

4EDEN

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4EDEN
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

J M Churchill (appointed 25 March 2024)
P Aisthorpe (appointed 25 March 2024)
M Giles, Chair
K Bateman (resigned 6 October 2023)
C Kenn (resigned 4 October 2023)
S P Hughes, Chair (resigned 17 July 2023)
P A Potts, Chair (resigned 25 March 2024)

Company registered number
04379195

Charity registered number
1098969

Registered office
Ullswater House
Duke Street
Penrith
Cumbria
CA11 7LY

Chief officer
J Taylor

Independent auditors
FCSC Audit Services Limited
Chartered Accountants
Registered Auditors
Unit 7 Cooper Way
Parkhouse
Carlisle
Cumbria
CA3 0JG

Bankers
HSBC Bank plc
Market Square
Penrith
Cumbria
CA11 7SN

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the 4Eden for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

4EDEN's aims are to improve the lives of children, young people and adults who have learning disabilities, neurodiversity, and additional learning needs. We believe that by making available a wide variety of activities, working in our local community, and being embedded in the culture of the Eden Valley, those who seek their 'best life' can grow and develop their potential and achieve their outcomes. It is vitally important to offer an individualised person-led approach to ensure that each person can explore and plan their lives to live their 'best life.'

4EDEN provide a variety of activities which include friendship groups, social outings, trips, and holidays to encourage social interaction and friendships outside of paid support.

Our social enterprises and day opportunities program offer opportunities to experience work placements, learning and training with the potential to work towards paid employment. Meaningful activity with the purpose to learn alongside peers and make life choices to develop and grow towards their futures.

Skills4EDEN and Kids4EDEN, some of our day opportunities, have developed and expanded and is the first steps for many people to engage with others to identify their key goals and outcomes. Experiencing new opportunities and learning new skills alongside their peer enable learning experiences, working out solutions and enabling choices. People can identify what they enjoy and focus on achieving their goals in life. Local work placements and activities are arranged, and our 'revolving door' enables people to come and go as they try out opportunities for additional learning and experiences.

It is vital that we can offer low cost (or free delivery) experiences to ensure that everyone can access our services for personal development. Social care models are funds restricted, we are now returning to previous funding income and fundraising to enable more people to access for development.

We have further developed our supported and independent living, enabling people to make decisions for their future. We are working in partnership with another charity and housing provider to offer a wider range of housing opportunities, based in the local community with the option of moving away from traditional specific models of housing.

In setting objectives and planning for activities, the trustees have considered general guidance published by the Charity Commission relating to the public benefit, including the guidance 'Public benefit: running a charity (PB2).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

• **Strategies for achieving objectives**

Funding and charitable aims will be explored to ensure that 4EDEN is financially secure to meet the plans and to address how the services/opportunities and activities provided will remain financially viable and meet the charities aims for the future of the local population.

As we embark on Year 1:

Understanding service delivery costs in detail to determine viability of existing and potential service provision

We have employed a skilful and experienced Head of Finance and Compliance who has been working diligently producing a variety of detailed financial reports to assess and monitor the charity's expenditure. From this we can fully cost the provisions and plan to meet shortfalls to maintain the vital opportunities.

Creating capacity to enable more young people to develop through the kid's club and into transition to gain employment skills in social enterprises

Social Care funding models are challenging with the lack of investment from government, this is creating further challenges to ensure that funding is available to continue to work towards improving the lives of young people. We are being creative in our approach to this by working within our local community to provide access to community participation activities.

Create an impact analysis formula that will provide input to financial and funding strategies

We need to source funds to ensure that no person is excluded from accessing services provisions due to lack of funding.

We are developing new opportunities as previous funding sources are removed, this will require applying for further external funding to offer more development opportunities, we need to invest in our young people to enable them to have their best life.

Our year 2 and 3 objectives are currently under review with our new Board of Trustees.

• **Activities undertaken to achieve objectives**

During 2023/24 we began to put into practice some of the strategic plan. This involved developing a new employment pathway for our committed employees.

