FELLOWSHIP HOUSE CHILDREN'S CENTRE

England & Wales · Charity number 1098746

Details

Status	Registered
Legal form	Charitable company
Company number	04683961
Registered	2003-07-25
Register	View on the Charity Commission register

Contact

Address	The Childrens Centre 4a Fellowship House St. Bartholomew's Road London E6 3AG
Phone	02085035278
Email	fhcc5278@aol.com
Website	www.fellowshiphouse.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE IN ALL ITS ACTIVITIES, THROUGH THE NURSERY, PLAYGROUP AND CARER AND TODDLER GROUP.THE AIM WILL BE ACHIEVED BY:PROVIDING SAFE, SATISFACTORY AND SATISFYING GROUP PLAY THROUGH SESSIONAL AND DAY CARE;ENSURING A SAFE AND NURTURING PHYSICAL ENVIRONMENT WITH STAFF WHO HAVE KNOWLEDGE AND SKILLS IN CHILD DEVELOPMENT AND EARLY YEARS EDUCATION AS IT APPLIES TO CHILDREN IN THEIR CARE;ENABLING PARENTS TO HAVE THE RIGHT TO TAKE PART AND TO SHARE IN DECISIONS OF THE ASSOCIATION THROUGH PARENT REPRESENTATIVES ON THE MANAGEMENT COMMITTEE;ENCOURAGING OTHER CHARITABLE ACTIVITIES, THROUGH WHICH PARENTS MAY HELP THE CHILDREN;FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE; ANDMAINTAINING AND DEVELOPING A PROFESSIONAL RELATIONSHIP WITH OTHER CONCERNED BODIES, PRINCIPALLY THE LONDON BOROUGH OF NEWHAM.

Activities: To advance the education of children below compulsory school age

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Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE THE LONDON BOROUGH OF NEWHAM
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£776,775	£821,716	£267,196	42
2024-03-31	£786,847	£816,044	£312,135	43
2023-03-31	£778,823	£734,791	£341,332	29
2022-03-31	£706,853	£720,616	£297,293	45
2021-03-31	£580,166	£681,479	£311,056	42

Trustees

Name	Role	Appointed
Matei Rosca	Chair	2023-01-31
Lucy Buckland		2023-01-31
Lynda McCullagh		2023-01-31
Nardia Frantos-Pyne		2025-01-16
RESHMA AHMED		2016-07-01
Suzanne Harris		2025-01-16

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FELLOWSHIP HOUSE CHILDREN'S CENTRE

England & Wales - Charity number 1098746

Accounts

Company registration number: 04683961
Charity registration number: 1098746

FELLOWSHIP HOUSE CHILDREN'S CENTRE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BBK Accountants Limited

Fellowship House Children's Centre
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The following pages do not form part of the statutory accounts:	
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Fellowship House Children's Centre
Company No. 04683961
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The trustee, a director for the purposes of company law, presents the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.
Objectives and activities

Objects and aims

The latest fiscal year was again quite challenging for our nursery as we navigated significant regulatory changes and changes to the funding structure, and we put in place new policies to improve our forecasting abilities around the finances of the nursery.

We have adopted new initiatives to improve our visibility in the community and attract more children in the days that we have spare places, and we have worked with our landlords to make improvements to the setting.

We are increasingly confident in the prospects for Fellowship House Children's Centre heading into 2026-2027 and we look forward to a productive and gratifying collaboration with management, staff, the committee, parents and the wider community.

Public benefit
Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. Disclosure of information to auditor

The trustee has taken steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustee confirms that there is no relevant information that he knows of and of which he knows the auditor is unaware.

The annual report was approved by the trustee of the charity on 25 November 2024 and signed on its behalf by:

.....
Chairman and trustee
Page

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Miss Lynda McCullagh
Mr Matei Rosca
Mrs Lucy Thrush
Mrs Reshma Ahmed (appointed 09/06/2025)

Company Secretaries

Mrs Reshma Ahmed (resigned 06/06/2025)
Mrs Nardia Frantos-Pyne (appointed 19/06/2025)

Charity Number

1098746

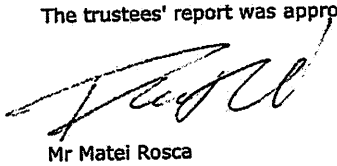
Company Number

04683961

Independent Examiner

BBK Accountants Limited ACCA
BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Matei Rosca

Trustee
02/01/2026

Fellowship House Children's Centre
Independent Examiner's Report to the Trustees of Fellowship House Children's Centre
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BBK Accountants Limited ACCA

21/11/2025
4a Roman Road
East Ham
London
E6 3RX

Fellowship House Children's Centre
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	274,408	159,106
Charitable activities:			
Child day care activities		502,158	624,466
Other	4	209	3,276
		776,775	786,848
EXPENDITURE ON:			
Raising funds	6	(821,716)	(816,043)
Charitable activities:	6		
NET EXPENDITURE		(44,941)	(29,195)
NET MOVEMENT IN FUNDS		(44,941)	(29,195)
RECONCILIATION OF FUNDS:			
Total funds brought forward		312,137	341,332
TOTAL FUNDS CARRIED FORWARD	14	267,196	312,137

The notes on pages 8 to 12 form part of these financial statements.

Fellowship House Children's Centre
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	11	8,229	5,367
		8,229	5,367
CURRENT ASSETS			
Debtors	12	(16,216)	(10,506)
Cash at bank and in hand		295,918	326,057
		279,702	315,551
Creditors: Amounts Falling Due Within One Year	13	(20,735)	(8,781)
NET CURRENT ASSETS (LIABILITIES)		258,967	306,770
TOTAL ASSETS LESS CURRENT LIABILITIES		267,196	312,137
NET ASSETS		267,196	312,137
FUNDS OF THE CHARITY			
Unrestricted Funds		267,196	312,137
TOTAL FUNDS	15	267,196	312,137

On behalf of the board

Mr Matei Rosca

Trustee
02/01/2026

The notes on pages 8 to 12 form part of these financial statements.

