

HOPE FOR THE NATIONS CHILDRENS CHARITY

England & Wales · Charity number 1098715

Details

Other names KwattSwap

Status Registered

Legal form Charitable company

Company number [04432345](#)

Registered 2003-07-23

Register [View on the Charity Commission register](#)

Contact

Address Hope For The Nations
71-73 Mayors Walk
Peterborough
PE3 6EX

Phone 01733 705935

Email info@hftn.co.uk

Website www.hftn.co.uk

Activities

Objects: TO RELIEVE POVERTY AND ADVANCE EDUCATION WITH A CHRISTIAN ETHOS BY THE PROVISION OF FUNDS, EQUIPMENT, TRAINING AND PERSONNEL, PARTICULARLY BUT 'NOT EXCLUSIVELY' TO THOSE PERSONS LIVING IN AFRICA

Activities: The goal of Hope for the Nations is to raise funds and awareness and distribute money in the form of grants, equipment and social investments to those working with orphans, widows, the vulnerable and schools in areas of extreme poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** AFRICA
- Eswatini
- India
- Kenya
- Malawi
- Romania

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£63,802	£35,769	-	-
2024-07-31	£74,630	£56,568	-	-
2023-07-31	£85,274	£77,393	-	-
2022-07-31	£94,632	£54,682	-	-
2021-07-31	£70,476	£54,999	-	-
2020-07-31	£70,551	£69,305	-	-

Trustees

Name	Role	Appointed
WILL SYMONS	Chair	
Keith Alistair Grover		2025-01-01
Leslie Michael Saunders		2025-04-01

HOPE FOR THE NATIONS CHILDRENS CHARITY

England & Wales - Charity number 1098715

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2025
for
Hope for the Nations Childrens Charity

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 July 2025

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Report of the Trustees
for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope for The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2025

ACHIEVEMENTS AND PERFORMANCE

Financial

The charity's income experienced a decline compared to the previous year, totalling £63,802 for 2024/25, down from £74,630 in 2023/24. Meanwhile, the charity's expenditure also reduced, amounting to £35,769 compared to £56,568 in the previous year. This resulted in a surplus of £28,033 compared with the previous year's surplus of £18,062.

This year saw significant changes in the running and oversight of the charity. On 31 December 2024 Les Dennis stepped down as CEO as did Jackie Dennis as the secretary. At the same time Iain Harvey-Smith resigned as a trustee on 31 December 2024 followed by Yeye Ikenna on 31 March 2025, though Les Saunders was appointed as a trustee on 1 April 2025.

Les Saunders visits Kenya once or twice a year in the same areas that the charity has operated for many years and knows most of the people that we have been working with. He brings a huge amount of experience which we believe will be invaluable for the charity.

As a result, the charity has had to regroup. A number of the Kenya projects have been put largely on hold pending a more detailed review as well as visits by the trustees.

Kwattswap and the Malawi projects are also on hold, requiring input from Les Dennis to progress things. The plan is to use the funds for solar projects. £2,723 was invested earlier in the year on developing the Kwattswap website.

The following projects have continued:

Kenya Education: This is an area that we continue to support, really appreciating that it makes such a difference to the children. £2,264 was given in September 2024 and £5,488 in January 2025.

Bungoma: £1,029 was paid in May 2025 for the school for fencing, classroom furniture and the toilet block. We are in contact with Patrick Siabuta regarding additional work there.

Mukwa: Funds are being put aside to be used for future solar projects.

India, Eswatini and Romania continue to be supported.

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased to £162,101 (2024: £134,068) and available funds, i.e. those excluding fixed assets and restricted funds, stood at £130,865 (2024: £118,255).

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Volunteers and Supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

Report of the Trustees
for the Year Ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Organisational structure

The Board of Trustees, which consists of the three directors, seeks to meet four times a year to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity. Our coalition partnerships include Hope for the Nations (Canada, Malawi, Romania, Eswatini), Elim (U.K), Ahava Ministries, Gulugufe and Ignite Hubs International as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04432345 (England and Wales)

Registered Charity number

1098715

Registered office

71-73, Mayors Walk
Peterborough
Cambridgeshire
PE3 6EX

Trustees

W R Symons
I C Harvey-Smith (resigned 31.12.24)
K A Grover
Y O Ikenna (resigned 31.3.25)
L M Saunders (appointed 1.4.25)

Report of the Trustees
for the Year Ended 31 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith

FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor

18 Farnham Road

Guildford

Surrey

GU1 4XA

Chief Executive

L Dennis (resigned 31.12.24)

Company Secretary

Mrs J Dennis (resigned 31.12.24)

Bankers

National Westminster Bank plc

P O Box 15

Cathedral Square

Peterborough

Cambridgeshire

PE1 1HW

Approved by order of the board of trustees on 25 March 2026 and signed on its behalf by:

K A Grover - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

31 March 2026

Statement of Financial Activities
for the Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,526	28,195	63,721	74,556
Investment income	3	81	-	81	74
Total		<u>35,607</u>	<u>28,195</u>	<u>63,802</u>	<u>74,630</u>
EXPENDITURE ON					
Raising funds	4	478	545	1,023	783
Charitable activities	5				
Overseas support and project costs		5,387	29,359	34,746	55,785
Total		<u>5,865</u>	<u>29,904</u>	<u>35,769</u>	<u>56,568</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	29,742 (17,720)	(1,709) 17,720	28,033 -	18,062 -
Net movement in funds		12,022	16,011	28,033	18,062
RECONCILIATION OF FUNDS					
Total funds brought forward		118,843	15,225	134,068	116,006
TOTAL FUNDS CARRIED FORWARD		<u><u>130,865</u></u>	<u><u>31,236</u></u>	<u><u>162,101</u></u>	<u><u>134,068</u></u>

Balance Sheet
31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	10	-	-	-	588
CURRENT ASSETS					
Debtors	11	116,108	256	116,364	104,962
Cash at bank		15,957	30,980	46,937	29,839
		<u>132,065</u>	<u>31,236</u>	<u>163,301</u>	<u>134,801</u>
CREDITORS					
Amounts falling due within one year	12	(1,200)	-	(1,200)	(1,321)
NET CURRENT ASSETS		<u>130,865</u>	<u>31,236</u>	<u>162,101</u>	<u>133,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,865</u>	<u>31,236</u>	<u>162,101</u>	<u>134,068</u>
NET ASSETS		<u>130,865</u>	<u>31,236</u>	<u>162,101</u>	<u>134,068</u>
FUNDS	13				
Unrestricted funds				130,865	118,843
Restricted funds				31,236	15,225
TOTAL FUNDS				<u>162,101</u>	<u>134,068</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2026 and were signed on its behalf by:

K A Grover - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

2.	DONATIONS AND LEGACIES		31.7.25	31.7.24
			£	£
	Donations		60,356	70,402
	Gift aid		3,365	4,154
			<u>63,721</u>	<u>74,556</u>
3.	INVESTMENT INCOME		31.7.25	31.7.24
			£	£
	Deposit account interest		81	74
			<u>81</u>	<u>74</u>
4.	RAISING FUNDS			
	Raising donations and legacies		31.7.25	31.7.24
			£	£
	Fundraising and publicity		1,023	783
			<u>1,023</u>	<u>783</u>
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	Totals
		£	£	£
	Overseas support and project costs	26,523	8,223	34,746
		<u>26,523</u>	<u>8,223</u>	<u>34,746</u>
6.	SUPPORT COSTS			
		Management	Governance	
		costs	costs	Totals
		£	£	£
	Overseas support and project costs	5,953	2,270	8,223
		<u>5,953</u>	<u>2,270</u>	<u>8,223</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.25 Overseas support and project costs £	31.7.24 Total activities £
Rates and water	1,000	2,400
Telephone	-	131
Postage and stationery	-	702
Sundries	96	72
Motor and travel	-	4,370
Loss on disposal -fixed assets	588	-
IT and computer costs	950	810
Branding costs	2,723	2,800
Depreciation of tangible and heritage assets	-	65
Interest payable and similar charges	596	966
Accountancy fees	2,040	1,440
Trustees' meeting expenses	230	892
	8,223	14,648

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	2025 £	2024 £
Independent Examiner's remuneration	1,200	1,440
Depreciation of tangible fixed assets	-	65
Loss on disposal of fixed assets	588	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, there were trustee meeting expenses of £230 (2024: £892).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,415	36,141	74,556
Investment income	74	-	74
Total	38,489	36,141	74,630
 EXPENDITURE ON			
Raising funds	727	56	783
Charitable activities			
Overseas support and project costs	16,415	39,370	55,785
Total	17,142	39,426	56,568
 NET INCOME/(EXPENDITURE)	21,347	(3,285)	18,062
Transfers between funds	(10,074)	10,074	-
Net movement in funds	11,273	6,789	18,062
 RECONCILIATION OF FUNDS			
Total funds brought forward	107,570	8,436	116,006
 TOTAL FUNDS CARRIED FORWARD	118,843	15,225	134,068

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

10. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2024

1,868

Disposals

(1,868)

At 31 July 2025

-

DEPRECIATION

At 1 August 2024

1,280

Eliminated on disposal

(1,280)

At 31 July 2025

-

NET BOOK VALUE

At 31 July 2025

-

At 31 July 2024

588

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.25

31.7.24

£

£

Gift Aid recoverable

271

235

Amount due from Hftn Shop Ltd

94,819

102,482

Due from Hftn Shop (H & V) Ltd

21,274

2,245

116,364

104,962

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.25	31.7.24
£	£
Accruals and deferred income	
1,200	1,321
<u>1,200</u>	<u>1,321</u>

13. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	10,033	(4,764)	5,420	10,689
HFTN shop- designated	106,565	15,477	(23,140)	98,902
HFTN Shop (H & V) Ltd-designated	2,245	19,029	-	21,274
	<u>118,843</u>	<u>29,742</u>	<u>(17,720)</u>	<u>130,865</u>
Restricted funds				
Soweto School Feeding fund	15	64	502	581
Malawi	2,446	1,566	(155)	3,857
India	453	(3,996)	3,900	357
Bungoma	-	(1,729)	3,300	1,571
Elim-Turkana	-	(1,015)	2,059	1,044
Mukwa	-	(1,051)	3,250	2,199
Romania	113	600	(60)	653
Soweto-New Hope Centre	998	1,943	(470)	2,471
Kenya Education	2,509	(4,415)	2,656	750
Kolongo Widows & School	-	(92)	469	377
Kilowatt Swap	4,738	3,716	(710)	7,744
Ahava	2,930	1,800	(181)	4,549
Gulugufe	523	900	(90)	1,333
Mukwa Widows Solar Project	500	-	3,250	3,750
	<u>15,225</u>	<u>(1,709)</u>	<u>17,720</u>	<u>31,236</u>
TOTAL FUNDS	<u>134,068</u>	<u>28,033</u>	<u>-</u>	<u>162,101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,101	(5,865)	(4,764)
HFTN shop- designated	15,477	-	15,477
HFTN Shop (H & V) Ltd-designated	19,029	-	19,029
	35,607	(5,865)	29,742
Restricted funds			
Soweto School Feeding fund	975	(911)	64
Malawi	1,566	-	1,566
India	-	(3,996)	(3,996)
Bungoma	-	(1,729)	(1,729)
Elim-Turkana	210	(1,225)	(1,015)
Mukwa	-	(1,051)	(1,051)
Romania	600	-	600
Soweto-New Hope Centre	11,190	(9,247)	1,943
Kenya Education	3,338	(7,753)	(4,415)
Kolongo Widows & School	520	(612)	(92)
Kilowatt Swap	7,096	(3,380)	3,716
Ahava	1,800	-	1,800
Gulugufe	900	-	900
	28,195	(29,904)	(1,709)
TOTAL FUNDS	63,802	(35,769)	28,033

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	22,150	(15,473)	3,356	10,033
HFTN shop- designated	83,691	36,304	(13,430)	106,565
HFTN Shop (H & V) Ltd-designated	1,729	516	-	2,245
	<u>107,570</u>	<u>21,347</u>	<u>(10,074)</u>	<u>118,843</u>
Restricted funds				
Soweto School Feeding fund	127	(2,078)	1,966	15
Malawi	276	2,202	(32)	2,446
India	271	(2,855)	3,037	453
Bungoma	31	(607)	576	-
Elim-Turkana	100	(1,935)	1,835	-
Mukwa	71	(1,177)	1,106	-
Oi Kalo	41	(87)	46	-
Romania	92	47	(26)	113
Soweto-New Hope Centre	1,638	(58)	(582)	998
Kenya Education	2,640	(329)	198	2,509
Kolongo Widows & School	111	(530)	419	-
Kilowatt Swap	1,203	3,918	(383)	4,738
Ahava	1,713	449	768	2,930
Gulugufe	122	(245)	646	523
Mukwa Widows Solar Project	-	-	500	500
	<u>8,436</u>	<u>(3,285)</u>	<u>10,074</u>	<u>15,225</u>
TOTAL FUNDS	<u><u>116,006</u></u>	<u><u>18,062</u></u>	<u><u>-</u></u>	<u><u>134,068</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,669	(17,142)	(15,473)
HFTN shop- designated	36,304	-	36,304
HFTN Shop (H & V) Ltd-designated	516	-	516
	38,489	(17,142)	21,347
Restricted funds			
Soweto School Feeding fund	1,325	(3,403)	(2,078)
Malawi	3,151	(949)	2,202
India	-	(2,855)	(2,855)
Bungoma	-	(607)	(607)
Elim-Turkana	165	(2,100)	(1,935)
Mukwa	-	(1,177)	(1,177)
Ol Kalo	813	(900)	(87)
Romania	575	(528)	47
Soweto-New Hope Centre	10,335	(10,393)	(58)
Kenya Education	8,004	(8,333)	(329)
Kolongo Widows & School	440	(970)	(530)
Kilowatt Swap	8,273	(4,355)	3,918
Ahava	2,160	(1,711)	449
Gulugufe	900	(1,145)	(245)
	36,141	(39,426)	(3,285)
TOTAL FUNDS	74,630	(56,568)	18,062

Unrestricted Funds:

HFTN Shop fund -designated fund for income from the charity shop in Peterborough.

