

COMPANY REGISTRATION NUMBER: 4589000  
CHARITY REGISTRATION NUMBER: 1098708

**The Box Youth And Community Project Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**TREMAINE**

Chartered accountants  
19 Tremaine Close  
Hartlepool  
TS27 3LE

# **The Box Youth And Community Project Ltd**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2023**

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# **The Box Youth And Community Project Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

## **Reference and administrative details**

<b>Registered charity name</b>	The Box Youth And Community Project Ltd
<b>Charity registration number</b>	1098708
<b>Company registration number</b>	4589000
<b>Principal office and registered office</b>	Hall Farm Road Hall Farm Sunderland SR3 2UY
<b>The trustees</b>	A Bell J Eastaugh N V Merritt
<b>Company secretary</b>	N Merritt
<b>Independent examiner</b>	Julie Todd Tremaine Chartered Certified Accountant 19 Tremaine Close Hartlepool TS27 3LE

## **Structure, governance and management**

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

# **The Box Youth And Community Project Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Structure, governance and management *(continued)***

### **How trustees are made aware of policies and procedures**

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their responsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunities to enhance their knowledge and understanding and equip them to carry out their roles effectively.

### **Objectives and activities**

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

### **Public benefit statement**

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **The Box Youth And Community Project Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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#### **Achievements and performance**

##### **Review of development, activities and achievement**

We have had an extremely busy year!

(1) Our programmes of work with children and young people have engaged 348 local children and young people across the following programmes of work:

- Afterschool activities (5 nights/week)
- School holiday activity programmes (12 weeks/year) Over the year we have delivered 168 activity sessions during school holiday periods.
- Senior youth club
- Junior youth club
- Young Volunteers Project
- Good Vibes Project (in partnership with Sunderland All Together Consortium)
- Social action projects (in partnership with The Key)
- Arts workshops (in partnership with Cultural Spring)
- Project Gambia (overseas volunteering opportunities)

(2) Our programmes of work with adults who have learning disabilities has provided support, leisure and learning opportunities for 62 people. We have delivered:

- Volunteering opportunities. 3 volunteers have supported the delivery of our Lend a Hand Project (2556 hours over the year!)
- Friends Together - twice weekly social/activity sessions
- Stepping Out - weekly excursions to local places of interest that encourage participants to stay active

(3) Our work within the community has continued to develop and expand, focusing upon identified local need. 16 local adult volunteers have been involved in the delivery of the following services/activities:

- Lend a Hand Service providing practical support around the home and garden for elderly and vulnerable residents (4 days/week)
- Dinner to Door Service providing elderly and housebound residents with a nutritious home cooked meal (3 days/week)
- East Rangers Project; involving local residents in weekly opportunities to keep their community clean and attractive (1 day/week)
- Go Online Project; supporting local residents to develop IT skills and become more digitally aware (2 sessions/week)
- Weekly Community Lunch (30-35 residents attend each week)
- Community Pantry supporting families on low incomes
- Warm Space activities supporting residents who are socially isolated or struggling with the increased cost of living " Art workshops (in partnership with Cultural Spring)

# **The Box Youth And Community Project Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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#### **Achievements and performance *(continued)***

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 7 community based youth work charities from across Sunderland.
- TBYCP is a member of the The Key and over the course of the year five different youth groups have completed enterprise and/or social action projects with support from The Key.
- TBYCP is affiliated to Streetgames UK, and has delivered a number of sports and wellbeing activities for children and young people throughout the year.
- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include Go Online, East Rangers, & Maximising Community Assets.

#### **Financial review**

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately four to eight months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2023 amounted to £291,382; (2022 - £250,953) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £73,110; (2022 - £244,288).

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus - £10,000
- redundancy reserve funding - £16,000
- contingency reserve - £150,000

The trustees consider that the contingency reserve of £150,000 is sufficient to cover support costs, management and administration and to respond to emergency applications for grants which arise from time to time. Reserves are vital to ensure that the organisation has the capacity to find alternative funding and support the organisations obligations when funding is paid in arrears pending defrayment of expenditure, settlement of such costs can range from 1 to 3 months before payment is received.

