

LIGHT FOR BULGARIA LIMITED

England & Wales · Charity number 1098987

Details

Status Registered

Legal form Charitable company

Company number [04595978](#)

Registered 2003-08-14

Register [View on the Charity Commission register](#)

Contact

Address 77 Strouden Road
Bournemouth
BH9 1QN

Phone 01202240744

Email lightforbulgaria@gmail.com

Website www.lightforbulgaria.org.uk

Activities

Objects: 1. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS IN BULGARIA AND NEIGHBOURING COUNTRIES;2. PROMOTE THE CHRISTIAN FAITH IN BULGARIA AND NEIGHBOURING COUNTRIES BY MEANS OF SOCIAL WORK AND SUCH OTHER MEANS AS MAY BE APPROPRIATE

Activities: To relieve persons who are in conditions of need, hardship and distress in Bulgaria and neighbouring countries.Promte the Christian faith in Bulgaria and neighbouring countries by means of social work and such other means as my be appropriate.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** BULGARIA AND NEIGHBOURING COUNTRIES
- Bulgaria
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£46,186	£32,502	-	-
2024-06-30	£24,582	£25,420	-	-
2023-06-30	£21,454	£41,053	-	-
2022-06-30	£34,867	£16,830	-	-
2021-06-30	£31,293	£5,978	-	-

Trustees

Name	Role	Appointed
DAVID JAMES		
Mihaela Lineros		
Timothy Richard Cologne		2018-06-08

LIGHT FOR BULGARIA LIMITED

England & Wales - Charity number 1098987

Accounts

REGISTERED COMPANY NUMBER: 4595978 (England and Wales)
REGISTERED CHARITY NUMBER: 1098987

Report of the Trustees, Independent Examiners Report and
Unaudited Financial Statements for the Year Ended 30 June 2025

for

Light for Bulgaria Limited

Light for Bulgaria Limited

Contents of the Financial Statements
for the Year Ended 30 June 2025

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Light for Bulgaria Limited

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

Michelle Lineros, who is a Trustee, works full time for the charity. She is responsible for fund raising, which includes meetings with various organisations, liaison with the teams in Bulgaria and claiming Gift Aid.

Light for Bulgaria Limited (LFB) has a sister charity, Svetlina Za Bulgaria, which is based in Bulgaria and oversees the work in Bulgaria. It also receives donations and aid from various European countries. Michelle Lineros is a trustee of the Bulgarian charity and as part of the aid to Bulgaria LFB pays her salary for work undertaken for the Bulgarian charity. It is estimated that 70% of Michelle's salary is for this work, which includes online meetings with various team leaders, training and visits to the country.

Registered Company number

4595978 (England and Wales)

Registered Charity number

1098987 Charity Commission for England & Wales

Registered office

77 Strouden Road, Bournemouth, Dorset, BH9 1QN

Trustees

D James
Mrs M N Lineros
T R Cologne

Company Secretary

Mrs M N Lineros

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:

D James - Trustee

Light for Bulgaria Limited

Statement of Financial Activities for the year Ended 30 June 2025

	Notes	30/06/2025 Total fund £	30/06/2024 Total funds £
Income and Endowments from			
Donations and legacies	5	46,186	24,584
Expenditure on charitable activities			
Funds to Bulgaia		(12,702)	(5,864)
Other		(19,800)	(19,558)
Total		<u>(32,502)</u>	<u>(25,422)</u>
Net Income / (Expenditure)		<u>13,684</u>	<u>(838)</u>
Reconciliation of Funds			
Total funds brought forward		24,353	25,191
Total Funds carried forward		<u><u>38,037</u></u>	<u><u>24,353</u></u>

Light for Bulgaria Limited

Balance Sheet as at 30/06/2025

	Notes	30/06/2025 Total funds £	30/06/2024 Total funds £
Current Assets			
Cash at bank		38,037	24,353
Net Current Assets		<u>38,037</u>	<u>24,353</u>
Total Assets Less Total Liabilities		38,037	24,353
Net Assets		<u>38,037</u>	<u>24,353</u>
Funds			
Unrestricted funds	5	13,208	11,932
Restricted funds		24,829	12,421
Total Funds		<u>38,037</u>	<u>24,353</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

