

Charity Registration No. 1098798

Company Registration No. 4678161 (England and Wales)

JEWS' TEMPORARY SHELTER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

JEWS' TEMPORARY SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

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|--------------------------|--|
| Trustees | Mr R Elman Reverend B Koschland MBE Mr D Levey Mr S Adler Mrs B Goldberg Mr N Woolf |
| Secretary | Mr N Woolf |
| Charity number | 1098798 |
| Company number | 4678161 |
| Registered office | 3rd Floor Hathaway House Popes Drive Finchley London N3 1QF |
| Auditor | FMCB 3rd Floor Hathaway House Popes Drive Finchley London N3 1QF |
| Bankers | Barclays Bank plc Hampstead and Highgate Group 28 Hampstead High Street London NW3 1QB |
| Solicitors | Nicholas Woolf & Company 87 Chancery Lane London WC2A 1ET |

JEWS' TEMPORARY SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors

J M Finn & Co
4 Coleman Street
London
EC2R 5TA

Brewin Dolphin
12 Smithfield Street
London
EC1A 9LA

JEWS' TEMPORARY SHELTER

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JEWS' TEMPORARY SHELTER

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Jews' Temporary Shelter was founded in 1885 in London and established to render assistance to the tens of thousands of impoverished Jews then coming out of Eastern Europe in an attempt to escape poverty and discrimination which were part of their every day lives at that time.

The charity's main activity is to continue with the provision of assistance to the distressed and the unfortunate. It now participates in the network of social services and welfare organisations providing an important element in the daily life of many of the Jewish families throughout the United Kingdom. Grants are approved by the Grants Committee who meet regularly.

The charity primarily makes grants to applicants with housing or household needs or who require support for emergency accommodation which it continued to do throughout the year. All applications must be made through social services and welfare organisations who will represent applicants. No grants are made directly to individuals concerned.

The charity can and does occasionally make one off grants to other charities and organisations. These grants are to be used by them for housing or household needs.

The activities of the charity are for the public benefit. By achieving its objectives the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Grants made in the year to 30 April 2021 were 150 compared to 148 last year. The grants made in the year were paid to applicants for housing and household needs. Grants made to applicants were £112,501. Grants not spent or not needed and deposits refunded to the charity were £7,551 leaving expenditure for the year of £104,950 relating to applicants.

The charity is dependant upon its investment portfolio to fund its activities. The charity's investment managers in the year were J M Finn & Co and Brewin Dolphin. They are regulated by and are members of the Financial Conduct Authority.

Under their advice the trustees keep what is regarded as a proper balance between equities, fixed interest holdings and cash. The portfolio of investments is summarised and reviewed regularly by the trustees.

At 30 April 2021 the market value of the charity's investments was £4,655,544 (2020: £3,830,742). Included in the financial statements for the year to 30 April 2021 are unrealised gains of £782,070 (2020: unrealised losses £289,043).

JEWS' TEMPORARY SHELTER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

Financial review

The financial statements summarise the activities of the charity during the year ended 30 April 2021.

Total incoming resources during the year amounted to £115,328 (2020: £145,274) which is attributable to investment income £112,943 (2020: £143,139) and donations £2,385 (2020: £2,135).

Total resources expended in the year amounted to £157,248 (2020: £167,760) which included grants of £104,950 (2020: £114,524). Careful review is being taken of the grants policy to increase where possible the amounts of grants being made so that all income is distributed to applicants who qualify. Grants are funded out of incoming resources and out of reserves.

The trustees regularly review the reserves required to meet known and estimated expenditure in furtherance of the charity's objectives and for its administration. At 30 April 2021 the charity's reserves were £4,717,232 (2020: £3,899,833). These were unrestricted funds, the charity has no restricted funds.

The trustees meet throughout the year. In conjunction with the reviews prepared by the Treasurer and the Grants Committee, the trustees agree on the levels of reserves required. The accounts include the amount of reserves, which are represented by investments, required as at the end of the accounting date to generate sufficient income together with donations and other income to meet known and estimated expenditure.

The charity's plans for future periods is at least to maintain and hopefully increase the current level of grants.

Structure, governance and management

The charitable company is limited by guarantee. It was incorporated on 25 February 2003 and registered as a charity on 29 July 2003. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. On 1 May 2004, the company took over the assets and liabilities of The Jews' Temporary Shelter (charity number 212071) to continue that charity's objects and activities.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Elman

Reverend B Koschland MBE

Mr D Levey

Mr S Adler

Mrs B Goldberg

Mr N Woolf

Trustees are recruited for their skill and experience which they can then bring to the operation of the charity. New trustees are fully briefed on their responsibilities.

JEWS' TEMPORARY SHELTER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

The trustees are responsible for the control of the charity and its assets. There should be at least four trustees and not more than fifteen, all of whom must be members. One third of all trustees must retire at each Annual General Meeting. Members elect trustees when vacancies arise on retirement.

