

**4EDEN**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**4EDEN**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	I
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Statement of cash flows</b>	9
<b>Notes to the financial statements</b>	10 - 23

**4EDEN**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

J P Graham (resigned 9 October 2020)  
K Bateman  
P A Potts, Chair  
C D Hopley  
S P Hughes, Treasurer  
H L Whitson (resigned 18 May 2021)  
J I Wilkinson

**Company registered number**  
04379195

**Charity registered number**  
1098969

**Registered office**  
Ullswater House  
Duke Street  
Penrith  
Cumbria  
CA11 7LY

**Company secretary**  
C D Hopley

**Chief officer**  
J Taylor

**Independent Examiner**  
Full Circle Accountancy Limited  
Chartered Accountants  
Independent Examiner  
The Office  
Mardale Road  
Penrith  
CA11 9EH

**Bankers**  
HSBC Bank plc  
Market Square  
Penrith  
Cumbria  
CA11 7SN

**4EDEN**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015). The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Objectives and Activities**

#### **POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

4EDEN's aim is to improve the lives of children, young people and adults with learning disabilities/additional learning needs including those on the autistic spectrum in the Eden Valley of Cumbria by providing lifelong quality person centered support activities and opportunities to achieve their potential.

Through Social Enterprise, engage people in meaningful activities, provide access to training and engage within the local community. Where possible offer paid employment in 4EDEN's social enterprises to people who expressed a want to work and have undertaken relevant training and skill building to meet required competency for employment. .

#### **VOLUNTEERS**

The charity is grateful for the efforts of all of its volunteers who are involved in service provision and fundraising.

#### **Achievements and performance**

#### **REVIEW OF ACTIVITIES**

The 2021 financial year has been a very different experience to the previous three years. Covid 19 has impacted the charity not only in the development of its businesses, but also upon our Management, staff, and those we support.

The first lockdown took place just before the beginning of the financial year. This meant that although the bakery was allowed to remain open, footfall dropped significantly. Even with a restructure and new staff it has been difficult to keep them motivated, which has resulted in declining takings.

The 4EDEN Café at Brougham Hall when open, has continued to develop and grow its popularity.

Unfortunately, day services stopped during the lockdowns. This meant 4EDEN lost income during these periods, including from Fix-it-4EDEN who also had to withhold its services.

The Management and staff did an excellent job of reorganising, managing Covid 19 infection control, responding to information requests from the local authorities and trying to manage staff morale. Unfortunately, some staff have suffered during this time, re-evaluated their career path and have moved out of care services. This has left 4EDEN with staff shortages which we are trying to resolve.

Overall, it's been a difficult year. Thankfully Government grants and charitable bequests have helped to cover some of the losses sustained. The Management and Board of Trustees are now assessing its future path and developing a new business plan.

**4EDEN**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**INVESTMENT POLICY AND PERFORMANCE**

**Investment policy and objectives**

The Trustees operate within the governing document, the Memorandum and Articles of Association having regard to the guidance provided by the Charities Commission and act in accordance with the Trustees Act 2000.

**Financial review**

**GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**PRINCIPAL RISKS AND UNCERTAINTIES**

As the cuts to the social care budgets managed by the County Council have an impact on the direct delivery of services provided by 4EDEN, the charity will continue to apply for other funding and grants while developing new commercial enterprises that will offer people work experience and the opportunity to develop proprietary soft skills required to secure part time or full time employment.

**RESERVES POLICY**

The Trustees believe that the minimum level of operating reserve should be the equivalent of 3 months' operating costs, calculated and reviewed annually. The Trustees review the level of reserves on a regular basis so that unrestricted reserves will be within an agreed time frame. The trustees also believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its needs to maintain and develop its charitable activities.

**Structure, governance and management**

**CONSTITUTION**

The charity is constituted under a Memorandum of Association dated 21 February 2002 , updated 6 January 2020 with the new name of 4EDEN and is a registered charity number 1098969.

The organisation was registered as an unincorporated charity on 27 January 1988 and transferred its activities, assets and liabilities to the limited company on 1 March 2002.

