

REGISTERED COMPANY NUMBER: 04210715 (England and Wales)
REGISTERED CHARITY NUMBER: 1099004



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Worthing Lions Charitable Trust Ltd.
(A Company Limited by Guarantee)

Worthing Lions Charitable Trust Ltd.

**Contents of the Financial Statements
for the Year Ended 30 June 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 17
Detailed Statement of Financial Activities	18 to 19

Worthing Lions Charitable Trust Ltd.

Report of the Trustees for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objectives are any charitable purpose primarily for, but not limited to, the inhabitants of the town of Worthing and its neighbourhood.

The main activities undertaken to further the charity's purposes for public benefit are the operation of a fundraising shop and the organisation of fundraising events. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievement and performance

The charity's main fundraising events include collections throughout December, with an evening Christmas tree collection through residential streets and town centre buckets. The charity also undertakes fundraising events including The Worthing Lions Festival in July and the firework display in November.

The Lions also run a shop. The shop is open 6 days a week 9.30 am to 4.30pm.

Every member, who is able, helps with our events, either behind the scenes or up front. All of their time is given freely.

Financial review

The reserves of the charity are unrestricted reserves. The administration fund is an unrestricted, designated fund. The incoming resources of the administration fund include members' subscriptions and various small donations. Outgoing resources include dues to the District organisation and to Lions Club International Foundation.

Total income of the charity has increased by 35% to £98,189, showing a good recovery from the prior year which was affected by Covid-19. Expenditure has increased by 29% to £74,461 with net income in the year of £23,728 (2021: £14,914). At year end, the general unrestricted reserve amounted to £292,654 (2021: £268,926). This was made up of the following funds, general fund amounting £125,159, the administration fund amounting to £12,765 and the designated fund of £154,730 for the purchase of a property in the future.

Structure, governance and management

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by the Memorandum and Articles incorporated on 3 May 2001.

The charity must have a minimum number of three trustees. At each annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but if there is only one trustee who is subject to retirement by rotation, they shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting, unless they are recommended by the trustees. The trustees may be appointed by ordinary resolution either to fill a vacancy or as an additional trustee.

Worthing Lions Charitable Trust Ltd.

**Report of the Trustees
for the Year Ended 30 June 2022**

Reference and administrative details

Registered Company number

04210715 (England and Wales)

Registered Charity number

1099004

Registered office

85 Church Road

Hove

East Sussex

BN3 2BB

Trustees

A G Carter

J M Holley

J A E Hollington

L Hurren

L Taylor

A J Tincknell (appointed 12/7/2022)

Company Secretary

K Anderson

Independent Examiner

Alasdair Wilson ACA

Institute of Chartered Accountants in England and Wales

Wilson Sandford Limited

Chartered accountants

85 Church Road

Hove

East Sussex

BN3 2BB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2022 and signed on its behalf by:

J M Holley - Trustee

**Independent Examiner's Report to the Trustees of
Worthing Lions Charitable Trust Ltd.**

Independent examiner's report to the trustees of Worthing Lions Charitable Trust Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alasdair Wilson ACA
Institute of Chartered Accountants in England and Wales
Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

16 November 2022

Worthing Lions Charitable Trust Ltd.

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2022**

		2022 Unrestricted funds £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies	3	7,333	23,196
Other trading activities	4	90,062	48,041
Investment income	5	414	716
Other income		<u>380</u>	<u>812</u>
Total		<u>98,189</u>	<u>72,765</u>
 Expenditure on			
Raising funds	6	45,105	30,564
 Charitable activities			
Charitable donations		<u>29,356</u>	<u>27,287</u>
Total		<u>74,461</u>	<u>57,851</u>
 NET INCOME		 23,728	 14,914
 Reconciliation of funds			
Total funds brought forward		<u>268,926</u>	<u>254,012</u>
 Total funds carried forward		 <u>292,654</u>	 <u>268,926</u>

