

# PENN & TYLERS GREEN RESIDENTS SOCIETY

England & Wales · Charity number 1098879

## Details

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**Other names** P AND T G R S RESIDENTS SOCIETY

**Status** Registered

**Legal form** Charitable company

**Company number** [04701734](#)

**Registered** 2003-08-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Penn Barn  
Elm Road  
Penn  
High Wycombe  
Buckinghamshire  
HP10 8LB

**Phone** 01494811945

**Email** [companysecretary.ptgrs@gmail.com](mailto:companysecretary.ptgrs@gmail.com)

**Website** [www.pennandtylersgreen.org.uk](http://www.pennandtylersgreen.org.uk)

## Activities

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**Objects:** TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF THE VILLAGES OF PENN AND TYLERS GREEN AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING: I) TO ADVANCE EDUCATION; II) TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; III) TO PROMOTE HIGH STANDARDS OF PLANNING AND ARCHITECTURE IN OR AFFECTING HE AREA OF BENEFIT; IV) TO EDUCATE AND STIMULATE DISCUSSION ON MATTERS RELATING TO THE HISTORY, ARCHITECTURE, NATURAL HISTORY AND GEOGRAPHY OF THE AREA OF BENEFIT; V) TO SECURE THE PRESERVATION, PROTECTION, DEVELOPMENT AND IMPROVEMENT OF HISTORIC, ARCHITECTURAL OR PUBLIC INTEREST IN OR AFFECTING THE AREA OF BENEFIT; VI) TO SECURE PROTECTION, CONSERVATION AND ENHANCEMENT OF THE WILDLIFE AND COUNTRYSIDE IN OR AFFECTING THE AREA OF BENEFIT

**Activities:** The charity's overall aim is to better the quality of life for all the residents of the two Chiltern villages of Penn and Tylers Green, including owning and directing a pre-school for local children, promoting concern for and protection of a considerable local heritage, owning 255 acres of local woodland for perpetual conservation and promoting and financially supporting local community projects.

## Classification

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- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** THE VILLAGES OF PENN AND TYLERS GREEN
- Buckinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£245,988	£208,971	-	-
2023-12-31	£198,829	£193,585	-	-
2022-12-31	£189,154	£191,581	-	-
2021-12-31	£182,604	£162,357	-	-
2020-12-31	£166,471	£174,586	-	-

## Trustees

Name	Role	Appointed
<b>MADALYN ROKER</b>	Chair	2018-06-13
DAVID HARRIS		2003-03-03
Jane Tichbon		2022-05-20
John Watson		2025-06-16
Julie Newman		2024-09-16
MICHAEL ALAN MORLEY		2006-07-17
Nicola Elizabeth Hooper		2024-10-10
RUTH POCOCK		2025-02-10
SHARON LEANNE HERRON		2004-04-30
Susan Jane Breeze		2024-05-17
WILLIAM RUSSELL READ		2012-01-09

**PENN & TYLERS GREEN RESIDENTS SOCIETY**

England & Wales - Charity number 1098879

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# Accounts

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**PENN & TYLERS GREEN RESIDENTS SOCIETY**  
(a company limited by guarantee)

**Report and Unaudited Financial Statements**  
**for the Year ended 31 December 2024**

Company Registration No. 4701734

Registered Charity No: 1098879

**PENN & TYLERS GREEN RESIDENTS SOCIETY**

**FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Company Information	1
Trustees' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities (Including Income and expenditure account)	6
Balance Sheet	7
Notes to the Financial Statements	8-12

**COMPANY INFORMATION**

**As at 31 December 2024**

COMPANY No: 4701734

REGISTERED CHARITY No: 1098879

**DIRECTORS AND TRUSTEES**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

PRESIDENT The Right Honourable The Earl Howe

CHAIRMAN Madalyn Roker

TRUSTEES Susan Breeze (appointed 18 May 2024)  
Oliver Godwin (appointed 18 November 2024)  
Miles Green  
David Harris  
Sharon Herron  
Nicola Hooper (appointed 10 October 2024)  
Michael Morley  
Julie Newman (appointed 16 September 2024)  
Cathy O'Leary (resigned 2 October 2024)  
Russell Read  
Madalyn Roker  
Robert Taylor (resigned 30 September 2024)  
Jane Tichbon  
Nicole Webster (resigned 18 May 2024)

SECRETARY Jane Tichbon

REGISTERED OFFICE Penn Barn by the Pond  
Elm Road  
Penn  
High Wycombe  
Buckinghamshire  
HP10 8LB

BANKERS Lloyds

ACCOUNTANTS KAR Accountancy & Business Solutions  
53 Carol Grove  
Arborfield Green  
Reading  
Berkshire  
RG2 9UH

**TRUSTEES' REPORT**

**For the Year ended 31 December 2024**

The trustees, who are also the directors of the charitable company for the purposes of company law, present their report and the financial statements for the year ended 31 December 2024.

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 18<sup>th</sup> March 2003 and registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, appointment and training of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. The trustees bring a wide range of skills to the charity and, when considering inviting additional trustees to join the board, the trustees will consider those with a similar vision who can bring specialist skills and experience needed for future development.

Potential Trustees are normally recommended by one or more of the existing Trustees and/or chairman. They are provisionally considered by the Board before being 'interviewed' by two or more of the Trustees who will present a report to the subsequent meeting before the candidate is formally invited to join the Board.

As part of the recruitment process every Trustee will be given a copy of the Charity Commission's guidance 'The Essential Trustee' and sign a declaration affirming that they will act in accordance with the guidelines and are not disqualified from acting as a Trustee by reason of unspent conviction for fraud; bankruptcy or removal as a charity director.

Under the Articles of Association, the serving directors may appoint additional directors at any time.

Existing trustees are already familiar with the practical work of the charity and new trustees are encouraged to meet the existing trustees and key employees to familiarise themselves with the charity and the context in which it operates. New trustees will also be provided with relevant information relating to the charity.

**Principal activities**

The principal activities of the charity are as described in the charitable objects set out in Clause 3 of the Company's Memorandum of Association :-

" 3. The Charity's objects ("the Objects") are to promote any charitable purpose for the benefit of the inhabitants of the villages of Penn and Tylers Green and in particular but without prejudice to the generality of the foregoing:

- i) to advance education;
- ii) to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- iii) to promote high standards of planning and architecture in or affecting the area of benefit;

## TRUSTEES' REPORT

For the year ended 31 December 2024 (continued)

- iv) to educate and stimulate discussion on matters relating to the history, architecture, natural history and geography of the area of benefit;
- v) to secure the preservation, protection, development and improvement of historic, architectural or public interest in or affecting the area of benefit,
- vi) to secure protection, conservation and enhancement of the wildlife and countryside in or affecting the area of benefit."

## Agent for Woodland Trust

In addition, the Society acts as agent for the Woodland Trust, receiving donations on its behalf which are later contributed to projects under the Landfill Tax Credit Scheme.

In 2024 £20,370 was received and added to the opening funds of £153,502. Funds held on behalf of the Woodland Trust are ring-fenced in Creditors in the Society's accounts. £10,750 was contributed to FCC Recycling Ltd for the 'Halesowen - Making Uffmoor Wood Accessible To All' project and £3,500 was contributed to Enover Management Ltd for the 'Barber Wood – Improving ecological integrity to support wildlife recovery in the Cotswolds' project, leaving a balance of £159,622 owing at the year end. The Society benefits from any interest received on monies deposited with it.

