THE BOX YOUTH AND COMMUNITY PROJECT LTD.

England & Wales · Charity number 1098708

Details

Other names	THE BOX YOUTH PROJECT
Status	Registered
Legal form	Charitable company
Company number	04589000
Registered	2003-07-23
Register	View on the Charity Commission register

Contact

Address	Mrs Norma Merritt The Box Youth Project Hall Farm Road Sunderland SR3 2UY
Phone	01915225031
Email	theboxyouthproject@gmail.com
Website	www.theboxyouthproject.co.uk

Activities

Objects: (1) TO PROVIDE FOR THE BENEFIT OF THE COMMUNITIES OF SOUTH SUNDERLAND (HEREINAFTER REFERRED TO AS THE 'AREA OF BENEFIT') AN OPPORTUNITY FOR CHILDREN AND YOUNG PEOPLE TO ENGAGE IN RECREATIONAL ACTIVITIES THAT WILL ENABLE THEM TO RELATE BETTER TO EACH OTHER AND TO THE COMMUNITY IN WHICH THEY LIVE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.(2) TO ADVANCE THE EDUCATION AND PERSONAL DEVELOPMENT OF CHILDREN AND YOUNG PEOPLE AGED 8 AND OVER RESIDENT IN THE AREA OF BENEFIT WHO ARE NOT IN MAINSTREAM EDUCATION OR WHO ARE NOT IN TRAINING, FURTHER EDUCATION OR EMPLOYMENT THROUGH OR BY THE PROVISION OF INFORMAL EDUCATION AND TRAINING OPPORTUNITIES.

Activities: PlayworkYouth clubs (years 1-11)School Holiday Activity ProgrammesDetached/Outreach work Information/advocacy and support drop ins for young peopleEnterprise/Leadership/Volunteering projectsActivity programmes for young adults with learning difficultiesRecycling/Reuse initiativesAccredited

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learning

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** COMMUNITIES OF SOUTH SUNDERLAND
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£350,010	£253,964	-	-
2024-03-31	£358,153	£286,003	-	-
2023-03-31	£305,865	£299,285	-	-
2022-03-31	£309,416	£359,072	-	-
2021-03-31	£233,709	£161,524	-	-

Trustees

Name	Role	Appointed
Andrea Tench	Chair	2025-12-11
Christine Marshall		2019-02-25
Colin Lee Hall		2025-12-11
Hannah Gates		2025-12-11
John Eastaugh		2018-09-20
MR ANTONY BELL		
NORMA MERRITT		

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THE BOX YOUTH AND COMMUNITY PROJECT LTD.

England & Wales - Charity number 1098708

Accounts

COMPANY REGISTRATION NUMBER: 4589000
CHARITY REGISTRATION NUMBER: 1098708

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

TREMAINE
Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	The Box Youth And Community Project Ltd
Charity registration number	1098708
Company registration number	4589000
Principal office and registered office	Hall Farm Road Hall Farm Sunderland SR3 2UY
The trustees	
	A Bell J Eastaugh N V Merritt
Company secretary	N Merritt
Independent examiner	Julie Todd Tremaine Chartered Certified Accountant 19 Tremaine Close Hartlepool TS27 3LE

Structure, governance and management

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

Structure, governance and management *(continued)*

How trustees are made aware of policies and procedures

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their reponsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunites to enhance their knowledge and understanding and equip them to carry out their roles effectively.

Objectives and activities

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

Public benefit statement

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Review of development, activities and achievement

We have had another busy and very productive year!
(1) Our programmes of work with children and young people have engaged 439 local children and young people across the following programmes of work:

(2)

- Afterschool activities (5 nights/week)
- School holiday activity programmes (12 weeks/year) Over the year we have delivered 192 activity sessions during school holiday periods.
- Weekly Senior Youth Club
- Weekly Junior Youth Club
- Young Volunteers Project. Our Young Volunteers Group won a coveted Sunderland Youth Achievers Award
- Good Vibes Counselling Project (in partnership with Sunderland All Together Consortium)
- Social action projects (in partnership with The Key)
- Arts workshops (in partnership with Cultural Spring)
- Project Gambia (overseas volunteering opportunities for young people)

(3) Our programmes of work with adults who have learning disabilities has provided support, leisure and learning opportunities for 78 people. We have delivered:

- Volunteering opportunities. 3 volunteers have supported the delivery of our Lend a Hand Project (2700 hours over the year) Another 3 volunteers have supported the delivery of our Doxford Rangers Project (342 hours)
- Friends Together - twice weekly social/activity sessions
- Stepping Out - weekly excursions to local places of interest that encourage participants to stay active and eat healthily

(4) Our work within the community has continued to develop and expand, focusing upon identified local need. 15 local adult volunteers have been involved in the delivery of the following services/activities:

- Lend a Hand Service providing practical support around the home and garden for elderly and vulnerable residents (4 days/week)
- East Rangers Project; involving local residents in weekly opportunities to keep their community clean and attractive (1 day/week)
- Go Online Project; supporting local residents to develop IT skills and become more digitally aware (3 drop-in sessions/week)
- Monthly community lunch (25 residents attend each week)
- Community Pantry supporting families on low incomes
- Warm Space activities supporting residents who are socially isolated or struggling with the increased cost of living
- Ukulele group (in partnership with Cultural Spring)
- Weekly walking group
- Monthly community outings

In addition to the aforementioned activities TBYCP has provided management direction and practical support to Doxford Park Community Association. We have seconded a Community Support Worker whose role has involved strengthening the Management Committee, introducing more efficient systems and procedures and developing new opportunities/services from the building.

Achievements and performance *(continued)*

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 10 community based youth work charities from across Sunderland.
- TBYCP is a member of the The Key and over the course of the year 9 different youth groups have completed enterprise and/or social action projects with support from The Key.
- TBYCP is affiliated to Streetgames UK, and has delivered a number of sports and wellbeing activities for children and young people throughout the year.
- TBYCP is affiliated to Sunderland Voluntary Sector Alliance
- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include East Rangers & Youth Work activities.
- TBYCP has continues in its role as a Digital Health Hub and an E-Sports Hub for the East Area.
- TBYCP also works with several other locally based charities to meet the needs of individuals and families. We regularly signpost residents to other VCS organisations across the City and our premises are used by other charities to provide outreach services

Financial review

The statement of financial activities show a surplus for the year of £96,046 (2024 - £72,150), the significant increase is due to the purchase of tangible fixed assets funded by both unrestricted and restricted funds.

Fixed assets of a capital nature purchased in the year amounted to £12,825; (2024 -£112,355).

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately four to eight months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2025 amounted to £473,892; (2024 - £210,161) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £126,275;(2024 - £38,672).

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- redundancy reserve funding - £20,000
- contingency reserve - £150,000
- vehicle replacement - £15,000

The trustees consider that the contingency reserve of £150,000 is sufficient to cover support costs, management and administration and to respond to emergency applications for grants which arise from time to time. Reserves are vital to ensure that the organisation has the capacity to find alternative funding and support the organisations obligations when funding is paid in arrears pending defrayment of expenditure, settlement of such costs can range from 1 to 3 months before payment is received.

Financial review *(continued)*

Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activiites changed.

Risk review

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

Investment policy

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

The extent of unpaid volunteers

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on 20 August 2025 and signed on behalf of the board of trustees by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

21 August 2025

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	27,955	241,323	269,278	291,990
Charitable activities	6	74,525	–	74,525	58,911
Investment income	7	6,207	–	6,207	4,252
Other income	8	–	–	–	3,000
Total income		108,687	241,323	350,010	358,153
Expenditure					
Expenditure on charitable activities		26,156	227,808	253,964	286,003
Total expenditure		26,156	227,808	253,964	286,003
Net income		82,531	13,515	96,046	72,150
Transfers between funds		5,200	(5,200)	–	–
Net movement in funds		87,731	8,315	96,046	72,150
Reconciliation of funds					
Total funds brought forward		386,161	11,603	397,764	325,614
Total funds carried forward		473,892	19,918	493,810	397,764

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**13**	164,721	174,657
Current assets			
Debtors	**14**	22,056	24,920
Cash at bank and in hand		311,242	204,239
		333,298	229,159
Creditors: amounts falling due within one year	**15**	4,209	6,052
Net current assets		329,089	223,107
Total assets less current liabilities		493,810	397,764
Net assets		493,810	397,764
Funds of the charity			
Restricted funds		19,918	11,603
Unrestricted funds		473,892	386,161
Total charity funds	**17**	493,810	397,764

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 August 2025, and are signed on behalf of the board by:

