

WORTHING LIONS CHARITABLE TRUST LIMITED

England & Wales · Charity number 1099004

Details

Status Registered

Legal form Charitable company

Company number [04210715](#)

Registered 2003-08-15

Register [View on the Charity Commission register](#)

Contact

Address Worthing Lions Charitable Trust Ltd
76-80 Goring Road
Goring-By-Sea
Worthing
West Sussex
BN12 4AB

Phone 01903 505807

Website www.worthinglions.co.uk

Activities

Objects: ANY CHARITABLE PURPOSES PRIMARILY FOR BUT NOT LIMITED TO THE INHABITANTS OF THE TOWN OF WORTHING AND ITS NEIGHBOURHOOD

Activities: Operates charity shop in Worthing. Organises annual event known as "Worthing Festival", Christmas street collections for donations to local causes. 1-2 Car Boot sales during each year. Annual Worthing seafront event "Tide Of Life" on 5 November for children.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** TOWN OF WORTHING AND ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£111,090	£87,909	-	-
2024-06-30	£137,650	£119,940	-	-
2023-06-30	£112,370	£90,777	-	-
2022-06-30	£98,189	£74,461	-	-
2021-06-30	£72,765	£57,851	-	-

Trustees

Name	Role	Appointed
Adrian John Tincknell		2022-07-12
Anthony Holley		2025-02-13
Jean Margaret Irving		2026-02-12
John Hollington		2018-05-10
Linda Hurren		2016-11-10
Linda Taylor		2019-05-03

WORTHING LIONS CHARITABLE TRUST LIMITED

England & Wales - Charity number 1099004

Accounts

REGISTERED COMPANY NUMBER: 04210715 (England and Wales)
REGISTERED CHARITY NUMBER: 1099004

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2025
for
WORTHING LIONS CHARITABLE TRUST LTD.

Streets (Worthing) Limited
Chartered Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

WORTHING LIONS CHARITABLE TRUST LTD.

Contents of the Financial Statements
for the Year Ended 30th June 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees **for the Year Ended 30th June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are any charitable purpose primarily for, but not limited to, the inhabitants of the town of Worthing and its neighbourhood.

The main activities undertaken to further the charity's purposes for public benefit are the operation of a fundraising shop and the organisation of fundraising events. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main fundraising events include collections throughout December, with an evening Christmas tree collection through residential streets and town centre buckets. The charity also undertakes fundraising events including The Worthing Lions Festival in July and the firework display in November.

The Lions also run a shop. The shop is open 6 days a week 9.30 am to 4.30pm.

Every member, who is able, helps with our events, either behind the scenes or up front. All of their time is given freely.

FINANCIAL REVIEW

Financial review

The reserves of the charity are unrestricted reserves. The administration fund is an unrestricted, designated fund.

The incoming resources of the administration fund include members' donations and various other small donations.

Outgoing resources include dues to the District organisation, Lions Club International and donations to Lions Club International Foundation.

Total income of the charity has decreased by 19% to £111,090, mainly due to the cancellation of the fireworks and car boot. Expenditure has decreased by 26% to £87,809 with net income in the year of £23,181 (2024: £17,710). Expenditure included a decrease to £38,547 in the grants made for charitable purposes. At year end, the general unrestricted reserve amounted to £355,138 (2024: £331,958). This was made up of the following funds, general fund amounting £147,000, the administration fund amounting to £10,554 and the designated fund of £197,584 for the purchase of a property in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee, and is governed by its Memorandum and Articles incorporated on 3 May 2001.

The charity must have a minimum number of three trustees. At each annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but if there is only one trustee who is subject to retirement

by rotation, they shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting, unless they are recommended by the trustees. The trustees may be appointed by ordinary resolution either to fill a vacancy or as an additional trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04210715 (England and Wales)

Registered Charity number

1099004

WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees
for the Year Ended 30th June 2025

Registered office

38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Trustees

A G Carter
J M Holley (resigned 13.2.25)
J A E Hollington
L Hurren
L Taylor
A J Tincknell
A J Holley (appointed 13.2.25)

Independent Examiner

T Mills FCA
Streets (Worthing) Limited
Chartered Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Approved by order of the board of trustees on 26th January 2026 and signed on its behalf by:

L Taylor - Trustee

**Independent Examiner's Report to the Trustees of
Worthing Lions Charitable Trust Ltd.**

Independent examiner's report to the trustees of Worthing Lions Charitable Trust Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

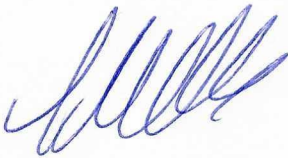
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Mills FCA

Streets (Worthing) Limited
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Date: 25th February 2026

WORTHING LIONS CHARITABLE TRUST LTD.

Statement of Financial Activities
for the Year Ended 30th June 2025

		2025	2024
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,587	9,927
Other trading activities	2	94,730	115,939
Investment income	3	9,311	10,896
Other income		462	888
Total		<u>111,090</u>	<u>137,650</u>
EXPENDITURE ON			
Raising funds	4	49,362	53,676
Charitable activities			
Community		22,672	24,376
Medical		3,489	29,743
Educational		2,902	950
Cultural		540	7,200
Animal		790	780
Alleviating poverty		8,154	3,215
Total		<u>87,909</u>	<u>119,940</u>
NET INCOME		23,181	17,710
RECONCILIATION OF FUNDS			
Total funds brought forward		331,957	314,247
TOTAL FUNDS CARRIED FORWARD		<u>355,138</u>	<u>331,957</u>

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Balance Sheet
30th June 2025

		2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	10,621	9,999
CURRENT ASSETS			
Debtors	10	1,738	1,749
Cash at bank and in hand		<u>351,744</u>	<u>330,779</u>
		353,482	332,528
CREDITORS			
Amounts falling due within one year	11	(8,965)	(10,570)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>344,517</u>	<u>321,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		355,138	331,957
		<hr/>	<hr/>
NET ASSETS		<u>355,138</u>	<u>331,957</u>
FUNDS			
Unrestricted funds	13	<u>355,138</u>	<u>331,957</u>
TOTAL FUNDS		<u>355,138</u>	<u>331,957</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2026 and were signed on its behalf by:

L Taylor - Trustee

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements for the Year Ended 30th June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods for resale and donated services

The trustees believe that it is impractical to measure the fair value of goods donated for resale and that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. therefore, the donated goods are recognised on sale.

