

The Box Youth And Community Project Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

CENSIS

Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name The Box Youth And Community Project Ltd

Charity registration number 1098708

Company registration number 4589000

Principal office and registered office Hall Farm Road
Hall Farm
Sunderland
SR3 2UY

The trustees

A Bell
J Eastaugh (Appointed 20 April 2020)

Company secretary N Merritt

Accountants Censis
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management *(continued)*

How trustees are made aware of policies and procedures

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their responsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunities to enhance their knowledge and understanding and equip them to carry out their roles effectively.

Objectives and activities

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

Public benefit statement

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Review of development, activities and achievement

- The Box Youth & Community Project has delivered several programmes of work for children and young people and has achieved high levels of participation throughout the year. We have delivered afterschool activities, school holiday activity programmes, youth club activities, issue based groupwork sessions, groupwork activities, young volunteers project, outreach work, one-to-one support, offsite adventure activities, camping weekends, and an international volunteering experience in Gambia.
- 14 adult volunteers and 14 young volunteers have supported the delivery of services/activities throughout the year.
- We have delivered a number of initiatives to benefit the wider community throughout the year. Activities/services have included our Lend a Hand Service, twice weekly social activities for adults with learning and/or physical disabilities, a lunch club for the elderly, recycling project (bikes and furniture), community clean up projects and social/fundraising events.
- We have also provided one to one support to people in crisis, dealing with issues such as family breakdown, relationship breakdown, bereavement, depression and anxiety.
- A number of local businesses have supported the organisation, by assisting with the delivery of activities, providing funding support and by being involved with physical improvements at the Centre

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 9 community based youth work charities from across Sunderland.
- TBYCP is a member of the The Key and over the course of the year five different youth groups have completed enterprise and/or social action projects with support from The Key.
- TBYCP is affiliated to Streetgames UK, and has delivered a number of sports and wellbeing activities for children and young people throughout the year.
- TBYCP has a longstanding and productive partnership with Bluewatch Youth Centre, delivering youth work initiatives for older young people in the East of the City.
- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include Go Online, East Rangers, Community Connectors & Maximising Community Assets.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

The net incoming resources for the year amounted to a £72,185; (2020 - £50,906).

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2021 amounted to £243,670; (2020 - £200,320) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £238,758; (2020 - £193,970).

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus - £25,000
- funding towards repairs/maintenance - £10,000
- redundancy reserve funding - £20,000
- funding for feasibility study/business plan - £15,000

Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activities changed.

Risk review

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

Investment policy

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

The extent of unpaid volunteers

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on 14 October 2021 and signed on behalf of the board of trustees by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

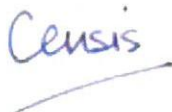
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CENSIS
Chartered accountant

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The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	77,092	148,134	225,226	201,376
Charitable activities		8,187	—	8,187	49,211
Investment income	6	296	—	296	1,064
Total income		<u>85,575</u>	<u>148,134</u>	<u>233,709</u>	<u>251,651</u>
Expenditure					
Expenditure on charitable activities		37,313	124,211	161,524	200,745
Total expenditure		<u>37,313</u>	<u>124,211</u>	<u>161,524</u>	<u>200,745</u>
Net income and net movement in funds		<u>48,262</u>	<u>23,923</u>	<u>72,185</u>	<u>50,906</u>
Reconciliation of funds					
Total funds brought forward		270,320	26,185	296,505	245,599
Total funds carried forward		<u>318,582</u>	<u>50,108</u>	<u>368,690</u>	<u>296,505</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

		2021 £	2020 £
Fixed assets			
Tangible fixed assets	11	15,271	17,774
Current assets			
Debtors	12	7,482	829
Cash at bank and in hand		348,325	280,352
		355,807	281,181
Creditors: amounts falling due within one year	13	2,388	2,450
Net current assets		353,419	278,731
Total assets less current liabilities		368,690	296,505
Net assets		368,690	296,505
Funds of the charity			
Restricted funds		50,108	26,185
Unrestricted funds		318,582	270,320
Total charity funds	15	368,690	296,505

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 October 2021, and are signed on behalf of the board by:

A Bell
Trustee

The notes on pages 9 to 17 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	72,185	50,906
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,093	5,206
Other interest receivable and similar income	(296)	(1,064)
Accrued (income)/expenses	(5,208)	21,112
<i>Changes in:</i>		
Trade and other debtors	(1,728)	8,079
Trade and other creditors	221	(4,094)
Cash generated from operations	70,267	80,145
Interest received	296	1,064
Net cash from operating activities	<u>70,563</u>	<u>81,209</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,590)	(5,200)
Net cash used in investing activities	<u>(2,590)</u>	<u>(5,200)</u>
Net increase in cash and cash equivalents	67,973	76,009
Cash and cash equivalents at beginning of year	<u>280,352</u>	<u>204,343</u>
Cash and cash equivalents at end of year	<u>348,325</u>	<u>280,352</u>

