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Bwrdd Iechyd Prifysgol
Aneurin Bevan
University Health Board

Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Trustee's Annual Report and Accounts 2020-2021

Registered Charity No: 1098728





Aneurin Bevan Health Charity

About Us

We receive monies given to Aneurin Bevan University Local Health Board from grateful patients, their loved ones and the wider community; thanking us for the NHS care and treatment we provide.

We are here **because of you.**

Introduction

On behalf of the corporate trustee we present the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities Annual Report together with the audited financial accounts for the year ended 31st March 2021.

Thank you

We have been truly overwhelmed by your generosity in what has been a tough year for all of us. Your donations have helped us improve the care and treatment our patients received and supported our staff to deliver exceptional healthcare.

As a reminder of all that we have achieved, please see the snapshot of the year below which was only made possible because of you!



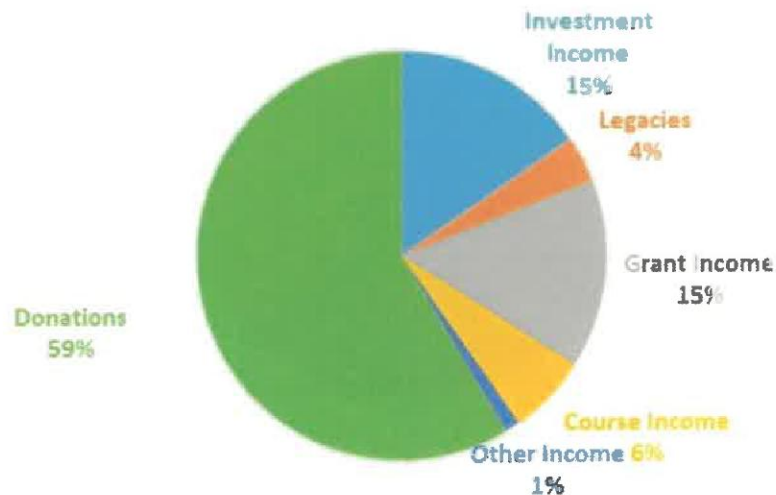
*Katya Dew, Chair
Charitable Funds Committee*

Snapshot of 2020-21

INCOME – How we received our money

This year we received £1,171,000

TOTAL INCOME 2020-21



Donations £685,000

The donations we received is thanks to the generosity of patients, their relatives and friends in recognition of the care and treatment received from Aneurin Bevan University Local Health Board.

This year we were overwhelmed by the amount of donations we received in response to the pandemic.

Courses and Other Income £87,000

We received £87,000 from course fees and sponsorship. These are run mainly through our Postgraduate department.

Income from Investments £181,000

We received £181,000 from our investment portfolio.

Legacies £42,000

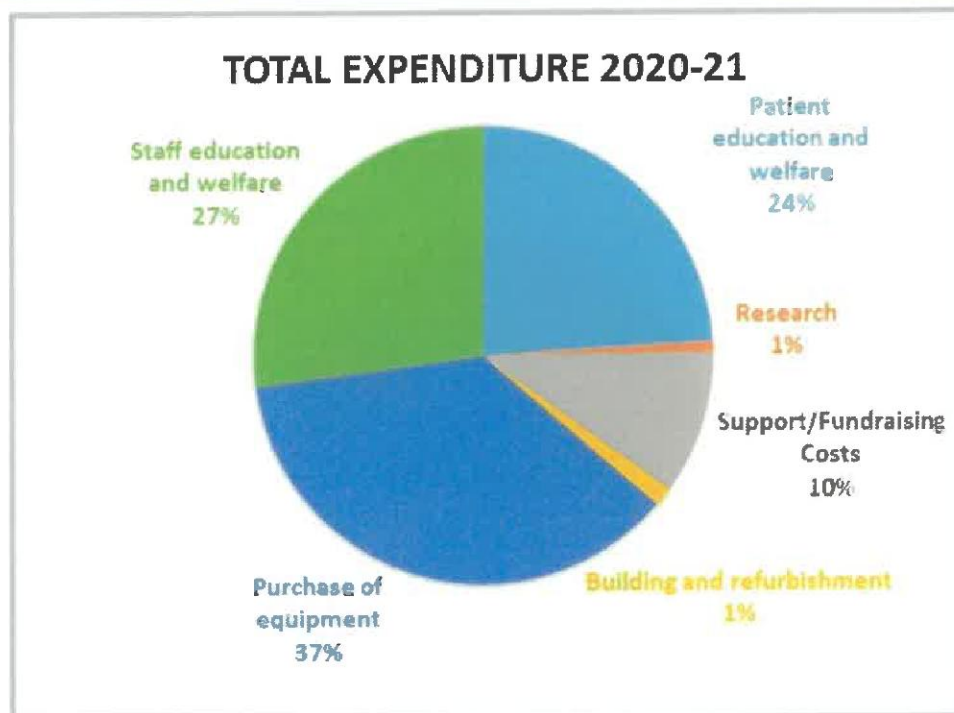
We received eight legacies totalling £42,000. We are extremely grateful to those individuals who have had the generosity to leave a gift to us in their will.

Grant Income £176,000

We received £176,000 from external organisations to fund specific schemes / projects. Some of this funding was received from NHS Charities Together – monies raised by Captain Sir Tom Moore.

EXPENDITURE – How we spent our money

This year we spent £1,241,000



Patient Education and Welfare £299,000

This year we used this money for several new services including:

- An analyst to co-ordinate a pilot scheme to collect and record Patient Reported Experience Measures (PREMs) to improve patient experience
- A Clinical Skills Trainer and Volunteer Co-ordinator to set up an End of Life Companion service to that trained volunteers can sit with patients who may be at risk of dying alone.
- The expansion of the Robins services, who assist patients with menu choices on the wards, mealtime support, contributing to their wellbeing and dignity, to Nevill Hall Hospital and the Grange University Hospital, providing an equitable service across our hospitals.

Building and Refurbishment £16,000

We spent this on improving the environment, improving storage and making better use of our rooms for our staff, patients and their relatives in order to make their stay more comfortable.

Research £9,000

To pay for the cost of analysing samples for a research study into the metabolic response to a rice base meal as assessed by varying substances, in obese children.

Staff Education and Welfare £335,000

A large portion of this was spent on additional support for our Employee Well-being Service.

Prior to the pandemic a bid was approved to enhance our Well-being Service with additional counsellors and the provision of a "star worker" or assistant psychologist to allow the service to develop innovative "in reach" work to help access and educate groups of staff that tend not to seek help.

With our emphasis on supporting both individuals and teams to recover, adapt and sustain themselves during the Covid-19 pandemic funds were released from our Covid funds to employ additional psychologists to provide effective and evidence based psychological support and interventions for stressed staff during what has been a time of unprecedented personal and professional challenge.

We have also continued to support training where it has been possible and purchased educational materials to develop our staff.

Support Costs £127,000

This covers the cost of the Charitable Funds Team, Corporate support and auditor fee in administering the funds.

Equipment £455,000

Because of you, we have been able to purchase numerous items of much needed equipment for various wards and departments across the Health Board.

This includes numerous tablets purchased from Covid funds to enable patients and families to maintain contact whilst there are visiting restrictions across our wards. Sadly, they have also been needed for patients and families to say goodbye where families are unable to be with them at the end of their life.

A list of key purchases follows.

- **Bladder scanners for the Paediatric department and Monmouth Community Nurses**

Bladder scanners are portable, handheld ultrasound devices which can perform quick, easy and non-invasive scans of the bladder and is painless for the patient. It can be used to help identify bladder distension, causes of urinary frequency and bladder irritability and is useful in assisting with accurate assessments of hydration status. The purchase of these additional bladder scanners has enabled the nursing staff to use them at the patient's bedside which is beneficial to both patients and staff.



- **Magic Table for Cedar Parc Ward, Ysbyty Tri Chwm**



After seeing a Magic Table purchased from charitable funds last year for Sycamore Ward at St Woolos Hospital, staff at Cedar Parc ward applied to our Charitable Funds Committee to request funding to purchase one for their own patients.

The Magic Table consists of a series of light animations that can be projected onto any table. The lights respond to hand and arm movements, allowing people to play with light, which is truly magical. The Magic Table also creates treasured moments with family members and carers. These games are all about enjoyment, wonder and are matched to older adults with Dementia current physical and cognitive needs.

- **8 Cots, Paediatrics, Grange University Hospital**



We purchased 8 new cots for the Paediatric ward at the new Grange University Hospital. The cots have door section in the side rail, integrated IV poles and features a teddy bear design.