A Bell
Trustee

The notes on pages 12 to 23 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	96,046	72,150
Adjustments for:		
Depreciation of tangible fixed assets	22,761	14,202
Other interest receivable and similar income	(6,207)	(4,252)
Gains on disposal of tangible fixed assets	–	(3,000)
Accrued expenses	9,603	7,201
Changes in:		
Trade and other debtors	(6,739)	36,018
Trade and other creditors	(1,843)	1,582
Cash generated from operations	113,621	123,901
Interest received	6,207	4,252
Net cash from operating activities	119,828	128,153
Cash flows from investing activities		
Purchase of tangible assets	(12,825)	(112,355)
Proceeds from sale of tangible assets	–	3,000
Net cash used in investing activities	(12,825)	(109,355)
Net increase in cash and cash equivalents	107,003	18,798
Cash and cash equivalents at beginning of year	204,239	185,441
Cash and cash equivalents at end of year	311,242	204,239

The notes on pages 12 to 23 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	25,601	–	25,601
Fundraising	53	–	53
Gift Aid	2,301	–	2,301
Grants			
City of Sunderland	–	162,870	162,870
Community Chest	–	5,415	5,415
Gentoo	–	496	496
Youth Investment Fund	–	14,593	14,593
Virgin Money	–	5,000	5,000
Stepping Out	–	12,125	12,125
The Key	–	8,699	8,699
Technology Services Group Ltd	–	13,000	13,000
SATC	–	7,175	7,175
Community Foundation	–	2,000	2,000
Cultural Spring	–	3,000	3,000
Feeding Britain	–	6,950	6,950
	27,955	241,323	269,278

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	17,772	–	17,772
Fundraising	3,709	–	3,709
Gift Aid	1,510	–	1,510
Spacehive Crowd Funding	18,003	–	18,003
Grants			
City of Sunderland	–	156,139	156,139
Project Gambia	–	63	63
Youth Investment Fund	–	50,670	50,670
The Key	9,589	–	9,589
SATC	–	14,845	14,845
Community Foundation	–	18,190	18,190
Cultural Spring	–	1,500	1,500
	50,583	241,407	291,990

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Programme income/Subscription & membership fees	53,879	53,879	57,455	57,455
Room hire	2,670	2,670	1,063	1,063
Recycling	696	696	393	393
Doxford Park Residents Association	17,280	17,280	–	–
	74,525	74,525	58,911	58,911

7. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Interest Received	6,207	6,207	4,252	4,252

8. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	–	–	3,000	3,000

9. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	22,761	14,202
Gains on disposal of tangible fixed assets	–	(3,000)

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	600

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	140,812	167,449
Social security costs	4,517	7,584
Employer contributions to pension plans	3,674	4,627
	149,003	179,660

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Charitable activities	10	10

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

Nno remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 April 2024	161,284	46,137	75,402	282,823
Additions	8,400	–	4,425	12,825
At 31 March 2025	169,684	46,137	79,827	295,648
Depreciation				
At 1 April 2024	21,403	20,947	65,816	108,166
Charge for the year	6,591	11,196	4,974	22,761
At 31 March 2025	27,994	32,143	70,790	130,927
Carrying amount				
At 31 March 2025	141,690	13,994	9,037	164,721
At 31 March 2024	139,881	25,190	9,586	174,657

14. Debtors

	2025 £	2024 £
Trade debtors	6,854	80
Prepayments and accrued income	15,202	24,840
	22,056	24,920

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	619	930
Accruals and deferred income	600	600
Other creditors	2,990	4,522
	4,209	6,052

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,674 (2024: £4,627).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	**At 31 March 2025** £
General Fund	210,161	108,687	(26,156)	(3,800)	288,892
Redundancy Reserve	16,000	–	–	4,000	20,000
Contingency Reserve	150,000	–	–	–	150,000
Vehicle Replacement Reserve	10,000	–	–	5,000	15,000
	386,161	108,687	(26,156)	5,200	473,892

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Fund	128,020	116,746	(84,949)	50,344	210,161
Redundancy Reserve	16,000	–	–	–	16,000
Contingency Reserve	150,000	–	–	–	150,000
Vehicle Replacement Reserve	10,000	–	–	–	10,000
	304,020	116,746	(84,949)	50,344	386,161

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Capital	3,168	–	(1,064)	–	2,104
Community Foundation - Kellet Fund	1,738	–	(1,738)	–	–
SCC - East Rangers	–	16,282	(16,282)	–	–
SCC - Fancy a Day Out 2021	–	8,034	(8,034)	–	–
The Key Youth Activities	–	8,699	(8,699)	–	–
Community Chest	–	3,935	(1,935)	–	2,000
SCC - Digital Health Hubs	–	4,282	(4,282)	–	–
SCC Strategic Services	–	5,000	(5,000)	–	–
SCC - Links For Life	–	24,866	(24,866)	–	–
SCC - Doxford Acts for Young People	–	24,961	(24,961)	–	–
SATC - Good Vibes	–	20,489	(20,489)	–	–
Aspire	–	496	(496)	–	–
Youth Investment Fund	326	14,593	(9,719)	(5,200)	–
SATC	–	7,175	(7,175)	–	–
Cultural Spring	–	3,000	(3,000)	–	–
Community Foundation - Pea Green Boat	5,000	–	(5,000)	–	–
SCC - Holiday Activity Fund	–	27,868	(27,868)	–	–
SCC - Household Suppport	–	28,100	(28,100)	–	–
Community Chest	–	1,480	(1,480)	–	–
Community Foundation - Arts	–	2,000	(2,000)	–	–
Feeding Britain	–	6,950	(4,350)	–	2,600
TSG	–	13,000	(4,786)	–	8,214
SCC Can Do	–	738	(738)	–	–
Virgin Money	–	5,000	–	–	5,000
Stepping Out	–	12,125	(12,125)	–	–
SCC - Stephenson Trail	1,371	2,250	(3,621)	–	–
	11,603	241,323	(227,808)	(5,200)	19,918

17. Analysis of charitable funds *(continued)*

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Capital	4,232	–	(1,064)	–	3,168
SCC - EDIT	–	6,484	(6,484)	–	–
Community Foundation - Kellet Fund	–	5,482	(3,744)	–	1,738
Community Foundation - Linden Family	–	5,508	(5,508)	–	–
SCC - East Rangers	–	15,069	(15,069)	–	–
SCC - Warm Spaces	5,786	–	(5,786)	–	–
SCC - Fancy A Day Out 2022/23	–	2,054	(2,054)	–	–
SCC - Fancy A Day Out 2023/24	–	3,604	(3,604)	–	–
SCC - Digital Health Hubs	–	10,082	(10,082)	–	–
SCC - Links For Life	–	6,568	(6,568)	–	–
SCC - Doxford Acts for Young People	–	12,542	(12,542)	–	–
SATC - Good Vibes	–	9,709	(9,709)	–	–
Youth Investment Fund	–	50,670	–	(50,344)	326
Project Gambia	–	63	(63)	–	–
SCC - Out of the Box	2,116	–	(2,116)	–	–
SCC - What Matters to You	–	3	(3)	–	–
SCC - Strategic Services	–	2,000	(2,000)	–	–
SATC	–	14,845	(14,845)	–	–
Cultural Spring	–	1,500	(1,500)	–	–
Community Foundation - Pea Green Boat	–	5,000	–	–	5,000
SCC - Holiday Activity Fund	–	49,484	(49,484)	–	–
SCC - Household Suppport	–	30,000	(30,000)	–	–
SCC - Walk & Talk	4,500	200	(4,700)	–	–
Neighbourly	–	3,016	(3,016)	–	–
SCC - Stephenson Trail	–	5,324	(3,953)	–	1,371
The William Wates Memorial Trust	4,960	–	(4,960)	–	–
Community Foundation - Rolls Royce	–	2,200	(2,200)	–	–
	21,594	241,407	(201,054)	(50,344)	11,603

17. Analysis of charitable funds *(continued)*

Transfers between funds represent the following:

	2025	2024
	£	
Building refurbishment & new Garden Romm	(5,200)	(50,344)

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	162,617	2,104	164,721
Current assets	315,484	17,814	333,298
Creditors less than 1 year	(4,209)	–	(4,209)
Net assets	473,892	19,918	493,810

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	171,489	3,168	174,657
Current assets	220,724	8,435	229,159
Creditors less than 1 year	(6,052)	–	(6,052)
Net assets	386,161	11,603	397,764

19. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	204,239	107,003	311,242

THE BOX YOUTH AND COMMUNITY PROJECT LTD.

England & Wales - Charity number 1098708

Accounts

COMPANY REGISTRATION NUMBER: 4589000
CHARITY REGISTRATION NUMBER: 1098708

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

TREMAINE
Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Box Youth And Community Project Ltd
Charity registration number	1098708
Company registration number	4589000
Principal office and registered office	Hall Farm Road Hall Farm Sunderland SR3 2UY
The trustees	
	A Bell J Eastaugh N V Merritt
Company secretary	N Merritt
Independent examiner	Julie Todd Tremaine Chartered Certified Accountant 19 Tremaine Close Hartlepool TS27 3LE

Structure, governance and management

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

Structure, governance and management *(continued)*

How trustees are made aware of policies and procedures

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their reponsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunites to enhance their knowledge and understanding and equip them to carry out their roles effectively.