The principal object of the charity is to the provision of services and opportunities for people with a learning disability/additional learning needs and/or those who are on the autistic spectrum (hereinafter called people). In particular by the provision of support and meaningful activities for people and provide information, advice and support for their families, dependants and carers and to provide or assist in the provision of facilities for the recreational or other leisure time occupation for people with the object of improving their independence and opportunities in their lives.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

At the end of each annual general meeting all the trustees retire from office but may be reelected or reappointed. Subject

**4EDEN**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

to clauses detailed in the Articles of Association 4EDEN may by ordinary resolution appoint a person who is willing to act as a trustee either to fill a vacancy or as an additional trustee.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The executive committee consists of the seven trustees. Full members of the charity are entitled to attend any meeting of the executive committee.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**TRUSTEES' INDEMNITIES**

The charity holds a standard insurance policy which includes a trustees' indemnity against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charity.

**PRINCIPAL ACTIVITIES**

The principal activities of the charity include providing or assisting in the provision of facilities for the recreation or other leisure time occupation for people who have such needs by reason of a learning disability with the prime objective of improving their conditions of life.

These activities include:

- 1:1 Support Services (Independence and skill building, accessing the local community)
- Supported living & support at home services
- Day opportunities both buildings based and community based
- Children's support services and activities
- Young people's support and activities
- Real work placements
- Apprenticeships
- Employment

**FUTURE DEVELOPMENTS**

The composition of the Board continues to develop and strengthen with the changes in trustees and will provide important support and guidance to the Chief Officer and all those working to achieve the charity's objectives (including those employed and those who are volunteers). The charity's strategic plan continues to be updated and improved as circumstances change and is designed to provide part of the essential framework by which the charity is able to deliver on its commitments.

**MEMBERS' LIABILITY**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**4EDEN**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of 4Eden for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 16 November 2021 and signed on their behalf by:

**P A Potts**

**4EDEN**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 4EDEN (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 16 November 2021

Jonathan Miller    FCA DChA



**4EDEN**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE  
ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>					
Donations and legacies	2	41,610	-	41,610	12,597
Charitable activities	3	547,236	-	547,236	660,490
Other trading activities:					
Trading activities	4	194,444	-	194,444	187,319
Investments	5	296	-	296	285
Other income	6	-	-	-	2,130
<b>TOTAL INCOME</b>		<b>783,586</b>	<b>-</b>	<b>783,586</b>	<b>862,821</b>
<b>EXPENDITURE ON:</b>					
Raising funds	4	205,936	-	205,936	195,898
Charitable activities	10,7	571,712	-	571,712	670,084
<b>TOTAL EXPENDITURE</b>		<b>777,648</b>	<b>-</b>	<b>777,648</b>	<b>865,982</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>5,938</b>	<b>-</b>	<b>5,938</b>	<b>(3,161)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>5,938</b>	<b>-</b>	<b>5,938</b>	<b>(3,161)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		467,227	53,784	521,011	524,172
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>473,165</b>	<b>53,784</b>	<b>526,949</b>	<b>521,011</b>

The notes on pages 10 to 23 form part of these financial statements.

**4EDEN**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04379195**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Intangible assets	15		11,999		16,999
Tangible assets	16		294,673		316,602
			<u>306,672</u>		<u>333,601</u>
<b>CURRENT ASSETS</b>					
Stocks	17	3,852		4,595	
Debtors	18	57,582		54,535	
Cash at bank and in hand		261,816		252,930	
			<u>323,250</u>	<u>312,060</u>	
<b>CREDITORS:</b> amounts falling due within one year	19	(34,173)		(41,450)	
<b>NET CURRENT ASSETS</b>			<u>289,077</u>		<u>270,610</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>595,749</u>		<u>604,211</u>
<b>CREDITORS:</b> amounts falling due after more than one year	20		(68,800)		(83,200)
<b>NET ASSETS</b>			<u>526,949</u>		<u>521,011</u>
<b>CHARITY FUNDS</b>					
Restricted funds	21		53,784		53,784
Unrestricted funds	21		473,165		467,227
<b>TOTAL FUNDS</b>			<u>526,949</u>		<u>521,011</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 November 2021 and signed on their behalf, by:

**P A Potts**

**S P Hughes, Treasurer**

The notes on pages 10 to 23 form part of these financial statements.