- **Cardiopulmonary Exercise Testing (CPET) machine**

This allows a non-invasive method to assess the patients' physiological response to exercise. The utility of this test is increasingly recognised as the gold standard diagnostic modality in patients with unexplained breathlessness. It frequently yields a diagnosis in a single visit, enabling referral to therapies and rapid discharge from outpatient services and also forgoes the need for further respiratory and cardiac tests including full lung function, cross-sectional radiology, echocardiography, stress echo and coronary angiography.

Furthermore, it enables both cardiologists and respiratory physicians to diagnose patients with challenging symptoms without the need for cross-specialty referrals. Without this valuable diagnostic test, such patients are often subjected to a barrage of the aforementioned tests, multiple follow up appointments within cardiac and respiratory services and cross-specialty referrals which is an inefficient and costly use of resources and often still fails to give the patient an explanation for their symptoms.

- **3 x Clinell UV-360 Room Sanitiser**

Alongside emerging organisms such as Covid-19, healthcare associated infections pose a serious risk to patients, staff and visitors and conventional methods of cleaning are not always adequate to reduce the risk of transmission to an acceptable level. Infection prevention and control is a key area for the Health Board and UV cleaning is an innovative solution which can assist in reducing infections.

We purchased three of these ultraviolet automated room decontamination systems, one each for Nevill Hall Hospital, Royal Gwent Hospital and the Grange University Hospital.



Because of you

....we are able to support students to become doctors

One of our funds, the Care Fund Project, looks at innovative ways to encourage and train individuals with the potential to become qualified doctors in the hope that this leads to them becoming doctors within the Health Board locality. This is done by:

- supporting them through a programme of mentoring and financial support and
- working closely with education providers to explore any opportunities that could increase the number of doctors qualifying from our local population.

This year in partnership with the Shaw Foundation and Nevill Hall and Thrombosis and General Research Fund we supported three students at Cardiff University.

Please view their comments below:

I would just like to express how extremely grateful I am, not only for the support I have been given but that you have given up your valuable time to meet me and listen to my story. I cannot begin to explain how much all of your kind words have motivated me from the interview and given me an extra sense of confidence and determination to succeed. I am so thankful for the financial support that has been awarded to me. Not only will I now have more time to study without worrying about tuition costs, but I feel I will have more time to be a student and spend with my family. Since the meeting, I have received my results and am progressing into third year in September. I look forward to keeping in touch and updating you with my journey through medicine!

It has genuinely been a huge help through my first term as a university student. The laptop has made online learning a breeze. I have been able to totally focus on studies with no financial stress and I have achieved lots this term. As I learn more the course becomes even more enjoyable, it is the best thing I have done and has been made all the better by the help provided.

The opportunities this will provide me with in the following academic year will help to secure my future as an aspiring Doctor and I cannot thank you enough. The cost of living and the additional expenses of a university course, such as transport, is something I had not considered in much detail before applying to Medical school. Subsequently, it has been a small burden in my first two years of study and the support from the Care Fund will alleviate this burden, allowing me to focus on my studies and not have to worry about working on the side to get by. I hope to keep you informed of my progression through University life and my Medical career.

Because of you

....we were able to trial Patient Reported Experience Measures

We provided an analyst for one year to co-ordinate a pilot programme, where our Person Centred Care and Partnership team tested the national Patient Reported Experience Measures (PREMs) across all hospital wards.



The Patients' perceptions of their health and experiences are key to providing excellent patient-centered care and allows clinicians to consider what needs to change and advance the patient experience and quality agenda.

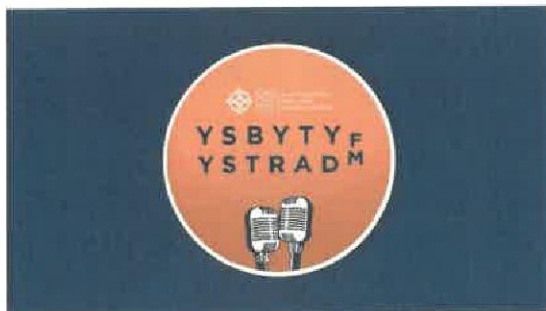


Each test site allowed us to have face to face discussions with patients and families, reflect on those discussions and amend the questions we were asking before agreeing the most appropriate reportable outcomes and digital platform.

This post significantly supported the testing and roll out of PREMs, assisting pilot site areas, preparing an analysis of results and contributing to a digital platform model going forward. The feedback is used to improve the experience of patients, relatives and staff which is critical to excellence in health care.

We are hopeful that by the end of the project we will have robust questions to allow importing onto a digital platform that will allow for 'Ward to Board' real time reporting.

....we are able to provide a radio service



A new, innovative, on-demand hospital radio service launched at Ysbyty Ystrad Fawr, to help combat loneliness, boredom and the feeling of isolation that some patients face when staying in hospital, something that has been emphasised during the Coronavirus pandemic.

YYFM can be accessed by patients at the hospital by visiting itsyyfm.com on their own device(s), or by using one of the tablets available to them. Visitors and those outside of the hospital can also access the service on their own device(s) by visiting the same website.

....we are able to provide End of Life Companions

The End of Life Companion Service, managed through the Person Centred Care Team, provides trained Volunteer Companions to sit with patients who may be at risk of dying alone.

Charitable funds have been used to pay for a Clinical Skills Trainer and a Volunteer Co-ordinator for this service.

"Guess it's time for me to say goodbye to you now"

At a time when hospital visits were restricted, one of our End of Life Companions was able to visit a gentleman in the Grange University Hospital where, as well as providing him with company she also supported him in making contact with his loved ones.

The patient was very keen to speak to his wife so the Companion offered to call her but unfortunately her hearing was not good and it was agreed by her and her husband that the son could be contacted to assist them in having a video call. Half an hour later the son had arrived at his parent's home allowing the Companion to make the connection.



The Companion was not, however, expecting this to be a 'goodbye' call. He said to his wife and son *'I guess it's time for me to say goodbye to you now'*, explaining to them both that he had decided he was not well enough to undergo the necessary surgery for his condition and therefore his time left was coming to an end. Fortunately, he was later transferred to a palliative care bed at a hospital closer to his home where his wife was then able to visit him.

The patient was hugely grateful to the Companion for making this emotional call possible because it was so important – it was what mattered to him at that moment. Our team were at hand to provide support to our volunteer.

Because of you

....we are able to make digital stories

Sharing personal stories is one of the most powerful means we have to influence, teach, and inspire each other. To collectively understand the impact of the nosocomial and wider pandemic concerns, it is helpful to bring presenting issues to life, through sharing experiences...

There are many powerful and inspiring staff stories that reflect the successes of the pandemic management and because people generally identify so closely with stories, we hope the digital stories will encourage staff to think about how they would have felt and acted in similar circumstances, encouraging reflection on their own practice and affecting positive change.

There are a number of NHS staff who have experienced the devastating effects of Covid-19. For example, some have contracted the virus and needed mechanical ventilation, some have been unable to visit relatives in hospital and some staff have lost family members, not being with them when they were dying, as visiting restrictions at that time did not allow it.

We will share a range of staff stories to convey the culture and values that unite people in a way that briefings, emails, facts and figures can't portray.

Graham's Story is the first of these. It is real, very sad and hugely impactful. Told by his daughter in law, and our colleague Claire. Graham's story offers us all a real insight into the evolution of a lived experience, both for Graham and those he has sadly left behind.

This is Graham.

At the start of the Pandemic, Graham was self-isolating with his daughter. Graham fell and was admitted to hospital. He never came home.



Graham was father, father-in-law, a brother, a cousin, grandfather, great grandfather and friend to many people. He was a retired chemist, he was an expert in his field, a lover of sport, particularly rugby and cricket and a very proud Welshman. His family meant everything to him and he was definitely the heart of his family.

Graham lived with one of his daughters and when lockdown started in early March, both of them started to self-isolate, just to keep him free from the risk of Covid. Unfortunately this didn't stop him from falling. And on the 28th March he ended up in hospital where they confirmed he had sustained a fracture.

The family were obviously anxious about him being in a hospital and kept in close touch with the ward staff making it clear they would like him to come home as soon as it was appropriate for him. It was agreed that he would hopefully be discharged later on that week and plans were made at home to keep his environment safe for him, moving furniture, moving his room around, stuff like that. His condition did not improve as quickly as we had hoped and he developed pneumonia and a few days later on the 11th of April, we had the news that we had been dreading. He tested positive for Covid.

During the period of his hospital stay, we had not been able to visit due to the visiting guidelines in place at the time. Then we had this news, and then we were afraid that we would never see him again. That fear became a reality when a few days later, on April the 15th, we were informed that he had died.

