

CARLISLE DIOCESE RETIRED CLERGY AND DEPENDANTS FUND

England & Wales · Charity number 1098982

Details

Status Registered

Legal form Other

Registered 2003-08-13

Register [View on the Charity Commission register](#)

Contact

Address Church House
19-24 Friargate
Penrith
CA11 7XR

Phone 01768807777

Email enquiries@carlisedioocese.org.uk

Website www.carlisedioocese.org.uk

Activities

Objects: FOR THE RELIEF OF POVERTY BY THE PROVISION OF GRANTS AND LOANS TO ASSIST: 1. RETIRED CLERGY WHO RESIDE OR WHO HAVE SERVED IN THE DIOCESE OF CARLISLE AND THEIR SPOUSES AND DEPENDANTS 2. DESERTED SPOUSES OF CLERGY WHO RESIDE OR WHO HAVE SERVED IN THE DIOCESE OF CARLISLE AND THEIR DEPENDANTS 3. RETIRED LICENSED LAY WORKERS WHO HAVE SERVED IN THE DIOCESE OF CARLISLE AND THEIR SPOUSES AND DEPENDANTS.

Activities: The Retired Clergy and Dependants Fund provides for the relief of poverty by assisting retired Church of England clergy, licensed lay workers or deserted spouses of clergy who reside or served in the Diocese of Carlisle and their dependants. It makes grants to assist with the costs of moving when clergy retire and provides support throughout the year but in particular at Christmas.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** CARLISLE DIOCESE
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£56,346	£62,008	-	-
2023-12-31	£59,152	£45,267	-	-
2022-12-31	£59,102	£78,610	-	-
2021-12-31	£49,922	£41,391	-	-
2020-12-31	£51,673	£40,942	-	-

Trustees

Name	Role	Appointed
CARLISLE DIOCESAN BOARD OF FINANCE		

CARLISLE DIOCESE RETIRED CLERGY AND DEPENDANTS FUND

England & Wales - Charity number 1098982

Accounts

CARLISLE DIOCESE RETIRED CLERGY and DEPENDANTS FUND

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

The Trustee presents the combined Trustee's report, together with the financial statements, for the year ended 31st December 2024.

Reference and Administrative Details of the Carlisle Diocese Retired Clergy and Dependants Fund

The Carlisle Diocese Retired Clergy and Dependants Fund is registered with the Charity Commission number 1098982. Its principal office is at Church House, 19-24 Friargate, Penrith CA11 7XR. The trustee throughout the year and at the date of approving this report was the Carlisle Diocesan Board of Finance Limited, a registered charity number 251977. A full list of the directors and trustees of the Carlisle Diocesan Board of Finance Ltd is given in its annual report and financial statements filed with the Charity Commission and Companies House.

Structure, Governance and Management

The Carlisle Diocese Retired Clergy and Dependants Fund is governed by its declaration of trust dated 1st May 2003. The trustee is constituted as a charitable company limited by membership guarantees. The sole trustee is determined by the trust deed. Full details, including the results of the Retired Clergy and Dependants Fund, are included in the audited financial statements of the trustee.

Objectives and Activities

The trustee has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance for charities on the prevention or relief of poverty. The Retired Clergy and Dependants Fund provides for the relief of poverty by assisting retired clergy, licensed lay workers or deserted spouses of clergy who reside or served in the Diocese of Carlisle and their dependants by the provision of grants and loans.

Achievements and Performance

During the year grants totalling £30,569 were paid to assist 11 retired clergy or their dependants. In addition, 398 retired clergy or their dependants were provided with a grant of £75 each at Christmas. The total value of grants paid was £60,484 and was funded from investment income of £38,160, a contribution from the G & A Bennett Trust of £15,454, and reserves.

Financial Review

At the 31st December 2024, the balance on the capital fund of the Retired Clergy and Dependants Fund was £1,455,206, an increase of £28,999 – as a result of increases in the valuation of investments. The accumulated surplus of income less costs was reduced to £361.



