

Charity registration number 1098865 (England and Wales)

THE VANESSA GRANT TRUST (UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Caladine

Chartered Certified Accountants

THE VANESSA GRANT TRUST (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anna Thrupp Lucinda Bolton Carter Sarah Darling Karen Robertson-Macleod Lauren Sundercombe Miles Lovegrove	(Appointed 20 April 2024)
Charity number (England and Wales)	1098865	
Principal address	Broomfield Cottage Church Path Queen Camel Yeovil Somerset BA22 7NX	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

THE VANESSA GRANT TRUST (UK)

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THE VANESSA GRANT TRUST (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Vanessa Grant Trust UK (VGT) was established in the UK in 2003, initially to raise funds for the Vanessa Grant School for Children with Special Needs (VGS) in Rongai, Kenya. Since then, it has broadened its remit to support other education projects in this predominantly rural area of Kenya's Rift Valley, particularly the Vanessa Grant Girls' School (VGGS).

The Vanessa Grant Trust (UK) works in collaboration with local partner charities in Kenya to broaden the educational opportunities for the growing number of children in the areas. The projects are also supported by independent partner charities in the USA and Australia.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

The Trust has seen another successful year with various activities conducted to raise funds in the UK resulting in continued and valued support for the schools in Kenya which benefit from the UK funds. We are especially grateful for the continued and new support of several private and corporate donors who recognise the importance of education in rural Kenya. A precis of the activities conducted in Kenya follows below.

The UK Trustees were actively involved both in the UK and in Kenya, strengthening our partnerships and supporting vital projects. Our new Chair, **Lauren Sundercombe**, and new Trustee **Miles Lovegrove** visited the schools in July, spending time with students, teachers, and local teams to understand the current needs and future opportunities. In October, our Treasurer, **Ed Sowerby**, also made the journey to Kenya, reinforcing our commitment to ensuring funds are used effectively and continuing to build strong relationships with our partners. These visits are invaluable in helping us see firsthand the impact of our work and shaping our priorities for the future.

In the UK, we have been working on **building our capacity** to better meet the needs of our partners in Kenya. We have begun to gain interest from potential volunteers for 2025 and are actively exploring how we can expand our reach and engagement. As part of this, we are taking time to **rethink our approach to volunteering**, recognising the importance of addressing **power imbalances and avoiding narratives of white saviourism**. Prospective plans for 2025 are to visit Kenya to **work alongside the community to reshape how volunteering is done**, ensuring it is genuinely **collaborative, community-led, and beneficial for all involved**. Their insights and leadership will be central in shaping how we move forward.

To support this growth, we have also been strengthening our **governance**. Support from **Cranfield Trust** developed a clear **strategy for the future**. A key focus is how to **evidence our impact**, ensuring we are accountable, transparent, and able to communicate the difference we make effectively. This will be ongoing.

Funds were raised via our first Big Give Christmas Campaign with a target of £6,000. We were incredibly grateful for the support of a generous anonymous match funder (£1,500) and Fluid Branding's pledge (£1,500). Through a combination of donations, wreath-making sessions, raffles, and other fundraising activities, we raised an incredible £8,830, plus an additional £880 in Gift Aid, with 50 donors supporting the campaign. This not only helped fund our projects but also boosted our engagement, increasing newsletter sign-ups and strengthening collaboration. The campaign also allowed us to work closely with **Francina**, who manages social media in Kenya for our partner trust, and showed us the power of teamwork in action. With this experience under our belts, we feel confident about reapplying this year with an even higher goal.

THE VANESSA GRANT TRUST (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In Cornwall, we successfully ran our second annual Soccer Aid Safari, bringing together families and football lovers for a fantastic day. The morning kicked off with a children's tournament, followed by a competitive adult game, with food vendors, inflatables, and St John's Ambulance on hand to support. It was a brilliant way to raise awareness, bring our community together, and generate vital funds for our work in Kenya.

Through these activities, we continue to grow, learn, and strengthen the support we provide to our partner schools. Looking ahead, we're excited to build on these successes, expand our volunteer base, and deepen our impact.

