

**Company registration number 04725144 (England and Wales)**

**Charity registration number 1098709 (England and Wales)**

**HOME-START NORTH EAST WORCESTERSHIRE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# HOME-START NORTH EAST WORCESTERSHIRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Miss J P Green	
	Mrs J Hunt	
	Mrs E Pemberton	(Appointed 9 December 2025)
	Mr A D Hopkins	
	Mrs C Hall	(Appointed 14 May 2024)
<b>Secretary</b>	Mrs J Hunt	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	04725144
<b>Charity registration</b>	England and Wales	1098709
<b>Registered office</b>	Greenlands Business Centre Studley Road Redditch B98 7HD	
<b>Independent examiner</b>	Jerroms GCN Limited West Point, Second Floor Mucklow Office Park Mucklow Hill Halesowen B62 8DY	

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# **HOME-START NORTH EAST WORCESTERSHIRE**

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# HOME-START NORTH EAST WORCESTERSHIRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objectives of the charity during the year were those of a voluntary organisation working in the Redditch and Bromsgrove areas, committed to:

- Safeguarding, protecting and preserving the good health both mental and physical of children and parents of children;
- Preventing cruelty to or maltreatment of children;
- Relieving sickness, poverty and need amongst children and parents of children; and
- Promoting the education of the public in better standards of childcare.

Volunteers offer regular support, friendship and practical help in their own homes to families under stress, helping to prevent family crises and breakdown. The charity aims to match individual families with a volunteer or offer support outside the home, within a time period of one month from the date of request for support. Support is also offered through drop in groups, courses, video conferences and telephone calls.

#### *Public benefit*

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The charity has been able to continue to offer a wide range of services to local families where there is at least one child under the age of 19.

The year 2024/25 has again been a challenging year for the Charity but with the hard work of staff, volunteers, and trustees the Charity has continued to provide support to families across the Redditch and Bromsgrove area who have social and emotional needs. Support has been provided by group support work and through work with individual families, under the Charity's risk assessments. Our work continued despite uncertainty as to whether we would have to move from Community House.

Families have been supported by home visiting, family groups, specialist services and family support programmes, such as programmes dealing with post-natal depression, children with special needs, and domestic abuse.

In 2024/25 Home-Start NEW supported

- 48 family support volunteers
- 369 families registered
- 328 families engaged with a service
- 13 families signposted
- 689 children supported

# HOME-START NORTH EAST WORCESTERSHIRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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Total New Referrals	229
• Health Services	128
• Children Services	25
• Self Referrals	15
• Other family support agencies	36
• Other agencies	10
• Education	15
• Referrals with CP or CIN	57

Numbers increased significantly from 2023/24

We should like to thank our staff and the many volunteers and supporters who offer their time, experience and skills in providing the wide range of services offered, particularly for meeting the continuing challenges so well.

### **Financial review**

The Charity receives income for the provision of care services. It benefits from financial support for its services from charitable trusts and local authorities. Charitable donations by businesses and individuals also make important contributions to our services and activities. The financial position of the Charity is relatively secure, although the issue of securing additional funding to ensure on-going viability is important.

During the year to 31 March 2025 the Charity received donations, grant income and investment income amounting to £203,196 (2024: £180,519) and £195,874 (2024: £193,599) was spent in pursuit of the Charity's objects. At 31 March 2025 £52,050 (2024: £45,255) was held as restricted funds and £8,102 (2024: £7,575) was held as unrestricted funds.

### **Funders in 2024 and 2025**

We should like to thank all those who have funded us in our accounting year 2024/25, and to date in 2025/26:

Awards for All, The Baily Thomas Charitable Trust, The Big Lottery, Bobst Ltd, The Bridge Church, The Bridge Outreach Limited, Bromsgrove & Redditch Network, Cadent, Eveson Trust, Garfield Weston, Home-Start UK, The Masonic Charitable Trust, Redditch Borough Council, Soroptimist International of Bromsgrove & Redditch, The Spiritual Church, Springmasters Ltd, Tube Trade plc, Tudor Trust, and all individual and anonymous donors.

### **Reserves policy**

The trustees have established a policy whereby unrestricted funds should be maintained at a level equal to three months' expenditure. This was not met at 31 March 2025 due to the difficulty in obtaining unrestricted funds in the current economic climate. However, a substantial part of our expenditure is met from restricted income, and we are able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In view of this, the reserves policy is under review. The charity keeps all reserves in a bank account and the funds are available as required with management committee approval to provide funding for the development of fundraising activities.

