

COLLINGWOOD CENTRE LIMITED

**REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2023

Company Registration Number: 04312498 (England and Wales)

Charity Commission Registered Number: 1098807

(A Company Limited by Guarantee and not having share capital)

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

For the financial year ended 31 March 2023

Contents	Page
Administrative Information	2
Directors and Trustees Report	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 – 14
The following page does not form part of the financial statements	
Income and Expenditure Account	15

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Administrative Information

For the financial year ended 31 March 2023

Trustees:

Chris Towe	(Chair)
Barry Douglas	(Treasurer)
Patricia Hill	
Simon Young	
Adam Williams	
Heidi Summersby	
Julie Parry	
Garth Howell	
Lisa Hare	

Charitable Number: 1098807

Registered Office: Collingwood Centre Limited
Collingwood Drive
Pheasey
Great Barr
Birmingham
B43 7NF

Independent Examiner: AIT Accountants Limited
Suites 6
Malvern House
New Road
Solihull
B91 3DL

Bankers: HSBC PLC
7 Kettlehouse Road
Kingstanding
Birmingham
B44 9JJ

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Directors and Trustees Report

For the financial year ended 31 March 2023

The directors have pleasure submitting their report and the accounts of the company for the year ended 31 March 2023.

Principal Activity

The principal activity of the company was the provision of a multi-purpose community facility for use by the people of Pheasey Park Farm and the surrounding areas of Walsall.

The company is a registered charity and the Department of Trade and Industry has been satisfied that the objects of the company are those of an educational charity. The company's governing documents are its Memorandum and Articles of Association.

Objects of the Charity

- To promote the benefit of the inhabitants of Walsall and in particular, the immediate neighbourhood of Pheasey park Farm without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare, the object of improving conditions of life of said inhabitants.
- To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the association and its constituent bodies.

Review of Developments

The Autism meetings continues to grow from strength to strength providing a valuable point of contact.

Other developments and achievements during the year included:

- Continued support of local groups by offering them subsidised facilities and in some cases free tables at our regular car boot sales to enable them to raise funding for their activities.
- A Special Needs Group continues to utilise the Centres facilities and have continued with the garden allotment project.
- Continued support for teaching requirements including use of classrooms and training rooms.
- The bible classes continue and the onsite charity shop run by volunteers continues to a success as is the provision of lunches to the vulnerable.
- The Counselling suite is being utilised on a regular basis, including local councillors.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Directors and Trustees Report (continued)

For the financial year ended 31 March 2023

Review of Financial Position

This year there has been a transfer of a deficit of £3,757 to the General Reserve (2022 - surplus £30,021).

Under the Articles of Association, the Council is prohibited from paying a dividend to the members of the company.

Membership of Board

The Board membership is disclosed above in the administrative information section on page 2.

Board members' interests in shares

Trustees of the charity are also directors and members of the company. The company does not have any share capital. Liability is limited by guarantee. Each member agrees to contribute £1 in the event of the company being wound up. They do not receive any remuneration for their services but are reimbursed for out of pocket expenses.

Appointment of new Trustees

The Trustees seek a broad range of skills and experience among their numbers.

When casual vacancies occur, the Trustees seek suitable candidates who are then proposed for election as Trustees and directors by the members of the company.

Reserves policy

The Company has received no endowment income and therefore relies on retained surpluses to meet its future requirements.

The Trustees also consider it prudent to attempt to hold unrestricted and undesignated reserves to meet exceptional and unforeseen contingencies of between three and six months of the resources expended.

Risk management

The Trustees have reviewed and identified the major risk to which the charity is exposed and systems have been established and implemented to mitigate those risks.

Accountants

The directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 145 of the Act.

A resolution confirming the re-appointment of the accountants will be tabled at the Annual General Meeting.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Directors and Trustees Report (continued)
For the financial year ended 31 March 2023

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with requirements of section 393 of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to the small companies' regime.

This report was approved by the Board on 21 June 2023 and signed on its behalf by:

Barry Douglas
Treasurer

A handwritten signature in black ink, appearing to read 'B. Douglas', written over a horizontal line.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Report of the Independent Examiner

For the financial year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed 21 June 2023

AIT Accountants Limited

For & on behalf of:

AIT Accountants Limited

Malvern House, New Road, Solihull, B91 3DL

Telephone 0121 711 1957

Email: enquiries@aitaccountants.co.uk

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Statement of Financial Activities

For the financial year ended 31 March 2023

Incoming resources

	Unrestricted funds £	Restricted Income funds £	Endowment funds £	Total this Year £	Total last Year £
Donations and legacies	2,040	0	0	2,040	1,420
Activities to further the charity's objects:	0	22,500	0	22,500	18,500
Grants receivable					
Activities to generate funds:					
Miscellaneous income	192,384	0	0	192,384	181,445
Investment income and interest	520	0	0	520	15
Other incoming resources	0	0	0	0	0
Total Incoming Resources	194,944	22,500	0	217,444	201,380
Resources expensed					
Costs of generating funds:					
Fundraising add publicity	0	0	0	0	0
Charitable expenditure					
Grants and donations payable	0	0	0	0	0
Costs of activities for charitable objectives	16,645	5,548	0	22,193	15,191
Support costs	46,559	14,679	0	61,238	43,094
Management and admin	135,015	2,755	0	137,770	113,074
Total resources expended	198,219	22,982	0	221,201	171,359
Net (outgoing)/incoming resources	(3,275)	(482)	0	(3,757)	30,021
Total Funds at 1 April 2022	196,807	1,884	0	198,691	168,670
Total funds at 31 March 2023	193,532	1,402	0	194,934	198,691

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Balance Sheet

For the financial year ended 31 March 2023

The notes on pages 10 to 14 form part of these accounts.