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	64,679	68,416
Fireworks	79	9,244
Car boot sales	311	3,302
Christmas collections	9,092	10,800
Worthing festival	<u>20,569</u>	<u>24,177</u>
	<u>94,730</u>	<u>115,939</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>9,311</u>	<u>10,896</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Firework costs	2,000	1,523
Christmas collection costs	1,348	1,757
Festival costs	8,281	8,312
Other costs	174	129
Support costs	<u>11,013</u>	<u>11,584</u>
	<u>22,816</u>	<u>23,305</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Community	22,672	24,376
Medical	3,489	29,743
Educational	2,902	950
Cultural	540	7,200
Animal	790	780
Alleviating poverty	<u>8,154</u>	<u>3,215</u>
	<u>38,547</u>	<u>66,264</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2025
	£
ABC Animal Sanctuary	100
Andy's Angels	380
Billy and Beyond	100
Blind Veterans UK	343
Blue & Green Festival Group	1,000
Broadwater Community Hub	2,098
City Cat Shelter	200
Cruse	100
Durrington Community Centre	119
Elm Grove Primary School	500
Ferring Country Centre	3,320
Friends of Marine Gardens	500
Friends of Mombassa Children	200
Friends of Tarring Park	561
Girl Guides	290
Goring School	185
Independent Lives	170
Les Alden Foundation	604
Lions Club International District 105SE Foundation	10,000
Maybridge Keystone	228
Mothers Union Warm Hub	349
MS Sussex	100
Project Trust - Cambodia	1,000
Prostate Cancer Support Organisation	1,039
Rotary Club	450
Seaside Hospital Radio	250
St Barnabas House	500
St Georges Church	600
St Johns Pre-school	1,227
St Michaels SVP Food Bank	963
WADARS	490
West Park School	435
West Tarring MU	1,553
Worthing Dial-a-Ride	1,100
Worthing Homes Community trust	401
Worthing Mencap	100
Worthing Rugby Club	340
Worthing Soup Kitchen	1,339
Worthing Theatre Trail	250
Zodiac Allstars	290
Donations under £100	230
	<hr/>
	34,004

The charity paid grants of £4,543 to individuals.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's remuneration	1,332	1,260
Depreciation - owned assets	<u>4,013</u>	<u>3,442</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

8. DONATED GOODS, FACILITIES AND SERVICES

The charity depends on volunteers to staff the charity shop, collect donations and organise fundraising activities, as well as organise the distribution of funds raised. The contribution of the volunteers cannot be reliably measured so is not recognised in the financial statements.

The charity shop relies on donations of goods for resale. The donated goods include second-hand clothing, disability aids, electrical, jewellery, DVDs, CDs, books and general bric-a-brac. The donated goods for resale are recognised in the financial statements at the point of sale. The income is recognised as shop income.

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st July 2024	4,791	12,731	3,336	17,277	38,135
Additions	<u>-</u>	<u>885</u>	<u>-</u>	<u>3,750</u>	<u>4,635</u>
At 30th June 2025	<u>4,791</u>	<u>13,616</u>	<u>3,336</u>	<u>21,027</u>	<u>42,770</u>
DEPRECIATION					
At 1st July 2024	2,207	9,086	1,296	15,547	28,136
Charge for year	<u>479</u>	<u>1,960</u>	<u>204</u>	<u>1,370</u>	<u>4,013</u>
At 30th June 2025	<u>2,686</u>	<u>11,046</u>	<u>1,500</u>	<u>16,917</u>	<u>32,149</u>
NET BOOK VALUE					
At 30th June 2025	<u>2,105</u>	<u>2,570</u>	<u>1,836</u>	<u>4,110</u>	<u>10,621</u>
At 30th June 2024	<u>2,584</u>	<u>3,645</u>	<u>2,040</u>	<u>1,730</u>	<u>9,999</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Trade debtors	84	-
Prepayments and accrued income	<u>1,654</u>	<u>1,749</u>
	<u>1,738</u>	<u>1,749</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Trade creditors	813	1,527
Accruals and deferred income	<u>8,152</u>	<u>9,043</u>
	<u>8,965</u>	<u>10,570</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	12,000	12,000
Between one and five years	<u>29,000</u>	<u>5,000</u>
	<u>41,000</u>	<u>17,000</u>

13. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	Transfers between funds	At 30.6.25
	£	£	£	£
Unrestricted funds				
General fund	138,546	17,240	(8,786)	147,000
Admin fund	12,607	(2,053)	-	10,554
Property designated fund	<u>180,804</u>	<u>7,994</u>	<u>8,786</u>	<u>197,584</u>
	<u>331,957</u>	<u>23,181</u>	-	<u>355,138</u>
TOTAL FUNDS	<u>331,957</u>	<u>23,181</u>	-	<u>355,138</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,196	(84,956)	17,240
Admin fund	900	(2,953)	(2,053)
Property designated fund	<u>7,994</u>	<u>-</u>	<u>7,994</u>
	<u>111,090</u>	<u>(87,909)</u>	<u>23,181</u>
TOTAL FUNDS	<u>111,090</u>	<u>(87,909)</u>	<u>23,181</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	138,873	8,195	(8,522)	138,546
Admin fund	12,697	(90)	-	12,607
Property designated fund	<u>162,677</u>	<u>9,605</u>	<u>8,522</u>	<u>180,804</u>
	<u>314,247</u>	<u>17,710</u>	<u>-</u>	<u>331,957</u>
TOTAL FUNDS	<u>314,247</u>	<u>17,710</u>	<u>-</u>	<u>331,957</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,108	(115,913)	8,195
Admin fund	3,937	(4,027)	(90)
Property designated fund	<u>9,605</u>	<u>-</u>	<u>9,605</u>
	<u>137,650</u>	<u>(119,940)</u>	<u>17,710</u>
TOTAL FUNDS	<u>137,650</u>	<u>(119,940)</u>	<u>17,710</u>

The Admin fund is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.
The Property Designated fund has been set aside to purchase a property in the future.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2025

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2025.

WORTHING LIONS CHARITABLE TRUST LIMITED

England & Wales - Charity number 1099004

Accounts

REGISTERED COMPANY NUMBER: 04210715 (England and Wales)
REGISTERED CHARITY NUMBER: 1099004

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2023
for
WORTHING LIONS CHARITABLE TRUST LTD.

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

WORTHING LIONS CHARITABLE TRUST LTD.

Contents of the Financial Statements
for the Year Ended 30th June 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees **for the Year Ended 30th June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are any charitable purpose primarily for, but not limited to, the inhabitants of the town of Worthing and its neighbourhood.

The main activities undertaken to further the charity's purposes for public benefit are the operation of a fundraising shop and the organisation of fundraising events. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main fundraising events include collections throughout December, with an evening Christmas tree collection through residential streets and town centre buckets. The charity also undertakes fundraising events including The Worthing Lions Festival in July and the firework display in November.

The Lions also run a shop. The shop is open 6 days a week 9.30 am to 4.30pm.

Every member, who is able, helps with our events, either behind the scenes or up front. All of their time is given freely.

FINANCIAL REVIEW

Financial review

The reserves of the charity are unrestricted reserves. The administration fund is an unrestricted, designated fund.

The incoming resources of the administration fund include members' donations and various other small donations.

Outgoing resources include dues to the District organisation, Lions Club International and to Lions Club International Foundation.