HFTN Shop (H & V) Ltd fund- designated fund for income from the charity shop in Ramsey.

Restricted Funds:

India - People of the Way-Children's Ministry in India.

Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

Bungoma- Hope Transformation Centre- Community Development Project.

Mukwa- Mukwa Widows Support, Kenya.

Ol Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project.

Romania- Firm Foundations, Romania- providing medical care to vulnerable children.

Soweto-New Hope Centre- New Hope Centre, Swaziland- orphanage.

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project.

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

13. MOVEMENT IN FUNDS - continued

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

Ahava- Ahava Ministries - Providing a clinic, health, hygiene and nutrition education, agricultural projects.

Gulugufe-Gulugufe Malawi - Permaculture training and community development.

14. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

The charity has signed a lease relating to shop premises in Peterborough, in respect of Hftn Shop Ltd. At the balance sheet date, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2025	2024
	£	£
Due within one year	9,600	9,600
Due between one and five years	37,600	38,400
Due after more than five years	-	8,800

15. RELATED PARTY DISCLOSURES

Key management personnel remuneration

No remuneration was paid to key management personnel in either 2024 or 2025.

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts, reduced by repayments totalling £2,000 in subsequent years. The balance of £28,000 outstanding at 31 July 2025 has been gifted to Nehemiah Construction.

L Dennis as CEO until 31 December 2024 is considered to be a related party. During the period he received expenses of £1,000 for Use of Home as Office (2024: £2,400) and a company of which he and his wife are directors, Bright River Ltd, received £423 in fundraising commission payments from the Charity (2024: £36).

Brandgelize Ltd, a company of which Y Ikenna is a director, received payments of £2,363 in respect of branding payments for the period 1 August 2024 to her date of resignation on 31 March 2025 (2024: £2,800).

As disclosed in note 11, Debtors, £94,819 (2024: £102,482) was owed by Hftn Shop Ltd and £21,274 (2024: £2,245) was owed by Hftn Shop (H & V) Ltd. Two of the trustees of the charity, W R Symons and K Grover, are directors of both of these companies.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2025

	31.7.25 £	31.7.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,356	70,402
Gift aid	3,365	4,154
	63,721	74,556
Investment income		
Deposit account interest	81	74
Total incoming resources	63,802	74,630
EXPENDITURE		
Raising donations and legacies		
Fundraising and publicity	1,023	783
Charitable activities		
Project costs and sponsorship	26,523	41,137
Support costs		
Management		
Rates and water	1,000	2,400
Telephone	-	131
Postage and stationery	-	702
Sundries	96	72
Motor and travel	-	4,370
Loss on disposal -fixed assets	588	-
IT and computer costs	950	810
Branding costs	2,723	2,800
Fixtures and fittings	-	65
Bank interest & charges	596	966
	5,953	12,316
Governance costs		
Accountancy fees	2,040	1,440
Trustees' meeting expenses	230	892
	2,270	2,332
Total resources expended		
	35,769	56,568
Net income		
	28,033	18,062

This page does not form part of the statutory financial statements

HOPE FOR THE NATIONS CHILDRENS CHARITY

England & Wales - Charity number 1098715

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2024
for
Hope for the Nations Childrens Charity

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 July 2024

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Report of the Trustees
for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope for The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

Financial

The charity's income experienced a decline compared to the previous year, totalling £74,630 for 2023/24, down from £85,274 in 2022/23. Meanwhile, the charity's expenditure also reduced, amounting to £56,568 compared to £77,393 in the previous year. This resulted in a surplus of £18,062, a notable increase from the previous year's surplus of £7,881.

Kenya

In June this year one of our trustees Will Symons went to Kenya to see the projects that HFTN support in that country. It was the first trip to Kenya for some time and was carried out to ensure that the donations that are being received so faithfully into the charity are being put to good use.

During this trip he was able to meet the people who run the projects and also many of those who have benefitted from the support. As well as the people, he went to villages and saw houses where solar panels had been installed, visited schools and spoke to the pupils whose school fees are paid. He saw at first hand the evidence of changed lives as a result of the support that is sent.

Soweto Hope Bright Future School

We have continued our commitment to supporting the feeding programme and Baby Care Unit to enhance the well-being of the children.

Kolongolo

We provide consistent monthly financial support to assist the widows.

Mukwa

Our monthly financial aid to the widows in Mukwa is ongoing, ensuring their essential needs are met.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre has become a source of inspiration for many Kenyan leaders. The land provided has been well utilized for various purposes. Alongside ongoing carpentry, masonry, and tailoring training, the centre now includes a demonstration plot for organic farming and related training sessions.

Turkana

John Lokoli remains in charge of the Education Project in Turkana, which sponsors 30 children to attend secondary school. Each child has an individual sponsor, and we are deeply grateful for their continued generosity and support.

Malawi

We continue to support Ahava Ministries and Gulugufe in their initiatives, which focus on health care, education, agriculture, and sustainable development projects.

Romania, India and Eswatini

Our regular sponsorship contributions to projects and workers in Romania, India, and Eswatini are ongoing.

KwattSwap

KwattSwap now operates under HFTN to raise funds through donations for purchasing solar equipment for supported projects. Twenty solar kits have been distributed to widows in Mukwa, Kenya. Additional funds are being raised to procure another 20 solar kits, as well as to purchase and install a solar-powered borehole pump in Butiikwa Village, Uganda.

Report of the Trustees
for the Year Ended 31 July 2024

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased to £134,068 (2023: £116,006) and available funds, i.e. those excluding fixed assets and restricted funds, stood at £118,255 (2023: £106,917).

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Volunteers and Supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the CEO, three directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity.

Our coalition partnerships include Hope for the Nations (Canada, Malawi, Romania, Eswatini), Elim (U.K), Ahava Ministries, Gulugufe and Ignite Hubs International as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

Report of the Trustees
for the Year Ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04432345 (England and Wales)

Registered Charity number
1098715

Registered office
Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 6EY

Trustees
W R Symons
I C Harvey-Smith (resigned 31.12.24)
K Grover
Y O Ikenna (appointed 1.3.24)

Independent Examiner
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Chief Executive
L Dennis (resigned 31.12.24)

Company Secretary
Mrs J Dennis (resigned 31.12.24)

Bankers
National Westminster Bank plc
P O Box 15
Cathedral Square
Peterborough
Cambridgeshire
PE1 1HW

Approved by order of the board of trustees on and signed on its behalf by:

.....
K Grover - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date:

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,415	36,141	74,556	85,233
Investment income	3	74	-	74	41
Total		<u>38,489</u>	<u>36,141</u>	<u>74,630</u>	<u>85,274</u>
EXPENDITURE ON					
Raising funds	4	727	56	783	4,045
Charitable activities	5				
Overseas support and project costs		16,415	39,370	55,785	73,348
Total		<u>17,142</u>	<u>39,426</u>	<u>56,568</u>	<u>77,393</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	21,347 (10,074)	(3,285) 10,074	18,062 -	7,881 -
Net movement in funds		11,273	6,789	18,062	7,881
RECONCILIATION OF FUNDS					
Total funds brought forward		107,570	8,436	116,006	108,125
TOTAL FUNDS CARRIED FORWARD		<u><u>118,843</u></u>	<u><u>15,225</u></u>	<u><u>134,068</u></u>	<u><u>116,006</u></u>

Balance Sheet
31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	10	588	-	588	653
CURRENT ASSETS					
Debtors	11	104,735	227	104,962	85,619
Cash at bank		14,841	14,998	29,839	32,189
		<u>119,576</u>	<u>15,225</u>	<u>134,801</u>	<u>117,808</u>
CREDITORS					
Amounts falling due within one year	12	(1,321)	-	(1,321)	(2,455)
NET CURRENT ASSETS		<u>118,255</u>	<u>15,225</u>	<u>133,480</u>	<u>115,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,843</u>	<u>15,225</u>	<u>134,068</u>	<u>116,006</u>
NET ASSETS		<u>118,843</u>	<u>15,225</u>	<u>134,068</u>	<u>116,006</u>
FUNDS	13				
Unrestricted funds				118,843	107,570
Restricted funds				15,225	8,436
TOTAL FUNDS				<u>134,068</u>	<u>116,006</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
K Grover - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations	70,402	81,241
Gift aid	4,154	3,992
	<u>74,556</u>	<u>85,233</u>

3. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	74	41
	<u>74</u>	<u>41</u>

4. RAISING FUNDS

Raising donations and legacies

	31.7.24	31.7.23
	£	£
Fundraising and publicity	783	4,045
	<u>783</u>	<u>4,045</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Overseas support and project costs	41,137	14,648	55,785
	<u>41,137</u>	<u>14,648</u>	<u>55,785</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Overseas support and project costs	12,316	2,332	14,648
	<u>12,316</u>	<u>2,332</u>	<u>14,648</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.24	31.7.23
	Overseas support and project costs £	Total activities £
Rates and water	2,400	2,400
Telephone	131	55
Postage and stationery	702	678
Sundries	72	411
Motor and travel	4,370	-
IT and computer costs	810	591
Branding costs	2,800	6,755
Depreciation of tangible and heritage assets	65	73
Interest payable and similar charges	966	969
Accountancy fees	1,440	1,320
Trustees' meeting expenses	892	181
	<u>14,648</u>	<u>13,433</u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	0224	2023
	£	£
Independent Examiner's remuneration	1,440	1,320
Depreciation of tangible fixed assets	65	73

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, there were trustee meeting expenses of £892 (2023: £181).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,498	49,735	85,233
Investment income	41	-	41
Total	<u>35,539</u>	<u>49,735</u>	<u>85,274</u>
 EXPENDITURE ON			
Raising funds	3,370	675	4,045
Charitable activities			
Overseas support and project costs	12,722	60,626	73,348
Total	<u>16,092</u>	<u>61,301</u>	<u>77,393</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	19,447 (11,052)	(11,566) 11,052	7,881 -
Net movement in funds	<u>8,395</u>	<u>(514)</u>	<u>7,881</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	99,175	8,950	108,125
 TOTAL FUNDS CARRIED FORWARD	<u><u>107,570</u></u>	<u><u>8,436</u></u>	<u><u>116,006</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

10. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2023 and 31 July 2024

1,868

DEPRECIATION

At 1 August 2023

1,215

Charge for year

65

At 31 July 2024

1,280

NET BOOK VALUE

At 31 July 2024

588

At 31 July 2023

653

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.24

31.7.23

£

£

Gift Aid recoverable

235

199

Amount due from Hftn Shop Ltd

102,482

83,691

Due from Hftn Shop (H & V) Ltd

2,245

1,729

104,962

85,619

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.24

31.7.23

£

£

Accruals and deferred income

1,321

2,455

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	22,150	(15,473)	3,356	10,033
HFTN shop- designated	83,691	36,304	(13,430)	106,565
HFTN Shop (H & V) Ltd-designated	1,729	516	-	2,245
	107,570	21,347	(10,074)	118,843
Restricted funds				
Soweto School Feeding fund	127	(2,078)	1,966	15
M - Malawi	276	2,202	(32)	2,446
I-India	271	(2,855)	3,037	453
K-Bungoma	31	(607)	576	-
K-Elim-Tur	100	(1,935)	1,835	-
K- Mukwa	71	(1,177)	1,106	-
KR-Ol. Kalo	41	(87)	46	-
R-Romania	92	47	(26)	113
S-New. Hope	1,638	(58)	(582)	998
Kenya Education	2,640	(329)	198	2,509
Kolongo Widows & School	111	(530)	419	-
Kilowatt Swap	1,203	3,918	(383)	4,738
Ahava	1,713	449	768	2,930
Gulugufe	122	(245)	646	523
Mukwa Widows Solar Project	-	-	500	500
	8,436	(3,285)	10,074	15,225
TOTAL FUNDS	116,006	18,062	-	134,068

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,669	(17,142)	(15,473)
HFTN shop- designated	36,304	-	36,304
HFTN Shop (H & V) Ltd-designated	516	-	516
	38,489	(17,142)	21,347
Restricted funds			
Soweto School Feeding fund	1,325	(3,403)	(2,078)
M - Malawi	3,151	(949)	2,202
I-India	-	(2,855)	(2,855)
K-Bungoma	-	(607)	(607)
K-Elim-Tur	165	(2,100)	(1,935)
K- Mukwa	-	(1,177)	(1,177)
KR-Ol. Kalo	813	(900)	(87)
R-Romania	575	(528)	47
S-New. Hope	10,335	(10,393)	(58)
Kenya Education	8,004	(8,333)	(329)
Kolongo Widows & School	440	(970)	(530)
Kilowatt Swap	8,273	(4,355)	3,918
Ahava	2,160	(1,711)	449
Gulugufe	900	(1,145)	(245)
	36,141	(39,426)	(3,285)
TOTAL FUNDS	74,630	(56,568)	18,062

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	38,082	(14,610)	(1,322)	22,150
HFTN shop- designated	61,093	32,328	(9,730)	83,691
HFTN Shop (H & V) Ltd-designated	-	1,729	-	1,729
	99,175	19,447	(11,052)	107,570
Restricted funds				
Soweto School Feeding fund	182	(162)	107	127
M - Malawi	460	183	(367)	276
I-India	449	(2,755)	2,577	271
K-Bungoma	30	(377)	378	31
K-Elim-Tur	100	(1,760)	1,760	100
K- Mukwa	72	(793)	792	71
KR-Ol. Kalo	-	146	(105)	41
R-Romania	278	(151)	(35)	92
S-New. Hope	1,770	200	(332)	1,638
Kenya Education	3,166	(435)	(91)	2,640
Kolongo Widows & School	75	(278)	314	111
Kilowatt Swap	368	835	-	1,203
Ahava	1,878	(692)	527	1,713
Gulugufe	122	(5,527)	5,527	122
	8,950	(11,566)	11,052	8,436
TOTAL FUNDS	<u>108,125</u>	<u>7,881</u>	<u>-</u>	<u>116,006</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,482	(16,092)	(14,610)
HFTN shop- designated	32,328	-	32,328
HFTN Shop (H & V) Ltd-designated	1,729	-	1,729
	35,539	(16,092)	19,447
Restricted funds			
Soweto School Feeding fund	1,900	(2,062)	(162)
M - Malawi	4,056	(3,873)	183
I-India	-	(2,755)	(2,755)
K-Bungoma	-	(377)	(377)
K-Elim-Tur	180	(1,940)	(1,760)
K- Mukwa	-	(793)	(793)
KR- Ol. Kalo	5,435	(5,289)	146
R-Romania	600	(751)	(151)
S-New. Hope	9,952	(9,752)	200
Kenya Education	9,208	(9,643)	(435)
Kolongo Widows & School	1,230	(1,508)	(278)
Kilowatt Swap	14,114	(13,279)	835
Ahava	2,160	(2,852)	(692)
Gulugufe	900	(6,427)	(5,527)
	49,735	(61,301)	(11,566)
TOTAL FUNDS	85,274	(77,393)	7,881

Unrestricted Funds:

HFTN Shop fund -designated fund for income from the charity shop in Peterborough.

