

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2023
for
Hope for the Nations Childrens Charity

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
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for the Year Ended 31 July 2023

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Report of the Trustees
for the Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope for The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Kwattswap is a working name of Hope for the Nations Children's Charity with the purpose of raising funds for solar equipment for widows, schools, clinics, hospitals and communities in developing countries.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2023

ACHIEVEMENT AND PERFORMANCE

Financial

The income of the charity decreased over last year, being £85,274 for 2022/23 compared with £94,632 for 2021/22, and resources expended increased, being £77,393 compared with £54,682, resulting in a small surplus of £7,881 (2022: £39,950).

Kenya

Soweto Hope Bright Future School

We have continued to provide for the feeding programme and the Baby Care Unit for the benefit of the children.

Kolongolo

Our support for the widows continues with monthly donations.

Mukwa

We continue to help the widows financially on a monthly basis.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre inspires many Kenyan leaders as he manages and puts to good use the land that we provided. In addition to the ongoing existing carpentry, masonry and tailoring skills training centre the Hope Transformation Centre accommodates a demonstration plot for organic farming and training.

Turkana

John Lokoli continues to oversee the Education project in Turkana where we send 30 children to secondary school. All these children have individual sponsors to whom we are very grateful.

Malawi

We are continuing our support of Ahava Ministries and Gulugufe in their projects that include health care, education, agriculture and sustainable projects.

Romania, India and Eswatini

We continue to send the sponsorship support to these projects and workers.

KwattSwap

KwattSwap is now an operating name of HFTN with the aim to raise funds through donations for the purpose of purchasing solar equipment to be sent out to projects that we support.

20 solar kits have been sent out to widows in Mukwa, Kenya and funds are being raised to purchase a further 20 solar kits. Funds are also being raised to purchase and install a solar bore hole pump in Butiikwa village in Uganda.

In previous years the charity had faced difficulties in continuing with their work due to lockdown restrictions within the countries. It still means that no visits to the projects have been possible by HFTN directors and staff, however the 40 solar kits sent out to Kenya in two batches have now been delivered to the widows.

Report of the Trustees
for the Year Ended 31 July 2023

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased to £116,006 (2022: £108,125) and available funds, i.e. those excluding fixed assets and restricted funds, stood at £106,917 (2022: £98,449).

Investment policy and objectives

Under the memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Volunteers and Supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the CEO, three directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity. The Finance sub-committee is reported to monthly, to monitor the financial management of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity. Our coalition partnerships include Hope for the Nations (Canada, Malawi, Romania, Eswatini), Elim (U.K), Ahava Ministries, Gulugufe and Ignite Hubs International as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

Report of the Trustees
for the Year Ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04432345 (England and Wales)

Registered Charity number
1098715

Registered office
Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 6EY

Trustees
W R Symons
I C Harvey-Smith
K Grover

Company Secretary
Mrs J Dennis

Independent Examiner
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Chief Executive
L Dennis

Bankers
National Westminster Bank plc
P O Box 15
Cathedral Square
Peterborough
Cambridgeshire
PE1 1HW

Approved by order of the board of trustees on 13 March 2024 and signed on its behalf by:

K Grover - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,498	49,735	85,233	94,529
Investment income	3	41	-	41	103
Total		<u>35,539</u>	<u>49,735</u>	<u>85,274</u>	<u>94,632</u>
EXPENDITURE ON					
Raising funds	4	3,370	675	4,045	1,553
Charitable activities	5				
Overseas support and project costs		12,722	60,626	73,348	53,129
Total		<u>16,092</u>	<u>61,301</u>	<u>77,393</u>	<u>54,682</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	19,447 (11,052)	(11,566) 11,052	7,881 -	39,950 -
Net movement in funds		8,395	(514)	7,881	39,950
RECONCILIATION OF FUNDS					
Total funds brought forward		99,175	8,950	108,125	68,175
TOTAL FUNDS CARRIED FORWARD		<u>107,570</u>	<u>8,436</u>	<u>116,006</u>	<u>108,125</u>

The notes form part of these financial statements

Balance Sheet
31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	10	653	-	653	726
CURRENT ASSETS					
Debtors	11	85,427	192	85,619	86,920
Cash at bank		23,945	8,244	32,189	22,639
		<u>109,372</u>	<u>8,436</u>	<u>117,808</u>	<u>109,559</u>
CREDITORS					
Amounts falling due within one year	12	(2,455)	-	(2,455)	(2,160)
NET CURRENT ASSETS		<u>106,917</u>	<u>8,436</u>	<u>115,353</u>	<u>107,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,570</u>	<u>8,436</u>	<u>116,006</u>	<u>108,125</u>
NET ASSETS		<u>107,570</u>	<u>8,436</u>	<u>116,006</u>	<u>108,125</u>
FUNDS	13				
Unrestricted funds				107,570	99,175
Restricted funds				8,436	8,950
TOTAL FUNDS				<u>116,006</u>	<u>108,125</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 and were signed on its behalf by:

K Grover - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2.	DONATIONS AND LEGACIES		
		31.7.23	31.7.22
		£	£
	Donations	81,241	89,563
	Gift aid	3,992	4,966
		<u>85,233</u>	<u>94,529</u>
3.	INVESTMENT INCOME		
		31.7.23	31.7.22
		£	£
	Deposit account interest	41	103
		<u></u>	<u></u>
4.	RAISING FUNDS		
	Raising donations and legacies		
		31.7.23	31.7.22
		£	£
	Fundraising and publicity	4,045	1,553
		<u></u>	<u></u>
5.	CHARITABLE ACTIVITIES COSTS		
		Direct	Support
		Costs	costs (see
		£	£
	Overseas support and project costs	59,915	13,433
		<u></u>	<u></u>
6.	SUPPORT COSTS		
		Management	Governance
		£	costs
		£	£
	Overseas support and project costs	11,932	1,501
		<u></u>	<u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.23 Overseas support and project costs £	31.7.22 Total activities £
Rates and water	2,400	2,200
Telephone	55	52
Postage and stationery	7,433	1,974
Sundries	411	60
Motor and travel	-	14
IT and computer costs	591	572
Depreciation of tangible and heritage assets	73	84
Interest payable and similar charges	969	929
Accountancy fees	1,320	1,080
Trustees' meeting expenses	181	131
	<u>13,433</u>	<u>7,096</u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	2023 £	2022 £
Independent Examiner's remuneration	1,320	1,080
Depreciation of tangible fixed assets	73	84

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

During the year, there were trustee meeting expenses of £181. (2022: £131).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,434	34,095	94,529
Investment income	103	-	103
Total	<u>60,537</u>	<u>34,095</u>	<u>94,632</u>
EXPENDITURE ON			
Raising funds	1,353	200	1,553
Charitable activities			
Overseas support and project costs	7,064	46,065	53,129
Total	<u>8,417</u>	<u>46,265</u>	<u>54,682</u>
NET INCOME/(EXPENDITURE)	52,120	(12,170)	39,950
Transfers between funds	(6,568)	6,568	-
Net movement in funds	45,552	(5,602)	39,950
RECONCILIATION OF FUNDS			
Total funds brought forward	53,623	14,552	68,175
TOTAL FUNDS CARRIED FORWARD	<u>99,175</u>	<u>8,950</u>	<u>108,125</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2022 and 31 July 2023	<u>1,868</u>
DEPRECIATION	
At 1 August 2022	1,142
Charge for year	73
At 31 July 2023	<u>1,215</u>
NET BOOK VALUE	
At 31 July 2023	<u>653</u>
At 31 July 2022	<u>726</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Other debtors	-	25,442
Gift Aid recoverable	199	386
Amount due from Hftn Shop Ltd	83,691	61,092
Due from Hftn Shop (H & V) Ltd	1,729	-
	<u>85,619</u>	<u>86,920</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Accruals and deferred income	<u>2,455</u>	<u>2,160</u>