We have taken away the hierarchical triangle in favour of a journey involving the person leading their service with their coaches behind them – a train – of development.

We have changed some of the language used, from that of support worker to coach. A coach is there to promote empowerment, guide, and travel on the journey with the person and for themselves. Staff are trained and skilled in the areas they identify with the most thereby developing themselves as well as those coached to live their best life.

As part of the new structure implemented, we are investing on our employees, enabling constructive changes that focus more on the person and their journey, enabling them to adapt, change and flow with the needs at the time. This will enable lasting impact and experiences for each person.

Each part of the organisation has undergone development into our new process, this will take time to adapt to. We must be mindful of co-producing that it will be done alongside the person being enabled, engaging them in every aspect of their journey. It is essential to work with the person and find out what they need to achieve their best life, this in turn directs us to providing activities that enable us to achieve our objectives.

To achieve the objectives of the charity we must listen and deliver to each person what they need to develop and grow on their life's journey – year two of our plan will concentrate on developing opportunities and partnerships.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

• **Social investment policies**

4EDEN charity is embedded in our local community, this alerts, informs and encourages other local social investors to give of their time to support our aims. Community gardeners, local groups, charities and CIO's, volunteers and supporters are all invested to create the best life opportunities for people. 4EDEN have also been fortunate to receive social financial investment (repayable) to boost activities as well as other Trusts who have invested in property and require our specialist services to provide specific individualised support for clients.

We have generated a surplus of funds, which has been through donations and income from our social enterprises, being frugal with our expenditure and ensuring that our costs are kept to a minimum. All surplus is used for the benefit the people we are privileged to share time with and enhances our ability to offer free events and subsidised trips and holidays. These opportunities enable people to have time away from home with friends and peers, establish and strengthen friendships outside of paid support.

• **Grant-making policies**

4EDEN do not have specific grant making policies/donations.

• **Volunteers**

4EDEN recruit volunteers at times when there is a need.

Trustees of 4EDEN are volunteers and we thank them for their input, skills, and expertise in directing the charity to reach their objectives. Trustees operate on a cycle, and we are always keen to hear from people interested in sharing their knowledge to support and advance the charity.

• **Main activities undertaken to further the Charity's purposes for the public benefit**

4EDEN provides and continually looks to improve their activities and opportunities and realise the need for change as new requirements and needs arise.

Currently our service provision comprises of:

- Supported Living
- Independent Living
- Adults individualised provision
- Childrens' individualised provision
- Adults social and activity groups
- Childrens' after school, trips and holidays opportunities
- Skills4 EDEN
- Bake4EDEN
- Fixit4EDEN
- Cafe4EDEN
- Specialised commissioned provision

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

• **Main achievements of the Charity**

4EDEN is privileged to provide support, experiences and opportunities for people in the local community. We aim to enable people to achieve their 'best life' we do this by listening to those who ask for information from us. We are extremely humbled when people who have received coaching, support and encouragement go onto work towards and achieve their goals. 4EDEN provides the conduit, the time, the skills and the opportunity for people to get the best out of their life – our achievements are their achievements. These can be as simple as making a decision for the first time, speaking up so others listen, completing a task by yourself– though to the more complex needs such as setting up your new home or starting your new job. We are there every step of the way at the individual's pace – **our achievements are their achievements** – we just make it happen. Our social enterprises provide additional opportunities for people to explore their future goals. We listen, we enable, we celebrate.

4EDEN has continued to maintain the opportunities for a variety of local people. We embarked on a new project 'My Community' during the last year, this project provides core opportunities and activities for a wider circle of local people which offers further integration and community engagement, this works towards our aim of reducing paid support buy offering more inclusivity in the community.

• **Key performance indicators**

Now we have established our strategic plan this will be used on an annual basis to assess whether we have achieved our objectives and continually develop future objectives.