Fellowship House Children's Centre
Statement of Cash Flows
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	1	(24,534)	(18,469)
Net cash used in operating activities		(24,534)	(18,469)
Cash flows from investing activities			
Purchase of tangible assets		(5,605)	(754)
Decrease in cash and cash equivalents		(30,139)	(19,223)
Cash and cash equivalents at beginning of year	2	326,057	345,281
Cash and cash equivalents at end of year	2	295,918	326,058

Fellowship House Children's Centre
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of expenditure to cash used in operations

	2025	2024
	£	£
Net expenditure	(44,941)	(29,195)
Adjustments for:		
Depreciation of tangible assets	2,743	1,538
Movements in working capital:		
Decrease in trade and other debtors	5,710	7,103
Increase in trade and other creditors	11,954	2,085
Net cash used in operations	(24,534)	(18,469)

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	295,919	326,057

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	326,057	(30,139)	295,918

1. General Information

Fellowship House Children's Centre is a company limited by guarantee, incorporated in England & Wales, registered number 04683961 and registered charity number 1098746. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	268	-
Grants	274,140	159,106
	274,408	159,106

4. Other Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Other income type A	209	725
Other income type B	-	25
Other income type C	-	2,526
	209	3,276

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	2,743	1,538

6. Analysis of Expenditure

	2025 Support costs (see note 7)
	£
Raising funds	821,716

	2024 Support costs (see note 7)
	£
Raising funds	816,043

7. Support Costs

	2025 Raising funds
	£
Employee costs	681,727
Premises expenses	91,476
General administration	45,770
Depreciation	2,743
	821,716

	2024 Raising funds
	£
Employee costs	681,110
Premises expenses	95,110
General administration	38,285
Depreciation	1,538
	816,043

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	590,410	576,989
Social security costs	61,565	45,077
Other pension costs	731	17,011
	652,706	639,077

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 47 (2024: 42)

10. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2024	86,533
Additions	5,605
As at 31 March 2025	92,138
Depreciation	
As at 1 April 2024	81,165
Provided during the period	2,744
As at 31 March 2025	83,909
Net Book Value	
As at 31 March 2025	8,229
As at 1 April 2024	5,368

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	(16,216)	(11,350)
Other debtors	-	844
	(16,216)	(10,506)

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	7,648	8,781
Other taxes and social security	9,290	-
Pension payable	1,997	-
Accruals	1,800	-
	20,735	8,781

13. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £731 (2024: £17,011).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	312,137	776,775	(821,716)	267,196
Total funds	312,137	776,775	(821,716)	267,196

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	341,332	786,848	(816,043)	312,137
Total funds	341,332	786,848	(816,043)	312,137

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

16. Related Party Disclosures

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Fellowship House Children's Centre
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	268	-
Grants	274,140	159,106
	274,408	159,106
Charitable Activities:		
Child day care activities		
Income from charitable activities	502,158	624,466
	502,158	624,466
Other		
Other income type A	209	725
Other income type B	-	25
Other income type C	-	2,526
	209	3,276
	776,775	786,848
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(590,410)	(576,989)
Employers NI	(61,565)	(45,077)
Employers pensions - defined contributions scheme	(731)	(17,011)
Staff training	(3,755)	(2,425)
Staff entertaining	(2,696)	(6,379)
Food & Milk	(22,570)	(30,946)
Travel and subsistence expenses	-	(2,283)
Rent	(40,301)	(47,170)
Rates	(5,491)	(4,678)
Light and heat	(23,178)	(13,033)
Repairs and maintenance	(6,547)	(16,779)
Cleaning	(15,959)	(13,450)
Hire and leasing of plant, equipment and vehicles	(1,543)	(917)
Computer software, consumables and maintenance	(3,760)	(2,435)
Computer and IT consumables	(6,428)	(5,976)
Insurance	-	(849)
Printing, postage and stationery	(2,044)	(4,147)
Advertising and marketing costs	(1,282)	(1,282)
Telecommunications and data costs	(2,324)	(2,863)
Accountancy fees	(10,560)	(8,680)
Legal fees	(12,209)	(9,183)
Consultancy fees	(821)	-
Subscriptions	(3,792)	(735)
Bank charges	(225)	(227)
Charitable donations	-	(991)

...CONTINUED

Entertaining	(781)	-
Sundry expenses	(1)	-
Depreciation	(2,743)	(1,538)
	(821,716)	(816,043)
	(821,716)	(816,043)
NET EXPENDITURE	(44,941)	(29,195)

FELLOWSHIP HOUSE CHILDREN'S CENTRE

England & Wales - Charity number 1098746

Accounts

Company registration number: 04683961
Charity registration number: 1098746

Fellowship House Children's Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

BBK Accountants BMM Limited
4A Roman Road
London
E6 3RX

Fellowship House Children's Centre

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Fellowship House Children's Centre

Reference and Administrative Details

Chairman	Mr Matei Rosca
Secretary	Mrs Reshma Ahmed
Charity Registration Number	1098746
Company Registration Number	04683961
	The charity is incorporated in England amd Wales .
Registered Office	4a St Bartholomews Road Eastham London E6 3AG
Independent Examiner	BBK Accountants BMM Ltd

Fellowship House Children's Centre

Trustees's Report

The trustee, a director for the purposes of company law, presents the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Fellowship House Children's Centre has had a good year as a children's centre and organisation. The improvements carried out over the past year have helped with the financial stability of the charity and more.

The nursery has moved a step closer in trying to achieve the London Living Wage for all its front-line staff. We hope to achieve our target in 2024, depending on other cost factors. For the nursery to achieve its goal, the nursery fees had to increase again in the summer of 2023. We have also implemented a range of new benefits for staff and have strengthened our HR and fees collection approach in order to incentivise staff, parents and management to work more closely together.

The staff are paid a competitive salary, and fees are competitive with other nurseries in the local area. The nursery management continue to work closely with BBK Accountants but we are also looking at recruiting a part time financial manager or contracting additional services from a specialist firm.