**Purposes and aims**

The charity's overall aim is to better the quality of life for all the residents of the two Chiltern villages of Penn and Tylers Green, including conserving the immediate green belt environment and area of outstanding natural beauty, which attracts many visitors from other parts of the country, particularly London. The charity owns and directs the work of a pre-school for local children; it has purchased and manages over 250 acres of woodland adjoining the villages, Common Wood, so as to be a benefit to the community for generations to come; and has effected a legal transfer of part of this woodland to The Woodland Trust and immediately leased it back on a 299 year lease for a peppercorn rent and without altering the charity's responsibility for directly managing the wood; it continues to manage the smaller Millar Wood which it was bequeathed in 2007; it initiates action and activities to promote concern for and protection of a considerable local heritage, particularly the designated village Conservation Area; it underwrites the production of a local magazine, "Village Voice", which serves *inter alia* as a fund raising vehicle for the charity and which is delivered to every home in the area of benefit; it runs its own website [www.pennandtylersgreen.org.uk](http://www.pennandtylersgreen.org.uk) and associated Facebook and Instagram pages, it promotes and supports with funds local community projects initiated by other local voluntary bodies and organisations, where these accord with the above charitable objects. It also owns a local open green space, The Greens at Coppice Farm Road, which under provisions of the Commons Act 2006 relating to owners' registration, it has formally registered as "village green". This will enable local people to continue to use the land for their leisure and recreational pursuits as they have done for over 50 years.

**Policy on Reserves - Statement of the level of reserves and why they are held**

There was an overall surplus for the year ended 31 December 2024 of £37,017 (2023: £5,244 surplus). The balance on unrestricted funds at 31 December 2024 was £119,793 (2023: £88,958), which is in liquid assets and available as free reserves.

The trustees regularly review their reserves policy based upon current levels of income and expenditure. The policy reflects risks to income flows resulting from damage to reputation and the effects of a very severe recession reducing advertising and donations. The Penn & Tylers Green Residents Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this.

The Directors current policy is to build reserves of unrestricted funds for potential large capital projects as well as to provide £30,000-£55,000 to cover up to three year's expenditure, excluding restricted funds. This would allow sufficient unrestricted funds to fund the Society's working capital requirements and to enable a reduction in expenses if necessary in case of a significant loss of income.

**TRUSTEES' REPORT**

**For the year ended 31 December 2024 (continued)**

Examples of potential capital projects are the provision of alternative facilities for the Preschool should the existing arrangements cease, and the provision of an archive centre in part of the Village Hall.

**Investment Policy and Performance**

The Penn & Tylers Green Residents Society's basic investment objective is to maintain the real value of its investment and to maximise income. It places excess funds in variable term deposits with the major high street banks.

**Management of Risk**

The Directors of the Society have identified and discussed the top risks that may confront the charity and how they should be managed and minimised. These risks include damage to reputation and possible liabilities arising from the Society's activities. The Directors have examined these matters and they are satisfied that the charity's current internal financial and other controls adequately minimise the risks identified.

**Directors**

The directors (trustees) who served during the year are shown on page 1.

The charity has an honorary president who is invited by the Board of Trustees to serve for a period of 5 years; the Chairman, vice-Chairman, Secretary and Treasurer of the charity are elected annually by the Board at the first Board meeting following the Annual General Meeting, as provided in Rules made in accordance with the provision of the charity's Articles of Association.

One-third of the Directors retire by rotation at the Annual General Meeting and may be re-appointed by resolution.

**Directors Responsibilities**

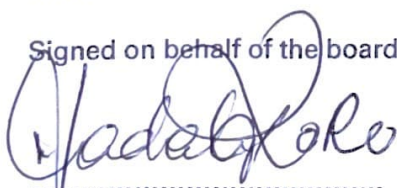
Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for the period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of the board and dated : 25/3/2025



.....  
**M. Roker**  
Chairman



.....  
**D. Harris**  
Director

**Independent Examiner's report to the trustees of Penn and Tylers Green Residents Society Charitable Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice (SORP) for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed ;



**KEITH ROBERTS ACA**  
Chartered Accountant (ICAEW 7519801)

**KAR Accountancy & Business Solutions**

53 Carol Grove  
Arborfield Green  
Reading, Berkshire  
RG2 9UH

Dated : 27 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	£	2024 £	£	2023 £
	Unrestricted Funds	Restricted Funds	Total	Total
<b>INCOME &amp; ENDOWMENTS FROM:</b>				
Donations & Legacies	25,201	10,342	35,543	16,590
Charitable Activities	32,258	163,911	196,169	179,793
Grants	950	4,071	5,021	535
Investments	7,679	1,576	9,255	1,911
<b>Total Income</b>	<b>66,088</b>	<b>179,900</b>	<b>245,988</b>	<b>198,829</b>
<b>EXPENDITURE ON:</b>				
Raising Funds	24,260	-	24,260	21,086
Charitable activities	8,467	175,190	183,657	171,454
Governance costs	1,054	-	1,054	1,045
<b>Total Expenditure</b>	<b>33,781</b>	<b>175,190</b>	<b>208,971</b>	<b>193,585</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>32,307</b>	<b>4,710</b>	<b>37,017</b>	<b>5,244</b>
Transfers between reserves	(1,472)	1,472	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>30,835</b>	<b>6,182</b>	<b>37,017</b>	<b>5,244</b>
<b>RECONCILIATION OF FUNDS</b>				
Total Funds Brought Forward	88,958	738,462	827,420	822,176
<b>TOTAL FUNDS Carried Forward</b>	<b>119,793</b>	<b>744,644</b>	<b>864,437</b>	<b>827,420</b>

- The statement of financial activities includes all gains and losses recognised in the year
- All income and expenditure is derived from continuing activities
- This statement of financial activities includes and income and expenditure account in accordance with Companies Act 2006 requirements

**BALANCE SHEET**  
At 31 December 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		571,250		573,311
<b>Current Assets</b>					
Debtors	5	1,213		71	
Cash at Bank and in Hand	6	484,330		432,752	
		<u>485,543</u>		<u>432,823</u>	
<b>Creditors: due within one year</b>	7	<u>192,356</u>		<u>178,714</u>	
<b>Net Current Assets</b>			<u>293,187</u>		<u>254,109</u>
<b>TOTAL NET ASSETS</b>			<u>864,437</u>		<u>827,420</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds	8		119,793		88,958
Restricted Funds	9		744,644		738,462
			<u>864,437</u>		<u>827,420</u>

The Charitable Company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with sections 386 and 387 of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to Charitable Companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board of trustees and authorised for issue on 25/3/2025  
and signed on its behalf by

  
..... Chairman  
M. Roker

  
..... Director  
D. Harris

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2024

## 1 Accounting Policies

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for assets which may be stated at revalued amounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) (Charities SORP(FRS102)), the Charities Act 2011 (as amended by the Charities Act 2022), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Charity constitutes a public benefit entity as defined by FRS 102

### **Going concern basis**

The directors consider that the company is a going concern and the accounts have been prepared on this basis

### **Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the Statement of Financial Activities (SoFA).

For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2024 (continued)

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Fund Accounting**

Unrestricted Funds can be used for any of the charity's purposes.

Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following rates on net book value.

Office and other Equipment	20% reducing balance
Land and Buildings	over 299 years from 1 January 2010
Open green space	not provided

**2 Incoming Resources from Operating Activities**

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions, donations, and fund-raising activities on a cash basis.