HFTN Shop (H & V) Ltd fund- designated fund for income from the charity shop in Ramsey.

Restricted Funds:

I-India - People of the Way-Children's Ministry in India.

M- Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K- Bungoma- Hope Transformation Centre- Com munity Development Project.

K- Mukwa- Mukwa Widows Support, Kenya.

KR Ol.-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project.

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children.

S-New. Hope- New Hope Centre, Swaziland- orphanage.

K- The KCP- The Kenyan Children's Project- Street Children Ministry.

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

Ahava- Ahava Ministries - Providing a clinic, health, hygiene and nutrition education, agricultural projects.

Gulugufe-Gulugufe Malawi - Permaculture training and community development.

14. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

The charity has signed a lease relating to shop premises in Peterborough, in respect of Hftn Shop Ltd. At the balance sheet date, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2024	2023
	£	£
Due within one year	9,600	9,600
Due between one and five years	38,400	38,400
Due after more than five years	8,800	18,400

15. RELATED PARTY DISCLOSURES

Key management personnel remuneration

No remuneration was paid to key management personnel in either 2023 or 2024.

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. No money has been received in respect of this loan in either 2023 or 2024.

L Dennis as CEO is considered to be a related party. During the year he received expenses of £2,400 for Use of Home as Office (2023: £2,400) and a company of which he and his wife are directors, Bright River Ltd, received £36 in fundraising commission payments from the Charity (2023:£1,271).

Brandgelize Ltd, a company of which Y Ikenna is a director, received payments of £2,800 in respect of branding payments from the time of her appointment as trustee in March 2024.

As disclosed in note 11, Debtors, £102,482 (2023: £83,691) was owed by Hftn Shop Ltd and £2,245 (2023: £1,729) was owed by Hftn Shop (H & V) Ltd. Two of the trustees of the charity, W R Symons and K Grover, are directors of both of these companies.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	70,402	81,241
Gift aid	4,154	3,992
	74,556	85,233
Investment income		
Deposit account interest	74	41
Total incoming resources	74,630	85,274
 EXPENDITURE		
Raising donations and legacies		
Fundraising and publicity	783	4,045
Charitable activities		
Project costs and sponsorship	41,137	48,440
Donation of equipment	-	11,475
	41,137	59,915
Support costs		
Management		
Rates and water	2,400	2,400
Telephone	131	55
Postage and stationery	702	678
Sundries	72	411
Motor and travel	4,370	-
IT and computer costs	810	591
Branding costs	2,800	6,755
Fixtures and fittings	65	73
Bank interest & charges	966	969
	12,316	11,932
Governance costs		
Accountancy fees	1,440	1,320
Trustees' meeting expenses	892	181
	2,332	1,501

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
Total resources expended	56,568	77,393
Net income	18,062	7,881

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2024
for
Hope for the Nations Childrens Charity

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 July 2024

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Report of the Trustees
for the Year Ended 31 July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope for The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

Financial

The charity's income experienced a decline compared to the previous year, totalling £74,630 for 2023/24, down from £85,274 in 2022/23. Meanwhile, the charity's expenditure also reduced, amounting to £56,568 compared to £77,393 in the previous year. This resulted in a surplus of £18,062, a notable increase from the previous year's surplus of £7,881.

Kenya

In June this year one of our trustees Will Symons went to Kenya to see the projects that HFTN support in that country. It was the first trip to Kenya for some time and was carried out to ensure that the donations that are being received so faithfully into the charity are being put to good use.

During this trip he was able to meet the people who run the projects and also many of those who have benefitted from the support. As well as the people, he went to villages and saw houses where solar panels had been installed, visited schools and spoke to the pupils whose school fees are paid. He saw at first hand the evidence of changed lives as a result of the support that is sent.

Soweto Hope Bright Future School

We have continued our commitment to supporting the feeding programme and Baby Care Unit to enhance the well-being of the children.

Kolongolo

We provide consistent monthly financial support to assist the widows.

Mukwa

Our monthly financial aid to the widows in Mukwa is ongoing, ensuring their essential needs are met.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre has become a source of inspiration for many Kenyan leaders. The land provided has been well utilized for various purposes. Alongside ongoing carpentry, masonry, and tailoring training, the centre now includes a demonstration plot for organic farming and related training sessions.

Turkana

John Lokoli remains in charge of the Education Project in Turkana, which sponsors 30 children to attend secondary school. Each child has an individual sponsor, and we are deeply grateful for their continued generosity and support.

Malawi

We continue to support Ahava Ministries and Gulugufe in their initiatives, which focus on health care, education, agriculture, and sustainable development projects.

Romania, India and Eswatini

Our regular sponsorship contributions to projects and workers in Romania, India, and Eswatini are ongoing.

KwattSwap

KwattSwap now operates under HFTN to raise funds through donations for purchasing solar equipment for supported projects. Twenty solar kits have been distributed to widows in Mukwa, Kenya. Additional funds are being raised to procure another 20 solar kits, as well as to purchase and install a solar-powered borehole pump in Butiikwa Village, Uganda.

Report of the Trustees
for the Year Ended 31 July 2024

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased to £134,068 (2023: £116,006) and available funds, i.e. those excluding fixed assets and restricted funds, stood at £118,255 (2023: £106,917).

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Volunteers and Supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the CEO, three directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity.

Our coalition partnerships include Hope for the Nations (Canada, Malawi, Romania, Eswatini), Elim (U.K), Ahava Ministries, Gulugufe and Ignite Hubs International as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

Report of the Trustees
for the Year Ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04432345 (England and Wales)

Registered Charity number
1098715

Registered office
Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 6EY

Trustees
W R Symons
I C Harvey-Smith (resigned 31.12.24)
K Grover
Y O Ikenna (appointed 1.3.24)

Independent Examiner
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Chief Executive
L Dennis (resigned 31.12.24)

Company Secretary
Mrs J Dennis (resigned 31.12.24)

Bankers
National Westminster Bank plc
P O Box 15
Cathedral Square
Peterborough
Cambridgeshire
PE1 1HW

Approved by order of the board of trustees on and signed on its behalf by:

.....
K Grover - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date:

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,415	36,141	74,556	85,233
Investment income	3	74	-	74	41
Total		<u>38,489</u>	<u>36,141</u>	<u>74,630</u>	<u>85,274</u>
EXPENDITURE ON					
Raising funds	4	727	56	783	4,045
Charitable activities	5				
Overseas support and project costs		16,415	39,370	55,785	73,348
Total		<u>17,142</u>	<u>39,426</u>	<u>56,568</u>	<u>77,393</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	21,347 (10,074)	(3,285) 10,074	18,062 -	7,881 -
Net movement in funds		11,273	6,789	18,062	7,881
RECONCILIATION OF FUNDS					
Total funds brought forward		107,570	8,436	116,006	108,125
TOTAL FUNDS CARRIED FORWARD		<u><u>118,843</u></u>	<u><u>15,225</u></u>	<u><u>134,068</u></u>	<u><u>116,006</u></u>

Balance Sheet
31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	10	588	-	588	653
CURRENT ASSETS					
Debtors	11	104,735	227	104,962	85,619
Cash at bank		14,841	14,998	29,839	32,189
		<u>119,576</u>	<u>15,225</u>	<u>134,801</u>	<u>117,808</u>
CREDITORS					
Amounts falling due within one year	12	(1,321)	-	(1,321)	(2,455)
NET CURRENT ASSETS		<u>118,255</u>	<u>15,225</u>	<u>133,480</u>	<u>115,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,843</u>	<u>15,225</u>	<u>134,068</u>	<u>116,006</u>
NET ASSETS		<u>118,843</u>	<u>15,225</u>	<u>134,068</u>	<u>116,006</u>
FUNDS	13				
Unrestricted funds				118,843	107,570
Restricted funds				15,225	8,436
TOTAL FUNDS				<u>134,068</u>	<u>116,006</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
K Grover - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

2.	DONATIONS AND LEGACIES		31.7.24	31.7.23
			£	£
	Donations		70,402	81,241
	Gift aid		4,154	3,992
			<u>74,556</u>	<u>85,233</u>
3.	INVESTMENT INCOME		31.7.24	31.7.23
			£	£
	Deposit account interest		74	41
			<u>74</u>	<u>41</u>
4.	RAISING FUNDS			
	Raising donations and legacies		31.7.24	31.7.23
			£	£
	Fundraising and publicity		783	4,045
			<u>783</u>	<u>4,045</u>
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	Totals
		£	£	£
	Overseas support and project costs	41,137	14,648	55,785
		<u>41,137</u>	<u>14,648</u>	<u>55,785</u>
6.	SUPPORT COSTS			
		Management	Governance	
		£	costs	Totals
		£	£	£
	Overseas support and project costs	12,316	2,332	14,648
		<u>12,316</u>	<u>2,332</u>	<u>14,648</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.24	31.7.23
	Overseas support and project costs £	Total activities £
Rates and water	2,400	2,400
Telephone	131	55
Postage and stationery	702	678
Sundries	72	411
Motor and travel	4,370	-
IT and computer costs	810	591
Branding costs	2,800	6,755
Depreciation of tangible and heritage assets	65	73
Interest payable and similar charges	966	969
Accountancy fees	1,440	1,320
Trustees' meeting expenses	892	181
	<u>14,648</u>	<u>13,433</u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	0224	2023
	£	£
Independent Examiner's remuneration	1,440	1,320
Depreciation of tangible fixed assets	65	73

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, there were trustee meeting expenses of £892 (2023: £181).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,498	49,735	85,233
Investment income	41	-	41
Total	<u>35,539</u>	<u>49,735</u>	<u>85,274</u>
 EXPENDITURE ON			
Raising funds	3,370	675	4,045
Charitable activities			
Overseas support and project costs	12,722	60,626	73,348
Total	<u>16,092</u>	<u>61,301</u>	<u>77,393</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	19,447 (11,052)	(11,566) 11,052	7,881 -
Net movement in funds	<u>8,395</u>	<u>(514)</u>	<u>7,881</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	99,175	8,950	108,125
 TOTAL FUNDS CARRIED FORWARD	<u><u>107,570</u></u>	<u><u>8,436</u></u>	<u><u>116,006</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

10. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2023 and 31 July 2024

1,868

DEPRECIATION

At 1 August 2023

1,215

Charge for year

65

At 31 July 2024

1,280

NET BOOK VALUE

At 31 July 2024

588

At 31 July 2023

653

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.24

31.7.23

£

£

Gift Aid recoverable

235

199

Amount due from Hftn Shop Ltd

102,482

83,691

Due from Hftn Shop (H & V) Ltd

2,245

1,729

104,962

85,619

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.24

31.7.23

£

£

Accruals and deferred income

1,321

2,455

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	22,150	(15,473)	3,356	10,033
HFTN shop- designated	83,691	36,304	(13,430)	106,565
HFTN Shop (H & V) Ltd-designated	1,729	516	-	2,245
	107,570	21,347	(10,074)	118,843
Restricted funds				
Soweto School Feeding fund	127	(2,078)	1,966	15
M - Malawi	276	2,202	(32)	2,446
I-India	271	(2,855)	3,037	453
K-Bungoma	31	(607)	576	-
K-Elim-Tur	100	(1,935)	1,835	-
K- Mukwa	71	(1,177)	1,106	-
KR-Ol. Kalo	41	(87)	46	-
R-Romania	92	47	(26)	113
S-New. Hope	1,638	(58)	(582)	998
Kenya Education	2,640	(329)	198	2,509
Kolongo Widows & School	111	(530)	419	-
Kilowatt Swap	1,203	3,918	(383)	4,738
Ahava	1,713	449	768	2,930
Gulugufe	122	(245)	646	523
Mukwa Widows Solar Project	-	-	500	500
	8,436	(3,285)	10,074	15,225
TOTAL FUNDS	116,006	18,062	-	134,068