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

**Balance Sheet
30 June 2022**

		2022 Unrestricted funds £	2021 Total funds £
	Notes		
Fixed assets			
Tangible assets	12	13,661	11,449
Current assets			
Debtors	13	3,989	3,941
Cash at bank and in hand		<u>286,920</u>	<u>263,252</u>
		290,909	267,193
Creditors			
Amounts falling due within one year	14	(11,916)	(9,716)
		<hr/>	<hr/>
Net current assets		<u>278,993</u>	<u>257,477</u>
Total assets less current liabilities		292,654	268,926
		<hr/>	<hr/>
NET ASSETS		<u>292,654</u>	<u>268,926</u>
Funds	16		
Unrestricted funds		<u>292,654</u>	<u>268,926</u>
Total funds		<u>292,654</u>	<u>268,926</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

Balance Sheet - continued
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2022 and were signed on its behalf by:

J M Holley - Trustee

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements for the Year Ended 30 June 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Church Road, Hove, East Sussex, BN3 2BB. The business address is 115 George V Avenue, Goring-By-Sea, Worthing, West Sussex, BN11 5SA.

The principal activity of the charity during the year was charitable purposes primarily for, but not limited to, the inhabitants of Worthing and its neighbourhood.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

2. Accounting policies - continued

Income

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the statement of financial activities when receivable.
- Investment income is included when receivable.
- Income from other trading activity is accounted for when earned.
- Government grants to compensate for the loss of current or future income are recognised in the period in respect of which they are paid.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% reducing balance
Plant and machinery - 25% straight line
Motor vehicles - 25% reducing balance
Leasehold property - 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

2. Accounting policies - continued

Fund accounting

The unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and has not been designated for other purposes. The unrestricted, designated "administration fund" is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.

Donated goods for resale and donated services

The trustees believe that it is impractical to measure the fair value of goods donated for resale and that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Therefore, the donated goods are recognised on sale.

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Donations and legacies

	2022	2021
	£	£
Donations	7,333	3,382
Grants	-	19,814
	<u>7,333</u>	<u>23,196</u>

A business support grant of £nil (2021 £19,814) was received from Local Government to compensate for loss of income during the coronavirus pandemic.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	-	19,814

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

4. Other trading activities

	2022	2021
	£	£
Shop income	52,819	40,971
Fireworks	10,984	-
Car boot sale income	2,372	-
Christmas collections	7,004	7,070
Worthing festival	<u>16,883</u>	<u>-</u>
	<u>90,062</u>	<u>48,041</u>

5. Investment income

	2022	2021
	£	£
Deposit account interest	<u>414</u>	<u>716</u>

6. Raising funds

Raising donations and legacies

	2022	2021
	£	£
Firework costs	2,291	-
Christmas collection costs	74	49
Raffle prizes	959	-
Other costs	4,880	20
Support costs	<u>9,583</u>	<u>9,310</u>
	<u>17,787</u>	<u>9,379</u>

Other trading activities

	2022	2021
	£	£
Purchases	<u>27,318</u>	<u>21,185</u>
Aggregate amounts	<u>45,105</u>	<u>30,564</u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

7. Grants payable

	2022	2021
	£	£
Charitable donations	<u>29,061</u>	<u>27,287</u>

A significant activity of the charity is to make donations. The donations were made to institutions and individuals as follows:

	2022	2021
	£	£
Institutions	25,564	23,553
Individuals	<u>3,497</u>	<u>3,734</u>
	<u>29,061</u>	<u>27,287</u>

The analysis of total donations paid by nature is as follows:

	2022	2021
	£	£
Activity		
Medical	6,420	3,733
Community	10,821	10,870
Educational	-	4,250
Cultural	-	-
Animal	-	3,000
Alleviating poverty	<u>11,820</u>	<u>5,434</u>
	<u>29,061</u>	<u>27,287</u>

Donations to institutions over £100 were as follows:

	2022	2021
	£	£
Adur Voluntary Action	-	250
AFC Worthing Youth Team	585	-
Andys Angels	450	-
Aspheleia fostering agency	-	250
Belarus Trust	-	500
British legion	-	250
Broadwater Support Group	-	100
Care for Veterans	500	1,000
Davison Worthing Youth Band	6,000	-
Donations 4 Refugees	-	100
Ferring County Centre	-	3,000
Go Youth Activites	750	1,500
Help Ukraine	200	-