Report from the Manager of our local partner charities in Kenya

Sponsorship

As anticipated, parents have struggled with inflation and the prospect of paying the inevitable increase in school fees. No secondary or tertiary education is free in Kenya. Since 2010 more than 300 able students have been supported through secondary school and university. An additional 22 have been added in 2024. Without this financial support, most of these students would have been excluded from school. Given that all of them are well above average ability, the wasted talent would have been significant.

Vanessa Grant School for Children with Special Needs

This has been another good year for this school. Focus has been on upgrading the boarding facility with separate TVs in each of the four dormitories. The galvanised roofing materials has been showing signs of rust, so these have all been resealed.

Flames of Hope

There is still no water from the municipal supply, but new access to water from the Vanessa Grant Girls School borehole has made it very much easier for both hygiene and for irrigation.

Vocational School

There has been no significant development undertaken by the VGT this year for this project. As an additional income stream a shopfront and maize grinding mill have been added opening onto the road past the school. These will serve the local community. This is a positive move.

Gogar Primary School

The VGT has helped with the renovation of tables and chairs and has provided an additional 61 desks with support from Cheltenham College.

Pam Scott Secondary School

With more generous support from the Peter Cundill Trust and relations of Pamela Scott, the trust has built an additional science laboratory.

Leldet Primary School

The trust has refurbished another old classroom as a science laboratory. This has been achieved with more generous support from the Peter Cundill Trust and relations of Pamela Scott.

Deloraine Nursery Schools

A dining room/kitchen has been built and equipped at the biggest of the three nursery schools in the community with support from The Economist Charity. This will also be used as a classroom and a community meeting facility.

St Michael's

This school continues to expand and do well and was again recognised as the leading nursery school in the area providing young children with the skills needed for entry to primary school.

Volunteer Program

The trust received five volunteers during the year who worked with all the schools offering support in English lessons, sport and much needed repainting of classrooms, particularly at Gogar Primary School. All volunteers are accommodated at the Molo River House.

Molo River House

Two 10,000 litre rainwater tanks and a solar pump have been added to enable quality water to be used for more irrigation of vegetables and back up water supply. A new cooker has replaced the old smaller one.

THE VANESSA GRANT TRUST (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Vanessa Grant Girls' School (VGGS)

Numbers in Grades 7 and 8 have increased slowly as the year has progressed and much interest has been shown for future entry from 2025. Phase two of the solar power provision has been installed to further reduce reliance on the unreliable national grid and to reduce the cost to the school of the monthly power bills. On-going professional development for teaching staff and bench-marking with international schools are resulting in fresh ideas in the delivery of the curriculum. A generous donation of books from the Brannel School in Cornwall has helped boost the library.

Rongai Primary School, Springs High School and Kimangu Secondary School

The VGT has extended its support program to these three public schools by renovating classrooms, providing protected power, worktops and 20 computers in each.

Bursaries

The bursary support program for students at the VGGS and at university continues strongly. There was also an addition of three able students from Gogar Primary School whose fees at secondary school are subsidised through the trust.

Financial review

Over the year the Trust's unrestricted funds showed a surplus, after transfers, of £25,255 (2023: surplus of £1,349). Restricted funds showed a deficit, after transfers, of £43,454 (2023: deficit of £139,432).

Total funds at the 31 December year end stood at £151,857 (2023: £170,056) of which £71,217 (2023: £45,962) were unrestricted funds and £80,640 (2023: £124,094) were restricted funds.

Going concern

The Trustees consider the charity to be a going concern, operating for the public benefit for children in Kenya, including those with special needs.

Given the completion of many of the school building projects, the trustees endeavour to steward a reasonable cushion of funds to ensure these projects continue to be properly managed on the ground and so that they may meet any unexpected needs arising in the schools it supports.

Reserves policy

It is the policy of the Trustees to maintain a level of reserves in order to meet the administrative costs of operating the charity. Funds are also retained so that the charity can respond to needs as they arise. It also provides time to find new sources of income if regular funding reduces.