The notes on pages 9 to 17 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Motor vehicles	- 33% straight line
Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	10,098	2	10,100
Grants			
City of Sunderland	—	77,361	77,361
Local Authority Business Support Grant	10,000	—	10,000
Community Aid Foundation	—	492	492
BBC Children In Need	—	15,364	15,364
Community Chest	—	1,390	1,390
Community Chest Transitional Fund	—	940	940
City of Sunderland - COVID	—	6,000	6,000
Coalfields Regeneration Trust	—	4,410	4,410
Youth Investment Fund	8,818	—	8,818
Awards For All	—	9,800	9,800
Sport England	—	4,100	4,100
The High Sheriff Fund	750	—	750
Community Foundation Sir Tom Cowie	—	13,275	13,275
Community Foundation - COVID	—	5,000	5,000
Community Foundation - Vital	—	10,000	10,000
Job Retention Scheme	47,426	—	47,426
	<u>77,092</u>	<u>148,134</u>	<u>225,226</u>

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	32,286	—	32,286
Grants			
City of Sunderland	7,041	37,826	44,867
BBC Children In Need	—	30,101	30,101
Youth Investment Fund	18,420	—	18,420
The High Sheriff Fund	600	—	600
Key Fund	498	—	498
The Ballinger Trust	5,000	—	5,000
The Peoples Lottery	—	45,479	45,479
Community Foundation Sir Tom Cowie	—	14,232	14,232
Community Foundation William Leech	—	9,893	9,893
	<u>63,845</u>	<u>137,531</u>	<u>201,376</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Interest Received	<u>296</u>	<u>296</u>	<u>1,064</u>	<u>1,064</u>

7. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>5,093</u>	<u>5,206</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>800</u>

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	104,275	127,057
Social security costs	3,282	5,796
Employer contributions to pension plans	2,578	2,495
	<u>110,135</u>	<u>135,348</u>

The average head count of employees during the year was 7 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Charitable activities	<u>7</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2020	26,611	30,693	60,807	118,111
Additions	—	—	2,590	2,590
At 31 March 2021	<u>26,611</u>	<u>30,693</u>	<u>63,397</u>	<u>120,701</u>
Depreciation				
At 1 April 2020	15,187	24,343	60,807	100,337
Charge for the year	1,064	3,750	279	5,093
At 31 March 2021	<u>16,251</u>	<u>28,093</u>	<u>61,086</u>	<u>105,430</u>
Carrying amount				
At 31 March 2021	<u>10,360</u>	<u>2,600</u>	<u>2,311</u>	<u>15,271</u>
At 31 March 2020	<u>11,424</u>	<u>6,350</u>	<u>—</u>	<u>17,774</u>

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Debtors

	2021 £	2020 £
Trade debtors	1,716	35
Prepayments and accrued income	5,766	794
	<u>7,482</u>	<u>829</u>

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	199	226
Accruals and deferred income	936	1,219
Other creditors	1,253	1,005
	<u>2,388</u>	<u>2,450</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,578 (2020: £2,495).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General Fund	200,320	85,575	(37,313)	248,582
Redundancy Reserve	20,000	—	—	20,000
Minibus Replacement Reserve	25,000	—	—	25,000
Building Maintenance Reserve	10,000	—	—	10,000
Development Budget	15,000	—	—	15,000
	<u>270,320</u>	<u>85,575</u>	<u>(37,313)</u>	<u>318,582</u>

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Capital	11,424	—	(1,064)	10,360
COVID Mental Health	—	12,500	(9,000)	3,500
Fancy a Day Out 2019	551	—	(551)	—
Fancy a Day Out 2020	—	4,222	(3,907)	315
Peoples Lottery	6,082	—	(6,082)	—
Community Chest 2021	—	700	(700)	—
Community Chest	835	—	(835)	—
Community Chest Outdoors	—	690	—	690
BBC Children In Need - Small Grant	2,856	2,458	(7,112)	(1,798)
BBC Children In Need - Main Grant	(6,778)	12,906	(6,128)	—
Doxford Community Connectors	1,714	5,000	(4,003)	2,711
Good Vibes	—	5,149	(5,149)	—
Community Foundation VITAL	—	10,000	(5,018)	4,982
Future In Mind	—	3,463	(3,463)	—
Awards for All	—	9,800	(9,800)	—
COVID Champions	—	20,000	—	20,000
Out of the Box	—	4,962	(4,896)	66
East Rangers	(3,888)	14,280	(10,882)	(490)
EDIT	(1,164)	7,355	(6,191)	—
Community Foundation Sir Tom Cowie	4,660	13,275	(10,700)	7,235
Community Foundation William Leech	9,893	—	(9,893)	—
Coalfields Regeneration	—	4,410	(3,759)	651
Sport England	—	4,100	(2,214)	1,886
Covid Volunteer Support	—	432	(432)	—
Community Chest Transitional Fund	—	940	(940)	—
Sunderland City Council - COVID	—	6,000	(6,000)	—
Community Foundation COVID	—	5,000	(5,000)	—
Community Aid Foundation	—	492	(492)	—
	<u>26,185</u>	<u>148,134</u>	<u>(124,211)</u>	<u>50,108</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible fixed assets	4,912	10,359	15,271	17,774
Current assets	316,058	39,749	355,807	281,181
Creditors less than 1 year	(2,388)	—	(2,388)	(2,450)
Net assets	<u>318,582</u>	<u>50,108</u>	<u>368,690</u>	<u>296,505</u>

