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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE  
PSYCHOTHERAPIES**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 10
<b>Independent auditors' report on the financial statements</b>	11 - 14
<b>Statement of financial activities</b>	15
<b>Balance sheet</b>	16 - 17
<b>Statement of cash flows</b>	18
<b>Notes to the financial statements</b>	19 - 37

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2025**

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<b>Trustees</b>	Dr S Moorey, President (appointed as President 6 November 2024) P A Elliott, Honorary Secretary (appointed as Secretary 6 November 2024) L Grant C Hughes, Honorary Secretary (resigned 6 November 2024) J McKenna, Honorary Treasurer (resigned 6 November 2024) E Owen E Ruth Dr L Waddington (resigned 6 November 2024) S Naz (resigned as President 6 November 2024) N Dillon-Hatcher E M Gray-Smith J Porritt C L Blowers, Honorary Treasurer (appointed 6 November 2024) H Kaur-Aujla (appointed 6 November 2024) Dr F C Kennedy (appointed 6 November 2024)
<b>Company registered number</b>	04839948
<b>Charity registered number</b>	1098704
<b>Registered office</b>	Imperial House 79-81 Hornby Street Bury BL9 5BN
<b>Chief executive officer</b>	Tommy McIlravey
<b>Independent auditors</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS
<b>Bankers</b>	Virgin Money 40 Church Street Blackburn BB1 5AW
<b>Solicitors</b>	Bates Wells 10 Queen Street Place London EC4R 1BE
<b>Investment management</b>	JM Finn 25 Cophall Ave London EC2R 7AH

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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The Trustees present their annual report together with the audited financial statements of the Charity for the 1 May 2024 to 30 April 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The British Association for Behavioural and Cognitive Psychotherapies (BABCP) —the 'Association', is a multi-disciplinary interest group primarily aimed at people involved in the practice and theory of behavioural and cognitive psychotherapies.

The objectives of the Association are to advance the theory and practice of cognitive and behavioural psychotherapies by the promotion of scientific research and the application of evidence-based practice including assessment, therapy and consultancy, in a wide variety of settings in accordance with the BABCP Standards of Conduct, Performance and Ethics.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The trustees are confident that the charity offers services of real and practical use to the local and national population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Objectives and activities (continued)**

**b. Activities undertaken to achieve objectives**

The objectives of the Association are achieved through the following activities relevant to cognitive and behavioural psychotherapies and CBT-informed approaches, all of which will be referred to under the umbrella term "CBT" throughout the rest of this report:

- setting and maintaining standards for CBT practitioners;
- providing an opportunity for members who meet our quality standards to become accredited or registered;
- managing a register of our accredited and registered members to support access highquality CBT provision, and to protect the public;
- educating and informing the public about CBT, its effectiveness, and how to access quality CBT provision;
- providing forums for discussion of matters relevant to CBT;
- providing Continuing Professional Development for CBT by organising conferences, workshops and other development opportunities;
- disseminating information through the publication of a journal, magazine and other articles, information and news relating to CBT;
- making representation to, and liaising with, public and professional bodies in relation to matters pertaining to the aims of the Association;
- fostering and promoting research into CBT and related matters;
- supporting special interest groups and geographical branches in order to promote the objectives of the Association;
- driving quality in CBT training through the accreditation of courses.

**c. Grant-making policies**

The Trustees re-established the Research Fund during the last financial year and will be inviting applications for funding research relevant to the objectives of the Association in the 2025/26 financial year.

**d. Volunteers**

The Association relies on the good will, efforts and expertise of over 300 volunteers, who regularly give their time to us. They serve across Special Interest Groups (SIGs), geographical branches, course accreditation panels, sub committees, and the Board of BABCP. Without their input key functions of BABCP simply wouldn't be possible.

It is intended to improve data about volunteering, as we implement the new IT system. This will allow us to recognise contributions and better support people who give us their time. The Association wishes to express sincere thanks to all of its volunteers.

