

REGISTERED COMPANY NUMBER: 04432345 (England and Wales)

REGISTERED CHARITY NUMBER: 1098715

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2020
for
Hope for the Nations Childrens Charity

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
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Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 July 2020

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Report of the Trustees
for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope For The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2020

ACHIEVEMENT AND PERFORMANCE

Financial

The overall income of the charity has decreased by 16% (£70,551 compared with £84,058), but resources expended have decreased by 40% (£69,305 compared with £115,382), so there is an overall surplus of £1,246 compared with an overall deficit of £31,324 in 2019.

Kenya

Soweto Hope Bright Future School

We have continued to provide for the feeding programme and the Baby Care Unit for the benefit of the children.

Bethlehem Children's Care Centre, Kitale

Due to the success of the programme we now only support one child in education.

Kolongolo

Our support for the widows continues with monthly donations.

Mukwa

We continue to help the widows financially on a monthly basis.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre inspires many Kenyan leaders as he manages and puts to good use the land that we provided. In addition to the ongoing existing carpentry, masonry and tailoring skills training centre the Hope Transformation Centre accommodates a demonstration plot for organic farming and training.

Hope Transformation Centre is gradually transforming Ndengelwa and the fifteen surrounding villages and is half way through the 10-year plan envisioned by Patrick Siabuta. Many of the various groups have their own leaders and management teams and are overseen by Patrick. There has been a great deal of interest shown by Government organisations such as the Water and Fisheries and Agriculture Departments who have offered help and training.

Turkana

John Lokoli continues to oversee the Education project in Turkana where we send 30 children to secondary school. All these children have individual sponsors to whom we are very grateful.

The Kenya Children's Project, Kakamega

Partnering with the Kenyan Children's Project, we have helped design and begin the construction of the child rescue centre in the rural area outside Kakamega. At this time the roofing has gone on and they are waiting for electricity to be installed before moving the children to the site.

Malawi

The work of Hope Village was taken on by a South African family who ran it for 2 years. Due to personal circumstances, they had to leave Hope Village and return to South Africa with just a few days' notice. Hope Village is now being temporarily overseen by two associated organisations whose management are former members of the Hope Village team.

These organisations are Ahava Ministries and Gulugufe, both of which support communities with health care, education and sustainable projects.

After much consideration the difficult decision was made that Hope Village is no longer sustainable and most of the projects are now closed. Gulugufe is going to be using a small portion of the land for permaculture farming to educate people to farm sustainably and we are actively seeking a likeminded organisation to take over the rest of the property.

We are continuing our support of Ahava Ministries and Gulugufe in their support of the communities surrounding Hope Village.

Romania, India and Eswatini

We continue to send the sponsorship support to these projects and workers.

Report of the Trustees
for the Year Ended 31 July 2020

KwattSwap

KwattSwap is now an operating name of HFTN with the aim to raise funds through donations for the purpose of purchasing solar equipment to be sent out to projects that we support.

Effects of Covid19

The projects supported by the charity have faced difficulties in continuing with their work due to lockdown restrictions within the countries. It has meant that no visits to the projects have been possible by HFTN directors and staff. The solar equipment sent out to Kenya for example has not been distributed due to restrictions on travel and social distancing.

Funds were put into creating a website and advertising for KwattSwap's launch into schools. We had started working with schools who showed excitement in being involved with the project when we had school closures due to Covid19. We believe that this has significantly impacted the income to the charity as we have not had the opportunity to reintroduce it since due to the extra workload on teaching staff.

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased slightly to £52,698 (2019: £51,452). However, available funds, i.e. those excluding fixed assets and restricted funds, had decreased and stood at £39,317 compared with £41,588 at 31 December 2019.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty-bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Loan

Hope for the Nations and Nehemiah Construction Ministries have a common purpose and as such it has been Hope for the Nations' desire to assist them in getting a drilling rig to Kenya. Nehemiah Construction Ministries, as part of our wider network, were given a £30,000 loan for the import of a drilling rig into Kenya in January 2016. A signed agreement outlining the terms was obtained. This is an interest free loan with the first instalment of £5,000 having been due before the end of July 2017 and five subsequent payments due every six months. However there was flexibility if this was not possible. In the 2019 accounts, a bad debt provision was made against the whole loan balance as Nehemiah had come into financial difficulties and were unable to make payments. During the year ended 31 July 2020, a total of £1,500 was repaid by Nehemiah and further payments may be possible.