Total income of the charity has increased by 14% to £112,370, mainly increases in the shop and the festival income. Expenditure has increased by 20% to £90,777 with net income in the year of £21,593 (2022: £23,728). Expenditure included a 26% increase to £36,526 in the grants made for charitable purposes. At year end, the general unrestricted reserve amounted to £314,247 (2021: £292,654). This was made up of the following funds, general fund amounting £138,873, the administration fund amounting to £12,697 and the designated fund of £162,677 for the purchase of a property in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee, and is governed by its Memorandum and Articles incorporated on 3 May 2001.

The charity must have a minimum number of three trustees. At each annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but if there is only one trustee who is subject to retirement

by rotation, they shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting, unless they are recommended by the trustees. The trustees may be appointed by ordinary resolution either to fill a vacancy or as an additional trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04210715 (England and Wales)

Registered Charity number

1099004

WORTHING LIONS CHARITABLE TRUST LTD.

Report of the Trustees
for the Year Ended 30th June 2023

Registered office
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Trustees
A G Carter
J M Holley
J A E Hollington
L Hurren
L Taylor
A J Tincknell (appointed 12.7.22)

Company Secretary
K Anderson

Independent Examiner
IM Walker FCCA
MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Approved by order of the board of trustees on 8th December 2023 and signed on its behalf by:

Joy Holley

J M Holley - Trustee

**Independent Examiner's Report to the Trustees of
Worthing Lions Charitable Trust Ltd.**

Independent examiner's report to the trustees of Worthing Lions Charitable Trust Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IM Walker FCCA
The Association of Chartered Certified Accountants

MastersFuller
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

8th December 2023

WORTHING LIONS CHARITABLE TRUST LTD.

Statement of Financial Activities
for the Year Ended 30th June 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,461	7,333
Other trading activities	2	105,501	90,062
Investment income	3	497	414
Other income		911	380
Total		112,370	98,189
EXPENDITURE ON			
Raising funds	4	54,251	45,400
Charitable activities			
Medical		9,285	6,420
Community		17,505	10,821
Educational		2,400	-
Cultural		840	-
Animal		350	-
Alleviating poverty		6,146	11,820
Total		90,777	74,461
NET INCOME		21,593	23,728
RECONCILIATION OF FUNDS			
Total funds brought forward		292,654	268,926
TOTAL FUNDS CARRIED FORWARD		314,247	292,654

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Balance Sheet
30th June 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	9	11,858	13,661
CURRENT ASSETS			
Debtors	10	4,462	3,989
Cash at bank and in hand		307,951	286,920
		<u>312,413</u>	<u>290,909</u>
CREDITORS			
Amounts falling due within one year	11	(10,024)	(11,916)
		<u>302,389</u>	<u>278,993</u>
NET CURRENT ASSETS			
		<u>314,247</u>	292,654
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>314,247</u>	292,654
NET ASSETS		<u>314,247</u>	<u>292,654</u>
FUNDS	13		
Unrestricted funds		314,247	292,654
TOTAL FUNDS		<u>314,247</u>	<u>292,654</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2023 and were signed on its behalf by:

Joy Holley

J M Holley - Trustee

The notes form part of these financial statements

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements for the Year Ended 30th June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods for resale and donated services

The trustees believe that it is impractical to measure the fair value of goods donated for resale and that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. therefore, the donated goods are recognised on sale.

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

2. OTHER TRADING ACTIVITIES	2023	2022
	£	£
Shop income	59,901	52,819
Fireworks	6,703	10,984
Car boot sales	4,425	2,372
Christmas collections	8,446	7,004
Worthing festival	26,026	16,883
	<u>105,501</u>	<u>90,062</u>
3. INVESTMENT INCOME	2023	2022
	£	£
Deposit account interest	497	414
	<u>497</u>	<u>414</u>
4. RAISING FUNDS		
Raising donations and legacies	2023	2022
	£	£
Firework costs	440	2,291
Christmas collection costs	1,042	74
Raffle prizes	-	959
Festival costs	11,654	4,880
Other costs	1,548	-
Support costs	12,201	9,878
	<u>26,885</u>	<u>18,082</u>
5. GRANTS PAYABLE	2023	2022
	£	£
Medical	9,285	6,420
Community	17,505	10,821
Educational	2,400	-
Cultural	840	-
Animal	350	-
Alleviating poverty	6,146	11,820
	<u>36,526</u>	<u>29,061</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
1st Durrington Scouts	101	-
AFC Worthing Youth team	-	585
Andy's Angels	2,600	450
Cancer United	2,100	-
Care for Veterans	300	500
Community Works Food Bank	500	-
Coppafeel	250	-
Davison Worthing Youth Band	-	6,000
Ferring FC U10s	762	-
Genesis Dance Troupe	5,000	-
Girl Guides	420	-
Go Youth Activities	-	750
Help Ukraine	-	200
Independent Lives	2,740	-
Kids Cancer Charity	-	1,100
KSS Air Ambulance	442	-
Lancing Sompthing Food Bank	-	500
Les Alden Foundation	-	500
Lions Club International District 105SE Foundation	4,000	4,000
Lions Club International District 105SE Ukraine	-	5,000
Love Your Hospital	-	1,500
Maybridge Keystone	30	360
Moorfields Lions KJorle Bu Trust	2,000	-
Pinnacle for Worthing FC	619	-
Prostate Cancer Support Organisation	1,753	130
Reaching Families	-	100
RNLI	220	-
Seaside Hospital Radio	250	250
Shout Worthing Soup Kitchen	701	1,000
St Barnabas House	790	-
St Michaels Church	-	500
Super Star Arts	250	-
Sussex Clubs for Young People	100	-
Sussex Pet Rescue	100	-
Thomas A Becket School	1,000	-
Turtle Conservation	200	-
Ukraine Sunflower Aid	-	1,000
VIBE	500	-
West Downs NHW	400	-
West Sussex Mind	150	-
West Tarring MU	620	-
Worthing & District First Responders	-	500
Worthing Area Twins & Triplets	100	-
Worthing FC U9s	180	-
Worthing Dementia Action Alliance	100	-
Worthing Food Foundation	-	120
Worthing Mencap	250	-
Worthing Pavilion Bowling Club	250	300
Worthing Rowing Club	200	-
Worthing Veterans Association	-	150
Donations under £100	250	69
	<u>30,228</u>	<u>25,564</u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

5. GRANTS PAYABLE - continued

The charity paid grants of £6,298 to individuals.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's remuneration	1,500	1,476
Depreciation - owned assets	3,631	2,564
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

8. DONATED GOODS, FACILITIES AND SERVICES

The charity depends on volunteers to staff the charity shop, collect donations and organise fundraising activities, as well as organise the distribution of funds raised. The contribution of the volunteers cannot be reliably measured so is not recognised in the financial statements.