During the time of his hospital stay, the ward had kept us updated daily on his condition. Usually at times like this, as the nurse in the family I am the one who can advise, explain, reassure, but this time I was floundering. As a nurse, I know why no-one could visit and why the restrictions were so severe but as his daughter-in-law, the wife of his son, the mother of his grandchildren, I struggled with this. This generous hearted, funny, clever, loving man who had given so much to his family and friends had to be alone during his three week hospital stay and he had to be alone when he died. As a family, we were and are so very sad. Words simply can't express it.

I've reflected on how Graham would have felt whilst he was on the ward. He would have really appreciated what all the staff did for him. And he was comfortable. But he was hard of hearing and I know he would have found it hard to hear people through their PPE. He would have possibly found it all a little bit confusing too.

Graham was very proud of the fact that I was a nurse and he held the NHS in high regard. So with this in mind, I urge all staff to remember to protect every single one of us by maintaining the high standards of infection control, PPE and social distancing, both in work and in our social lives. We weren't able to have the funeral that he deserved. So now we look forward to a moment when his family and friends can be together and remember and celebrate this very special man, Graham.

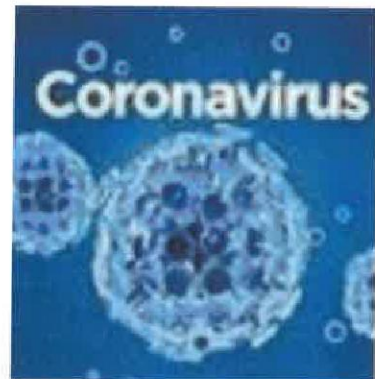
Because of you

....we were able to help in the response to Covid-19



We have been completely overwhelmed by all the support, donations and generosity from companies, organisations and individuals, from children to the elderly since the start of the Covid-19 pandemic.

From people sewing scrubs and making masks, to donating car seat covers, food and Easter eggs for frontline staff. We have received £578k in donations and grants, along with hundreds of photos, videos and pictures which have been sent to us by children and families who have painted rainbows, created signs, written poems and sung songs of support to boost the morale of all our staff across the Health Board, not one goes unnoticed.



We are so proud of the way our staff have responded positively to the challenges of Covid-19. The generosity of support from the public and businesses across our Health Board area has been overwhelming and we would like to express our gratitude to everyone, your support means a lot to all our staff during this challenging time.

*Judith Paget CBE
Chief Executive*

Thank You

We wish to thank our **wonderful staff** for their commitment and dedication every day.

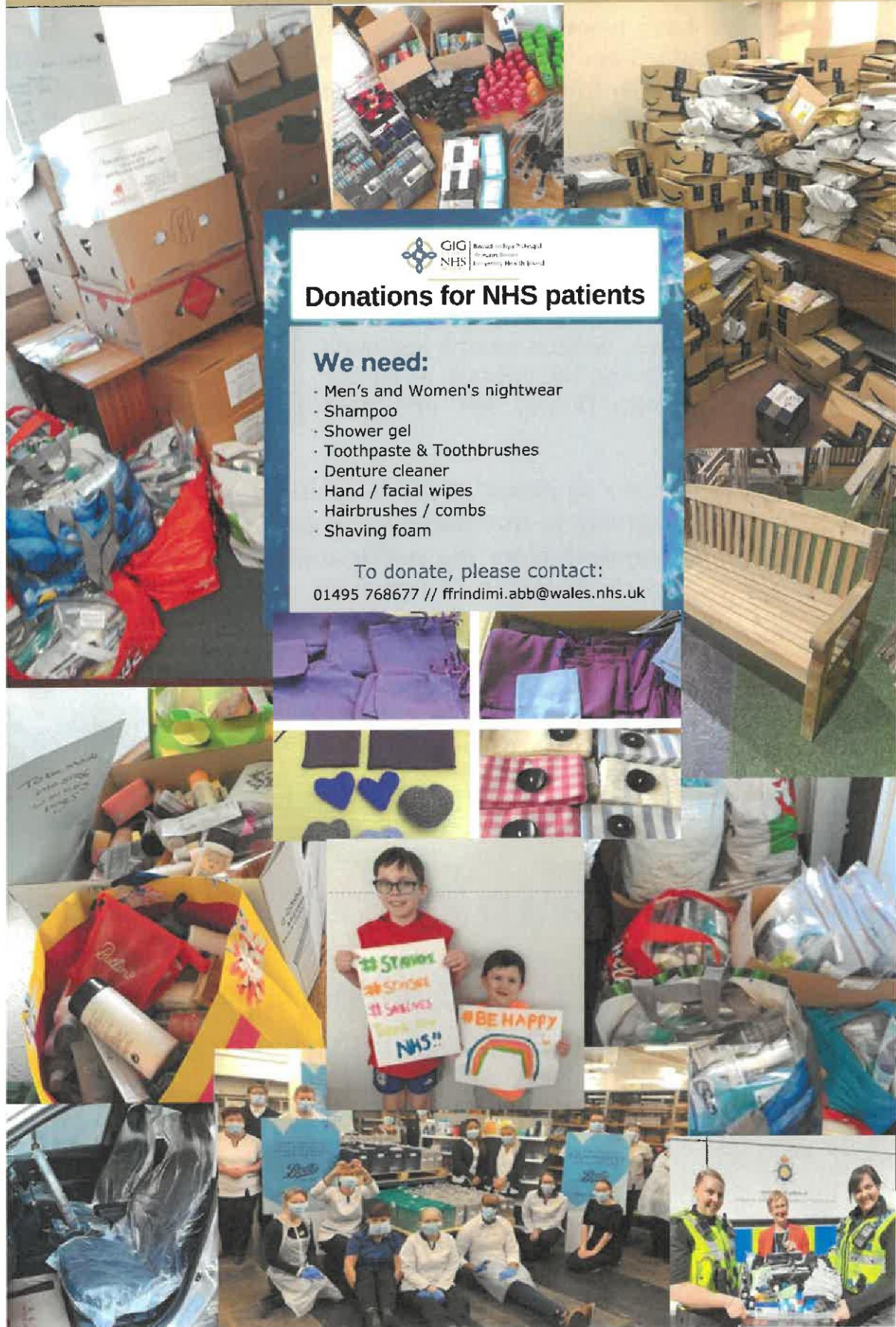
We wish to thank our **communities** for supporting us in these challenging times.

We are all in this together.

#StaySafe #ProtectOurNHS

Because of you

....we received all these donations in kind



Donations for NHS patients

We need:

- Men's and Women's nightwear
- Shampoo
- Shower gel
- Toothpaste & Toothbrushes
- Denture cleaner
- Hand / facial wipes
- Hairbrushes / combs
- Shaving foam

To donate, please contact:
01495 768677 // ffrindimi.abb@wales.nhs.uk

Because of you

....we received grants and donations for Covid-19



Grants:

As a member of NHS Charities Together, we have received £232k in grants from their Covid-19 Appeal from the £33 million raised by **Captain Sir Tom**

to support our patients and staff during the pandemic. Some of this funding has been deferred to match spend in future years.

**NHS CHARITIES
TOGETHER**



Donations:

A separate charitable fund was set up to manage the donations received, alongside a Just Giving page to allow people to donate money online. We also received donations of goods such as I-Pads, phones, nightwear, toiletries etc.

Expenditure: A process was determined for requests against these funds to ensure it is specifically related to Covid-19, complies with charitable funds policy and procedures and fits within the purpose of the Covid-19 Funds.

To date, £413k has been spent with commitments of £178k against the remaining donations and grants. Details of the spend is shown throughout this report.

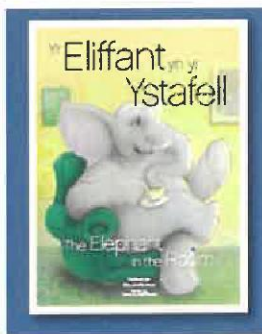
Because of you

....we were able to provide the following from Covid funds



55 "**Trees of Hope**" were placed at various sites across the Health Board for patients, staff and the public to place their messages of hope.

Childrens activity packs to occupy more of their time while visiting restrictions are in place.



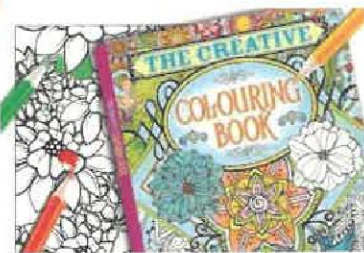
1,500 **Elephant in the Room books** purchased to support children who may be bereaved

Picnic Benches placed in our hospital grounds to allow staff to have somewhere pleasant to sit and take much needed breaks outside.