Major risks

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees of The Vanessa Grant Trust are appointed with the Trust deeds by resolution of the existing trustees. Under the deeds, there are required to be at least three trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Anna Thrupp
Lucinda Bolton Carter
Sarah Darling
Karen Robertson-Macleod
Lauren Sundercombe
Miles Lovegrove

(Appointed 20 April 2024)

THE VANESSA GRANT TRUST (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Lauren Sundercombe

Trustee

Date: 12 April 2025

THE VANESSA GRANT TRUST (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE VANESSA GRANT TRUST (UK)

I report to the trustees on my examination of the financial statements of The Vanessa Grant Trust (UK) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 01/05/2025

THE VANESSA GRANT TRUST (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	46,340	111,499	157,839	21,071	129,769	150,840
Other trading activities	4	114	-	114	230	-	230
Investments	5	1,558	-	1,558	-	-	-
Total income		48,012	111,499	159,511	21,301	129,769	151,070
Expenditure on:							
Raising funds	6	-	-	-	3,247	-	3,247
Charitable activities	8	31,764	145,946	177,710	8,950	276,956	285,906
Total expenditure		31,764	145,946	177,710	12,197	276,956	289,153
Net income/(expenditure)		16,248	(34,447)	(18,199)	9,104	(147,187)	(138,083)
Transfers between funds	14	9,007	(9,007)	-	(7,755)	7,755	-
Net movement in funds		25,255	(43,454)	(18,199)	1,349	(139,432)	(138,083)
Reconciliation of funds:							
Fund balances at 1 January 2024		45,962	124,094	170,056	44,613	263,526	308,139
Fund balances at 31 December 2024		71,217	80,640	151,857	45,962	124,094	170,056

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE VANESSA GRANT TRUST (UK)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Trade and other receivables	12	2,155		5,829	
Cash at bank and in hand		160,439		172,826	
		<u>162,594</u>		<u>178,655</u>	
Current liabilities	13	(10,737)		(8,599)	
Net current assets			151,857		170,056
The funds of the Trust					
Restricted income funds	14		80,640		124,094
Unrestricted funds	15		71,217		45,962
			<u>151,857</u>		<u>170,056</u>

The financial statements were approved by the trustees on 12 APRIL 2025



 Lauren Sundercombe
 Trustee

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Vanessa Grant Trust (UK) is a charity with the principal address of Broomfield Cottage, Church Path, Queen Camel, Yeovil, Somerset BA22 7NX. The main aim of the charity is to advance and further the education of people, especially children and young people, including those with special needs in primary, secondary school and above. The charity primarily operates in the Rongai region on Kenya, but is not exclusive to this area. They strive to meet these objectives through the provision of funds for the construction of school buildings and facilities, awarding grants, allowances, bursaries and scholarships.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Some funds are donated to the charity specifically to be used to support particular projects. Such funds are referred to as restricted funds.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants is included when received. Donations are included when received with any related tax recovered under Gift Aid also recognised when received.
- Donated services, facilities and equipment are included at the value of the charity where this can be quantified and is significant. The value of services provided by volunteers is not included in these financial statements.

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	43,399	58,849	102,248	16,344	60,769	77,113
Grants receivable	-	52,650	52,650	-	69,000	69,000
Gift aid receivable	2,941	-	2,941	4,727	-	4,727
	<u>46,340</u>	<u>111,499</u>	<u>157,839</u>	<u>21,071</u>	<u>129,769</u>	<u>150,840</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Jewellery sales	<u>114</u>	<u>230</u>

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,558	-

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	-	3,247

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Manager fees and expenses	21,420	21,420
Contractor fees	15,000	-
Purchases	690	916
Travel	-	717
	37,110	23,053
Grant funding of activities (see note 8)	130,526	254,279
Share of support and governance costs (see note 9)		
Support	7,932	6,806
Governance	2,142	1,768
	177,710	285,906
Analysis by fund		
Unrestricted funds	31,764	8,950
Restricted funds	145,946	276,956
	177,710	285,906

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	Charitable activities 2024 £	Charitable activities 2023 £
Grants to institutions:		
Vanessa Grant School	15,801	15,522
Vanessa Grant Girls' School	67,632	218,270
Other projects	47,093	20,487
	<u>130,526</u>	<u>254,279</u>