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024 (continued)

## 3 Net incoming/(outgoing) resources

Incoming Resources from Generated Funds	2024		Total £	2023
	Unrestricted £	Restricted £		Total £
Donations	25,201	10,342	35,543	16,590
Fees	-	149,884	149,884	138,189
Advertising & Sundry Income	32,258	14,027	46,285	41,604
Grants	950	4,071	5,021	535
<b>Sub-total</b>	<b>58,409</b>	<b>178,324</b>	<b>236,733</b>	<b>196,018</b>
Investment Income	7,679	1,576	9,255	1,911
<b>Total Income</b>	<b>66,088</b>	<b>179,900</b>	<b>245,988</b>	<b>198,829</b>
<b>Costs of Generating Funds</b>	24,260	-	24,260	21,086
<b>Charitable Expenditure</b>	8,467	175,190	183,657	171,454
<b>Governance Costs</b>				
Accountants' Remuneration	850	-	850	850
Accounts and AGM	204	-	204	195
<b>Sub-total</b>	<b>1,054</b>	<b>-</b>	<b>1,054</b>	<b>1,045</b>
<b>Total Expenditure</b>	<b>33,781</b>	<b>175,190</b>	<b>208,971</b>	<b>193,585</b>
<b>Net Surplus/(Deficit)</b>	<b>32,307</b>	<b>4,710</b>	<b>37,017</b>	<b>5,244</b>

The net incoming/(outgoing) resources is after the following charges:

	2024 £	2023 £
Depreciation of Fixed Assets - owned assets	2,061	2,093

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2024 (continued)

4 Tangible Fixed Assets

	Land & Buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2024	598,097	7,768	605,865
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	598,097	7,768	605,865
<b>Depreciation</b>			
At 1 January 2024	25,424	7,130	32,554
Provided in year	1,934	127	2,061
Disposals	-	-	-
At 31 December 2024	27,358	7,257	34,615
<b>Net Book Value</b>			
At 31 December 2024	570,739	511	571,250
At 31 December 2023	572,673	638	573,311

Tangible fixed assets are not re-valued but the Trustees have considered their value and are satisfied that their aggregate market value at 31 December 2024 was not less than their book value as shown in the financial statements.

	2024 £	2023 £
5 Debtors		
Amounts falling due within one year:		
Sundry Debtors and Prepayments	1,213	71
6 Cash at Bank and in Hand		
Unrestricted Funds (note 8)	119,793	88,958
Restricted Funds	204,915	190,292
Woodland Trust	159,622	153,502
	484,330	432,752

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2024 (continued)

	2024 £	2023 £
<b>7 Creditors: due within one year</b>		
Accruals and other creditors	32,734	25,212
Woodland Trust	159,622	153,502
<b>Total</b>	<b>192,356</b>	<b>178,714</b>

<b>8 Unrestricted Funds</b>	At 01/01/24 £	Funds Transfer £	Surplus/ (Deficit) for Year £	At 31/12/24 £
General Funds	88,958	(1,472)	32,307	119,793

<b>9 Restricted Funds</b>	At 01/01/24 £	Funds Transfer £	Surplus/ (Deficit) for Year £	At 31/12/24 £
Woodlands and open spaces	681,574	-	(2,691)	678,883
Pre-school	56,888	1,472	7,401	65,761
	738,462	1,472	4,710	744,644

**Movement in Funds**

The net movement in funds as shown on page 6 as required by the Charities Statement of Recommended Practice is a surplus of £37,017 (2023 £5,244 surplus).

The surplus for Companies Act 2006 purpose is £37,017 (2023 £5,244 surplus).

**10 Guarantee**

The Society is limited by guarantee and does not have a share capital.

Directors, as members, have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution.

The total number of directors as at 31 December 2024 was 11 (2023: 10)

**11 Ultimate Controlling Party**

There was no ultimate controlling party during the year.

**12 Related Party Transactions**

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity.

**PENN & TYLERS GREEN RESIDENTS SOCIETY**

England & Wales - Charity number 1098879

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# Accounts

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**PENN & TYLERS GREEN RESIDENTS SOCIETY**  
**(a company limited by guarantee)**

**Report and Unaudited Financial Statements**  
**for the Year ended 31 December 2022**

Company Registration No. 4701734

Registered Charity No: 1098879

**PENN & TYLERS GREEN RESIDENTS SOCIETY**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Company Information	1
Trustees' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities (Including Income and expenditure account)	6
Balance Sheet	7
Notes to the Financial Statements	8-12

**COMPANY INFORMATION**

As at 31 December 2022

COMPANY No: 4701734

REGISTERED CHARITY No: 1098879

**DIRECTORS AND TRUSTEES**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

<b>PRESIDENT</b>	The Right Honourable The Earl Howe
<b>CHAIRMAN</b>	Madalyn Roker
<b>TRUSTEES</b>	Miles Green David Harris Sharon Herron Michael Morley Cathy O'Leary Russell Read Robert Robinson (resigned 13/06/2022) Madalyn Roker Nicole Webster Robert Taylor Toby Dysterre-Clark (appointed 20/05/2022) Natalie Parnell (resigned 20/05/2022) Scott Barrett (appointed 20/05/2022) Jane Tichbon (appointed 20/05/2022)
<b>SECRETARY</b>	Natalie Parnell (resigned 20/05/2022) Jane Tichbon (appointed 20/05/2022)
<b>REGISTERED OFFICE</b>	Brambles Kingswood Road Tylers Green PENN, Buckinghamshire HP10 8JE
<b>BANKERS</b>	Lloyds
<b>ACCOUNTANTS</b>	KAR Accountancy & Business Solutions 53 Carol Grove Arborfield Green Reading Berkshire RG2 9UH

**TRUSTEES' REPORT**

**For the Year ended 31 December 2022**

The trustees, who are also the directors of the charitable company for the purposes of company law, present their report and the financial statements for the year ended 31 December 2022.

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 18<sup>th</sup> March 2003 and registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, appointment and training of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. The trustees bring a wide range of skills to the charity and, when considering inviting additional trustees to join the board, the trustees will consider those with a similar vision who can bring specialist skills and experience needed for future development.

Potential Trustees are normally recommended by one or more of the existing Trustees and/or chairman. They are provisionally considered by the Board before being 'interviewed' by two or more of the Trustees who will present a report to the subsequent meeting before the candidate is formally invited to join the Board.

As part of the recruitment process every Trustee will be given a copy of the Charity Commission's guidance 'The Essential Trustee' and sign a declaration affirming that they will act in accordance with the guidelines and are not disqualified from acting as a Trustee by reason of unspent conviction for fraud; bankruptcy or removal as a charity director.

Under the Articles of Association, the serving directors may appoint additional directors at any time.

Existing trustees are already familiar with the practical work of the charity and new trustees are encouraged to meet the existing trustees and key employees to familiarise themselves with the charity and the context in which it operates. New trustees will also be provided with relevant information relating to the charity.

**Principal activities**

The principal activities of the charity are as described in the charitable objects set out in Clause 3 of the Company's Memorandum of Association :-

" 3. The Charity's objects ("the Objects") are to promote any charitable purpose for the benefit of the inhabitants of the villages of Penn and Tylers Green and in particular but without prejudice to the generality of the foregoing:

**TRUSTEES' REPORT****For the year ended 31 December 2022 (continued)**

- i) to advance education;
- ii) to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- iii) to promote high standards of planning and architecture in or affecting the area of benefit;
- iv) to educate and stimulate discussion on matters relating to the history, architecture, natural history and geography of the area of benefit;
- v) to secure the preservation, protection, development and improvement of historic, architectural or public interest in or affecting the area of benefit,
- vi) to secure protection, conservation and enhancement of the wildlife and countryside in or affecting the area of benefit."

