

**REGISTERED COMPANY NUMBER: 4595978 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1098987**

Report of the Trustees, Independent Examiners Report and  
Unaudited Financial Statements for the Year Ended 30 June 2025  
for  
Light for Bulgaria Limited

**Light for Bulgaria Limited**

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for the Year Ended 30 June 2025

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## **Light for Bulgaria Limited**

### **Report of the Trustees for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Management**

Michelle Lineros, who is a Trustee, works full time for the charity. She is responsible for fund raising, which includes meetings with various organisations, liaison with the teams in Bulgaria and claiming Gift Aid.

Light for Bulgaria Limited (LFB) has a sister charity, Svetlina Za Bulgaria, which is based in Bulgaria and oversees the work in Bulgaria. It also receives donations and aid from various European countries. Michelle Lineros is a trustee of the Bulgarian charity and as part of the aid to Bulgaria LFB pays her salary for work undertaken for the Bulgarian charity. It is estimated that 70% of Michelle's salary is for this work, which includes online meetings with various team leaders, training and visits to the country.

**Registered Company number**  
4595978 (England and Wales)

**Registered Charity number**  
1098987 Charity Commission for England & Wales

**Registered office**  
77 Strouden Road, Bournemouth, Dorset, BH9 1QN

**Trustees**  
D James  
Mrs M N Lineros  
T R Cologne

**Company Secretary**  
Mrs M N Lineros

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:

D James - Trustee

## Light for Bulgaria Limited

### Statement of Financial Activities for the year Ended 30 June 2025

		30/06/2025 Total fund £	30/06/2024 Total funds £
	Notes		
<b>Income and Endowments from</b>			
Donations and legacies	5	46,186	24,584
<b>Expenditure on charitable activities</b>			
Funds to Bulgaia		(12,702)	(5,864)
Other		(19,800)	(19,558)
<b>Total</b>		<u>(32,502)</u>	<u>(25,422)</u>
<b>Net Income / (Expenditure)</b>		<u>13,684</u>	<u>(838)</u>
<b>Reconciliation of Funds</b>			
Total funds brought forward		24,353	25,191
<b>Total Funds carried forward</b>		<u><u>38,037</u></u>	<u><u>24,353</u></u>

## Light for Bulgaria Limited

### Balance Sheet as at 30/06/2025

	Notes	30/06/2025 Total funds £	30/06/2024 Total funds £
<b>Current Assets</b>			
Cash at bank		38,037	24,353
<b>Net Current Assets</b>		<u>38,037</u>	<u>24,353</u>
<b>Total Assets Less Total Liabilities</b>		38,037	24,353
<b>Net Assets</b>		<u>38,037</u>	<u>24,353</u>
<b>Funds</b>			
Unrestricted funds	5	13,208	11,932
Restricted funds		24,829	12,421
<b>Total Funds</b>		<u>38,037</u>	<u>24,353</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

## **Light for Bulgaria Limited**

Notes to the Financial Statements for the Year Ended 30 June 2025

### **1 Accounting Policies**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

<b>2 Trustees' Remuneration and Benefits</b>	30/06/2025	30/06/2024
	£	£
Trustees' salaries	<u>16,029</u>	<u>15,990</u>
Trustees' expenses	<u>0</u>	<u>0</u>
<b>3 Staffing</b>	30/06/2025	30/06/2024
The average monthly number of employees during the year was as follows:		
Trustee	<u>1</u>	<u>1</u>
No employees received emoluments in excess of £60,000.		
<b>4 Comparative for the Statement of Financial Activities</b>	30/06/2025	30/06/2024
<b>Restricted Funds</b>	£	£
<b>Income and Endowments from</b>		
Donations and legacies	20,574	120
<b>Expenditure on charitable activities</b>		
Other	(11,110)	(60)
<b>Net Income</b>	<u>9,464</u>	<u>60</u>
<b>Total Funds brought forward</b>	15,365	12,362
<b>Total Funds carried forward</b>	<u>24,829</u>	<u>12,422</u>
<b>General Funds</b>	£	£
<b>Income and Endowments from</b>		
Donations and legacies	25,612	24,464
<b>Expenditure on charitable activities</b>		
Other	(21,391)	(25,362)
<b>Net Income</b>	<u>4,221</u>	<u>(898)</u>
<b>Total Funds brought forward</b>	8,987	12,829
<b>Total Funds carried forward</b>	<u>13,208</u>	<u>11,931</u>

## Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

### 5 Movement in Funds

	As at 01/07/2024 £	Net movement in funds £	As at 30/06/2025 £
Restricted Funds	15,365	9,464	24,829
General Funds	8,987	4,221	13,208
<b>Total Funds</b>	<b>24,352</b>	<b>13,685</b>	<b>38,037</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	20,574	(11,110)	9,464
General fund	25,612	(21,391)	4,221
<b>Total Funds</b>	<b>46,186</b>	<b>(32,501)</b>	<b>13,685</b>

### Comparatives for movement in funds

	As at 01/07/2023 £	Net movement in funds £	As at 30/06/2024 £
Restricted Funds	12,362	60	12,422
General fund	12,829	(898)	11,931
<b>Total Funds</b>	<b>25,191</b>	<b>(838)</b>	<b>24,353</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	120	(60)	60
General fund	24,464	(25,362)	(898)
<b>Total Funds</b>	<b>24,584</b>	<b>(25,422)</b>	<b>(838)</b>

## **Light for Bulgaria Limited**

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

### **6 Related party disclosure**

There were no related party transactions for the year ended 30 June 2025.