**Achievements and performance**

**a. Review of the work of the Association 2024/25**

Over the last year the Association completed its consultation work with members and external stakeholders, to inform the creation of the new strategic plan. This was the largest strategic consultation ever carried out by the Association and the process has involved several rounds of analysis and sense-checking back with key stakeholders. The final agreed version of the new strategy is now published on our website at [babcp.com](http://babcp.com). We continued to implement the recommendations of the governance review. We have now completed a wide range of actions from the review including:

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Achievements and performance (continued)**

- Recruitment of a Governance Manager, who has helped drive many of these other actions
- Trustee induction and training
- Trustee skills audit and targeted recruitment of Lay Directors based on this
- Recruitment of an HR Manager
- Dedicated budget for EDI activities
- Retendering of the audit contract
- Organisational strategic risk review and ensuring focus on risk as a standing item
- Implementing more robust review cycles for governance policies and committee workplans for the year
- Increasing clarity around trustee roles, including review of role descriptions
- A full committee review to refine the types, roles and interrelations of other committees
- Began the review of terms of reference for committees
- Creation of a scheme of delegations to ensure that different committees and executives are clear on their levels of delegated authority

BABCP continued progress on the large-scale IT project to upgrade its customer management system and website. This project is designed to enhance member access, improve service and engagement and streamline operational efficiency. Our goal is to ensure that information about BABCP and CBT is engaging, up to date and delivers a quality experience for members and the public at each touchpoint.

BABCP continues to provide a growing range of CPD opportunities through its events: tailored to meet the needs of its members. These events are delivered as part of a core programme and are also shaped through proposals from the geographic and special interest groups. Between June 2024 and 30 April 2025, we delivered 93 events, attracting 6,803 delegates and providing a total of 209 CPD hours. These events generated an income of £74,325. This represents an increase of approximately 121.4% in the number of events compared to the previous year.

Our annual national conference continues to go from strength to strength. This year's event in Manchester was record breaking for us: with 1200 delegates attending in person, and 300 more taking advantage of the opportunity to live stream from four of the lecture theatres. BABCP supported 183 people to attend the conference and a total of 350 speakers presented across 99 sessions. The evaluation of the event shows that it was very well received by delegates.

At 30 April 2025 there were 23,307 members. This is an increase of approximately 9.7 % on the previous year. The growth in members is largely associated to the number of Wellbeing Practitioners that are choosing BABCP for their registration. A total of 4,618 Wellbeing Practitioners are BABCP registered (PWP, CWP, EMHP). There are 12,646 Accredited Cognitive Behavioural Psychotherapists, an increase of 9.6% on the previous year, making up 54% of the overall membership, with over 74% of the BABCP membership on the PSA Accredited CBT Register UK and Ireland.

There has been an increase in the staff team to support the work of the organisation. The full staff complement reached 43.7 full-time equivalents (FTE) at the end of this financial year. The previous reporting period showed 36.7 FTE.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The trustees have set a target of a minimum of six months' running costs as free reserves, which are unrestricted funds not invested in fixed assets held by the charity. Having reviewed the current levels they are satisfied that the level of reserves is easily above this threshold. At the end of the financial year the amount of reserves was £3,061,531 (2024: £2,799,696). Net current assets were £2.79m vs forecasted costs for 6 months of £2.1m. The trustees have designated £40,900 for use in future research grants and after creating this designated fund, sufficient reserves will remain to satisfy the trustees' free reserves target. Given the level of reserves currently being held in cash, the trustees and (through the delegated authority) the Finance Committee, will consider whether a greater return could be gained through additional investment of reserves.

**c. Results**

The financial year ending 30th April 2025 realised an operating surplus of £259,798 (2024: £643,528).

Financial income for the organisation increased to £3.89 million compared to the previous year of £3.56 million. No increases to annual membership subscriptions or accreditation fees were made in the year.

Overall expenditure increased by around £0.7 million. This included increases in staff salary overhead of nearly £0.3 million following increases in permanent staff recruitment and related support costs to meet emerging demand.

An increase in the value of investments of £2,037 (2024: £7,383) increased the result to £261,835 compared to £650,911 in the previous year.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**d. Material investments policy**

After taking financial advice and in accordance with the Articles of Association, the trustees invested £50,000 in long term investment funds in August 2007. The Board will continue to reinvest the accumulated balance on investment accounts until a situation is reached where the Board wishes to use the income from the investment as required. In the year to 30th April 2024 the value of investments increased by £2,037 following an increase of £7,383 in the previous year.