Derek Hurton
On behalf of Carlisle Diocesan Board of Finance
17th October 2025

31 December 20242024
1 Jan - 31 Dec2023
1 Jan - 31 Dec**Revenue Fund****Income**

Gain from House Sale Correction re proceeds in Mayfield Avenue		8,337
Contribution from G & A Bennett Trust Clergy Christmas Grants	15,454	12,503
Investment income		
Dividends on CBF Property Fund shares	2,731	2,690
Dividends on CBF Inv Fund shares	34,397	33,870
Deposit Fund Interest	3,763	1,752
	<u>40,892</u>	<u>38,312</u>
Total Income	<u>56,346</u>	<u>59,152</u>

Less Grants Paid

Clergy Christmas grants	29,915	19,392
Other grants (per schedule)	30,569	23,805
Expenses	1,524	2,070
	<u>62,008</u>	<u>45,267</u>

Net Income/(Expenditure)£(5,662) £13,885

Balance brought forward 1 Jan 2024 6,023 (7,862)

Income Balance Carried Forward 31 Dec 2024 £361 £6,023**Represented by:**

CBF Deposit Fund	27,138	21,246
CBF Investment Fund	22,776	22,776
Cash at Bank / Owed from (to) DBF	(49,553)	(37,998)
	<u>£361</u>	<u>£6,023</u>

Capital Fund

Balance brought forward 1 Jan 2024 1,426,207 1,322,958

- Capital grant received
Legacies
Transfer from income
Transfers from old funds
Profit/(Loss) on Sale of Houses

Increase in investment values 28,999 103,249

Capital Balance Carried Forward 31 Dec 2024 £1,455,206 £1,426,207**Represented by:**

Clergy Houses	145,296	145,296
CBF Property Fund (41,317.26 Shares)	50,899	50,618
CBF Investment Fund (52,626.11 Shares)	1,200,090	1,216,372
CBF Deposit Fund	36,921	36,921
Cash at Bank / Owed from (to) DBF	22,000	(23,000)
	<u>£1,455,206</u>	<u>£1,426,207</u>

CARLISLE DIOCESE RETIRED CLERGY AND DEPENDANTS FUND

England & Wales - Charity number 1098982

Accounts

CARLISLE DIOCESE RETIRED CLERGY and DEPENDANTS FUND

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

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Achievements and Performance

During the year grants totalling £23,805 were paid to assist 10 retired clergy or their dependants. In addition, 298 retired clergy or their dependants were provided with a grant of £65 each at Christmas. The total value of grants paid was £43,197 and was funded from investment income of £36,560, a contribution from the G & A Bennett Trust of £12,503, and reserves. A modest gain of £8,337 was also made on the sale of one of the retired clergy houses – part of which was owned by this fund – another more suitable house being purchased with this fund maintaining the same value of investment in it as in the previous one.

Financial Review

At the 31st December 2023 the balance on the capital fund of the Retired Clergy and Dependants Fund was £1,342,207, an increase of £103,249 – as a result of increases in the valuation of investments. The accumulated surplus of income less costs was £13,885 – helping to rebuild reserves to cover the payment of any grants approved in the following year.



Derek Hurton
On behalf of Carlisle Diocesan Board of Finance
26th October 2024

CARLISLE DIOCESE RETIRED CLERGY AND DEPENDANTS FUND

England & Wales - Charity number 1098982

Accounts

CARLISLE DIOCESE RETIRED CLERGY and DEPENDANTS FUND

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

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Objectives and Activities

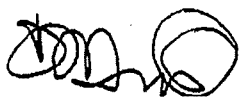
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Achievements and Performance

During the year grants totalling £30,544 were paid to assist 15 retired clergy or their dependants. In addition, 305 retired clergy or their dependants were provided with a grant of £100 each at Christmas. The total value of grants paid was £75,734 and was funded from investment income of £35,809, a contribution from the G & A Bennett Trust of £23,293, and reserves.

Financial Review

At the 31st December 2022 the balance on the capital fund of the Retired Clergy and Dependants Fund was £1,322,958, a decrease of £154,985 – as a result of decreases in the valuation of investments. The accumulated deficit of income less costs was £7,862 – funds will be rebuilt to cover the payment of any grants approved in the following year.



