

**The Box Youth And Community Project Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**TREMAINE**  
Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

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# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

**Registered charity name** The Box Youth And Community Project Ltd

**Charity registration number** 1098708

**Company registration number** 4589000

**Principal office and registered office** Hall Farm Road  
Hall Farm  
Sunderland  
SR3 2UY

#### The trustees

A Bell  
J Eastaugh  
N V Merritt

**Company secretary**

N Merritt

**Independent examiner**

Julie Todd Tremaine Chartered Certified Accountant  
19 Tremaine Close  
Hartlepool  
TS27 3LE

#### Structure, governance and management

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

## Structure, governance and management (continued)

### How trustees are made aware of policies and procedures

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their responsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunities to enhance their knowledge and understanding and equip them to carry out their roles effectively.

### Objectives and activities

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

### Public benefit statement

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

## The Box Youth And Community Project Ltd

Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

#### Review of development, activities and achievement

We have had another busy and very productive year!  
(1) Our programmes of work with children and young people have engaged 439 local children and young people across the following programmes of work:

(2)

- After-school activities (5 nights/week)
- School holiday activity programmes (12 weeks/year) Over the year we have delivered 192 activity sessions during school holiday periods.
- Weekly Senior Youth Club
- Weekly Junior Youth Club
- Young Volunteers Project. Our Young Volunteers Group won a coveted Sunderland Youth Achievers Award
- Good Vibes Counselling Project (in partnership with Sunderland All Together Consortium)
- Social action projects (in partnership with The Key)
- Arts workshops (in partnership with Cultural Spring)
- Project Gambia (overseas volunteering opportunities for young people)

(3) Our programmes of work with adults who have learning disabilities has provided support, leisure and learning opportunities for 78 people. We have delivered:

- Volunteering opportunities. 3 volunteers have supported the delivery of our Lend a Hand Project (2700 hours over the year) Another 3 volunteers have supported the delivery of our Doxford Rangers Project (342 hours)
- Friends Together - twice weekly social/activity sessions
- Stepping Out - weekly excursions to local places of interest that encourage participants to stay active and eat healthily

(4) Our work within the community has continued to develop and expand, focusing upon identified local need. 15 local adult volunteers have been involved in the delivery of the following services/activities:

- Lend a Hand Service providing practical support around the home and garden for elderly and vulnerable residents (4 days/week)
- East Rangers Project; involving local residents in weekly opportunities to keep their community clean and attractive (1 day/week)
- Go Online Project; supporting local residents to develop IT skills and become more digitally aware (3 drop-in sessions/week)
- Monthly community lunch (25 residents attend each week)
- Community Pantry supporting families on low incomes
- Warm Space activities supporting residents who are socially isolated or struggling with the increased cost of living
- Ukulele group (in partnership with Cultural Spring)
- Weekly walking group
- Monthly community outings

In addition to the aforementioned activities TBVCP has provided management direction and practical support to Doxford Park Community Association. We have seconded a Community Support Worker whose role has involved strengthening the Management Committee, introducing more efficient systems and procedures and developing new opportunities/services from the building.

## The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

### Achievements and performance (continued)

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 10 community based youth work charities from across Sunderland.
- TBYCP is a member of the The Key and over the course of the year 9 different youth groups have completed enterprise and/or social action projects with support from The Key.
- TBYCP is affiliated to Streetgames UK, and has delivered a number of sports and wellbeing activities for children and young people throughout the year.
- TBYCP is affiliated to Sunderland Voluntary Sector Alliance
- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include East Rangers & Youth Work activities.
- TBYCP has continues in its role as a Digital Health Hub and an E-Sports Hub for the East Area.
- TBYCP also works with several other locally based charities to meet the needs of individuals and families. We regularly signpost residents to other VCS organisations across the City and our premises are used by other charities to provide outreach services

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

## Financial review

The statement of financial activities show a surplus for the year of £96,046 (2024 - £72,150), the significant increase is due to the purchase of tangible fixed assets funded by both unrestricted and restricted funds.

Fixed assets of a capital nature purchased in the year amounted to £12,825; (2024 -£112,355).

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately four to eight months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2025 amounted to £473,892; (2024 - £210,161) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £126,275;(2024 - £38,672).

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- redundancy reserve funding - £20,000
- contingency reserve - £150,000
- vehicle replacement - £15,000

The trustees consider that the contingency reserve of £150,000 is sufficient to cover support costs, management and administration and to respond to emergency applications for grants which arise from time to time. Reserves are vital to ensure that the organisation has the capacity to find alternative funding and support the organisations obligations when funding is paid in arrears pending defrayment of expenditure, settlement of such costs can range from 1 to 3 months before payment is received.

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2025

Financial review (continued)

## Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed.