### **Structure, governance and management**

#### **Governing document**

Home-Start North East Worcestershire is a registered charity and a company limited by guarantee. It was founded as an unincorporated charity and incorporated in 2003. The charity is governed by its Memorandum and Articles of Association.

# HOME-START NORTH EAST WORCESTERSHIRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss J P Green

Mrs J Hunt

Mrs E Pemberton

(Appointed 9 December 2025)

Ms WA Messenger

(Resigned 12 January 2026)

Mr A D Hopkins

Mrs C Hall

(Appointed 14 May 2024)

Ms H Smith

(Resigned 28 January 2025)

### *Recruitment and appointment of trustees*

The charity has a procedure for the recruitment and appointment of trustees, who are elected by a majority of the existing trustees. The board/management committee has a wide range of experience both from members who work in the community and people with business experience. Trustees receive internal and external training appropriate for their roles.

### *Organisational structure*

Home-Start North East Worcestershire is an independent, locally managed charitable trust which supports parents or carers of young and older children within the local authority areas of Bromsgrove and Redditch, in Worcestershire. The board of management, which is made up of trustees and co-opted members, undertake the overall management of the charity. The board meets regularly with a minimum of seven meetings per year. Day to day management is delegated to the scheme manager in conjunction with the chairperson.

During 2024/25 the charity had five paid staff, being the scheme manager, senior co-ordinator, one co-ordinator, one junior co-ordinator and one family support worker.

### *Risk management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All major risks have been identified, are periodically reviewed, and procedures have been put in place to mitigate those risks.

The trustees report was approved by the Board of Trustees.



Miss J P Green  
Trustee

30 January 2026

# **HOME-START NORTH EAST WORCESTERSHIRE**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The Trustees, who are also the directors of Home-Start North East Worcestershire for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HOME-START NORTH EAST WORCESTERSHIRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOME-START NORTH EAST WORCESTERSHIRE

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I report to the Trustees on my examination of the financial statements of Home-Start North East Worcestershire (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jerroms GCN*

#### **Jerroms GCN Limited**

West Point, Second Floor  
Mucklow Office Park  
Mucklow Hill  
Halesowen  
B62 8DY  
30 January 2026



# HOME-START NORTH EAST WORCESTERSHIRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	8,802	-	8,802	6,501	-	6,501
Charitable activities	4	53,638	140,687	194,325	13,020	160,905	173,925
Investments	5	69	-	69	93	-	93
<b>Total income</b>		<u>62,509</u>	<u>140,687</u>	<u>203,196</u>	<u>19,614</u>	<u>160,905</u>	<u>180,519</u>
<b>Expenditure on:</b>							
Raising funds	6	-	216	216	-	216	216
Charitable activities	7	61,982	133,676	195,658	31,982	161,401	193,383
<b>Total expenditure</b>		<u>61,982</u>	<u>133,892</u>	<u>195,874</u>	<u>31,982</u>	<u>161,617</u>	<u>193,599</u>
<b>Net income/(expenditure) and movement in funds</b>		527	6,795	7,322	(12,368)	(712)	(13,080)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>7,575</u>	<u>45,255</u>	<u>52,830</u>	<u>19,943</u>	<u>45,967</u>	<u>65,910</u>
<b>Fund balances at 31 March 2025</b>		<u>8,102</u>	<u>52,050</u>	<u>60,152</u>	<u>7,575</u>	<u>45,255</u>	<u>52,830</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HOME-START NORTH EAST WORCESTERSHIRE

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,215		1,619
<b>Current assets</b>					
Cash at bank and in hand		62,186		51,571	
<b>Creditors: amounts falling due within one year</b>	14	(3,249)		(360)	
<b>Net current assets</b>			58,937		51,211
<b>Total assets less current liabilities</b>			60,152		52,830
<b>The funds of the charity</b>					
Restricted income funds	15		52,050		45,255
Unrestricted funds	16		8,102		7,575
			60,152		52,830

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2026



Miss J P Green  
Trustee

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Home-Start North East Worcestershire is a private company limited by guarantee incorporated in England and Wales. The registered office is Greenlands Business Centre, Studley Road, Redditch, B98 7HD.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	8,802	6,501