60 Radios and 60 CD players to entertain patients whilst unable to receive visitors, especially where patients are in single rooms

Hearing device to attach to the hearing aids of a member of staff which acts as a microphone to enable better communication as they are no longer able to lip read due to use of masks for both patients and staff.



Ward based activities e.g. adult colouring books, games

Walkie Talkies for staff to communicate with patients.

Because of you

....we were able to provide "Project Wingman"



First Class service for NHS staff

Friday 10th July

8:30am – 4pm

St Cadoc's Hospital Training Room 1

To say 'thank you' to staff for all your hard work!

Pop into the Project Wingman Lounge and allow the Airline Crew to help you relax and unwind with free tea, coffee and goodies

Further day/venues will be available on a weekly basis dependent on demand for the service – keep an eye on emails/social media for updates

The Project Wingman lounge was run by furloughed airline crews who have the expertise to deliver a first class experience and was open to any member of staff/volunteer wishing to enjoy refreshments in a relaxing environment.

Training Room 1 at St Cadocs was converted into a First Class lounge where staff and volunteers were encouraged to call in before or after their shift, during a break or on their days off where the airline crews were available to service them with free teas, coffees, cakes and goodies.

....we were able to provide additional switchboard support

Visiting to our hospitals has been restricted to stop the spread of Covid-19 and as a result there has been an increase in the volume of calls placed to the Health Board's switchboard by patients' relatives and friends, enquiring about the patient's health and wellbeing. In most cases this is the only way that relatives can obtain this information that they are so desperate to receive.

An additional telephone switchboard operator working at pressure times identified primarily as being what would have been normal visiting times was identified to alleviate some of these issues.

Because of you

....words cannot express our thanks

We are so grateful for the ultra violet light which allowed us to move patient equipment into the Grange University Hospital timely and safely from the Royal Gwent and Nevill Hall, as the turnaround time is much quicker than other high level disinfectants. In addition to the move the machines have been utilised daily providing us with assurance of a higher level decontamination for the management of covid, reducing the risk to our patients and staff. Thank you.

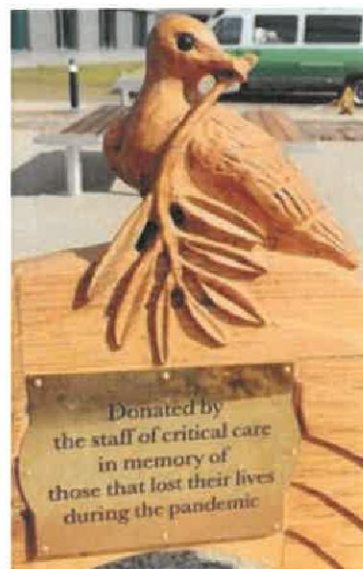
Lead Infection Control Nurse

We would like to say a huge Thank You to **Charitable Funds** for their kind donation of 28 high back chairs to Bedwas Ward at Ysbyty Ystrad Fawr.

This equipment was **essential** for our patients and the staff are very grateful for this.

Thank you so much.

Bedwas Ward - April 2020



People are so kind.
Wonderful donation of
purple hearts, drawstring
bags and cotton ear
protectors.

**Thank You
So
Much**



Fundraising and the new Breast Care Unit

The new Breast Care Unit to be based at Ysbyty Ystrad Fawr is due to open in Winter 2022. Many of you will be aware that the Health Board launched a fundraising campaign to raise funds to improve the quality and services for breast cancer patients and provide the best possible environment for patients attending the new unit.

The fundraising target is in reach but Covid-19 restrictions have had a direct impact on our ability to fundraise as it has not been possible to hold fundraising events.

Raffles across the Health Board have been cancelled until further notice to reduce the risk of Covid-19 transmission following advice from Infection Prevention & Control.

We need your help in supporting this Appeal and there are a number of upcoming events you can get involved in, please see the information on the link below:

<https://www.turnabuhbpink.org/>



Opening of the Grange University Hospital

Opening of Grange University Hospital and Clinical Futures

After 16 years of planning, - The Grange University Hospital officially opened on Tuesday 17th November 2020, 4 months earlier than originally planned.

This new first class purpose built centre will revolutionise healthcare in Gwent bringing our Clinical Futures strategy to life; delivering most care close to home; creating a network of local hospitals; providing routine diagnostic and treatment services and centralising specialist and critical care services in a purpose built centre.

Our charitable funds are being amended to reflect these changes.

The Charitable Funds Team



Alison Griffiths – Charitable Funds Manager



Linda Proudman – Charitable Funds Officer



Wendy Keyte – Charitable Funds Officer



Sue Turley – Charitable Funds Officer

With visits to hospitals restricted and internal conferences cancelled, the Charitable Funds Team will continue to promote charitable funds across the Health Board albeit in a new way of working with visits replaced by Teams calls.

Charity Governance, Audit and Finance

1. Reference and Administrative Details

Charity Name: Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Charity Working Name: Aneurin Bevan Health Charity

Registered Charity No: 1098728

Address of Charity: Headquarters
St Cadoc's Hospital
Lodge Road
Caerleon
Newport
NP18 3XQ

Administration of the Charitable Funds:

The accounting records and the day to day administration of the funds are undertaken by:

Charitable Funds Section
Corporate Finance Department
Aneurin Bevan University Local Health Board
Block C, Mamhilad House
Mamhilad Park Estate
Pontypool, Torfaen
South Wales NP4 0YP

Tel No: 01495 765431

E-mail: Charitable.funds.ABB@wales.nhs.uk

Professional Advisors:

Bankers: National Westminster Bank PLC
Government Banking Parklands
De Havilland Way
Horwich
Boulton
BL6 4YU

Santander
Customer Services Centre
Bootle
Merseyside
L30 4GB

Investment Managers:	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET
External Auditors:	The Auditor General for Wales 24 Cathedral Road Cardiff CF11 9LJ
Internal Auditors:	NHS Wales Shared Services Partnership Audit & Assurance Services 4-5 Charnwood Court Heol Billingsley Parc Nantgarw Cardiff CF15 7QZ
VAT Advisor:	Ernst & Young LLP The Paragon Counterslip Bristol BS1 6BX
Legal advice for TP Price Estate:	Jacklyn Dawson Solicitors Equity Chambers John Frost Square Newport South Wales NP20 1PW
Estate Management TP Price Estate:	NHS Wales Shared Services Partnership for Specialist Estate Services 3 rd Floor, Companies House Crown Way Cardiff Savills 2 Kingsway Cardiff CF10 3FD
Valuations for 13 Clytha Square:	The District Valuer District Valuer Services Ty Rhodfa Ty Glas Road Llanishen

Cardiff
CF14 5GR

Valuations for Painting: Bonhams
7-8 Park Place
Cardiff
CF10 3DP

2. Structure, Governance and Management of Charitable Funds

Objects of the Charity

The objects of the charity are as follows:

The trustees shall hold the trust funds upon trust to apply income and at their discretion, so far as permissible, capital, for any charitable purpose or purposes relating to the National Health Service.

The corporate trustee is Aneurin Bevan University Local Health Board. The executive directors and independent members of the Board share the responsibility for ensuring that the health board fulfils its duties as a corporate trustee in managing charitable funds.

The chair and independent members of the Board are appointed by the Welsh Government and the executive directors are appointed by the Health Board.

Trustee Arrangements

Aneurin Bevan University Local Health Board is the corporate trustee of the Charity. The members who served the Aneurin Bevan University Local Health Board during the year to 31st March 2021 were as follows:

Ann Lloyd CBE	Chair
Emrys Elias	Vice Chair
Judith Paget *	Chief Executive
Glyn Jones *	Director of Finance & Performance / Deputy Chief Executive
Dr James Calvert	Medical Director (Since 04.01.21)
Rhiannon Jones	Director of Nursing
Geraint Evans	Director of Workforce and Organisational Development
Peter Carr	Director of Therapies and Health Science

Dr Sarah Aitken	Interim Medical Director (Since 30.03.20 until 17.01.21)
	Director of Public Health & Strategic Partnerships (Since 18.01.21)
Mererid Bowley	Interim Director of Public Health & Strategic Partnerships (Since 10.04.20 until 18.01.21)
Nicola Prygodzicz	Director of Planning, Digital & IT
Nick Wood	Director of Primary, Community and Mental Health
Claire Birchall	Director of Operations
Richard Bevan	Board Secretary (Until 30.11.20)
Richard Howells	Board Secretary (Since 01.11.20)
Katija Dew *	Independent Member (Third/Voluntary Sector)
Prof. Helen Sweetland	Independent Member (University) (Since 01.01.21)
Richard Clark	Independent Member (Local Authority)
Pippa Britton *	Independent Member (Community)
Paul Daneen	Independent Member (Community)
Shelley Bosson	Independent Member (Community)
David Jones	Independent Member (ICT) (Until 06.11.20)
Louise Wright *	Independent Member (Trade Union)
David Street	Associate Independent Member (Social Services)
Keith Sutcliffe *	Associate Independent Member (Chair of Stakeholder Group)
Louise Taylor	Associate Independent Member (Chair of Health Professionals Forum)

* Members of the Charitable Funds Committee.

