTAL FUNDS		<u>355,138</u>	<u>331,957</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2026 and were signed on its behalf by:

L Taylor - Trustee

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements **for the Year Ended 30th June 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods for resale and donated services

The trustees believe that it is impractical to measure the fair value of goods donated for resale and that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. therefore, the donated goods are recognised on sale.

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	64,679	68,416
Fireworks	79	9,244
Car boot sales	311	3,302
Christmas collections	9,092	10,800
Worthing festival	<u>20,569</u>	<u>24,177</u>
	<u>94,730</u>	<u>115,939</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>9,311</u>	<u>10,896</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Firework costs	2,000	1,523
Christmas collection costs	1,348	1,757
Festival costs	8,281	8,312
Other costs	174	129
Support costs	<u>11,013</u>	<u>11,584</u>
	<u>22,816</u>	<u>23,305</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Community	22,672	24,376
Medical	3,489	29,743
Educational	2,902	950
Cultural	540	7,200
Animal	790	780
Alleviating poverty	<u>8,154</u>	<u>3,215</u>
	<u>38,547</u>	<u>66,264</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2025
	£
ABC Animal Sanctuary	100
Andy's Angels	380
Billy and Beyond	100
Blind Veterans UK	343
Blue & Green Festival Group	1,000
Broadwater Community Hub	2,098
City Cat Shelter	200
Cruse	100
Durrington Community Centre	119
Elm Grove Primary School	500
Ferring Country Centre	3,320
Friends of Marine Gardens	500
Friends of Mombassa Children	200
Friends of Tarring Park	561
Girl Guides	290
Goring School	185
Independent Lives	170
Les Alden Foundation	604
Lions Club International District 105SE Foundation	10,000
Maybridge Keystone	228
Mothers Union Warm Hub	349
MS Sussex	100
Project Trust - Cambodia	1,000
Prostate Cancer Support Organisation	1,039
Rotary Club	450
Seaside Hospital Radio	250
St Barnabas House	500
St Georges Church	600
St Johns Pre-school	1,227
St Michaels SVP Food Bank	963
WADARS	490
West Park School	435
West Tarring MU	1,553
Worthing Dial-a-Ride	1,100
Worthing Homes Community trust	401
Worthing Mencap	100
Worthing Rugby Club	340
Worthing Soup Kitchen	1,339
Worthing Theatre Trail	250
Zodiac Allstars	290
Donations under £100	230
	<u>34,004</u>

The charity paid grants of £4,543 to individuals.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's remuneration	1,332	1,260
Depreciation - owned assets	<u>4,013</u>	<u>3,442</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

8. DONATED GOODS, FACILITIES AND SERVICES

The charity depends on volunteers to staff the charity shop, collect donations and organise fundraising activities, as well as organise the distribution of funds raised. The contribution of the volunteers cannot be reliably measured so is not recognised in the financial statements.

The charity shop relies on donations of goods for resale. The donated goods include second-hand clothing, disability aids, electrical, jewellery, DVDs, CDs, books and general bric-a-brac. The donated goods for resale are recognised in the financial statements at the point of sale. The income is recognised as shop income.

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st July 2024	4,791	12,731	3,336	17,277	38,135
Additions	<u>-</u>	<u>885</u>	<u>-</u>	<u>3,750</u>	<u>4,635</u>
At 30th June 2025	<u>4,791</u>	<u>13,616</u>	<u>3,336</u>	<u>21,027</u>	<u>42,770</u>
DEPRECIATION					
At 1st July 2024	2,207	9,086	1,296	15,547	28,136
Charge for year	<u>479</u>	<u>1,960</u>	<u>204</u>	<u>1,370</u>	<u>4,013</u>
At 30th June 2025	<u>2,686</u>	<u>11,046</u>	<u>1,500</u>	<u>16,917</u>	<u>32,149</u>
NET BOOK VALUE					
At 30th June 2025	<u>2,105</u>	<u>2,570</u>	<u>1,836</u>	<u>4,110</u>	<u>10,621</u>
At 30th June 2024	<u>2,584</u>	<u>3,645</u>	<u>2,040</u>	<u>1,730</u>	<u>9,999</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	84	-
Prepayments and accrued income	<u>1,654</u>	<u>1,749</u>
	<u><u>1,738</u></u>	<u><u>1,749</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	813	1,527
Accruals and deferred income	<u>8,152</u>	<u>9,043</u>
	<u><u>8,965</u></u>	<u><u>10,570</u></u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	12,000	12,000
Between one and five years	<u>29,000</u>	<u>5,000</u>
	<u><u>41,000</u></u>	<u><u>17,000</u></u>

13. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	Transfers between funds	At 30.6.25
	£	£	£	£
Unrestricted funds				
General fund	138,546	17,240	(8,786)	147,000
Admin fund	12,607	(2,053)	-	10,554
Property designated fund	<u>180,804</u>	<u>7,994</u>	<u>8,786</u>	<u>197,584</u>
	<u>331,957</u>	<u>23,181</u>	<u>-</u>	<u>355,138</u>
TOTAL FUNDS	<u><u>331,957</u></u>	<u><u>23,181</u></u>	<u><u>-</u></u>	<u><u>355,138</u></u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,196	(84,956)	17,240
Admin fund	900	(2,953)	(2,053)
Property designated fund	<u>7,994</u>	<u>-</u>	<u>7,994</u>
	<u>111,090</u>	<u>(87,909)</u>	<u>23,181</u>
TOTAL FUNDS	<u>111,090</u>	<u>(87,909)</u>	<u>23,181</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	138,873	8,195	(8,522)	138,546
Admin fund	12,697	(90)	-	12,607
Property designated fund	<u>162,677</u>	<u>9,605</u>	<u>8,522</u>	<u>180,804</u>
	<u>314,247</u>	<u>17,710</u>	<u>-</u>	<u>331,957</u>
TOTAL FUNDS	<u>314,247</u>	<u>17,710</u>	<u>-</u>	<u>331,957</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,108	(115,913)	8,195
Admin fund	3,937	(4,027)	(90)
Property designated fund	<u>9,605</u>	<u>-</u>	<u>9,605</u>
	<u>137,650</u>	<u>(119,940)</u>	<u>17,710</u>
TOTAL FUNDS	<u>137,650</u>	<u>(119,940)</u>	<u>17,710</u>

The Admin fund is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.
The Property Designated fund has been set aside to purchase a property in the future.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2025.