**Purposes and aims**

The charity's overall aim is to better the quality of life for all the residents of the two Chiltern villages of Penn and Tylers Green, including conserving the immediate green belt environment and area of outstanding natural beauty, which attracts many visitors from other parts of the country, particularly London. The charity owns and directs the work of a pre-school for local children; it has purchased and manages over 250 acres of woodland adjoining the villages, Common Wood, so as to be a benefit to the community for generations to come; and has effected a legal transfer of part of this woodland to The Woodland Trust and immediately leased it back on a 299 year lease for a peppercorn rent and without altering the charity's responsibility for directly managing the wood; it continues to manage the smaller Millar Wood which it was bequeathed in 2007; it initiates action and activities to promote concern for and protection of a considerable local heritage, particularly the designated village Conservation Area; it underwrites the production of a local magazine, "Village Voice", which serves *inter alia* as a fund raising vehicle for the charity and which is delivered to every home in the area of benefit ; it runs its own website [www.pennandtylersgreen.org.uk](http://www.pennandtylersgreen.org.uk) and associated Facebook page; it promotes and supports with funds local community projects initiated by other local voluntary bodies and organisations, where these accord with the above charitable objects. It also owns a local open green space, The Greens, which under provisions of the Commons Act 2006 relating to owners' registration, it has formally registered as "village green". This will enable local people to continue to use the land for their leisure and recreational pursuits as they have done for over 50 years.

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There was a deficit for the year ended 31 December 2022 of £2,427 (2021: £20,247 surplus). The balance on unrestricted funds at 31 December 2022 was £86,647 (2021: £89,514), which is in liquid assets and available as free reserves.

The trustees regularly review their reserves policy based upon current levels of income and expenditure. The policy reflects risks to income flows resulting from damage to reputation and the effects of a very severe recession reducing advertising and donations. The Penn & Tylers Green Residents Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this.

The Directors current policy is to build reserves of unrestricted funds for potential large capital projects as well as to provide £30,000-£55,000 to cover up to three year's expenditure, excluding restricted funds. This would allow sufficient unrestricted funds to fund the Society's working capital requirements and to enable a reduction in expenses if necessary in case of a significant loss of income. Examples of potential capital projects are the provision of alternative facilities for the Preschool should the existing arrangements cease, and the provision of an archive centre in part of the Village Hall.

**TRUSTEES' REPORT**

For the year ended 31 December 2022 (continued)

**Investment Policy and Performance**

The Penn & Tylers Green Residents Society's basic investment objective is to maintain the real value of its investment and to maximise income. It places excess funds in variable term deposits with the major high street banks.

**Management of Risk**

The Directors of the Society have identified and discussed the top ten risks that may confront the charity and how they should be managed and minimised. These risks include damage to reputation and possible liabilities arising from the Society's activities. The Directors have examined these matters and they are satisfied that the charity's current internal financial and other controls adequately minimise the risks identified.

**Directors**

The directors (trustees) who served during the year are shown on page 1.

The charity has an honorary president who is invited by the Board of Trustees to serve for a period of 5 years; the Chairman, vice-Chairman, Secretary and Treasurer of the charity are elected annually by the Board at the first Board meeting following the Annual General Meeting, as provided in Rules made in accordance with the provision of the charity's Articles of Association.

One-third of the Directors retire by rotation at the Annual General Meeting and may be re-appointed by resolution.

**Directors Responsibilities**

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for the period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

On behalf of the board



**M. Roker**  
Chairman



**D. Harris**  
Director

Dated: 25/4/2023

**Independent Examiner's report to the directors/trustees of Penn and Tylers Green Residents Society**

I report on the accounts for the year ended 31 December 2022 set out on pages 6 to 12.

**Respective responsibilities of directors and examiner**

As described on page 4 the company's directors, who are also trustees, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit under Part 16 of the Companies Act 2006 and section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to :

- examine the accounts (under section 145 of the 2011 Act) ;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- which gives me reasonable cause to believe that, in any material respects, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and ;
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of S 396 of the Companies Act 2006 and Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met ; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**KEITH ROBERTS ACA**  
**KAR Accountancy & Business Solutions**

53 Carol Grove  
Arborfield Green  
Reading, Berkshire  
RG2 9UH

Dated : 25 APRIL 2023

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 31 December 2022

	£	2022 £	£	2021 £
	Unrestricted Funds	Restricted Funds	Total	Total
<b>INCOMING RESOURCES</b>				
From Generated Funds	26,121	162,809	188,930	182,025
Investment Income	157	67	224	579
<b>Total Income</b>	<b>26,278</b>	<b>162,876</b>	<b>189,154</b>	<b>182,604</b>
<b>RESOURCES EXPENDED</b>				
Costs of Generating Funds	20,819	-	20,819	21,122
Charitable Expenditure	2,287	167,436	169,723	140,393
Governance costs	1,039	-	1,039	842
<b>Total Expenditure</b>	<b>24,145</b>	<b>167,436</b>	<b>191,581</b>	<b>162,357</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>2,133</b>	<b>(4,560)</b>	<b>(2,427)</b>	<b>20,247</b>
Transfers between reserves	(5,000)	5,000	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>(2,867)</b>	<b>440</b>	<b>(2,427)</b>	<b>20,247</b>
<b>RECONCILIATION OF FUNDS</b>				
Total Funds Brought Forward	89,514	735,089	824,603	804,356
<b>TOTAL FUNDS Carried Forward</b>	<b>86,647</b>	<b>735,529</b>	<b>822,176</b>	<b>824,603</b>

- The statement of financial activities includes all gains and losses recognised in the year
- All income and expenditure is derived from continuing activities
- This statement of financial activities includes and income and expenditure account in accordance with Companies Act 2006 requirements

**BALANCE SHEET**

At 31 December 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		575,404		577,537
<b>Current Assets</b>					
Debtors	5	1,751		1,574	
Cash at Bank and in Hand	6	277,975		338,067	
		<hr/>		<hr/>	
		279,726		339,641	
<b>Creditors: due within one year</b>	7		32,954		92,575
		<hr/>		<hr/>	
<b>Net Current Assets</b>			246,772		247,066
			<hr/>		<hr/>
<b>NET ASSETS</b>			822,176		824,603
			<hr/> <hr/>		<hr/> <hr/>
<b>Capital and Reserves</b>					
Unrestricted Funds	8		86,647		89,514
Restricted Funds	9		735,529		735,089
			<hr/>		<hr/>
			822,176		824,603
			<hr/> <hr/>		<hr/> <hr/>

The trustees have taken advantage of the Companies Act 2006 in not having these Financial Statements audited under section 477(1). No members of the company have required the company to obtain an audit in accordance with section 476 Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and section 138 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 8 to 13 form part of these financial statements.

Approved by the board of trustees on: 25.4.23

And signed on its behalf by

 Chairman  
M. Roker

 Director  
D. Harris

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention except for assets which may be stated at revalued amounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) (Charities SORP(FRS102)), the Charities Act 2011 (as amended by the Charities Act 2022), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Charity constitutes a public benefit entity as defined by FRS 102

**Going concern basis**

The directors consider that the company is a going concern and the accounts have been prepared on this basis

**Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022 (continued)**

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Fund Accounting**

Unrestricted Funds can be used for any of the charity's purposes.

Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following rates on net book value.

Office and other Equipment	20% reducing balance
Land and Buildings	over 299 years from 1 January 2010
Open green space	not provided

**2 Incoming Resources from Operating Activities**

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions, donations, and fund-raising activities on a cash basis.

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2022 (continued)

## 3 Net incoming/(outgoing) resources

Incoming Resources from Generated Funds	2022			2021
	Unrestricted £	Restricted £	Total £	Total £
Donations	-	10,798	10,798	5,515
Fees	-	133,638	133,638	128,557
Advertising & Sundry Income	26,121	15,487	41,608	38,970
Grants	-	2,886	2,886	8,983
<i>Sub-total</i>	<i>26,121</i>	<i>152,011</i>	<i>178,132</i>	<i>176,510</i>
Investment Income	157	67	224	579
<b>Total Income</b>	<b>26,278</b>	<b>162,876</b>	<b>189,154</b>	<b>182,604</b>
<b>Costs of Generating Funds</b>	20,819	-	20,819	21,122
<b>Charitable Expenditure</b>	2,287	167,436	169,723	140,393
<b>Governance Costs</b>				
Accountants' Remuneration	775	-	775	750
Accounts and AGM	264	-	264	92
<i>Sub-total</i>	<i>1,039</i>	<i>-</i>	<i>1,039</i>	<i>842</i>
<b>Total Expenditure</b>	<b>24,145</b>	<b>167,436</b>	<b>191,581</b>	<b>162,357</b>
<b>Net Surplus/(Deficit)</b>	<b>2,133</b>	<b>(4,560)</b>	<b>(2,427)</b>	<b>20,247</b>

The net incoming/(outgoing) resources is after the following charges:

	2022 £	2021 £
Depreciation of Fixed Assets - owned assets	2,133	2,183

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

4 Tangible Fixed Assets

	Land & Buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2022	598,097	7,768	605,865
Additions	-	-	-
Disposals	-	-	-
	<hr/>		
At 31 December 2022	598,097	7,768	605,865
	<hr/>		
<b>Depreciation</b>			
At 1 January 2022	21,558	6,770	28,328
Provided in year	1,933	200	2,126
Disposals	-	-	-
	<hr/>		
At 31 December 2022	23,491	6,970	30,454
	<hr/>		
<b>Net Book Value</b>			
At 31 December 2022	574,606	798	575,404
	<hr/>		
At 31 December 2021	576,539	998	577,537
	<hr/>		

Tangible fixed assets are not re-valued but the Trustees have considered their value and are satisfied that their aggregate market value at 31 December 2022 was not less than their book value as shown in the financial statements.

	2022 £	2021 £
<b>5 Debtors</b>		
Amounts falling due within one year:		
Sundry Debtors and Prepayments	1,751	1,574
	<hr/>	<hr/>
<b>6 Cash at Bank and in Hand</b>		
Unrestricted Funds (note 8)	86,647	89,514
Restricted Funds	191,328	248,553
	<hr/>	<hr/>
	277,975	338,067
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

	2022 £	2021 £
<b>7 Creditors: due within one year</b>		
Accruals and other creditors	32,954	92,575

**8 Unrestricted Funds**

	At 1/1/22 £	Funds Transfer £	Surplus/ (Deficit) for Year £	At 31/12/22 £
General Funds	89,514	(5,000)	2,133	86,647

**9 Restricted Funds**

	At 1/1/22 £	Funds Transfer £	Surplus/ (Deficit) for Year £	At 31/12/22 £
Woodlands and open spaces	683,801	-	673	684,474
Pre-school	51,288	5,000	(5,233)	51,055
	735,089	5,000	(4,560)	735,529

**Movement in Funds**

The net movement in funds as shown on page 6 as required by the Charities Statement of Recommended Practice is a deficit of £2,427 (2021 £20,247 surplus).

The deficit for Companies Act 2006 purposes is £2,427 (2021 £20,247 surplus).

**10 Guarantee**

The Society is limited by guarantee and does not have a share capital.

Directors, as members, have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution.

The total number of directors at 31 December 2022 was 12 (2021: 12)

**11 Ultimate Controlling Party**

There was no ultimate controlling party during the year

**12 Related Party Transactions**

No related transactions were made in respect of any trustees or their connected persons

**PENN & TYLERS GREEN RESIDENTS SOCIETY**

England & Wales - Charity number 1098879

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# Accounts

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**PENN & TYLERS GREEN RESIDENTS SOCIETY**  
(a company limited by guarantee)

**Report and Unaudited Financial Statements**  
**for the Year ended 31 December 2021**

Company Registration No. 4701734

Registered Charity No: 1098879

**PENN & TYLERS GREEN RESIDENTS SOCIETY**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Company Information	1
Trustees' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities (Including Income and expenditure account)	6
Balance Sheet	7
Notes to the Financial Statements	8-12

**COMPANY INFORMATION**

**As at 31 December 2021**

COMPANY No: 4701734

REGISTERED CHARITY No: 1098879

**DIRECTORS AND TRUSTEES**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

PRESIDENT The Right Honourable The Earl Howe

CHAIRMAN Madalyn Roker

TRUSTEES  
Miles Green  
David Harris  
Sharon Herron  
Michael Morley  
Cathy O'Leary  
Russell Read  
Robert Robinson  
Madalyn Roker  
Nicole Webster  
Robert Taylor  
Natalie Parnell

SECRETARY Natalie Parnell

REGISTERED OFFICE  
Brambles  
Kingswood Road  
Tylers Green  
PENN,  
Buckinghamshire  
HP10 8JE

BANKERS Lloyds

ACCOUNTANTS  
KAR Accountancy & Business Solutions  
53 Carol Grove  
Arborfield Green  
Reading  
Berkshire  
RG2 9UH

**TRUSTEES' REPORT****For the Year ended 31 December 2021**

The trustees, who are also the directors of the charitable company for the purposes of company law, present their report and the financial statements for the year ended 31 December 2021.

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 18<sup>th</sup> March 2003 and registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, appointment and training of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. The trustees bring a wide range of skills to the charity and, when considering inviting additional trustees to join the board, the trustees will consider those with a similar vision who can bring specialist skills and experience needed for future development.

Potential Trustees are normally recommended by one or more of the existing Trustees and/or chairman. They are provisionally considered by the Board before being 'interviewed' by two or more of the Trustees who will present a report to the subsequent meeting before the candidate is formally invited to join the Board.

As part of the recruitment process every Trustee will be given a copy of the Charity Commission's guidance 'The Essential Trustee' and sign a declaration affirming that they will act in accordance with the guidelines and are not disqualified from acting as a Trustee by reason of unspent conviction for fraud; bankruptcy or removal as a charity director.

Under the Articles of Association, the serving directors may appoint additional directors at any time.

Existing trustees are already familiar with the practical work of the charity and new trustees are encouraged to meet the existing trustees and key employees to familiarise themselves with the charity and the context in which it operates. New trustees will also be provided with relevant information relating to the charity.

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- ii) to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- iii) to promote high standards of planning and architecture in or affecting the area of benefit;
- iv) to educate and stimulate discussion on matters relating to the history, architecture, natural history and geography of the area of benefit;
- v) to secure the preservation, protection, development and improvement of historic, architectural or public interest in or affecting the area of benefit,
- vi) to secure protection, conservation and enhancement of the wildlife and countryside in or affecting the area of benefit."