2 Trustees' Remuneration and Benefits	30/06/2025	30/06/2024
	£	£
Trustees' salaries	<u>16,029</u>	<u>15,990</u>
Trustees' expenses	<u>0</u>	<u>0</u>
3 Staffing	30/06/2025	30/06/2024
The average monthly number of employees during the year was as follows:		
Trustee	<u>1</u>	<u>1</u>
No employees received emoluments in excess of £60,000.		
4 Comparative for the Statement of Financial Activities	30/06/2025	30/06/2024
Restricted Funds	£	£
Income and Endowments from		
Donations and legacies	20,574	120
Expenditure on charitable activities		
Other	(11,110)	(60)
Net Income	<u>9,464</u>	<u>60</u>
Total Funds brought forward	15,365	12,362
Total Funds carried forward	<u>24,829</u>	<u>12,422</u>
General Funds	£	£
Income and Endowments from		
Donations and legacies	25,612	24,464
Expenditure on charitable activities		
Other	(21,391)	(25,362)
Net Income	<u>4,221</u>	<u>(898)</u>
Total Funds brought forward	8,987	12,829
Total Funds carried forward	<u>13,208</u>	<u>11,931</u>

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

5 Movement in Funds

	As at 01/07/2024 £	Net movement in funds £	As at 30/06/2025 £
Restricted Funds	15,365	9,464	24,829
General Funds	8,987	4,221	13,208
Total Funds	<u>24,352</u>	<u>13,685</u>	<u>38,037</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	20,574	(11,110)	9,464
General fund	25,612	(21,391)	4,221
Total Funds	<u>46,186</u>	<u>(32,501)</u>	<u>13,685</u>

Comparatives for movement in funds

	As at 01/07/2023 £	Net movement in funds £	As at 30/06/2024 £
Restricted Funds	12,362	60	12,422
General fund	12,829	(898)	11,931
Total Funds	<u>25,191</u>	<u>(838)</u>	<u>24,353</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	120	(60)	60
General fund	24,464	(25,362)	(898)
Total Funds	<u>24,584</u>	<u>(25,422)</u>	<u>(838)</u>

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

6 Related party disclosure

There were no related party transactions for the year ended 30 June 2025.

Light for Bulgaria Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30/06/2025	30/06/2024
	£	£
Income and Endowments		
Donations and legacies		
Donations	46,127	24,554
Interest received	59	30
Total incoming resources	<u>46,186</u>	<u>24,584</u>
Expenditure		
Charitable activities		
Relief work in Bulgaria	(12,702)	(5,864)
Support costs		
Management		
Trustees' salaries & Pension contributions	(16,029)	(15,990)
Finance		
Sundries	(1,452)	(2,160)
Office	(1,195)	(1,263)
Training	(929)	-
Bank charges	(195)	(145)
	<u>(3,771)</u>	<u>(3,568)</u>
Total resources expended	<u>(32,502)</u>	<u>(25,422)</u>
Net income / (expenditure)	<u><u>13,684</u></u>	<u><u>(838)</u></u>

This page does not form part of the statutory financial statements

Independent examiner's report to the trustees of LIGHT FOR BULGARIA LIMITED
(4595978), Charity Number 1098978 (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H van der Vyver MIAc

Reading
12 March 2026

REGISTERED COMPANY NUMBER: 4595978 (England and Wales)
REGISTERED CHARITY NUMBER: 1098987

Report of the Trustees, Independent Examiners Report and
Unaudited Financial Statements for the Year Ended 30 June 2025

for

Light for Bulgaria Limited

Light for Bulgaria Limited

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for the Year Ended 30 June 2025

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Light for Bulgaria Limited

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

Michelle Lineros, who is a Trustee, works full time for the charity. She is responsible for fund raising, which includes meetings with various organisations, liaison with the teams in Bulgaria and claiming Gift Aid.

Light for Bulgaria Limited (LFB) has a sister charity, Svetlina Za Bulgaria, which is based in Bulgaria and oversees the work in Bulgaria. It also receives donations and aid from various European countries. Michelle Lineros is a trustee of the Bulgarian charity and as part of the aid to Bulgaria LFB pays her salary for work undertaken for the Bulgarian charity. It is estimated that 70% of Michelle's salary is for this work, which includes online meetings with various team leaders, training and visits to the country.

