

Company registration number: 04683961  
Charity registration number: 1098746

**FELLOWSHIP HOUSE CHILDREN'S CENTRE  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## **Fellowship House Children's Centre Contents**

---

	<b>Page</b>
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Statement of Cash Flows	8
Notes to the Financial Statements	9—12
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	13—14

**Fellowship House Children's Centre**  
**Company No. 04683961**  
**Trustees' Report For The Year Ended 31 March 2025**

---

The trustees present their report and the financial statements for the year ended 31 March 2025.

**Objectives and Activities**

**Aims and Objectives**

The trustee, a director for the purposes of company law, presents the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

**Objects and aims**

The latest fiscal year was again quite challenging for our nursery as we navigated significant regulatory changes and changes to the funding structure, and we put in place new policies to improve our forecasting abilities around the finances of the nursery.

We have adopted new initiatives to improve our visibility in the community and attract more children in the days that we have spare places, and we have worked with our landlords to make improvements to the setting.

We are increasingly confident in the prospects for Fellowship House Children's Centre heading into 2026-2027 and we look forward to a productive and gratifying collaboration with management, staff, the committee, parents and the wider community.

**Public benefit**

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. Disclosure of information to auditor

The trustee has taken steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustee confirms that there is no relevant information that he knows of and of which he knows the auditor is unaware.

The annual report was approved by the trustee of the charity on 25 November 2024 and signed on its behalf by:

.....  
Chairman and trustee  
Page

**Public Benefit**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Reference and Administrative Details**

**Trustees**

Miss Lynda McCullagh  
Mr Matei Rosca  
Mrs Lucy Thrush  
Mrs Reshma Ahmed (appointed 09/06/2025)

**Company Secretaries**

Mrs Reshma Ahmed (resigned 06/06/2025)  
Mrs Nardia Frantos-Pyne (appointed 19/06/2025)

**Charity Number**

1098746

**Fellowship House Children's Centre  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Company Number**

04683961

**Independent Examiner**

BBK Accountants Limited ACCA  
BBK Accountants Limited  
4a Roman Road  
East Ham  
London  
E6 3RX

**Fellowship House Children's Centre  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Matei Rosca

Trustee  
02/01/2026

**Fellowship House Children's Centre  
Independent Examiner's Report to the Trustees of Fellowship House Children's Centre  
For The Year Ended 31 March 2025**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BBK Accountants Limited ACCA

21/11/2025  
4a Roman Road  
East Ham  
London  
E6 3RX

**Fellowship House Children's Centre**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

---

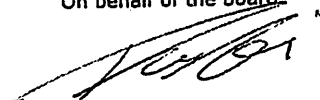
		<b>2025</b>	<b>2024</b>
		<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Notes</b>	<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	274,408	159,106
Charitable activities:			
Child day care activities		502,158	624,466
Other	<b>4</b>	209	3,276
		<u>776,775</u>	<u>786,848</u>
<b>EXPENDITURE ON:</b>			
Raising funds	<b>6</b>	(821,716)	(816,043)
Charitable activities:	<b>6</b>		
<b>NET EXPENDITURE</b>		<u>(44,941)</u>	<u>(29,195)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(44,941)</u>	<u>(29,195)</u>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		<u>312,137</u>	<u>341,332</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<u><u>267,196</u></u>	<u><u>312,137</u></u>

The notes on pages 8 to 12 form part of these financial statements.

**Fellowship House Children's Centre  
Statement of Financial Position  
As At 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	11	8,229	5,367
		<u>8,229</u>	<u>5,367</u>
<b>CURRENT ASSETS</b>			
Debtors	12	(16,216)	(10,506)
Cash at bank and in hand		295,918	326,057
		<u>279,702</u>	<u>315,551</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(20,735)	(8,781)
		<u>258,967</u>	<u>306,770</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
		<u>267,196</u>	<u>312,137</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>267,196</u>	<u>312,137</u>
<b>NET ASSETS</b>			
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		267,196	312,137
<b>TOTAL FUNDS</b>	15	<u>267,196</u>	<u>312,137</u>

On behalf of the board



Mr Matei Rosca

Trustee

02/01/2026

The notes on pages 8 to 12 form part of these financial statements.

**Fellowship House Children's Centre  
Statement of Cash Flows  
For The Year Ended 31 March 2025**

		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Net cash used in operations	<b>1</b>	(24,534)	(18,469)
Net cash used in operating activities		(24,534)	(18,469)
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(5,605)	(754)
Decrease in cash and cash equivalents		(30,139)	(19,223)
Cash and cash equivalents at beginning of year	<b>2</b>	326,057	345,281
Cash and cash equivalents at end of year	<b>2</b>	295,918	326,058

**Fellowship House Children's Centre  
Notes to the Statement of Cash Flows  
For The Year Ended 31 March 2025**

---

**1. Reconciliation of expenditure to cash used in operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net expenditure	(44,941)	(29,195)
<i>Adjustments for:</i>		
Depreciation of tangible assets	2,743	1,538
<i>Movements in working capital:</i>		
Decrease in trade and other debtors	5,710	7,103
Increase in trade and other creditors	11,954	2,085
Net cash used in operations	<u>(24,534)</u>	<u>(18,469)</u>

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>295,919</u>	<u>326,057</u>

**3. Analysis of changes in net funds**

	<b>As at 1 April 2024</b>	<b>Cash flows</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>326,057</u>	<u>(30,139)</u>	<u>295,918</u>

# Fellowship House Children's Centre

## Notes to the Financial Statements

### For The Year Ended 31 March 2025

---

#### 1. General Information

Fellowship House Children's Centre is a company limited by guarantee, incorporated in England & Wales, registered number 04683961 and registered charity number 1098746. The registered office is .