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Charitable activities</b>						
Services provided	2,188	-	2,188	200	-	200
Grants	51,450	140,687	192,137	12,820	160,905	173,725
	<u>53,638</u>	<u>140,687</u>	<u>194,325</u>	<u>13,020</u>	<u>160,905</u>	<u>173,925</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>69</u>	<u>93</u>

### 6 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
<b>Trading costs</b>		
Just giving fees	<u>216</u>	<u>216</u>

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	144,226	133,308
Travelling expenses	1,960	1,780
Staff training	1,047	255
Advertising	-	13
Volunteer expenses	954	785
Secure Minds external costs	14,760	20,435
	<u>162,947</u>	<u>156,576</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	30,317	36,607
Governance	2,394	200
	<u>195,658</u>	<u>193,383</u>
<b>Analysis by fund</b>		
Unrestricted funds	61,982	31,982
Restricted funds	133,676	161,401
	<u>195,658</u>	<u>193,383</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Depreciation	405	540
Insurance	1,422	1,361
Broadband and postage	4,417	4,500
Printing and stationery	4,589	3,941
Other support costs	19,329	26,105
Bank charges	120	125
Professional charges	35	35
Governance costs	2,394	200
	<u>32,711</u>	<u>36,807</u>
<b>Analysed between:</b>		
Charitable activities	<u>32,711</u>	<u>36,807</u>

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 8 Support costs allocated to activities

(Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Accountancy	2,394	200
	<u>2,394</u>	<u>200</u>

### 9 Net movement in funds

2025  
£

2024  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	900	230
Depreciation of owned tangible fixed assets	<u>405</u>	<u>540</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>5</u>	<u>5</u>

#### Employment costs

	2025 £	2024 £
Wages and salaries	127,748	118,986
Social security costs	6,293	4,928
Other pension costs	10,185	9,394
	<u>144,226</u>	<u>133,308</u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	11,275	4,560	15,835
At 31 March 2025	11,275	4,560	15,835
<b>Depreciation and impairment</b>			
At 1 April 2024	9,678	4,537	14,215
Depreciation charged in the year	399	6	405
At 31 March 2025	10,077	4,543	14,620
<b>Carrying amount</b>			
At 31 March 2025	1,198	17	1,215
At 31 March 2024	1,596	23	1,619

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	854	60
Accruals and deferred income	2,395	300
	3,249	360

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
The big Lottery - Secure Minds Project	31,590	96,313	(91,119)	36,784
North Worcestershire Rotary club	140	-	(140)	-
Award for all	5,833	-	(5,833)	-
Home-Start UK Caring Grant	3,525	-	(9)	3,516
Carfield Weston	4,167	10,000	(14,167)	-
Baily Trust	-	5,000	(500)	4,500
Cadent	-	4,375	(4,375)	-
Redditch Borough Council	-	10,000	(10,000)	-
Worcestershire Community Fund	-	10,000	(6,750)	3,250
Worcestershire public health fund	-	4,999	(999)	4,000
	<u>45,255</u>	<u>140,687</u>	<u>(133,892)</u>	<u>52,050</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
The Big Lottery	31,127	97,030	(96,567)	31,590
North Worcestershire Rotary Club	140	-	-	140
Tudor Trust	-	29,500	(29,500)	-
BBC Children in Need	500	10,000	(10,500)	-
Home- Start Uk Caring Grant	3,163	-	362	3,525
Eveson Trust	1,667	-	(1,667)	-
Awards for All	-	10,000	(4,167)	5,833
Eveson Blossom	5,203	-	(5,203)	-
Carfield Weston	4,167	10,000	(10,000)	4,167
Cadent	-	4,375	(4,375)	-
	<u>45,967</u>	<u>160,905</u>	<u>(161,617)</u>	<u>45,255</u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Other Funds	<u>7,575</u>	<u>62,509</u>	<u>(61,982)</u>	<u>8,102</u>

# HOME-START NORTH EAST WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 16 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	19,943	19,614	(31,982)	7,575
	<u>19,943</u>	<u>19,614</u>	<u>(31,982)</u>	<u>7,575</u>

### 17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	1,215	-	1,215
Current assets/(liabilities)	6,887	52,050	58,937
	<u>8,102</u>	<u>52,050</u>	<u>60,152</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	1,619	-	1,619
Current assets/(liabilities)	5,956	45,255	51,211
	<u>7,575</u>	<u>45,255</u>	<u>52,830</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).