# **The Box Youth And Community Project Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Financial review *(continued)***

### **Reserves policy**

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed.

### **Risk review**

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

### **Investment policy**

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

### **The extent of unpaid volunteers**

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on 17 October 2023 and signed on behalf of the board of trustees by:



A Bell  
Trustee

# **The Box Youth And Community Project Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd**

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **The Box Youth And Community Project Ltd**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd *(continued)***

**Year ended 31 March 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Todd  
Tremaine Chartered Certified Accountant  
Independent Examiner

19 Tremaine Close  
Hartlepool  
TS27 3LE

18 October 2023

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	4,338	285,715	290,053	276,939
Charitable activities	6	13,570	—	13,570	32,477
Investment income	7	2,242	—	2,242	—
<b>Total income</b>		<u>20,150</u>	<u>285,715</u>	<u>305,865</u>	<u>309,416</u>
<b>Expenditure</b>					
Expenditure on charitable activities		80,400	218,885	299,285	359,072
<b>Total expenditure</b>		<u>80,400</u>	<u>218,885</u>	<u>299,285</u>	<u>359,072</u>
<b>Net income/(expenditure)</b>		<u>(60,250)</u>	<u>66,830</u>	<u>6,580</u>	<u>(49,656)</u>
Transfers between funds		58,337	(58,337)	—	—
<b>Net movement in funds</b>		<u>(1,913)</u>	<u>8,493</u>	<u>6,580</u>	<u>(49,656)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		305,933	13,101	319,034	368,690
<b>Total funds carried forward</b>		<u>304,020</u>	<u>21,594</u>	<u>325,614</u>	<u>319,034</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 24 form part of these financial statements.

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	12	76,504	15,941
<b>Current assets</b>			
Debtors	13	68,139	32,177
Cash at bank and in hand		185,441	275,409
		<u>253,580</u>	<u>307,586</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>4,470</u>	<u>4,493</u>
<b>Net current assets</b>		<u>249,110</u>	<u>303,093</u>
<b>Total assets less current liabilities</b>		<u>325,614</u>	<u>319,034</u>
<b>Net assets</b>		<u>325,614</u>	<u>319,034</u>
<b>Funds of the charity</b>			
Restricted funds		21,594	13,101
Unrestricted funds		304,020	305,933
<b>Total charity funds</b>	16	<u>325,614</u>	<u>319,034</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 12 to 24 form part of these financial statements.

# **The Box Youth And Community Project Ltd**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 March 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 17 October 2023, and are signed on behalf of the board by:



A Bell  
Trustee

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The notes on pages 12 to 24 form part of these financial statements.

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	6,580	(49,656)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,450	3,227
Other interest receivable and similar income	(2,242)	—
Accrued income	(1,315)	(24,934)
<i>Changes in:</i>		
Trade and other debtors	(35,136)	392
Trade and other creditors	466	1,952
Cash generated from operations	(28,197)	(69,019)
Interest received	2,242	—
Net cash used in operating activities	<u>(25,955)</u>	<u>(69,019)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(64,013)	(3,897)
Net cash used in investing activities	<u>(64,013)</u>	<u>(3,897)</u>
<b>Net decrease in cash and cash equivalents</b>	(89,968)	(72,916)
Cash and cash equivalents at beginning of year	275,409	348,325
Cash and cash equivalents at end of year	<u>185,441</u>	<u>275,409</u>

The notes on pages 12 to 24 form part of these financial statements.

# **The Box Youth And Community Project Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Box Youth And Community Project Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.