The committee and nursery management are working with the parents to improve the curriculum, policies, procedures, security, health and safety and other areas to ensure the children get the best education and start to life. We are also setting goals for the next few years to ensure the finances and governance are improved in order to ensure FHCC remains a first-choice nursery for parents, children and staff.

Public benefit

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Disclosure of information to auditor

The trustee has taken steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustee confirms that there is no relevant information that he knows of and of which he knows the auditor is unaware.

The annual report was approved by the trustee of the charity on 25 November 2024 and signed on its behalf by:

.....

Mr Matei Rosca
Chairman and trustee

Fellowship House Children's Centre

Independent Examiner's Report to the trustee of Fellowship House Children's Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA - Association of Chartered Certified Accountants , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Fellowship House Children's Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

BBK Accountants BMM Ltd
ACCA - Association of Chartered Certified Accountants

25 November 2024

Fellowship House Children's Centre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities	3	159,106	159,106
Other income	5	627,741	627,741
Total income		786,847	786,847
Expenditure on:			
Raising funds	6	(754,309)	(754,309)
Charitable activities	7	(61,735)	(61,735)
Total expenditure		(816,044)	(816,044)
Net expenditure		(29,197)	(29,197)
Net movement in funds		(29,197)	(29,197)
Reconciliation of funds			
Total funds brought forward		341,332	341,332
Total funds carried forward	19	312,135	312,135

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	3	172,285	172,285
Other income	5	606,538	606,538
Total income		778,823	778,823
Expenditure on:			
Raising funds	6	(677,660)	(677,660)
Charitable activities	7	(57,131)	(57,131)
Total expenditure		(734,791)	(734,791)
Net income		44,032	44,032
Net movement in funds		44,032	44,032
Reconciliation of funds			
Total funds brought forward		297,300	297,300
Total funds carried forward	19	341,332	341,332

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

Fellowship House Children's Centre

(Registration number: 04683961)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	5,368	6,151
Current assets			
Debtors	15	(10,506)	(3,403)
Cash at bank and in hand	16	326,057	345,281
		315,551	341,878
Creditors: Amounts falling due within one year	17	(8,784)	(6,697)
Net current assets		306,767	335,181
Net assets		312,135	341,332
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		312,135	341,332
Total funds	19	312,135	341,332

The financial statements on pages 4 to 17 were approved by the trustee, and authorised for issue on 25 November 2024 and signed on his behalf by:

.....
Mr Matei Rosca
Chairman and trustee

The notes on pages 6 to 17 form an integral part of these financial statements.

Fellowship House Children's Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England amd Wales , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
4a St Bartholomews Road
Eastham
London
E6 3AG

These financial statements were authorised for issue by the trustees on 25 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Fellowship House Children's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange
Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme.Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	159,106	159,106
Total for 2024	159,106	159,106
Total for 2023	172,285	172,285

4 Investment income

	Total funds £
Total for 2024	-

5 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	624,466	624,466
Total for 2024	624,466	624,466
Total for 2023	603,941	603,941

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		1,538	1,538
Other direct costs of activities for generating funds		86,347	86,347
Total for 2024		87,885	87,885
Total for 2023		69,448	69,448

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	8	44,358	44,358
Total for 2024		44,358	44,358
Total for 2023		39,413	39,413

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	61,735	61,735
Total for 2023		57,131	57,131

	Total costs £

	Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £61,735 (2023 - £57,131) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Pension costs	17,011	17,011
Other staff costs	11,126	11,126
Audit fees		
Other fees paid to auditors	8,680	8,680
Legal fees	9,183	9,183
Marketing and publicity	1,282	1,282
Other governance costs	14,453	14,453
Total for 2024	61,735	61,735
Total for 2023	57,131	57,131

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,538	2,050

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

Notes to the Financial Statements for the Year Ended 31 March 2024

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	576,989	527,987
Social security costs	45,077	40,812
Pension costs	17,011	11,309
Other staff costs	11,126	9,140
	650,203	589,248

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
No. of employees	31	29

13 of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £26,968 (2023 - £24,325).

No employee received emoluments of more than £60,000 during the year.

12 Auditors' remuneration

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	85,779	85,779
Additions	754	754
At 31 March 2024	86,533	86,533
Depreciation		
At 1 April 2023	79,628	79,628
Charge for the year	1,537	1,537
At 31 March 2024	81,165	81,165
Net book value		
At 31 March 2024	5,368	5,368
At 31 March 2023	6,151	6,151

15 Debtors

	2024 £	2023 £
Trade debtors	(11,350)	(4,247)
Prepayments	844	844
	(10,506)	(3,403)

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	326,057	345,281

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,782	4,536
Other creditors	2	1
Accruals	-	2,160
	8,784	6,697

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £15,934 (2023 - £10,425).

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	341,332	786,847	(816,044)	312,135

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	297,300	778,823	(734,791)	341,332

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	5,368	5,368
Current assets	315,551	315,551
Current liabilities	(8,784)	(8,784)
Total net assets	312,135	312,135

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	6,151	6,151
Current assets	341,878	341,878
Current liabilities	(6,697)	(6,697)
Total net assets	341,332	341,332

21 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	345,281	345,281
Net debt	345,281	345,281

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	298,451	298,451
Net debt	298,451	298,451

Fellowship House Children's Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Charitable activities	159,106	172,285
Other income	627,741	606,538
Total income	786,847	778,823
Expenditure on:		
Raising funds	(754,309)	(677,660)
Charitable activities	(61,735)	(57,131)
Total expenditure	(816,044)	(734,791)
Net (expenditure)/income	(29,197)	44,032
Net movement in funds	(29,197)	44,032
Reconciliation of funds		
Total funds brought forward	341,332	297,300
Total funds carried forward	312,135	341,332

Fellowship House Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Charitable activities (analysed below)	159,106	172,285
Other income (analysed below)	627,741	606,538
Total income	786,847	778,823
Expenditure on:		
Raising funds (analysed below)	(754,309)	(677,660)
Charitable activities (analysed below)	(61,735)	(57,131)
Total expenditure	(816,044)	(734,791)
Net (expenditure)/income	(29,197)	44,032
Net movement in funds	(29,197)	44,032
Reconciliation of funds		
Total funds brought forward	341,332	297,300
Total funds carried forward	312,135	341,332