Charitable Funds Committee

The Board of Aneurin Bevan University Local Health Board, as the corporate trustee, delegates its governance work to the Charitable Funds Committee which is a subcommittee of the Board. The Committee is required to:

- Control, manage and monitor the use of the fund's resources for the public benefit having regard for the guidance issued by the Charity Commission
- Provide support, guidance and encouragement for all its activities whilst managing and monitoring the receipt of all income
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities

- Ensure that the Investment Policy approved by the Health Board is adhered to and that performance is continually reviewed whilst being aware of ethical considerations
- Keep the Health Board fully informed on the activity, performance and risks of the charity

Membership of the Charitable Funds Committee is as follows:

Katija Dew	Independent Member (Chair)
Pippa Britton	Independent Member
Louise Wright	Independent Member
Keith Sutcliffe	Associate Independent Member
Judith Paget	Chief Executive
Glyn Jones	Director of Finance & Performance / Deputy Chief Executive

The following also attended the committee with other staff as appropriate for specific agenda items:

Mark Ross	Assistant Director of Finance, Financial Systems & Services
Estelle Evans	Head of Financial Services and Accounting
Richard Bevan	Board Secretary (Until 30.11.20)
Richard Howells	Board Secretary (Since 01.11.20)
Claire Barry	Committee Secretariat (Until 09.10.20)
Bryony Codd	Head of Corporate Governance

Independent Members are appointed to hold office for a period of up to four years in any one term. During this time a member may resign or be removed by the Board. The Chair of the Health Board keeps under review the membership of Board Committees to ensure changes are made regularly to refresh the membership of each committee and respond to circumstances when new members join the Board.

Trustee Induction and Training

As part of their induction programme, new Executive and Independent Members of Aneurin Bevan University Local Health Board are made aware of their responsibilities as Board members and as a Corporate Trustee of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities.

At each Charitable Funds Committee meeting, members are advised of any changes in legislation or other requirements relating to charities.

Public Benefit

The objects of the charity are such that all expenditure from the charity is for the benefit of the National Health Service and as such is therefore

for 'public benefit'. The Charitable Funds Committee is aware of its duties in relation to public benefit and ensures that all expenditure fulfils public benefit criteria. This is demonstrated further in this report in the Expended Resources Section of Item 7.

Management of Funds

The Director of Finance and Performance is responsible for the day-to-day management and control of the administration of charitable funds and reports to the Charitable Funds Committee. The Director of Finance has particular responsibility for ensuring that:

- The spending is in accordance with the objects and priorities agreed by the Charitable Funds Committee
- The criteria for spending charitable monies are fully met
- All accounting records are maintained
- Devolved decision making or delegated procedures are in accordance with the policies and procedures set out by the Board on behalf of the corporate trustee

Within the charity there are 430 internal funds which are delegated to authorised fund holders to approve expenditure within predefined limits. All expenditure requests exceeding £25,000 are subject to Committee approval. A further 9 funds are controlled by the Charitable Funds Committee. The Health Board has a formal procedure that sets out guidance to delegated fund managers to aid them in the process of approving appropriate expenditure from funds.

3. Strategic Objectives & Activities

Charitable Funds received by the charity are accepted, held and administered as funds held on trust in accordance with the National Health Service (Wales) Act 2006.

The principal areas in which the funds are applied for the benefit of the public are:

- The purchase of medical equipment for use by Aneurin Bevan University Local Health Board
- The provision of patient welfare activities and amenities
- The education and welfare of staff

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund. The trustee respects the wishes of our generous donors to benefit patient care and advance good health and welfare of patients and staff.

The charity is constituted of 373 unrestricted and designated funds and 66 restricted funds as at 31st March 2021. Material fund details are shown in Note 22 to the accounts. The current structure of the individual funds reflects the fact that the majority of income and expenditure is focused where patients receive services. Fund managers exercise control over the funds donated to their management area.

4. Risk Management

The main risks associated with the charity relate to:

- Financial controls risk
- Investment risk

Financial Control Risk

A financial control procedure has been developed for Charitable Funds and agreed with the Charitable Funds Committee to ensure that there are sufficient management controls in place to ensure regulatory compliance and minimise risk of fraud and error. Specifically to:

- Ensure the spending is in accordance with the objects of the charity and the priorities agreed by the Charitable Funds Committee
- Ensure the criteria for spending charitable funds are fully met
- Ensure all accounting records are maintained
- Ensure devolved decision making is within specified parameters

All other Financial Control Procedures covering core financial systems within Aneurin Bevan University Local Health Board are also applied to the financial administration of the charity.

An internal audit is undertaken periodically, based on the assessment of risk, to evaluate the adequacy of procedures and controls in place and to test compliance against those procedures. Audit Reports are presented to both the Charitable Funds and Audit Committees of the Health Board and this is a key measure in mitigating control risk. The latest Internal Audit report in 2019/20 provided reasonable assurance on controls covering charitable funds. This definition of assurance generally means there is reasonable assurance that arrangements to secure governance, risk management and internal control are suitably designed and applied effectively.

Financial reports showing the income statement and balance sheet together with analysis of significant financial changes are reported to each Charitable Funds Committee meeting. In addition the Charitable Funds Committee reviews the draft annual accounts while the Board approves the final annual accounts of the charity.

The external audit of the accounts is undertaken by the Auditor General for Wales. The accounts have this year and historically received an unqualified audit opinion.

Investment Risk

This risk is mitigated by investing in a portfolio of investments through the professional advice of investment managers. Our investment managers, CCLA, usually attend the Charitable Funds Committee annually to present and discuss investment performance and strategy but due to Covid this was not possible this year but we remain in regular contact with them.

5. Reserves Policy

The corporate trustee's strategy is to apply charitable funds within a reasonable time of receipt, unless the donation is made to an area or appeal which is saving towards a specific item over the medium to longer term, and to hold some money in reserve to act as a buffer against stock market fluctuations.

The charity currently holds a level of reserves equivalent to the value of our non-liquid assets (£246k, which is 5% of our liquid asset investments).

The corporate trustee recognises the need to regularly review the level of reserves, especially following the recent sale of land previously held for investment. Consequently, the corporate trustee aims to review the charity's activities and operations so that future reserves can be maintained at a level which will mitigate the risk of significant fluctuations in the levels of donations and investments, and provide financial stability for the charity, to ensure that its aim of being able to apply charitable funds within a reasonable time is achieved.

6. Grant Making Policy

The use of our funds is restricted by the governing document which established the charity for purposes connected with the NHS. Grants consist of:

General Funds

This consists of donations received by the charity where no particular preference as to its expenditure has been expressed by donors. The Charitable Funds Committee decides on how these funds should be spent by receiving requests from across the Health Board. The value of general funds held is £0.394m.

Designated Unrestricted Funds

These consist of donations where a particular part of the hospital or activity was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the trustee, the designated funds reflect these nominations. The value of the designated unrestricted funds are £3.919m.

Restricted Funds

These consist of legacies and grants where a legal document and signed agreement restricts the use to the terms of the bequest/agreement. The value of restricted funds held is £1.103m.

During the year the charity made grants of £1.11m representing 90% of the total charitable expenditure. In making grants the trustee requires that the activity falls within the objectives of the charity and relate to the specific purpose of the individual funds from which it is being met.

7. Review of our Finances, Achievements and Performance

The financial statements for 2020-21 are presented at the end of this report.

The net assets of the Charity as at 31st March 2021 were £5.416 million (2020 £4.815 million). Overall net assets increased by £601,000.

Incoming Resources

Incoming resources when comparing against the 2019/20 position were £217,000 higher than the previous year. Donations increased by £235,000, legacies increased by £41,000, investment income decreased by £7,000, grant income increased by £95,000 and income from charitable activities decreased by £147k.

The charity received eight legacies during the year, total value £42,000 (2019-2020 one legacy, value £1,000) and eight grant payments, total value £176,000 (2019-2020 six grant payments, value £81,000).