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,669	(17,142)	(15,473)
HFTN shop- designated	36,304	-	36,304
HFTN Shop (H & V) Ltd-designated	516	-	516
	38,489	(17,142)	21,347
Restricted funds			
Soweto School Feeding fund	1,325	(3,403)	(2,078)
M - Malawi	3,151	(949)	2,202
I-India	-	(2,855)	(2,855)
K-Bungoma	-	(607)	(607)
K-Elim-Tur	165	(2,100)	(1,935)
K- Mukwa	-	(1,177)	(1,177)
KR-Ol. Kalo	813	(900)	(87)
R-Romania	575	(528)	47
S-New. Hope	10,335	(10,393)	(58)
Kenya Education	8,004	(8,333)	(329)
Kolongo Widows & School	440	(970)	(530)
Kilowatt Swap	8,273	(4,355)	3,918
Ahava	2,160	(1,711)	449
Gulugufe	900	(1,145)	(245)
	36,141	(39,426)	(3,285)
TOTAL FUNDS	74,630	(56,568)	18,062

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	38,082	(14,610)	(1,322)	22,150
HFTN shop- designated	61,093	32,328	(9,730)	83,691
HFTN Shop (H & V) Ltd-designated	-	1,729	-	1,729
	99,175	19,447	(11,052)	107,570
Restricted funds				
Soweto School Feeding fund	182	(162)	107	127
M - Malawi	460	183	(367)	276
I-India	449	(2,755)	2,577	271
K-Bungoma	30	(377)	378	31
K-Elim-Tur	100	(1,760)	1,760	100
K- Mukwa	72	(793)	792	71
KR-Ol. Kalo	-	146	(105)	41
R-Romania	278	(151)	(35)	92
S-New. Hope	1,770	200	(332)	1,638
Kenya Education	3,166	(435)	(91)	2,640
Kolongo Widows & School	75	(278)	314	111
Kilowatt Swap	368	835	-	1,203
Ahava	1,878	(692)	527	1,713
Gulugufe	122	(5,527)	5,527	122
	8,950	(11,566)	11,052	8,436
TOTAL FUNDS	108,125	7,881	-	116,006

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,482	(16,092)	(14,610)
HFTN shop- designated	32,328	-	32,328
HFTN Shop (H & V) Ltd-designated	1,729	-	1,729
	35,539	(16,092)	19,447
Restricted funds			
Soweto School Feeding fund	1,900	(2,062)	(162)
M - Malawi	4,056	(3,873)	183
I-India	-	(2,755)	(2,755)
K-Bungoma	-	(377)	(377)
K-Elim-Tur	180	(1,940)	(1,760)
K- Mukwa	-	(793)	(793)
KR- Ol. Kalo	5,435	(5,289)	146
R-Romania	600	(751)	(151)
S-New. Hope	9,952	(9,752)	200
Kenya Education	9,208	(9,643)	(435)
Kolongo Widows & School	1,230	(1,508)	(278)
Kilowatt Swap	14,114	(13,279)	835
Ahava	2,160	(2,852)	(692)
Gulugufe	900	(6,427)	(5,527)
	49,735	(61,301)	(11,566)
TOTAL FUNDS	85,274	(77,393)	7,881

Unrestricted Funds:

HFTN Shop fund -designated fund for income from the charity shop in Peterborough.

HFTN Shop (H & V) Ltd fund- designated fund for income from the charity shop in Ramsey.

Restricted Funds:

I-India - People of the Way-Children's Ministry in India.

M- Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K- Bungoma- Hope Transformation Centre- Com munity Development Project.

K- Mukwa- Mukwa Widows Support, Kenya.

KR Ol.-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project.

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children.

S-New. Hope- New Hope Centre, Swaziland- orphanage.

K- The KCP- The Kenyan Children's Project- Street Children Ministry.

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

13. MOVEMENT IN FUNDS - continued

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

Ahava- Ahava Ministries - Providing a clinic, health, hygiene and nutrition education, agricultural projects.

Gulugufe-Gulugufe Malawi - Permaculture training and community development.

14. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

The charity has signed a lease relating to shop premises in Peterborough, in respect of Hftn Shop Ltd. At the balance sheet date, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2024	2023
	£	£
Due within one year	9,600	9,600
Due between one and five years	38,400	38,400
Due after more than five years	8,800	18,400

15. RELATED PARTY DISCLOSURES

Key management personnel remuneration

No remuneration was paid to key management personnel in either 2023 or 2024.

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. No money has been received in respect of this loan in either 2023 or 2024.

L Dennis as CEO is considered to be a related party. During the year he received expenses of £2,400 for Use of Home as Office (2023: £2,400) and a company of which he and his wife are directors, Bright River Ltd, received £36 in fundraising commission payments from the Charity (2023:£1,271).

Brandgelize Ltd, a company of which Y Ikenna is a director, received payments of £2,800 in respect of branding payments from the time of her appointment as trustee in March 2024.

As disclosed in note 11, Debtors, £102,482 (2023: £83,691) was owed by Hftn Shop Ltd and £2,245 (2023: £1,729) was owed by Hftn Shop (H & V) Ltd. Two of the trustees of the charity, W R Symons and K Grover, are directors of both of these companies.

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2023
for
Hope for the Nations Childrens Charity

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 July 2023

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Report of the Trustees
for the Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope for The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Kwattswap is a working name of Hope for the Nations Children's Charity with the purpose of raising funds for solar equipment for widows, schools, clinics, hospitals and communities in developing countries.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2023

ACHIEVEMENT AND PERFORMANCE

Financial

The income of the charity decreased over last year, being £85,274 for 2022/23 compared with £94,632 for 2021/22, and resources expended increased, being £77,393 compared with £54,682, resulting in a small surplus of £7,881 (2022: £39,950).

Kenya

Soweto Hope Bright Future School

We have continued to provide for the feeding programme and the Baby Care Unit for the benefit of the children.

Kolongolo

Our support for the widows continues with monthly donations.

Mukwa

We continue to help the widows financially on a monthly basis.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre inspires many Kenyan leaders as he manages and puts to good use the land that we provided. In addition to the ongoing existing carpentry, masonry and tailoring skills training centre the Hope Transformation Centre accommodates a demonstration plot for organic farming and training.

Turkana

John Lokoli continues to oversee the Education project in Turkana where we send 30 children to secondary school. All these children have individual sponsors to whom we are very grateful.

Malawi

We are continuing our support of Ahava Ministries and Gulugufe in their projects that include health care, education, agriculture and sustainable projects.

Romania, India and Eswatini

We continue to send the sponsorship support to these projects and workers.

KwattSwap

KwattSwap is now an operating name of HFTN with the aim to raise funds through donations for the purpose of purchasing solar equipment to be sent out to projects that we support.

20 solar kits have been sent out to widows in Mukwa, Kenya and funds are being raised to purchase a further 20 solar kits. Funds are also being raised to purchase and install a solar bore hole pump in Butiikwa village in Uganda.

In previous years the charity had faced difficulties in continuing with their work due to lockdown restrictions within the countries. It still means that no visits to the projects have been possible by HFTN directors and staff, however the 40 solar kits sent out to Kenya in two batches have now been delivered to the widows.

Report of the Trustees
for the Year Ended 31 July 2023

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased to £116,006 (2022: £108,125) and available funds, i.e. those excluding fixed assets and restricted funds, stood at £106,917 (2022: £98,449).

Investment policy and objectives

Under the memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Volunteers and Supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the CEO, three directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity. The Finance sub-committee is reported to monthly, to monitor the financial management of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity. Our coalition partnerships include Hope for the Nations (Canada, Malawi, Romania, Eswatini), Elim (U.K), Ahava Ministries, Gulugufe and Ignite Hubs International as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

Report of the Trustees
for the Year Ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04432345 (England and Wales)

Registered Charity number
1098715

Registered office
Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 6EY

Trustees
W R Symons
I C Harvey-Smith
K Grover

Company Secretary
Mrs J Dennis

Independent Examiner
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Chief Executive
L Dennis

Bankers
National Westminster Bank plc
P O Box 15
Cathedral Square
Peterborough
Cambridgeshire
PE1 1HW

Approved by order of the board of trustees on 13 March 2024 and signed on its behalf by:

K Grover - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,498	49,735	85,233	94,529
Investment income	3	41	-	41	103
Total		<u>35,539</u>	<u>49,735</u>	<u>85,274</u>	<u>94,632</u>
EXPENDITURE ON					
Raising funds	4	3,370	675	4,045	1,553
Charitable activities	5				
Overseas support and project costs		12,722	60,626	73,348	53,129
Total		<u>16,092</u>	<u>61,301</u>	<u>77,393</u>	<u>54,682</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	19,447 (11,052)	(11,566) 11,052	7,881 -	39,950 -
Net movement in funds		8,395	(514)	7,881	39,950
RECONCILIATION OF FUNDS					
Total funds brought forward		99,175	8,950	108,125	68,175
TOTAL FUNDS CARRIED FORWARD		<u><u>107,570</u></u>	<u><u>8,436</u></u>	<u><u>116,006</u></u>	<u><u>108,125</u></u>

Balance Sheet
31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	10	653	-	653	726
CURRENT ASSETS					
Debtors	11	85,427	192	85,619	86,920
Cash at bank		23,945	8,244	32,189	22,639
		<u>109,372</u>	<u>8,436</u>	<u>117,808</u>	<u>109,559</u>
CREDITORS					
Amounts falling due within one year	12	(2,455)	-	(2,455)	(2,160)
NET CURRENT ASSETS		<u>106,917</u>	<u>8,436</u>	<u>115,353</u>	<u>107,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,570</u>	<u>8,436</u>	<u>116,006</u>	<u>108,125</u>
NET ASSETS		<u>107,570</u>	<u>8,436</u>	<u>116,006</u>	<u>108,125</u>
FUNDS	13				
Unrestricted funds				107,570	99,175
Restricted funds				8,436	8,950
TOTAL FUNDS				<u>116,006</u>	<u>108,125</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 and were signed on its behalf by:

K Grover - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2.	DONATIONS AND LEGACIES		31.7.23	31.7.22
			£	£
	Donations		81,241	89,563
	Gift aid		3,992	4,966
			<u>85,233</u>	<u>94,529</u>
3.	INVESTMENT INCOME		31.7.23	31.7.22
			£	£
	Deposit account interest		41	103
			<u></u>	<u></u>
4.	RAISING FUNDS			
	Raising donations and legacies		31.7.23	31.7.22
			£	£
	Fundraising and publicity		4,045	1,553
			<u></u>	<u></u>
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	Totals
		£	£	£
	Overseas support and project costs	59,915	13,433	73,348
		<u></u>	<u></u>	<u></u>
6.	SUPPORT COSTS			
		Management	Governance	Totals
		£	costs	£
			£	
	Overseas support and project costs	11,932	1,501	13,433
		<u></u>	<u></u>	<u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.23 Overseas support and project costs £	31.7.22 Total activities £
Rates and water	2,400	2,200
Telephone	55	52
Postage and stationery	7,433	1,974
Sundries	411	60
Motor and travel	-	14
IT and computer costs	591	572
Depreciation of tangible and heritage assets	73	84
Interest payable and similar charges	969	929
Accountancy fees	1,320	1,080
Trustees' meeting expenses	181	131
	<u>13,433</u>	<u>7,096</u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	2023 £	2022 £
Independent Examiner's remuneration	1,320	1,080
Depreciation of tangible fixed assets	73	84

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

During the year, there were trustee meeting expenses of £181. (2022: £131).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,434	34,095	94,529
Investment income	103	-	103
Total	60,537	34,095	94,632
EXPENDITURE ON			
Raising funds	1,353	200	1,553
Charitable activities			
Overseas support and project costs	7,064	46,065	53,129
Total	8,417	46,265	54,682
NET INCOME/(EXPENDITURE)	52,120	(12,170)	39,950
Transfers between funds	(6,568)	6,568	-
Net movement in funds	45,552	(5,602)	39,950
RECONCILIATION OF FUNDS			
Total funds brought forward	53,623	14,552	68,175
TOTAL FUNDS CARRIED FORWARD	99,175	8,950	108,125

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2022 and 31 July 2023	1,868
DEPRECIATION	
At 1 August 2022	1,142
Charge for year	73
At 31 July 2023	1,215
NET BOOK VALUE	
At 31 July 2023	653
At 31 July 2022	726

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Other debtors	-	25,442
Gift Aid recoverable	199	386
Amount due from Hftn Shop Ltd	83,691	61,092
Due from Hftn Shop (H & V) Ltd	1,729	-
	<u>85,619</u>	<u>86,920</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Accruals and deferred income	<u>2,455</u>	<u>2,160</u>

13. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	Transfers between funds	At 31.7.23
	£	£	£	£
Unrestricted funds				
General fund	38,082	(14,610)	(1,322)	22,150
HFTN shop- designated	61,093	32,328	(9,730)	83,691
HFTN Shop (H & V) Ltd-designated	-	1,729	-	1,729
	<u>99,175</u>	<u>19,447</u>	<u>(11,052)</u>	<u>107,570</u>
Restricted funds				
Soweto School Feeding fund	182	(162)	107	127
M - Malawi	460	183	(367)	276
I-India	449	(2,755)	2,577	271
K-Bungoma	30	(377)	378	31
K-Elim-Tur	100	(1,760)	1,760	100
K- Mukwa	72	(793)	792	71
KR-Ol. Kalo	-	146	(105)	41
R-Romania	278	(151)	(35)	92
S-New. Hope	1,770	200	(332)	1,638
Kenya Education	3,166	(435)	(91)	2,640
Kolongo Widows & School	75	(278)	314	111
Kilowatt Swap	368	835	-	1,203
Ahava	1,878	(692)	527	1,713
Gulugufe	122	(5,527)	5,527	122
	<u>8,950</u>	<u>(11,566)</u>	<u>11,052</u>	<u>8,436</u>
TOTAL FUNDS	<u>108,125</u>	<u>7,881</u>	<u>-</u>	<u>116,006</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,482	(16,092)	(14,610)
HFTN shop- designated	32,328	-	32,328
HFTN Shop (H & V) Ltd-designated	1,729	-	1,729
	35,539	(16,092)	19,447
Restricted funds			
Soweto School Feeding fund	1,900	(2,062)	(162)
M - Malawi	4,056	(3,873)	183
I-India	-	(2,755)	(2,755)
K-Bungoma	-	(377)	(377)
K-Elim-Tur	180	(1,940)	(1,760)
K- Mukwa	-	(793)	(793)
KR-Ol. Kalo	5,435	(5,289)	146
R-Romania	600	(751)	(151)
S-New. Hope	9,952	(9,752)	200
Kenya Education	9,208	(9,643)	(435)
Kolongo Widows & School	1,230	(1,508)	(278)
Kilowatt Swap	14,114	(13,279)	835
Ahava	2,160	(2,852)	(692)
Gulugufe	900	(6,427)	(5,527)
	49,735	(61,301)	(11,566)
TOTAL FUNDS	85,274	(77,393)	7,881

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	14,780	19,070	4,232	38,082
HFTN shop- designated	38,843	33,050	(10,800)	61,093
	<u>53,623</u>	<u>52,120</u>	<u>(6,568)</u>	<u>99,175</u>
Restricted funds				
Soweto School Feeding fund	179	(133)	136	182
M - Malawi	497	360	(397)	460
I-India	222	(2,444)	2,671	449
K-Bungoma	65	(376)	341	30
K-Elim-Tur	100	(1,920)	1,920	100
K- Mukwa	71	(871)	872	72
R-Romania	2,332	(1,983)	(71)	278
S-New. Hope	1,636	867	(733)	1,770
Kenya Education	8,603	(5,661)	224	3,166
Kolongo Widows & School	68	(352)	359	75
Kilowatt Swap	329	39	-	368
Ahava	434	746	698	1,878
Gulugufe	15	(442)	549	122
K- the KCP	1	-	(1)	-
	<u>14,552</u>	<u>(12,170)</u>	<u>6,568</u>	<u>8,950</u>
TOTAL FUNDS	<u><u>68,175</u></u>	<u><u>39,950</u></u>	<u><u>-</u></u>	<u><u>108,125</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,487	(8,417)	19,070
HFTN shop- designated	33,050	-	33,050
	<u>60,537</u>	<u>(8,417)</u>	<u>52,120</u>
Restricted funds			
Soweto School Feeding fund	2,076	(2,209)	(133)
M - Malawi	5,217	(4,857)	360
I-India	301	(2,745)	(2,444)
K-Bungoma	375	(751)	(376)
K-Elim-Tur	180	(2,100)	(1,920)
K- Mukwa	-	(871)	(871)
R-Romania	663	(2,646)	(1,983)
S-New. Hope	12,628	(11,761)	867
Kenya Education	8,588	(14,249)	(5,661)
Kolongo Widows & School	480	(832)	(352)
Kilowatt Swap	307	(268)	39
Ahava	2,340	(1,594)	746
Gulugufe	940	(1,382)	(442)
	<u>34,095</u>	<u>(46,265)</u>	<u>(12,170)</u>
TOTAL FUNDS	<u><u>94,632</u></u>	<u><u>(54,682)</u></u>	<u><u>39,950</u></u>

Unrestricted Funds:

HFTN Shop fund - designated fund for income from the charity shop in Peterborough.

HFTN Shop (H & V) Ltd fund- designated fund for income from the charity shop in Ramsey.

Restricted Funds:

I-India - People of the Way-Children's Ministry in India.

M - Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K- Bungoma- Hope Transformation Centre- Community Development Project.

K- Mukwa- Mukwa Widows Support, Kenya.

KR Ol-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project.

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children.

S-New. Hope- New Hope Centre, Swaziland- orphanage.

K- The KCP- The Kenyan Children's Project- Street Children Ministry.

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project.

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

13. MOVEMENT IN FUNDS - continued

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

Ahava- Ahava Ministries - Providing a clinic, health, hygiene and nutrition education, agricultural projects.

Gulugufe-Gulugufe Malawi - Permaculture training and community development.

14. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

The charity has signed a lease relating to shop premises in Peterborough, in respect of Hftn Shop Ltd. At the balance sheet date, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2023	2022
	£	£
Due within one year	9,600	9,600
Due between one and five years	38,400	38,400
Due after more than five years	18,400	28,000

15. RELATED PARTY DISCLOSURES

Key management personnel remuneration

No remuneration was paid to key management personnel in either 2022 or 2023.

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. No money has been received in respect of this loan in either 2022 or 2023.

L Dennis as CEO is considered to be a related party. During the year he received expenses of £2,400 for Use of Home as Office (2022: £2,200) and a company of which he and his wife are directors, Bright River Ltd, received £1,271 in fundraising commission payments from the Charity (2022:£nil).

HOPE FOR THE NATIONS CHILDRENS CHARITY

England & Wales - Charity number 1098715

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Hope for the Nations Childrens Charity

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Contents of the Financial Statements
for the Year Ended 31 July 2022

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Report of the Trustees
for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope for The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Kwattswap is a working name of Hope for the Nations Children's Charity with the purpose of raising funds for solar equipment for widows, schools, clinics, hospitals and communities in developing countries.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2022

ACHIEVEMENT AND PERFORMANCE

Financial

The income of the charity increased over last year, being £94,632 for 2021/22 compared with £70,746 for 2020/21, and resources expended have stayed at the same level as last year, being £54,682 compared with £54,999, resulting in a surplus of £39,950 (2021: £15,477).

Kenya

Soweto Hope Bright Future School

We have continued to provide for the feeding programme and the Baby Care Unit for the benefit of the children.

Bethlehem Children's Care Centre, Kitale

Due to the success of the programme we now only support one child in education.

Kolongolo

Our support for the widows continues with monthly donations.

Mukwa

We continue to help the widows financially on a monthly basis.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre inspires many Kenyan leaders as he manages and puts to good use the land that we provided. In addition to the ongoing existing carpentry, masonry and tailoring skills training centre the Hope Transformation Centre accommodates a demonstration plot for organic farming and training.

Turkana

John Lokoli continues to oversee the Education project in Turkana where we send 30 children to secondary school. All these children have individual sponsors to whom we are very grateful.

Malawi

Hope Village is now temporarily overseen by two associated organisations whose management are former members of the Hope Village team.

These organisations are Ahava Ministries and Gulugufe, both of which support communities with health care, education and sustainable projects.

After much consideration the difficult decision was made that Hope Village is no longer sustainable and most of the projects are now closed. Gulugufe is going to be using a small portion of the land for permaculture farming to educate people to farm sustainably and we are actively seeking a likeminded organisation to take over the rest of the property.

We are continuing our support of Ahava Ministries and Gulugufe in their support of the communities surrounding Hope Village.

Romania, India and Eswatini

We continue to send the sponsorship support to these projects and workers.

KwattSwap

KwattSwap is now an operating name of HFTN with the aim to raise funds through donations for the purpose of purchasing solar equipment to be sent out to projects that we support. 20 solar kits have been sent out to widows in Kakamega via The Kenyan Children's Project

Report of the Trustees
for the Year Ended 31 July 2022

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased to £108,125 (2021: £68,175) and available funds, i.e. those excluding fixed assets and restricted funds, stood at £98,449 (2021: £52,813).

Investment policy and objectives

Under the memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Volunteers and Supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity, however due to Covid 19 and the reduction of activity of the Charity the board have only managed to meet once with little to discuss. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of three directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity. The Finance sub-committee is reported to monthly monitor the financial management of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity.

Our coalition partnerships include Hope for the Nations (Canada, Malawi, Romania, Eswatini), Elim (U.K, Ireland), Ahava Ministries, Gulugufe and Ignite Hubs International as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

Report of the Trustees
for the Year Ended 31 July 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04432345 (England and Wales)

Registered Charity number
1098715

Registered office
Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 6EY

Trustees
W R Symons
I C Harvey-Smith
K Grover

Company Secretary
Mrs J Dennis

Independent Examiner
A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Chief Executive
L Dennis

Bankers
National Westminster Bank plc
P O Box 15
Cathedral Square
Peterborough
Cambridgeshire
PE1 1HW

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:

K Grover - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,434	34,095	94,529	70,476
Investment income	3	103	-	103	-
Total		<u>60,537</u>	<u>34,095</u>	<u>94,632</u>	<u>70,476</u>
EXPENDITURE ON					
Raising funds	4	1,353	200	1,553	2,626
Charitable activities	5				
Overseas support and project costs		7,064	46,065	53,129	52,373
Total		<u>8,417</u>	<u>46,265</u>	<u>54,682</u>	<u>54,999</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	52,120 (6,568)	(12,170) 6,568	39,950 -	15,477 -
Net movement in funds		45,552	(5,602)	39,950	15,477
RECONCILIATION OF FUNDS					
Total funds brought forward		53,623	14,552	68,175	52,698
TOTAL FUNDS CARRIED FORWARD		<u><u>99,175</u></u>	<u><u>8,950</u></u>	<u><u>108,125</u></u>	<u><u>68,175</u></u>

Balance Sheet
31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	10	726	-	726	810
CURRENT ASSETS					
Debtors	11	86,546	374	86,920	39,742
Cash at bank		14,063	8,576	22,639	29,783
		<u>100,609</u>	<u>8,950</u>	<u>109,559</u>	<u>69,525</u>
CREDITORS					
Amounts falling due within one year	12	(2,160)	-	(2,160)	(2,160)
NET CURRENT ASSETS		<u>98,449</u>	<u>8,950</u>	<u>107,399</u>	<u>67,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,175</u>	<u>8,950</u>	<u>108,125</u>	<u>68,175</u>
NET ASSETS		<u>99,175</u>	<u>8,950</u>	<u>108,125</u>	<u>68,175</u>
FUNDS	13				
Unrestricted funds				99,175	53,623
Restricted funds				8,950	14,552
TOTAL FUNDS				<u>108,125</u>	<u>68,175</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

K Grover - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2.	DONATIONS AND LEGACIES		31.7.22	31.7.21
			£	£
	Donations		89,563	64,771
	Gift aid		4,966	5,705
			<u>94,529</u>	<u>70,476</u>
3.	INVESTMENT INCOME		31.7.22	31.7.21
			£	£
	Deposit account interest		103	-
			<u>103</u>	<u>-</u>
4.	RAISING FUNDS			
	Raising donations and legacies		31.7.22	31.7.21
			£	£
	Fundraising and publicity		1,553	2,626
			<u>1,553</u>	<u>2,626</u>
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	Totals
		£	£	£
	Overseas support and project costs	46,033	7,096	53,129
		<u>46,033</u>	<u>7,096</u>	<u>53,129</u>
6.	SUPPORT COSTS			
		Management	Governance	Totals
		£	costs	£
		£	£	£
	Overseas support and project costs	5,885	1,211	7,096
		<u>5,885</u>	<u>1,211</u>	<u>7,096</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.22	31.7.21
	Overseas support and project costs £	Total activities £
Rates and water	2,200	2,170
Telephone	52	20
Postage and stationery	1,974	1,489
Intellectual Property Licence	-	50
Sundries	60	111
Motor and travel	14	-
Loss on disposal -fixed assets	-	509
IT and computer costs	572	-
Depreciation of tangible and heritage assets	84	90
Interest payable and similar charges	929	735
Accountancy fees	1,080	1,200
Trustees' meeting expenses	131	-
	<u>7,096</u>	<u>6,374</u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	2022	2021
	£	£
Independent Examiner's remuneration	1,080	1,200
Depreciation of tangible fixed assets	84	90

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, there were trustee meeting expenses of £131. (2021: £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,933	45,543	70,476
EXPENDITURE ON			
Raising funds	316	2,310	2,626
Charitable activities			
Overseas support and project costs	5,857	46,516	52,373
Total	6,173	48,826	54,999
NET INCOME/(EXPENDITURE)	18,760	(3,283)	15,477
Transfers between funds	(5,863)	5,863	-
Net movement in funds	12,897	2,580	15,477
RECONCILIATION OF FUNDS			
Total funds brought forward	40,726	11,972	52,698
TOTAL FUNDS CARRIED FORWARD	53,623	14,552	68,175

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

10.	TANGIBLE FIXED ASSETS		
			Fixtures and fittings £
	COST		
	At 1 August 2021 and 31 July 2022		1,868
	DEPRECIATION		
	At 1 August 2021		1,058
	Charge for year		84
	At 31 July 2022		1,142
	NET BOOK VALUE		
	At 31 July 2022		726
	At 31 July 2021		810
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.22	31.7.21
		£	£
	Other debtors	25,442	-
	Gift Aid recoverable	386	899
	Amount due from Hftn Shop Ltd	61,092	38,843
		<u>86,920</u>	<u>39,742</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.7.22	31.7.21
		£	£
	Accruals and deferred income	<u>2,160</u>	<u>2,160</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

13. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	14,780	19,070	4,232	38,082
HFTN shop- designated	38,843	33,050	(10,800)	61,093
	<u>53,623</u>	<u>52,120</u>	<u>(6,568)</u>	<u>99,175</u>
Restricted funds				
Soweto School Feeding fund	179	(133)	136	182
M - Malawi	497	360	(397)	460
I-India	222	(2,444)	2,671	449
K-Bungoma	65	(376)	341	30
K-Elim-Tur	100	(1,920)	1,920	100
K- Mukwa	71	(871)	872	72
R-Romania	2,332	(1,983)	(71)	278
S-New. Hope	1,636	867	(733)	1,770
Kenya Education	8,603	(5,661)	224	3,166
Kolongo Widows & School	68	(352)	359	75
Kilowatt Swap	329	39	-	368
Ahava	434	746	698	1,878
Gulugufe	15	(442)	549	122
K- the KCP	1	-	(1)	-
	<u>14,552</u>	<u>(12,170)</u>	<u>6,568</u>	<u>8,950</u>
TOTAL FUNDS	<u><u>68,175</u></u>	<u><u>39,950</u></u>	<u><u>-</u></u>	<u><u>108,125</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,487	(8,417)	19,070
HFTN shop- designated	33,050	-	33,050
	60,537	(8,417)	52,120
Restricted funds			
Soweto School Feeding fund	2,076	(2,209)	(133)
M - Malawi	5,217	(4,857)	360
I-India	301	(2,745)	(2,444)
K-Bungoma	375	(751)	(376)
K-Elim-Tur	180	(2,100)	(1,920)
K- Mukwa	-	(871)	(871)
R-Romania	663	(2,646)	(1,983)
S-New. Hope	12,628	(11,761)	867
Kenya Education	8,588	(14,249)	(5,661)
Kolongo Widows & School	480	(832)	(352)
Kilowatt Swap	307	(268)	39
Ahava	2,340	(1,594)	746
Gulugufe	940	(1,382)	(442)
	34,095	(46,265)	(12,170)
TOTAL FUNDS	94,632	(54,682)	39,950

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	14,026	(3,063)	3,817	14,780
HFTN shop- designated	26,700	21,823	(9,680)	38,843
	<u>40,726</u>	<u>18,760</u>	<u>(5,863)</u>	<u>53,623</u>
Restricted funds				
Soweto School Feeding fund	188	(98)	89	179
M - Malawi	1,400	(1,324)	421	497
I-India	500	(2,738)	2,460	222
K-Bungoma	59	(302)	308	65
K-Elim-Tur	112	(1,844)	1,832	100
K- Mukwa	71	(799)	799	71
R-Romania	71	2,583	(322)	2,332
S-New. Hope	2,453	(507)	(310)	1,636
Kenya Education	6,997	1,617	(11)	8,603
Kolongo Widows & School	68	(325)	325	68
Kilowatt Swap	53	276	-	329
Ahava	-	317	117	434
Gulugufe	-	(140)	155	15
K- the KCP	-	1	-	1
	<u>11,972</u>	<u>(3,283)</u>	<u>5,863</u>	<u>14,552</u>
TOTAL FUNDS	<u><u>52,698</u></u>	<u><u>15,477</u></u>	<u><u>-</u></u>	<u><u>68,175</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,110	(6,173)	(3,063)
HFTN shop- designated	21,823	-	21,823
	<u>24,933</u>	<u>(6,173)</u>	<u>18,760</u>
Restricted funds			
Soweto School Feeding fund	2,105	(2,203)	(98)
M - Malawi	14,587	(15,911)	(1,324)
I-India	-	(2,738)	(2,738)
K-Bungoma	450	(752)	(302)
K-Elim-Tur	75	(1,919)	(1,844)
K- Mukwa	-	(799)	(799)
R-Romania	3,233	(650)	2,583
S-New. Hope	9,916	(10,423)	(507)
Kenya Education	8,643	(7,026)	1,617
Kolongo Widows & School	480	(805)	(325)
Kilowatt Swap	2,932	(2,656)	276
Ahava	1,128	(811)	317
Gulugufe	225	(365)	(140)
K- the KCP	1,769	(1,768)	1
	<u>45,543</u>	<u>(48,826)</u>	<u>(3,283)</u>
TOTAL FUNDS	<u><u>70,476</u></u>	<u><u>(54,999)</u></u>	<u><u>15,477</u></u>

Unrestricted Funds:

HFTN Shop fund- designated fund for shop income.

Restricted Funds:

I-India - People of the Way-Children's Ministry in India.

M - Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K- Bungoma- Hope Transformation Centre- Community Development Project.

K- Mukwa- Mukwa Widows Support, Kenya.

KR Ol-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project.

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children.

S-New. Hope- New Hope Centre, Swaziland- orphanage.

K- The KCP- The Kenyan Children's Project- Street Children Ministry.

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project.

Kolongo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

13. MOVEMENT IN FUNDS - continued

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

Ahava- Ahava Ministries - Providing a clinic, health, hygiene and nutrition education, agricultural projects.

Gulugufe-Gulugufe Malawi - Permaculture training and community development.

14. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

The charity has signed a lease relating to shop premises in Peterborough, in respect of Hftn Shop Ltd. At the balance sheet date, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2022	2021
	£	£
Due within one year	9,600	9,600
Due between one and five years	38,400	38,400
Due after more than five years	28,000	37,600

15. RELATED PARTY DISCLOSURES

Key management personnel benefits

No remuneration was paid to key management personnel in either 2021 or 2022.

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. No money has been received in respect of this loan during the year (2021:£500).

HOPE FOR THE NATIONS CHILDRENS CHARITY

England & Wales - Charity number 1098715

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2021
for
Hope for the Nations Childrens Charity

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 July 2021

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Report of the Trustees
for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope for The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2021

ACHIEVEMENT AND PERFORMANCE

Financial

The income of the charity was maintained at the same level as last year, being £70,476 for 2020/21 compared with £70,551 for 2019/20, but resources expended have decreased by 21% (£54,999 compared with £69,305), so there is an overall surplus of £15,477 (2020: £1,246).

Kenya

Soweto Hope Bright Future School

We have continued to provide for the feeding programme and the Baby Care Unit for the benefit of the children.

Bethlehem Children's Care Centre, Kitale

Due to the success of the programme we now only support one child in education.

Kolongolo

Our support for the widows continues with monthly donations.

Mukwa

We continue to help the widows financially on a monthly basis.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre inspires many Kenyan leaders as he manages and puts to good use the land that we provided. In addition to the ongoing existing carpentry, masonry and tailoring skills training centre the Hope Transformation Centre accommodates a demonstration plot for organic farming and training.

Turkana

John Lokoli continues to oversee the Education project in Turkana where we send 30 children to secondary school. All these children have individual sponsors to whom we are very grateful.

Malawi

Hope Village is now temporarily overseen by two associated organisations whose management are former members of the Hope Village team.

These organisations are Ahava Ministries and Gulugufe, both of which support communities with health care, education and sustainable projects.

After much consideration the difficult decision was made that Hope Village is no longer sustainable and most of the projects are now closed. Gulugufe is going to be using a small portion of the land for permaculture farming to educate people to farm sustainably and we are actively seeking a like-minded organisation to take over the rest of the property.

We are continuing our support of Ahava Ministries and Gulugufe in their support of the communities surrounding Hope Village.

Malawi was hit by a severe typhoon and there have been disastrous floods leaving thousands homeless, with their crops and livelihoods wiped out. Ahava Ministries and Gulugufe are actively involved in the relief work needed at this time.

Romania, India and Eswatini

We continue to send the sponsorship support to these projects and workers.

KwattSwap

KwattSwap is now an operating name of HFTN with the aim to raise funds through donations for the purpose of purchasing solar equipment to be sent out to projects that we support.

Effects of Covid19

Report of the Trustees
for the Year Ended 31 July 2021

The projects supported by the charity have faced difficulties in continuing with their work due to lockdown restrictions within the countries. It has meant that no visits to the projects have been possible by HFTN directors and staff. The solar equipment sent out to Kenya for example has not been distributed due to restrictions on travel and social distancing. Funds were put into creating a website and advertising for KwattSwap's launch into schools. We had started working with schools who showed excitement in being involved with the project when we had school closures due to Covid19. We believe that this has significantly impacted the income to the charity as we have not had the opportunity to reintroduce it since due to the extra workload on teaching staff.

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased to £68,175 (2020: £52,698) and available funds, i.e. those excluding fixed assets and restricted funds, stood at £52,813 (2020: £39,317).

Investment policy and objectives

Under the memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Loan

Hope for the Nations and Nehemiah Construction Ministries have a common purpose and as such it has been Hope for the Nations' desire to assist them in getting a drilling rig to Kenya. Nehemiah Construction Ministries, as part of our wider network were given a £30,000 loan for the import of a drilling rig into Kenya in January 2016. A signed agreement outlining the terms has been obtained. This is an interest free loan with the first instalment of £5,000 having been due before the end of July 2017 and five subsequent payments due every six months, however there was flexibility if this was not possible. In the 2019 accounts, a bad debt provision was made against the whole loan balance as Nehemiah had come into financial difficulties and were unable to make payments. During the year a total of £500 (2020: £1,500) was repaid by Nehemiah and further payments may be possible.

Volunteers and Supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Report of the Trustees
for the Year Ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the President, three directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity. The Finance sub-committee is reported to monthly, to monitor the financial management of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity.

Our coalition partnerships include Hope for the Nations (Canada, Malawi, Romania, Eswatini), Elim (U.K, Ireland), Ahava Ministries, Gulugufe and Ignite Hubs International as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04432345 (England and Wales)

Registered Charity number

1098715

Registered office

Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 4PQ

Trustees

W R Symons
I C Harvey-Smith
K Grover

Company Secretary

Mrs J Dennis

Report of the Trustees
for the Year Ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,

FIPA, DChA, FRSA

3 Wey Court

Mary Road

Guildford

Surrey

GU1 4QU

Chief Executive

L Dennis

Bankers

National Westminster Bank plc

P O Box 15

Cathedral Square

Peterborough

Cambridgeshire

PE1 1HW

Approved by order of the board of trustees on 29 April 2022 and signed on its behalf by:

K Grover - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,933	45,543	70,476	70,542
Investment income	3	-	-	-	9
Total		24,933	45,543	70,476	70,551
EXPENDITURE ON					
Raising funds	4	316	2,310	2,626	2,777
Charitable activities	5				
Overseas support and project costs		5,857	46,516	52,373	66,528
Total		6,173	48,826	54,999	69,305
NET INCOME/(EXPENDITURE)		18,760	(3,283)	15,477	1,246
Transfers between funds	14	(5,863)	5,863	-	-
Net movement in funds		12,897	2,580	15,477	1,246
RECONCILIATION OF FUNDS					
Total funds brought forward		40,726	11,972	52,698	51,452
TOTAL FUNDS CARRIED FORWARD		53,623	14,552	68,175	52,698

The notes form part of these financial statements

Balance Sheet
31 July 2021

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	11	810	-	810	1,409
CURRENT ASSETS					
Debtors	12	38,855	887	39,742	27,217
Cash at bank		16,118	13,665	29,783	25,032
		<u>54,973</u>	<u>14,552</u>	<u>69,525</u>	<u>52,249</u>
CREDITORS					
Amounts falling due within one year	13	(2,160)	-	(2,160)	(960)
NET CURRENT ASSETS		<u>52,813</u>	<u>14,552</u>	<u>67,365</u>	<u>51,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,623</u>	<u>14,552</u>	<u>68,175</u>	<u>52,698</u>
NET ASSETS		<u>53,623</u>	<u>14,552</u>	<u>68,175</u>	<u>52,698</u>
FUNDS	14				
Unrestricted funds				53,623	40,726
Restricted funds				<u>14,552</u>	<u>11,972</u>
TOTAL FUNDS				<u>68,175</u>	<u>52,698</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2022 and were signed on its behalf by:

K Grover - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Donations	64,771	64,868
Gift aid	5,705	5,674
	<u>70,476</u>	<u>70,542</u>

3. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	-	9
	<u>-</u>	<u>9</u>

4. RAISING FUNDS

Raising donations and legacies

	31.7.21	31.7.20
	£	£
Staff costs	-	2,391
Fundraising and publicity	2,626	386
	<u>2,626</u>	<u>2,777</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Overseas support and project costs	45,999	6,374	52,373
	<u>45,999</u>	<u>6,374</u>	<u>52,373</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Overseas support and project costs	5,174	1,200	6,374
	<u>5,174</u>	<u>1,200</u>	<u>6,374</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.7.21	31.7.20
	Overseas support and project costs	Total activities
	£	£
Wages	-	2,391
Rates and water	2,170	3,900
Insurance	-	430
Telephone	20	431
Postage and stationery	1,489	1,300
Intellectual Property Licence	50	396
Sundries	111	57
Motor and travel	-	94
Loss on disposal -fixed assets	509	-
Depreciation of tangible and heritage assets	90	157
Interest payable and similar charges	735	682
Accountancy fees	1,200	1,110
Trustees' meeting expenses	-	111
	<u>6,374</u>	<u>11,059</u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	2021	2020
	£	£
Independent Examiner's remuneration	1,200	1,110
Depreciation of tangible fixed assets	90	157