We will be monitoring staff turnover level to ensure that our new person lead structure is being implemented effectively and employees are gaining the intended feedback and development.

Financial stability is also a key factor for the charity, and we aim to achieve this by ensuring our assets and reserves are secure and protected. By doing this we can also maintain our services should we have any difficulty with funding such as that experienced during the COVID-19 pandemic.

• **Review of activities**

With many new activities planned through our services we continue to assess which provides the best opportunities for people using our services. We will listen and learn what activities are enjoyed and what is gained from them, then we can decide to continue the activities and in turn how we can maintain funding for them.

• **Factors relevant to achieve objectives**

This year we have faced a cost-of-living crisis which has not only affected the cost incurred to provide the services to a high standard but the local community who we work with. Considering this we have maintained the national living wage offered to our employees, and we have closely considered the costs of services to ensure that even if the activity makes a loss, it gains intangible benefits for the people using our services.

• **Fundraising activities and income generation**

Despite still being limited by understaffing some fundraising has taken place during the year and we have plans to enable key employees to increase fundraising efforts. Our business enterprises are generating a consistent income which we reinvest across our services.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

● **Investment policy and performance**

We reinvest any surplus made into our business enterprises and across our services to allow the charity to offer new opportunities for the people using our services. Making a surplus during the year this will allow us to maintain our existing services and potentially expand to offer new activities.

The Trustees operate within the governing document, the Memorandum and Articles of Association having regard to the guidance provided by the Charities Commission and act in accordance with the Trustees Act 2000.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The board of trustees examines the charity's requirements for reserves on a regular basis considering the risks to the charity. A policy has been established where unrestricted funds which aren't committed to fixed assets are held by the Charity. There are ringfenced funds amounting to six months of the operating costs to ensure sustainability over the coming financial year. The reserves are maintained to meet working capital requirements of the charity, and the board are confident this level provides the security to continue the current activities of the charity should there be a significant drop in funding.

● **Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

● **Financial risk management objectives and policies**

With the improvements made throughout the year to our financial reports we have mitigated some risks to our financial position by now having a budget to better plan the expenditure of the charity. We have also assessed the charity's needs for our banking and continue to review our requirements as there is more growth over the coming years.

● **Principal funding**

4EDEN's main source of funding comes from the core activities of Supported and independent living, this is supplemented by income generated by four business enterprises: Skills4EDEN, Fixit4EDEN, Cafe4EDEN and Bake4EDEN. We also have the children's activity groups. The local authority provides funding via a framework alternatively individuals can purchase services from 4Eden through their Direct Payments and Individual Service Fund.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

• **Constitution**

4Eden is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The charity is constituted under a Memorandum of Association dated 21 February 2002, updated 6 January 2020 with the new name of 4EDEN and is a registered charity number 1098969.

The organisation was registered as an unincorporated charity on 27 January 1988 and transferred its activities, assets and liabilities to the limited company on 1 March 2002.

The principal object of the charity is to the provision of services and opportunities for people with a learning disability/additional learning needs and/or those who are on the autistic spectrum (hereinafter called people). In particular by the provision of support and meaningful activities for people and provide information, advice and support for their families, dependants and carers and to provide or assist in the provision of facilities for the recreational or other leisure time occupation for people with the object of improving their independence and opportunities in their lives.

• **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Organisational structure and decision-making policies**

4EDEN has a Board of Trustees currently standing at 3 but can expand to 12 members who meet quarterly and are responsible for the strategic direction and policy of the charity. The Board's members are from a variety of professional backgrounds relevant to the work of the charity. The Secretary also sits on the Committee but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Services and Finance and Administration Managers. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Services Manager has responsibility for the day to day operational management of 4EDEN, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

• **Policies adopted for the induction and training of Trustees**

Most trustees are already familiar with the practical work of the charity when they apply to become a Trustee. They are encouraged to attend a meeting so that they can see what is involved and where they can raise any questions. They are also invited to visit the various going concerns so they can see first hand the work the charity does.