Expended Resources

Charity expenditure for the year totalled £1,241,000, an increase of £154,000 from the previous year. Expenditure for the year was across several categories as follows:

I. Medical Research

Total expenditure on medical research was £9,000.

II. Purchase of Equipment

Total expenditure on equipment was £455,000. This was on a range of varied equipment across the Health Board.

III. Building and Refurbishment

Total expenditure on building and refurbishment was £16,000.

IV. Patients Education and Welfare

Total expenditure on patients' welfare and amenities was £299,000. This consists of various therapies, seasonal activities, support groups and other items of expenditure to benefit patients.

V. Staff Education and Welfare

Total expenditure on staff education and welfare was £335,000. The main items consist of seminars, training course fees, textbooks, professional journals and related travelling, subsistence and accommodation expenditure.

VI. Fundraising Costs

Total expenditure on fundraising costs was £1,000. This mainly relates to events for the new Breast Care Unit at Ysbyty Ystrad Fawr which is due to be opened in Winter 2022.

VII. Support Costs

Total expenditure on support costs was £126,000. This includes the audit fee of £9,000 and costs of the charitable funds office and corporate support.

Investment Properties

Investment properties owned by the charity are the T P Price Estate £68,000 and 13, Clytha Square, Newport £153,000.

The T P Price Estate comprises a leasehold property and a small parcel of land. The charity disposed of its remaining leasehold properties through public auction in 19/20 but they did not legally transfer to the new owner until early 20/21.

13 Clytha Square, Newport is a large Victorian building in the centre of Newport which is rented to Aneurin Bevan University Local Health Board to use as offices.

Income from the investment properties was £15,000 (2019-2020 - £17,000).

Investments on the Stock Exchange

The charity's investments are managed by CCLA Investment Management Limited, with the aim of managing the funds to achieve a balance of growth and income.

The charity's investment policy does not allow managers to invest in those companies whose main business is related to the production or sale of tobacco or alcohol or those companies involved in the arms trade.

Details of the investments (including cash held as part of the investment portfolio) and investment performance for 2020-2021 are shown in the table below:

Investment Performance 2020-21

	CCLA
	£000
Balance 1 April 2020	4,331
Acquisitions	0
Disposals	0
Movement of Cash	0
Realised Gains/(Loss)	0
Unrealised Gains/(Loss)	673
Balance 31 March 2021	5,004
Income	166
Gains/(Loss) %	14.42%
Returns %	3.56%

Other Investments

"The Domestic Chaplain", a painting donated to the charity many years ago is valued at £25,000 and is currently on loan to the National Museum of Wales, Cardiff.



8. Key Achievements

Funding

The charity supported many bids from across the organisation from its general funds and via the 430 delegated charitable fund accounts that are held across the organisation thereby significantly enhancing services for the patients and staff in the Aneurin Bevan University Local Health Board.

Coronavirus Pandemic

We received many donations to help the Health Board respond to the Coronavirus pandemic. The donations were utilised for ***staff well-being, supplies for patients, support for volunteer activity and bereavement initiatives.***

Charitable Funds Strategy

Progress on reducing reserves through increased spending continued in the year. This is largely because funding from the sales of land within the T P Price Estate has been used.

Fundraising

Our fundraising campaign to supplement a new Breast Care Centre due to be opened in Winter 2022 in Ysbyty Ystrad Fawr stalled a little during the year because of restrictions in place due to the coronavirus pandemic.

Raffles across the Health Board were stopped to prevent the spread of infection.

Investment Management

CCLA continue to provide investment management services to the charity and we continue to invest in their ethical investment fund. In March 2020 Covid-19 had a significant impact on our investments and the period since has been a mixed one for investors. Sentiment has been broadly positive, bolstered by growing confidence for a sustained economic recovery solidly based on the vaccination programme and additional government activities to support growth.

Governance Arrangements

Historically the accounts and trustees annual report have been produced on time with unqualified audit opinions and filed on time with the Charities Commission.

Risks

The Committee has used a considerable amount of its general funds which led to fewer bids being approved during the year, placing more pressure on the Health Board's internal capital programme.

9. Plans and Objectives for the Future

Income continues to be received by the charity due to the generosity of the public in recognition of the care and treatment received from the Health Board. The charity will continue to use its funds to improve patient experience.

Other objectives for the forthcoming year are to:

- Consider the effectiveness of support to staff in working with partners to obtain grants from companies, external organisations and charities for identified equipment and projects.
- Explore the objectives of the charity to ensure they remain relevant and appropriate for the Health Board.
- Ensure that all accounting or charity regulatory requirements are fully complied with.
- Continue to review funds for the redesign of service, in line with Clinical Futures Strategy.
- Review the Reserves Policy.
- The need to plan and respond to the Covid-19 pandemic has impacted significantly on the charity, the Health Board, wider NHS and society in the past year, and the need to respond and recover from the pandemic will continue during 2021/22 and beyond.

10. Events since the Year End

- Our investment company believes that in the period ahead we can expect economic growth to accelerate, allowing profits to rise and so providing support to equity prices. This remains their favoured sector for investment. In contrast fixed income sector values are likely to remain under pressure, with a real risk of underperformance and the potential for another fall in capital values.

- As part of the fundraising led by Captain Sir Tom Moore, NHS Charities Together (NHSCT) have allocated money for supporting Covid-19 projects across the NHS in the UK to be accessed through individual bodies' charitable funds. The ABUHB allocation is £571k (split across two separate grant criteria) and we will be submitting applications for this funding.

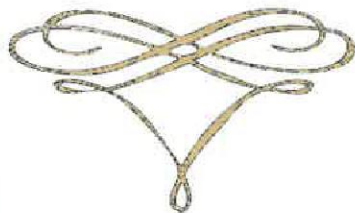
Approved on behalf of the Corporate Trustee

Pippa Britton

Vice Chair, for and on behalf of the Chair in her absence

Aneurin Bevan University Local Health Board

Date:



<p>Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities</p>
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The accounts for Funds Held on Trust.

FOREWORD

The Charity's accounts and annual report for the year ended 31st March 2021 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

STATUTORY BACKGROUND

Aneurin Bevan University Local Health Board is the Corporate Trustee of the Funds Held on Trust under the National Health Service (Wales) Act 2006.

The Aneurin Bevan University Local Health Board and Other Related Charities registered with the Charity Commission on 7th January 2011, registration number 1098728.

Statement of Financial Activities for the year ended 31 March 2021

	Note	Unrestricted funds £000	Restricted Income funds £000	Total Funds 2020-21 £000
Incoming resources from generated funds:				
Donations, legacies and grants	4	685	218	903
Charitable activities	5	87	0	87
Investments	7	145	36	181
Total incoming resources		917	254	1,171
Expenditure on:				
Raising Funds	8	5	0	5
Charitable activities	9	954	282	1,236
Total expenditure		959	282	1,241
Net gains / (losses) on investments	16	526	145	671
Net income / (expenditure)		484	117	601
Transfers between funds	21	(7)	7	0
Net Movement in funds		477	124	601
Reconciliation of Funds				
Total Funds brought forward	22	3,836	979	4,815
Total Funds carried forward		4,313	1,103	5,416

Statement of Financial Activities for the year ended 31 March 2020

	Note	Unrestricted funds £000	Restricted Restricted Income funds £000	Total Total Funds 2019-20 £000
Incoming resources from generated funds:				
Donations, legacies and grants	4	531	1	532
Charitable activities	5	234	0	234
Investments	7	146	42	188
Total incoming resources		911	43	954
Expenditure on:				
Raising Funds	8	15	0	15
Charitable activities	9	761	311	1,072
Total expenditure		776	311	1,087
Net gains / (losses) on investments	16	5	(37)	(32)
Net income / (expenditure)		140	(305)	(165)
Transfers between funds	21			0
Net Movement in funds		140	(305)	(165)
Reconciliation of Funds				
Total Funds brought forward	22	3,696	1,284	4,980
Total Funds carried forward		3,836	979	4,815

Balance Sheet as at 31 March 2021

	Note	Unrestricted funds £000	Restricted Income funds £000	Total 31 March 2021 £000	Total 31 March 2020 £000
Fixed assets:					
Investments	16	4,056	1,194	5,250	4,607
Total fixed assets		4,056	1,194	5,250	4,607
Current assets:					
Debtors	17	143	45	188	233
Cash and cash equivalents	18	181	57	238	129
Total current assets		324	102	426	362
Liabilities:					
Creditors: Amounts falling due within one year	19	67	193	260	154
Net current assets / (liabilities)		257	(91)	166	208
Total net assets / (liabilities)		4,313	1,103	5,416	4,815
The funds of the charity:					
Restricted income funds	22	0	1,103	1,103	979
Unrestricted income funds	22	4,313	0	4,313	3,836
Total funds		4,313	1,103	5,416	4,815

The notes on pages 5 to 17 form part of these accounts

Approved by the Trustees on 26 January 2022 and signed on its behalf by:

Signed :

Name: Pippa Britton, Vice Chair, for and on behalf of the Chair in her absence
(Chair of Trustees)

Statement of Cash Flows for the year ending 31 March 2021

	Note	Total Funds 2020-21 £000	Total Funds 2019-20 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	(100)	(434)
Cash flows from investing activities:			
Dividend, interest and rents from investments	7	181	188
Proceeds from the sale of investments	16	28	150
Net cash provided by (used in) investing activities		209	338
Change in cash and cash equivalents in the reporting period		109	(96)
Cash and cash equivalents at the beginning of the reporting period	18	129	225
Cash and cash equivalents at the end of the reporting period	18	238	129

Note on the accounts

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals, grants and legacies for specified purposes.