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustee expenses during the year. (2020: two trustees received expenses totalling £260 in respect of rent and utilities costs for use of a home as office, telephone and travel and subsistence).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Managerial and administrative	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,913	45,629	70,542
Investment income	<u>9</u>	<u>-</u>	<u>9</u>
Total	24,922	45,629	70,551
 EXPENDITURE ON			
Raising funds	2,777	-	2,777
Charitable activities			
Overseas support and project costs	15,328	51,200	66,528
Total	<u>18,105</u>	<u>51,200</u>	<u>69,305</u>
 NET INCOME/(EXPENDITURE)	6,817	(5,571)	1,246
Transfers between funds	<u>(9,245)</u>	<u>9,245</u>	<u>-</u>
Net movement in funds	(2,428)	3,674	1,246
 RECONCILIATION OF FUNDS			
Total funds brought forward	43,154	8,298	51,452
 TOTAL FUNDS CARRIED FORWARD	<u>40,726</u>	<u>11,972</u>	<u>52,698</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2020	4,765
Disposals	(2,897)
At 31 July 2021	1,868
DEPRECIATION	
At 1 August 2020	3,356
Charge for year	91
Eliminated on disposal	(2,389)
At 31 July 2021	1,058
NET BOOK VALUE	
At 31 July 2021	810
At 31 July 2020	1,409

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Gift Aid recoverable	899	517
Amount due from Hftn Shop Ltd	38,843	26,700
	39,742	27,217

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Accruals and deferred income	2,160	960
	<u>2,160</u>	<u>960</u>

14. MOVEMENT IN FUNDS

	At 1.8.20	Net movement	Transfers between	At
	£	in funds	funds	31.7.21
		£	£	£
Unrestricted funds				
General fund	14,026	(3,063)	3,817	14,780
HFTN shop- designated	26,700	21,823	(9,680)	38,843
	<u>40,726</u>	<u>18,760</u>	<u>(5,863)</u>	<u>53,623</u>
Restricted funds				
Soweto School Feeding fund	188	(98)	89	179
M - Malawi	1,400	(1,324)	421	497
I-India	500	(2,738)	2,460	222
K-Bungoma	59	(302)	308	65
K-Elim-Tur	112	(1,844)	1,832	100
K- Mukwa	71	(799)	799	71
R-Romania	71	2,583	(322)	2,332
S-New. Hope	2,453	(507)	(310)	1,636
Kenya Education	6,997	1,617	(11)	8,603
Kolongo Widows & School	68	(325)	325	68
Kilowatt Swap	53	276	-	329
Ahava	-	317	117	434
Gulugufe	-	(140)	155	15
K- the KCP	-	1	-	1
	<u>11,972</u>	<u>(3,283)</u>	<u>5,863</u>	<u>14,552</u>
TOTAL FUNDS	<u>52,698</u>	<u>15,477</u>	<u>-</u>	<u>68,175</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,110	(6,173)	(3,063)
HFTN shop- designated	21,823	-	21,823
	<u>24,933</u>	<u>(6,173)</u>	<u>18,760</u>
Restricted funds			
Soweto School Feeding fund	2,105	(2,203)	(98)
M- Malawi	14,587	(15,911)	(1,324)
I-India	-	(2,738)	(2,738)
K-Bungoma	450	(752)	(302)
K-Elim-Tur	75	(1,919)	(1,844)
K- Mukwa	-	(799)	(799)
R-Romania	3,233	(650)	2,583
S-New. Hope	9,916	(10,423)	(507)
Kenya Education	8,643	(7,026)	1,617
Kolongo Widows & School	480	(805)	(325)
Kilowatt Swap	2,932	(2,656)	276
Ahava	1,128	(811)	317
Gulugufe	225	(365)	(140)
K- the KCP	1,769	(1,768)	1
	<u>45,543</u>	<u>(48,826)</u>	<u>(3,283)</u>
TOTAL FUNDS	<u>70,476</u>	<u>(54,999)</u>	<u>15,477</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	27,133	(15,302)	2,195	14,026
HFTN shop- designated	16,021	22,119	(11,440)	26,700
	<u>43,154</u>	<u>6,817</u>	<u>(9,245)</u>	<u>40,726</u>
Restricted funds				
Soweto School Feeding fund	200	(314)	302	188
M - Malawi	2,001	(3,174)	2,573	1,400
I-India	250	(2,764)	3,014	500
K-Bungoma	73	(411)	397	59
K-Elim-Tur	156	(2,124)	2,080	112
K- Mukwa	79	(992)	984	71
KR-Ol. Kalo	544	(544)	-	-
R-Romania	50	79	(58)	71
S-New. Hope	1,073	1,870	(490)	2,453
Kenya Education	3,756	3,260	(19)	6,997
Kolongo Widows & School	77	(455)	446	68
Kilowatt Swap	39	14	-	53
K- the KCP	-	(16)	16	-
	<u>8,298</u>	<u>(5,571)</u>	<u>9,245</u>	<u>11,972</u>
TOTAL FUNDS	<u><u>51,452</u></u>	<u><u>1,246</u></u>	<u><u>-</u></u>	<u><u>52,698</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,803	(18,105)	(15,302)
HFTN shop- designated	22,119	-	22,119
	<u>24,922</u>	<u>(18,105)</u>	<u>6,817</u>
Restricted funds			
Soweto School Feeding fund	2,145	(2,459)	(314)
M- Malawi	18,080	(21,254)	(3,174)
I-India	-	(2,764)	(2,764)
K-Bungoma	500	(911)	(411)
K-Elim-Tur	100	(2,224)	(2,124)
K- Mukwa	-	(992)	(992)
KR-Ol. Kalo	-	(544)	(544)
R-Romania	663	(584)	79
S-New. Hope	12,131	(10,261)	1,870
Kenya Education	9,952	(6,692)	3,260
Kolongolo Widows & School	479	(934)	(455)
Kilowatt Swap	1,579	(1,565)	14
K- the KCP	-	(16)	(16)
	<u>45,629</u>	<u>(51,200)</u>	<u>(5,571)</u>
TOTAL FUNDS	<u><u>70,551</u></u>	<u><u>(69,305)</u></u>	<u><u>1,246</u></u>

Unrestricted Funds:

HFTN Shop fund- designated fund for shop income.

Restricted Funds:

I-India - People of the Way-Children's Ministry in India.

M- Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K- Bungoma- Hope Transformation Centre- Community Development Project.

K- Mukwa- Mukwa Widows Support, Kenya.

KR Ol.-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project.

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children.

S-New. Hope- New Hope Centre, Swaziland- orphanage.

K- The KCP- The Kenyan Children's Project- Street Children Ministry.

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project.

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

14. MOVEMENT IN FUNDS - continued

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

Ahava- Ahava Ministries - Providing a clinic, health, hygiene and nutrition education, agricultural projects.

Gulugufe-Gulugufe Malawi - Permaculture training and community development.

15. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

During the year, the charity signed a lease relating to shop premises in Peterborough, in respect of Hftn Shop Ltd. At the balance sheet date, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2021	2020
	£	£
Due within one year	9,600	-
Due between one and five years	38,400	-
Due after more than five years	37,600	-

16. RELATED PARTY DISCLOSURES

Key management personnel benefits

The total remuneration relating to key management personnel was £nil (2020: £5,965).

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. During the year, £500 was received from Nehemiah Construction in respect of this loan (2020: £1,500).

HOPE FOR THE NATIONS CHILDRENS CHARITY

England & Wales - Charity number 1098715

Accounts

REGISTERED COMPANY NUMBER: 04432345 (England and Wales)

REGISTERED CHARITY NUMBER: 1098715

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2020
for
Hope for the Nations Childrens Charity

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Year Ended 31 July 2020

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Report of the Trustees
for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hope For The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing micro enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

Grantmaking

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

Report of the Trustees
for the Year Ended 31 July 2020

ACHIEVEMENT AND PERFORMANCE

Financial

The overall income of the charity has decreased by 16% (£70,551 compared with £84,058), but resources expended have decreased by 40% (£69,305 compared with £115,382), so there is an overall surplus of £1,246 compared with an overall deficit of £31,324 in 2019.

Kenya

Soweto Hope Bright Future School

We have continued to provide for the feeding programme and the Baby Care Unit for the benefit of the children.

Bethlehem Children's Care Centre, Kitale

Due to the success of the programme we now only support one child in education.

Kolongolo

Our support for the widows continues with monthly donations.

Mukwa

We continue to help the widows financially on a monthly basis.

Hope Transformation Centre and New Life Children's Home, Bungoma

Under the leadership of Patrick Siabutu, the Hope Transformation Centre inspires many Kenyan leaders as he manages and puts to good use the land that we provided. In addition to the ongoing existing carpentry, masonry and tailoring skills training centre the Hope Transformation Centre accommodates a demonstration plot for organic farming and training.

Hope Transformation Centre is gradually transforming Ndengelwa and the fifteen surrounding villages and is half way through the 10-year plan envisioned by Patrick Siabuta. Many of the various groups have their own leaders and management teams and are overseen by Patrick. There has been a great deal of interest shown by Government organisations such as the Water and Fisheries and Agriculture Departments who have offered help and training.

Turkana

John Lokoli continues to oversee the Education project in Turkana where we send 30 children to secondary school. All these children have individual sponsors to whom we are very grateful.

The Kenya Children's Project, Kakamega

Partnering with the Kenyan Children's Project, we have helped design and begin the construction of the child rescue centre in the rural area outside Kakamega. At this time the roofing has gone on and they are waiting for electricity to be installed before moving the children to the site.

Malawi

The work of Hope Village was taken on by a South African family who ran it for 2 years. Due to personal circumstances, they had to leave Hope Village and return to South Africa with just a few days' notice. Hope Village is now being temporarily overseen by two associated organisations whose management are former members of the Hope Village team.

These organisations are Ahava Ministries and Gulugufe, both of which support communities with health care, education and sustainable projects.

After much consideration the difficult decision was made that Hope Village is no longer sustainable and most of the projects are now closed. Gulugufe is going to be using a small portion of the land for permaculture farming to educate people to farm sustainably and we are actively seeking a likeminded organisation to take over the rest of the property.

We are continuing our support of Ahava Ministries and Gulugufe in their support of the communities surrounding Hope Village.

Romania, India and Eswatini

We continue to send the sponsorship support to these projects and workers.

Report of the Trustees
for the Year Ended 31 July 2020

KwattSwap

KwattSwap is now an operating name of HFTN with the aim to raise funds through donations for the purpose of purchasing solar equipment to be sent out to projects that we support.

Effects of Covid19

The projects supported by the charity have faced difficulties in continuing with their work due to lockdown restrictions within the countries. It has meant that no visits to the projects have been possible by HFTN directors and staff. The solar equipment sent out to Kenya for example has not been distributed due to restrictions on travel and social distancing.

Funds were put into creating a website and advertising for KwattSwap's launch into schools. We had started working with schools who showed excitement in being involved with the project when we had school closures due to Covid19. We believe that this has significantly impacted the income to the charity as we have not had the opportunity to reintroduce it since due to the extra workload on teaching staff.

FINANCIAL REVIEW

Reserves policy

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had increased slightly to £52,698 (2019: £51,452). However, available funds, i.e. those excluding fixed assets and restricted funds, had decreased and stood at £39,317 compared with £41,588 at 31 December 2019.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty-bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

Loan

Hope for the Nations and Nehemiah Construction Ministries have a common purpose and as such it has been Hope for the Nations' desire to assist them in getting a drilling rig to Kenya. Nehemiah Construction Ministries, as part of our wider network, were given a £30,000 loan for the import of a drilling rig into Kenya in January 2016. A signed agreement outlining the terms was obtained. This is an interest free loan with the first instalment of £5,000 having been due before the end of July 2017 and five subsequent payments due every six months. However there was flexibility if this was not possible. In the 2019 accounts, a bad debt provision was made against the whole loan balance as Nehemiah had come into financial difficulties and were unable to make payments. During the year ended 31 July 2020, a total of £1,500 was repaid by Nehemiah and further payments may be possible.

Volunteers and supporters

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the company. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

Report of the Trustees
for the Year Ended 31 July 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the President, four directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity. The Finance sub-committee is reported to monthly to monitor the financial management of the Charity.

Wider network

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity.

Our coalition partnerships include Hope For The Nations (Canada, Malawi, Romania, Swaziland), Love Mercy (USA), Elim (U.K, Ireland), Be A Hero (Canada), Soul Survivor (Holland), Nehemiah Construction Ministries (Canada, UK), Organics 4 Orphans (Canada), Kenya Children's Project and Catch the Fire London, as well as with church groupings both here and abroad.

