
**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE
PSYCHOTHERAPIES**

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 11
Independent auditors' report on the financial statements	12 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 37

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees	S Naz, President P A Elliott L Grant C Hughes, Honorary Secretary J McKenna, Honorary Treasurer E Owen E Ruth Dr L Waddington S R Wilson (resigned 21 November 2023) N Dillon-Hatcher (appointed 10 July 2023) E M Gray-Smith (appointed 22 November 2023) S Moorey (appointed 22 November 2023) J Porritt (appointed 10 July 2023) D J Mortimer (appointed 10 July 2023, resigned 6 September 2023) Dr A J Beck (resigned 21 November 2023)
Company registered number	04839948
Charity registered number	1098704
Registered office	Imperial House 79-81 Hornby Street Bury BL9 5BN
Chief executive officer	Tommy McIlravey
Independent auditors	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS
Bankers	Virgin Money 40 Church Street Blackburn BB1 5AW
Solicitors	Bates Wells 10 Queen Street Place London EC4R 1BE

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 May 2023 to 30 April 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The British Association for Behavioural and Cognitive Psychotherapies (BABCP) —the 'Association', is a multi-disciplinary interest group primarily aimed at people involved in the practice and theory of behavioural and cognitive psychotherapies.

The objectives of the Association are to advance the theory and practice of cognitive and behavioural psychotherapies by the promotion of scientific research and the application of evidence-based practice including assessment, therapy and consultancy, in a wide variety of settings in accordance with the BABCP Standards of Conduct, Performance and Ethics.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The trustees are confident that the charity offers services of real and practical use to the local and national population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The objectives of the Association are achieved through the following activities relevant to cognitive and behavioural psychotherapies and CBT-informed approaches, all of which will be referred to under the umbrella term "CBT" throughout the rest of this report:

- setting and maintaining standards for CBT practitioners;
- providing an opportunity for members who meet our quality standards to become accredited or registered;
- managing a register of our accredited and registered members to support access highquality CBT provision, and to protect the public;
- educating and informing the public about CBT, its effectiveness, and how to access quality CBT provision;
- providing forums for discussion of matters relevant to CBT;
- providing Continuing Professional Development for CBT by organising conferences, workshops and other development opportunities;
- disseminating information through the publication of a journal, magazine and other articles, information and news relating to CBT;
- making representation to, and liaising with, public and professional bodies in relation to matters pertaining to the aims of the Association;
- fostering and promoting research into CBT and related matters;
- supporting special interest groups and geographical branches in order to promote the objectives of the Association;
- driving quality in CBT training through the accreditation of courses.

c. Grant-making policies

The Trustees re-established the Research Fund during the financial year and will be inviting more applications for funding research relevant to the objectives of the Association in the 2024/25 financial year.

d. Volunteers

The Association relies on the good will, efforts and expertise of over 200 volunteers, who regularly give their time to us. They serve across Special Interest Groups (SIGs), geographical branches, course accreditation panels, sub committees, and the Board of BABCP. Without their input key functions of BABCP simply wouldn't be possible.

It is intended to improve data about volunteering, as we implement the new IT system. This will allow us to recognise contributions and better support people who give us their time. The Association wishes to express sincere thanks to all of its volunteers.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Achievements and performance

a. Review of the work of the Association 2023/24

Throughout 2023 and 2024 the Association has been focusing on delivering a new strategic plan. This has involved consultation and feedback with key stakeholders across the organisation and beyond. This work is ongoing, with a new co-created strategy to be published towards the end of next year.

A new Chief Executive, Tommy McIlravey joined the Association in June 2023 and began working fulltime with BABCP from September 2023. He brings 16 years' experience as a charity CEO, having worked within front-line mental health organisations. He also brings a range of skills from trustee and non-executive roles with large organisations, including as a lay director of the Royal College of Pathologists.

A governance review was carried out, which identified key areas for development. These have already led to a number of significant changes, including the appointment of two lay directors, and agreement to completely refresh the organisational strategy. The intention of the new strategy is to better reflect the organisation's growth, and the current and future needs of its members.