Fellowship House Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Charitable activities		
Grants receivable	159,106	172,285
	159,106	172,285
Other income		
Fees and supplies	624,466	603,941
Other income	3,275	2,597
	627,741	606,538
Raising funds		
Wages and salaries	(576,989)	(527,987)
Staff NIC (Employers)	(45,077)	(40,812)
Consumable tools	(5,976)	(5,463)
Hire of plant and machinery (Spot hire)	(918)	(1,158)
Sundry expenses	-	(23)
Rent	(47,169)	(22,854)
Rates	(4,363)	(6,928)
Water rates	(315)	-
Light, heat and power	(13,033)	(9,410)
Insurance	(848)	(5,487)
Repairs and maintenance	(13,725)	(16,075)
Depreciation of fixtures and fittings	(1,538)	(2,050)
Food and Milk	(30,908)	(27,824)
Cleaning	(13,450)	(11,589)
	(754,309)	(677,660)
Charitable activities		
Staff pensions (Defined contribution) - pension scheme 1	(15,934)	(10,425)
Staff pensions - current service costs - pension scheme 1	(1,077)	(884)
Staff training	(2,425)	(4,133)
Uniform	(38)	(27)
Travelling	(2,283)	(1,455)
Equipment repairs and renewals	(3,055)	(2,316)
Telephone and fax	(2,863)	(2,945)
Computer software and maintenance costs	(2,435)	(3,126)
Printing, postage and stationery	(4,147)	(1,849)
Trade subscriptions	(735)	(674)
Charitable donations	(991)	(28)
Advertising	(1,282)	(4,615)
Staff entertaining (allowable for tax)	(6,380)	(3,525)

Fellowship House Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Accountancy fees	(8,680)	(10,440)
Legal and professional fees	(9,183)	(10,527)
Bank charges	(227)	(162)
	(61,735)	(57,131)

FELLOWSHIP HOUSE CHILDREN'S CENTRE

England & Wales - Charity number 1098746

Accounts

Company registration number: 04683961
Charity registration number: 1098746

Fellowship House Children's Centre

(A company limited by Guarantee Without Share Capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

BBK Accountants BMM Limited
4A Roman Road
London
E6 3RX

Fellowship House Children's Centre

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Fellowship House Children's Centre

Reference and Administrative Details

Chairman

Mr Matei Rosca

Secretary

Mrs Reshma Ahmed

Charity Registration Number

1098746

Company Registration Number

04683961

Registered Office

4a St Bartholomews Road
Eastham
London
E6 3AG

Trustees

Mrs Lucy Buckland

Mrs Lynda McCullagh

Mr Robert Tyrwhitt

Mrs Cristina Stein

Mrs Laura Murray

Mr Matthew Ward

Mrs Claire Shale

Independent Examiner

Taj Kassam
ACCA (Association of Chartered
Certified Accountants)
BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Fellowship House Children's Centre

Trustees's Report

The trustee, a director for the purposes of company law, presents the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Fellowship House Children's Centre has had a good year as a children's centre and organisation. The improvements carried out over the past year have helped with the financial stability of the charity and more.

The nursery has moved a step closer in trying to achieve the London Living Wage for all its front-line staff. We hope to achieve our target in 2024, depending on other cost factors. For the nursery to achieve its goal, the nursery fees had to increase again in the summer of 2023. We have also implemented a range of new benefits for staff and have strengthened our HR and fees collection approach in order to incentivise staff, parents and management to work more closely together.

The staff are paid a competitive salary, and fees are competitive with other nurseries in the local area. The nursery management continue to work closely with BBK Accountants but we are also looking at recruiting a part time financial manager or contracting additional services from a specialist firm.

The committee and nursery management are working with the parents to improve the curriculum, policies, procedures, security, health and safety and other areas to ensure the children get the best education and start to life. We are also setting goals for the next few years to ensure the finances and governance are improved in order to ensure FHCC remains a first-choice nursery for parents, children and staff.

Public benefit

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Disclosure of information to auditor

The trustee has taken steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustee confirms that there is no relevant information that he knows of and of which he knows the auditor is unaware.

The annual report was approved by the trustee of the charity on 22 December 2023 and signed on its behalf by:

M ROSCA

.....

Mr Matei Rosca
Chairman and trustee

Fellowship House Children's Centre

Independent Examiner's Report to the trustee of Fellowship House Children's Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Fellowship House Children's Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

BBK Accountants Ltd
ACCA

B.B.K Accountants Limited
Chartered Certified Accountants
4A Roman Road
East Ham
London E6 3RX
Tel: 020 7473 4344
Fax: 020 7473 5577

22 December 2023

Fellowship House Children's Centre

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	3	172,285	172,285
Other income	5	606,538	606,538
Total income		778,823	778,823
Expenditure on:			
Raising funds	6	(677,660)	(677,660)
Charitable activities	7	(57,131)	(57,131)
Total expenditure		(734,791)	(734,791)
Net income		44,032	44,032
Net movement in funds		44,032	44,032
Reconciliation of funds			
Total funds brought forward		297,300	297,300
Total funds carried forward	20	341,332	341,332

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities	3	151,713	151,713
Investment income	4	3	3
Other income	5	555,138	555,138
Total income		706,854	706,854
Expenditure on:			
Raising funds	6	(668,835)	(668,835)
Charitable activities	7	(51,775)	(51,775)
Total expenditure		(720,610)	(720,610)
Net expenditure		(13,756)	(13,756)
Net movement in funds		(13,756)	(13,756)
Reconciliation of funds			
Total funds brought forward		311,056	311,056
Total funds carried forward	20	297,300	297,300

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

Fellowship House Children's Centre

(Registration number: 04683961)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	6,151	8,201
Current assets			
Debtors	15	(3,403)	(1,714)
Cash at bank and in hand	16	345,281	298,451
		341,878	296,737
Creditors: Amounts falling due within one year	17	(6,697)	(7,638)
Net current assets		335,181	289,099
Net assets		341,332	297,300
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		341,332	297,300
Total funds	20	341,332	297,300

The financial statements on pages 4 to 17 were approved by the trustee, and authorised for issue on 22 December 2023 and signed on his behalf by:

M ROSCA

.....