Derek Hurton
On behalf of Carlisle Diocesan Board of Finance
19th October 2023

31 December 20222022
1 Jan - 31 Dec2021
1 Jan - 31 Dec**Revenue Fund****Income**

Gain from House Sale

Legacies 0.00 2,000.00

Contribution from G & A Bennett Trust
Clergy Christmas Grants

23,293.00 13,965

Investment income

Dividends on CBF Property Fund shares

2,690 2,636

Dividends on CBF Inv Fund shares

32,681 31,276

Deposit Fund Interest

439 45

Other Income

- -

35,809 33,957

Total Income

59,102 49,922

Less Grants Paid

Clergy Christmas grants (net of write-backs)

45,190 26,945

Other grants (per schedule)

30,544 13,875

Retired Clergy Assoc Meetings

- -

Expenses

2,876 570

78,610 41,391

Net Income/(Expenditure)

£(19,508) £8,531

Balance brought forward 1.1.22

11,646 3,115

Income Balance Carried Forward 31.12.22

£(7,862) £11,646

Represented by:

CBF Deposit Fund

(17,067) 35,124

CBF Investment Fund

22,776 22,776

Cash at Bank / Owed from (to) DBF

(13,570) (46,254)

£(7,862) £11,646

Capital Fund

Balance brought forward 1.1.22

1,477,942 1,316,078

Capital grant received

Legacies

Transfer from income

Transfers from old funds

Profit/(Loss) on Sale of Houses

Increase in investment values

(154,984) 161,864

Capital Balance Carried Forward 31.12.22

£1,322,958 £1,477,942

Represented by:

Clergy Houses

145,296 145,296

CBF Property Fund (41,317.26 Shares)

53,927 61,096

CBF Investment Fund (52,626.11 Shares)

1,109,814 1,209,629

CBF Deposit Fund

36,921 36,921

Cash at Bank / Owed from (to) DBF

(23,000) 25,000

£1,322,958 £1,477,942

CARLISLE DIOCESE RETIRED CLERGY AND DEPENDANTS FUND

England & Wales - Charity number 1098982

Accounts

CARLISLE DIOCESE RETIRED CLERGY and DEPENDANTS FUND

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2021

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Reference and Administrative Details of the Carlisle Diocese Retired Clergy and Dependants Fund

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Objectives and Activities

The trustee has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance for charities on the prevention or relief of poverty. The Retired Clergy and Dependants Fund provides for the relief of poverty by assisting retired clergy, licensed lay workers or deserted spouses of clergy who reside or served in the Diocese of Carlisle and their dependants by the provision of grants and loans.

Achievements and Performance

During the year grants totalling £13,875 were paid to assist 8 retired clergy or their dependants. In addition, 385 retired clergy or their dependants were provided with a grant of £70 each at Christmas. The total value of grants paid was £26,945 and was funded from investment income of £33,957 and a contribution from the G & A Bennett Trust of £13,965.

Financial Review

At the 31st December 2021 the balance on the capital fund of the Retired Clergy and Dependants Fund was £1,477,942, an increase of £161,864 – as a result of increases in the valuation of investments. The accumulated income was £11,646 – funds are held to cover the payment of any grants approved the following year before the receipt of further income.



Derek Hurton
On behalf of Carlisle Diocesan Board of Finance
25th October 2022

31 December 2021	2021		2020	
	1 Jan - 31 Dec		1 Jan - 31 Dec	
Revenue Fund				
Income				
Gain from House Sale				
Legacies		2,000		-
Contribution from G & A Bennett Trust				
Clergy Christmas Grants		13,965		17,934
Investment income				
Dividends on CBF Property Fund shares	2,636		2,698	
Dividends on CBF Inv Fund shares	31,276		30,202	
Deposit Fund Interest	45		839	
Other Income	-		-	
		33,957		33,739
Total Income		49,922		51,673
Less Grants Paid				
Clergy Christmas grants (net of write-backs)	26,945		31,070	
Other grants (per schedule)	13,875		8,350	
Retired Clergy Assoc Meetings Expenses	570		1,522	
		41,391		40,942
Net Income/(Expenditure)		£8,531		£10,731
Balance brought forward 1.1.21		3,115		(7,616)
Income Balance Carried Forward 31.12.21		£11,646		£3,115
Represented by:				
CBF Deposit Fund		35,124		21,168
CBF Investment Fund		22,776		22,776
Cash at Bank / Owed to DBF		(46,254)		(40,829)
		£11,646		£3,115
Capital Fund				
Balance brought forward 1.1.21		1,316,078		1,249,503
Increase in investment values		161,864		66,575
Capital Balance Carried Forward 31.12.21		£1,477,942		£1,316,078
Represented by:				
Clergy Houses		145,296		145,296
CBF Property Fund (41,317.26 Shares)		61,096		53,469
CBF Investment Fund (52,626.11 Shares)		1,209,629		1,055,392
CBF Deposit Fund		36,921		61,921
Cash at Bank / Owed from DBF		25,000		-
		£1,477,942		£1,316,078