The ethical investment policy agreed by the trustees is:

The company adopts an ethical investment policy, which is in line with its responsibilities as a registered charity, and which complements the aims and objectives of the organisation. In this respect it seeks to invest with companies who have proven socially responsible portfolios and to have its investments managed by financial advisors who are ethically led with a demonstrable record of sound financial control and planning.

In this respect the policy statement reflects the aims and objectives of our charity:

1. The Board considers ethical investment is consistent with the aims and objectives of the organisation.
2. The Board adopts a policy of supportive ethical investment. That is, investing in companies with a commitment to responsible business practices, positive products and services. The Board does not consider it appropriate to invest by negative screening.
3. Whilst investing ethically, such a policy is not in conflict with its requirement to maximise funds for the benefit of the organisation and ensure that such a policy does not involve a risk of significant financial detriment.

The remaining funds fluctuate throughout the year and are held in interest-bearing deposit accounts.

During the year the trustees appointed JM Finn to manage the charity's investments in line with the investment policy and increase the return that is currently being made from holding funds in interest bearing deposit accounts.

**e. Principal risks and uncertainties**

The risks and uncertainties faced by the charity include the current economic climate and changing healthcare regulation. Increasing demand and associated cost of provision of membership and registration to CBT Register (UK) are also matters requiring ongoing consideration.

**f. Financial risk management objectives and policies**

The trustees have assessed the major strategic and business risks to which the charity is exposed, in particular those related to the operational finances of the charity and are satisfied that the systems established to ensure regular reports are produced and that necessary steps can be taken to address any issues arising are sufficient to mitigate the charity's exposure to major risks. The trustees regularly perform a thorough risk assessment of all aspects of the charity's activities and implement risk management strategies where necessary.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**g. Principal funding**

The trustee directors are satisfied that the charity's assets are adequate to fulfil its obligations. The main source of funding continues to be annual subscriptions from members. Accreditation fees are also charged to those members who apply for this recognition. Membership subscriptions may be increased with membership approval to meet the costs of additional or expanded member services or to support planned future activity. The trustee directors carefully consider what level of subscriptions and fees members will accept without withdrawing from membership. The charity continues to enjoy a renewal rate of 90% and more new members join each year than are required to cover organisational costs though costs are ever increasing due to extending the membership offer and inflationary pressures.

Accreditation fees are charged at rates to ensure the overall cost of providing accreditation services is comfortably covered. The trustees review these costs and can adjust these fees accordingly. Registration fees are taken over the period to permit recognition of CBT Register (UK) for low intensity workers for the first time.

Selling of advertising through the Association's media is another supplementary revenue stream. The trustees are seeking to increase the availability of robust and sustainable income streams that are in keeping with the objects of the organisation through launching appropriate forms of accreditation or registration to CBT Register (UK), special advertising supplements and advertising through the internet and social media.

**Structure, governance and management**

**a. Corporate status and governing document**

The company was incorporated under the Companies Act 1985 (Company number 04839948) on 21st July 2003 and took over all assets and operations of BABCP (the former unincorporated charity) on that date. The company is a private company limited by guarantee and does not have a share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company was registered as a charity on 21 July 2003 under the provisions of the Charities Acts 1992 and 1993 (Charity number 1098704).

The charity is governed by its Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The trustees are each elected for a period of three or four years by the full membership of the Association, or in the case of Lay Directors, appointed by the Board. Having been elected or appointed as trustees they serve on the Board as ordinary members, President, Honorary Secretary or Honorary Treasurer. The President usually serves a one-year term as President Elect, a two-year term as President and then a further one-year term as Past President, making up a four year term of office. Elections are held annually with usually three or four places becoming vacant each year, thus staggering replacement of trustees to provide some continuity.

The Chief Executive Officer subsumes the role of Company Secretary and attends the Board as a non-voting member.