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Registered Charity number

1098987 Charity Commission for England & Wales

Registered office

77 Strouden Road, Bournemouth, Dorset, BH9 1QN

Trustees

D James
Mrs M N Lineros
T R Cologne

Company Secretary

Mrs M N Lineros

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:

D James - Trustee

Light for Bulgaria Limited

Statement of Financial Activities for the year Ended 30 June 2025

	Notes	30/06/2025 Total fund £	30/06/2024 Total funds £
Income and Endowments from			
Donations and legacies	5	46,186	24,584
Expenditure on charitable activities			
Funds to Bulgaia		(12,702)	(5,864)
Other		(19,800)	(19,558)
Total		<u>(32,502)</u>	<u>(25,422)</u>
Net Income / (Expenditure)		<u>13,684</u>	<u>(838)</u>
Reconciliation of Funds			
Total funds brought forward		24,353	25,191
Total Funds carried forward		<u><u>38,037</u></u>	<u><u>24,353</u></u>

Light for Bulgaria Limited

Balance Sheet as at 30/06/2025

	Notes	30/06/2025 Total funds £	30/06/2024 Total funds £
Current Assets			
Cash at bank		38,037	24,353
Net Current Assets		<u>38,037</u>	<u>24,353</u>
Total Assets Less Total Liabilities		38,037	24,353
Net Assets		<u>38,037</u>	<u>24,353</u>
Funds			
Unrestricted funds	5	13,208	11,932
Restricted funds		24,829	12,421
Total Funds		<u>38,037</u>	<u>24,353</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

2 Trustees' Remuneration and Benefits	30/06/2025	30/06/2024
	£	£
Trustees' salaries	<u>16,029</u>	<u>15,990</u>
Trustees' expenses	<u>0</u>	<u>0</u>
3 Staffing	30/06/2025	30/06/2024
The average monthly number of employees during the year was as follows:		
Trustee	<u>1</u>	<u>1</u>
No employees received emoluments in excess of £60,000.		
4 Comparative for the Statement of Financial Activities	30/06/2025	30/06/2024
Restricted Funds	£	£
Income and Endowments from		
Donations and legacies	20,574	120
Expenditure on charitable activities		
Other	(11,110)	(60)
Net Income	<u>9,464</u>	<u>60</u>
Total Funds brought forward	15,365	12,362
Total Funds carried forward	<u>24,829</u>	<u>12,422</u>
General Funds	£	£
Income and Endowments from		
Donations and legacies	25,612	24,464
Expenditure on charitable activities		
Other	(21,391)	(25,362)
Net Income	<u>4,221</u>	<u>(898)</u>
Total Funds brought forward	8,987	12,829
Total Funds carried forward	<u>13,208</u>	<u>11,931</u>

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

5 Movement in Funds

	As at 01/07/2024 £	Net movement in funds £	As at 30/06/2025 £
Restricted Funds	15,365	9,464	24,829
General Funds	8,987	4,221	13,208
Total Funds	<u>24,352</u>	<u>13,685</u>	<u>38,037</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	20,574	(11,110)	9,464
General fund	25,612	(21,391)	4,221
Total Funds	<u>46,186</u>	<u>(32,501)</u>	<u>13,685</u>

Comparatives for movement in funds

	As at 01/07/2023 £	Net movement in funds £	As at 30/06/2024 £
Restricted Funds	12,362	60	12,422
General fund	12,829	(898)	11,931
Total Funds	<u>25,191</u>	<u>(838)</u>	<u>24,353</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted Funds	120	(60)	60
General fund	24,464	(25,362)	(898)
Total Funds	<u>24,584</u>	<u>(25,422)</u>	<u>(838)</u>

Light for Bulgaria Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 - continued

6 Related party disclosure

There were no related party transactions for the year ended 30 June 2025.

