

REGISTERED COMPANY NUMBER: 04210715 (England and Wales)
REGISTERED CHARITY NUMBER: 1099004

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2023
for
WORTHING LIONS CHARITABLE TRUST LTD.

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

WORTHING LIONS CHARITABLE TRUST LTD.

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for the Year Ended 30th June 2023

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WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees **for the Year Ended 30th June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are any charitable purpose primarily for, but not limited to, the inhabitants of the town of Worthing and its neighbourhood.

The main activities undertaken to further the charity's purposes for public benefit are the operation of a fundraising shop and the organisation of fundraising events. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main fundraising events include collections throughout December, with an evening Christmas tree collection through residential streets and town centre buckets. The charity also undertakes fundraising events including The Worthing Lions Festival in July and the firework display in November.

The Lions also run a shop. The shop is open 6 days a week 9.30 am to 4.30pm.

Every member, who is able, helps with our events, either behind the scenes or up front. All of their time is given freely.

FINANCIAL REVIEW

Financial review

The reserves of the charity are unrestricted reserves. The administration fund is an unrestricted, designated fund.

The incoming resources of the administration fund include members' donations and various other small donations.

Outgoing resources include dues to the District organisation, Lions Club International and to Lions Club International Foundation.

Total income of the charity has increased by 14% to £112,370, mainly increases in the shop and the festival income. Expenditure has increased by 20% to £90,777 with net income in the year of £21,593 (2022: £23,728). Expenditure included a 26% increase to £36,526 in the grants made for charitable purposes. At year end, the general unrestricted reserve amounted to £314,247 (2021: £292,654). This was made up of the following funds, general fund amounting £138,873, the administration fund amounting to £12,697 and the designated fund of £162,677 for the purchase of a property in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee, and is governed by its Memorandum and Articles incorporated on 3 May 2001.

The charity must have a minimum number of three trustees. At each annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but if there is only one trustee who is subject to retirement

by rotation, they shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting, unless they are recommended by the trustees. The trustees may be appointed by ordinary resolution either to fill a vacancy or as an additional trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04210715 (England and Wales)

Registered Charity number

1099004

WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees
for the Year Ended 30th June 2023


Registered office
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Trustees
A G Carter
J M Holley
J A E Hollington
L Hurren
L Taylor
A J Tincknell (appointed 12.7.22)

Company Secretary
K Anderson

Independent Examiner
IM Walker FCCA
MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Approved by order of the board of trustees on 8th December 2023 and signed on its behalf by:



J M Holley - Trustee

**Independent Examiner's Report to the Trustees of
Worthing Lions Charitable Trust Ltd.**

Independent examiner's report to the trustees of Worthing Lions Charitable Trust Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IM Walker FCCA
The Association of Chartered Certified Accountants

MastersFuller
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

8th December 2023

WORTHING LIONS CHARITABLE TRUST LTD.

Statement of Financial Activities
for the Year Ended 30th June 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,461	7,333
Other trading activities	2	105,501	90,062
Investment income	3	497	414
Other income		911	380
Total		112,370	98,189
EXPENDITURE ON			
Raising funds	4	54,251	45,400
Charitable activities			
Medical		9,285	6,420
Community		17,505	10,821
Educational		2,400	-
Cultural		840	-
Animal		350	-
Alleviating poverty		6,146	11,820
Total		90,777	74,461
NET INCOME		21,593	23,728
RECONCILIATION OF FUNDS			
Total funds brought forward		292,654	268,926
TOTAL FUNDS CARRIED FORWARD		314,247	292,654

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Balance Sheet

30th June 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	9	11,858	13,661
CURRENT ASSETS			
Debtors	10	4,462	3,989
Cash at bank and in hand		307,951	286,920
		<u>312,413</u>	<u>290,909</u>
CREDITORS			
Amounts falling due within one year	11	(10,024)	(11,916)
		<u>302,389</u>	<u>278,993</u>
NET CURRENT ASSETS			
		<u>314,247</u>	<u>292,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>314,247</u>	<u>292,654</u>
NET ASSETS			
		<u>314,247</u>	<u>292,654</u>
FUNDS	13		
Unrestricted funds		314,247	292,654
TOTAL FUNDS		<u>314,247</u>	<u>292,654</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2023 and were signed on its behalf by:

Joy Holley

J M Holley - Trustee

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements **for the Year Ended 30th June 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods for resale and donated services

The trustees believe that it is impractical to measure the fair value of goods donated for resale and that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. therefore, the donated goods are recognised on sale.