A number of standing committees, ad-hoc committees and working groups are made up of trustees and other members of the Association and have a Board member as Chair or Co-Chair to satisfy the requirements within the Memorandum and Articles of Association. These committees and groups usually operate under specific terms of reference and with delegated functions as approved by the Board. Respective committees and groups operating throughout the reporting period were:

- Standards and Ethics Committee
- CBT Practitioner Accreditation and Registration Committee
- Course Accreditation Committee
- Finance Committee
- Human Resource Committee
- Branch & SIG Liaison Committee
- Conference Strategy Committee
- Editorial Board
- Fellowship Committee
- Equality, Diversity and Inclusion Committee
- Research Fund Committee
- National Conference & Workshops Strategy Committee

All standing committees combine with the Board of Trustees to form a National Committees Forum (NCF), which meets twice a year. The trustees meet at least five times a year as a Board meeting, plus attending NCF meetings. Many committees, groups and the trustees also conduct business through suitable electronic means such as email exchanges and video conference calls. New trustees attend an induction programme.

**d. Key management personnel**

Key management personnel are:

**T McIlravey**, Chief Executive Officer  
**M Harwood**, Finance and IT Manager  
**H Macdonald**, Senior Clinical Advisor  
**M Livesey**, Head of Membership Services  
**R Light**, Chief Accreditation Officer and Registrar

Key management pay is benchmarked against similar charitable organisations.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Structure, governance and management (continued)**

**e. Related party relationships**

Trustees are required to declare an interest (either direct or indirect) if they are involved in any activities which may compromise their role as a trustee and a monitoring mechanism is in place. All related party transactions during the year have been disclosed in the notes to the financial statements.

**Plans for future periods**

Our new strategy will make it clear to members and to the wider public, not only where our priorities lie but also how we can track progress towards these. As the strategy was co-written with members and stakeholders we expect to begin regular reporting to members, particularly about the goals most relevant to them. As well as reporting back we are now looking at building new channels for continuous engagement with members.

Next year will see the long-awaited launch of our new integrated IT systems. This will bring together our membership database, PSA register, website and CRM database into one digital resource. This will allow members to log into a personal BABCP account and manage subscriptions and services online. It will also make it much easier for members of the public to check the status of a BABCP member or to find a suitably qualified CBT therapist. The following year we will launch an additional communities' module. This will make it much easier for BABCP members to stay in touch with colleagues and discuss topics within their branch, specialist interest areas or more widely across the Association. We will continue to invest in improving our governance and expanding our democratic processes. We will engage with members to ensure that we increase the number of people standing for board elections and the number of members voting. We have commissioned a respected provider called Koreo to help us co-create our first leadership programme for BABCP members. The programme will identify an initial cohort of members who will help design a programme that will give them the confidence and skills to take on leadership roles, both in their careers and within the board, committee, branch and specialist interest group structures of BABCP.

There are a number of other new members benefits that will be expanded next year, including: increasing our free CPD offer, more support to branches and SIGs and additional resources to support members who are interested in engaging in research.

In September 2025 we will be delighted to co-host our annual conference with the EABCT (European) conference. We are already expecting a record number of delegates.

The Association recognises as it grows in size and scope that we want to invest more into our ability to influence policy makers and other people in power. By committing more resources to this area, we can ensure that a wider group of people can benefit from CPD and related interventions. This will see the recruitment of a new Head of External Affairs, who will join the Senior Leadership Team next year. We will also explore what other capacity can be added to a new team that will increase public awareness of CPD and allow more focused communications to our membership.

We will also look to add capacity to those areas where we currently recognise members can wait too long for outcomes, such as Applications, Accreditation and Complaints. We have set specific goals in the strategy for reducing processing times in these areas and look forward to reporting progress to the membership.