## Risk review

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

## Investment policy

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

## The extent of unpaid volunteers

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on 20 August 2025 and signed on behalf of the board of trustees by:

A Bell  
Trustee





## The Box Youth And Community Project Ltd

Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**The Box Youth And Community Project Ltd**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Box Youth And  
Community Project Ltd (continued)**

**Year ended 31 March 2025**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Julie Todd**

**Tremaine Chartered Certified Accountant**

**Independent Examiner**

**19 Tremaine Close**

**Harlepool**

**TS27 3LE**

**21 August 2025**

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	2025	2024
	Unrestricted funds	Restricted funds
	£	£
	Total funds	Total funds
	£	£
Income and endowments		
Donations and legacies	27,955	241,323
Charitable activities	74,525	—
Investment income	6,207	—
Other income	—	—
Total income	108,687	241,323
Expenditure		
Expenditure on charitable activities	26,156	227,808
Total expenditure	26,156	227,808
Net income	82,531	13,515
Transfers between funds	5,200	(5,200)
Net movement in funds	87,731	8,315
Reconciliation of funds		
Total funds brought forward	386,161	11,603
Total funds carried forward	473,892	19,918

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025	2024
<b>Fixed assets</b>			
Tangible fixed assets	13	164,721	174,657
<b>Current assets</b>			
Debtors	14	22,056	24,920
Cash at bank and in hand		311,242	204,239
		333,298	229,159
<b>Creditors: amounts falling due within one year</b>	15	4,209	6,052
<b>Net current assets</b>		329,089	223,107
<b>Total assets less current liabilities</b>		493,810	397,764
<b>Net assets</b>		493,810	397,764
<b>Funds of the charity</b>			
Restricted funds		19,918	11,603
Unrestricted funds		473,892	386,161
<b>Total charity funds</b>	17	493,810	397,764

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 August 2025, and are signed on behalf of the board by:



A Bell  
Trustee

The notes on pages 12 to 23 form part of these financial statements.

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
<b>Cash flows from operating activities</b>		
Net income	96,046	72,150
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	22,761	14,202
Other interest receivable and similar income	(6,207)	(4,252)
Gains on disposal of tangible fixed assets	—	(3,000)
Accrued expenses	9,603	7,201
<i>Changes in:</i>		
Trade and other debtors	(6,739)	36,018
Trade and other creditors	(1,843)	1,582
Cash generated from operations	113,621	123,901
Interest received	6,207	4,252
Net cash from operating activities	119,828	128,153
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(12,825)	(112,355)
Proceeds from sale of tangible assets	—	3,000
Net cash used in investing activities	(12,825)	(109,355)
<b>Net increase in cash and cash equivalents</b>	107,003	18,798
<b>Cash and cash equivalents at beginning of year</b>	204,239	185,441
<b>Cash and cash equivalents at end of year</b>	311,242	204,239

The notes on pages 12 to 23 form part of these financial statements.

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**3. Accounting policies (continued)**

**Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.



# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2025

#### 4. Limited by guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

#### 5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
<b>Donations</b>	£	£	£
Donations	25,601	—	25,601
Fundraising	53	—	53
Gift Aid	2,301	—	2,301
<b>Grants</b>	—	162,870	162,870
City of Sunderland	—	5,415	5,415
Community Chest	—	496	496
Gentoo	—	14,593	14,593
Youth Investment Fund	—	5,000	5,000
Virgin Money	—	12,125	12,125
Stepping Out	—	8,699	8,699
The Key	—	13,000	13,000
Technology Services Group Ltd	—	7,175	7,175
SATC	—	2,000	2,000
Community Foundation	—	3,000	3,000
Cultural Spring	—	6,950	6,950
Feeding Britain	—	27,955	27,955
		241,323	269,278

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 5. Donations and legacies (continued)

	Unrestricted Funds	Restricted Funds	Total Funds
	2025	2024	2024
<b>Donations</b>			
Donations	17,772	—	17,772
Fundraising	3,709	—	3,709
Gift Aid	1,510	—	1,510
Spacehive Crowd Funding	18,003	—	18,003
<b>Grants</b>			
City of Sunderland	—	156,139	156,139
Project Gambia	—	63	63
Youth Investment Fund	—	50,670	50,670
The Key	9,589	—	9,589
SATC	—	14,845	14,845
Community Foundation	—	18,190	18,190
Cultural Spring	—	1,500	1,500
	50,583	241,407	291,990
<b>Charitable activities</b>			
Unrestricted Funds	74,525	58,911	58,911
Total Funds	17,280	—	—
Programme income/Subscription & membership fees	53,879	57,455	57,455
Room hire	2,670	1,063	1,063
Recycling	696	393	393
Doxford Park Residents Association	17,280	—	—
<b>Investment income</b>			
Unrestricted Funds	6,207	4,252	4,252
Total Funds	—	—	—
Interest Received	6,207	4,252	4,252
<b>Other income</b>			
Unrestricted Funds	—	3,000	3,000
Total Funds	—	—	—
Gain on disposal of tangible fixed assets held for charity's own use	—	3,000	3,000

**The Box Youth And Community Project Ltd**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

<b>9. Net income</b>		
Net income is stated after charging/(crediting):		
	2025	2024
Depreciation of tangible fixed assets	£ 22,761	£ 14,202
Gains on disposal of tangible fixed assets	—	(3,000)
<b>10. Independent examination fees</b>		
Fees payable to the independent examiner for:		
Independent examination of the financial statements	£ 500	£ 600
<b>11. Staff costs</b>		
The total staff costs and employee benefits for the reporting period are analysed as follows:		
	2025	2024
Wages and salaries	£ 140,812	£ 167,449
Social security costs	4,517	7,584
Employer contributions to pension plans	3,674	4,627
	149,003	179,660
The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:		
	2025	2024
Charitable activities	No. 10	No. 10
No employee received employee benefits of more than £60,000 during the year (2024: Nil).		
<b>12. Trustee remuneration and expenses</b>		
No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.		

