

Registered Charity No: 1098914

THE ANTHONY LONG CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

THE ANTHONY LONG CHARITABLE TRUST

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THE ANTHONY LONG CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and Administrative Details

Charity Name The Anthony Long Charitable Trust

Charity Number 1098914

Address of Charity: 68 Yarmouth Road
Lowestoft
Suffolk
NR32 4AG

Trustees J M Long
M A Long
M J Fairish

Principal Bankers: Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Accountants: Lovewell Blake LLP
Chartered Accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
Norfolk
NR7 0LB

THE ANTHONY LONG CHARITABLE TRUST

TRUSTEES' REPORT CONTINUED

FOR THE YEAR ENDED 31 JULY 2024

Objectives and Activities

Principal Objectives

The objects of the charity are the relief of sickness and to protect and preserve health through promoting research in to the causes, prevention, treatment and cure of cancer (in particular but not exclusively, head and neck cancer) in the United Kingdom (in particular, but not exclusively East Anglia) and elsewhere including assistance in the development of findings of research into practical applications for the prevention, treatment and cure of cancer.

Public benefit

The Trustees have taken due regard of the guidance published by the Charity Commission. The Trustees consider the charity provides a public benefit as without its contributions research into head and neck cancer, for the benefit of the local population, would not go ahead.

Achievements and Performance

In January 2024 a further £32,000 was pledged to the Institute of Cancer Research over three years in order to assist with the research on the causes, the understanding and the development of new cancer treatments. During the year the first grant payment of £10,667 was made. No further grants have been approved in the year although the Trustees continue to be open to applications specifically related to the charity's principal objectives.

Financial Review

The financial results of the charity for the year are set out in detail on pages 5 to 10.

Reserves policy

It is the intention of the Trustees to maintain reserves within the general fund to continue funding projects as set out in the objects of the charity above. At 31 July 2024 the reserves within the general fund were £942,990 (2023: £943,496).

Plans for Future Periods

Since the inception of the trust, grants of £511,500 have been provided to support research projects. The Trustees are continuing to review specific projects which meet the objectives of the charity.

THE ANTHONY LONG CHARITABLE TRUST

TRUSTEES' REPORT CONTINUED

FOR THE YEAR ENDED 31 JULY 2024

Structure, Governance and Management

Governing Document

The Anthony Long Charitable Trust was established on 9 July 2003. The charity is registered with the Charity Commission (Registration No 1098914).

The charity was established under a Declaration of Trust dated 9 July 2003 which set out the objects and powers of the charity.

Recruitment and Appointment of Trustees

Mrs J M Long and Mr R A Leggett were appointed by the founder at the formation of the Charity. Following the death of Mr A J Long in October 2003, his daughter Miss M J Long was appointed. Mr R A Leggett resigned on 8 March 2021 and Miss M A Long was appointed on 8 March 2021.

Trustees Induction and Training

On appointment Trustees are provided with:

- The charity's governing Declaration of Trust
- The latest accounts of the charity
- Details of Charity Commission guidance notes CC3 – "The Essential Trustee, what you need to know, what you need to do"

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational Structure

The charity is governed by the Trustees who meet to discuss future funding and possible projects.

Risk Management

The Trustees are aware of the Charities Commission's recommendations to review the risks applicable to the charity and consider the risks to be minimal.

Independent examiner

Mr Mark Proctor FCA DChA has been reappointed as independent examiner for the ensuing year.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

This report has been approved by Trustees and signed on their behalf:

J M Long

Date: 20 May 2025

THE ANTHONY LONG CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANTHONY LONG CHARITABLE TRUST

FOR THE YEAR ENDED 31 JULY 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 July 2024 which are set out on pages 6 to 10.