The charity shop relies on donations of goods for resale. The donated goods include second-hand clothing, disability aids, electrical, jewellery, DVDs, CDs, books and general bric-a-brac.. The donated goods for resale are recognised in the financial statements at the point of sale. The income is recognised as shop income.

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st July 2022	4,320	10,813	3,336	17,277	35,746
Disposals	-	1,828	-	-	1,828
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30th June 2023	4,320	12,641	3,336	17,277	37,574
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1st July 2022	1,296	5,770	817	14,202	22,085
Charge for year	432	2,178	252	769	3,631
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30th June 2023	1,728	7,948	1,069	14,971	25,716
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 30th June 2023	2,592	4,693	2,267	2,306	11,858
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30th June 2022	3,024	5,043	2,519	3,075	13,661
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023	2022	
		£	£	
Other debtors		1,300	700	
Prepayments and accrued income		3,162	3,289	
		<u>4,462</u>	<u>3,989</u>	
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023	2022	
		£	£	
Trade creditors		514	879	
Other creditors		-	1	
Accruals and deferred income		9,510	11,036	
		<u>10,024</u>	<u>11,916</u>	
12. LEASING AGREEMENTS				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
		2023	2022	
		£	£	
Within one year		12,000	5,000	
Between one and five years		17,000	-	
		<u>29,000</u>	<u>5,000</u>	
13. MOVEMENT IN FUNDS				
	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	125,159	21,164	(7,450)	138,873
Admin fund	12,765	(68)	-	12,697
Property designated fund	154,730	497	7,450	162,677
	<u>292,654</u>	<u>21,593</u>	<u>-</u>	<u>314,247</u>
TOTAL FUNDS	<u>292,654</u>	<u>21,593</u>	<u>-</u>	<u>314,247</u>

WORTHING LIONS CHARITABLE TRUST LTD.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,047	(85,883)	21,164
Admin fund	4,826	(4,894)	(68)
Property designated fund	497	-	497
	<u>112,370</u>	<u>(90,777)</u>	<u>21,593</u>
TOTAL FUNDS	<u>112,370</u>	<u>(90,777)</u>	<u>21,593</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	109,300	21,403	(5,544)	125,159
Admin fund	10,854	1,911	-	12,765
Property designated fund	148,772	414	5,544	154,730
	<u>268,926</u>	<u>23,728</u>	<u>-</u>	<u>292,654</u>
TOTAL FUNDS	<u>268,926</u>	<u>23,728</u>	<u>-</u>	<u>292,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,244	(71,841)	21,403
Admin fund	4,531	(2,620)	1,911
Property designated fund	414	-	414
	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>
TOTAL FUNDS	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>

The Admin fund is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.
The Property Designated fund has been set aside to purchase a property in the future.

WORTHING LIONS CHARITABLE TRUST LTD.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

WORTHING LIONS CHARITABLE TRUST LIMITED

England & Wales - Charity number 1099004

Accounts

REGISTERED COMPANY NUMBER: 04210715 (England and Wales)
REGISTERED CHARITY NUMBER: 1099004



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Worthing Lions Charitable Trust Ltd.
(A Company Limited by Guarantee)

Worthing Lions Charitable Trust Ltd.

**Contents of the Financial Statements
for the Year Ended 30 June 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 17
Detailed Statement of Financial Activities	18 to 19

Worthing Lions Charitable Trust Ltd.

Report of the Trustees for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objectives are any charitable purpose primarily for, but not limited to, the inhabitants of the town of Worthing and its neighbourhood.

The main activities undertaken to further the charity's purposes for public benefit are the operation of a fundraising shop and the organisation of fundraising events. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievement and performance

The charity's main fundraising events include collections throughout December, with an evening Christmas tree collection through residential streets and town centre buckets. The charity also undertakes fundraising events including The Worthing Lions Festival in July and the firework display in November.

The Lions also run a shop. The shop is open 6 days a week 9.30 am to 4.30pm.

Every member, who is able, helps with our events, either behind the scenes or up front. All of their time is given freely.

Financial review

The reserves of the charity are unrestricted reserves. The administration fund is an unrestricted, designated fund. The incoming resources of the administration fund include members' subscriptions and various small donations. Outgoing resources include dues to the District organisation and to Lions Club International Foundation.

Total income of the charity has increased by 35% to £98,189, showing a good recovery from the prior year which was affected by Covid-19. Expenditure has increased by 29% to £74,461 with net income in the year of £23,728 (2021: £14,914). At year end, the general unrestricted reserve amounted to £292,654 (2021: £268,926). This was made up of the following funds, general fund amounting £125,159, the administration fund amounting to £12,765 and the designated fund of £154,730 for the purchase of a property in the future.

Structure, governance and management

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by the Memorandum and Articles incorporated on 3 May 2001.

The charity must have a minimum number of three trustees. At each annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but if there is only one trustee who is subject to retirement by rotation, they shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting, unless they are recommended by the trustees. The trustees may be appointed by ordinary resolution either to fill a vacancy or as an additional trustee.

Worthing Lions Charitable Trust Ltd.

**Report of the Trustees
for the Year Ended 30 June 2022**

Reference and administrative details

Registered Company number

04210715 (England and Wales)

Registered Charity number

1099004

Registered office

85 Church Road

Hove

East Sussex

BN3 2BB

Trustees

A G Carter

J M Holley

J A E Hollington

L Hurren

L Taylor

A J Tincknell (appointed 12/7/2022)

Company Secretary

K Anderson

Independent Examiner

Alasdair Wilson ACA

Institute of Chartered Accountants in England and Wales

Wilson Sandford Limited

Chartered accountants

85 Church Road

Hove

East Sussex

BN3 2BB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2022 and signed on its behalf by:

J M Holley - Trustee

**Independent Examiner's Report to the Trustees of
Worthing Lions Charitable Trust Ltd.**

Independent examiner's report to the trustees of Worthing Lions Charitable Trust Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alasdair Wilson ACA
Institute of Chartered Accountants in England and Wales
Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

16 November 2022

Worthing Lions Charitable Trust Ltd.

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2022

		2022 Unrestricted funds £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies	3	7,333	23,196
Other trading activities	4	90,062	48,041
Investment income	5	414	716
Other income		380	812
Total		98,189	72,765
Expenditure on			
Raising funds	6	45,105	30,564
Charitable activities			
Charitable donations		29,356	27,287
Total		74,461	57,851
NET INCOME		23,728	14,914
Reconciliation of funds			
Total funds brought forward		268,926	254,012
Total funds carried forward		292,654	268,926

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

**Balance Sheet
30 June 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
Fixed assets			
Tangible assets	12	13,661	11,449
Current assets			
Debtors	13	3,989	3,941
Cash at bank and in hand		<u>286,920</u>	<u>263,252</u>
		290,909	267,193
Creditors			
Amounts falling due within one year	14	(11,916)	(9,716)
		<u>278,993</u>	<u>257,477</u>
Net current assets			
		292,654	268,926
Total assets less current liabilities			
		<u>292,654</u>	<u>268,926</u>
NET ASSETS			
		<u>292,654</u>	<u>268,926</u>
Funds	16		
Unrestricted funds		<u>292,654</u>	<u>268,926</u>
Total funds		<u>292,654</u>	<u>268,926</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

Balance Sheet - continued
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2022 and were signed on its behalf by:

J M Holley - Trustee

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements for the Year Ended 30 June 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Church Road, Hove, East Sussex, BN3 2BB. The business address is 115 George V Avenue, Goring-By-Sea, Worthing, West Sussex, BN11 5SA.