Mr Matei Rosca
Chairman and trustee

Fellowship House Children's Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:
4a St Bartholomews Road
Eastham
London
E6 3AG

These financial statements were authorised for issue by the trustees on 22 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Fellowship House Children's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme.Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	172,285	172,285
Total for 2023	172,285	172,285
Total for 2022	151,713	151,713

4 Investment income

	Unrestricted funds General £	Total funds £
Total for 2023	-	-
Total for 2022	3	3

5 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	603,941	603,941
Total for 2023	603,941	603,941
Total for 2022	553,897	553,897

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		2,050	2,050
Other direct costs of activities for generating funds		67,398	67,398
Total for 2023		69,448	69,448
Total for 2022		83,065	83,065

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	8	39,413	39,413
Total for 2023		39,413	39,413
Total for 2022		41,208	41,208

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	57,131	57,131
Total for 2022		51,775	51,775

	Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £57,131 (2022 - £51,775) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Pension costs	11,309	11,309
Other staff costs	9,140	9,140
Audit fees		
Other fees paid to auditors	10,440	10,440
Legal fees	10,527	10,527
Marketing and publicity	4,615	4,615
Other governance costs	11,100	11,100
Total for 2023	57,131	57,131
Total for 2022	51,775	51,775

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	2,050	2,844

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	527,987	511,778
Social security costs	40,812	32,784
Pension costs	11,309	11,848
Other staff costs	9,140	5,295
	589,248	561,705

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
No. of employees	29	31

15 (2022 - 20) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £24,325 (2022 - £25,321).

No employee received emoluments of more than £60,000 during the year.

12 Auditors' remuneration

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	85,779	85,779
At 31 March 2023	85,779	85,779
Depreciation		
At 1 April 2022	77,578	77,578
Charge for the year	2,050	2,050
At 31 March 2023	79,628	79,628
Net book value		
At 31 March 2023	6,151	6,151
At 31 March 2022	8,201	8,201

15 Debtors

	2023 £	2022 £
Trade debtors	(4,247)	(2,558)
Prepayments	844	844
	(3,403)	(1,714)

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	(65)
Cash at bank	345,281	298,516
	345,281	298,451

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,536	5,477
Other creditors	1	1
Accruals	2,160	2,160
	6,697	7,638

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,425 (2022 - £10,852).

19 Share capital

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	297,300	778,823	(734,791)	341,332

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	311,056	706,854	(720,610)	297,300

21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	6,151	6,151
Current assets	341,878	341,878
Current liabilities	(6,697)	(6,697)
Total net assets	341,332	341,332

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	8,201	8,201
Current assets	296,737	296,737
Current liabilities	(7,638)	(7,638)
Total net assets	297,300	297,300

22 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	298,451	298,451
Net debt	298,451	298,451

	At 1 April 2021 £	At 31 March 2022 £
Net debt	-	-

Fellowship House Children's Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Charitable activities	172,285	151,713
Investment income	-	3
Other income	606,538	555,138
Total income	778,823	706,854
Expenditure on:		
Raising funds	(677,660)	(668,835)
Charitable activities	(57,131)	(51,775)
Total expenditure	(734,791)	(720,610)
Net income/(expenditure)	44,032	(13,756)
Net movement in funds	44,032	(13,756)
Reconciliation of funds		
Total funds brought forward	297,300	311,056
Total funds carried forward	341,332	297,300

Fellowship House Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Charitable activities (analysed below)	172,285	151,713
Investment income (analysed below)	-	3
Other income (analysed below)	606,538	555,138
Total income	778,823	706,854
Expenditure on:		
Raising funds (analysed below)	(677,660)	(668,835)
Charitable activities (analysed below)	(57,131)	(51,775)
Total expenditure	(734,791)	(720,610)
Net income/(expenditure)	44,032	(13,756)
Net movement in funds	44,032	(13,756)
Reconciliation of funds		
Total funds brought forward	297,300	311,056
Total funds carried forward	341,332	297,300

Fellowship House Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Charitable activities		
Grants receivable	172,285	151,713
	172,285	151,713
Investment income		
Interest on cash deposits	-	3
	-	3
Other income		
Fees and supplies	603,941	553,897
Other income	2,597	1,241
	606,538	555,138
Raising funds		
Wages and salaries	(527,987)	(511,778)
Staff NIC (Employers)	(40,812)	(32,784)
Consumable tools	(5,463)	(11,527)
Hire of plant and machinery (Spot hire)	(1,158)	(917)
Sundry expenses	(23)	(28)
Rent	(22,854)	(37,570)
Rates	(6,928)	(1,358)
Light, heat and power	(9,410)	(10,087)
Insurance	(5,487)	(5,717)
Repairs and maintenance	(16,075)	(13,017)
Depreciation of fixtures and fittings	(2,050)	(2,844)
Food and Milk	(27,824)	(27,425)
Cleaning	(11,589)	(13,783)
	(677,660)	(668,835)
Charitable activities		
Staff pensions (Defined contribution) - pension scheme 1	(10,425)	(10,852)
Staff pensions - current service costs - pension scheme 1	(884)	(996)
Staff training	(4,133)	(3,694)
Uniform	(27)	(51)
Travelling	(1,455)	(719)
Equipment repairs and renewals	(2,316)	(8,578)
Telephone and fax	(2,945)	(2,733)
Computer software and maintenance costs	(3,126)	(2,030)
Printing, postage and stationery	(1,849)	(1,633)
Trade subscriptions	(674)	(1,032)
Charitable donations	(28)	(529)

Fellowship House Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Advertising	(4,615)	(434)
Staff entertaining (allowable for tax)	(3,525)	(831)
Accountancy fees	(10,440)	(10,020)
Legal and professional fees	(10,527)	(7,545)
Bank charges	(162)	(98)
	(57,131)	(51,775)

FELLOWSHIP HOUSE CHILDREN'S CENTRE

England & Wales - Charity number 1098746

Accounts

REGISTERED COMPANY NUMBER: 04683961 (England and Wales)
REGISTERED CHARITY NUMBER: 1098746

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2022

for

Fellowship House Children's Centre

BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Fellowship House Children's Centre

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for the Year Ended 31 March 2022

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FELLOWSHIP HOUSE CHILDREN'S CENTRE

CHAIRS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The chairperson presents their statement for the period.