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### 2.2. Incoming Resources

.

##### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
---------------------	-----

##### 2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

#### 3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	268	-
Grants	274,140	159,106
	<u>274,408</u>	<u>159,106</u>

#### 4. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Other income type A	209	725
Other income type B	-	25
Other income type C	-	2,526
	<u>209</u>	<u>3,276</u>

**Fellowship House Children's Centre**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

---

**5. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	2,743	1,538

**6. Analysis of Expenditure**

	<b>2025</b>
	<b>Support costs</b>
	<b>(see note 7)</b>
	<b>£</b>
Raising funds	821,716

	<b>2024</b>
	<b>Support costs</b>
	<b>(see note 7)</b>
	<b>£</b>
Raising funds	816,043

**7. Support Costs**

	<b>2025</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	681,727
Premises expenses	91,476
General administration	45,770
Depreciation	2,743
	821,716

	<b>2024</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	681,110
Premises expenses	95,110
General administration	38,285
Depreciation	1,538
	816,043

**Fellowship House Children's Centre**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**8. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	590,410	576,989
Social security costs	61,565	45,077
Other pension costs	731	17,011
	<u>652,706</u>	<u>639,077</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**9. Average Number of Employees**

Average number of employees during the year was: 47 (2024: 42)

**10. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2024	86,533
Additions	5,605
As at 31 March 2025	<u>92,138</u>
<b>Depreciation</b>	
As at 1 April 2024	81,165
Provided during the period	2,744
As at 31 March 2025	<u>83,909</u>
<b>Net Book Value</b>	
As at 31 March 2025	<u>8,229</u>
As at 1 April 2024	<u>5,368</u>

**11. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	(16,216)	(11,350)
Other debtors	-	844
	<u>(16,216)</u>	<u>(10,506)</u>

**12. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,648	8,781
Other taxes and social security	9,290	-
Pension payable	1,997	-
Accruals	1,800	-
	<u>20,735</u>	<u>8,781</u>

**Fellowship House Children's Centre  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2025**

**13. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £731 (2024: £17,011).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**14. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	312,137	776,775	(821,716)	267,196
<b>Total funds</b>	<b>312,137</b>	<b>776,775</b>	<b>(821,716)</b>	<b>267,196</b>

	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	341,332	786,848	(816,043)	312,137
<b>Total funds</b>	<b>341,332</b>	<b>786,848</b>	<b>(816,043)</b>	<b>312,137</b>

**15. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

**16. Related Party Disclosures**

**17. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Fellowship House Children's Centre**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	268	-
Grants	274,140	159,106
	<u>274,408</u>	<u>159,106</u>
<b>Charitable Activities:</b>		
<b>Child day care activities</b>		
Income from charitable activities	502,158	624,466
	<u>502,158</u>	<u>624,466</u>
<b>Other</b>		
Other income type A	209	725
Other income type B	-	25
Other income type C	-	2,526
	<u>209</u>	<u>3,276</u>
	<u>776,775</u>	<u>786,848</u>
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Wages and salaries	(590,410)	(576,989)
Employers NI	(61,565)	(45,077)
Employers pensions - defined contributions scheme	(731)	(17,011)
Staff training	(3,755)	(2,425)
Staff entertaining	(2,696)	(6,379)
Food & Milk	(22,570)	(30,946)
Travel and subsistence expenses	-	(2,283)
Rent	(40,301)	(47,170)
Rates	(5,491)	(4,678)
Light and heat	(23,178)	(13,033)
Repairs and maintenance	(6,547)	(16,779)
Cleaning	(15,959)	(13,450)
Hire and leasing of plant, equipment and vehicles	(1,543)	(917)
Computer software, consumables and maintenance	(3,760)	(2,435)
Computer and IT consumables	(6,428)	(5,976)
Insurance	-	(849)
Printing, postage and stationery	(2,044)	(4,147)
Advertising and marketing costs	(1,282)	(1,282)
Telecommunications and data costs	(2,324)	(2,863)
Accountancy fees	(10,560)	(8,680)
Legal fees	(12,209)	(9,183)
Consultancy fees	(821)	-
Subscriptions	(3,792)	(735)
Bank charges	(225)	(227)
Charitable donations	-	(991)

...CONTINUED

**Fellowship House Children's Centre**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**(continued)**  
**For The Year Ended 31 March 2025**

Entertaining	(781)	-
Sundry expenses	(1)	-
Depreciation	(2,743)	(1,538)
	<u>(821,716)</u>	<u>(816,043)</u>
	(821,716)	(816,043)
<b>NET EXPENDITURE</b>	<u>(44,941)</u>	<u>(29,195)</u>