Volunteers and supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the company. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Report of the Trustees
for the Year Ended 31 July 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the President, four directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity. The Finance sub-committee is reported to monthly to monitor the financial management of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity.

Our coalition partnerships include Hope For The Nations (Canada, Malawi, Romania, Swaziland), Love Mercy (USA), Elim (U.K, Ireland), Be A Hero (Canada), Soul Survivor (Holland), Nehemiah Construction Ministries (Canada, UK), Organics 4 Orphans (Canada), Kenya Children's Project and Catch the Fire London, as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04432345 (England and Wales)

Registered Charity number

1098715

Registered office

Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 4PQ

Trustees

Mrs N Slaughter (resigned 24.12.19)
W R Symons
I Harvey-Smith
K Grover

Company Secretary

Mrs J Dennis

Report of the Trustees
for the Year Ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Chief Executive

L Dennis

Bankers

National Westminster Bank plc
P O Box 15
Cathedral Square
Peterborough
Cambridgeshire
PE1 1HW

Approved by order of the board of trustees on 21 July 2021 and signed on its behalf by:

W R Symons - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,913	45,629	70,542	83,815
Investment income	3	<u>9</u>	<u>-</u>	<u>9</u>	<u>243</u>
Total		24,922	45,629	70,551	84,058
 EXPENDITURE ON					
Raising funds	4	2,777	-	2,777	4,092
Charitable activities	5				
Overseas support and project costs		15,328	51,200	66,528	111,290
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		18,105	51,200	69,305	115,382
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		6,817	(5,571)	1,246	(31,324)
Transfers between funds	14	<u>(9,245)</u>	<u>9,245</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,428)	3,674	1,246	(31,324)
 RECONCILIATION OF FUNDS					
Total funds brought forward		43,154	8,298	51,452	82,776
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>40,726</u></u>	<u><u>11,972</u></u>	<u><u>52,698</u></u>	<u><u>51,452</u></u>

The notes form part of these financial statements

Balance Sheet
31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
FIXED ASSETS					
Tangible assets	11	1,409	-	1,409	1,566
CURRENT ASSETS					
Debtors	12	26,753	464	27,217	17,230
Cash at bank		<u>13,524</u>	<u>11,508</u>	<u>25,032</u>	<u>33,466</u>
		40,277	11,972	52,249	50,696
CREDITORS					
Amounts falling due within one year	13	(960)	-	(960)	(810)
NET CURRENT ASSETS		<u>39,317</u>	<u>11,972</u>	<u>51,289</u>	<u>49,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,726	11,972	52,698	51,452
NET ASSETS		<u>40,726</u>	<u>11,972</u>	<u>52,698</u>	<u>51,452</u>
FUNDS	14				
Unrestricted funds				40,726	43,154
Restricted funds				<u>11,972</u>	<u>8,298</u>
TOTAL FUNDS				<u>52,698</u>	<u>51,452</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2021 and were signed on its behalf by:

W R Symons - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.7.20	31.7.19
	£	£
Donations	64,868	77,250
Gift aid	<u>5,674</u>	<u>6,565</u>
	<u>70,542</u>	<u>83,815</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

3. INVESTMENT INCOME

	31.7.20	31.7.19
	£	£
Deposit account interest	<u>9</u>	<u>243</u>

4. RAISING FUNDS

Raising donations and legacies

	31.7.20	31.7.19
	£	£
Staff costs	2,391	3,620
Fundraising and publicity	<u>386</u>	<u>472</u>
	<u>2,777</u>	<u>4,092</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Overseas support and project costs	<u>55,469</u>	<u>11,059</u>	<u>66,528</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Overseas support and project costs	<u>9,838</u>	<u>1,221</u>	<u>11,059</u>