**Purposes and aims**

The charity's overall aim is to better the quality of life for all the residents of the two Chiltern villages of Penn and Tylers Green, including conserving the immediate green belt environment and area of outstanding natural beauty, which attracts many visitors from other parts of the country, particularly London. The charity owns and directs the work of a pre-school for local children; it has purchased and manages over 250 acres of woodland adjoining the villages, Common Wood, so as to be a benefit to the community for generations to come; and has effected a legal transfer of part of this woodland to The Woodland Trust and immediately leased it back on a 299 year lease for a peppercorn rent and without altering the charity's responsibility for directly managing the wood; it continues to manage the smaller Millar Wood which it was bequeathed in 2007; it initiates action and activities to promote concern for and protection of a considerable local heritage, particularly the designated village Conservation Area; it underwrites the production of a local magazine, "Village Voice", which serves *inter alia* as a fund raising vehicle for the charity and which is delivered to every home in the area of benefit ; it runs its own website [www.pennandtylersgreen.org.uk](http://www.pennandtylersgreen.org.uk) and associated Facebook page; it promotes and supports with funds local community projects initiated by other local voluntary bodies and organisations, where these accord with the above charitable objects. It also owns a local open green space, The Greens, which under provisions of the Commons Act 2006 relating to owners' registration, it has formally registered as "village green". This will enable local people to continue to use the land for their leisure and recreational pursuits as they have done for over 50 years.

**Policy on Reserves - Statement of the level of reserves and why they are held**

There was a surplus for the year ended 31 December 2021 of £20,247 (2020: £12,208).

The balance on unrestricted funds at 31 December 2021 was £89,514 (2020: £84,057), which is in liquid assets and available as free reserves.

The trustees regularly review their reserves policy based upon current levels of income and expenditure. The policy reflects risks to income flows resulting from damage to reputation and the effects of a very severe recession reducing advertising and donations. The Penn & Tylers Green Residents Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this.

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**TRUSTEES' REPORT**  
**For the year ended 31 December 2021 (continued)**

**Investment Policy and Performance**

The Penn & Tylers Green Residents Society's basic investment objective is to maintain the real value of its investment and to maximise income. It places excess funds in variable term deposits with the major high street banks.

**Management of Risk**

The Directors of the Society have identified and discussed the top ten risks that may confront the charity and how they should be managed and minimised. These risks include damage to reputation and possible liabilities arising from the Society's activities. The Directors have examined these matters and they are satisfied that the charity's current internal financial and other controls adequately minimise the risks identified.

**Directors**

The directors (trustees) who served during the year are shown on page 1.

The charity has an honorary president who is invited by the Board of Trustees to serve for a period of 5 years; the Chairman, vice-Chairman, Secretary and Treasurer of the charity are elected annually by the Board at the first Board meeting following the Annual General Meeting, as provided in Rules made in accordance with the provision of the charity's Articles of Association.

One-third of the Directors retire by rotation at the Annual General Meeting and may be re-appointed by resolution.

**Directors Responsibilities**

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for the period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

On behalf of the board

.....  
**M Roker**  
Chairman

.....  
**N Parnell**  
Secretary

Dated:

**Independent Examiner's report to the directors/trustees of Penn and Tylers Green Residents Society**

I report on the accounts for the year ended 31 December 2021 set out on pages 6 to 12.

**Respective responsibilities of directors and examiner**

As described on page 4 the company's directors, who are also trustees, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit under Part 16 of the Companies Act 2006 and section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to :

- examine the accounts (under section 145 of the 2011 Act) ;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- which gives me reasonable cause to believe that, in any material respects, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and ;
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of S 396 of the Companies Act 2006 and Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met ; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**KEITH ROBERTS ACA**  
**KAR Accountancy & Business Solutions**

53 Carol Grove  
Arborfield Green  
Reading, Berkshire  
RG2 9UH

Dated :

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2021**

	£	2021 £	£	2020 £
	Unrestricted Funds	Restricted Funds	Total	Total
<b>INCOMING RESOURCES</b>				
From Generated Funds	28,287	153,738	182,025	163,927
Investment Income	277	302	579	2,544
<b>Total Income</b>	<b>28,564</b>	<b>154,040</b>	<b>182,604</b>	<b>166,471</b>
<b>RESOURCES EXPENDED</b>				
Costs of Generating Funds	21,122	-	21,122	17,914
Charitable Expenditure	1,143	139,250	140,393	135,961
Governance costs	842	-	842	388
<b>Total Expenditure</b>	<b>23,107</b>	<b>139,250</b>	<b>162,357</b>	<b>154,263</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>5,457</b>	<b>14,790</b>	<b>20,247</b>	<b>12,208</b>
Transfers between reserves	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>5,457</b>	<b>14,790</b>	<b>20,247</b>	<b>12,208</b>
<b>RECONCILIATION OF FUNDS</b>				
Total Funds Brought Forward	84,057	720,299	804,356	792,148
<b>TOTAL FUNDS Carried Forward</b>	<b>89,514</b>	<b>735,089</b>	<b>824,603</b>	<b>804,356</b>

- The statement of financial activities includes all gains and losses recognised in the year
- All income and expenditure is derived from continuing activities
- This statement of financial activities includes and income and expenditure account in accordance with Companies Act 2006 requirements

**BALANCE SHEET**  
At 31 December 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		577,537		579,720
<b>Current Assets</b>					
Debtors	5	1,574		4,683	
Cash at Bank and in Hand	6	338,067		285,119	
			<u>339,641</u>		<u>289,802</u>
<b>Creditors: due within one year</b>	7	92,575		65,166	
			<u>247,066</u>		<u>224,636</u>
<b>Net Current Assets</b>					
			<u>824,603</u>		<u>804,356</u>
<b>NET ASSETS</b>					
			<u>824,603</u>		<u>804,356</u>
<b>Capital and Reserves</b>					
Unrestricted Funds	8	89,514		84,057	
Restricted Funds	9	735,089		720,299	
			<u>824,603</u>		<u>804,356</u>

The trustees have taken advantage of the Companies Act 2006 in not having these Financial Statements audited under section 477(1). No members of the company have required the company to obtain an audit in accordance with section 476 Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and section 138 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 8 to 13 form part of these financial statements.

Approved by the board of trustees on:

And signed on its behalf by

..... Chairman  
**M. Roker**

..... Director  
**N. Parnell**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2021**

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention except for assets which may be stated at revalued amounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) (Charities SORP(FRS102)), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Charity constitutes a public benefit entity as defined by FRS 102

**Going concern basis**

The directors consider that the company is a going concern and the accounts have been prepared on this basis

**Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021 (continued)**

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Fund Accounting**

Unrestricted Funds can be used for any of the charity’s purposes.

Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following rates on net book value.