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

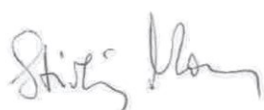
**Auditors**

The auditors, Nyman Libson Paul LLP, were appointed as auditors in the year, and have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the members.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**S Moorey**  
Trustee

Date: 29.8.25



**C L Blowers**  
Trustee



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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR  
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**

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## **Opinion**

We have audited the financial statements of British Association for Behavioural and Cognitive Psychotherapies (the 'charity') for the year ended 30 April 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR  
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES (CONTINUED)**

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**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR  
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and Companies Act 2006. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR  
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Thomas (senior statutory auditor)**

for and on behalf of

**Nyman Libson Paul LLP**

Chartered Accountants

Registered Auditors

124 Finchley Road

London

NW3 5JS

Date: 29 August 2025

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Charitable activities	4	3,740,078	3,740,078	3,352,848
Other trading activities	5	43,679	43,679	58,046
Investments	6	63,529	63,529	100,241
Other income	7	42,224	42,224	44,833
<b>Total income</b>		<b>3,889,510</b>	<b>3,889,510</b>	<b>3,555,968</b>
<b>Expenditure on:</b>				
Raising funds	8	616,603	616,603	586,490
Charitable activities	9	3,013,109	3,013,109	2,325,950
<b>Total expenditure</b>		<b>3,629,712</b>	<b>3,629,712</b>	<b>2,912,440</b>
<b>Net income before net gains on investments</b>		<b>259,798</b>	<b>259,798</b>	<b>643,528</b>
Net gains on investments		2,037	2,037	7,383
<b>Net income</b>		<b>261,835</b>	<b>261,835</b>	<b>650,911</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,799,696	2,799,696	2,148,785
Net movement in funds		261,835	261,835	650,911
<b>Total funds carried forward</b>		<b>3,061,531</b>	<b>3,061,531</b>	<b>2,799,696</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 37 form part of these financial statements.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04839948**

**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	13	268,315	168,764
Tangible assets	14	23,159	25,323
Investments	15	97,339	95,302
		<u>388,813</u>	<u>289,389</u>
<b>Current assets</b>			
Debtors	16	445,890	316,756
Cash at bank and in hand		4,228,605	3,916,413
		<u>4,674,495</u>	<u>4,233,169</u>
Creditors: amounts falling due within one year	17	(1,887,188)	(1,642,552)
<b>Net current assets</b>		<u>2,787,307</u>	<u>2,590,617</u>
Creditors: amounts falling due after more than one year	18	(114,589)	(80,310)
<b>Net assets excluding pension asset</b>		<u>3,061,531</u>	<u>2,799,696</u>
<b>Total net assets</b>		<u><u>3,061,531</u></u>	<u><u>2,799,696</u></u>
<b>Charity funds</b>			
Restricted funds	19	-	-
Unrestricted funds	19	3,061,531	2,799,696
<b>Total funds</b>		<u><u>3,061,531</u></u>	<u><u>2,799,696</u></u>

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)  
REGISTERED NUMBER: 04839948

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2025**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**S Moorey**

Trustee

Date:

29.8.25



**C L Blowers**

Trustee



The notes on pages 19 to 37 form part of these financial statements.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	362,452	883,005
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	63,529	100,241
Purchase of tangible and intangible fixed assets	(113,789)	(112,047)
<b>Net cash used in investing activities</b>	(50,260)	(11,806)
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	312,192	871,199
Cash and cash equivalents at the beginning of the year	3,916,413	3,045,214
<b>Cash and cash equivalents at the end of the year</b>	4,228,605	3,916,413

The notes on pages 19 to 37 form part of these financial statements

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**1. General information**

The British Association for Behavioural and Cognitive Psychotherapies is a charitable company limited by guarantee, incorporated in England and Wales. The Company number, Charity number and registered office can be found on page 1 of these financial statements.

The company is limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £10 to the assets of the company if so required on the winding up of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Association for Behavioural and Cognitive Psychotherapies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as they fall due. The trustees have concluded that the charity will continue to be a going concern for the foreseeable future, being a period of more than twelve months following the approval of these financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is the amount derived from ordinary activities and is stated after trade discounts, other sales taxes and net of Value Added Tax.

Membership subscriptions and accreditations are accounted for when due. All such income is deferred when it is received in advance of the period to which it relates.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. Income relating to events after the year end is deferred.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Staff costs are allocated to raising funds in line with the estimated time spent by staff working in this area.

Other support costs are allocated to raising funds using the calculated proportion of staff costs as this is considered an appropriate estimate of usage.