CARLISLE DIOCESE RETIRED CLERGY AND DEPENDANTS FUND

England & Wales - Charity number 1098982

Accounts

CARLISLE DIOCESE RETIRED CLERGY and DEPENDANTS FUND

**TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31st
DECEMBER 2020**

The Trustee presents the combined Trustee's report, together with the financial statements, for the year ended 31st December 2020.

Reference and Administrative Details of the Carlisle Diocese Retired Clergy and Dependants Fund

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Achievements and Performance

During the year grants totalling £8,350 were paid to assist 9 retired clergy or their dependants. In addition, 444 retired clergy or their dependants were provided with a grant of £70 each at Christmas. The total value of grants paid was £39,420 and was funded from investment income of £33,739 and a contribution from the G & A Bennett Trust of £17,934.

Financial Review

At the 31st December 2020 the balance on the capital fund of the Retired Clergy and Dependants Fund was £1,316,078, an increase of £66,575 - mainly as a result of increases in the valuation of investments. The accumulated income was £3,115 - funds are held to cover the payment of any grants approved the following year before the receipt of further income.

A handwritten signature in black ink, appearing to read 'D.H.', with a circular flourish at the end.

Derek Hurton
On behalf of Carlisle Diocesan Board of Finance
26th October 2021

Carlisle DBF

RETIRED CLERGY AND DEPENDANT'S FUND

31 December 2020	2020 1 Jan - 31 Dec	2019 1 Jan - 31 Dec
Revenue Fund		
Income		
Gain from House Sale		
Correction re proceeds in Mayfield Avenue		(25,000)
Legacies		
Contribution from G & A Bennett Trust		
Clergy Christmas Grants	17,934	17,084
Investment income		
Dividends on CBF Property Fund shares	2,698	3,070
Dividends on CBF Inv Fund shares	30,202	29,323
Deposit Fund Interest	839	1,282
Other Income	-	-
Correction re 2017 Gain on House Sale		
	33,739	33,675
Total Income	<u>51,673</u>	<u>25,759</u>
Less Grants Paid		
Clergy Christmas grants (net of write-backs)	31,070	33,245
Other grants (per schedule)	8,350	9,688
Retired Clergy Assoc Meetings Expenses	1,522	4,971
	<u>40,942</u>	<u>47,904</u>
Net Income/(Expenditure)	<u>£10,731</u>	<u>£(22,145)</u>
Balance brought forward 1.1.20	(7,616)	14,529
Income Balance Carried Forward 31.12.20	<u>£3,115</u>	<u>£(7,616)</u>
Represented by:		
CEB Deposit Fund	21,168	127,429
CEB Investment Fund	22,776	22,776
Cash at Bank / Owed to DBF	(40,829)	(157,821)
	<u>£3,115</u>	<u>£(7,616)</u>
Capital Fund		
Balance brought forward 1.1.20	1,249,503	1,092,057
Increase in investment values	66,575	157,446
Capital Balance Carried Forward 31.12.20	<u>£1,316,078</u>	<u>£1,249,503</u>
Represented by:		
Clergy Houses	145,296	145,296
CEB Property Fund (41,317.26 Shares)	53,469	56,266
CEB Investment Fund (52,626.11 Shares)	1,055,392	986,020
CEB Deposit Fund	61,921	61,921
Cash at Bank	-	-
	<u>£1,316,078</u>	<u>£1,249,503</u>