An information pack (currently being updated) is provided outlining:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles.

Resourcing and the current financial position as set out in the latest published accounts.

The main documents which set out the operational framework for the charity include the Memorandum and Articles.

Resourcing and the current financial position as set out in the latest published accounts.

We now complete skills audits with each new trustee when carrying out the onboarding process to continually assess the skills held and still required by the board.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

● **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

● **Trustees' indemnities**

The Trustees are indemnified under our insurance policy - charity limited by guarantee. This includes a trustee's indemnity against any liability in connections with negligence, default, breach of duty or breach of trust in relation to the charity.

Plans for future periods

The 3–5-year strategic plan will be completed during 2024/2025. This plan focuses on new directions for the Charity and will seek to recruit trustees who are ablest to share the vision for change and adapt to meeting the needs of the local community.

As 4EDEN has expanded we must focus on what we can deliver well and effectively and specialise in areas of specific needs that meet the charity's aims and objectives, ethos and values. Exit plans for the senior management team will require recruiting of new managers who can direct the staffing teams and deliver against the strategic plan. We must move with the times and continually address changing needs – to ensure that local people are enabled to live their 'best life'.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, FCSC Audit Services Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 21 September 2024 and signed on their behalf by:

M Giles
(Chair)

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4EDEN

Opinion

We have audited the financial statements of 4Eden (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is no appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on our work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4EDEN (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4EDEN (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the laws and regulations that are applicable to the Charity, with the emphasis on those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, utilising our experience and knowledge of the sectors involved. Our work included but was not limited to making appropriate enquiries of the Trustees and management, agreeing disclosures to supporting documentation, reviewing the minutes of meetings of those charged with governance, and making relevant enquiries of management. We considered such matters as remuneration and management incentives and the ability of management to over-ride controls. Our methodology included identifying journal entries to identify unusual transactions. Analytical procedures were employed to identify any unusual or unexpected variances or relationships. We considered the presence of internal controls to mitigate the risk of fraud or fraud or non-compliance with laws and regulations. All relevant laws and regulations and potential fraud risks were communicated to the audit team. The audit team remained vigilant to the possibility of non-compliance throughout the audit. We assessed grant claims and other incomes and performed appropriate procedures to ensure that claims were reasonable, there was compliance with regulations and entitlement to other incomes was established.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Other matters

The corresponding year's figures are unaudited.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 4EDEN (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

FCSC Audit Services Limited

Chartered Accountants
Registered Auditors

Unit 7 Cooper Way

Parkhouse

Carlisle

Cumbria

CA3 0JG

21 September 2024

FCSC Audit Services Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies 3	7,559	26,127	33,686	42,472
Charitable activities 4	1,319,310	-	1,319,310	654,181
Other trading activities	223,493	-	223,493	263,090
Investments 6	3	-	3	133
Other income 7	10,592	-	10,592	302
Total income	1,560,957	26,127	1,587,084	960,178
Expenditure on:				
Raising funds	233,418	-	233,418	268,255
Charitable activities: 8				
Other charitable activities	1,045,367	15,903	1,061,270	815,612
Total expenditure	1,278,785	15,903	1,294,688	1,083,867
Net movement in funds	282,172	10,224	292,396	(123,689)
Reconciliation of funds:				
Total funds brought forward	685,870	5,800	691,670	815,359
Net movement in funds	282,172	10,224	292,396	(123,689)
Total funds carried forward	968,042	16,024	984,066	691,670

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

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REGISTERED NUMBER: 04379195

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024	2023
		£	£
Fixed assets			
Intangible assets	13	-	1,999
Tangible assets	14	300,522	314,028
		300,522	316,027
Current assets			
Stocks	15	4,301	4,323
Debtors	16	81,103	9,986
Cash at bank and in hand		643,594	550,619
		728,998	564,928
Creditors: amounts falling due within one year	17	(45,454)	(189,285)
Net current assets		683,544	375,643
Total assets less current liabilities		984,066	691,670
Net assets excluding pension asset		984,066	691,670
Total net assets		984,066	691,670
Charity funds			
Restricted funds	18	16,024	5,800
Unrestricted funds	18	968,042	685,870
Total funds		984,066	691,670

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REGISTERED NUMBER: 04379195

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 September 2024 and signed on their behalf by:

M Giles
Chair

The notes on pages 18 to 33 form part of these financial statements.