Fellowship House Children's Centre has had a good year as a children's centre and organisation. The improvements carried out over the past year has helped with the financial stability of the charity.

The nursery has moved a step closer in trying to achieve the London Living Wage for all its front-line staff. We hope to achieve our target in 2023. For the nursery to achieve its goal, the nursery fees had to increase in summer of 2021.

The staff are paid a salary which is competitive, and fees are competitive with other nurseries in the local area.

The nursery management continue to work closely with BBK Accountants. As a collective, the committee and nursery management are working with the parents to improve the curriculum, policies, procedures, security, health and safety and other areas to ensure the children get the best education and start to life.

The committee alongside the nursery management are setting targets for the next few years to ensure the finance is improved as well as making FHCC a first-choice nursery for parents, children and staff.

Chair Martha Enthoven



Date 5/01/2023

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee presents its annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trust Deed, the Charity's Act 2011 and Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK ad Republic of Ireland (FRS 102) as updated through Update Bulletin 1 and 2.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objects of the Charity are to advance the education of children below age through nursery and playgroup facilities, principally in the London Borough of Newham.

Public benefit

In setting objectives and planning for activities, the Committee of Management have given due consideration to general guidance published by the Charity Commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Fellowship House Children's Centre has had another successful year of delivering outstanding childcare and education for under 5's. the ground floor of the building is still fully occupied by the Nursery.

The pension scheme is now fully up and running. The nursery makes a 3% contribution and staff members make a 5% contribution.

FINANCIAL REVIEW

Reserves policy

The Committee of Management has formulated a policy whereby in the long term general reserves held by the Charity should cover six months costs. This currently equates to approximately £300,895 (2020: £340,895) and would enable activities to continue in the short term should funding drop significantly.

At present the free reserves of £311,064 (2020: £449,542) substantially exceeds this target. However the Committee are aiming to increase staff salaries to bring in line with the new living wage as soon as possible. In calculating the free reserves the Committee has excluded the restricted reserves and the designated reserves that represents fixed assets or reserves likely to be expanded in full or in part within one year.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The Committee envisages the activities to continue in a similar way to those as at present for the foreseeable future.

MEMBERS' LIABILITY

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 March 2003.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Committee of Management who are elected and co-opted under the terms of the Articles of Association.

The members of the Committee of Management are appointed by the membership at the annual General meeting or co-opted between meetings. Serving members retire at the Annual General Meeting but are eligible for re-election.
The liability of members in the event of insolvent liquidation is limited to £1 each.
Day to day management of the charity is delegated to the Chief Executive who is responsible for the other staff.

Risk management

The committee of Management has assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In particular the Committee is trying to mitigate the risk of under capacity, due to the increased competition from private day care providers and school offering children places at the ag of three, by developing effective marketing strategies.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04683961 (England and Wales)

Registered Charity number
1098746

Registered office
4a St Bartholomews Road
Eastham
London
E6 3AG

Trustees
MR D M Da Costa
Mrs M A Enthoven
Mrs M Hill-Cousins
Mr R I Patel
Mrs S Sinclair

Company Secretary
R Ahmed

Independent Examiner
Taj Kassam
ACCA (Association of Chartered Certified Accountants)
BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:



Mr R I Patel - Trustee

Independent examiner's report to the trustees of Fellowship House Children's Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

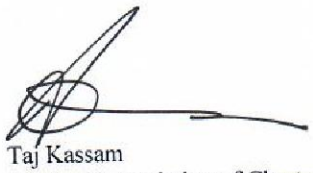
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA (Association of Chartered Certified Accountants) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Taj Kassam
ACCA (Association of Chartered Certified Accountants)
BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

12 December 2022

Fellowship House Children's Centre

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		706,353	521,910
Charitable activities			
Charitable activities		497	58,251
Investment income	2	3	5
Total		706,853	580,166
EXPENDITURE ON			
Charitable activities			
Charitable activities		720,616	681,479
NET INCOME/(EXPENDITURE)		(13,763)	(101,313)
RECONCILIATION OF FUNDS			
Total funds brought forward		311,056	412,369
TOTAL FUNDS CARRIED FORWARD		297,293	311,056

The notes form part of these financial statements

Fellowship House Children's Centre

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	6	8,194	11,039
CURRENT ASSETS			
Debtors	7	(1,714)	(2,991)
Cash at bank and in hand		298,451	308,433
		296,737	305,442
CREDITORS			
Amounts falling due within one year	8	(7,638)	(5,425)
NET CURRENT ASSETS		289,099	300,017
TOTAL ASSETS LESS CURRENT LIABILITIES		297,293	311,056
NET ASSETS		297,293	311,056
FUNDS	9		
Unrestricted funds		297,293	311,056
TOTAL FUNDS		297,293	311,056

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

R I Patel - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	3	5

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,845	3,909

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	521,910
Charitable activities	
Charitable activities	58,251
Investment income	5
Total	580,166
EXPENDITURE ON	
Charitable activities	
Charitable activities	681,479
NET INCOME/(EXPENDITURE)	(101,313)
RECONCILIATION OF FUNDS	
Total funds brought forward	412,369
TOTAL FUNDS CARRIED FORWARD	311,056