Light for Bulgaria Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30/06/2025	30/06/2024
	£	£
Income and Endowments		
Donations and legacies		
Donations	46,127	24,554
Interest received	59	30
Total incoming resources	<u>46,186</u>	<u>24,584</u>
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Charitable activities		
Relief work in Bulgaria	(12,702)	(5,864)
Support costs		
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Finance		
Sundries	(1,452)	(2,160)
Office	(1,195)	(1,263)
Training	(929)	-
Bank charges	(195)	(145)
	<u>(3,771)</u>	<u>(3,568)</u>
Total resources expended	<u>(32,502)</u>	<u>(25,422)</u>
Net income / (expenditure)	<u><u>13,684</u></u>	<u><u>(838)</u></u>

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LIGHT FOR BULGARIA LIMITED

England & Wales - Charity number 1098987

Accounts

REGISTERED COMPANY NUMBER: 4595978 (England and Wales)
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Light for Bulgaria Limited

Report of the Trustees for the Year Ended 30 June 2022

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STRUCTURE, GOVERNANCE AND MANAGEMENT

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Registered office

77 Strouden Road, Bournemouth, Dorset, BH9 1QN

Trustees

D James

Mrs M N Lineros

T R Cologne

Company Secretary

Mrs M N Lineros

Approved by order of the board of trustees on 25 March 2022 and signed on its behalf by:

D James - Trustee

Light for Bulgaria Limited

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	30/06/2022 Unrestricted fund £	30/06/2021 Total funds £
Income and Endowments from			
Donations and legacies		34,867	31,293
Expenditure on charitable activities			
Funds to Bulgaria		(1,500)	0
Other		(15,330)	(5,978)
Total		<u>(16,830)</u>	<u>(5,978)</u>
Net Income / (Expenditure)		<u>18,037</u>	<u>25,315</u>
Reconciliation of Funds			
Total funds brought forward		26,752	1,437
Total Funds carried forward		<u><u>44,789</u></u>	<u><u>26,752</u></u>

The notes form part of these financial statements

Light for Bulgaria Limited

Balance Sheet as at 30/06/2022

	Notes	30/06/2022 Unrestricted fund £	30/06/2021 Total funds £
Current Assets			
Cash at bank		44,790	26,752
Net Current Assets		<u>44,790</u>	<u>26,752</u>
Total Assets Less Total Liabilities		44,790	26,752
Net Assets		<u>44,790</u>	<u>26,752</u>
Funds			
Unrestricted funds	5	44,790	26,572
Total Funds		<u>44,790</u>	<u>26,572</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2022 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

Light for Bulgaria Limited

Notes to the Financial Statements
for the Year Ended 30 June 2022

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2 Trustees' Remuneration and Benefits	30/06/2022	30/06/2021
	£	£
Trustees' salaries	<u>11,282</u>	<u>3,599</u>

(The company took advantage of HMRC JRS Grant scheme for the year ended 30 June 2022)

Trustees' expenses	<u>2,085</u>	<u>1,676</u>
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3 Staff Costs	30/06/2022	30/06/2021
----------------------	------------	------------

The average monthly number of employees during the year was as follows:

Trustee	<u>1</u>	<u>1</u>
---------	----------	----------

No employees received emoluments in excess of £60,000.

4 Comparative for the Statement of Financial Activities

	Unrestricted fund £
Income and Endowments from	
Donations and legacies	31,293
Expenditure on charitable activities	
Other	(5,978)
Net Income	<u>25,315</u>
Reconciliation of Funds	
Total Funds brought forward	1,437
Total Funds carried forward	<u><u>26,752</u></u>

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5 Movement in Funds

	As at 01/07/2021 £	Net movement in funds £	As at 30/06/2022 £
Unrestricted funds			
General fund	26,752	18,037	44,789
Total Funds	<u>26,752</u>	<u>18,037</u>	<u>44,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,867	(16,830)	18,037
Total Funds	<u>34,867</u>	<u>(16,830)</u>	<u>18,037</u>

Comparatives for movement in funds

	As at 01/07/2020 £	Net movement in funds £	As at 30/06/2021 £
Unrestricted funds			
General fund	1,437	25,315	26,752
Total Funds	<u>1,437</u>	<u>25,315</u>	<u>26,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,293	(5,978)	25,315
Total Funds	<u>31,293</u>	<u>(5,978)</u>	<u>25,315</u>

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5 Movement in Funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	As at 01/07/2020 £	Net movement in funds £	As at 30/06/2022 £
Unrestricted funds			
General fund	1,437	43,352	44,789
Total Funds	<u>1,437</u>	<u>43,352</u>	<u>44,789</u>

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,160	(22,808)	43,352
Total Funds	<u>66,160</u>	<u>(22,808)</u>	<u>43,352</u>

6 Related party disclosure

There were no related party transactions for the year ended 30 June 2022.