The trustees must hold three meetings each year at which there must be a quorum of four trustees. Issues at these meetings are determined by a simple majority of votes. Every trustee has one vote except the chairman who has a casting vote. The Grants Panel is an essential element of the charity and meetings are held regularly to consider the grant applications received.

The number of members that the charitable company may have is unlimited. Membership of the charity is open to any individual or organisation that is interested in promoting the objects of the charity. Membership of the charity is approved by the trustees. Members are entitled to attend general meetings. Issues at these meetings are decided by majority vote except where provided by legislation. If the charity is dissolved then members at the time of dissolution will contribute £1 towards the cost of dissolution and the liabilities of the charity.

None of the trustees has any beneficial interest in the charity.

Apart from one paid part time employee the charity operates on a voluntary basis and is dependant upon voluntary support.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risk of the charity is the preservation of its capital, the source of its income. The charity seeks to maximise its income and its ability to fund the payment of grants but at the same time preserving its capital for future years. It does this by regular review of its investments with its investment managers. The charity ensures that grants are made to appropriate beneficiaries by working with social services and welfare organisations. The charity has an insurance policy in place that provides management liability cover, corporate legal liability cover and crime cover.

Statement of trustees' responsibilities

The trustees, who are also the directors of Jews' Temporary Shelter for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JEWS' TEMPORARY SHELTER

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

Auditor

In accordance with the company's articles, a resolution proposing that FMCB be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr R Elman

Trustee

Dated: 18.10.21

JEWS' TEMPORARY SHELTER

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF JEWS' TEMPORARY SHELTER

Opinion

We have audited the financial statements of Jews' Temporary Shelter (the 'charity') for the year ended 30 April 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

JEWS' TEMPORARY SHELTER

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF JEWS' TEMPORARY SHELTER

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered information including the following:

- the nature of the charity and its environment;
- results of our enquiries of trustees and management regarding identification and assessment of the risks of irregularities;
- the internal controls and procedures established to detect and mitigate risks of fraud or non-compliance with laws and regulations;
- the legal and regulatory framework that the charity operates in;
- considering factors that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate.

JEWS' TEMPORARY SHELTER

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF JEWS' TEMPORARY SHELTER

As a result of considering the above we use audit procedures to respond to any potential risks. Procedures used include the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with provisions of relevant laws and regulations which have a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of trustees and management to obtain an understanding of any provisions and testing the appropriateness of journal entries and other adjustments;
- evaluating the rationale of any significant transactions that are unusual or outside the normal course of activities.

In addition to the above procedures the engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Suzanne Freeda BA FCA (Senior Statutory Auditor)
for and on behalf of FMCB

19 November 2021

Chartered Accountants
Statutory Auditor

3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

JEWS' TEMPORARY SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

| | Notes | 2021 £ | 2020 £ |
|---------------------------------------|-------|-------------------------|-------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 2 | 2,385 | 2,135 |
| Investments | 3 | 112,943 | 143,139 |
| Total income | | <u>115,328</u> | <u>145,274</u> |
| <u>Expenditure on:</u> | | | |
| Investment management | | <u>34,517</u> | <u>34,185</u> |
| Charitable activities | 4 | <u>122,731</u> | <u>133,575</u> |
| Total resources expended | | <u>157,248</u> | <u>167,760</u> |
| Net gains/(losses) on investments | 9 | <u>859,319</u> | <u>(311,413)</u> |
| Net movement in funds | | <u>817,399</u> | <u>(333,899)</u> |
| Fund balances at 1 May 2020 | | <u>3,899,833</u> | <u>4,233,732</u> |
| Fund balances at 30 April 2021 | | <u><u>4,717,232</u></u> | <u><u>3,899,833</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

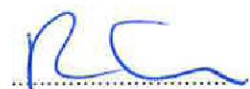
JEWS' TEMPORARY SHELTER

BALANCE SHEET

AS AT 30 APRIL 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Investments | 10 | | 4,655,544 | | 3,830,742 |
| Current assets | | | | | |
| Debtors | 11 | 24,438 | | 26,682 | |
| Cash at bank and in hand | | 44,414 | | 50,827 | |
| | | 68,852 | | 77,509 | |
| Creditors: amounts falling due within one year | 12 | (7,164) | | (8,418) | |
| Net current assets | | | 61,688 | | 69,091 |
| Total assets less current liabilities | | | 4,717,232 | | 3,899,833 |
| Income funds | | | | | |
| Unrestricted funds | | | 4,717,232 | | 3,899,833 |
| | | | 4,717,232 | | 3,899,833 |

The financial statements were approved by the Trustees on 18.10.21.