Office and other Equipment	10% reducing balance
Land and Buildings	over 299 years from 1 January 2010
Open green space	not provided

**2 Incoming Resources from Operating Activities**

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions, donations, and fund-raising activities on a cash basis.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2021 (continued)

**3 Net incoming/(outgoing) resources**

	<b>2021</b>		<b>2020</b>	
<b>Incoming Resources from Generated Funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>	<b>Total £</b>
Donations	-	5,515	5,515	3,388
<hr/>				
Fees	-	128,557	128,557	102,765
Advertising & Sundry Income	28,287	10,683	38,970	31,598
Grants	-	8,983	8,983	26,176
<hr/>				
<i>Sub-total</i>	<i>28,287</i>	<i>148,223</i>	<i>176,510</i>	<i>160,539</i>
<hr/>				
Investment Income	277	302	579	2,544
<hr/>				
<b>Total Income</b>	<b>28,564</b>	<b>154,040</b>	<b>182,604</b>	<b>166,471</b>
<hr/> <hr/>				
<b>Costs of Generating Funds</b>	21,122	-	21,122	17,914
<b>Charitable Expenditure</b>	1,143	139,250	140,393	135,961
<b>Governance Costs</b>				
Accountants' Remuneration	750	-	750	364
Accounts and AGM	92	-	92	24
<hr/>				
<i>Sub-total</i>	<i>842</i>	<i>-</i>	<i>842</i>	<i>388</i>
<hr/>				
<b>Total Expenditure</b>	<b>23,107</b>	<b>139,250</b>	<b>162,357</b>	<b>154,263</b>
<hr/>				
<b>Net Surplus/(Deficit)</b>	<b>5,457</b>	<b>14,790</b>	<b>20,247</b>	<b>12,208</b>
<hr/> <hr/>				

The net incoming/(outgoing) resources is after the following charges:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of Fixed Assets - owned assets	2,183	2,245
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2021 (continued)

**4 Tangible Fixed Assets**

<b>Cost</b>	<b>Land &amp; Buildings £</b>	<b>Equipment £</b>	<b>Total £</b>
At 1 January 2021	598,097	7,768	605,865
Additions	-	-	-
Disposals	-	-	-
	<hr/>		
At 31 December 2021	598,097	7,768	605,865
	<hr/> <hr/>		
<b>Depreciation</b>			
At 1 January 2021	19,625	6,520	26,145
Provided in year	1,933	250	2,183
Disposals	-	-	-
	<hr/>		
At 31 December 2021	21,558	6,770	28,328
	<hr/> <hr/>		
<b>Net Book Value</b>			
At 31 December 2021	576,539	998	577,537
	<hr/> <hr/>		
At 31 December 2020	578,472	1,248	579,720
	<hr/> <hr/>		

Tangible fixed assets are not re-valued but the Trustees have considered their value and are satisfied that their aggregate market value at 31 December 2021 was not less than their book value as shown in the financial statements.

	<b>2021 £</b>	<b>2020 £</b>
<b>5 Debtors</b>		
Amounts falling due within one year:		
Sundry Debtors and Prepayments	1,574	4,684
	<hr/>	<hr/>
<b>6 Cash at Bank and in Hand</b>		
Unrestricted Funds (note 8)	89,514	84,057
Restricted Funds	248,553	201,062
	<hr/>	<hr/>
	338,067	285,119
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2021 (continued)

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>7 Creditors: due within one year</b>		
Accruals and other creditors	92,575	65,166

<b>8 Unrestricted Funds</b>	At 1/1/21	Funds Transfer	Surplus/ (Deficit) for Year	At 31/12/21
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	84,057	-	5,457	89,514

<b>9 Restricted Funds</b>	At 1/1/21	Funds Transfer	Surplus/ (Deficit) for Year	At 31/12/21
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Woodlands and open spaces	688,117	-	(4,316)	683,801
Pre-school	32,182	-	19,106	51,288
	720,299	-	14,790	735,089

**Movement in Funds**

The net movement in funds as shown on page 6 as required by the Charities Statement of Recommended Practice is a surplus of £20,247 (2020 £12,208).

The surplus for Companies Act 2006 purposes is £20,247 (2020 £12,208).

**10 Guarantee**

The Society is limited by guarantee and does not have a share capital.

Directors, as members, have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution.

The total number of directors at 31 December 2021 was 12 (2020: 11)

**11 Ultimate Controlling Party**

There was no ultimate controlling party during the year

**12 Related Party Transactions**

No related transactions were made in respect of any trustees or their connected persons

**PENN & TYLERS GREEN RESIDENTS SOCIETY**

England & Wales - Charity number 1098879

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# Accounts

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**PENN & TYLERS GREEN RESIDENTS SOCIETY**  
(a company limited by guarantee)

**Report and Unaudited Financial Statements**  
**for the Year ended 31 December 2020**

Company Registration No. 4701734

Registered Charity No: 1098879

# **PENN & TYLERS GREEN RESIDENTS SOCIETY**

## **FINANCIAL STATEMENTS For the year ended 31 December 2020**

<b>CONTENTS</b>	<b>PAGE</b>
Company Information	1
Trustees' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities (Including Income and expenditure account)	6
Balance Sheet	7
Notes to the Financial Statements	8-12

# **PENN & TYLERS GREEN RESIDENTS SOCIETY**

1

## **COMPANY INFORMATION**

**As at 31 December 2019**

COMPANY No: 4701734

REGISTERED CHARITY No: 1098879

## **DIRECTORS AND TRUSTEES**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**PRESIDENT** The Right Honourable The Earl Howe

**CHAIRMAN** Miles Green

**TRUSTEES** Miles Green  
David Harris  
Sharon Herron  
Gillian Markham  
Michael Morley  
Cathy O'Leary  
Russell Read  
Robert Robinson  
Madalyn Roker  
Nicole Webster

**SECRETARY** Madalyn Roker

**REGISTERED OFFICE** Brambles  
Kingswood Road  
Tylers Green  
PENN,  
Buckinghamshire  
HP10 8JE

**BANKERS** Lloyds TSB

**ACCOUNTANTS** KAR Accountancy & Business Solutions  
138A Nash Grove Lane  
Finchampstead  
Wokingham  
Berkshire  
RG40 4HF

**TRUSTEES' REPORT**

**For the year ended 31 December 2020 (continued)**

**Investment Policy and Performance**

The Penn & Tylers Green Residents Society's basic investment objective is to maintain the real value of its investment and to maximise income. It places excess funds in variable term deposits with the major high street banks.

**Management of Risk**

The Directors of the Society have identified and discussed the top ten risks that may confront the charity and how they should be managed and minimised. These risks include damage to reputation and possible liabilities arising from the Society's activities. The Directors have examined these matters and they are satisfied that the charity's current internal financial and other controls adequately minimise the risks identified.

**Directors**

The directors (trustees) who served during the year are shown on page 1.

The charity has an honorary president who is invited by the Board of Trustees to serve for a period of 5 years; the Chairman, vice-Chairman, Secretary and Treasurer of the charity are elected annually by the Board at the first Board meeting following the Annual General Meeting, as provided in Rules made in accordance with the provision of the charity's Articles of Association.

One-third of the Directors retire by rotation at the Annual General Meeting and may be re-appointed by resolution.

**Directors Responsibilities**


Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for the period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

On behalf of the board

  
.....

**M Green**  
Chairman

  
.....

**M Roker**  
Secretary

Dated: 8 March 2021

**Independent Examiner's report to the directors/trustees of Penn and Tylers Green Residents Society**

I report on the accounts for the year ended 31 December 2020 set out on pages 6 to 12.