Each year the charity makes grants for research to be carried out into behavioural and cognitive psychotherapies. Any liability is only recognised when an obligation arises.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management and administration of the charity.

All support costs are allocated between the activity expenditure categories on a basis designed to reflect the use of the resource.

During the year the charity revisited allocations of costs between direct and support activities, and raising funds. In applying new allocations, comparative figures were restated. There was no change to total expenditure or the net result.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)**

**2.5 Intangible assets and amortisation**

Intangible assets costing £Nil or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets represent expenditure developing the website and membership database and are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Website	- 33 % straight line basis
Membership database	- 50 % reducing balance basis

Assets under construction are only depreciated when they become operational.

During the year, a new membership database was under development, this was completed post year end. The new database is not amortised until it is operational, and the old database was fully written down post year end.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 15% reducing balance basis
Computer equipment	- 50% reducing balance basis

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Estimated useful life of tangible and intangible fixed assets:

Management consult with professional bodies and also their historical knowledge of the life of different types of fixed asset to provide appropriate estimates on depreciation and amortisation to provide.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**4. Income from charitable activities**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Accreditations and Registrations	1,778,305	1,778,305	1,526,910
Membership subscriptions	1,448,403	1,448,403	1,318,850
Branch events and workshop bookings	133,354	133,354	128,185
National conference/Workshop event surpluses	380,016	380,016	378,903
	<u>3,740,078</u>	<u>3,740,078</u>	<u>3,352,848</u>

**5. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Advertising, flyers and inserts	36,010	36,010	56,871
Professional services rendered	7,669	7,669	1,175
	<u>43,679</u>	<u>43,679</u>	<u>58,046</u>

**6. Investment income**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest received on bank balances	<u>63,529</u>	<u>63,529</u>	<u>100,241</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**7. Other incoming resources**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Miscellaneous income	42,224	42,224	44,833

**8. Expenditure on raising funds**

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Travel, accomodation and subsistence	22,728	22,728	22,577
Printing and publishing	11,030	11,030	14,762
Hire charges	144	144	302
Stationery	-	-	7
Postage and distribution	28,967	28,967	23,772
Rent	2,420	2,420	3,988
Insurance	3,823	3,823	3,685
Computer licenses and software	57,413	57,413	36,821
Telephone	6,916	6,916	8,873
Bank charges	11,832	11,832	11,192
Bad and doubtful debts	8,914	8,914	17,478
Amortisation	273	273	2,145
Depreciation	3,392	3,392	3,430
Professional fees	36,062	36,062	56,880
Staff costs	422,689	422,689	380,578
	616,603	616,603	586,490

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Charitable activities	875,965	2,050,834	2,926,799	2,292,076
Governance costs	-	86,310	86,310	33,874
<b>Total 2025</b>	<b>875,965</b>	<b>2,137,144</b>	<b>3,013,109</b>	<b>2,325,950</b>
Total 2024 as restated	525,555	1,800,395	2,325,950	

**Analysis of direct costs**

	Total funds 2025 £	As restated Total funds 2024 £
Grants payable	-	8,114
Event costs	492,762	324,937
Professional fees	226,417	144,218
Legal fees	127,249	19,675
Sundry expenses	29,537	28,611
	<b>875,965</b>	<b>525,555</b>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Support costs 2025 £	Governance costs 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Staff costs	1,516,942	51,466	1,568,408	1,275,901
Travel, accomodation and subsistence	58,648	20,344	78,992	76,794
Printing and publishing	38,334	-	38,334	50,212
Hire charges	499	-	499	1,029
Stationery	-	-	-	22
Postage and distribution	100,678	-	100,678	80,861
Rent	8,410	-	8,410	13,566
Insurance	13,287	-	13,287	12,535
Audit and accountancy fees	5,612	14,500	20,112	17,559
Computer licenses and software	199,544	-	199,544	125,249
Telephone	24,039	-	24,039	30,180
Bank charges	41,122	-	41,122	38,071
Bad and doubtful debts	30,983	-	30,983	59,453
Amortisation	947	-	947	7,295
Depreciation	11,789	-	11,789	11,668
	<u>2,050,834</u>	<u>86,310</u>	<u>2,137,144</u>	<u>1,800,395</u>
Total 2024 as restated	<u>1,766,521</u>	<u>33,874</u>	<u>1,800,395</u>	