Objectives and activities

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

Public benefit statement

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of development, activities and achievement

We have had an extremely busy year!

(1) Our programmes of work with children and young people have engaged 423 local children and young people across the following programmes of work:

- Afterschool activities (4 nights/week)
- School holiday activity programmes (12 weeks/year) Over the year we have delivered 181 activity sessions during school holiday periods.
- Senior youth club sessions
- Junior youth club sessions
- Young Volunteers Project
- Good Vibes Counselling Project (in partnership with Sunderland All Together Consortium)
- Social action projects (in partnership with The Key)
- Arts workshops (in partnership with Cultural Spring)
- Project Gambia (overseas volunteering opportunities for young people)

(2) Our programmes of work with adults who have learning disabilities has provided support, leisure and learning opportunities for 78 people. We have delivered:

- Volunteering opportunities. 3 volunteers have supported the delivery of our Lend a Hand Project (2574 hours over the year!)
- Friends Together - twice weekly social/activity sessions
- Stepping Out - weekly excursions to local places of interest that encourage participants to stay active and eat healthily

(3) Our work within the community has continued to develop and expand, focussing upon identified local need. 16 local adult volunteers have been involved in the delivery of the following services/activities:

- Lend a Hand Service providing practical support around the home and garden for elderly and vulnerable residents (4 days/week)
- Dinner to Door Service providing elderly and housebound residents with a nutritious home cooked meal (3 days/week)
- East Rangers Project; involving local residents in weekly opportunities to keep their community clean and attractive (1 day/week)
- Go Online Project; supporting local residents to develop IT skills and become more digitally aware (3 drop-in sessions/week)
- Weekly Community Lunch (25-30 residents attend each week)
- Community Pantry supporting families on low incomes
- Warm Space activities supporting residents who are socially isolated or struggling with the increased cost of living " Art workshops (in partnership with Cultural Spring)

(4) With financial support from Sunderland City Council, the Youth Investment Fund and Gentoo, we have made significant improvements to the fabric of our building this year, futureproofingit for years to come. Improvements that have been undertaken include the installation of a new, more efficient central heating system, installation of a new roof, installation of solar panels, cavity wall insulation, loft insulation, and new entrance and fire doors.

Achievements and performance *(continued)*

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 7 community based youth work charities from across Sunderland.
- TBYCP is a member of the The Key and over the course of the year 9 different youth groups have completed enterprise and/or social action projects with support from The Key.
- TBYCP is affiliated to Streetgames UK, and has delivered a number of sports and wellbeing activities for children and young people throughout the year.
- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include Go Online, East Rangers, & Youth Work activities.
- TBYCP has been established as a Digital Health Hub and an E-Sports Hub for the East Area. The building has been supported by the City of Sunderland Council to replace/upgrade all IT equipment and improve connectivity to the internet.
- TBYCP also works with several other locally based charities to meet the needs of individuals and families. We regularly signpost residents to other VCS organisations across the City and our premises are used by other charities to provide outreach services

Financial review

The statement of financial activities show a surplus for the year of £72,150 (2023 - £6,580), the significant increase is due to the purchase of tangible fixed assets funded by both unrestricted and restricted funds.

Fixed assets of a capital nature purchased in the year amounted to £112,355; (2023 -£64,013).

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately four to eight months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2024 amounted to £210,161; (2023 - £123,550) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £38,672;(2023 - £55,748).

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- redundancy reserve funding - £16,000
- contingency reserve - £150,000
- vehicle replacement - £10,000

The trustees consider that the contingency reserve of £150,000 is sufficient to cover support costs, management and administration and to respond to emergency applications for grants which arise from time to time. Reserves are vital to ensure that the organisation has the capacity to find alternative funding and support the organisations obligations when funding is paid in arrears pending defrayment of expenditure, settlement of such costs can range from 1 to 3 months before payment is received.

Financial review *(continued)*

Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activiites changed.

Risk review

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

Investment policy

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

The extent of unpaid volunteers

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on 26 September 2024 and signed on behalf of the board of trustees by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

27 September 2024

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	50,583	241,407	291,990	290,053
Charitable activities	6	58,911	–	58,911	13,570
Investment income	7	4,252	–	4,252	2,242
Other income	8	3,000	–	3,000	–
Total income		116,746	241,407	358,153	305,865
Expenditure					
Expenditure on charitable activities		84,949	201,054	286,003	299,285
Total expenditure		84,949	201,054	286,003	299,285
Net income		31,797	40,353	72,150	6,580
Transfers between funds		50,344	(50,344)	–	–
Net movement in funds		82,141	(9,991)	72,150	6,580
Reconciliation of funds					
Total funds brought forward		304,020	21,594	325,614	319,034
Total funds carried forward		386,161	11,603	397,764	325,614

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	174,657	76,504
Current assets			
Debtors	14	24,920	68,139
Cash at bank and in hand		204,239	185,441
		229,159	253,580
Creditors: amounts falling due within one year	15	6,052	4,470
Net current assets		223,107	249,110
Total assets less current liabilities		397,764	325,614
Net assets		397,764	325,614
Funds of the charity			
Restricted funds		11,603	21,594
Unrestricted funds		386,161	304,020
Total charity funds	17	397,764	325,614

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2024, and are signed on behalf of the board by:

A Bell
Trustee

The notes on pages 12 to 24 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	72,150	6,580
Adjustments for:		
Depreciation of tangible fixed assets	14,202	3,450
Other interest receivable and similar income	(4,252)	(2,242)
Gains on disposal of tangible fixed assets	(3,000)	–
Accrued expenses/(income)	7,201	(1,315)
Changes in:		
Trade and other debtors	36,018	(35,136)
Trade and other creditors	1,582	466
Cash generated from operations	123,901	(28,197)
Interest received	4,252	2,242
Net cash from/(used in) operating activities	128,153	(25,955)
Cash flows from investing activities		
Purchase of tangible assets	(112,355)	(64,013)
Proceeds from sale of tangible assets	3,000	–
Net cash used in investing activities	(109,355)	(64,013)
Net increase/(decrease) in cash and cash equivalents	18,798	(89,968)
Cash and cash equivalents at beginning of year	185,441	275,409
Cash and cash equivalents at end of year	204,239	185,441

The notes on pages 12 to 24 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	17,772	–	17,772
Fundraising	3,709	–	3,709
Gift Aid	1,510	–	1,510
Spacehive Crowd Funding	18,003	–	18,003
Grants			
City of Sunderland	–	156,139	156,139
Project Gambia	–	63	63
Youth Investment Fund	–	50,670	50,670
The Key	9,589	–	9,589
SATC - Roseline Foundation	–	14,845	14,845
Community Foundation	–	18,190	18,190
Cultural Spring	–	1,500	1,500
	50,583	241,407	291,990

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,090	–	3,090
Marks & Spencer PLC	–	1,000	1,000
Grants			
City of Sunderland	–	209,313	209,313
Project Gambia	–	33,925	33,925
Community Renewal Fund	–	7,994	7,994
Community Chest	–	1,309	1,309
Gentoo	–	8,856	8,856
The William Wates Memorial Trust	–	4,960	4,960
Awards For All	–	8,363	8,363
Street Games	–	2,986	2,986
The Key	1,248	–	1,248
Community Foundation	–	2,250	2,250
Community Foundation - Youth Work	–	4,759	4,759
	4,338	285,715	290,053

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Training income	–	–	1,141	1,141
Programme income/Subscription & membership fees	57,455	57,455	12,249	12,249
Room hire	1,063	1,063	180	180
Recycling	393	393	–	–
	58,911	58,911	13,570	13,570

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Interest Received	4,252	4,252	2,242	2,242

8. Other income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	3,000	3,000	–	–

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	14,202	3,450
Gains on disposal of tangible fixed assets	(3,000)	–

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	840

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	167,449	159,851
Social security costs	7,584	6,611
Employer contributions to pension plans	4,627	3,958
	179,660	170,420

The average head count of employees during the year was 10 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	10	11

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

Nno remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 April 2023	91,614	30,693	66,304	188,611
Additions	69,670	33,587	9,098	112,355
Disposals	–	(18,143)	–	(18,143)
At 31 March 2024	161,284	46,137	75,402	282,823
Depreciation				
At 1 April 2023	18,379	30,693	63,035	112,107
Charge for the year	3,024	8,397	2,781	14,202
Disposals	–	(18,143)	–	(18,143)
At 31 March 2024	21,403	20,947	65,816	108,166
Carrying amount				
At 31 March 2024	139,881	25,190	9,586	174,657
At 31 March 2023	73,235	–	3,269	76,504