Mr R Elman
Trustee



Mr S Adler
Trustee

Company Registration No. 4678161

JEWS' TEMPORARY SHELTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Jews' Temporary Shelter is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, Hathaway House, Popes Drive, Finchley, London, N3 1QF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. All the charities funds are unrestricted, it has no restricted or endowed funds.

1.4 Incoming resources

All incoming resources are accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is included in the accounts on an accruals basis.

Grants and donations are included in the accounts when receivable unless the donor has specified otherwise.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

JEWS' TEMPORARY SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

2 Donations and legacies

| | 2021 £ | 2020 £ |
|---------------------|-----------|-----------|
| Donations and gifts | 2,385 | 2,135 |

3 Investments

| | £ | £ |
|---|---------|---------|
| Income from listed investments | 56,675 | 80,193 |
| Fixed interest investments | 15,255 | 19,596 |
| Other managed funds and investment trusts | 41,013 | 43,246 |
| Interest receivable | - | 104 |
| | 112,943 | 143,139 |

4 Charitable activities

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Staff costs | 8,241 | 8,040 |
| Operating costs | 1,176 | 2,933 |
| | 9,417 | 10,973 |
| Grant funding of activities (see note 5) | 104,950 | 114,524 |
| Share of governance costs (see note 6) | 8,364 | 8,078 |
| | 122,731 | 133,575 |

JEWS' TEMPORARY SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

5 Grants payable

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Grants to institutions: | | |
| Applicants for housing and household needs | 104,950 | 114,524 |

The grants committee approve grants in accordance with the authority delegated by the trustees.

Grants are made to applicants who have housing or household needs and applicants who require support for emergency accommodation. All applications must be made through social services and welfare organisations who will represent the applicants. No grants are made directly to individuals concerned. Applicants are offered not more than £3,000 in any two year period unless there are exceptional circumstances. Grants were made to 150 (2020: 148) applicants.

6 Support costs

| | Support costs £ | Governance costs £ | 2021 £ | 2020 £ | Basis of allocation |
|---|--------------------|-----------------------|-----------|-----------|-----------------------|
| Insurance | - | 2,242 | 2,242 | 2,187 | Charitable activities |
| Other | - | 122 | 122 | 131 | Charitable activities |
| Audit fees | - | 6,000 | 6,000 | 5,760 | Charitable activities |
| | - | 8,364 | 8,364 | 8,078 | |
| Analysed between Charitable activities | - | 8,364 | 8,364 | 8,078 | |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the two years ended 30 April 2021. None of the trustees (or any persons connected with them) received expenses in the two years ended 30 April 2021.

JEWS' TEMPORARY SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

8 Employees

Number of employees

| | 2021 Number | 2020 Number |
|----------------|----------------|----------------|
| Administration | 1 | 1 |

Employment costs

| | 2021 £ | 2020 £ |
|--------------------|-----------|-----------|
| Wages and salaries | 8,241 | 8,040 |

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Revaluation of investments | 782,070 | (289,043) |
| Gain/(loss) on sale of investments | 77,249 | (22,370) |
| | 859,319 | (311,413) |

JEWS' TEMPORARY SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

10 Fixed asset investments

| | Investment portfolio £ | Cash in portfolio £ | Total £ |
|--------------------------|------------------------------|---------------------------|-------------|
| Cost or valuation | | | |
| At 1 May 2020 | 3,714,309 | 116,433 | 3,830,742 |
| Additions | 948,724 | 884,199 | 1,832,923 |
| Valuation changes | 782,070 | - | 782,070 |
| Disposals | (806,785) | (983,406) | (1,790,191) |
| At 30 April 2021 | 4,638,318 | 17,226 | 4,655,544 |
| Carrying amount | | | |
| At 30 April 2021 | 4,638,318 | 17,226 | 4,655,544 |
| At 30 April 2020 | 3,714,309 | 116,433 | 3,830,742 |

Fixed asset investments revalued

The investment portfolio comprises listed investments and investment funds held with the charity's investment advisors, J M Finn and Brewin Dolphin. These investments have been stated at their market value at the balance sheet date with the valuation changes being included in the net gains or losses on the revaluation of investments.

The historic cost of the investment portfolio at the balance sheet date was £3,056,944 (2020: £2,761,916).

11 Debtors

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 22,751 | 26,335 |
| Prepayments and accrued income | 1,687 | 347 |
| | 24,438 | 26,682 |

12 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 147 | 138 |
| Other creditors | 7 | 7 |
| Accruals and deferred income | 7,010 | 8,273 |
| | 7,164 | 8,418 |

JEWS' TEMPORARY SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

13 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2021 £ | 2020 £ |
|------------------------|-----------|-----------|
| Aggregate compensation | 8,241 | 8,040 |

Apart from one paid part time employee the charity operates on a voluntary basis and is dependant upon voluntary support.

Transactions with related parties

There were no disclosable related party transactions during the year (2020 - none).