Respective and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner
Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

28 May 2025

THE ANTHONY LONG CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 Total £	2023 Total £
Income			
Investment income		<u>32,695</u>	<u>16,016</u>
Total income		<u>32,695</u>	<u>16,016</u>
Expenditure			
Charitable activities	3	<u>(33,201)</u>	<u>(2,238)</u>
Total Expenditure		<u>(33,201)</u>	<u>(2,238)</u>
Net (expenditure) / income for the year		(506)	13,778
Fund balance as at 31 July 2023		<u>943,496</u>	<u>929,718</u>
Fund balances as at 31 July 2024	10	<u>942,990</u>	<u>943,496</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes set out on pages 7 to 10 form an integral part of these accounts

THE ANTHONY LONG CHARITABLE TRUST

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	7	8,799	7,234
Cash at bank		<u>958,033</u>	<u>937,570</u>
		966,832	944,804
Less			
CREDITORS: Amounts falling due within one year			
Other creditors	8	<u>(13,176)</u>	<u>(1,308)</u>
NET CURRENT ASSETS		953,656	943,496
Less			
CREDITORS: Amounts falling due after one year			
Other creditors	9	<u>(10,666)</u>	<u>(-)</u>
NET ASSETS		<u>942,990</u>	<u>943,496</u>
FUNDS			
General fund	10	<u>942,990</u>	<u>943,496</u>

These financial statements were approved by the trustees and authorised for issue on 20 May 2025, and are signed on behalf of the board by:

J M Long

M J Fairish

The notes set out on pages 7 to 10 form an integral part of these accounts

THE ANTHONY LONG CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

1. General Information

The Anthony Long Charitable Trust is an unincorporated charity registered in the United Kingdom. The address of the registered office is given in the charity information on page 1. The nature of the charity's activities are described within the Trustees Report.

2. Principal accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

(a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared using historical cost basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included as it accrues.

THE ANTHONY LONG CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2024

2. Principal accounting policies (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside the control of the charity.

(f) Cash at bank

Cash at bank and in hand includes cash and short term highly liquid investments with a long maturity of twelve months from the date of acquisition or opening of the deposit or similar account.

(g) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Charitable Activities

	2024 £	2023 £
Grants	32,000	-
Accountancy fee – current year	1,291	1,308
Accountancy fee – prior year	(90)	-
Professional fees	<u>-</u>	<u>930</u>
	<u>33,201</u>	<u>2,238</u>

A grant was awarded to the Institute of Cancer Research for a period of 3 years payable in instalments to assist with the research on the causes, the understanding and the development of new cancer treatments.

THE ANTHONY LONG CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

4. **Staff costs and emoluments**

The charity had no employees during the year (2023: Nil) therefore, no employees received emoluments of more than £60,000 during the year (2023: Nil).

5. **Trustees' remuneration and reimbursed expenditure**

No Trustees received any remuneration or expenses from the charity during the year (2023: Nil).

6. **Related party transactions**

There were no related party transactions during the year (2023: Nil).

7. **Debtors**

	2024 £	2023 £
Accrued interest	<u>8,799</u>	<u>7,234</u>

8. **Creditors – due within 1 year**

	2024 £	2023 £
Grants payable	10,667	-
Accruals	<u>2,509</u>	<u>1,308</u>
	<u>13,176</u>	<u>1,308</u>

9. **Creditors – due within 1 year**

	2024 £	2023 £
Grants payable	<u>10,666</u>	-
	<u>10,666</u>	-

THE ANTHONY LONG CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

10. **Funds**

	2024 Total £	2023 Total £
General Fund		
Opening funds at 1 August 2023	943,496	929,718
Net (expenditure) / income	<u>(506)</u>	<u>13,778</u>
Fund balances at 31 July 2024	<u>942,990</u>	<u>943,496</u>

All unrestricted funds are held to allow the trust to continue to fund research projects.

As represented by

	2024 Total £	2023 Total £
General Fund		
Debtors	8,799	7,234
Bank	958,033	937,570
Creditors – due within 1 year	(13,176)	(1,308)
Creditors – due after 1 year	<u>(10,666)</u>	<u>(-)</u>
Fund balances at 31 July 2024	<u>942,990</u>	<u>943,496</u>