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	59,901	52,819
Fireworks	6,703	10,984
Car boot sales	4,425	2,372
Christmas collections	8,446	7,004
Worthing festival	26,026	16,883
	<u>105,501</u>	<u>90,062</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	497	414
	<u>497</u>	<u>414</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Firework costs	440	2,291
Christmas collection costs	1,042	74
Raffle prizes	-	959
Festival costs	11,654	4,880
Other costs	1,548	-
Support costs	12,201	9,878
	<u>26,885</u>	<u>18,082</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Medical	9,285	6,420
Community	17,505	10,821
Educational	2,400	-
Cultural	840	-
Animal	350	-
Alleviating poverty	6,146	11,820
	<u>36,526</u>	<u>29,061</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
1st Durrington Scouts	101	-
AFC Worthing Youth team	-	585
Andy's Angels	2,600	450
Cancer United	2,100	-
Care for Veterans	300	500
Community Works Food Bank	500	-
Coppafeel	250	-
Davison Worthing Youth Band	-	6,000
Ferring FC U10s	762	-
Genesis Dance Troupe	5,000	-
Girl Guides	420	-
Go Youth Activities	-	750
Help Ukraine	-	200
Independent Lives	2,740	-
Kids Cancer Charity	-	1,100
KSS Air Ambulance	442	-
Lancing Sompthing Food Bank	-	500
Les Alden Foundation	-	500
Lions Club International District 105SE Foundation	4,000	4,000
Lions Club International District 105SE Ukraine	-	5,000
Love Your Hospital	-	1,500
Maybridge Keystone	30	360
Moorfields Lions KJorle Bu Trust	2,000	-
Pinnacle for Worthing FC	619	-
Prostate Cancer Support Organisation	1,753	130
Reaching Families	-	100
RNLI	220	-
Seaside Hospital Radio	250	250
Shout Worthing Soup Kitchen	701	1,000
St Barnabas House	790	-
St Michaels Church	-	500
Super Star Arts	250	-
Sussex Clubs for Young People	100	-
Sussex Pet Rescue	100	-
Thomas A Becket School	1,000	-
Turtle Conservation	200	-
Ukraine Sunflower Aid	-	1,000
VIBE	500	-
West Downs NHW	400	-
West Sussex Mind	150	-
West Tarring MU	620	-
Worthing & District First Responders	-	500
Worthing Area Twins & Triplets	100	-
Worthing FC U9s	180	-
Worthing Dementia Action Alliance	100	-
Worthing Food Foundation	-	120
Worthing Mencap	250	-
Worthing Pavilion Bowling Club	250	300
Worthing Rowing Club	200	-
Worthing Veterans Association	-	150
Donations under £100	250	69
	30,228	25,564

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

5. GRANTS PAYABLE - continued

The charity paid grants of £6,298 to individuals.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's remuneration	1,500	1,476
Depreciation - owned assets	<u>3,631</u>	<u>2,564</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

8. DONATED GOODS, FACILITIES AND SERVICES

The charity depends on volunteers to staff the charity shop, collect donations and organise fundraising activities, as well as organise the distribution of funds raised. The contribution of the volunteers cannot be reliably measured so is not recognised in the financial statements.

The charity shop relies on donations of goods for resale. The donated goods include second-hand clothing, disability aids, electrical, jewellery, DVDs, CDs, books and general bric-a-brac.. The donated goods for resale are recognised in the financial statements at the point of sale. The income is recognised as shop income.

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st July 2022	4,320	10,813	3,336	17,277	35,746
Disposals	<u>-</u>	<u>1,828</u>	<u>-</u>	<u>-</u>	<u>1,828</u>
At 30th June 2023	<u>4,320</u>	<u>12,641</u>	<u>3,336</u>	<u>17,277</u>	<u>37,574</u>
DEPRECIATION					
At 1st July 2022	1,296	5,770	817	14,202	22,085
Charge for year	<u>432</u>	<u>2,178</u>	<u>252</u>	<u>769</u>	<u>3,631</u>
At 30th June 2023	<u>1,728</u>	<u>7,948</u>	<u>1,069</u>	<u>14,971</u>	<u>25,716</u>
NET BOOK VALUE					
At 30th June 2023	<u>2,592</u>	<u>4,693</u>	<u>2,267</u>	<u>2,306</u>	<u>11,858</u>
At 30th June 2022	<u>3,024</u>	<u>5,043</u>	<u>2,519</u>	<u>3,075</u>	<u>13,661</u>

WORTHING LIONS CHARITABLE TRUST LTD.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023	2022	
		£	£	
Other debtors		1,300	700	
Prepayments and accrued income		3,162	3,289	
		<u>4,462</u>	<u>3,989</u>	
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023	2022	
		£	£	
Trade creditors		514	879	
Other creditors		-	1	
Accruals and deferred income		9,510	11,036	
		<u>10,024</u>	<u>11,916</u>	
12. LEASING AGREEMENTS				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
		2023	2022	
		£	£	
Within one year		12,000	5,000	
Between one and five years		17,000	-	
		<u>29,000</u>	<u>5,000</u>	
13. MOVEMENT IN FUNDS				
	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	125,159	21,164	(7,450)	138,873
Admin fund	12,765	(68)	-	12,697
Property designated fund	154,730	497	7,450	162,677
	<u>292,654</u>	<u>21,593</u>	<u>-</u>	<u>314,247</u>
TOTAL FUNDS	<u>292,654</u>	<u>21,593</u>	<u>-</u>	<u>314,247</u>

WORTHING LIONS CHARITABLE TRUST LTD.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,047	(85,883)	21,164
Admin fund	4,826	(4,894)	(68)
Property designated fund	497	-	497
	<u>112,370</u>	<u>(90,777)</u>	<u>21,593</u>
TOTAL FUNDS	<u>112,370</u>	<u>(90,777)</u>	<u>21,593</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	109,300	21,403	(5,544)	125,159
Admin fund	10,854	1,911	-	12,765
Property designated fund	148,772	414	5,544	154,730
	<u>268,926</u>	<u>23,728</u>	<u>-</u>	<u>292,654</u>
TOTAL FUNDS	<u>268,926</u>	<u>23,728</u>	<u>-</u>	<u>292,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,244	(71,841)	21,403
Admin fund	4,531	(2,620)	1,911
Property designated fund	414	-	414
	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>
TOTAL FUNDS	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>

The Admin fund is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.
The Property Designated fund has been set aside to purchase a property in the future.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.