The principal activity of the charity during the year was charitable purposes primarily for, but not limited to, the inhabitants of Worthing and its neighbourhood.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

2. Accounting policies - continued

Income

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the statement of financial activities when receivable.
- Investment income is included when receivable.
- Income from other trading activity is accounted for when earned.
- Government grants to compensate for the loss of current or future income are recognised in the period in respect of which they are paid.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 10% reducing balance
- Plant and machinery - 25% straight line
- Motor vehicles - 25% reducing balance
- Leasehold property - 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

2. Accounting policies - continued

Fund accounting

The unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and has not been designated for other purposes. The unrestricted, designated "administration fund" is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.

Donated goods for resale and donated services

The trustees believe that it is impractical to measure the fair value of goods donated for resale and that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Therefore, the donated goods are recognised on sale.

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Donations and legacies

	2022	2021
	£	£
Donations	7,333	3,382
Grants	-	19,814
	<u>7,333</u>	<u>23,196</u>

A business support grant of £nil (2021 £19,814) was received from Local Government to compensate for loss of income during the coronavirus pandemic.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	-	19,814

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

4. Other trading activities	2022	2021
	£	£
Shop income	52,819	40,971
Fireworks	10,984	-
Car boot sale income	2,372	-
Christmas collections	7,004	7,070
Worthing festival	<u>16,883</u>	<u>-</u>
	<u>90,062</u>	<u>48,041</u>
5. Investment income	2022	2021
	£	£
Deposit account interest	<u>414</u>	<u>716</u>
6. Raising funds		
Raising donations and legacies	2022	2021
	£	£
Firework costs	2,291	-
Christmas collection costs	74	49
Raffle prizes	959	-
Other costs	4,880	20
Support costs	<u>9,583</u>	<u>9,310</u>
	<u>17,787</u>	<u>9,379</u>
Other trading activities	2022	2021
	£	£
Purchases	<u>27,318</u>	<u>21,185</u>
Aggregate amounts	<u>45,105</u>	<u>30,564</u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

7. Grants payable

	2022	2021
	£	£
Charitable donations	<u>29,061</u>	<u>27,287</u>

A significant activity of the charity is to make donations. The donations were made to institutions and individuals as follows:

	2022	2021
	£	£
Institutions	25,564	23,553
Individuals	<u>3,497</u>	<u>3,734</u>
	<u>29,061</u>	<u>27,287</u>

The analysis of total donations paid by nature is as follows:

	2022	2021
	£	£
Activity		
Medical	6,420	3,733
Community	10,821	10,870
Educational	-	4,250
Cultural	-	-
Animal	-	3,000
Alleviating poverty	<u>11,820</u>	<u>5,434</u>
	<u>29,061</u>	<u>27,287</u>

Donations to institutions over £100 were as follows:

	2022	2021
	£	£
Adur Voluntary Action	-	250
AFC Worthing Youth Team	585	-
Andys Angels	450	-
Aspheleia fostering agency	-	250
Belarus Trust	-	500
British legion	-	250
Broadwater Support Group	-	100
Care for Veterans	500	1,000
Davison Worthing Youth Band	6,000	-
Donations 4 Refugees	-	100
Ferring County Centre	-	3,000
Go Youth Activites	750	1,500
Help Ukraine	200	-

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

7. Grants payable - continued

Kids Cancer Charity	1,100	-
KSS Air Ambulance	-	783
Lancing Sompting Churches Food Bank	500	-
Les Alden Foundation	500	-
Lions Club International District 105SE Foundation	4,000	2,000
Lions Club International District 105SE Ukraine	5,000	-
Little Owls Nursery	-	250
Love Your Hospital	1,500	-
MACS Supporting children and young people charity	-	500
Mary's Meals	-	250
Maybridge Keystone	360	-
Mothers Union	-	1,500
PCaSO Prostate Cancer Support Organisation	130	250
Reaching Families	100	-
Safe in Sussex	-	494
Seaside Hospital Radio	250	-
Shout Worthing Soup Kitchen	1,000	-
Sight Support Worthing	-	1,500
St Michaels Church	500	-
Super Stars Arts	-	1,500
Thomas A Becket School NHS competition	-	750
Treasure Basket Association	-	2,000
Ukraine Sunflower Aid	1,000	-
VIBE Project	-	500
West Downs NHW Taskforce	-	1,500
Worthing and District Community First Responders	500	-
Worthing Boys Club	-	1,500
Worthing Food Bank	-	250
Worthing Food Foundation	120	-
Worthing Musical Theatre Co	-	270
Worthing Pavilion Bowling Club	300	-
Worthing Soup Kitchen	-	250
Worthing Veterans Association	150	-
Donations under £100	69	556
	25,564	23,553

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

8. Net income/(expenditure)

The independent examiner's remuneration amounts to an independent examination fee of £220 (2021 - £220) and other financial services of £1,010 (2021 - £974).

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

10. Donated goods, facilities or services

The charity depends on volunteers to staff the charity shop, collect donations and organise fundraising activities, as well as organise the distribution of funds raised. The contribution of the volunteers cannot be reliably measured so is not recognised in the financial statements.

The charity shop relies on donations of goods for resale. The donated goods are usually second-hand clothing, jewellery, DVDs, CDs, books and general bric-a-brac. The donated goods for resale are recognised in the financial statements at the point of sale. The income is recognised as shop income.

11. Employee numbers

The average number of employees during the year was nil (2021: nil). No employees received employee benefits of more than £60,000.