The Association introduced a new Complaints and Disciplinary Procedure in February 2023. This involved a shift away from a single committee trying to process all complaints at all stages, to having a number of panels (such as Screening Panels, Hearing Panels, Suspension Panels and so on). The new panels each include a lay member, a registrant member and a legal advisor. This ensures that the process is more independent from the Association. A total of 60 complaints were received and processed under the new system. Alongside this the Association was able to significantly reduce the backlog of complaints from the previous process

There is information on the BABCP website to ensure that clients of BABCP members (and members of the public more generally) are made more aware about their options and the process for how to complain or raise concerns.

BABCP continued progress on the large-scale IT project to upgrade its customer management system and website. This project is designed to enhance member access, improve service and engagement and streamline operational efficiency. Our goal is to ensure that information about BABCP and CBT is engaging, up to date and delivers a quality experience for members and the public at each touchpoint.

Following considerable consultation with the membership and the resulting publication of the new Minimum Training Standards (MTS) and Core Curriculum in July 2022, the MTS and Core Curriculum (2021) were implemented for Accreditation as a CBT Psychotherapist from 1 October 2023. As part of this implementation, it was noted that this presented challenges for some applicants, with feedback noted and acted upon, which will also inform future editions of these standards.

The registration of Children's Wellbeing Practitioners (CWPs) and Education Wellbeing Practitioners (EMHPs) was launched in April 2023. This workforce joined Psychological Wellbeing Practitioners on the Wellbeing Section of the CBT Register UK and Ireland. From 24 April 2024 Registration for these roles was required when working within NHS England commissioned services. Work continues to develop the criteria for registration of Mental Health Wellbeing Practitioners (MHWPs).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Achievements and performance (continued)

The Professional Standards Authority (PSA) reviewed our final submission for accreditation of the CBT Register UK and Ireland from April to June 2023. Our final submission particularly included the changes made to our complaints procedures and how we manage concerns raised. PSA confirmed that we met their criteria for accreditation in July 2023, which is a significant achievement for us as an association, and contributes to protecting the public and promoting accreditation and registration. Now that we have a PSA accredited Register, there will be an annual review to confirm that we continue to meet all of the conditions for PSA accreditation. We have been asked to respond to PSA's new "Standard 9" which includes expectations on how we promote and protect Equity, Equality, Diversity and Inclusion as an association, particularly in relation to protecting the public.

BABCP provides a range of CPD opportunities through its events; tailored to meet the needs of its members. These events are delivered as part of a core programme and are also shaped through proposals from the geographic and special interest groups. There were a total of 42 events in the period from 30 April 2023 to 1 May 2024, these contributed to 171 CPD hours and 3499 attendees. Beyond the formal events, BABCP also fosters a variety of informal opportunities in collaboration with the Branches and Special Interest Groups to enrich engagement and development opportunities for members.

BABCP announced a statement on the climate emergency, in consultation with the BABCP Climate Change Special Interest Group and trustees. This statement acknowledged the role that the Association has to play, in terms of helping people understand that climate concern is a normal psychological reaction to the drastic changes in our climate, and we are committed to sustainability by reducing our carbon footprint, with the goal of achieving Carbon Zero for emissions we directly control by 2040.

At 30 April 2024 there were 21,424 members. This is an increase of approximately 11% on the previous year. The growth in members is largely associated to the number of Wellbeing Practitioners that are choosing BABCP for their registration. A total of 3,134 Wellbeing Practitioners are BABCP registered, and a further 1,000 applications are in progress. There are 11,531 Accredited Cognitive Behavioural Psychotherapists, an increase of 14% on the previous year, making up 54% of the overall membership, with over 68% of the BABCP membership on the PSA Accredited CBT Register UK and Ireland.

There has been an increase in the staff team to support the work of the organisation. The full staff complement reached 36.7 full-time equivalents (FTE) at the end of this financial year. The previous reporting period showed 28.9 FTE.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

b. Reserves policy

The trustees have set a target of a minimum of six months' running costs as free reserves, which are unrestricted funds not invested in fixed assets held by the charity. Having reviewed the current levels they are satisfied that the level of reserves is easily above this threshold. At the end of the financial year the amount of reserves was £2,799,696 (2023: £2,148,785). The trustees have designated £600,000 of this for the completion of the Oomi Project and this will be reflected in next year's financial statements. This is a wideranging IT project that will upgrade various aspects of the charity's digital working, including the customer relationship marketing database, the website and systems supporting back office functions such as Registration and Accreditation. These upgrades will improve the level of service to members and make information and resources more accessible to people accessing CBT and related interventions, and the wider public. After creating this designated fund, sufficient reserves will remain to satisfy the trustees' free reserves target. Given the level of reserves currently being held in cash, the trustees and (through the delegated authority) the Finance Committee, will consider whether a greater return could be gained through additional investment of reserves.

c. Results

The financial year ending 30th April 2023 realised an operating surplus of £643,528 (2023: £534,026).