**4EDEN**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	22	<b>15,816</b>	122,683
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		<b>296</b>	285
Proceeds from the sale of tangible fixed assets		<b>475</b>	1,365
Purchase of tangible fixed assets		<b>(7,701)</b>	(110,319)
Purchase of goodwill		-	(9,999)
<b>Net cash used in investing activities</b>		<b>(6,930)</b>	(118,668)
<b>Change in cash and cash equivalents in the year</b>		<b>8,886</b>	4,015
Cash and cash equivalents brought forward		<b>252,930</b>	248,915
<b>Cash and cash equivalents carried forward</b>	23	<b>261,816</b>	252,930

The notes on pages 10 to 23 form part of these financial statements.

**4EDEN**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**I. ACCOUNTING POLICIES**

**I.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

4Eden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**I.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page I. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**I.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**4EDEN**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**I. ACCOUNTING POLICIES (continued)**

**I.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and certain management costs. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**I.5 Intangible fixed assets and amortisation**

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Goodwill	- 5 years
----------	-----------

**I.6 Tangible fixed assets and depreciation**

All assets costing more than £250 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line; land is not depreciated
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Office equipment	- 20% reducing balance

**4EDEN**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**I. ACCOUNTING POLICIES (continued)**

**I.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**I.8 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

**I.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**I.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**I.11 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**I.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**I.13 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**I.14 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**I. ACCOUNTING POLICIES (continued)**

**I.15 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**I.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	5,876	-	5,876	12,597
Government grants	35,734	-	35,734	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	41,610	-	41,610	12,597
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2020	12,597	-	12,597	
	<hr/>	<hr/>	<hr/>	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Children	72,688	-	72,688	82,842
Adults	97,339	-	97,339	99,173
Other projects	10,047	-	10,047	15,958
Supported Living	284,373	-	284,373	305,023
Day Services	82,789	-	82,789	157,494
	<hr/>	<hr/>	<hr/>	<hr/>
	547,236	-	547,236	660,490
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2020	660,490	-	660,490	
	<hr/>	<hr/>	<hr/>	

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. TRADING ACTIVITIES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Charity trading income</b>				
Cafe income	112,249	-	112,249	120,855
Activity income	82,195	-	82,195	66,464
	<u>194,444</u>	<u>-</u>	<u>194,444</u>	<u>187,319</u>
<b>Cafe expenses</b>				
Purchases	63,180	-	63,180	55,048
Telephone	1,239	-	1,239	620
Advertising	776	-	776	723
Insurances	351	-	351	48
Equipment leasing	3,231	-	3,231	2,594
Premises expenses	9,498	-	9,498	9,695
Repairs and renewals	12,579	-	12,579	13,385
Sundry expenses	2,701	-	2,701	2,250
Wages and salaries	91,949	-	91,949	86,475
Employers NICs	6,124	-	6,124	7,519
Pension costs	1,960	-	1,960	2,617
Depreciation	7,348	-	7,348	9,924
Amortisation of goodwill	5,000	-	5,000	5,000
	<u>205,936</u>	<u>-</u>	<u>205,936</u>	<u>195,898</u>
Net expenditure from trading activities	<u>(11,492)</u>	<u>-</u>	<u>(11,492)</u>	<u>(8,579)</u>

**5. INVESTMENT INCOME**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	296	-	296	285
	<u>296</u>	<u>-</u>	<u>296</u>	<u>285</u>
Total 2020	285	-	285	
	<u>285</u>	<u>-</u>	<u>285</u>	



**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. OTHER INCOMING RESOURCES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other income - room hire	-	-	-	2,130
<i>Total 2020</i>	2,130	-	2,130	

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Children	59,913	-	59,913	70,435
Adults	79,231	-	79,231	76,398
Other projects	84,741	-	84,741	151,438
Supported Living	244,240	-	244,240	282,070
Day Services	89,802	-	89,802	86,888
	557,927	-	557,927	667,229
<i>Total 2020</i>	667,229	-	667,229	

**8. DIRECT COSTS**

	Children £	Adults £	Other projects £	Supported Living £
Repairs and renewals	228	295	805	990
Travel costs	339	439	1,200	1,475
Training	49	63	172	212
Office and IT expenses	301	391	1,068	1,313
Premises expenses	23	30	83	102
Other	72	94	255	314
Wages and salaries	47,010	62,087	70,540	192,425
Employers NICs	3,060	4,036	5,206	12,589
Pension costs	988	1,303	1,621	4,056
Depreciation	184	238	650	800
	52,254	68,976	81,600	214,276
<i>Total 2020</i>	59,072	62,794	149,249	240,230