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

12. Tangible fixed assets

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 July 2021	4,320	9,247	2,576	17,277	33,420
Additions	-	4,016	760	-	4,776
Disposals	-	(2,450)	-	-	(2,450)
At 30 June 2022	<u>4,320</u>	<u>10,813</u>	<u>3,336</u>	<u>17,277</u>	<u>35,746</u>
Depreciation					
At 1 July 2021	864	7,393	537	13,177	21,971
Charge for year	432	827	280	1,025	2,564
Eliminated on disposal	-	(2,450)	-	-	(2,450)
At 30 June 2022	<u>1,296</u>	<u>5,770</u>	<u>817</u>	<u>14,202</u>	<u>22,085</u>
Net book value					
At 30 June 2022	<u>3,024</u>	<u>5,043</u>	<u>2,519</u>	<u>3,075</u>	<u>13,661</u>
At 30 June 2021	<u>3,456</u>	<u>1,854</u>	<u>2,039</u>	<u>4,100</u>	<u>11,449</u>

13. Debtors: amounts falling due within one year

	2022 £	2021 £
Amounts recoverable on contract	-	1,150
Other debtors	700	658
Prepayments and accrued income	<u>3,289</u>	<u>2,133</u>
	<u>3,989</u>	<u>3,941</u>

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	878	2,254
Other creditors	1	3
Accruals and deferred income	<u>11,037</u>	<u>7,459</u>
	<u>11,916</u>	<u>9,716</u>

15. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	5,000	11,583
Between one and five years	<u>-</u>	<u>5,000</u>
	<u>5,000</u>	<u>16,583</u>

16. Movement in funds

	At 1/7/21	Net movement in funds	Transfers between funds	At 30/6/22
	£	£	£	£
Unrestricted funds				
General fund	109,300	21,403	(5,544)	125,159
Admin Fund	10,854	1,911	-	12,765
Property Designated Fund	<u>148,772</u>	<u>414</u>	<u>5,544</u>	<u>154,730</u>
	<u>268,926</u>	<u>23,728</u>	<u>-</u>	<u>292,654</u>
TOTAL FUNDS	<u>268,926</u>	<u>23,728</u>	<u>-</u>	<u>292,654</u>

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

16. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,244	(71,841)	21,403
Admin Fund	4,531	(2,620)	1,911
Property Designated Fund	<u>414</u>	<u>-</u>	<u>414</u>
	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>
TOTAL FUNDS	<u>98,189</u>	<u>(74,461)</u>	<u>23,728</u>

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	243,218	14,854	(148,772)	109,300
Admin Fund	10,794	60	-	10,854
Property Designated Fund	<u>-</u>	<u>-</u>	<u>148,772</u>	<u>148,772</u>
	<u>254,012</u>	<u>14,914</u>	<u>-</u>	<u>268,926</u>
TOTAL FUNDS	<u>254,012</u>	<u>14,914</u>	<u>-</u>	<u>268,926</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,265	(55,411)	14,854
Admin Fund	<u>2,500</u>	<u>(2,440)</u>	<u>60</u>
	<u>72,765</u>	<u>(57,851)</u>	<u>14,914</u>
TOTAL FUNDS	<u>72,765</u>	<u>(57,851)</u>	<u>14,914</u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

16. Movement in funds - continued

The unrestricted, designated "administration fund" is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.

The designated fund has been set aside to purchase a property in the future.

17. Related party disclosures

There were no related party transactions for the year ended 30 June 2022.

Worthing Lions Charitable Trust Ltd.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	2022 Unrestricted funds £	2021 Total funds £
Income and endowments		
Donations and legacies		
Donations	7,333	3,382
Grants	<u>-</u>	<u>19,814</u>
	7,333	23,196
Other trading activities		
Shop income	52,819	40,971
Fireworks	10,984	-
Car boot sale income	2,372	-
Christmas collections	7,004	7,070
Worthing festival	<u>16,883</u>	<u>-</u>
	90,062	48,041
Investment income		
Deposit account interest	414	716
Other income		
Other income	<u>380</u>	<u>812</u>
Total incoming resources	98,189	72,765
Expenditure		
Raising donations and legacies		
Firework costs	2,291	-
Christmas collection costs	74	49
Raffle prizes	959	-
Other costs	<u>4,880</u>	<u>20</u>
	8,204	69
Other trading activities		
Car boot sale costs	473	-
Carried forward	473	-

This page does not form part of the statutory financial statements

Worthing Lions Charitable Trust Ltd.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	2022 Unrestricted funds £	2021 Total funds £
Other trading activities		
Brought forward	473	-
Shop costs	<u>26,845</u>	<u>21,185</u>
	27,318	21,185
Charitable activities		
Grants to institutions	25,564	23,453
Grants to individuals	<u>3,497</u>	<u>3,834</u>
	29,061	27,287
Support costs		
Management		
Advertising	482	-
Members' costs	2,578	2,432
Motor vehicle expenditure	2,210	1,071
Depreciation of tangible and heritage assets	2,564	3,871
Loss on sale of tangible fixed assets	<u>-</u>	<u>90</u>
	7,834	7,464
Finance		
Bank charges	456	3
Governance costs		
Independent examiner's fee	1,476	1,268
Postage and stationery	112	240
Legal fees	<u>-</u>	<u>335</u>
	1,588	1,843
Total resources expended	<u>74,461</u>	<u>57,851</u>
Net income/(expenditure)	<u>23,728</u>	<u>14,914</u>

This page does not form part of the statutory financial statements

WORTHING LIONS CHARITABLE TRUST LIMITED

England & Wales - Charity number 1099004

Accounts

REGISTERED COMPANY NUMBER: 04210715 (England and Wales)
REGISTERED CHARITY NUMBER: 1099004

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Worthing Lions Charitable Trust Ltd.
(A Company Limited by Guarantee)

Worthing Lions Charitable Trust Ltd.

**Contents of the Financial Statements
for the Year Ended 30 June 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 18
Detailed Statement of Financial Activities	19 to 20

Worthing Lions Charitable Trust Ltd.

Report of the Trustees for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objectives are any charitable purpose primarily for, but not limited to, the inhabitants of the town of Worthing and its neighbourhood.

The main activities undertaken to further the charity's purposes for public benefit are the operation of a fundraising shop and the organisation of fundraising events. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievement and performance

The charity's main fundraising events include collections throughout December, with an evening Christmas tree collection through residential streets and town centre buckets. Our fundraising events The Worthing Lions Festival in July and the firework display in November were cancelled due to Covid 19 restrictions.

The Lions shop was closed for part of the year due to Covid 19 restrictions and it reopened with necessary safeguards to ensure social distancing and adherence to Government guidelines. It is now open 6 days a week 9.30 am to 4.30pm.

Every member, who is able, helps with our events, either behind the scenes or up front. All of their time is given freely.

Financial review

The reserves of the charity are unrestricted reserves. The administration fund is an unrestricted, designated fund. The incoming resources of the administration fund include members' subscriptions and various small donations. Outgoing resources include dues to the District organisation and to Lions Club International Foundation.

Total income of the charity has decreased by 29% to £72,674, which is despite the charity being able to claim various retail Covid-19 support grants, the charity was unable to hold a number of events. Expenditure has decreased by 5% to £59,287, with net income in the year of £14,914 (2020: £39,605). At year end, the general unrestricted reserve amounted to £268,926 (2020: £254,012). This was made up of the following funds, general Fund amounting £109,300, the administration fund amounting to £10,854 and the designated fund of £148,772 for the purchase of a property in the future.

Worthing Lions Charitable Trust Ltd.

Report of the Trustees for the Year Ended 30 June 2021

Structure, governance and management

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by the Memorandum and Articles incorporated on 3 May 2001.