Support costs, included in the above, are as follows:

	31.7.20	31.7.19
	Overseas support and project costs	Total activities
	£	£
Wages	2,391	3,620
Rent, rates and water	3,900	4,109
Insurance	430	743
Telephone	431	718
PPS & computer costs	1,300	2,026
Intellectual Property Licence	396	104
Sundries	57	73
Motor & travel	94	778
Depreciation of tangible and heritage assets	157	174
Interest payable and similar charges	682	1,057
Accountancy fees	<u>1,110</u>	<u>330</u>
Carried forward	10,948	13,732

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

6. SUPPORT COSTS - continued

	31.7.20	31.7.19
	Overseas support and project costs	Total activities
	£	£
Brought forward	10,948	13,732
Trustees' meeting expenses	<u>111</u>	<u>142</u>
	<u><u>11,059</u></u>	<u><u>13,874</u></u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	2020	2019
	£	£
Independent Examiner's remuneration	1,110	330
Depreciation of tangible fixed assets	157	174
Provision for bad debt	-	1,197

8. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or benefits were paid to the trustees during the year (2019: £nil.)

Trustees' expenses

Two trustees received expenses totalling £260 in respect of rent and utilities costs for use of a home as office, telephone and travel and subsistence. (2019: two trustees received total expenses of £522 in respect of rent and utilities costs for use of a home as office, telephone and travel and subsistence).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.20	31.7.19
Managerial & administrative	<u><u>2</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,272	66,543	83,815
Investment income	<u>243</u>	<u>-</u>	<u>243</u>
Total	17,515	66,543	84,058
 EXPENDITURE ON			
Raising funds	4,092	-	4,092
Charitable activities			
Overseas support and project costs	22,076	89,214	111,290
	<u> </u>	<u> </u>	<u> </u>
Total	26,168	89,214	115,382
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(8,653)	(22,671)	(31,324)
Transfers between funds	<u>9,319</u>	<u>(9,319)</u>	<u>-</u>
Net movement in funds	666	(31,990)	(31,324)
 RECONCILIATION OF FUNDS			
Total funds brought forward	42,488	40,288	82,776
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>43,154</u>	<u>8,298</u>	<u>51,452</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2019 and 31 July 2020	<u>4,765</u>
 DEPRECIATION	
At 1 August 2019	3,199
Charge for year	<u>157</u>
At 31 July 2020	<u>3,356</u>
 NET BOOK VALUE	
At 31 July 2020	<u>1,409</u>
At 31 July 2019	<u>1,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Gift Aid Recoverable	517	558
Amount due from Hftn Shop Ltd	26,700	16,021
Prepayments	<u>-</u>	<u>651</u>
	<u><u>27,217</u></u>	<u><u>17,230</u></u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Accruals and deferred income	<u>960</u>	<u>810</u>