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. DIRECT COSTS (continued)**

	Day Services £	Total 2021 £	Total 2020 £
Repairs and renewals	477	2,795	10,132
Travel costs	711	4,164	3,393
Training	102	598	8,300
Office and IT expenses	633	3,706	461
Premises expenses	49	287	126
Other	151	886	14,540
Wages and salaries	72,190	444,252	482,144
Employers NICs	4,834	29,725	33,099
Pension costs	1,544	9,512	11,346
Depreciation	386	2,258	3,973
	<u>81,077</u>	<u>498,183</u>	<u>567,514</u>
<i>Total 2020</i>	<u>56,169</u>	<u>567,514</u>	

**9. SUPPORT COSTS**

	Children £	Adults £	Other projects £	Supported Living £
Repairs and renewals	1,517	2,032	210	5,936
Insurances	662	886	92	2,590
Travel costs	467	626	65	1,828
Legal and professional	125	166	17	486
Equipment hire	933	1,249	129	3,649
Office and IT expenses	935	1,252	129	3,658
Premises expenses	908	1,216	126	3,554
Other	312	418	43	1,222
Wages and salaries	-	-	2,081	-
Depreciation	1,800	2,410	249	7,041
	<u>7,659</u>	<u>10,255</u>	<u>3,141</u>	<u>29,964</u>
<i>Total 2020</i>	<u>11,363</u>	<u>13,604</u>	<u>2,189</u>	<u>41,840</u>

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. SUPPORT COSTS (continued)**

	Day Services £	Total 2021 £	Total 2020 £
Repairs and renewals	1,728	11,423	16,331
Insurances	754	4,984	6,197
Travel costs	532	3,518	1,866
Legal and professional	142	936	7,295
Equipment hire	1,062	7,022	9,242
Office and IT expenses	1,065	7,039	12,246
Premises expenses	1,035	6,839	4,361
Other	357	2,352	18,756
Wages and salaries	-	2,081	8,447
Depreciation	2,050	13,550	14,974
	<u>8,725</u>	<u>59,744</u>	<u>99,715</u>
<i>Total 2020</i>	<u>30,719</u>	<u>-</u>	

**10. GOVERNANCE COSTS**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	1,668	-	1,668	1,632
Legal and professional fees	6,021	-	6,021	342
Bank charges	96	-	96	137
Profit/(loss) on disposal of fixed assets	6,000	-	6,000	744
	<u>13,785</u>	<u>-</u>	<u>13,785</u>	<u>2,855</u>

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Children	52,254	7,659	59,913	70,435
Adults	68,976	10,255	79,231	76,398
Other projects	81,600	3,141	84,741	151,438
Supported Living	214,276	29,964	244,240	282,070
Day Services	81,077	8,725	89,802	86,888
Total 2021	<u>498,183</u>	<u>59,744</u>	<u>557,927</u>	<u>667,229</u>
Total 2020	<u>567,514</u>	<u>99,715</u>	<u>667,229</u>	

**12. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	23,155	28,872
Amortisation of intangible fixed assets	<u>5,000</u>	<u>5,000</u>

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

**13. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,560 (2020 - £1,560).

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. STAFF COSTS**

Staff costs were as follows:

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>538,282</b>	<i>577,066</i>
Social security costs	<b>35,849</b>	<i>40,618</i>
Other pension costs	<b>11,472</b>	<i>13,963</i>
	<hr/> <b>585,603</b> <hr/>	<hr/> <i>631,647</i> <hr/>

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b>	<i>2020</i>
	<b>No.</b>	<b>No.</b>
Management and staff	<b>30</b>	<i>31</i>

No employee received remuneration amounting to more than £60,000 in either year.