13. MOVEMENT IN FUNDS

	At 1.8.22	Net movement	Transfers between funds	At
	£	in funds	£	31.7.23
		£		£
Unrestricted funds				
General fund	38,082	(14,610)	(1,322)	22,150
HFTN shop- designated	61,093	32,328	(9,730)	83,691
HFTN Shop (H & V) Ltd-designated	-	1,729	-	1,729
	<u>99,175</u>	<u>19,447</u>	<u>(11,052)</u>	<u>107,570</u>
Restricted funds				
Soweto School Feeding fund	182	(162)	107	127
M-Malawi	460	183	(367)	276
I-India	449	(2,755)	2,577	271
K-Bungoma	30	(377)	378	31
K-Elim-Tur	100	(1,760)	1,760	100
K-Mukwa	72	(793)	792	71
KR-OI. Kalo	-	146	(105)	41
R-Romania	278	(151)	(35)	92
S-New. Hope	1,770	200	(332)	1,638
Kenya Education	3,166	(435)	(91)	2,640
Kolongo Widows & School	75	(278)	314	111
Kilowatt Swap	368	835	-	1,203
Ahava	1,878	(692)	527	1,713
Gulugufe	122	(5,527)	5,527	122
	<u>8,950</u>	<u>(11,566)</u>	<u>11,052</u>	<u>8,436</u>
TOTAL FUNDS	<u>108,125</u>	<u>7,881</u>	<u>-</u>	<u>116,006</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,482	(16,092)	(14,610)
HFTN shop- designated	32,328	-	32,328
HFTN Shop (H & V) Ltd-designated	1,729	-	1,729
	<hr/>	<hr/>	<hr/>
	35,539	(16,092)	19,447
Restricted funds			
Soweto School Feeding fund	1,900	(2,062)	(162)
M-Malawi	4,056	(3,873)	183
I-India	-	(2,755)	(2,755)
K-Bungoma	-	(377)	(377)
K-Elim-Tur	180	(1,940)	(1,760)
K-Mukwa	-	(793)	(793)
KR-OI. Kalo	5,435	(5,289)	146
R-Romania	600	(751)	(151)
S-New. Hope	9,952	(9,752)	200
Kenya Education	9,208	(9,643)	(435)
Kolongo Widows & School	1,230	(1,508)	(278)
Kilowatt Swap	14,114	(13,279)	835
Ahava	2,160	(2,852)	(692)
Gulugufe	900	(6,427)	(5,527)
	<hr/>	<hr/>	<hr/>
	49,735	(61,301)	(11,566)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	85,274	(77,393)	7,881
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	14,780	19,070	4,232	38,082
HFTN shop- designated	38,843	33,050	(10,800)	61,093
	<u>53,623</u>	<u>52,120</u>	<u>(6,568)</u>	<u>99,175</u>
Restricted funds				
Soweto School Feeding fund	179	(133)	136	182
M-Malawi	497	360	(397)	460
I-India	222	(2,444)	2,671	449
K-Bungoma	65	(376)	341	30
K-Elim-Tur	100	(1,920)	1,920	100
K-Mukwa	71	(871)	872	72
R-Romania	2,332	(1,983)	(71)	278
S-New. Hope	1,636	867	(733)	1,770
Kenya Education	8,603	(5,661)	224	3,166
Kolongo Widows & School	68	(352)	359	75
Kilowatt Swap	329	39	-	368
Ahava	434	746	698	1,878
Gulugufe	15	(442)	549	122
K- the KCP	1	-	(1)	-
	<u>14,552</u>	<u>(12,170)</u>	<u>6,568</u>	<u>8,950</u>
TOTAL FUNDS	<u>68,175</u>	<u>39,950</u>	<u>-</u>	<u>108,125</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,487	(8,417)	19,070
HFTN shop- designated	33,050	-	33,050
	<u>60,537</u>	<u>(8,417)</u>	<u>52,120</u>
Restricted funds			
Soweto School Feeding fund	2,076	(2,209)	(133)
M-Malawi	5,217	(4,857)	360
I-India	301	(2,745)	(2,444)
K-Bungoma	375	(751)	(376)
K-Elim-Tur	180	(2,100)	(1,920)
K-Mukwa	-	(871)	(871)
R-Romania	663	(2,646)	(1,983)
S-New. Hope	12,628	(11,761)	867
Kenya Education	8,588	(14,249)	(5,661)
Kolongo Widows & School	480	(832)	(352)
Kilowatt Swap	307	(268)	39
Ahava	2,340	(1,594)	746
Gulugufe	940	(1,382)	(442)
	<u>34,095</u>	<u>(46,265)</u>	<u>(12,170)</u>
TOTAL FUNDS	<u><u>94,632</u></u>	<u><u>(54,682)</u></u>	<u><u>39,950</u></u>

Unrestricted Funds:

HFTN Shop fund -designated fund for income from the charity shop in Peterborough.

HFTN Shop (H & V) Ltd fund- designated fund for income from the charity shop in Ramsey.

Restricted Funds:

I-India - People of the Way-Children's Ministry in India.

M- Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K- Bungoma- Hope Transformation Centre- Community Development Project.

K- Mukwa- Mukwa Widows Support, Kenya.

KR Ol.-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project.

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children.

S-New. Hope- New Hope Centre, Swaziland- orphanage.

K- The KCP- The Kenyan Children's Project- Street Children Ministry.

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project.

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

Ahava- Ahava Ministries - Providing a clinic, health, hygiene and nutrition education, agricultural projects.

Gulugufe-Gulugufe Malawi - Permaculture training and community development.

14. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

The charity has signed a lease relating to shop premises in Peterborough, in respect of Hftn Shop Ltd. At the balance sheet date, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2023	2022
	£	£
Due within one year	9,600	9,600
Due between one and five years	38,400	38,400
Due after more than five years	18,400	28,000

15. RELATED PARTY DISCLOSURES

Key management personnel remuneration

No remuneration was paid to key management personnel in either 2022 or 2023.

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. No money has been received in respect of this loan in either 2022 or 2023.

L Dennis as CEO is considered to be a related party. During the year he received expenses of £2,400 for Use of Home as Office (2022: £2,200) and a company of which he and his wife are directors, Bright River Ltd, received £1,271 in fundraising commission payments from the Charity (2022:£nil).