## Light for Bulgaria Limited

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30/06/2025	30/06/2024
	£	£
<b>Income and Endowments</b>		
<b>Donations and legacies</b>		
Donations	46,127	24,554
Interest received	59	30
<b>Total incoming resources</b>	<u>46,186</u>	<u>24,584</u>
<b>Expenditure</b>		
<b>Charitable activities</b>		
Relief work in Bulgaria	(12,702)	(5,864)
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries & Pension contributions	(16,029)	(15,990)
<b>Finance</b>		
Sundries	(1,452)	(2,160)
Office	(1,195)	(1,263)
Training	(929)	-
Bank charges	(195)	(145)
	<u>(3,771)</u>	<u>(3,568)</u>
Total resources expended	<u>(32,502)</u>	<u>(25,422)</u>
<b>Net income / (expenditure)</b>	<u><u>13,684</u></u>	<u><u>(838)</u></u>

This page does not form part of the statutory financial statements

Independent examiner's report to the trustees of LIGHT FOR BULGARIA LIMITED  
(4595978), Charity Number 1098978 (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

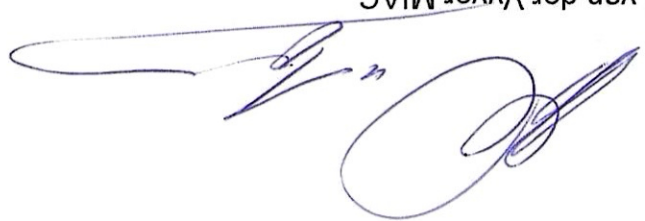
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
H van der Vyver MIAC  
Reading  
12 March 2026

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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Mrs M N Lineros  
T R Cologne

**Company Secretary**  
Mrs M N Lineros

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:

D James - Trustee

## Light for Bulgaria Limited

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		30/06/2025 Total fund £	30/06/2024 Total funds £
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<b>Total Funds carried forward</b>		<u><u>38,037</u></u>	<u><u>24,353</u></u>

## Light for Bulgaria Limited

### Balance Sheet as at 30/06/2025

	Notes	30/06/2025 Total funds £	30/06/2024 Total funds £
<b>Current Assets</b>			
Cash at bank		38,037	24,353
<b>Net Current Assets</b>		<u>38,037</u>	<u>24,353</u>
<b>Total Assets Less Total Liabilities</b>		38,037	24,353
<b>Net Assets</b>		<u>38,037</u>	<u>24,353</u>
<b>Funds</b>			
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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

## **Light for Bulgaria Limited**

Notes to the Financial Statements for the Year Ended 30 June 2025

### **1 Accounting Policies**

#### **Basis of preparing the financial statements**

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<b>2 Trustees' Remuneration and Benefits</b>	30/06/2025	30/06/2024
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Trustees' salaries	<u>16,029</u>	<u>15,990</u>
Trustees' expenses	<u>0</u>	<u>0</u>
<b>3 Staffing</b>	30/06/2025	30/06/2024
The average monthly number of employees during the year was as follows:		
Trustee	<u>1</u>	<u>1</u>
No employees received emoluments in excess of £60,000.		
<b>4 Comparative for the Statement of Financial Activities</b>	30/06/2025	30/06/2024
<b>Restricted Funds</b>	£	£
<b>Income and Endowments from</b>		
Donations and legacies	20,574	120
<b>Expenditure on charitable activities</b>		
Other	(11,110)	(60)
<b>Net Income</b>	<u>9,464</u>	<u>60</u>
<b>Total Funds brought forward</b>	15,365	12,362
<b>Total Funds carried forward</b>	<u>24,829</u>	<u>12,422</u>
<b>General Funds</b>	£	£
<b>Income and Endowments from</b>		
Donations and legacies	25,612	24,464
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## Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

### 5 Movement in Funds

	As at 01/07/2024 £	Net movement in funds £	As at 30/06/2025 £
Restricted Funds	15,365	9,464	24,829
General Funds	8,987	4,221	13,208
<b>Total Funds</b>	<b>24,352</b>	<b>13,685</b>	<b>38,037</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	20,574	(11,110)	9,464
General fund	25,612	(21,391)	4,221
<b>Total Funds</b>	<b>46,186</b>	<b>(32,501)</b>	<b>13,685</b>

### Comparatives for movement in funds

	As at 01/07/2023 £	Net movement in funds £	As at 30/06/2024 £
Restricted Funds	12,362	60	12,422
General fund	12,829	(898)	11,931
<b>Total Funds</b>	<b>25,191</b>	<b>(838)</b>	<b>24,353</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	120	(60)	60
General fund	24,464	(25,362)	(898)
<b>Total Funds</b>	<b>24,584</b>	<b>(25,422)</b>	<b>(838)</b>

## **Light for Bulgaria Limited**

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

### **6 Related party disclosure**

There were no related party transactions for the year ended 30 June 2025.

## Light for Bulgaria Limited

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30/06/2025	30/06/2024
	£	£
<b>Income and Endowments</b>		
<b>Donations and legacies</b>		
Donations	46,127	24,554
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<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries & Pension contributions	(16,029)	(15,990)
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Sundries	(1,452)	(2,160)
Office	(1,195)	(1,263)
Training	(929)	-
Bank charges	(195)	(145)
	<u>(3,771)</u>	<u>(3,568)</u>
Total resources expended	<u>(32,502)</u>	<u>(25,422)</u>
<b>Net income / (expenditure)</b>	<u><u>13,684</u></u>	<u><u>(838)</u></u>

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