14. Debtors

	2024 £	2023 £
Trade debtors	80	36,349
Prepayments and accrued income	24,840	31,790
	24,920	68,139

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	930	1,239
Accruals and deferred income	600	600
Other creditors	4,522	2,631
	6,052	4,470

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,627 (2023: £3,958).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Fund	128,020	116,746	(84,949)	50,344	210,161
Redundancy Reserve	16,000	–	–	–	16,000
Contingency Reserve	150,000	–	–	–	150,000
Vehicle Replacement Reserve	10,000	–	–	–	10,000
	304,020	116,746	(84,949)	50,344	386,161

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Fund	250,933	20,150	(80,400)	(62,663)	128,020
Redundancy Reserve	20,000	–	–	(4,000)	16,000
Contingency Reserve	–	–	–	150,000	150,000
Vehicle Replacement Reserve	25,000	–	–	(15,000)	10,000
Building Maintenance Reserve	10,000	–	–	(10,000)	–
	305,933	20,150	(80,400)	58,337	304,020

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Capital	4,232	–	(1,064)	–	3,168
SCC - EDIT	–	6,484	(6,484)	–	–
Community Foundation - Kellet Fund	–	5,482	(3,744)	–	1,738
Community Foundation - Linden Family	–	5,508	(5,508)	–	–
SCC - East Rangers	–	15,069	(15,069)	–	–
SCC - Warm Spaces	5,786	–	(5,786)	–	–
SCC - Fancy A Day Out 2022/23	–	2,054	(2,054)	–	–
SCC - Fancy A Day Out 2023/24	–	3,604	(3,604)	–	–
SCC - Digital Health Hubs	–	10,082	(10,082)	–	–
SCC - Links For Life	–	6,568	(6,568)	–	–
SCC - Doxford Acts for Young People	–	12,542	(12,542)	–	–
SATC - Good Vibes	–	9,709	(9,709)	–	–
Youth Investment Fund	–	50,670	–	(50,344)	326
Project Gambia	–	63	(63)	–	–
SCC - Out of the Box	2,116	–	(2,116)	–	–
SCC - What Matters to You	–	3	(3)	–	–
SCC - Strategic Services	–	2,000	(2,000)	–	–
SATC - Roseline Foundation	–	14,845	(14,845)	–	–
Cultural Spring	–	1,500	(1,500)	–	–
Community Foundation - Pea Green Boat	–	5,000	–	–	5,000
SCC - Holiday Activity Fund	–	49,484	(49,484)	–	–
SCC - Household Suppport	–	30,000	(30,000)	–	–
SCC - Walk & Talk	4,500	200	(4,700)	–	–
Neighbourly	–	3,016	(3,016)	–	–
SCC - Stephenson Trail	–	5,324	(3,953)	–	1,371
The William Wates Memorial Trust	4,960	–	(4,960)	–	–
Community Foundation - Rolls Royce	–	2,200	(2,200)	–	–
	21,594	241,407	(201,054)	(50,344)	11,603

17. Analysis of charitable funds *(continued)*

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Capital	9,296	–	(5,064)	–	4,232
Awards For All	–	8,363	(8,363)	–	–
SCC - East Rangers	–	15,915	(15,915)	–	–
SCC - Warm Spaces	–	14,154	(8,368)	–	5,786
SCC - Fancy a Day Out 2021	847	–	(847)	–	–
SCC - Fancy A Day Out 2023/24	–	7,762	(7,762)	–	–
Community Chest	675	1,309	(1,984)	–	–
SATC - Good Vibes	–	11,394	(11,394)	–	–
SCC Building Improvements	–	9,481	–	(9,481)	–
Garden Room	–	40,000	–	(40,000)	–
Gentoo	–	8,856	–	(8,856)	–
Project Gambia	–	33,925	(33,925)	–	–
Community Renewal	–	7,994	(7,994)	–	–
SCC - Out of the Box	2,283	5,000	(5,167)	–	2,116
SCC - What Matters to You	–	6,116	(6,116)	–	–
EDIT	–	11,674	(11,674)	–	–
SCC - Strategic Services	–	11,800	(11,800)	–	–
SCC - Holiday Activity Fund	–	22,909	(22,909)	–	–
SCC - Household Suppport	–	40,800	(40,800)	–	–
Street Games	–	2,986	(2,986)	–	–
Community Foundation - High Sheriff	–	2,250	(2,250)	–	–
Health is Wealth	–	412	(412)	–	–
Doxford in Bloom	–	1,200	(1,200)	–	–
Jubilee	–	496	(496)	–	–
Xmas Hampers	–	300	(300)	–	–
SCC - Walk & Talk	–	4,900	(400)	–	4,500
Community Foundation Youth Activities	–	4,759	(4,759)	–	–
Neighbourly	–	1,000	(1,000)	–	–
SCC - Stephenson Trail	–	5,000	(5,000)	–	–
The William Wates Memorial Trust	–	4,960	–	–	4,960
	13,101	285,715	(218,885)	(58,337)	21,594

17. Analysis of charitable funds *(continued)*

Transfers between funds represent the following:

	2024	2023
	£	
Building refurbishment & new Garden Romm	(50,344)	(58,337)

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	171,489	3,168	174,657
Current assets	220,724	8,435	229,159
Creditors less than 1 year	(6,052)	–	(6,052)
Net assets	386,161	11,603	397,764

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	72,272	4,232	76,504
Current assets	236,218	17,362	253,580
Creditors less than 1 year	(4,470)	–	(4,470)
Net assets	304,020	21,594	325,614

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	**At 31 Mar 2024 £**
Cash at bank and in hand	185,441	18,798	204,239

THE BOX YOUTH AND COMMUNITY PROJECT LTD.

England & Wales - Charity number 1098708

Accounts

COMPANY REGISTRATION NUMBER: 4589000
CHARITY REGISTRATION NUMBER: 1098708

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

TREMAINE
Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Box Youth And Community Project Ltd
Charity registration number	1098708
Company registration number	4589000
Principal office and registered office	Hall Farm Road Hall Farm Sunderland SR3 2UY
The trustees	
	A Bell J Eastaugh N V Merritt
Company secretary	N Merritt
Independent examiner	Julie Todd Tremaine Chartered Certified Accountant 19 Tremaine Close Hartlepool TS27 3LE

Structure, governance and management

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

Structure, governance and management *(continued)*

How trustees are made aware of policies and procedures

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their reponsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunites to enhance their knowledge and understanding and equip them to carry out their roles effectively.

Objectives and activities

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

Public benefit statement

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of development, activities and achievement

We have had an extremely busy year!

(1) Our programmes of work with children and young people have engaged 348 local children and young people across the following programmes of work:

- Afterschool activities (5 nights/week)
- School holiday activity programmes (12 weeks/year) Over the year we have delivered 168 activity sessions during school holiday periods.
- Senior youth club
- Junior youth club
- Young Volunteers Project
- Good Vibes Project (in partnership with Sunderland All Together Consortium)
- Social action projects (in partnership with The Key)
- Arts workshops (in partnership with Cultural Spring)
- Project Gambia (overseas volunteering opportunities)

(2) Our programmes of work with adults who have learning disabilities has provided support, leisure and learning opportunities for 62 people. We have delivered:

- Volunteering opportunities. 3 volunteers have supported the delivery of our Lend a Hand Project (2556 hours over the year!)
- Friends Together - twice weekly social/activity sessions
- Stepping Out - weekly excursions to local places of interest that encourage participants to stay active

(3) Our work within the community has continued to develop and expand, focusing upon identified local need. 16 local adult volunteers have been involved in the delivery of the following services/activities:

- Lend a Hand Service providing practical support around the home and garden for elderly and vulnerable residents (4 days/week)
- Dinner to Door Service providing elderly and housebound residents with a nutritious home cooked meal (3 days/week)
- East Rangers Project; involving local residents in weekly opportunities to keep their community clean and attractive (1 day/week)
- Go Online Project; supporting local residents to develop IT skills and become more digitally aware (2 sessions/week)
- Weekly Community Lunch (30-35 residents attend each week)
- Community Pantry supporting families on low incomes
- Warm Space activities supporting residents who are socially isolated or struggling with the increased cost of living " Art workshops (in partnership with Cultural Spring)

Achievements and performance *(continued)*

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 7 community based youth work charities from across Sunderland.
- TBYCP is a member of the The Key and over the course of the year five different youth groups have completed enterprise and/or social action projects with support from The Key.
- TBYCP is affiliated to Streetgames UK, and has delivered a number of sports and wellbeing activities for children and young people throughout the year.
- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include Go Online, East Rangers, & Maximising Community Assets.

Financial review

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately four to eight months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2023 amounted to £291,382; (2022 - £250,953) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £73,110;(2022 - £244,288).