The charity must have a minimum number of three trustees. At each annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but if there is only one trustee who is subject to retirement by rotation, they shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting, unless they are recommended by the trustees. The trustees may be appointed by ordinary resolution either to fill a vacancy or as an additional trustee.

Reference and administrative details

Registered Company number

04210715 (England and Wales)

Registered Charity number

1099004

Registered office

85 Church Road
Hove
East Sussex
BN3 2BB

Trustees

A G Carter
J M Holley
J A E Hollington
L Hurren
L Taylor

Company Secretary

K Anderson

Independent Examiner

Alasdair Wilson FCA
Institute of Chartered Accountants in England and Wales
Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Worthing Lions Charitable Trust Ltd.

**Report of the Trustees
for the Year Ended 30 June 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J M Holley - Trustee

**Independent Examiner's Report to the Trustees of
Worthing Lions Charitable Trust Ltd.**

Independent examiner's report to the trustees of Worthing Lions Charitable Trust Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alasdair Wilson FCA
Institute of Chartered Accountants in England and Wales
Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Date:

Worthing Lions Charitable Trust Ltd.

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
Income and endowments from			
Donations and legacies	3	23,196	21,685
Other trading activities	4	48,041	77,718
Investment income	5	716	1,924
Other income		812	760
Total		72,765	102,087
 Expenditure on			
Raising funds	6	30,564	37,564
 Charitable activities			
Charitable donations		27,287	24,918
Total		57,851	62,482
NET INCOME		14,914	39,605
 Reconciliation of funds			
Total funds brought forward		254,012	214,407
Total funds carried forward		268,926	254,012

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

**Balance Sheet
30 June 2021**

		2021	2020
	Notes	Unrestricted funds £	Total funds £
Fixed assets			
Tangible assets	12	11,449	13,371
Current assets			
Debtors	13	3,941	467
Cash at bank and in hand		263,252	241,846
		267,193	242,313
Creditors			
Amounts falling due within one year	14	(9,716)	(1,672)
		257,477	240,641
Net current assets			
		268,926	254,012
Total assets less current liabilities			
		268,926	254,012
NET ASSETS		268,926	254,012
Funds	16		
Unrestricted funds		268,926	254,012
Total funds		268,926	254,012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Worthing Lions Charitable Trust Ltd.

Balance Sheet - continued
30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J M Holley - Trustee

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements for the Year Ended 30 June 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 85 Church Road, Hove, East Sussex, BN3 2BB. The business address is 115 George V Avenue, Goring-By-Sea, Worthing, West Sussex, BN11 5SA.

The principal activity of the charity during the year was charitable purposes primarily for, but not limited to, the inhabitants of Worthing and its neighbourhood.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued for the Year Ended 30 June 2021

2. Accounting policies - continued

Income

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the statement of financial activities when receivable.
- Investment income is included when receivable.
- Income from other trading activity is accounted for when earned.
- Government grants to compensate for the loss of current or future income are recognised in the period in respect of which they are paid..

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on reducing balance
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Worthing Lions Charitable Trust Ltd.

Notes to the Financial Statements - continued for the Year Ended 30 June 2021

2. Accounting policies - continued

Fund accounting

The unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity and has not been designated for other purposes. The unrestricted, designated "administration fund" is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.

Donated goods for resale and donated services

The trustees believe that it is impractical to measure the fair value of goods donated for resale and that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Therefore, the donated goods are recognised on sale.

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Donations and legacies

	2021	2020
	£	£
Donations	3,382	665
Grants	19,814	20,000
Subscriptions	-	1,020
	<u>23,196</u>	<u>21,685</u>

A business support grant of £20,000 was received from Local Government to compensate for loss of income during the coronavirus pandemic.

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

3. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	19,814	20,000
	<u> </u>	<u> </u>

4. Other trading activities

	2021	2020
	£	£
Shop income	40,971	29,201
Fireworks	-	11,935
Christmas collections	7,070	6,704
Worthing Festival	-	29,768
Raffles	-	110
	<u> </u>	<u> </u>
	48,041	77,718
	<u> </u>	<u> </u>

5. Investment income

	2021	2020
	£	£
Deposit account interest	716	1,924
	<u> </u>	<u> </u>

6. Raising funds

Raising donations and legacies

	2021	2020
	£	£
Firework costs	-	1,899
Christmas collection costs	49	183
Worthing festival costs	-	5,058
Other costs	20	799
Support costs	9,310	10,537
	<u> </u>	<u> </u>
	9,379	18,476
	<u> </u>	<u> </u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

6. Raising funds - continued

Other trading activities

	2021	2020
	£	£
Purchases	21,185	18,353
Support costs	-	735
	21,185	19,088
	21,185	19,088
 Aggregate amounts	30,564	37,564

7. Grants payable

	2021	2020
	£	£
Charitable donations	27,287	24,905
	27,287	24,905
	27,287	24,905

A significant activity of the charity is to make donations. The donations were made to institutions and individuals as follows:

	2021	2020
	£	£
Institutions	23,553	22,159
Individuals	3,734	2,746
	27,287	24,905
	27,287	24,905

The analysis of total donations paid by nature is as follows:

	2021	2020
	£	£
Activity		
Medical	3,733	11,702
Community	10,870	7,882
Educational	4,250	-
Cultural	-	2,200
Animal	3,000	300
Alleviating poverty	5,434	2,821
	27,287	24,905
	27,287	24,905

Donations to institutions over £100 were as follows:

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. Grants payable - continued

	2021	2020
	£	£
4Sight Vision Support	-	245
Adur Voluntary Action	250	-
Aspheleia fostering agency	250	-
Belarus Trust	500	-
Blueprint 22	-	500
British legion	250	-
Broadwater Covid-19 Initiative	-	320
Broadwater Support Group	100	-
Butterflies Breast Cancer Support Group	-	2,000
Care for Veterans	1,000	-
Crafting for Covid	-	200
Cruse Bereavement Care	-	500
Donations 4 Refugees	100	-
East Worthing Food Bank	-	250
Family Support Work	-	273
Ferring County Centre	3,000	-
Friends of the Mombasa Children	-	100
Go Youth Activites	1,500	-
Heads On	-	720
Home-start Arun, Worthing and Adur	-	250
KSS Air Ambulance	783	-
Lions Club International District 105SE Foundation	2,000	2,000
Little Owls Nursery	250	-
Love Your Hospital	-	5,000
MACS Supporting children and young people charity	500	-
Mary's Meals	250	-
Mothers Union	1,500	-
Myaware	-	500
PCaSO Prostate Cancer Support Organisation	250	500
Royal Voluntary Service	-	100
Safe in Sussex	494	-
Seaside Hospital Radio	-	250
Sight Support Worthing	1,500	-
Super Stars Arts	1,500	-
Supporting Frontline Staff	-	200
Sussex Aid for Refugees	-	100
Sussex Air Cadets	-	400
Sussex SQUIDS Disabled Swimming Organisation	-	500
Suzanne Logan School of Dance	-	1,000
The Chatty Café Scheme	-	300
Thomas A Becket School NHS competition	750	-
Treasure Basket Association	2,000	-
Turning Tides	-	250