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2021 and 31 March 2022	22,793	62,986	85,779
DEPRECIATION			
At 1 April 2021	22,462	52,278	74,740
Charge for year	166	2,679	2,845
At 31 March 2022	22,628	54,957	77,585
NET BOOK VALUE			
At 31 March 2022	165	8,029	8,194
At 31 March 2021	331	10,708	11,039

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	(2,030)	(18,389)
Other debtors	(528)	14,554
Prepayments	844	844
	(1,714)	(2,991)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	5,478	3,265
Accrued expenses	2,160	2,160
	7,638	5,425

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	311,056	(13,763)	297,293
TOTAL FUNDS	311,056	(13,763)	297,293

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	706,853	(720,616)	(13,763)
TOTAL FUNDS	706,853	(720,616)	(13,763)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	412,369	(101,313)	311,056
TOTAL FUNDS	412,369	(101,313)	311,056

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	580,166	(681,479)	(101,313)
TOTAL FUNDS	580,166	(681,479)	(101,313)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	412,369	(115,076)	297,293
TOTAL FUNDS	412,369	(115,076)	297,293

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,287,019	(1,402,095)	(115,076)
TOTAL FUNDS	1,287,019	(1,402,095)	(115,076)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Fellowship House Children's Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations income	910	-
Fee	553,897	379,980
Photographs	330	-
Nursery education grant	151,216	141,930
	706,353	521,910
Investment income		
Deposit account interest	3	5
Charitable activities		
Hmrc Jrs grants	497	58,251
Total incoming resources	706,853	580,166
EXPENDITURE		
Charitable activities		
Food & Milk	27,425	18,498
Staff training	3,694	1,903
Wages and salaries	511,778	503,302
Employer NI	32,784	31,040
Employer pension	10,852	10,763
Advertising	104	-
Rent and rates	38,928	40,382
Equipment expensed	9,495	9,121
Consumables	11,527	12,845
Cleaning services	13,783	7,479
Donations	529	-
Entertaining	829	-
Travel and subsistence	719	-
	662,447	635,333
Support costs		
Management		
Printing and stationery	1,633	3,606
Payroll fee	2,160	2,332
Advertising	434	-
Uniforms	51	317
Waste collection and hygiene	2,695	3,261
CRB/DBS checks	403	48
Insurance	5,717	2,822
Sundry	30	25
Depreciation	2,844	3,910
Repairs and maintenance	10,321	13,229
Carried forward	26,288	29,550

Fellowship House Children's Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	26,288	29,550
Subscriptions	2,964	1,591
Telephone and internet	2,733	1,993
Accountancy fee	7,860	5,985
Professional fee	7,142	5,954
Pension fee	996	960
Bank charges	99	113
	48,082	46,146
Finance		
Light and heat	10,087	-
Total resources expended	720,616	681,479
Net expenditure	(13,763)	(101,313)

FELLOWSHIP HOUSE CHILDREN'S CENTRE

England & Wales - Charity number 1098746

Accounts

REGISTERED COMPANY NUMBER: 04683961 (England and Wales)
REGISTERED CHARITY NUMBER: 1098746

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Fellowship House Children's Centre

BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Fellowship House Children's Centre

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Fellowship House Children's Centre

Chairman's Report
for the Year Ended 31 March 2021

The chairman presents his statement for the period.

Fellowship House Children's Centre has had wonderful year as a children's centre and organisation. The improvements carried out over the past year has helped with the finance.

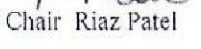
It has been a very difficult year for all involved at Fellowship House Children's Centre. The covid-19 pandemic and lockdowns had started when the financial year had just started, it meant that for large period of the year, the nursery had to be closed or on reduced capacity to ensure the safety of all staff, children, and parents during the drop off and collection times. We have been very lucky where we had continued to open the nursery during the lockdown periods to allow for some children to attend as their parents where on the front-line. We had continuously worked with the local authority to ensure safety was a number one priority at the nursery.

The nursery has moved a step closer in trying to achieve the London Living Wage for all its front-line staff. We hope to achieve our target for March 2022. For the nursery to achieve its goal, the nursery fees had to increase in September 2021 where the new committee with the nursery management worked out a method which will enable the children's fee and staff salary to be easily understood and making it much more transparent. The staff now get paid a salary which encourages them to work for Fellowship House as well as the children's fee being competitive with other nurseries in the local area. The reaction to this has been encouraging, where we have an increased interest from parents wanting their children to be part of Fellowship House.

The committee are working hard behind the scenes to improve the centre; new software's and programmes have been set up which enables parents to understand how their child spent the day at the nursery - this provides a direct contact between a member of staff and the parent. The staff and management have undertaken additional learning and skills CPD which helps improve the teaching methods and running of the nursery, the children have seen benefits from this. We are continuously working alongside external professionals to improve the nursery and achieve a higher Ofsted rating. The committee intend to carry out internal refurbishment of the nursery by the end of 2021 which will provide a new inspiration for the children.

As a collective, the committee and nursery management are working with the parents to improve the curriculum, policies, procedures, security, health and safety and other areas to ensure the children get the best education and start to life.

The committee alongside the nursery management are setting targets for the next few years to ensure the finance is improved as well as making FHCC a first-choice nursery for parents, children and staff.



Chair Riaz Patel

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee presents its annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trust Deed, the Charity's Act 2011 and Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK ad Republic of Ireland (FRS 102) as updated through Update Bulletin 1 and 2.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objects of the Charity are to advance the education of children below age through nursery and playgroup facilities, principally in the London Borough of Newham.

Public benefit

In setting objectives and planning for activities, the Committee of Management have given due consideration to general guidance published by the Charity Commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Fellowship House Children's Centre has had another successful year of delivering outstanding childcare and education for under 5's. the ground floor of the building is still fully occupied by the Nursery.

The pension scheme is now fully up and running. The nursery makes a 3% contribution and staff members make a 5% contribution.

FINANCIAL REVIEW

Reserves policy

The Committee of Management has formulated a policy whereby in the long term general reserves held by the Charity should cover six months costs. This currently equates to approximately £300,895 (2020: £340,895) and would enable activities to continue in the short term should funding drop significantly.