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus - £10,000
- redundancy reserve funding - £16,000
- contingency reserve - £150,000

The trustees consider that the contingency reserve of £150,000 is sufficient to cover support costs, management and administration and to respond to emergency applications for grants which arise from time to time. Reserves are vital to ensure that the organisation has the capacity to find alternative funding and support the organisations obligations when funding is paid in arrears pending defrayment of expenditure, settlement of such costs can range from 1 to 3 months before payment is received.

Financial review *(continued)*

Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activiites changed.

Risk review

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

Investment policy

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

The extent of unpaid volunteers

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on 17 October 2023 and signed on behalf of the board of trustees by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Todd

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

18 October 2023

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	4,338	285,715	290,053	276,939
Charitable activities	6	13,570	–	13,570	32,477
Investment income	7	2,242	–	2,242	–
Total income		20,150	285,715	305,865	309,416
Expenditure					
Expenditure on charitable activities		80,400	218,885	299,285	359,072
Total expenditure		80,400	218,885	299,285	359,072
Net income/(expenditure)		(60,250)	66,830	6,580	(49,656)
Transfers between funds		58,337	(58,337)	–	–
Net movement in funds		(1,913)	8,493	6,580	(49,656)
Reconciliation of funds					
Total funds brought forward		305,933	13,101	319,034	368,690
Total funds carried forward		304,020	21,594	325,614	319,034

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	76,504	15,941
Current assets			
Debtors	13	68,139	32,177
Cash at bank and in hand		185,441	275,409
		253,580	307,586
Creditors: amounts falling due within one year	14	4,470	4,493
Net current assets		249,110	303,093
Total assets less current liabilities		325,614	319,034
Net assets		325,614	319,034
Funds of the charity			
Restricted funds		21,594	13,101
Unrestricted funds		304,020	305,933
Total charity funds	16	325,614	319,034

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 24 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 17 October 2023, and are signed on behalf of the board by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	6,580	(49,656)
Adjustments for:		
Depreciation of tangible fixed assets	3,450	3,227
Other interest receivable and similar income	(2,242)	–
Accrued income	(1,315)	(24,934)
Changes in:		
Trade and other debtors	(35,136)	392
Trade and other creditors	466	1,952
Cash generated from operations	(28,197)	(69,019)
Interest received	2,242	–
Net cash used in operating activities	(25,955)	(69,019)
Cash flows from investing activities		
Purchase of tangible assets	(64,013)	(3,897)
Net cash used in investing activities	(64,013)	(3,897)
Net decrease in cash and cash equivalents	(89,968)	(72,916)
Cash and cash equivalents at beginning of year	275,409	348,325
Cash and cash equivalents at end of year	185,441	275,409

The notes on pages 12 to 24 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. **Accounting policies** *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. **Accounting policies** *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	3,090	–	3,090
Marks & Spencer PLC	–	1,000	1,000
Grants			
City of Sunderland	–	209,313	209,313
Gambia	–	33,925	33,925
Community Renewal Fund	–	7,994	7,994
Community Chest	–	1,309	1,309
Gentoo	–	8,856	8,856
The William Wates Memorial Trust	–	4,960	4,960
Awards For All	–	8,363	8,363
Street Games	–	2,986	2,986
The High Sheriff Fund	–	2,250	2,250
Key Fund	1,248	–	1,248
Community Foundation - Youth Work	–	4,759	4,759
	4,338	285,715	290,053

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	551	–	551
Aspire	450	–	450
Amazon	6,500	–	6,500
Neighbourly Foundation	1,000	–	1,000
Grants			
City of Sunderland	–	165,453	165,453
BBC Children In Need	–	9,832	9,832
Community Chest	–	675	675
City of Sunderland - COVID	–	61,416	61,416
Street Games	–	2,000	2,000
The High Sheriff Fund	750	–	750
Key Fund	1,247	–	1,247
Pears	–	4,000	4,000
Sunderland All Together Consortium	–	7,685	7,685
Community Foundation William Leech	–	5,000	5,000
Job Retention Scheme	10,380	–	10,380
	20,878	256,061	276,939

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Training income	1,141	–	1,141
Subscriptions & membership fees	12,249	–	12,249
Room hire	180	–	180
	13,570	–	13,570

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Placement income	–	13,562	13,562
Start up fee	–	3,750	3,750
Training income	1,270	–	1,270
Subscriptions & membership fees	10,757	–	10,757
Tuck shop income	2,863	–	2,863
Room hire	275	–	275
	15,165	17,312	32,477

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Interest Received	2,242	2,242	–	–

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	3,450	3,227

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	840

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	159,851	131,591
Social security costs	6,611	5,233
Employer contributions to pension plans	3,958	3,153
	170,420	139,977

The average head count of employees during the year was 11 (2022: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Charitable activities	5	4

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

Nno remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 April 2022	30,508	30,693	63,397	124,598
Additions	61,106	–	2,907	64,013
At 31 March 2023	91,614	30,693	66,304	188,611
Depreciation				
At 1 April 2022	17,315	29,393	61,949	108,657
Charge for the year	1,064	1,300	1,086	3,450
At 31 March 2023	18,379	30,693	63,035	112,107
Carrying amount				
At 31 March 2023	73,235	–	3,269	76,504
At 31 March 2022	13,193	1,300	1,448	15,941

13. Debtors

	2023 £	2022 £
Trade debtors	36,349	716
Prepayments and accrued income	31,790	31,461
	68,139	32,177

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,239	819
Accruals and deferred income	600	1,089
Other creditors	2,631	2,585
	4,470	4,493

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,958 (2022: £3,153).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	**At 31 March 2023** £
General Fund	250,933	20,150	(80,400)	(62,663)	128,020
Redundancy Reserve	20,000	–	–	(4,000)	16,000
Unrestricted fund 3 - desc in a/cs	–	–	–	150,000	150,000
Minibus Replacement Reserve	25,000	–	–	(15,000)	10,000
Building Maintenance Reserve	10,000	–	–	(10,000)	–
Development Budget	–	–	–	–	–
	305,933	20,150	(80,400)	58,337	304,020

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General Fund	248,582	36,043	(48,692)	15,000	250,933
Redundancy Reserve	20,000	–	–	–	20,000
Minibus Replacement Reserve	25,000	–	–	–	25,000
Building Maintenance Reserve	10,000	–	–	–	10,000
Development Budget	15,000	–	–	(15,000)	–
	318,582	36,043	(48,692)	–	305,933

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Capital	9,296	–	(5,064)	–	4,232
Awards For All	–	8,363	(8,363)	–	–
East Rangers	–	15,915	(15,915)	–	–
Warm Spaces	–	14,154	(8,368)	–	5,786
Fancy a Day Out 2021	847	–	(847)	–	–
Fancy A Day Out 2022	–	7,762	(7,762)	–	–
Community Chest	675	1,309	(1,984)	–	–
Good Vibes	–	11,394	(11,394)	–	–
SCC Building Improvements	–	9,481	–	(9,481)	–
Garden Room	–	40,000	–	(40,000)	–
Gentoo	–	8,856	–	(8,856)	–
Gambia	–	33,925	(33,925)	–	–
Community Renewal	–	7,994	(7,994)	–	–
Out of the Box	2,283	5,000	(5,167)	–	2,116
What Matters to You	–	6,116	(6,116)	–	–
EDIT	–	11,674	(11,674)	–	–
Strategic Services	–	11,800	(11,800)	–	–
HAF	–	22,909	(22,909)	–	–
Household Suppport	–	40,800	(40,800)	–	–
Street Games	–	2,986	(2,986)	–	–
High Sheriff	–	2,250	(2,250)	–	–
Health is Wealth	–	412	(412)	–	–
Doxford in Bloom	–	1,200	(1,200)	–	–
Jubilee	–	496	(496)	–	–
Xmas Hampers	–	300	(300)	–	–
Walk & Talk	–	4,900	(400)	–	4,500
Community Foundation Youth Activities	–	4,759	(4,759)	–	–
Neighbourly Fund	–	1,000	(1,000)	–	–
Stephenson Trail	–	5,000	(5,000)	–	–
The William Wates Memorial Trust	–	4,960	–	–	4,960
	13,101	285,715	(218,885)	(58,337)	21,594

16. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Capital	10,360	–	(1,064)	–	9,296
COVID Mental Health	3,500	12,500	(16,000)	–	–
Fancy a Day Out 2021	–	5,000	(4,153)	–	847
Fancy A Day Out 2020	315	–	(315)	–	–
Community Chest	–	675	–	–	675
Community Chest Outdoors	690	–	(690)	–	–
BBC Children In Need - Small Grant	(1,798)	9,832	(8,034)	–	–
Doxford Community Connectors	2,711	–	(2,711)	–	–
Good Vibes	–	6,866	(6,866)	–	–
Community Foundation VITAL	4,982	–	(4,982)	–	–
COVID Champions	20,000	46,000	(66,000)	–	–
Out of the Box	66	5,000	(2,783)	–	2,283
East Rangers	(490)	15,081	(14,591)	–	–
EDIT	–	9,501	(9,501)	–	–
Community Foundation Sir Tom Cowie	7,235	–	(7,235)	–	–
Community Foundation William Leech	–	5,000	(5,000)	–	–
Coalfields Regeneration	651	–	(651)	–	–
Sport England	1,886	–	(1,886)	–	–
Sunderland City Council - COVID	–	8,916	(8,916)	–	–
Sunderland All Together	–	7,685	(7,685)	–	–
HAF	–	10,005	(10,005)	–	–
Household Suppport	–	102,000	(102,000)	–	–
Street Games	–	23,312	(23,312)	–	–
Cancer Awareness	–	6,000	(6,000)	–	–
	50,108	273,373	(310,380)	–	13,101

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	72,272	4,232	76,504
Current assets	236,218	17,362	253,580
Creditors less than 1 year	(4,470)	–	(4,470)
Net assets	304,020	21,594	325,614

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	6,645	9,296	15,941
Current assets	303,781	3,805	307,586
Creditors less than 1 year	(4,493)	–	(4,493)
Net assets	305,933	13,101	319,034

18. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	**At 31 Mar 2023 £**
Cash at bank and in hand	275,409	(89,968)	185,441

THE BOX YOUTH AND COMMUNITY PROJECT LTD.