Those funds which are not restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 22.

(c) Incoming resources

Income consists of donations, legacies, grants, income from charitable activities and investment income.

Donations are accounted for when received by the charity. All other income is recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Support costs

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 12.

(g) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds consists of expenses for fundraising activities.

(h) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

(i) Fixed Asset Investments

Ethical Fund Investments are stated at mid-market value as at the balance sheet date, and Property Fund investments are stated at net asset value. Investment properties are included at their open market valuation. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other assets are valued on an open market basis by a professional valuer.

(j) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(l) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

(m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

2. Key Judgements and Assumptions

Average fund balances are used to apportion certain balances between restricted and unrestricted funds, which is deemed to be the most appropriate methodology to use.

There are no material assumptions judged to affect the 2020/21 accounts.

As at 31st March 2021, there is no other information to show that assets/liabilities would need to be materially adjusted during 2021/22.

3. Related party transactions

The Aneurin Bevan University Local Health Board is the sole beneficiary of the charity.

The charity had significant material transactions with Aneurin Bevan University Local Health Board as follows:

	2020-21		As at 31st March 2021	
	Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
	£000	£000	£000	£000
Aneurin Bevan University Local Health Board	1,170	17	25	32

The Corporate Trustee has interests in related parties as follows:

Member	Related Organisation	Relationship with Related Party	2020-21		As at 31st March 2021	
			Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
			£000	£000	£000	£000
Glyn Jones	NHS Wales Informatics Service (Hosted by Velindre NHS Trust)	Sister is Project Manager	1	0	0	0
	Swansea Bay University Health Board	Niece is on the NHS Wales Graduate Finance Training Scheme	0	21	0	0
David Street	Caerphilly County Borough Council	Corporate Director, Social Services and Housing	0	1	0	0

The Corporate Trustee has interests in a number of related parties. All transactions with those related parties have been reviewed and there are nil transactions except for those listed above.

3. Related party transactions (continued)

In 2019-20 the charity had significant material transactions with Aneurin Bevan University Local Health Board as follows:

	2019-20		As at 31st March 2020	
	Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
	£000	£000	£000	£000
Aneurin Bevan University Local Health Board	1,091	119	4	15

The Corporate Trustee had interests in related parties as follows:

Member	Related Organisation	Relationship with Related Party	2019-20		As at 31st March 2020	
			Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
			£000	£000	£000	£000
Glyn Jones	Swansea Bay University Health Board	Niece is on the NHS Wales Graduate Finance Training Scheme	0	10	0	7
Emrys Elias	Cardiff & Vale University Health Board	Consultancy	1	17	0	15
	Velindre NHS Trust	Spouse was Interim Director of Nursing & Service Improvement until 31.08.2019 and then Deputy Director of Nursing & Service Improvement until 17.02.20	1	0	1	0
Prof Dianne Watkins	Cardiff University	Deputy Head, School of Healthcare Sciences	4	1	0	0
Frances Taylor	Monmouthshire County Council	County Councillor	3	1	3	1
David Street	Caerphilly County Borough Council	Corporate Director, Social Services and Housing	0	1	0	0

The Corporate Trustee has interests in a number of related parties. All transactions with those related parties have been reviewed and there are nil transactions except for those listed above.

4. Income from donations, legacies and grants

	Unrestricted funds £000	Restricted Income funds £000	Total 2020-21 £000	Total 2019-20 £000
Donations	685	0	685	450
Legacies	0	42	42	1
Grants	0	176	176	81
	685	218	903	532

5. Income from charitable activities

	Unrestricted funds £000	Restricted Income funds £000	Total 2020-21 £000	Total 2019-20 £000
Course income	73	0	73	172
Other income	14	0	14	62
	87	0	87	234

6. Role of volunteers

Volunteers have the trust and understanding of the community and are invaluable in engaging with our patients and providing support to paid professionals. The services they provide include:

- welcome services at our hospitals, directing patients and visitors
- befriending service for patients in our hospitals and nursing homes
- end of life companion support for patients in our hospitals
- operating buffet /coffee bars through volunteer organisations such as the League of Friends
- raising funds to purchase equipment across our hospitals.

Due to the pandemic and in order to comply with Government guidelines and hospital infection control measures, some of these volunteer services were suspended during the year.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Gross investment income

	Unrestricted funds £000	Restricted Income funds £000	Total 2020-21 £000	Total 2019-20 £000
Fixed asset equity and similar investments	145	36	181	188
Short term investments, deposits and cash on deposit	0	0	0	0
	145	36	181	188

8. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted Income funds £000	Total 2020-21 £000	Total 2019-20 £000
Fundraising office	0	0	0	0
Fundraising events	1	0	1	7
Investment management	0	0	0	0
Support costs	4	0	4	8
	5	0	5	15

The fundraising office costs relate to the new Breast Care unit and are no longer being incurred by the Charity
The investment management fee is shown as nil as this is deducted from capital held by the investment management company.

9. Analysis of charitable activity

	Grant funded activity £000	Support costs £000	Total 2020-21 £000	Total 2019-20 £000
Medical research	9	1	10	71
Purchase of new equipment	455	50	505	543
Building and refurbishment	16	2	18	39
Staff education and welfare	335	36	371	329
Patient education and welfare	299	33	332	90
	1,114	122	1,236	1,072

10. Analysis of grants

The majority of grants are made to the Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The charity makes grants to individuals from one specific fund which is used to support nominated medical students from deprived areas. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity is disclosed in note 9.

The trustees operate a scheme under which Fund Account Managers control how the Charity's designated funds should be spent. The day to day disbursements are in accordance with the directions set out by the trustees in the Charity's Standing Orders and Financial Instructions.

Where undesignated funds exist, the trustees do make grant awards based on applications from across the Health Board.

11. Movements in funding commitments

	Current liabilities	Non-current liabilities	Total 31 March 2021	Total 31 March 2,020
	£000	£000	£000	£000
Opening balance at 1 April	380	121	501	51
Movement in funding commitments	26	(121)	(95)	450
Closing balance at 31 March 2021	406	0	406	501

As described in notes 9 and 10, the charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants are paid over a longer period.

12. Apportionment of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

	Raising funds £000	Charitable activities £000	Total 2020-21 £000	Total 2019-20 £000	Basis
Governance					
External audit	0	9	9	9	Average fund balance
Finance and administration	3	58	61	63	Average fund balance
Total governance	3	67	70	72	
Finance and administration	1	55	56	53	Average fund balance
Total Finance and Administration	1	55	56	53	
	4	122	126	125	

	Unrestricted funds £000	Restricted Income funds £000	Total Funds 2020-21 £000	Total Funds 2019-20 £000
Raising funds	4	0	4	8
Charitable activities	96	26	122	117
	100	26	126	125

13. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

14. Analysis of staff costs

The charity has no employees. Staff services are provided to the charity by Aneurin Bevan University Local Health Board, the Corporate Trustee of the charity, which has received reimbursement of £359,974 (2019-20: £163,166) for these services.

15. Auditors remuneration

The auditors remuneration of £9,000 (2019-20: £9,000) related solely to the audit of the statutory annual report and accounts.

16. Fixed asset investments**Movement in fixed assets investments**

	Investment Properties £000	Investments Listed on Stock Exchange £000	Cash Held in Investment Portfolio £000	Other Assets £000	Total 2020-21 £000	Total 2019-20 £000
Market value brought forward	251	4,331	0	25	4,607	4,789
Add: additions to investments at cost	0	0	0	0	0	0
Less disposals at carrying value	(28)	0	0	0	(28)	(150)
Add any gain / (loss) on revaluation	(2)	673	0	0	671	(32)
Movement of cash held as part of the investment portfolio	0	0	0	0	0	0
Market value as at 31st March 2021	221	5,004	0	25	5,250	4,607

221

All investments are carried at their market value.