**The Box Youth And Community Project Ltd**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

<b>13. Tangible fixed assets</b>			
	Long leasehold property	Motor vehicles	Equipment
	£	£	£
<b>Cost</b>			
At 1 April 2024	161,284	46,137	75,402
Additions	8,400	—	4,425
<b>At 31 March 2025</b>	<b>169,684</b>	<b>46,137</b>	<b>79,827</b>
<b>Depreciation</b>			
At 1 April 2024	21,403	20,947	65,816
Charge for the year	6,591	11,196	4,974
<b>At 31 March 2025</b>	<b>27,994</b>	<b>32,143</b>	<b>70,790</b>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<b>141,690</b>	<b>13,994</b>	<b>9,037</b>
At 31 March 2024	139,881	25,190	9,586
<b>14. Debtors</b>			
	Trade debtors	Prepayments and accrued income	
<b>15. Creditors: amounts falling due within one year</b>			
	Trade debtors		
	Accruals and deferred income		
	Other creditors		
<b>16. Pensions and other post retirement benefits</b>			
	Defined contribution plans		
	The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,674 (2024: £4,627).		

**The Box Youth And Community Project Ltd**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**17. Analysis of charitable funds**

<b>Unrestricted funds</b>				
<b>At 1 April 2024</b>				
General Fund	210,161	108,687	£	Income
Redundancy Reserve	16,000	—	£	Expenditure
Contingency Reserve	150,000	—	£	Transfers
Vehicle Replacement Reserve	10,000	—	£	At 31 March 2025
	386,161	108,687		473,892
<b>At 1 April 2023</b>				
General Fund	128,020	116,746	£	Income
Redundancy Reserve	16,000	—	£	Expenditure
Contingency Reserve	150,000	—	£	Transfers
Vehicle Replacement Reserve	10,000	—	£	At 31 March 2024
	304,020	116,746		386,161

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 17. Analysis of charitable funds (continued)

Restricted funds					
	At	1 April 2024	Income	Expenditure	Transfers
	£	£	£	£	£
Capital	3,168	—	(1,064)	—	2,104
Community Foundation -	1,738	—	(1,738)	—	—
Kellett Fund	—	16,282	—	(16,282)	—
SCC - East Rangers	—	8,034	(8,034)	—	—
SCC - Fancy a Day Out	—	8,699	(8,699)	—	—
The Key Youth Activities	—	3,935	(1,935)	—	2,000
SCC - Digital Health	—	4,282	(4,282)	—	—
Hubs	—	5,000	(5,000)	—	—
SCC Strategic Services	—	24,961	(24,961)	—	—
SCC - Links For Life	—	20,489	(20,489)	—	—
SCC - Doxford Acts for	—	496	(496)	—	—
Young People	—	14,593	(9,719)	(5,200)	—
Aspire	—	7,175	(7,175)	—	—
SATC	—	3,000	(3,000)	—	—
Youth Investment Fund	326	—	—	—	—
Pea Green Boat	5,000	—	—	(5,000)	—
Community Foundation -	—	27,868	(27,868)	—	—
Cultural Spring	—	28,100	(28,100)	—	—
SATC - Good Vibes	—	1,480	(1,480)	—	—
Support	—	2,000	(2,000)	—	—
Community Chest	—	6,950	(4,350)	—	2,600
SCC - Household	—	13,000	(4,786)	—	8,214
Fund	—	738	(738)	—	—
SCC - Holiday Activity	—	5,000	—	—	5,000
Community Foundation -	—	12,125	(12,125)	—	—
Stepping Out	1,371	2,250	(3,621)	—	—
SCC - Stephenson Trail	11,603	241,323	(227,808)	(5,200)	19,918



17. Analysis of charitable funds (continued)

Transfers between funds represent the following:

Building refurbishment & new Garden Room	2025	2024
	£	
	(5,200)	(50,344)



# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 18. Analysis of net assets between funds

Net assets					
Tangible fixed assets	171,489	3,168	174,657		
Current assets	220,724	8,435	229,159		
Creditors less than 1 year	(6,052)	—	(6,052)		
	386,161	11,603	397,764		
Net assets					
Tangible fixed assets	162,617	2,104	164,721		
Current assets	315,484	17,814	333,298		
Creditors less than 1 year	(4,209)	—	(4,209)		
	473,892	19,918	493,810		
Unrestricted Funds	Unrestricted Funds	Restricted Funds	Total Funds		
2025	2024	2024	2024		

## 19. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
Cash at bank and in hand	£ 204,239	£ 107,003	£ 311,242