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

7. Grants payable - continued

Kids Cancer Charity	1,100	-
KSS Air Ambulance	-	783
Lancing Sompting Churches Food Bank	500	-
Les Alden Foundation	500	-
Lions Club International District 105SE Foundation	4,000	2,000
Lions Club International District 105SE Ukraine	5,000	-
Little Owls Nursery	-	250
Love Your Hospital	1,500	-
MACS Supporting children and young people charity	-	500
Mary's Meals	-	250
Maybridge Keystone	360	-
Mothers Union	-	1,500
PCaSO Prostate Cancer Support Organisation	130	250
Reaching Families	100	-
Safe in Sussex	-	494
Seaside Hospital Radio	250	-
Shout Worthing Soup Kitchen	1,000	-
Sight Support Worthing	-	1,500
St Michaels Church	500	-
Super Stars Arts	-	1,500
Thomas A Becket School NHS competition	-	750
Treasure Basket Association	-	2,000
Ukraine Sunflower Aid	1,000	-
VIBE Project	-	500
West Downs NHW Taskforce	-	1,500
Worthing and District Community First Responders	500	-
Worthing Boys Club	-	1,500
Worthing Food Bank	-	250
Worthing Food Foundation	120	-
Worthing Musical Theatre Co	-	270
Worthing Pavilion Bowling Club	300	-
Worthing Soup Kitchen	-	250
Worthing Veterans Association	150	-
Donations under £100	69	556
	<hr/>	<hr/>
	25,564	23,553
	<hr/>	<hr/>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

8. Net income/(expenditure)

The independent examiner's remuneration amounts to an independent examination fee of £220 (2021 - £220) and other financial services of £1,010 (2021 - £974).

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

10. Donated goods, facilities or services

The charity depends on volunteers to staff the charity shop, collect donations and organise fundraising activities, as well as organise the distribution of funds raised. The contribution of the volunteers cannot be reliably measured so is not recognised in the financial statements.

The charity shop relies on donations of goods for resale. The donated goods are usually second-hand clothing, jewellery, DVDs, CDs, books and general bric-a-brac. The donated goods for resale are recognised in the financial statements at the point of sale. The income is recognised as shop income.

11. Employee numbers

The average number of employees during the year was nil (2021: nil). No employees received employee benefits of more than £60,000.

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

12. Tangible fixed assets

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 July 2021	4,320	9,247	2,576	17,277	33,420
Additions	-	4,016	760	-	4,776
Disposals	-	(2,450)	-	-	(2,450)
At 30 June 2022	<u>4,320</u>	<u>10,813</u>	<u>3,336</u>	<u>17,277</u>	<u>35,746</u>
Depreciation					
At 1 July 2021	864	7,393	537	13,177	21,971
Charge for year	432	827	280	1,025	2,564
Eliminated on disposal	-	(2,450)	-	-	(2,450)
At 30 June 2022	<u>1,296</u>	<u>5,770</u>	<u>817</u>	<u>14,202</u>	<u>22,085</u>
Net book value					
At 30 June 2022	<u>3,024</u>	<u>5,043</u>	<u>2,519</u>	<u>3,075</u>	<u>13,661</u>
At 30 June 2021	<u>3,456</u>	<u>1,854</u>	<u>2,039</u>	<u>4,100</u>	<u>11,449</u>

13. Debtors: amounts falling due within one year

	2022 £	2021 £
Amounts recoverable on contract	-	1,150
Other debtors	700	658
Prepayments and accrued income	<u>3,289</u>	<u>2,133</u>
	<u>3,989</u>	<u>3,941</u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	878	2,254
Other creditors	1	3
Accruals and deferred income	<u>11,037</u>	<u>7,459</u>
	<u><u>11,916</u></u>	<u><u>9,716</u></u>

15. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	5,000	11,583
Between one and five years	<u>-</u>	<u>5,000</u>
	<u><u>5,000</u></u>	<u><u>16,583</u></u>

16. Movement in funds

	At 1/7/21	Net movement in funds	Transfers between funds	At 30/6/22
	£	£	£	£
Unrestricted funds				
General fund	109,300	21,403	(5,544)	125,159
Admin Fund	10,854	1,911	-	12,765
Property Designated Fund	<u>148,772</u>	<u>414</u>	<u>5,544</u>	<u>154,730</u>
	<u>268,926</u>	<u>23,728</u>	<u>-</u>	<u>292,654</u>
TOTAL FUNDS	<u><u>268,926</u></u>	<u><u>23,728</u></u>	<u><u>-</u></u>	<u><u>292,654</u></u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

16. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,244	(71,841)	21,403
Admin Fund	4,531	(2,620)	1,911
Property Designated Fund	<u>414</u>	<u>-</u>	<u>414</u>
	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>
TOTAL FUNDS	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	243,218	14,854	(148,772)	109,300
Admin Fund	10,794	60	-	10,854
Property Designated Fund	<u>-</u>	<u>-</u>	<u>148,772</u>	<u>148,772</u>
	<u>254,012</u>	<u>14,914</u>	<u>-</u>	<u>268,926</u>
TOTAL FUNDS	<u>254,012</u>	<u>14,914</u>	<u>-</u>	<u>268,926</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,265	(55,411)	14,854
Admin Fund	<u>2,500</u>	<u>(2,440)</u>	<u>60</u>
	<u>72,765</u>	<u>(57,851)</u>	<u>14,914</u>
TOTAL FUNDS	<u>72,765</u>	<u>(57,851)</u>	<u>14,914</u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

16. Movement in funds - continued

The unrestricted, designated "administration fund" is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.

The designated fund has been set aside to purchase a property in the future.

17. Related party disclosures

There were no related party transactions for the year ended 30 June 2022.

Worthing Lions Charitable Trust Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	2022 Unrestricted funds £	2021 Total funds £
Income and endowments		
Donations and legacies		
Donations	7,333	3,382
Grants	<u>-</u>	<u>19,814</u>
	7,333	23,196
Other trading activities		
Shop income	52,819	40,971
Fireworks	10,984	-
Car boot sale income	2,372	-
Christmas collections	7,004	7,070
Worthing festival	<u>16,883</u>	<u>-</u>
	90,062	48,041
Investment income		
Deposit account interest	414	716
Other income		
Other income	<u>380</u>	<u>812</u>
Total incoming resources	98,189	72,765
Expenditure		
Raising donations and legacies		
Firework costs	2,291	-
Christmas collection costs	74	49
Raffle prizes	959	-
Other costs	<u>4,880</u>	<u>20</u>
	8,204	69
Other trading activities		
Car boot sale costs	473	-
Carried forward	473	-

This page does not form part of the statutory financial statements

Worthing Lions Charitable Trust Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	2022 Unrestricted funds £	2021 Total funds £
Other trading activities		
Brought forward	473	-
Shop costs	<u>26,845</u>	<u>21,185</u>
	27,318	21,185
Charitable activities		
Grants to institutions	25,564	23,453
Grants to individuals	<u>3,497</u>	<u>3,834</u>
	29,061	27,287
Support costs		
Management		
Advertising	482	-
Members' costs	2,578	2,432
Motor vehicle expenditure	2,210	1,071
Depreciation of tangible and heritage assets	2,564	3,871
Loss on sale of tangible fixed assets	<u>-</u>	<u>90</u>
	7,834	7,464
Finance		
Bank charges	456	3
Governance costs		
Independent examiner's fee	1,476	1,268
Postage and stationery	112	240
Legal fees	<u>-</u>	<u>335</u>
	1,588	1,843
Total resources expended	<u>74,461</u>	<u>57,851</u>
Net income/(expenditure)	<u><u>23,728</u></u>	<u><u>14,914</u></u>

This page does not form part of the statutory financial statements