Light for Bulgaria Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30/06/2022	30/06/2021
	£	£
Income and Endowments		
Donations and legacies		
Donations	34,867	31,293
Total incoming resources	<u>34,867</u>	<u>31,293</u>
Expenditure		
Charitable activities		
Relief work in Bulgaria	(1,500)	-
Support costs		
Management		
Trustees' salaries	(11,282)	(3,599)
Finance		
Trustees' expenses	(2,085)	(1,676)
Donations	(700)	
Office	(333)	(172)
Postage and stationery	(553)	
Architect Fee		(400)
Accounting Fee	(150)	
Bank charges	(227)	(131)
	<u>(4,048)</u>	<u>(2,379)</u>
Total resources expended	<u>(16,830)</u>	<u>(5,978)</u>
Net (expenditure)/income	<u><u>18,037</u></u>	<u><u>25,315</u></u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 4595978 (England and Wales)
REGISTERED CHARITY NUMBER: 1098978

Report of the Trustees, Independent Examiners Report and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Light for Bulgaria Limited

Light for Bulgaria Limited

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Light for Bulgaria Limited

Report of the Trustees for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MANAGEMENT

Michelle Lineros, who is a Trustee, works full time for the charity. She is responsible for fund raising, which includes meetings with various organisations, liaison with the teams in Bulgaria and claiming Gift Aid.

Light for Bulgaria Limited (LFB) has a sister charity, Svetlina Za Bulgaria, which is based in Bulgaria and oversees the work in Bulgaria. It also receives donations and aid from various European countries. Michelle Lineros is a trustee of the Bulgarian charity and as part of the aid to Bulgaria LFB pays her salary for work undertaken for the Bulgarian charity. It is estimated that 70% of Michelle's salary is for this work, which includes online meetings with various team leaders, training and visits to the country.

Registered Company number

4595978 (England and Wales)

Registered Charity number

1098978 Charity Commission for England & Wales

Registered office

77 Strouden Road, Bournemouth, Dorset, BH9 1QN

Trustees

D James

Mrs M N Lineros

T R Cologne

Company Secretary

Mrs M N Lineros

Approved by order of the board of trustees on 25 March 2022 and signed on its behalf by:

D James - Trustee

Light for Bulgaria Limited

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	30/06/2022 Unrestricted fund £	30/06/2021 Total funds £
Income and Endowments from			
Donations and legacies		34,867	31,293
Expenditure on charitable activities			
Funds to Bulgaria		(1,500)	0
Other		(15,330)	(5,978)
Total		<u>(16,830)</u>	<u>(5,978)</u>
Net Income / (Expenditure)		<u>18,037</u>	<u>25,315</u>
Reconciliation of Funds			
Total funds brought forward		26,752	1,437
Total Funds carried forward		<u><u>44,789</u></u>	<u><u>26,752</u></u>

The notes form part of these financial statements

Light for Bulgaria Limited

Balance Sheet as at 30/06/2022

	Notes	30/06/2022 Unrestricted fund £	30/06/2021 Total funds £
Current Assets			
Cash at bank		44,790	26,752
Net Current Assets		<u>44,790</u>	<u>26,752</u>
Total Assets Less Total Liabilities		44,790	26,752
Net Assets		<u>44,790</u>	<u>26,752</u>
Funds			
Unrestricted funds	5	44,790	26,572
Total Funds		<u>44,790</u>	<u>26,572</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2022 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

Light for Bulgaria Limited

Notes to the Financial Statements
for the Year Ended 30 June 2022

1 Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2 Trustees' Remuneration and Benefits	30/06/2022	30/06/2021
	£	£
Trustees' salaries	<u>11,282</u>	<u>3,599</u>

(The company took advantage of HMRC JRS Grant scheme for the year ended 30 June 2022)

Trustees' expenses	<u>2,085</u>	<u>1,676</u>
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3 Staff Costs	30/06/2022	30/06/2021
----------------------	------------	------------

The average monthly number of employees during the year was as follows:

Trustee	<u>1</u>	<u>1</u>
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No employees received emoluments in excess of £60,000.