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(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	113,962	105,615
Cash flows from investing activities		
Dividends, interests and rents from investments	3	133
Proceeds from the sale of tangible fixed assets	-	1,000
Purchase of tangible fixed assets	(20,990)	(58,792)
Net cash used in investing activities	(20,987)	(57,659)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	92,975	47,956
Cash and cash equivalents at the beginning of the year	550,619	502,663
Cash and cash equivalents at the end of the year	643,594	550,619

The notes on pages 18 to 33 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

4Eden is a private company, limited by guarantee, domiciled in England and Wales, registration number 04379195. The registered office is Ullswater House, Duke Street, Penrith, CA11 7LY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

4Eden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Goodwill	-	5 years
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line; land is not depreciated
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Office equipment	- 33% straight line

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
Donations	7,559	11,257	18,816	5,295
Government grants	-	14,870	14,870	37,177
	<u>7,559</u>	<u>26,127</u>	<u>33,686</u>	<u>42,472</u>
	<u><u>42,472</u></u>	<u><u>-</u></u>	<u><u>42,472</u></u>	
<i>Total 2023</i>				

4. Income from charitable activities

	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Children	94,328	94,328	101,384
Adults	552,965	552,965	117,104
Other projects	68,220	68,220	44,097
Supported Living	446,191	446,191	241,114
Day Services	157,606	157,606	150,482
	<u>1,319,310</u>	<u>1,319,310</u>	<u>654,181</u>
	<u><u>654,181</u></u>	<u><u>654,181</u></u>	
<i>Total 2023</i>			

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Trading activities

	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Charity trading income	223,493	223,493	263,090
	<hr/> 223,493	<hr/> 223,493	<hr/> 263,090
Trading expenses			
Purchases	61,826	61,826	110,231
Telephone	1,556	1,556	1,500
Advertising	20	20	-
Insurances	-	-	274
Equipment hire	2,470	2,470	719
Premises expenses	18,268	18,268	14,288
Repairs	10,535	10,535	23,673
Sundry	4,013	4,013	1,373
Wages and salaries	115,690	115,690	88,236
Employers NIC	7,997	7,997	6,099
Pension costs	2,463	2,463	1,879
Depreciation	13,329	13,329	14,983
Amortisation of goodwill	1,999	1,999	5,000
Loss on disposal of fixed assets	3,024	3,024	-
	<hr/> 243,190	<hr/> 243,190	<hr/> 268,255
Net (expenditure)/income from trading activities	<hr/> (19,697)	<hr/> (19,697)	<hr/> (5,165)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. Investment income

	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Interest received	3	3	133
	<hr/> 3	<hr/> 3	<hr/> 133
<i>Total 2023</i>	<hr/> 133	<hr/> 133	<hr/> 133
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Other incoming resources

	Unrestricted funds 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Training room hire	-	-	150
Sundry income	10,592	10,592	152
	<u>10,592</u>	<u>10,592</u>	<u>302</u>
<i>Total 2023</i>	<u>302</u>	<u>302</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	<i>Total 2023</i>
	£	£	£	£
Children	71,087	15,077	86,164	93,921
Adults	417,104	826	417,930	111,547
Other projects	51,223	-	51,223	117,421
Supported Living	336,609	-	336,609	336,981
Day Services	169,344	-	169,344	155,742
	<u>1,045,367</u>	<u>15,903</u>	<u>1,061,270</u>	<u>815,612</u>
<i>Total 2023</i>	<u>815,612</u>	<u>-</u>	<u>815,612</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities

	Activities undertaken directly 2024	Support costs 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£	£
Children	82,069	4,095	86,164	93,921
Adults	393,912	24,018	417,930	111,547
Other projects	48,273	2,950	51,223	117,421
Supported Living	317,227	19,382	336,609	336,981
Day Services	159,598	9,746	169,344	155,742
	<u>1,001,079</u>	<u>60,191</u>	<u>1,061,270</u>	<u>815,612</u>
<i>Total 2023</i>	<u>732,044</u>	<u>83,568</u>	<u>815,612</u>	

Analysis of direct costs

	Children 2024	Adults 2024	Other projects 2024	Supported Living 2024
	£	£	£	£
Staff costs	60,470	354,821	43,574	286,346
Depreciation	1,563	9,169	1,126	7,400
Repairs	289	1,695	208	1,368
Travel costs	595	3,493	429	2,819
Training	1,284	7,535	925	6,081
Premises expenses	292	1,711	210	1,380
Other	17,576	15,488	1,801	11,833
	<u>82,069</u>	<u>393,912</u>	<u>48,273</u>	<u>317,227</u>
<i>Total 2023</i>	<u>85,159</u>	<u>100,080</u>	<u>101,610</u>	<u>302,395</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Day Services 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Staff costs	144,063	889,274	687,870
Depreciation	3,723	22,981	1,679
Repairs	688	4,248	4,906
Travel costs	1,418	8,754	6,959
Training	3,059	18,884	8,442
Premises expenses	694	4,287	4,840
Other	5,953	52,651	17,348
	<u>159,598</u>	<u>1,001,079</u>	<u>732,044</u>
	<u><u>142,800</u></u>	<u><u>732,044</u></u>	
<i>Total 2023</i>			

Analysis of support costs

	Children 2024	Adults 2024	Other projects 2024	Supported Living 2024
	£	£	£	£
Depreciation	475	2,782	342	2,246
Repairs	759	4,451	547	3,592
Insurances	2	12	1	10
Travel costs	24	143	18	115
Legal and professional	178	1,043	128	841
Equipment hire	-	-	-	-
Office expenses	882	5,176	636	4,177
Premises expenses	649	3,806	467	3,071
Other	828	4,859	597	3,921
Governance	298	1,746	214	1,409
	<u>4,095</u>	<u>24,018</u>	<u>2,950</u>	<u>19,382</u>
	<u><u>8,762</u></u>	<u><u>11,467</u></u>	<u><u>15,811</u></u>	<u><u>34,586</u></u>
<i>Total 2023</i>				

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Day Services 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Depreciation	1,130	6,975	14,148
Repairs	1,807	11,156	12,828
Insurances	5	30	6,388
Travel costs	58	358	2,008
Legal and professional	423	2,613	9,897
Equipment hire	-	-	174
Office expenses	2,101	12,972	22,866
Premises expenses	1,540	9,533	6,808
Other	1,973	12,178	5,589
Governance	709	4,376	2,862
	<hr/> 9,746 <hr/>	<hr/> 60,191 <hr/>	<hr/> 83,568 <hr/>
<i>Total 2023</i>	<hr/> 12,942 <hr/>	<hr/> 83,568 <hr/>	

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,900 (2023 - £nil). The audit fee 2022 was £4,560.

11. Staff costs

	2024	<i>2023</i>
	£	£
Wages and salaries	934,138	719,068
Social security costs	64,571	49,704
Contribution to defined contribution pension schemes	16,715	15,312
	<hr/> 1,015,424 <hr/>	<hr/> 784,084 <hr/>

The average number of persons employed by the Charity during the year was as follows:

	2024	<i>2023</i>
	No.	No.
Management and staff	<hr/> 42 <hr/>	<hr/> 41 <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