**10. Auditors' remuneration**

	2025 £	2024 £
Audit services	14,500	14,000
Non-audit services	<u>5,612</u>	<u>3,559</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**11. Staff costs**

	2025 £	2024 £
Wages and salaries	1,655,661	1,332,182
Social security	155,822	132,369
Pensions	179,174	181,118
Agency staff costs	440	10,810
	<u>1,991,097</u>	<u>1,656,479</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Provision of charitable services	<u>50</u>	<u>41</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,000 - £69,999	1	1
In the band £70,000 - £79,999	-	2
In the band £110,000 - £119,999	1	-

The total remuneration of key management personnel during the year was £ 369,696 (2024: £401,742).

**12. Trustees' remuneration and expenses**

During the year, Trustees received payments from the Charity for services provided with respect to webinar/presentation and speaker fees. These fees were payable for work relating to their profession(s) and not related to Trustee services provided. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
Dr A J Beck	Fees received	-	1,000
Dr S Moorey	Fees received	-	900
Dr F C Kennedy	Fees received	900	-

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**12. Trustees' remuneration and expenses (continued)**

During the year ended 30 April 2025, expenses totalling £10,619 were reimbursed or paid directly to 14 Trustees (2024 - £14,761 to 13 Trustees). Expenses related to travel costs incurred.

During the year one trustee provided a gift in kind, offering services that would have been valued at £900 for no remuneration.

**13. Intangible assets**

	Website and portal £	Membership database £	Total £
<b>Cost</b>			
At 1 May 2024	110,134	283,363	393,497
Additions	-	100,771	100,771
At 30 April 2025	<u>110,134</u>	<u>384,134</u>	<u>494,268</u>
<b>Amortisation</b>			
At 1 May 2024	110,134	114,599	224,733
Charge for the year	-	1,220	1,220
At 30 April 2025	<u>110,134</u>	<u>115,819</u>	<u>225,953</u>
<b>Net book value</b>			
At 30 April 2025	<u>-</u>	<u>268,315</u>	<u>268,315</u>
At 30 April 2024	<u>-</u>	<u>168,764</u>	<u>168,764</u>

Included in the above figures are the existing membership database with a cost of £115,819, and the new database under construction, with costs to date of £268,315. Post year end, the new database will be utilised, at which point it will start being amortised.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**14. Tangible fixed assets**

	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 May 2024	8,648	116,425	125,073
Additions	1,814	11,204	13,018
At 30 April 2025	10,462	127,629	138,091
<b>Depreciation</b>			
At 1 May 2024	5,549	94,201	99,750
Charge for the year	627	14,555	15,182
At 30 April 2025	6,176	108,756	114,932
<b>Net book value</b>			
At 30 April 2025	4,286	18,873	23,159
At 30 April 2024	3,099	22,224	25,323

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**15. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 May 2024	95,302
Revaluations	2,037
	<hr/>
At 30 April 2025	97,339
	<hr/> <hr/>
<b>Net book value</b>	
At 30 April 2025	97,339
	<hr/>
At 30 April 2024	95,302
	<hr/> <hr/>

The historical cost of the investments at 30 April 2024 and 30 April 2025 was £50,000.

**16. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	158,292	131,740
Other debtors	24,567	26,644
Prepayments and accrued income	263,031	158,372
	<hr/>	<hr/>
	445,890	316,756
	<hr/> <hr/>	<hr/> <hr/>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**17. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	104,729	35,511
Other taxation and social security	38,160	49,470
Other creditors	89,155	10,093
Accruals and deferred income	1,655,144	1,547,478
	<u>1,887,188</u>	<u>1,642,552</u>
	2025 £	2024 £
Deferred income at 1 May 2024	1,482,263	1,225,202
Amounts released from previous periods	(1,482,263)	(1,225,202)
Amounts deferred to future periods	1,577,100	1,482,263
	<u>1,577,100</u>	<u>1,482,263</u>

Deferred income relates to subscriptions and accreditations relating to post year end periods as well as branch events and workshops that were invoiced for but had not yet taken place at the year end.