14. MOVEMENT IN FUNDS

	At 1.8.19	Net movement	Transfers between	At
	£	in funds	funds	31.7.20
		£	£	£
Unrestricted funds				
General fund	27,133	(15,302)	2,195	14,026
HFTN Shop-designated	<u>16,021</u>	<u>22,119</u>	<u>(11,440)</u>	<u>26,700</u>
	43,154	6,817	(9,245)	40,726
Restricted funds				
Soweto School Feeding Fund	200	(314)	302	188
M-Malawi	2,001	(3,174)	2,573	1,400
I-India	250	(2,764)	3,014	500
K-Bungoma	73	(411)	397	59
K-Elim-Tur	156	(2,124)	2,080	112
K-MUKWA	79	(992)	984	71
KR-OI.Kalo	544	(544)	-	-
R-Romania	50	79	(58)	71
S-New.Hope	1,073	1,870	(490)	2,453
K- The KCP	-	(16)	16	-
Kenya Education	3,756	3,260	(19)	6,997
Kolongolo Widows & School	77	(455)	446	68
Kilowatt Swap	<u>39</u>	<u>14</u>	<u>-</u>	<u>53</u>
	<u>8,298</u>	<u>(5,571)</u>	<u>9,245</u>	<u>11,972</u>
TOTAL FUNDS	<u><u>51,452</u></u>	<u><u>1,246</u></u>	<u><u>-</u></u>	<u><u>52,698</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,803	(18,105)	(15,302)
HFTN Shop-designated	<u>22,119</u>	<u>-</u>	<u>22,119</u>
	24,922	(18,105)	6,817
Restricted funds			
Soweto School Feeding Fund	2,145	(2,459)	(314)
M-Malawi	18,080	(21,254)	(3,174)
I-India	-	(2,764)	(2,764)
K-Bungoma	500	(911)	(411)
K-Elim-Tur	100	(2,224)	(2,124)
K-MUKWA	-	(992)	(992)
KR-Ol.Kalo	-	(544)	(544)
R-Romania	663	(584)	79
S-New.Hope	12,131	(10,261)	1,870
K- The KCP	-	(16)	(16)
Kenya Education	9,952	(6,692)	3,260
Kolongolo Widows & School	479	(934)	(455)
Kilowatt Swap	<u>1,579</u>	<u>(1,565)</u>	<u>14</u>
	<u>45,629</u>	<u>(51,200)</u>	<u>(5,571)</u>
TOTAL FUNDS	<u>70,551</u>	<u>(69,305)</u>	<u>1,246</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
Unrestricted funds				
General fund	29,021	(21,767)	19,879	27,133
HFTN Shop-designated	<u>13,467</u>	<u>13,114</u>	<u>(10,560)</u>	<u>16,021</u>
	42,488	(8,653)	9,319	43,154
Restricted funds				
Soweto School Feeding Fund	234	(449)	415	200
M-Malawi	7,689	(13,506)	7,818	2,001
I-India	250	(2,891)	2,891	250
K-Bungoma	72	(665)	666	73
K-Elim-Tur	172	(3,110)	3,094	156
K-MUKWA	78	(1,549)	1,550	79
KR-Ol.Kalo	372	175	(3)	544
R-Romania	565	(459)	(56)	50
S-New.Hope	976	462	(365)	1,073
K- The KCP	27,796	(1,596)	(26,200)	-
Kenya Education	2,023	1,109	624	3,756
Kolongolo Widows & School	61	(524)	540	77
Kilowatt Swap	<u>-</u>	<u>332</u>	<u>(293)</u>	<u>39</u>
	<u>40,288</u>	<u>(22,671)</u>	<u>(9,319)</u>	<u>8,298</u>
TOTAL FUNDS	<u><u>82,776</u></u>	<u><u>(31,324)</u></u>	<u><u>-</u></u>	<u><u>51,452</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,401	(26,168)	(21,767)
HFTN Shop-designated	<u>13,114</u>	<u>-</u>	<u>13,114</u>
	17,515	(26,168)	(8,653)
Restricted funds			
Soweto School Feeding Fund	2,107	(2,556)	(449)
M-Malawi	27,766	(41,272)	(13,506)
I-India	1	(2,892)	(2,891)
K-Bungoma	451	(1,116)	(665)
K-Elim-Tur	12	(3,122)	(3,110)
K-MUKWA	-	(1,549)	(1,549)
KR-Ol.Kalo	175	-	175
R-Romania	730	(1,189)	(459)
S-New.Hope	13,494	(13,032)	462
K- The KCP	-	(1,596)	(1,596)
Kenya Education	11,022	(9,913)	1,109
Kolongolo Widows & School	520	(1,044)	(524)
Kilowatt Swap	<u>10,265</u>	<u>(9,933)</u>	<u>332</u>
	<u>66,543</u>	<u>(89,214)</u>	<u>(22,671)</u>
TOTAL FUNDS	<u><u>84,058</u></u>	<u><u>(115,382)</u></u>	<u><u>(31,324)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	29,021	(37,069)	22,074	14,026
HFTN Shop-designated	<u>13,467</u>	<u>35,233</u>	<u>(22,000)</u>	<u>26,700</u>
	42,488	(1,836)	74	40,726
Restricted funds				
Soweto School Feeding Fund	234	(763)	717	188
M-Malawi	7,689	(16,680)	10,391	1,400
I-India	250	(5,655)	5,905	500
K-Bungoma	72	(1,076)	1,063	59
K-Elim-Tur	172	(5,234)	5,174	112
K-MUKWA	78	(2,541)	2,534	71
KR-Ol.Kalo	372	(369)	(3)	-
R-Romania	565	(380)	(114)	71
S-New.Hope	976	2,332	(855)	2,453
K- The KCP	27,796	(1,612)	(26,184)	-
Kenya Education	2,023	4,369	605	6,997
Kolongolo Widows & School	61	(979)	986	68
Kilowatt Swap	<u>-</u>	<u>346</u>	<u>(293)</u>	<u>53</u>
	<u>40,288</u>	<u>(28,242)</u>	<u>(74)</u>	<u>11,972</u>
TOTAL FUNDS	<u><u>82,776</u></u>	<u><u>(30,078)</u></u>	<u><u>-</u></u>	<u><u>52,698</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,204	(44,273)	(37,069)
HFTN Shop-designated	<u>35,233</u>	<u>-</u>	<u>35,233</u>
	42,437	(44,273)	(1,836)
Restricted funds			
Soweto School Feeding Fund	4,252	(5,015)	(763)
M-Malawi	45,846	(62,526)	(16,680)
I-India	1	(5,656)	(5,655)
K-Bungoma	951	(2,027)	(1,076)
K-Elim-Tur	112	(5,346)	(5,234)
K-MUKWA	-	(2,541)	(2,541)
KR-OL.Kalo	175	(544)	(369)
R-Romania	1,393	(1,773)	(380)
S-New.Hope	25,625	(23,293)	2,332
K- The KCP	-	(1,612)	(1,612)
Kenya Education	20,974	(16,605)	4,369
Kolongolo Widows & School	999	(1,978)	(979)
Kilowatt Swap	<u>11,844</u>	<u>(11,498)</u>	<u>346</u>
	<u>112,172</u>	<u>(140,414)</u>	<u>(28,242)</u>
TOTAL FUNDS	<u><u>154,609</u></u>	<u><u>(184,687)</u></u>	<u><u>(30,078)</u></u>