# **The Box Youth And Community Project Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

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#### **3. Accounting policies *(continued)***

##### **Financial instruments *(continued)***

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	3,090	—	3,090
Marks & Spencer PLC	—	1,000	1,000
<b>Grants</b>			
City of Sunderland	—	209,313	209,313
Gambia	—	33,925	33,925
Community Renewal Fund	—	7,994	7,994
Community Chest	—	1,309	1,309
Gentoo	—	8,856	8,856
The William Wates Memorial Trust	—	4,960	4,960
Awards For All	—	8,363	8,363
Street Games	—	2,986	2,986
The High Sheriff Fund	—	2,250	2,250
Key Fund	1,248	—	1,248
Community Foundation - Youth Work	—	4,759	4,759
	<u>4,338</u>	<u>285,715</u>	<u>290,053</u>

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	551	—	551
Aspire	450	—	450
Amazon	6,500	—	6,500
Neighbourly Foundation	1,000	—	1,000
<b>Grants</b>			
City of Sunderland	—	165,453	165,453
BBC Children In Need	—	9,832	9,832
Community Chest	—	675	675
City of Sunderland - COVID	—	61,416	61,416
Street Games	—	2,000	2,000
The High Sheriff Fund	750	—	750
Key Fund	1,247	—	1,247
Pears	—	4,000	4,000
Sunderland All Together Consortium	—	7,685	7,685
Community Foundation William Leech	—	5,000	5,000
Job Retention Scheme	10,380	—	10,380
	<u>20,878</u>	<u>256,061</u>	<u>276,939</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Training income	1,141	—	1,141
Subscriptions & membership fees	12,249	—	12,249
Room hire	180	—	180
	<u>13,570</u>	<u>—</u>	<u>13,570</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Placement income	—	13,562	13,562
Start up fee	—	3,750	3,750
Training income	1,270	—	1,270
Subscriptions & membership fees	10,757	—	10,757
Tuck shop income	2,863	—	2,863
Room hire	275	—	275
	<u>15,165</u>	<u>17,312</u>	<u>32,477</u>

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2023

#### 7. Investment income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2023 £	£	2022 £
Interest Received	<u>2,242</u>	<u>2,242</u>	<u>—</u>	<u>—</u>

#### 8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>3,450</u>	<u>3,227</u>

#### 9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	159,851	131,591
Social security costs	6,611	5,233
Employer contributions to pension plans	<u>3,958</u>	<u>3,153</u>
	<u>170,420</u>	<u>139,977</u>

The average head count of employees during the year was 11 (2022: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Charitable activities	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 12. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2022	30,508	30,693	63,397	124,598
Additions	61,106	—	2,907	64,013
<b>At 31 March 2023</b>	<b>91,614</b>	<b>30,693</b>	<b>66,304</b>	<b>188,611</b>
<b>Depreciation</b>				
At 1 April 2022	17,315	29,393	61,949	108,657
Charge for the year	1,064	1,300	1,086	3,450
<b>At 31 March 2023</b>	<b>18,379</b>	<b>30,693</b>	<b>63,035</b>	<b>112,107</b>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<b>73,235</b>	<b>—</b>	<b>3,269</b>	<b>76,504</b>
At 31 March 2022	13,193	1,300	1,448	15,941

#### 13. Debtors

	2023 £	2022 £
Trade debtors	36,349	716
Prepayments and accrued income	31,790	31,461
	<b>68,139</b>	<b>32,177</b>

#### 14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,239	819
Accruals and deferred income	600	1,089
Other creditors	2,631	2,585
	<b>4,470</b>	<b>4,493</b>

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,958 (2022: £3,153).

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Fund	250,933	20,150	(80,400)	(62,663)	128,020
Redundancy Reserve	20,000	—	—	(4,000)	16,000
Unrestricted fund 3 - desc in a/cs	—	—	—	150,000	150,000
Minibus Replacement Reserve	25,000	—	—	(15,000)	10,000
Building Maintenance Reserve	10,000	—	—	(10,000)	—
Development Budget	—	—	—	—	—
	<u>305,933</u>	<u>20,150</u>	<u>(80,400)</u>	<u>58,337</u>	<u>304,020</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General Fund	248,582	36,043	(48,692)	15,000	250,933
Redundancy Reserve	20,000	—	—	—	20,000
Minibus Replacement Reserve	25,000	—	—	—	25,000
Building Maintenance Reserve	10,000	—	—	—	10,000
Development Budget	15,000	—	—	(15,000)	—
	<u>318,582</u>	<u>36,043</u>	<u>(48,692)</u>	<u>—</u>	<u>305,933</u>