**18. Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
Accruals and deferred income	<u>114,589</u>	<u>80,310</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2025 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	-	-	-	40,900	-	40,900
<b>General funds</b>						
General Funds - all funds	2,799,696	3,889,510	(3,629,712)	(40,900)	2,037	3,020,631
<b>Total Unrestricted funds</b>	2,799,696	3,889,510	(3,629,712)	-	2,037	3,061,531

Designated funds relate to funds spent on or allocated to future spending on research grants.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2024 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	-	-	(8,114)	8,114	-	-
<b>General funds</b>						
General Funds - all funds	2,148,785	3,555,968	(2,904,326)	(8,114)	7,383	2,799,696
<b>Total Unrestricted funds</b>	<u>2,148,785</u>	<u>3,555,968</u>	<u>(2,912,440)</u>	<u>-</u>	<u>7,383</u>	<u>2,799,696</u>

**20. Summary of funds**

**Summary of funds - current year**

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2025 £
Designated funds	-	-	-	40,900	-	40,900
General funds	2,799,696	3,889,510	(3,629,712)	(40,900)	2,037	3,020,631
	<u>2,799,696</u>	<u>3,889,510</u>	<u>(3,629,712)</u>	<u>-</u>	<u>2,037</u>	<u>3,061,531</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**20. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2024 £
Designated funds	-	-	(8,114)	8,114	-	-
General funds	2,148,785	3,555,968	(2,904,326)	(8,114)	7,383	2,799,696
	<u>2,148,785</u>	<u>3,555,968</u>	<u>(2,912,440)</u>	<u>-</u>	<u>7,383</u>	<u>2,799,696</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	23,159	23,159
Intangible fixed assets	268,315	268,315
Fixed asset investments	97,339	97,339
Current assets	4,674,495	4,674,495
Creditors due within one year	(1,887,188)	(1,887,188)
Creditors due in more than one year	(114,589)	(114,589)
<b>Total</b>	<b>3,061,531</b>	<b>3,061,531</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	25,323	25,323
Intangible fixed assets	168,764	168,764
Fixed asset investments	95,302	95,302
Current assets	4,233,169	4,233,169
Creditors due within one year	(1,642,552)	(1,642,552)
Creditors due in more than one year	(80,310)	(80,310)
<b>Total</b>	<b>2,799,696</b>	<b>2,799,696</b>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	261,835	650,911
<b>Adjustments for:</b>		
Depreciation charges	16,402	24,538
(Gains)/losses on investments	(2,037)	(7,383)
Dividends, interests and rents from investments	(63,529)	(100,241)
Decrease/(increase) in debtors	(129,134)	13,788
Increase in creditors	278,915	301,392
<b>Net cash provided by operating activities</b>	<b>362,452</b>	<b>883,005</b>

**23. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	4,228,605	3,916,413
<b>Total cash and cash equivalents</b>	<b>4,228,605</b>	<b>3,916,413</b>

**24. Analysis of changes in net debt**

	At 1 May 2024 £	Cash flows £	At 30 April 2025 £
Cash at bank and in hand	3,916,413	312,192	4,228,605
	<b>3,916,413</b>	<b>312,192</b>	<b>4,228,605</b>

**25. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £179,174 (2024 - £181,118). Contributions of £nil (2024: £nil) were payable to the fund at the reporting date and are included in creditors.

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**26. Operating lease commitments**

At 30 April 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	5,912	-
Later than 1 year and not later than 5 years	16,257	-
	<hr/> 22,169 <hr/>	<hr/> - <hr/>

**27. Other financial commitments**

As at 30 April 2025 the Association had capital commitments contracted for but not provided in the financial statements totalling £117,225 (2024: £70,875) relating to the development of the membership database and £31,523 relating to consultancy services.

**28. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 April 2024, except those as detailed in note 12 of these financial statements.

**29. Controlling party**

The trustee directors are the controlling party by virtue of their office in the Charity.