At present the free reserves of £311,064 (2020: £449,542) substantially exceeds this target. However the Committee are aiming to increase staff salaries to bring in line with the new living wage as soon as possible. In calculating the free reserves the Committee has excluded the restricted reserves and the designated reserves that represents fixed assets or reserves likely to be expanded in full or in part within one year.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The Committee envisages the activities to continue in a similar way to those as at present for the foreseeable future.

MEMBERS' LIABILITY

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 3 March 2003.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Committee of Management who are elected and co-opted under the terms of the Articles of Association.

The members of the Committee of Management are appointed by the membership at the annual General meeting or co-opted between meetings. Serving members retire at the Annual General Meeting but are eligible for re-election.
The liability of members in the event of insolvent liquidation is limited to £1 each.
Day to day management of the charity is delegated to the Chief Executive who is responsible for the other staff.

Risk management

The committee of Management has assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In particular the Committee is trying to mitigate the risk of under capacity, due to the increased competition from private day care providers and school offering children places at the ag of three, by developing effective marketing strategies.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04683961 (England and Wales)

Registered Charity number
1098746

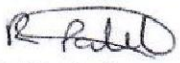
Registered office
4a St Bartholomews Road
Eastham
London
E6 3AG

Trustees
MR D M Da Costa
Mrs M A Enthoven
Mrs M Hill-Cousins
Mr R I Patel
Mrs S Sinclair

Company Secretary
R Ahmed

Approved by order of the board of trustees on 29 December 2021 and signed on its behalf by:

Report of the Trustees
for the Year Ended 31 March 2021



Mr R I Patel - Trustee

Independent Examiner's Report to the Trustees of
Fellowship House Children's Centre

Independent examiner's report to the trustees of Fellowship House Children's Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA (Association of Chartered Certified Accountants) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Taj Kassam
ACCA (Association of Chartered Certified Accountants)
BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Date: 29-12-2021

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		521,910	625,627
Charitable activities			
Charitable activities		58,251	-
Investment income	2	5	1,265
Total		580,166	626,892
EXPENDITURE ON			
Charitable activities			
Charitable activities		681,479	573,156
NET INCOME/(EXPENDITURE)		(101,313)	53,736
RECONCILIATION OF FUNDS			
Total funds brought forward		412,369	395,806
TOTAL FUNDS CARRIED FORWARD		311,056	449,542

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	6	11,039	14,948
CURRENT ASSETS			
Debtors	7	(2,991)	31,239
Cash at bank and in hand		308,433	411,878
		305,442	443,117
CREDITORS			
Amounts falling due within one year	8	(5,425)	(8,523)
NET CURRENT ASSETS		300,017	434,594
TOTAL ASSETS LESS CURRENT LIABILITIES		311,056	449,542
NET ASSETS		311,056	449,542
FUNDS	10		
Unrestricted funds		311,056	449,542
TOTAL FUNDS		311,056	449,542

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2021 and were signed on its behalf by:

R I Patel - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	5	1,265

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	3,909	5,446

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	625,627
Investment income	1,265
Total	626,892
EXPENDITURE ON	
Charitable activities	
Charitable activities	573,156
NET INCOME	53,736
RECONCILIATION OF FUNDS	
Total funds brought forward	395,806
TOTAL FUNDS CARRIED FORWARD	449,542

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	22,793	62,986	85,779
DEPRECIATION			
At 1 April 2020	22,132	48,699	70,831
Charge for year	330	3,579	3,909
At 31 March 2021	22,462	52,278	74,740
NET BOOK VALUE			
At 31 March 2021	331	10,708	11,039
At 31 March 2020	661	14,287	14,948

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	(18,389)	13,633
Other debtors	14,554	16,762
Prepayments	844	844
	(2,991)	31,239

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 9)	-	4,488
Trade creditors	3,265	-
Accrued expenses	2,160	4,035
	5,425	8,523

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	4,488

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	412,369	(101,313)	311,056
TOTAL FUNDS	412,369	(101,313)	311,056

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	580,166	(681,479)	(101,313)
TOTAL FUNDS	580,166	(681,479)	(101,313)

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	395,806	53,736	449,542
TOTAL FUNDS	395,806	53,736	449,542

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	626,892	(573,156)	53,736
TOTAL FUNDS	626,892	(573,156)	53,736

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	395,806	(47,577)	348,229
TOTAL FUNDS	395,806	(47,577)	348,229

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,207,058	(1,254,635)	(47,577)
TOTAL FUNDS	1,207,058	(1,254,635)	(47,577)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations income	-	2,973
Fee	379,980	507,309
Photographs	-	100
Nursery education grant	141,930	115,245
	521,910	625,627
Investment income		
Deposit account interest	5	1,265
Charitable activities		
Hmrc Jrs grants	58,251	-
Total incoming resources	580,166	626,892
EXPENDITURE		
Charitable activities		
Food & Milk	18,498	27,244
Staff training	1,903	2,282
Wages and salaries	503,302	388,453
Employer NI	31,040	24,531
Employer pension	10,763	11,004
Rent	40,382	46,359
Equipment expensed	9,121	5,355
Consumables	12,845	4,615
Cleaning services	7,479	10,468
	635,333	520,311
Support costs		
Management		
Printing and stationery	3,606	2,263
Payroll fee	2,332	3,515
Advertising	-	346
Uniforms	317	329
Waste collection and hygiene	3,261	4,076
CRB/DBS checks	48	547
Insurance	2,822	2,405
Sundry	25	4,473
Depreciation	3,910	5,446
Repairs and maintenance	13,229	7,968
Subscriptions	1,591	2,055
Telephone and internet	1,993	1,797
Auditors remuneration	5,985	3,360
Carried forward	39,119	38,580

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Management		
Brought forward	39,119	38,580
Professional fee	5,954	13,105
Pension fee	960	936
Bank charges	113	224
	46,146	52,845
Total resources expended	681,479	573,156
Net (expenditure)/income	(101,313)	53,736