England & Wales - Charity number 1098708

Accounts

COMPANY REGISTRATION NUMBER: 4589000
CHARITY REGISTRATION NUMBER: 1098708

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

DRAFT ACCOUNTS

CENSIS
Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The Box Youth And Community Project Ltd
Charity registration number	1098708
Company registration number	4589000
Principal office and registered office	Hall Farm Road Hall Farm Sunderland SR3 2UY
The trustees	
	A Bell J Eastaugh N V Merritt
Company secretary	N Merritt
Independent examiner	Censis Exchange Building 66 Church Street Hartlepool TS24 7DN

Structure, governance and management

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

Structure, governance and management *(continued)*

How trustees are made aware of policies and procedures

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their reponsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunites to enhance their knowledge and understanding and equip them to carry out their roles effectively.

Objectives and activities

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

Public benefit statement

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Review of development, activities and achievement

We have had an extremely busy year!

(1) Our programmes of work with children and young people have engaged 382 local children and young people who have taken part in a range of activities that have been delivered in:

- afterschool activities that run 5 nights/week,
- school holiday activity programmes that run 12 weeks of the year during all school holiday periods,
- youth club activities that run 3 nights each week.

In addition to our regular weekly activities young people have:

- been able to access specialised support for mental health through our Good Vibes project in partnership with Sunderland All Together Consortium
- completed social action/enterprise project in partnership with The Key,
- participated in special projects such as cookery workshops, graffiti workshops, environmental projects, offsite adventure activities, and camping weekends.

17 young people have been actively involved in our young volunteers programme, gaining invaluable experience of working with younger children in afterschool and holiday activity sessions. Some of our volunteers have used their experience towards Duke of Edinburgh Awards.

(2) Our programmes of work with adults who have learning disabilities has provided support and leisure opportunities for 57 people. We have delivered:

- Friends Together - twice weekly social/activity sessions (average attendance 29)
- Stepping Out - weekly excursion to places of interest
- Monthly themed social nights

(3) Our work within the community has continued to develop and expand, focussing upon identified local need. 14 adult volunteers have been involved in the delivery of services. Over the past year we have delivered:

- Lend a Hand Service providing practical support around the home and garden for elderly and vulnerable residents (4 days/week)
- Dinner to Door Service providing elderly and housebound residents with a nutritious home cooked meal 3 days each week
- East Rangers Project; involving local residents in weekly opportunities to keep their community clean and attractive " Go Online Project; supporting local residents to develop IT skills and become more digitally aware " Weekly Community Lunch (35-40 residents attend each week) " Community Pantry supporting families on low incomes

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 9 community based youth work charities from across Sunderland.

- TBYCP is a member of the The Key and over the course of the year five different youth groups have completed enterprise and/or social action projects with support from The Key.

- TBYCP is affiliated to Streetgames UK, and has delivered a number of sports and wellbeing activities for children and young people throughout the year.

- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include Go Online, East Rangers, & Maximising Community Assets.

Financial review

The net incoming/(outgoing) resources for the year amounted to a £(49,656); (2021 - £72,185).

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2022 amounted to £250,933; (2021 - £248,582) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £244,288;(2021 - £243,670).

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus - £25,000
- funding towards repairs/maintenance - £10,000
- redundancy reserve funding - £20,000

Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activiites changed.

Risk review

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

Investment policy

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

The extent of unpaid volunteers

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	20,878	256,061	276,939	225,226
Charitable activities		15,165	17,312	32,477	8,187
Investment income	6	–	–	–	296
Total income		36,043	273,373	309,416	233,709
Expenditure					
Expenditure on charitable activities		48,692	310,380	359,072	161,524
Total expenditure		48,692	310,380	359,072	161,524
Net (expenditure)/income and net movement in funds		(12,649)	(37,007)	(49,656)	72,185
Reconciliation of funds					
Total funds brought forward		318,582	50,108	368,690	296,505
Total funds carried forward		305,933	13,101	319,034	368,690

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	15,941	15,271
Current assets			
Debtors	12	32,177	7,482
Cash at bank and in hand		275,409	348,325
		307,586	355,807
Creditors: amounts falling due within one year	13	4,493	2,388
Net current assets		303,093	353,419
Total assets less current liabilities		319,034	368,690
Net assets		319,034	368,690
Funds of the charity			
Restricted funds		13,101	50,108
Unrestricted funds		305,933	318,582
Total charity funds	15	319,034	368,690

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

A Bell
Trustee

The notes on pages 11 to 22 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(49,656)	72,185
Adjustments for:		
Depreciation of tangible fixed assets	3,227	5,093
Other interest receivable and similar income	–	(296)
Accrued income	(24,934)	(5,208)
Changes in:		
Trade and other debtors	392	(1,728)
Trade and other creditors	1,952	221
Cash generated from operations	(69,019)	70,267
Interest received	–	296
Net cash (used in)/from operating activities	(69,019)	70,563
Cash flows from investing activities		
Purchase of tangible assets	(3,897)	(2,590)
Net cash used in investing activities	(3,897)	(2,590)
Net (decrease)/increase in cash and cash equivalents	(72,916)	67,973
Cash and cash equivalents at beginning of year	348,325	280,352
Cash and cash equivalents at end of year	275,409	348,325

The notes on pages 11 to 22 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	551	–	551
Aspire	450	–	450
Amazon	6,500	–	6,500
Neighbourly Foundation	1,000	–	1,000
Grants			
City of Sunderland	–	165,453	165,453
BBC Children In Need	–	9,832	9,832
Community Chest	–	675	675
City of Sunderland - COVID	–	61,416	61,416
Street Games	–	2,000	2,000
The High Sheriff Fund	750	–	750
Key Fund	1,247	–	1,247
Pears	–	4,000	4,000
Sunderland All Together Consortium	–	7,685	7,685
Community Foundation Sir Tom Cowie	–	–	–
Community Foundation William Leech	–	5,000	5,000
Job Retention Scheme	10,380	–	10,380
	20,878	256,061	276,939

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	10,098	2	10,100
Grants			
City of Sunderland	–	77,361	77,361
Local Authority Business Support Grant	10,000	–	10,000
Community Aid Foundation	–	492	492
BBC Children In Need	–	15,364	15,364
Community Chest	–	1,390	1,390
Community Chest Transistional Fund	–	940	940
City of Sunderland - COVID	–	6,000	6,000
Coalfields Regeneration Trust	–	4,410	4,410
Youth Investment Fund	8,818	–	8,818
Awards For All	–	9,800	9,800
Sport England	–	4,100	4,100
The High Sheriff Fund	750	–	750
Community Foundation Sir Tom Cowie	–	13,275	13,275
Community Foundation - COVID	–	5,000	5,000
Community Foundation - Vital	–	10,000	10,000
Job Retention Scheme	47,426	–	47,426
	77,092	148,134	225,226

6. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Interest Received	–	–	296	296

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	3,227	5,093

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	840

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	131,591	104,275
Social security costs	5,233	3,282
Employer contributions to pension plans	3,153	2,578
	139,977	110,135

The average head count of employees during the year was 9 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable activities	9	7

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

Nno remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Long leasehold property	Motor vehicles	Equipment	**Total**
	£	£	£	£
Cost				
At 1 April 2021	26,611	30,693	63,397	120,701
Additions	3,897	–	–	3,897
At 31 March 2022	30,508	30,693	63,397	124,598
Depreciation				
At 1 April 2021	16,251	28,093	61,086	105,430
Charge for the year	1,064	1,300	863	3,227
At 31 March 2022	17,315	29,393	61,949	108,657
Carrying amount				
At 31 March 2022	13,193	1,300	1,448	15,941
At 31 March 2021	10,360	2,600	2,311	15,271