Unrestricted Funds:

KD OL. -Kalo- designated fund for Ol Kalo, Kenya-Village Borehole Project
HFTN Shop fund- designated fund for shop income.

Restricted Funds:

Alternative Gifts - Restricted for the purposes determined from the alternative gifts catalogue when purchased to be used in Kenya and Malawi

I-India - People of the Way-Children's Ministry in India.

M- Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K-Bethlehem in support of the Bethlehem Children's Home, Kenya

K- Bungoma- Hope Transformation Centre- Community Development Project

K- Elim- Tur- Elim and HFTN Fund incorporating a school, further education support and Galilee Children's Home

K- KCOCCH- Kenya Church of Christ Children's Home

K- Mukwa- Mukwa Widows Support, Kenya

KR OL.-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children

S-New. Hope- New Hope Centre, Swaziland- orphanage

K- The KCP- The Kenyan Children's Project- Street Children Ministry

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Galilee Children's Home- supporting orphaned and vulnerable children in the Turkana area of Kenya. The project ceased during the year when all of the children had left the home.

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

SCIAF- Scottish Catholic International Aid Foundation- records the funding received from that body to purchase solar and energy storage systems for Malawi and Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

15. RELATED PARTY AND KEY MANAGEMENT PERSONNEL DISCLOSURES

Key management personnel benefits

The total remuneration relating to key management personnel was £5,965 (2019: £9,079).

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. During the year, £1,500 was received from Nehemiah Construction in respect of this loan (2019: £nil).