

Charity Number 1098839

CHOFETZ CHAIM TRUST FOUNDATION
FINANCIAL STATEMENTS
30 JUNE 2024

**CHOFETZ CHAIM TRUST FOUNDATION
FINANCIAL STATEMENTS**

YEAR ENDED 30 JUNE 2024

CONTENTS	PAGE
Trustees and professional advisers	1
Trustees Annual Report	2
Statement of Trustees responsibilities	4
Independent examiner report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-9

CHOFETZ CHAIM TRUST FOUNDATION

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name

CHOFETZ CHAIM TRUST FOUNDATION

Charity number

1098839

Principal office

Flat 4 Alexandra House
104 Bouverie Road
London N16 0AQ

Trustees

Mrs S N Englander
P Smith
J S Englander

Accountant

JS & CO Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers

Santander

CHOFETZ CHAIM TRUST FOUNDATION
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 30 JUNE 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mrs S N Englander

P Smith

J S Englander

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The charity supports the ones studying the Jewish texts. It also helps relieve financial hardship in particular but not exclusively by the provision of grants.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

The Trustees are satisfied with the results.

The charity received £124,538 in donations and legacies during the year.
Surplus carried forward is £8,545.

CHOFETZ CHAIM TRUST FOUNDATION
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 30 JUNE 2024

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

Signed on behalf of the trustees

Trustee

J. S. Englander

13th May 2025

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHOFETZ CHAIM TRUST FOUNDATION

INDEPENDENT EXAMINER REPORT

YEAR ENDED 30 JUNE 2024

I report on the accounts of the charity for the year ended 30 June 2024 set out on pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS & Co Accountants Ltd
26 Theydon Road
London E5 9NA

13th May 2025

CHOFETZ CHAIM TRUST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30 June 2024

		Unrestricted	2024	2023
	Notes	£	Total Funds	Total Funds
		£	£	£
INCOMING FROM				
Donations & Legacies		124,538	124,538	113,763
Total Incoming resources		124,538	124,538	113,763
EXPENDITURE ON				
Charitable activities	4,5,6	121,808	121,808	110,034
Total expended		121,808	121,808	110,034
NET INCOME		2,730	2,730	3,729
RECONCILIATION OF FUNDS				
Total funds brought forward		5,815	5,815	2,086
TOTAL FUNDS CARRIED FORWARD		8,545	8,545	5,815

The Notes form part of the financial statements

CHOFETZ CHAIM TRUST FOUNDATION

BALANCE SHEET 30-Jun-24

	Notes	£	2024 £	£	2023 £
CURRENT ASSETS:					
Cash at bank and in hand			<u>9,961</u>	<u>7,171</u>	
			9,961	7,171	
CREDITORS: amounts falling due within one year					
	7		<u>-1,416</u>	<u>-1,356</u>	
Net Current assets/(liabilities)			<u>8,545</u>	<u>5,815</u>	
NET CURRENT ASSETS:			<u>8,545</u>	<u>5,815</u>	
FUNDS					
Unrestricted funds	8		<u>8,545</u>	<u>5,815</u>	
TOTAL FUNDS			<u>8,545</u>	<u>5,815</u>	

Approved by the board of Trustees on:
And signed on their behalf by:

13 May 2025

J. S. Englander
Trustee

CHOFETZ CHAIM TRUST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2024

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1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

3 INCOMING FROM

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations & Legacies	124,538	124,538	113,763

4 ADMINISTRATION COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rent	3,710	3,710	3,710
	3,710	3,710	3,710

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants to individuals	116,563	116,563	104,843
	116,563	116,563	104,843

CHOFETZ CHAIM TRUST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2024

6 GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy	720	720	696
Bank charges	815	815	785
	<u>1,535</u>	<u>1,535</u>	<u>1,481</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	1,416	1,356
	<u>1,416</u>	<u>1,356</u>

8 MOVEMENTS IN FUNDS

	At 1.7.2023 £	Net movement in funds £	At 30.06.2024 £
Unrestricted funds			
General fund	5,815	2,730	8,545
TOTAL FUNDS	<u>5,815</u>	<u>2,730</u>	<u>8,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,538	121,808	2,730
TOTAL FUNDS	<u>124,538</u>	<u>121,808</u>	<u>2,730</u>

9 TAXATION

CHOFETZ CHAIM TRUST FOUNDATION is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.