	2023 £	2021 £
<u>Fixed assets</u>		
Tangible asset	350	467
Total fixed assets	350	467
<u>Current assets</u>		
Debtors	26,226	36,129
Other Debtors	1,012	996
Cash at bank and in hand	208,285	188,686
Total current assets	235,523	225,811
Creditors: amounts falling due within one year	(40,939)	(27,587)
Net current assets	194,934	198,224
Total assets	194,934	198,691
Creditors: amounts falling due after one year	0	0
Provisions for liabilities and charges	0	0
Net assets	194,934	198,691
<u>Capital Funds</u>		
Permanent capital funds	0	0
Total capital funds	0	0
<u>Income funds</u>		
Restricted funds	1,402	1,884
Unrestricted funds	193,532	196,807
Total funds	194,934	198,691

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Annexed statement to the balance sheet

For the financial year ended 31 March 2023

The board of directors certify that:

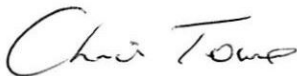
For the financial year ended 31 March 2023 the directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financials statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the requirements of sections 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the Board and signed on its behalf:



Chris Towe
Chairman

21 June 2023

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements

For the financial year ended on: 31 March 2023

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007). The financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and reporting by Charities" published in 2005 and all applicable accounting standards.

(b) Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2023

1. Accounting policies (continued)

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs.

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Donated assets are valued at the time of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and Equipment 25% reducing balance

(g) Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

(h) Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

(i) Investments

Investments are stated at market value at the balance sheet date. The SOFA indicates the net gains and losses arising on revaluations and disposals throughout the year.

(j) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution, are not included in the financial statements until they are sold or distributed.

(k) Finance and operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance leases are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2023

1. Accounting policies (continued)

(I) Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2. Expenditure

	This year £	Last year £
Independent examiners fees for reporting on the accounts (Included in Professional and Accountancy Costs)	1,500	1,500
	This year £	Last year £
Costs of activities in furtherance of the charity's objects		
Tutor & other salaries & fees	9,014	6,895
Activities & material costs	9,173	5,871
Catering costs	873	457
Motor, travelling & subsistence	0	0
Entertainment costs	0	0
Publicity, advertising & stationery	3,133	1,822
Sundry costs	0	146
	22,193	15,191
	This year £	Last year £
Support Costs		
Premises & utility costs	50,315	30,728
Telephone & fax costs	1,794	1,474
Internet & computer media costs	1,540	1,314
Computer & equipment maintenance	1,029	3,973
Premises repairs & maintenance	4,085	3,046
Insurance & licences	1,945	1,976
Bank charges & finance costs	413	421
Depreciation	117	162
	61,238	43,094
	This year £	Last year £
Management and administration costs		
Staff salaries	135,839	111,274
Professional & accountancy costs	1,931	1,800
	137,770	113,074

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2023

3. Tangible fixed assets

Asset cost or valuation	Freehold land and buildings £	Other land and buildings £	Computer equipment £	Fixtures, fittings and equipment £	Total £
Balance brought forward	0	0	8,808	52,621	61,429
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
Revaluations	0	0	0	0	0
Balance carried forward	0	0	8,808	52,621	61,429

Accumulated depreciation and impairment provisions	Freehold land and buildings	Other land and buildings	Computer equipment	Fixtures, fittings and equipment	Total
Basis Rate	N/A	N/A	RD 25% pa	RD 25% pa	
	£	£	£	£	£
Balance brought forward	0	0	8,513	52,449	60,962
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
Revaluations	0	0	0	0	0
Impairment provisions	0	0	0	0	0
Charge for year	0	0	74	43	117
Balance carried forward	0	0	8,587	52,492	61,079

Net book value

Brought forward	0	0	295	172	467
Carried forward	0	0	221	129	350

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Notes to the financial statements (continued)

For the financial year ended on: 31 March 2023

4. Debtors and prepayments

Analysis of Debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	26,226	36,129	0	0
Other debtors	0	0	0	0
Prepayments	1,012	996	0	0
Total	27,238	37,125	0	0

5. Creditors and accruals

Analysis of Creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	17,798	21,011	0	0
Other taxes & social security	2,243	1,174	0	0
Other creditors and accruals	20,898	5,402	0	0
Total	40,939	27,587	0	0

COLLINGWOOD CENTRE LIMITED

Company registered number: 4312498

Charity Commission registered number: 1098807

Income and Expenditure Account

For the financial year ended on: 31 March 2023

Previous year £		Current year £	£
	Income		
18,500	Grants received	22,500	
1,420	Donations received	2,040	
15	Interest received	520	
0	Fund raising	0	
181,445	Tuition fees, rents & sundry income	192,384	
201,380		217,444	
	Expenses		
111,274	Staff salaries	135,839	
6,895	Tutor & other salaries & fees	9,014	
5,871	Activities & material costs	9,173	
457	Catering costs	873	
0	Motor, travelling & subsistence	0	
0	Entertainment costs	0	
30,728	Premises & utility costs	50,315	
1,822	Publicity, advertising & stationery	3,133	
1,474	Telephone & fax costs	1,794	
1,314	Internet & computer media costs	1,540	
3,973	Computer & equipment maintenance	1,029	
3,046	Premises repairs & maintenance	4,085	
1,976	Insurance & licences	1,945	
1,800	Professional & accountancy	1,931	
421	Bank charges & finance costs	413	
146	Sundry costs	0	
162	Depreciation	117	
171,359		221,201	
30,021	(Deficit)/Surplus for the year	(3,757)	

This page does not form part of the statutory accounts