12. Debtors

	2022	2021
	£	£
Trade debtors	716	1,716
Prepayments and accrued income	31,461	5,766
	32,177	7,482

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	819	199
Accruals and deferred income	1,089	936
Other creditors	2,585	1,253
	4,493	2,388

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,153 (2021: £2,578).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	**At 31 March 2022** £
General Fund	248,582	36,043	(48,692)	15,000	250,933
Redundancy Reserve	20,000	–	–	–	20,000
Minibus Replacement Reserve	25,000	–	–	–	25,000
Building Maintenance Reserve	10,000	–	–	–	10,000
Development Budget	15,000	–	–	(15,000)	–
	318,582	36,043	(48,692)	–	305,933

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Fund	200,320	85,575	(37,313)	–	248,582
Redundancy Reserve	20,000	–	–	–	20,000
Minibus Replacement Reserve	25,000	–	–	–	25,000
Building Maintenance Reserve	10,000	–	–	–	10,000
Development Budget	15,000	–	–	–	15,000
	270,320	85,575	(37,313)	–	318,582

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Capital	10,360	–	(1,064)	–	9,296
COVID Mental Health	3,500	12,500	(16,000)	–	–
Fancy a Day Out 2021	–	5,000	(4,153)	–	847
Fancy a Day Out 2020	315	–	(315)	–	–
Community Chest	–	675	–	–	675
Community Chest Outdoors	690	–	(690)	–	–
BBC Children In Need - Small Grant	(1,798)	9,832	(8,034)	–	–
Doxford Community Connectors	2,711	–	(2,711)	–	–
Good Vibes	–	6,866	(6,866)	–	–
Community Foundation VITAL	4,982	–	(4,982)	–	–
COVID Champions	20,000	46,000	(66,000)	–	–
Out of the Box	66	5,000	(2,783)	–	2,283
East Rangers	(490)	15,081	(14,591)	–	–
EDIT	–	9,501	(9,501)	–	–
Community Foundation Sir Tom Cowie	7,235	–	(7,235)	–	–
Community Foundation William Leech	–	5,000	(5,000)	–	–
Coalfields Regeneration	651	–	(651)	–	–
Sport England	1,886	–	(1,886)	–	–
Sunderland City Council - COVID	–	8,916	(8,916)	–	–
Sunderland All Together	–	7,685	(7,685)	–	–
HAF	–	10,005	(10,005)	–	–
Household Suppport	–	102,000	(102,000)	–	–
Street Games	–	23,312	(23,312)	–	–
Cancer Awareness	–	6,000	(6,000)	–	–
	50,108	273,373	(310,380)	–	13,101

15. Analysis of charitable funds *(continued)*

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Capital	11,424	–	(1,064)	–	10,360
COVID Mental Health	–	12,500	(9,000)	–	3,500
Fancy a Day Out 2021	551	–	(551)	–	–
Fancy a Day Out 2020	–	4,222	(3,907)	–	315
Peoples Lottery	6,082	–	(6,082)	–	–
Community Chest 2021	–	700	(700)	–	–
Community Chest	835	–	(835)	–	–
Community Chest Outdoors	–	690	–	–	690
BBC Children In Need - Small Grant	2,856	2,458	(7,112)	–	(1,798)
BBC Children In Need - Main Grant	(6,778)	12,906	(6,128)	–	–
Doxford Community Connectors	1,714	5,000	(4,003)	–	2,711
Good Vibes	–	5,149	(5,149)	–	–
Community Foundation VITAL	–	10,000	(5,018)	–	4,982
Future In Mind	–	3,463	(3,463)	–	–
Awards for All	–	9,800	(9,800)	–	–
COVID Champions	–	20,000	–	–	20,000
Out of the Box	–	4,962	(4,896)	–	66
East Rangers	(3,888)	14,280	(10,882)	–	(490)
EDIT	(1,164)	7,355	(6,191)	–	–
Community Foundation Sir Tom Cowie	4,660	13,275	(10,700)	–	7,235
Community Foundation William Leech	9,893	–	(9,893)	–	–
Coalfields Regeneration	–	4,410	(3,759)	–	651
Sport England	–	4,100	(2,214)	–	1,886
Covid Volunteer Support	–	432	(432)	–	–
Community Chest Transitional Fund	–	940	(940)	–	–
Sunderland City Council - COVID	–	6,000	(6,000)	–	–
Community Foundation COVID	–	5,000	(5,000)	–	–
Community Aid Foundation	–	492	(492)	–	–
	26,185	148,134	(124,211)	–	50,108

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	6,645	9,296	15,941
Current assets	303,781	3,805	307,586
Creditors less than 1 year	(4,493)	–	(4,493)
Net assets	305,933	13,101	319,034

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	4,912	10,359	15,271
Current assets	316,058	39,749	355,807
Creditors less than 1 year	(2,388)	–	(2,388)
Net assets	318,582	50,108	368,690

17. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	**At 31 Mar 2022 £**
Cash at bank and in hand	348,325	(72,916)	275,409

THE BOX YOUTH AND COMMUNITY PROJECT LTD.

England & Wales - Charity number 1098708

Accounts

COMPANY REGISTRATION NUMBER: 4589000
CHARITY REGISTRATION NUMBER: 1098708

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

CENSIS
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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The Box Youth And Community Project Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	The Box Youth And Community Project Ltd
Charity registration number	1098708
Company registration number	4589000
Principal office and registered office	Hall Farm Road Hall Farm Sunderland SR3 2UY

The trustees

A Bell	
J Eastaugh	(Appointed 20 April 2020)
Company secretary	N Merritt
Accountants	Censis Chartered accountant Exchange Building 66 Church Street Hartlepool TS24 7DN

Structure, governance and management

The organisation is a charitable company limited by guarantee registered as a charity on 23 July 2003 and incorporated on 13 November 2002. On 11 May 2018 the charitable company changed its name from "The Box Youth Project" to "The Box Youth and Community Project Ltd".

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Under those Activities, the members of the Management Committee are elected at the Annual General Meeting to serve a period of one year, subject to ratification at each Annual General Meeting.

Structure, governance and management *(continued)*

How trustees are made aware of policies and procedures

The board of trustees seeks to recruit individuals whose experience can add value to the organisation. The majority of the Trustees will be familiar with the work of the organisation, having been involved in a voluntary capacity or as a carer of the many young people who are/have been involved with The Box Youth and Community Project Ltd.

All prospective Trustees are provided information relating to the background and aims of the organisation and the expectations that will be placed upon them as Trustees. They are encouraged to meet with the Chair and Manager prior to the Annual General Meeting to discuss any queries they may have.

Following election at the AGM, all new trustees are required to participate in an induction session at which they are made aware of their roles and responsibilities as Trustees of a Charity. They are also informed of the organisation's policies and procedures. All Trustees are issued with a file containing copies of the Articles of Memorandum, operational policies and procedures, the Annual Return and a checklist of their reponsibilities.

Throughout the year Trustees are encouraged to participate in various training opportunites to enhance their knowledge and understanding and equip them to carry out their roles effectively.

Objectives and activities

To provide for the benefit of the community in the electoral wards of Sunderland South (hereinafter referred to as the Area of Benefit) opportunities for children, young people and members of the wider community to engage in recreational activities and information educational programmes that will enable them to achieve to their full potential, relate better to each other and to the community in which they live, with the object of improving their quality of life.

Public benefit statement

The trustees have had regard to the charity commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Review of development, activities and achievement

- The Box Youth & Community Project has delivered several programmes of work for children and young people and has achieved high levels of participation throughout the year. We have delivered afterschool activities, school holiday activity programmes, youth club activities, issue based groupwork sessions, groupwork activities, young volunteers project, outreach work, one-to-one support, offsite adventure activities, camping weekends, and an international volunteering experience in Gambia.

- 14 adult volunteers and 14 young volunteers have supported the delivery of services/activities throughout the year.

- We have delivered a number of initiatives to benefit the wider community throughout the year. Activities/services have included our Lend a Hand Service, twice weekly social activities for adults with learning and/or physical disabilities, a lunch club for the elderly, recycling project (bikes and furniture), community clean up projects and social/fundraising events.

- We have also provided one to one support to people in crisis, dealing with issues such as family breakdown, relationship breakdown, bereavement, depression and anxiety.

- A number of local businesses have supported the organisation, by assisting with the delivery of activities, providing funding support and by being involved with physical improvements at the Centre

Links to other charities -

- TBYCP is a member of the Sunderland All Together Consortium. Membership is drawn from 9 community based youth work charities from across Sunderland.

- TBYCP is a member of the The Key and over the course of the year five different youth groups have completed enterprise and/or social action projects with support from The Key.

