

Accounts for year-ended 31st March 2023

Dans Fund For Burns

Trust Information

Charity Registration Number	1098720
The Trustees	Ms E Danks (Chair) Mr G Williams FRCS (Plast) (Deputy Chair) Mrs R Derby Mr A Strong Mr R Masefield QC Ms J Dorricott (Appointed 22/09/22) Ms L MacLaren (Appointed 21/05/20) Mr P Bentley (Appointed 15/11/220)
CEO and founder	Ms P Brooks
Independent Examiner	Mrs R Armitage
Bankers	Barclays Bank Plc Reg No. 1026167 Registered office 54 Lombard Street London EC3P 3AH

Dans Fund For Burns

The Trustees' Report

The Trustees have pleasure in presenting their report and the financial statements of the trust for the year-ended 31st March 2023.

Principal Activities

The principal activity of the charity is to raise funds in order to donate these funds to burns survivors and to establishments which treat and care for burns victims.

Achievements and Future Plans

The charity has raised £169,404 in the year-ended 31st March 2023 (2022 £319,430).

In addition to fund raising, interest earned on cash on deposit amounted to £661 (2022 £-356). Charitable funds including accrued gift aid now stand at £880,636 (2022 £871,000).

Charitable Grants made in the year amounted to £68,681 (2022 £84,109)

Administration Costs amounted to £70,820 (2022 £54,748)

Major Risks

The trustees are mindful of the risks inherent in dealing with and accounting for large sums of money. With this in mind, the charity continues to purchase appropriate Trustees' Indemnity Insurance and arranges specific insurance for any fundraising events.

Invested Funds

To address the risks of inflation and future changes in interest rates, the trustees have kept £450,000 in a moderate risk Investment Fund with Quilter & Co Ltd Investment Managers. At 31st March 2023 this had a valuation of £718,800 (2022 £766,091).

Reserves Policy

The Trustees maintain unrestricted reserves at least equivalent to two years expenditure. The Trustees continue to search for appropriate good causes for treatment of burns.

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Independent Examiner's Report

This report is on the accounts of the Trust for the period from 1st April 2022 to 31st March 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7) (b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Armitage FCA
Maythorne
Northcote Road
West Horsley
Surrey
KT24 6LT

31/12/2023

Dans Fund For Burns

Statement of Financial Activities

Incoming Resources

	<u>£'s</u>	
	<u>2023</u>	<u>2022</u>
Donations, Legacies and similar incoming resources	169,404	319,430
Income from Investment Assets	<u>661</u>	<u>-356</u>

	170,065	319,074
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Resources Expended

Costs of generating funds		20,928	29,979
Charitable Expenditure			
Charitable Grants made	68,681		
Management & Administration costs	70,820		
		<u>139,501</u>	138,857
		<u>160,429</u>	<u>168,836</u>
Net Income		<u><u>9,636</u></u>	<u><u>150,238</u></u>

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Statement of Financial Activities

The Reconciliation of Fund Balances

		<u>£'s</u>
	<u>2023</u>	<u>2022</u>
Opening Balance at 1 April	871,000	720,762
Net Income	<u>9,636</u>	<u>150,238</u>
Closing Balance at 31 March	880,636	871,000

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Balance Sheet

		<u>£'s</u>
	<u>2023</u>	<u>2022</u>
Current Assets		
Cash at Bank	428,636	419,000
Investments	450,000	450,000
Accrued Income	2,000	2,000
Net Current Assets	<u>880,636</u>	<u>871,000</u>
Total Assets less Current Liabilities	<u>880,636</u>	<u>871,000</u>
Charity Funds:		
Unrestricted Income Funds	880,636	871,000
Total Funds	<u>880,636</u>	<u>871,000</u>

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Notes to the Accounts

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared using historical cost convention and in accordance with SORP 2000 and The Charities Act. The accounts have been prepared to give a true and fair view of the state of affairs of the trust at the end of the period and of the income and expenditure for the period then ended.

The accounts have been prepared on a going concern basis and adopt the accruals concept.

2. Incoming Resources

Incoming resources are recorded on a receivable basis. An accrual has been made for Gift Aid claims made, but not received at the year-end, relating to donations received prior to 31st March 2023.

3. Resources Expended

The accounts distinguish and categorise resources expended in accordance with SORP 2000

4. Restricted and Unrestricted Funds

There are currently no restricted funds.

5. Dedicated Reserves

There were no remaining dedicated reserves at the year-end.

6. Cash at Bank

Incoming Funds are transferred to two high interest accounts as soon as practical.

7. Investments

	<u>2023</u>	<u>2022</u>
Quilters Investment Fund:		
Cost	<u>£450,000</u>	<u>£450,000</u>
Market Value at 31 st March	<u>£718,800</u>	<u>£766,091</u>