The investment valuation has been performed by CCLA Investment Management Limited.

The valuation of investment properties, consisting of a freehold ground rent and a small parcel of land, is based on a professional assessment of market value, by independent RICS (Royal Institute of Chartered Surveyors) qualified valuers at least every five years.

The significance of financial instruments to the ongoing financial sustainability of Aneurin Bevan University Health Board Charitable Fund is considered in the risk management section of the trustees' annual report.

The Charity receive the majority of their income in the form of donations. However, significant investments are made and are the source of the main financial risk.

Interest rate risk - the Charity is exposed to fluctuations in interest rates on the monies invested in deposits and the stock market.

Liquidity risk - the majority of expenditure is financed from donations and legacies and there are no borrowings. The Charity is not, therefore, exposed to significant liquidity risk.

17. Analysis of current debtors

Debtors under 1 year	Total 31 March 2021 £000	Total 31 March 2020 £000
Accrued income	96	105
Trade Debtors	81	86
Prepayments	11	42
	188	233

18. Analysis of cash and cash equivalents

	Total 31 March 2021 £000	Total 31 March 2020 £000
Current Accounts	237	128
Petty Cash	1	1
	238	129

No cash or cash equivalents or current asset investments are held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposit are available to spend on charitable activities.

19. Analysis of liabilities

	Total 31 March 2021 £000	Total 31 March 2020 £000
Creditors under 1 year		
Trade creditors	59	13
Deferred Income	200	131
Accruals	1	10
Total creditors	260	154

20. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2020-21 £000	Total 2019-20 £000
Net income / (expenditure) (per Statement of Financial Activities)	601	(165)
Adjustment for:		
(Gains) / losses on investments	(671)	32
Dividends, interest and rents from investments	(181)	(188)
(Increase) / decrease in debtors	45	(2)
Increase / (decrease) in creditors	106	(111)
Net cash provided by (used in) operating activities	(100)	(434)

21. Transfer between funds

During the year 3 unrestricted funds, totalling £19k, were reclassified as restricted funds as they had been funded through grant income in the prior year.

In addition, 3 further funds totalling £12k, previously recorded as restricted funds, were reclassified as unrestricted funds. These funds had been classified as restricted funds by predecessor organisations, but on review it was determined that as there was no legal restriction on their use they should be reclassified as unrestricted funds.

22. Analysis of funds**a. Analysis of restricted fund movements**

	Balance 1 April 2020	Income	Expenditure	Transfers	Gains and losses	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Royal Gwent Childrens Ward Legacy	162	5	(34)	0	20	153
Royal Gwent Coronary Care Legacy	98	3	(3)	0	14	112
Nevill Hall Rheumatology Legacy	84	3	(2)	0	11	96
Renal Unit Legacy	72	2	(2)	0	10	82
Nevill Hall Coronary Care Legacy	69	2	(5)	0	9	75
Royal Gwent Haematology Legacy	51	2	(1)	0	6	58
Royal Gwent Breast Care Legacy	51	2	(1)	0	6	58
Chepstow General Legacy	44	1	(1)	0	6	50
Other - 58 restricted designated funds	348	234	(233)	7	63	419
	979	254	(282)	7	145	1,103

The material funds specified in the above note will vary from year to year dependent on the closing year end balance.

We consider that a closing fund balance of £50,000 or greater are material for disclosure in these accounts.

22. Analysis of funds (continued)

The objects of each of the restricted funds are as follows:

The Royal Gwent Hospital Children's Ward Legacy Fund was bequeathed to the charity for the benefit of the Children's Ward. A proposal for the purchase of various equipment to improve patient care and access was approved by the Charitable Funds Committee.

The Royal Gwent Hospital Coronary Care Unit Legacy Fund was bequeathed to the charity for the provision of medical facilities, towards the cost of providing equipment for the heart unit at the hospital.

The Nevill Hall Rheumatology Legacy Fund was bequeathed to the charity for the use of the Rheumatology department at the hospital.

The Renal Unit Legacy Fund was bequeathed to the charity for the purpose connected with the research and treatment of patients under haemodialysis treatment (kidney unit).

The Nevill Hall Coronary Care Legacy Fund was bequeathed to the charity for the use of the heart unit at the hospital.

The Royal Gwent Haematology Fund was bequeathed to the charity for the Haematology Unit at the Royal Gwent Hospital.

The Royal Gwent Breast Care Legacy Fund was bequeathed to the charity for the Breast Care Unit at the Royal Gwent Hospital.

The Chepstow General Legacy was bequeathed to the charity for the Chepstow Community Hospital.

The other 58 restricted funds also related to monies bequeathed to the charity for various wards and departments.

22. Analysis of funds (continued)**b. Analysis of unrestricted and material designated fund movements**

	Balance 1 April 2020	Income	Expenditure	Transfers	Gains and losses	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
ABUHB Charitable Funds Committee	152	10	(4)	7	21	186
ABUHB Breast Centre	99	60	(4)	0	16	171
Royal Gwent Property, 13 Clytha Square	120	0	(3)	0	0	117
Grange Critical Care Unit	45	18	(6)	42	11	110
St Woolos Springfield Fund	94	3	(3)	0	13	107
ABUHB Post Graduate Fund	93	5	(5)	0	13	106
Nevill Hall Voluntary Body	94	2	(9)	0	9	96
ABUHB Ffrind I Mi Volunteer Service	104	3	(25)	0	13	95
Royal Gwent Casting Techniques Course	80	9	(13)	0	11	87
ABUHB Covid-19	13	352	(305)	0	25	85
Monmouth Chippenham Community Nurses	74	2	(8)	0	10	78
ABUHB C.H.A.aT Volunteer Service	60	3	(5)	6	11	75
ABUHB Robins Volunteer Service	117	3	(61)	0	14	73
Nevill Hall Oncology Rehabilitation	63	3	(2)	0	9	73
Royal Gwent Breast Care Unit	60	2	(2)	0	9	69
Royal Gwent Prostate Cancer Fund	53	3	(3)	0	7	60
ABUHB Employee Well Being Service	131	4	(88)	0	13	60
ABUHB Rheumatology	49	2	(1)	0	6	56
Ysbyty Ystrad Fawr Adult Medicine	60	2	(15)	0	8	55
Royal Gwent Property, TP Price	65	3	(18)	(1)	5	54
ABUHB The Care Project	44	28	(27)	0	6	51
Other - 352 unrestricted designated funds	2,166	400	(352)	(61)	296	2,449
	3,836	917	(959)	(7)	526	4,313

The trustees have delegated all unrestricted funds as designated funds to the ward or department the donations were intended for.

The material funds specified in the above note will vary from year to year dependent on the closing year end balance.

We consider that a closing fund balance of £50,000 or greater are material for disclosure in these accounts.

23. Events after the reporting period

The need to plan and respond to the Covid-19 pandemic has impacted significantly on the charity, the Health Board, wider NHS and society in the past year, and the need to respond and recover from the pandemic will continue during 2021/22 and beyond.

Our CCLA investments have increased in value to pre-pandemic levels and are expected to continue growing in the year ahead.

Statement of Trustee's Responsibilities

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustee should follow best practice and :

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee confirms that they have complied with the above requirements.

By order of the trustee

Pippa Britton, Vice Chair, for and on behalf of the Chair in her absence
Trustee

26th January 2022

Rob Holcombe
Financial Trustee

Dated:

26th January 2022

The independent auditor's report of the Auditor General for Wales to the trustee of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Opinion on financial statements

I have audited the financial statements of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities for the year ended 31 March 2021 under the Charities Act 2011. These comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information

contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Report on other requirements

Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

Responsibilities

Responsibilities of the trustee for the financial statements

As explained more fully in the statement of trustee's responsibilities set out on page 9, the trustee is responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, including obtaining and reviewing supporting documentation relating to Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' policies and procedures concerned with:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition, posting of unusual journals and (add as appropriate to the audit);
- Obtaining an understanding of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' framework of authority as well as other legal and regulatory frameworks that the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities .

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- reading minutes of meetings of those charged with governance and the trustee; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Adrian Crompton
Auditor General for Wales
28 January 2022

24 Cathedral Road
Cardiff
CF11 9LJ

The maintenance and integrity of the Aneurin Bevan University Health Board website is the responsibility of Aneurin Bevan University Health Board; the work carried out by auditors does not involve consideration of these matters and, accordingly, auditors accept no responsibility for any changes that may have occurred to the financial statement since they were initially presented on the website.