- TBYCP is affiliated to Streetgames UK, and has delivered a number of sperts and wellbeing activities for children and young people throughout the year.

- TBYCP has a longstanding and productive partnership with Bluewatch Youth Centre, delivering youth work initiatives for older young people in the East of the City.

- TBYCP is also an active member of the East Area Voluntary Sector Partnership and works with a number of other local charities and community groups in the East of the City to deliver a varied programme of community work initiatives that include Go Online, East Rangers, Community Connectors & Maximising Community Assets.

Financial review

The net incoming resources for the year amounted to a £72,185; (2020 - £50,906).

The unrestricted reserves of the charity (excluding designated funds) at 31 March 2021 amounted to £243,670; (2020 - £200,320) of which free reserves, (i.e. those not tied up in fixed assets and designated funds) amounted to £238,758;(2020 - £193,970).

The trustees have reviewed the free reserves and consider that the following funds should be set aside and designated to:

- funding to replace the minibus - £25,000
- funding towards repairs/maintenance - £10,000
- redundancy reserve funding - £20,000
- funding for feasibility study/business plan - £15,000

Reserves policy

The management committee have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, held at the charity, should be not more than 12 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced, or activiites changed.

Risk review

The Board of Trustees has reviewed the major risks, to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

Investment policy

The management committee have the power to invest any funds not immediately required for its objects, to obtain maximum profitability.

The extent of unpaid volunteers

All trustees offer their time to the organisation in a voluntary capacity and do not receive remuneration for their contribution. The organisation also encourages young people to undertake voluntary work within the organisation to develop their skills and employability. The young people do not receive payment for their efforts but may be refunded travel expenses on production of receipts.

The trustees' annual report and the strategic report were approved on 14 October 2021 and signed on behalf of the board of trustees by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Box Youth And Community Project Ltd

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of The Box Youth And Community Project Ltd ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis

CENSIS
Chartered accountant

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	5	77,092	148,134	225,226	201,376
Charitable activities		8,187	–	8,187	49,211
Investment income	6	296	–	296	1,064
Total income		85,575	148,134	233,709	251,651
Expenditure					
Expenditure on charitable activities		37,313	124,211	161,524	200,745
Total expenditure		37,313	124,211	161,524	200,745
Net income and net movement in funds		48,262	23,923	72,185	50,906
Reconciliation of funds					
Total funds brought forward		270,320	26,185	296,505	245,599
Total funds carried forward		318,582	50,108	368,690	296,505

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

		2021 £	2020 £
Fixed assets			
Tangible fixed assets	11	15,271	17,774
Current assets			
Debtors	12	7,482	829
Cash at bank and in hand		348,325	280,352
		355,807	281,181
Creditors: amounts falling due within one year	13	2,388	2,450
Net current assets		353,419	278,731
Total assets less current liabilities		368,690	296,505
Net assets		368,690	296,505
Funds of the charity			
Restricted funds		50,108	26,185
Unrestricted funds		318,582	270,320
Total charity funds	15	368,690	296,505

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 October 2021, and are signed on behalf of the board by:

A Bell
Trustee

The Box Youth And Community Project Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	72,185	50,906
Adjustments for:		
Depreciation of tangible fixed assets	5,093	5,206
Other interest receivable and similar income	(296)	(1,064)
Accrued (income)/expenses	(5,208)	21,112
Changes in:		
Trade and other debtors	(1,728)	8,079
Trade and other creditors	221	(4,094)
Cash generated from operations	70,267	80,145
Interest received	296	1,064
Net cash from operating activities	70,563	81,209
Cash flows from investing activities		
Purchase of tangible assets	(2,590)	(5,200)
Net cash used in investing activities	(2,590)	(5,200)
Net increase in cash and cash equivalents	67,973	76,009
Cash and cash equivalents at beginning of year	280,352	204,343
Cash and cash equivalents at end of year	348,325	280,352

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hall Farm Road, Hall Farm, Sunderland, SR3 2UY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. **Accounting policies** *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound up, for the payments of the debts, liabilities and the cost of winding up not exceeding £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	10,098	2	10,100
Grants			
City of Sunderland	–	77,361	77,361
Local Authority Business Support Grant	10,000	–	10,000
Community Aid Foundation	–	492	492
BBC Children In Need	–	15,364	15,364
Community Chest	–	1,390	1,390
Community Chest Transistional Fund	–	940	940
City of Sunderland - COVID	–	6,000	6,000
Coalfields Regeneration Trust	–	4,410	4,410
Youth Investment Fund	8,818	–	8,818
Awards For All	–	9,800	9,800
Sport England	–	4,100	4,100
The High Sheriff Fund	750	–	750
Community Foundation Sir Tom Cowie	–	13,275	13,275
Community Foundation - COVID	–	5,000	5,000
Community Foundation - Vital	–	10,000	10,000
Job Retention Scheme	47,426	–	47,426
	77,092	148,134	225,226

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	32,286	–	32,286
Grants			
City of Sunderland	7,041	37,826	44,867
BBC Children In Need	–	30,101	30,101
Youth Investment Fund	18,420	–	18,420
The High Sheriff Fund	600	–	600
Key Fund	498	–	498
The Ballinger Trust	5,000	–	5,000
The Peoples Lottery	–	45,479	45,479
Community Foundation Sir Tom Cowie	–	14,232	14,232
Community Foundation William Leech	–	9,893	9,893
	63,845	137,531	201,376

6. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Interest Received	296	296	1,064	1,064

7. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	5,093	5,206

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	800

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	104,275	127,057
Social security costs	3,282	5,796
Employer contributions to pension plans	2,578	2,495
	110,135	135,348

The average head count of employees during the year was 7 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Charitable activities	7	9

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

Nno remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Long leasehold property	Motor vehicles	Equipment	**Total**
	£	£	£	£
Cost				
At 1 April 2020	26,611	30,693	60,807	118,111
Additions	–	–	2,590	2,590
At 31 March 2021	26,611	30,693	63,397	120,701
Depreciation				
At 1 April 2020	15,187	24,343	60,807	100,337
Charge for the year	1,064	3,750	279	5,093
At 31 March 2021	16,251	28,093	61,086	105,430
Carrying amount				
At 31 March 2021	10,360	2,600	2,311	15,271
At 31 March 2020	11,424	6,350	–	17,774

12. Debtors

	2021	2020
	£	£
Trade debtors	1,716	35
Prepayments and accrued income	5,766	794
	7,482	829

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	199	226
Accruals and deferred income	936	1,219
Other creditors	1,253	1,005
	2,388	2,450

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,578 (2020: £2,495).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Fund	200,320	85,575	(37,313)	248,582
Redundancy Reserve	20,000	–	–	20,000
Minibus Replacement Reserve	25,000	–	–	25,000
Building Maintenance Reserve	10,000	–	–	10,000
Development Budget	15,000	–	–	15,000
	270,320	85,575	(37,313)	318,582

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	**At 31 March 2021 £**
Capital	11,424	–	(1,064)	10,360
COVID Mental Health	–	12,500	(9,000)	3,500
Fancy a Day Out 2019	551	–	(551)	–
Fancy a Day Out 2020	–	4,222	(3,907)	315
Peoples Lottery	6,082	–	(6,082)	–
Community Chest 2021	–	700	(700)	–
Community Chest	835	–	(835)	–
Community Chest Outdoors	–	690	–	690
BBC Children In Need - Small Grant	2,856	2,458	(7,112)	(1,798)
BBC Children In Need - Main Grant	(6,778)	12,906	(6,128)	–
Doxford Community Connectors	1,714	5,000	(4,003)	2,711
Good Vibes	–	5,149	(5,149)	–
Community Foundation VITAL	–	10,000	(5,018)	4,982
Future In Mind	–	3,463	(3,463)	–
Awards for All	–	9,800	(9,800)	–
COVID Champions	–	20,000	–	20,000
Out of the Box	–	4,962	(4,896)	66
East Rangers	(3,888)	14,280	(10,882)	(490)
EDIT	(1,164)	7,355	(6,191)	–
Community Foundation Sir Tom Cowie	4,660	13,275	(10,700)	7,235
Community Foundation William Leech	9,893	–	(9,893)	–
Coalfields Regeneration	–	4,410	(3,759)	651
Sport England	–	4,100	(2,214)	1,886
Covid Volunteer Support	–	432	(432)	–
Community Chest Transitional Fund	–	940	(940)	–
Sunderland City Council - COVID	–	6,000	(6,000)	–
Community Foundation COVID	–	5,000	(5,000)	–
Community Aid Foundation	–	492	(492)	–
	26,185	148,134	(124,211)	50,108

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**	Total Funds 2020 £
Tangible fixed assets	4,912	10,359	15,271	17,774
Current assets	316,058	39,749	355,807	281,181
Creditors less than 1 year	(2,388)	–	(2,388)	(2,450)
Net assets	318,582	50,108	368,690	296,505