13. Intangible assets

	Goodwill £
Cost	
At 1 April 2023	24,999
	<hr/>
At 31 March 2024	24,999
	<hr/>
Amortisation	
At 1 April 2023	23,000
Charge for the year	1,999
	<hr/>
At 31 March 2024	24,999
	<hr/>
Net book value	
At 31 March 2024	-
	<hr/> <hr/>
At 31 March 2023	1,999
	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2023	252,632	42,232	140,903	19,847	455,614
Additions	-	-	19,476	1,514	20,990
Disposals	-	-	(9,806)	(2,879)	(12,685)
At 31 March 2024	<u>252,632</u>	<u>42,232</u>	<u>150,573</u>	<u>18,482</u>	<u>463,919</u>
Depreciation					
At 1 April 2023	23,344	18,681	91,767	7,794	141,586
Charge for the year	5,033	5,887	15,206	3,828	29,954
On disposals	-	-	(6,782)	(1,361)	(8,143)
At 31 March 2024	<u>28,377</u>	<u>24,568</u>	<u>100,191</u>	<u>10,261</u>	<u>163,397</u>
Net book value					
At 31 March 2024	<u>224,255</u>	<u>17,664</u>	<u>50,382</u>	<u>8,221</u>	<u>300,522</u>
At 31 March 2023	<u>229,288</u>	<u>23,551</u>	<u>49,136</u>	<u>12,053</u>	<u>314,028</u>

15. Stocks

	2024 £	2023 £
Stocks	<u>4,301</u>	<u>4,323</u>

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	67,756	310
Other debtors	120	-
Prepayments and accrued income	13,227	9,676
	<u>81,103</u>	<u>9,986</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	<i>£</i>
Trade creditors	19,080	<i>152,591</i>
Other taxation and social security	16,054	<i>17,229</i>
Other creditors	5,420	<i>5,571</i>
Accruals and deferred income	4,900	<i>13,894</i>
	45,454	<i>189,285</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	685,870	1,560,957	(1,278,785)	968,042
Restricted funds				
Restricted Funds	5,800	26,127	(15,903)	16,024
Total of funds	691,670	1,587,084	(1,294,688)	984,066

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds	<i>809,559</i>	<i>960,178</i>	<i>(1,083,867)</i>	<i>685,870</i>
Restricted funds				
Restricted Funds	<i>5,800</i>	<i>-</i>	<i>-</i>	<i>5,800</i>
Total of funds	<i>815,359</i>	<i>960,178</i>	<i>(1,083,867)</i>	<i>691,670</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	685,870	1,560,957	(1,278,785)	968,042
Restricted funds	5,800	26,127	(15,903)	16,024
	<u>691,670</u>	<u>1,587,084</u>	<u>(1,294,688)</u>	<u>984,066</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	809,559	960,178	(1,083,867)	685,870
Restricted funds	5,800	-	-	5,800
	<u>815,359</u>	<u>960,178</u>	<u>(1,083,867)</u>	<u>691,670</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	300,522	-	300,522
Current assets	712,974	16,024	728,998
Creditors due within one year	(45,454)	-	(45,454)
Total	<u>968,042</u>	<u>16,024</u>	<u>984,066</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	314,028	-	314,028
Intangible fixed assets	1,999	-	1,999
Current assets	559,128	5,800	564,928
Creditors due within one year	(189,285)	-	(189,285)
Total	<u>685,870</u>	<u>5,800</u>	<u>691,670</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	292,396	(123,689)
Adjustments for:		
Depreciation charges	31,953	35,810
Dividends, interests and rents from investments	(3)	(133)
Loss on the sale of fixed assets	4,542	-
Decrease/(increase) in stocks	22	(268)
Decrease/(increase) in debtors	(71,117)	29,198
Increase/(decrease) in creditors	(143,831)	164,697
Net cash provided by operating activities	<u>113,962</u>	<u>105,615</u>

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	2,984	751
Cash at bank	640,610	549,868
Total cash and cash equivalents	<u>643,594</u>	<u>550,619</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

23. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	550,619	92,975	643,594
	<u>550,619</u>	<u>92,975</u>	<u>643,594</u>