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. Grants payable - continued

VIBE Project	500	-
Visually Impaired Bowls England	-	137
Wadars Animal Rescue Charity	-	200
West Downs NHW Taskforce	1,500	-
West Down Search and Rescue	-	750
West Sussex County Council Child Asylum Team	-	169
West Sussex Music Trust	-	1,200
Worthing Air Cadets	-	200
Worthing Boys Club	1,500	-
Worthing Cats Protection League	-	100
Worthing Cue Club	-	120
Worthing Deaf 50+ Club	-	250
Worthing Food Bank	250	250
Worthing Musical Theatre Co	270	-
Worthing Shopmobility	-	885
Worthing Soup Kitchen	250	250
Worthing Town Crier	-	1,000
Donations under £100	556	190
	<hr/>	<hr/>
	23,553	22,159
	<hr/>	<hr/>

8. Net income/(expenditure)

The independent examiner's remuneration amounts to an independent examination fee of £220 (2020 - £220) and other financial services of £974 (2020 - £974).

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

10. Donated goods, facilities or services

The charity depends on volunteers to staff the charity shop, collect donations and organise fundraising activities, as well as organise the distribution of funds raised. The contribution of the volunteers cannot be reliably measured so is not recognised in the financial statements.

The charity shop relies on donations of goods for resale. The donated goods are usually second-hand clothing, jewellery, DVDs, CDs, books and general bric-a-brac. The donated goods for resale are recognised in the financial statements at the point of sale. The income is recognised as shop income.

11. Employee numbers

The average number of employees during the year was nil (2019: nil). No employees received employee benefits of more than £60,000.

12. Tangible fixed assets

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 July 2020	4,320	7,564	2,309	17,277	31,470
Additions	-	1,772	267	-	2,039
Disposals	-	(89)	-	-	(89)
At 30 June 2021	<u>4,320</u>	<u>9,247</u>	<u>2,576</u>	<u>17,277</u>	<u>33,420</u>
Depreciation					
At 1 July 2020	432	5,547	310	11,810	18,099
Charge for year	432	1,846	227	1,367	3,872
At 30 June 2021	<u>864</u>	<u>7,393</u>	<u>537</u>	<u>13,177</u>	<u>21,971</u>
Net book value					
At 30 June 2021	<u>3,456</u>	<u>1,854</u>	<u>2,039</u>	<u>4,100</u>	<u>11,449</u>
At 30 June 2020	<u>3,888</u>	<u>2,017</u>	<u>1,999</u>	<u>5,467</u>	<u>13,371</u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

13. Debtors: amounts falling due within one year		2021	2020
		£	£
Amounts recoverable on contract		1,150	-
Other debtors		658	-
Prepayments and accrued income		2,133	467
		<u>3,941</u>	<u>467</u>

14. Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		2,254	466
Other creditors		3	-
Accruals and deferred income		7,459	1,206
		<u>9,716</u>	<u>1,672</u>

15. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	11,583	11,000
Between one and five years	5,000	16,583
	<u>16,583</u>	<u>27,583</u>

16. Movement in funds

	At 1/7/20	Net movement in funds	Transfers between funds	At 30/6/21
	£	£	£	£
Unrestricted funds				
General fund	243,218	14,854	(148,772)	109,300
Admin Fund	10,794	60	-	10,854
Property Designated Fund	-	-	148,772	148,772
	<u>254,012</u>	<u>14,914</u>	<u>-</u>	<u>268,926</u>
TOTAL FUNDS	<u>254,012</u>	<u>14,914</u>	<u>-</u>	<u>268,926</u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

16. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,265	(55,411)	14,854
Admin Fund	2,500	(2,440)	60
	<u>72,765</u>	<u>(57,851)</u>	<u>14,914</u>
TOTAL FUNDS	<u><u>72,765</u></u>	<u><u>(57,851)</u></u>	<u><u>14,914</u></u>

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	At 30/6/20 £
Unrestricted funds			
General fund	201,550	41,668	243,218
Admin Fund	12,857	(2,063)	10,794
	<u>214,407</u>	<u>39,605</u>	<u>254,012</u>
TOTAL FUNDS	<u><u>214,407</u></u>	<u><u>39,605</u></u>	<u><u>254,012</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,038	(59,370)	41,668
Admin Fund	1,049	(3,112)	(2,063)
	<u>102,087</u>	<u>(62,482)</u>	<u>39,605</u>
TOTAL FUNDS	<u><u>102,087</u></u>	<u><u>(62,482)</u></u>	<u><u>39,605</u></u>

Worthing Lions Charitable Trust Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

16. Movement in funds - continued

The unrestricted, designated "administration fund" is available for use at the discretion of the trustees but has been designated for the administration of the charity, including for the receipt and payment of subscriptions.

The designated fund has been set aside to purchase a property in the future.

17. Related party disclosures

There were no related party transactions for the year ended 30 June 2021.

Worthing Lions Charitable Trust Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2021**

	2021 Unrestricted funds £	2020 Total funds £
Income and endowments		
Donations and legacies		
Donations	3,382	665
Grants	19,814	20,000
Subscriptions	-	1,020
	<hr/>	<hr/>
	23,196	21,685
Other trading activities		
Shop income	40,971	29,201
Fireworks	-	11,935
Christmas collections	7,070	6,704
Worthing Festival	-	29,768
Raffles	-	110
	<hr/>	<hr/>
	48,041	77,718
Investment income		
Deposit account interest	716	1,924
Other income		
Other income	812	760
	<hr/>	<hr/>
Total incoming resources	72,765	102,087
Expenditure		
Raising donations and legacies		
Firework costs	-	1,899
Christmas collection costs	49	183
Worthing festival costs	-	5,058
Other costs	20	799
	<hr/>	<hr/>
	69	7,939

This page does not form part of the statutory financial statements

Worthing Lions Charitable Trust Ltd.

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2021**

	2021	2020
	Unrestricted	Total
	funds	funds
	£	£
Raising donations and legacies		
Other trading activities		
Shop costs	21,185	18,353
Charitable activities		
Grants to institutions	23,453	22,159
Grants to individuals	3,834	2,746
	27,287	24,905
Support costs		
Management		
Sundries	-	35
Members' costs	2,432	2,693
Postage and stationery	-	30
Motor vehicle expenditure	1,071	1,403
Depreciation of tangible and heritage assets	3,871	4,367
Loss on sale of tangible fixed assets	90	1,551
	7,464	10,079
Finance		
Bank charges	3	4
Governance costs		
Independent examiner's fee	1,268	1,194
Postage and stationery	240	-
Legal fees	335	8
	1,843	1,202
Total resources expended	57,851	62,482
Net income/(expenditure)	14,914	39,605

This page does not form part of the statutory financial statements