4 Comparative for the Statement of Financial Activities

	Unrestricted fund £
Income and Endowments from	
Donations and legacies	31,293
Expenditure on charitable activities	
Other	(5,978)
Net Income	<u>25,315</u>
Reconciliation of Funds	
Total Funds brought forward	1,437
Total Funds carried forward	<u><u>26,752</u></u>

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5 Movement in Funds

	As at 01/07/2021 £	Net movement in funds £	As at 30/06/2022 £
Unrestricted funds			
General fund	26,752	18,037	44,789
Total Funds	<u>26,752</u>	<u>18,037</u>	<u>44,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,867	(16,830)	18,037
Total Funds	<u>34,867</u>	<u>(16,830)</u>	<u>18,037</u>

Comparatives for movement in funds

	As at 01/07/2020 £	Net movement in funds £	As at 30/06/2021 £
Unrestricted funds			
General fund	1,437	25,315	26,752
Total Funds	<u>1,437</u>	<u>25,315</u>	<u>26,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,293	(5,978)	25,315
Total Funds	<u>31,293</u>	<u>(5,978)</u>	<u>25,315</u>

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5 Movement in Funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	As at 01/07/2020 £	Net movement in funds £	As at 30/06/2022 £
Unrestricted funds			
General fund	1,437	43,352	44,789
Total Funds	<u>1,437</u>	<u>43,352</u>	<u>44,789</u>

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,160	(22,808)	43,352
Total Funds	<u>66,160</u>	<u>(22,808)</u>	<u>43,352</u>

6 Related party disclosure

There were no related party transactions for the year ended 30 June 2022.

Light for Bulgaria Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30/06/2022	30/06/2021
	£	£
Income and Endowments		
Donations and legacies		
Donations	34,867	31,293
Total incoming resources	<u>34,867</u>	<u>31,293</u>
Expenditure		
Charitable activities		
Relief work in Bulgaria	(1,500)	-
Support costs		
Management		
Trustees' salaries	(11,282)	(3,599)
Finance		
Trustees' expenses	(2,085)	(1,676)
Donations	(700)	
Office	(333)	(172)
Postage and stationery	(553)	
Architect Fee		(400)
Accounting Fee	(150)	
Bank charges	(227)	(131)
	<u>(4,048)</u>	<u>(2,379)</u>
Total resources expended	<u>(16,830)</u>	<u>(5,978)</u>
Net (expenditure)/income	<u><u>18,037</u></u>	<u><u>25,315</u></u>

This page does not form part of the statutory financial statements

Independent examiner's report to the trustees of **LIGHT FOR BULGARIA LIMITED (4595978), Charity Number 1098978 (the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H van der Vyver MIAC
Christchurch
27 March 2023

LIGHT FOR BULGARIA LIMITED

England & Wales - Charity number 1098987

Accounts

REGISTERED COMPANY NUMBER: 4595978 (England and Wales)
REGISTERED CHARITY NUMBER: 1098978

Report of the Trustees, Independent Examiners Report and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Light for Bulgaria Limited

Light for Bulgaria Limited

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for the Year Ended 30 June 2021

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Light for Bulgaria Limited

Report of the Trustees
for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4595978 (England and Wales)

Registered Charity number

1098978 Charity Commission for England & Wales

Registered office

77 Strouden Road
Bournemouth
Dorset
BH9 1QN

Trustees

D James
Mrs M N Lineros
T R Cologne

Company Secretary

Mrs M N Lineros

Approved by order of the board of trustees on 25 March 2022 and signed on its behalf by:

D James - Trustee

Light for Bulgaria Limited

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	30/06/2021 Unrestricted fund £	30/06/2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,293	12,342
EXPENDITURE ON			
Charitable activities			
Funds to Bulgaria		-	(700)
Other		(5,978)	(13,533)
Total		<u>(5,978)</u>	<u>(14,233)</u>
NET INCOME / (EXPENDITURE)		<u>25,315</u>	<u>(1,891)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,437	3,328
TOTAL FUNDS CARRIED FORWARD		<u><u>26,752</u></u>	<u><u>1,437</u></u>