# The Box Youth And Community Project Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Capital	9,296	—	(5,064)	—	4,232
Awards For All	—	8,363	(8,363)	—	—
East Rangers	—	15,915	(15,915)	—	—
Warm Spaces	—	14,154	(8,368)	—	5,786
Fancy a Day Out 2021	847	—	(847)	—	—
Fancy A Day Out 2022	—	7,762	(7,762)	—	—
Community Chest	675	1,309	(1,984)	—	—
Good Vibes	—	11,394	(11,394)	—	—
SCC Building					
Improvements	—	9,481	—	(9,481)	—
Garden Room	—	40,000	—	(40,000)	—
Gentoo	—	8,856	—	(8,856)	—
Gambia	—	33,925	(33,925)	—	—
Community Renewal	—	7,994	(7,994)	—	—
Out of the Box	2,283	5,000	(5,167)	—	2,116
What Matters to You	—	6,116	(6,116)	—	—
EDIT	—	11,674	(11,674)	—	—
Strategic Services	—	11,800	(11,800)	—	—
HAF	—	22,909	(22,909)	—	—
Household Support	—	40,800	(40,800)	—	—
Street Games	—	2,986	(2,986)	—	—
High Sheriff	—	2,250	(2,250)	—	—
Health is Wealth	—	412	(412)	—	—
Doxford in Bloom	—	1,200	(1,200)	—	—
Jubilee	—	496	(496)	—	—
Xmas Hampers	—	300	(300)	—	—
Walk & Talk	—	4,900	(400)	—	4,500
Community Foundation					
Youth Activities	—	4,759	(4,759)	—	—
Neighbourly Fund	—	1,000	(1,000)	—	—
Stephenson Trail	—	5,000	(5,000)	—	—
The William Wates					
Memorial Trust	—	4,960	—	—	4,960
	<u>13,101</u>	<u>285,715</u>	<u>(218,885)</u>	<u>(58,337)</u>	<u>21,594</u>

# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 16. Analysis of charitable funds *(continued)*

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Capital	10,360	—	(1,064)	—	9,296
COVID Mental Health	3,500	12,500	(16,000)	—	—
Fancy a Day Out 2021	—	5,000	(4,153)	—	847
Fancy A Day Out 2020	315	—	(315)	—	—
Community Chest	—	675	—	—	675
Community Chest Outdoors	690	—	(690)	—	—
BBC Children In Need - Small Grant	(1,798)	9,832	(8,034)	—	—
Doxford Community Connectors	2,711	—	(2,711)	—	—
Good Vibes	—	6,866	(6,866)	—	—
Community Foundation VITAL	4,982	—	(4,982)	—	—
COVID Champions	20,000	46,000	(66,000)	—	—
Out of the Box	66	5,000	(2,783)	—	2,283
East Rangers	(490)	15,081	(14,591)	—	—
EDIT	—	9,501	(9,501)	—	—
Community Foundation Sir Tom Cowie	7,235	—	(7,235)	—	—
Community Foundation William Leech	—	5,000	(5,000)	—	—
Coalfields Regeneration	651	—	(651)	—	—
Sport England	1,886	—	(1,886)	—	—
Sunderland City Council - COVID	—	8,916	(8,916)	—	—
Sunderland All Together	—	7,685	(7,685)	—	—
HAF	—	10,005	(10,005)	—	—
Household Support	—	102,000	(102,000)	—	—
Street Games	—	23,312	(23,312)	—	—
Cancer Awareness	—	6,000	(6,000)	—	—
	<u>50,108</u>	<u>273,373</u>	<u>(310,380)</u>	<u>—</u>	<u>13,101</u>



# The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	72,272	4,232	76,504
Current assets	236,218	17,362	253,580
Creditors less than 1 year	(4,470)	—	(4,470)
<b>Net assets</b>	<b>304,020</b>	<b>21,594</b>	<b>325,614</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	6,645	9,296	15,941
Current assets	303,781	3,805	307,586
Creditors less than 1 year	(4,493)	—	(4,493)
<b>Net assets</b>	<b>305,933</b>	<b>13,101</b>	<b>319,034</b>

## 18. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	275,409	(89,968)	185,441