**15. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	<hr/> <b>24,999</b> <hr/>
<b>Amortisation</b>	
At 1 April 2020	<b>8,000</b>
Charge for the year	<b>5,000</b>
At 31 March 2021	<hr/> <b>13,000</b> <hr/>
<b>Carrying amount</b>	
At 31 March 2021	<hr/> <b>11,999</b> <hr/>
<i>At 31 March 2020</i>	<hr/> <i>16,999</i> <hr/>

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>					
At 1 April 2020	252,632	35,442	107,282	8,369	403,725
Additions	-	-	4,301	3,400	7,701
Disposals	-	-	(6,138)	(2,895)	(9,033)
At 31 March 2021	<u>252,632</u>	<u>35,442</u>	<u>105,445</u>	<u>8,874</u>	<u>402,393</u>
<b>Depreciation</b>					
At 1 April 2020	8,245	23,522	52,129	3,227	87,123
Charge for the year	5,033	2,980	14,000	1,142	23,155
On disposals	-	-	(1,463)	(1,095)	(2,558)
At 31 March 2021	<u>13,278</u>	<u>26,502</u>	<u>64,666</u>	<u>3,274</u>	<u>107,720</u>
<b>Net book value</b>					
At 31 March 2021	<u>239,354</u>	<u>8,940</u>	<u>40,779</u>	<u>5,600</u>	<u>294,673</u>
At 31 March 2020	<u>244,387</u>	<u>11,920</u>	<u>55,153</u>	<u>5,142</u>	<u>316,602</u>

**17. STOCKS**

	2021 £	2020 £
Stocks	<u>3,852</u>	<u>4,595</u>

**18. DEBTORS**

	2021 £	2020 £
Trade debtors	48,475	46,179
Prepayments and accrued income	9,107	8,356
	<u>57,582</u>	<u>54,535</u>

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Other loans	14,400	14,400
Trade creditors	6,175	12,198
Other taxation and social security	7,172	9,387
Other creditors	4,580	3,541
Accruals and deferred income	1,846	1,924
	<u>34,173</u>	<u>41,450</u>

**20. CREDITORS: Amounts falling due after more than one year**

	2021 £	2020 £
Other loans	68,800	83,200
	<u>68,800</u>	<u>83,200</u>

**21. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General Fund	467,227	783,586	(777,648)	473,165
	<u>467,227</u>	<u>783,586</u>	<u>(777,648)</u>	<u>473,165</u>
<b>Restricted funds</b>				
Restricted funds	53,784	-	-	53,784
	<u>53,784</u>	<u>-</u>	<u>-</u>	<u>53,784</u>
Total of funds	<u>521,011</u>	<u>783,586</u>	<u>(777,648)</u>	<u>526,949</u>

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<b>General funds</b>					
General Fund	367,559	862,821	(865,982)	102,829	467,227
	<u>367,559</u>	<u>862,821</u>	<u>(865,982)</u>	<u>102,829</u>	<u>467,227</u>
<b>Restricted funds</b>					
Restricted funds	156,613	-	-	(102,829)	53,784
	<u>156,613</u>	<u>-</u>	<u>-</u>	<u>(102,829)</u>	<u>53,784</u>
Total of funds	<u>524,172</u>	<u>862,821</u>	<u>(865,982)</u>	<u>-</u>	<u>521,011</u>

**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	467,227	783,586	(777,648)	473,165
Restricted funds	53,784	-	-	53,784
	<u>521,011</u>	<u>783,586</u>	<u>(777,648)</u>	<u>526,949</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	367,559	862,821	(865,982)	102,829	467,227
Restricted funds	156,613	-	-	(102,829)	53,784
	<u>524,172</u>	<u>862,821</u>	<u>(865,982)</u>	<u>-</u>	<u>521,011</u>

**22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	5,938	(3,161)
<b>Adjustment for:</b>		
Depreciation charges	28,155	33,872
Dividends, interest and rents from investments	(296)	(285)
Loss on the sale of fixed assets	6,000	744
Decrease/(increase) in stocks	743	(345)
(Increase)/decrease in debtors	(3,047)	3,858
(Decrease)/increase in creditors	(21,677)	88,000
<b>Net cash provided by operating activities</b>	<u>15,816</u>	<u>122,683</u>

**23. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2021 £	2020 £
Cash in hand	1,266	1,273
Notice deposits (less than 3 months)	260,550	251,657
<b>Total</b>	<u>261,816</u>	<u>252,930</u>



**4EDEN**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**24. OPERATING LEASE COMMITMENTS**

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	<b>Land and buildings</b>			<b>Other</b>
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Amounts payable:</b>				
Within 1 year	-	-	<b>5,566</b>	5,734
Between 1 and 5 years	-	-	<b>1,020</b>	5,687
	<hr/>	<hr/>	<hr/>	<hr/>

**25. CONTROLLING PARTY**

The charity is under the control of the Trustees.