9 Support costs allocated to activities

	2024 £	2023 £
Computer and website	216	216
Treasurer fees and expenses	7,053	6,590
Insurance	663	-
Governance costs	2,142	1,768
	<u>10,074</u>	<u>8,574</u>
<u>Analysed between:</u>		
Charitable activities	<u>10,074</u>	<u>8,574</u>

	2024 £	2023 £
Governance costs comprise:		
Accountancy	1,944	1,890
Bank charges	198	(122)
	<u>2,142</u>	<u>1,768</u>

10 Trustees

During the year trustee Lauren Sundercombe was engaged by the Trust as a self-employed contractor providing support services including fundraising, volunteer management and training. She was paid a total of £15,000 (2023: £nil).

No other trustees received any payments or were reimbursed any expenses during the year (2023: £nil).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	2,155	5,829

13 Current liabilities

	2024	2023
	£	£
Trade payables	8,793	6,709
Accruals and deferred income	1,944	1,890
	10,737	8,599

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
School Development Projects					
Vanessa Grant Girls School	70,024	14,000	(24,501)	(1,400)	58,123
Vanessa Grant School	9,405	900	(9,810)	(90)	405
Gogar Primary School	9,458	98	(9,546)	(10)	-
Deloraine Schools	5,400	23,500	(26,550)	(2,350)	-
VGT Accommodation Block	-	9,420	(2,160)	(942)	6,318
Soccer Fundraiser/Classrooms	1,731	12,775	-	(14,497)	9
Pupil Sponsorships					
Vanessa Grant Girls School	556	43,250	(43,131)	(675)	-
Vocational RVTC	-	100	(1,800)	1,790	90
Sponsor a child in another School	162	2,120	(1,746)	(212)	324
Flames of Hope	-	-	(1,091)	1,091	-
VGS Sponsor a Child	1,591	3,186	(4,191)	2,281	2,867
Management of project	25,767	2,150	(21,420)	6,007	12,504
	124,094	111,499	(145,946)	(9,007)	80,640

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
School Development Projects					
Vanessa Grant Girls School	154,025	72,000	(149,101)	(6,900)	70,024
Vanessa Grant School	900	21,268	(10,636)	(2,127)	9,405
Gogar Primary School	1,701	10,656	(1,833)	(1,066)	9,458
VGT Accommodation Block	540	2,461	(3,061)	60	-
Soccer Fundraiser/Classrooms	-	1,731	-	-	1,731
Pupil Sponsorships					
Vanessa Grant Girls School	66,737	1,860	(70,427)	2,386	556
Vocational RVTC	-	-	(1,179)	1,179	-
Other sponsor a Child	-	15,008	(8,234)	(1,374)	5,400
Sponsor a child in another School	2,012	3,017	(4,565)	(302)	162
Flames of Hope	-	-	(1,614)	1,614	-
VGS Sponsor a Child	-	1,768	(4,886)	4,709	1,591
Management of project	37,611	-	(21,420)	9,576	25,767
	<u>263,526</u>	<u>129,769</u>	<u>(276,956)</u>	<u>7,755</u>	<u>124,094</u>

School Development Projects

The funds are given for, and used to undertake practical improvements to school facilities. A summary of the work undertaken in the year can be found in the Trustees report.

Pupil Sponsorships

These funds are given and used to defray the cost of educating pupils who are part of the sponsorship programme.

Management of project

The charity is run by a manager on the ground in Kenya and monies given to fund his salary are accounted for as a restricted fund.

THE VANESSA GRANT TRUST (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	45,962	48,012	(31,764)	9,007	71,217
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	44,613	21,301	(12,197)	(7,755)	45,962
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	71,217	80,640	151,857
	<u>71,217</u>	<u>80,640</u>	<u>151,857</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	45,962	124,094	170,056
	<u>45,962</u>	<u>124,094</u>	<u>170,056</u>

17 Related party transactions

There were no disclosable related party transactions during the year other than those transactions with the trustees which are detailed in note 10 (2023 - none).