The notes form part of these financial statements

Light for Bulgaria Limited

Balance Sheet as at 30/06/2021

	Notes	30/06/2021 Unrestricted fund £	30/06/2020 Total funds £
CURRENT ASSETS			
Cash at bank		26,752	1,437
NET CURRENT ASSETS		<u>26,752</u>	<u>1,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,752	1,437
NET ASSETS		<u>26,752</u>	<u>1,437</u>
FUNDS			
Unrestricted funds	5	26,572	1,437
TOTAL FUNDS		<u>26,572</u>	<u>1,437</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2022 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2 TRUSTEES' REMUNERATION AND BENEFITS	30/06/2021	30/06/2020
	£	£
Trustees' salaries	<u>3,599</u>	<u>10,962</u>
(The company took advantage of HMRC JRS Grant scheme for the year ended 30 June 2021)		
Trustees' expenses	<u>1,676</u>	<u>2,129</u>

3 STAFF COSTS	30/06/2021	30/06/2020
The average monthly number of employees during the year was as follows:		
Trustee	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,342
EXPENDITURE ON	
Other	(14,233)
NET INCOME	<u>(1,891)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,328
TOTAL FUNDS CARRIED FORWARD	<u>1,437</u>

5 MOVEMENT IN FUNDS

	As at 01/07/2020 £	Net movement in funds £	As at 30/06/2021 £
Unrestricted funds			
General fund	1,437	25,315	26,752
TOTAL FUNDS	<u>1,437</u>	<u>25,315</u>	<u>26,752</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,293	(5,978)	25,315
TOTAL FUNDS	<u>31,293</u>	<u>(5,978)</u>	<u>25,315</u>

Comparatives for movement in funds

	As at 01/07/2019 £	Net movement in funds £	As at 30/06/2020 £
Unrestricted funds			
General fund	3,328	(1,891)	1,437
TOTAL FUNDS	<u>3,328</u>	<u>(1,891)</u>	<u>1,437</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,342	(14,233)	(1,891)
TOTAL FUNDS	<u>12,342</u>	<u>(14,233)</u>	<u>(1,891)</u>

5 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	As at 01/07/2019 £	Net movement in funds £	As at 30/06/2021 £
Unrestricted funds			
General fund	3,328	23,424	26,752
TOTAL FUNDS	<u>3,328</u>	<u>23,424</u>	<u>26,752</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,635	(20,211)	23,424
TOTAL FUNDS	<u>43,635</u>	<u>(20,211)</u>	<u>23,424</u>

6 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Light for Bulgaria Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	30/06/2021 £	30/06/2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,293	12,342
Total incoming resources	<u>31,293</u>	<u>12,342</u>
EXPENDITURE		
Charitable activities		
Relief work in Bulgaria	-	(700)
Support costs		
Management		
Trustees' salaries	(3,599)	(10,962)
Finance		
Trustees' expenses	(1,676)	(2,129)
Insurance		(76)
Office	(172)	(200)
Postage and stationery		(86)
Architect Fee	(400)	-
Bank charges	(131)	(80)
	<u>(2,379)</u>	<u>(2,571)</u>
Total resources expended	<u>(5,978)</u>	<u>(14,233)</u>
Net (expenditure)/income	<u><u>25,315</u></u>	<u><u>(1,891)</u></u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 4595978 (England and Wales)
REGISTERED CHARITY NUMBER: 1098978

Report of the Trustees, Independent Examiners Report and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Light for Bulgaria Limited

Light for Bulgaria Limited

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Light for Bulgaria Limited

Report of the Trustees
for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4595978 (England and Wales)

Registered Charity number

1098978 Charity Commission for England & Wales

Registered office

77 Strouden Road
Bournemouth
Dorset
BH9 1QN

Trustees

D James
Mrs M N Lineros
T R Cologne

Company Secretary

Mrs M N Lineros

Approved by order of the board of trustees on 25 March 2022 and signed on its behalf by:

D James - Trustee

Light for Bulgaria Limited

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	30/06/2021 Unrestricted fund £	30/06/2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,293	12,342
EXPENDITURE ON			
Charitable activities			
Funds to Bulgaria		-	(700)
Other		(5,978)	(13,533)
Total		<u>(5,978)</u>	<u>(14,233)</u>
NET INCOME / (EXPENDITURE)		<u>25,315</u>	<u>(1,891)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,437	3,328
TOTAL FUNDS CARRIED FORWARD		<u><u>26,752</u></u>	<u><u>1,437</u></u>