**Respective responsibilities of directors and examiner**

As described on page 4 the company's directors, who are also trustees, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit under Part 16 of the Companies Act 2006 and section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to :

- examine the accounts (under section 145 of the 2011 Act) ;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- which gives me reasonable cause to believe that, in any material respects, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and ;
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of S 396 of the Companies Act 2006 and Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met ; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**KEITH ROBERTS ACA**  
**KAR Accountancy & Business Solutions**

138A Nash Grove Lane  
Finchampstead  
Wokingham  
Berkshire  
RG40 4HF

Dated : 8<sup>th</sup> March 2021

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2020**

	£	2020 £	£	2019 £
	Unrestricted Funds	Restricted Funds	Total	Total
<b>INCOMING RESOURCES</b>				
From Generated Funds	26,882	137,045	163,927	167,980
Investment Income	1,136	1,408	2,544	1,186
<b>Total Income</b>	<b>28,018</b>	<b>138,453</b>	<b>166,471</b>	<b>169,166</b>
<b>RESOURCES EXPENDED</b>				
Costs of Generating Funds	18,280	-	18,280	19,133
Charitable Expenditure	2,181	133,783	135,964	154,269
Governance costs	24	-	24	1,184
<b>Total Expenditure</b>	<b>20,485</b>	<b>133,783</b>	<b>174,586</b>	<b>174,586</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>7,533</b>	<b>4,669</b>	<b>12,203</b>	<b>(5,420)</b>
Transfers between reserves	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>7,533</b>	<b>4,669</b>	<b>12,203</b>	<b>(5,420)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total Funds Brought Forward	76,524	715,629	792,153	797,568
<b>TOTAL FUNDS Carried Forward</b>	<b>84,057</b>	<b>720,298</b>	<b>804,356</b>	<b>792,148</b>

- The statement of financial activities includes all gains and losses recognised in the year
- All income and expenditure is derived from continuing activities
- This statement of financial activities includes and income and expenditure account in accordance with Companies Act 2006 requirements

**BALANCE SHEET**  
At 31 December 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		579,720		581,965
<b>Current Assets</b>					
Debtors	5	4,683		4,155	
Cash at Bank and in Hand	6	285,119		294,402	
			<u>289,802</u>		<u>298,557</u>
<b>Creditors: due within one year</b>	7	65,166		88,374	
			<u>224,636</u>		<u>210,183</u>
<b>NET ASSETS</b>			<u>804,356</u>		<u>792,148</u>
<b>Capital and Reserves</b>					
Unrestricted Funds	8		84,057		76,522
Restricted Funds	9		720,299		715,626
			<u>804,356</u>		<u>792,148</u>

The trustees have taken advantage of the Companies Act 2006 in not having these Financial Statements audited under section 477(1). No members of the company have required the company to obtain an audit in accordance with section 476 Companies Act 2006.

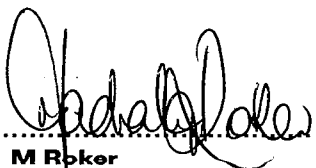
The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and section 138 of the Charities Act 201.

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 8 to 13 form part of these financial statements.

Approved by the board of trustees on 8 March 2021  
And signed on its behalf by

  
..... Chairman  
M Green

  
..... Director  
M Roker

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

**1 Accounting Policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention except for assets which may be stated at revalued amounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) (Charities SORP(FRS102)), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The Charity adopted the Charities SORP (FRS 102) in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and results is given in note 13.

The Charity constitutes a public benefit entity as defined by FRS 102

**Going concern basis**

The directors consider that the company is a going concern and the accounts have been prepared on this basis

**Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2020 (continued)****Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Fund Accounting**

Unrestricted Funds can be used for any of the charity's purposes.

Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following rates on net book value.

Office and other Equipment	10% reducing balance
Land and Buildings	over 299 years from 1 January 2010
Open green space	not provided

**2 Incoming Resources from Operating Activities**

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions, donations, and fund-raising activities on a cash basis.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2020 (continued)

**3 Net incoming/(outgoing) resources**

Incoming Resources from Generated Funds	2020		Total £	2019
	Unrestricted £	Restricted £		Total £
Donations		3,388	3,388	2,328
Fees	-	102,765	102,765	120,619
Advertising & Sundry Income	26,882	4,716	31,598	38,340
Grants	-	26,176	26,176	6,693
<i>Sub-total</i>	<i>26,882</i>	<i>133,657</i>	<i>160,539</i>	<i>165,652</i>
Investment Income	1,136	1,408	2,544	1,186
<b>Total Income</b>	<b>28,018</b>	<b>138,453</b>	<b>166,471</b>	<b>169,166</b>
<b>Costs of Generating Funds</b>	17,914	-	17,914	19,133
<b>Charitable Expenditure</b>	2,181	133,780	135,961	154,269
<b>Governance Costs</b>				
Accountants' Remuneration	364	-	364	700
Accounts and AGM	24	-	24	484
<i>Sub-total</i>	<i>388</i>	<i>-</i>	<i>388</i>	<i>1,184</i>
<b>Total Expenditure</b>	<b>20,483</b>	<b>133,780</b>	<b>154,263</b>	<b>174,586</b>
<b>Net Surplus/(Deficit)</b>	<b>7,535</b>	<b>4,673</b>	<b>12,208</b>	<b>(5,420)</b>

The net incoming/(outgoing) resources is after the following charges:

	2020 £	2019 £
Depreciation of Fixed Assets - owned assets	2,245	2,453

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020 (continued)

**4 Tangible Fixed Assets**

	<b>Land &amp; Buildings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2020	598,097	7,768	605,865
Additions	-	-	-
Disposals	-	-	-
<b>At 31 December 2020</b>	<b>598,097</b>	<b>7,768</b>	<b>605,865</b>
<b>Depreciation</b>			
At 1 January 2020	17,692	6,208	23,900
Provided in year	1,933	312	2,245
Disposals	-	-	-
<b>At 31 December 2020</b>	<b>19,625</b>	<b>6,520</b>	<b>26,145</b>
<b>Net Book Value</b>			
<b>At 31 December 2020</b>	<b>578,472</b>	<b>1,248</b>	<b>579,720</b>
<b>At 31 December 2019</b>	<b>580,405</b>	<b>1,560</b>	<b>581,965</b>

Tangible fixed assets are not re-valued but the Trustees have considered their value and are satisfied that their aggregate market value at 31 December 2020 was not less than their book value as shown in the financial statements.

	<b>2020 £</b>	<b>2019 £</b>
<b>5 Debtors</b>		
Amounts falling due within one year:		
Sundry Debtors and Prepayments	4,684	4,155
<b>6 Cash at Bank and in Hand</b>		
Unrestricted Funds (note 8)	84,057	76,522
Restricted Funds	201,062	217,880
	<b>285,119</b>	<b>294,402</b>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020 (continued)

	2020 £	2019 £
<b>7 Creditors: due within one year</b>		
Accruals and other creditors	65,166	88,374

<b>8 Unrestricted Funds</b>	At 1/1/20	Funds Transfer	Surplus/ (Deficit) for Year	At 31/12/20
	£	£	£	£
General Funds	76,522	-	7,535	84,057

<b>9 Restricted Funds</b>	At 1/1/20	Funds Transfer	Surplus/ (Deficit) for Year	At 31/12/20
	£	£	£	£
Woodlands and open spaces	690,071	-	(1,954)	688,117
Pre-school	25,555	-	6,627	32,182
	715,626	-	4,673	720,299

**Movement in Funds**

The net movement in funds as shown on page 6 as required by the Charities Statement of Recommended Practice is a surplus of £12,208 (2019 deficit £5,420).

The surplus for Companies Act 2006 purposes is £12,208 (2019 deficit £5,420).

**10 Guarantee**

The Society is limited by guarantee and does not have a share capital.

Directors, as members, have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution.

The total number of directors at 31 December 2020 was 11 (2019: 11)

**11 Ultimate Controlling Party**

There was no ultimate controlling party during the year

**12 Related Party Transactions**

No related transactions were made in respect of any trustees or their connected persons