Risk management

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04432345 (England and Wales)

Registered Charity number

1098715

Registered office

Arquen House
4-6, Spicer Street
St. Albans
Hertfordshire
AL3 4PQ

Trustees

Mrs N Slaughter (resigned 24.12.19)
W R Symons
I Harvey-Smith
K Grover

Company Secretary

Mrs J Dennis

Report of the Trustees
for the Year Ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Chief Executive

L Dennis

Bankers

National Westminster Bank plc
P O Box 15
Cathedral Square
Peterborough
Cambridgeshire
PE1 1HW

Approved by order of the board of trustees on 21 July 2021 and signed on its behalf by:

W R Symons - Trustee

Independent Examiner's Report to the Trustees of
Hope for the Nations Childrens Charity

Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,913	45,629	70,542	83,815
Investment income	3	<u>9</u>	<u>-</u>	<u>9</u>	<u>243</u>
Total		24,922	45,629	70,551	84,058
 EXPENDITURE ON					
Raising funds	4	2,777	-	2,777	4,092
Charitable activities	5				
Overseas support and project costs		15,328	51,200	66,528	111,290
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		18,105	51,200	69,305	115,382
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		6,817	(5,571)	1,246	(31,324)
Transfers between funds	14	<u>(9,245)</u>	<u>9,245</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,428)	3,674	1,246	(31,324)
 RECONCILIATION OF FUNDS					
Total funds brought forward		43,154	8,298	51,452	82,776
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>40,726</u></u>	<u><u>11,972</u></u>	<u><u>52,698</u></u>	<u><u>51,452</u></u>

The notes form part of these financial statements

Balance Sheet
31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	31.7.20 Total funds £	31.7.19 Total funds £
FIXED ASSETS					
Tangible assets	11	1,409	-	1,409	1,566
CURRENT ASSETS					
Debtors	12	26,753	464	27,217	17,230
Cash at bank		<u>13,524</u>	<u>11,508</u>	<u>25,032</u>	<u>33,466</u>
		40,277	11,972	52,249	50,696
CREDITORS					
Amounts falling due within one year	13	(960)	-	(960)	(810)
NET CURRENT ASSETS		<u>39,317</u>	<u>11,972</u>	<u>51,289</u>	<u>49,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,726	11,972	52,698	51,452
NET ASSETS		<u>40,726</u>	<u>11,972</u>	<u>52,698</u>	<u>51,452</u>
FUNDS	14				
Unrestricted funds				40,726	43,154
Restricted funds				<u>11,972</u>	<u>8,298</u>
TOTAL FUNDS				<u>52,698</u>	<u>51,452</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2021 and were signed on its behalf by:

W R Symons - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.7.20	31.7.19
	£	£
Donations	64,868	77,250
Gift aid	<u>5,674</u>	<u>6,565</u>
	<u>70,542</u>	<u>83,815</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

3. INVESTMENT INCOME

	31.7.20	31.7.19
	£	£
Deposit account interest	<u>9</u>	<u>243</u>

4. RAISING FUNDS

Raising donations and legacies

	31.7.20	31.7.19
	£	£
Staff costs	2,391	3,620
Fundraising and publicity	<u>386</u>	<u>472</u>
	<u>2,777</u>	<u>4,092</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Overseas support and project costs	<u>55,469</u>	<u>11,059</u>	<u>66,528</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Overseas support and project costs	<u>9,838</u>	<u>1,221</u>	<u>11,059</u>

Support costs, included in the above, are as follows:

	31.7.20	31.7.19
	Overseas support and project costs	Total activities
	£	£
Wages	2,391	3,620
Rent, rates and water	3,900	4,109
Insurance	430	743
Telephone	431	718
PPS & computer costs	1,300	2,026
Intellectual Property Licence	396	104
Sundries	57	73
Motor & travel	94	778
Depreciation of tangible and heritage assets	157	174
Interest payable and similar charges	682	1,057
Accountancy fees	<u>1,110</u>	<u>330</u>
Carried forward	10,948	13,732

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

6. SUPPORT COSTS - continued

	31.7.20	31.7.19
	Overseas support and project costs	Total activities
	£	£
Brought forward	10,948	13,732
Trustees' meeting expenses	<u>111</u>	<u>142</u>
	<u>11,059</u>	<u>13,874</u>

7. NET INCOME/(EXPENDITURE)

The net movement in funds is stated after charging the following:

	2020	2019
	£	£
Independent Examiner's remuneration	1,110	330
Depreciation of tangible fixed assets	157	174
Provision for bad debt	-	1,197

8. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or benefits were paid to the trustees during the year (2019: £nil.)

Trustees' expenses

Two trustees received expenses totalling £260 in respect of rent and utilities costs for use of a home as office, telephone and travel and subsistence. (2019: two trustees received total expenses of £522 in respect of rent and utilities costs for use of a home as office, telephone and travel and subsistence).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.20	31.7.19
Managerial & administrative	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,272	66,543	83,815
Investment income	<u>243</u>	<u>-</u>	<u>243</u>
Total	17,515	66,543	84,058
 EXPENDITURE ON			
Raising funds	4,092	-	4,092
Charitable activities			
Overseas support and project costs	22,076	89,214	111,290
	<u> </u>	<u> </u>	<u> </u>
Total	26,168	89,214	115,382
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(8,653)	(22,671)	(31,324)
Transfers between funds	<u>9,319</u>	<u>(9,319)</u>	<u>-</u>
Net movement in funds	666	(31,990)	(31,324)
 RECONCILIATION OF FUNDS			
Total funds brought forward	42,488	40,288	82,776
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>43,154</u></u>	<u><u>8,298</u></u>	<u><u>51,452</u></u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2019 and 31 July 2020	<u>4,765</u>
 DEPRECIATION	
At 1 August 2019	3,199
Charge for year	<u>157</u>
At 31 July 2020	<u>3,356</u>
 NET BOOK VALUE	
At 31 July 2020	<u><u>1,409</u></u>
At 31 July 2019	<u><u>1,566</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Gift Aid Recoverable	517	558
Amount due from Hftn Shop Ltd	26,700	16,021
Prepayments	<u>-</u>	<u>651</u>
	<u><u>27,217</u></u>	<u><u>17,230</u></u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Accruals and deferred income	<u>960</u>	<u>810</u>

14. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	Transfers between funds	At 31.7.20
	£	£	£	£
Unrestricted funds				
General fund	27,133	(15,302)	2,195	14,026
HFTN Shop-designated	<u>16,021</u>	<u>22,119</u>	<u>(11,440)</u>	<u>26,700</u>
	43,154	6,817	(9,245)	40,726
Restricted funds				
Soweto School Feeding Fund	200	(314)	302	188
M-Malawi	2,001	(3,174)	2,573	1,400
I-India	250	(2,764)	3,014	500
K-Bungoma	73	(411)	397	59
K-Elim-Tur	156	(2,124)	2,080	112
K-MUKWA	79	(992)	984	71
KR-OI.Kalo	544	(544)	-	-
R-Romania	50	79	(58)	71
S-New.Hope	1,073	1,870	(490)	2,453
K- The KCP	-	(16)	16	-
Kenya Education	3,756	3,260	(19)	6,997
Kolongolo Widows & School	77	(455)	446	68
Kilowatt Swap	<u>39</u>	<u>14</u>	<u>-</u>	<u>53</u>
	<u>8,298</u>	<u>(5,571)</u>	<u>9,245</u>	<u>11,972</u>
TOTAL FUNDS	<u><u>51,452</u></u>	<u><u>1,246</u></u>	<u><u>-</u></u>	<u><u>52,698</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,803	(18,105)	(15,302)
HFTN Shop-designated	<u>22,119</u>	<u>-</u>	<u>22,119</u>
	24,922	(18,105)	6,817
Restricted funds			
Soweto School Feeding Fund	2,145	(2,459)	(314)
M-Malawi	18,080	(21,254)	(3,174)
I-India	-	(2,764)	(2,764)
K-Bungoma	500	(911)	(411)
K-Elim-Tur	100	(2,224)	(2,124)
K-MUKWA	-	(992)	(992)
KR-Ol.Kalo	-	(544)	(544)
R-Romania	663	(584)	79
S-New.Hope	12,131	(10,261)	1,870
K- The KCP	-	(16)	(16)
Kenya Education	9,952	(6,692)	3,260
Kolongolo Widows & School	479	(934)	(455)
Kilowatt Swap	<u>1,579</u>	<u>(1,565)</u>	<u>14</u>
	<u>45,629</u>	<u>(51,200)</u>	<u>(5,571)</u>
TOTAL FUNDS	<u>70,551</u>	<u>(69,305)</u>	<u>1,246</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
Unrestricted funds				
General fund	29,021	(21,767)	19,879	27,133
HFTN Shop-designated	<u>13,467</u>	<u>13,114</u>	<u>(10,560)</u>	<u>16,021</u>
	42,488	(8,653)	9,319	43,154
Restricted funds				
Soweto School Feeding Fund	234	(449)	415	200
M-Malawi	7,689	(13,506)	7,818	2,001
I-India	250	(2,891)	2,891	250
K-Bungoma	72	(665)	666	73
K-Elim-Tur	172	(3,110)	3,094	156
K-MUKWA	78	(1,549)	1,550	79
KR-Ol.Kalo	372	175	(3)	544
R-Romania	565	(459)	(56)	50
S-New.Hope	976	462	(365)	1,073
K- The KCP	27,796	(1,596)	(26,200)	-
Kenya Education	2,023	1,109	624	3,756
Kolongolo Widows & School	61	(524)	540	77
Kilowatt Swap	<u>-</u>	<u>332</u>	<u>(293)</u>	<u>39</u>
	<u>40,288</u>	<u>(22,671)</u>	<u>(9,319)</u>	<u>8,298</u>
TOTAL FUNDS	<u><u>82,776</u></u>	<u><u>(31,324)</u></u>	<u><u>-</u></u>	<u><u>51,452</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,401	(26,168)	(21,767)
HFTN Shop-designated	<u>13,114</u>	<u>-</u>	<u>13,114</u>
	17,515	(26,168)	(8,653)
Restricted funds			
Soweto School Feeding Fund	2,107	(2,556)	(449)
M-Malawi	27,766	(41,272)	(13,506)
I-India	1	(2,892)	(2,891)
K-Bungoma	451	(1,116)	(665)
K-Elim-Tur	12	(3,122)	(3,110)
K-MUKWA	-	(1,549)	(1,549)
KR-Ol.Kalo	175	-	175
R-Romania	730	(1,189)	(459)
S-New.Hope	13,494	(13,032)	462
K- The KCP	-	(1,596)	(1,596)
Kenya Education	11,022	(9,913)	1,109
Kolongolo Widows & School	520	(1,044)	(524)
Kilowatt Swap	<u>10,265</u>	<u>(9,933)</u>	<u>332</u>
	<u>66,543</u>	<u>(89,214)</u>	<u>(22,671)</u>
TOTAL FUNDS	<u><u>84,058</u></u>	<u><u>(115,382)</u></u>	<u><u>(31,324)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	29,021	(37,069)	22,074	14,026
HFTN Shop-designated	<u>13,467</u>	<u>35,233</u>	<u>(22,000)</u>	<u>26,700</u>
	42,488	(1,836)	74	40,726
Restricted funds				
Soweto School Feeding Fund	234	(763)	717	188
M-Malawi	7,689	(16,680)	10,391	1,400
I-India	250	(5,655)	5,905	500
K-Bungoma	72	(1,076)	1,063	59
K-Elim-Tur	172	(5,234)	5,174	112
K-MUKWA	78	(2,541)	2,534	71
KR-Ol.Kalo	372	(369)	(3)	-
R-Romania	565	(380)	(114)	71
S-New.Hope	976	2,332	(855)	2,453
K- The KCP	27,796	(1,612)	(26,184)	-
Kenya Education	2,023	4,369	605	6,997
Kolongolo Widows & School	61	(979)	986	68
Kilowatt Swap	<u>-</u>	<u>346</u>	<u>(293)</u>	<u>53</u>
	<u>40,288</u>	<u>(28,242)</u>	<u>(74)</u>	<u>11,972</u>
TOTAL FUNDS	<u><u>82,776</u></u>	<u><u>(30,078)</u></u>	<u><u>-</u></u>	<u><u>52,698</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,204	(44,273)	(37,069)
HFTN Shop-designated	<u>35,233</u>	<u>-</u>	<u>35,233</u>
	42,437	(44,273)	(1,836)
Restricted funds			
Soweto School Feeding Fund	4,252	(5,015)	(763)
M-Malawi	45,846	(62,526)	(16,680)
I-India	1	(5,656)	(5,655)
K-Bungoma	951	(2,027)	(1,076)
K-Elim-Tur	112	(5,346)	(5,234)
K-MUKWA	-	(2,541)	(2,541)
KR-OL.Kalo	175	(544)	(369)
R-Romania	1,393	(1,773)	(380)
S-New.Hope	25,625	(23,293)	2,332
K- The KCP	-	(1,612)	(1,612)
Kenya Education	20,974	(16,605)	4,369
Kolongolo Widows & School	999	(1,978)	(979)
Kilowatt Swap	<u>11,844</u>	<u>(11,498)</u>	<u>346</u>
	<u>112,172</u>	<u>(140,414)</u>	<u>(28,242)</u>
TOTAL FUNDS	<u>154,609</u>	<u>(184,687)</u>	<u>(30,078)</u>

Unrestricted Funds:

KD OL. -Kalo- designated fund for Ol Kalo, Kenya-Village Borehole Project
HFTN Shop fund- designated fund for shop income.

Restricted Funds:

Alternative Gifts - Restricted for the purposes determined from the alternative gifts catalogue when purchased to be used in Kenya and Malawi

I-India - People of the Way-Children's Ministry in India.

M- Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K-Bethlehem in support of the Bethlehem Children's Home, Kenya

K- Bungoma- Hope Transformation Centre- Community Development Project

K- Elim- Tur- Elim and HFTN Fund incorporating a school, further education support and Galilee Children's Home

K- KCOCCH- Kenya Church of Christ Children's Home

K- Mukwa- Mukwa Widows Support, Kenya

KR OL.-Kalo- Restricted fund for Ol Kalo, Kenya- Village Borehole Project

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children

S-New. Hope- New Hope Centre, Swaziland- orphanage

K- The KCP- The Kenyan Children's Project- Street Children Ministry

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

14. MOVEMENT IN FUNDS - continued

Galilee Children's Home- supporting orphaned and vulnerable children in the Turkana area of Kenya. The project ceased during the year when all of the children had left the home.

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

SCIAF- Scottish Catholic International Aid Foundation- records the funding received from that body to purchase solar and energy storage systems for Malawi and Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

15. RELATED PARTY AND KEY MANAGEMENT PERSONNEL DISCLOSURES

Key management personnel benefits

The total remuneration relating to key management personnel was £5,965 (2019: £9,079).

Related party transactions

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts. During the year, £1,500 was received from Nehemiah Construction in respect of this loan (2019: £nil).