The notes form part of these financial statements

Light for Bulgaria Limited

Balance Sheet as at 30/06/2021

	Notes	30/06/2021 Unrestricted fund £	30/06/2020 Total funds £
CURRENT ASSETS			
Cash at bank		26,752	1,437
NET CURRENT ASSETS		<u>26,752</u>	<u>1,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,752	1,437
NET ASSETS		<u>26,752</u>	<u>1,437</u>
FUNDS			
Unrestricted funds	5	26,572	1,437
TOTAL FUNDS		<u>26,572</u>	<u>1,437</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2022 and were signed on its behalf by:

D James - Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Light for Bulgaria Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2 TRUSTEES' REMUNERATION AND BENEFITS	30/06/2021	30/06/2020
	£	£
Trustees' salaries	<u>3,599</u>	<u>10,962</u>

(The company took advantage of HMRC JRS Grant scheme for the year ended 30 June 2021)

Trustees' expenses	<u>1,676</u>	<u>2,129</u>
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3 STAFF COSTS	30/06/2021	30/06/2020
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The average monthly number of employees during the year was as follows:

Trustee	<u>1</u>	<u>1</u>
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No employees received emoluments in excess of £60,000.

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,342
EXPENDITURE ON	
Other	(14,233)
NET INCOME	<u>(1,891)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,328
TOTAL FUNDS CARRIED FORWARD	<u>1,437</u>

5 MOVEMENT IN FUNDS

	As at 01/07/2020 £	Net movement in funds £	As at 30/06/2021 £
Unrestricted funds			
General fund	1,437	25,315	26,752
TOTAL FUNDS	<u>1,437</u>	<u>25,315</u>	<u>26,752</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,293	(5,978)	25,315
TOTAL FUNDS	<u>31,293</u>	<u>(5,978)</u>	<u>25,315</u>

Comparatives for movement in funds

	As at 01/07/2019 £	Net movement in funds £	As at 30/06/2020 £
Unrestricted funds			
General fund	3,328	(1,891)	1,437
TOTAL FUNDS	<u>3,328</u>	<u>(1,891)</u>	<u>1,437</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,342	(14,233)	(1,891)
TOTAL FUNDS	<u>12,342</u>	<u>(14,233)</u>	<u>(1,891)</u>

5 MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	As at 01/07/2019 £	Net movement in funds £	As at 30/06/2021 £
Unrestricted funds			
General fund	3,328	23,424	26,752
TOTAL FUNDS	<u>3,328</u>	<u>23,424</u>	<u>26,752</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,635	(20,211)	23,424
TOTAL FUNDS	<u>43,635</u>	<u>(20,211)</u>	<u>23,424</u>

6 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Light for Bulgaria Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	30/06/2021 £	30/06/2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,293	12,342
Total incoming resources	<u>31,293</u>	<u>12,342</u>
EXPENDITURE		
Charitable activities		
Relief work in Bulgaria	-	(700)
Support costs		
Management		
Trustees' salaries	(3,599)	(10,962)
Finance		
Trustees' expenses	(1,676)	(2,129)
Insurance		(76)
Office	(172)	(200)
Postage and stationery		(86)
Architect Fee	(400)	-
Bank charges	(131)	(80)
	<u>(2,379)</u>	<u>(2,571)</u>
Total resources expended	<u>(5,978)</u>	<u>(14,233)</u>
Net (expenditure)/income	<u><u>25,315</u></u>	<u><u>(1,891)</u></u>

This page does not form part of the statutory financial statements

Independent examiner's report to the trustees of **LIGHT FOR BULGARIA LIMITED (4595978), Charity Number 1098978 (the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

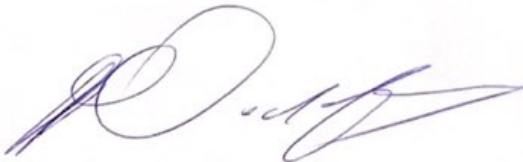
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H van der Vyver MIAC
Christchurch
25 March 2022