Financial income for the organisation increased to £3.56 million compared to the previous year of £2.98 million. No increases to annual membership subscriptions or accreditation fees were proposed by the Board for membership consideration in the year.

Overall expenditure increased by around £0.46 million. This included increases in staff salary overhead of nearly £0.40 million following increases in permanent staff recruitment and related support costs to meet emerging demand.

An increase in the value of investments of £7,383 (2023: £2,102 decrease) increased the result to £650,911 compared to £531,924 in the previous year.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

d. Material investments policy

After taking financial advice and in accordance with the Articles of Association, the trustees invested £50,000 in long term investment funds in August 2007. £15,000 was invested with Kames Ethical Equity Fund (which evolved into Aegon Ethical Equity Fund) and £35,000 was invested with FSC Stewardship Income Fund (which evolved firstly into BMO Responsible UK Income Fund and then Columbia Threadneedle Responsible UK Income Fund). The trustees considered that the charity needed to achieve long-term capital appreciation and income. The Board will continue to reinvest the accumulated balance on both investment accounts until a situation is reached where the Board wishes to use the income from the investment as required. In the year to 30th April 2024 the value of investments increased by £7,383 following a decrease of £2,102 in the previous year.

The ethical investment policy agreed by the trustees is:

The company adopts an ethical investment policy, which is in line with its responsibilities as a registered charity, and which complements the aims and objectives of the organisation. In this respect it seeks to invest with companies who have proven socially responsible portfolios and to have its investments managed by financial advisors who are ethically led with a demonstrable record of sound financial control and planning.

In this respect the policy statement reflects the aims and objectives of our charity:

1. The Board considers ethical investment is consistent with the aims and objectives of the organisation.
2. The Board adopts a policy of supportive ethical investment. That is, investing in companies with a commitment to responsible business practices, positive products and services. The Board does not consider it appropriate to invest by negative screening.
3. Whilst investing ethically, such a policy is not in conflict with its requirement to maximise funds for the benefit of the organisation and ensure that such a policy does not involve a risk of significant financial detriment.

The remaining funds fluctuate throughout the year and are held in interest-bearing deposit accounts.

During the year as these funds fluctuate, it is agreed by the trustees that the money could be invested on the Money Market for fixed short-term periods (seven days upwards, but more usually for three-month terms) to attract higher interest rates and to meet their requirements to generate income and secure capital values. The Finance Manager, in consultation with the Honorary Treasurer, will accordingly decide the amount and period of investment to allow sufficient funds to remain in the current accounts for immediate use.

e. Principal risks and uncertainties

The risks and uncertainties faced by the charity include the current economic climate and changing healthcare regulation. Increasing demand and associated cost of provision of membership and registration to CBT Register (UK) are also matters requiring ongoing consideration.

f. Financial risk management objectives and policies

The trustees have assessed the major strategic and business risks to which the charity is exposed, in particular those related to the operational finances of the charity and are satisfied that the systems established to ensure regular reports are produced and that necessary steps can be taken to address any issues arising are sufficient to mitigate the charity's exposure to major risks. The trustees regularly perform a thorough risk assessment of all aspects of the charity's activities and implement risk management strategies where necessary.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

g. Principal funding

The trustee directors are satisfied that the charity's assets are adequate to fulfil its obligations. The main source of funding continues to be annual subscriptions from members. Accreditation fees are also charged to those members who apply for this recognition. Membership subscriptions may be increased with membership approval to meet the costs of additional or expanded member services or to support planned future activity. The trustee directors carefully consider what level of subscriptions and fees members will accept without withdrawing from membership. The charity has exceeded a 92 per cent renewal rate for the last 12 years and more new members join each year than are required to cover organisational costs though costs are ever increasing due to extending the membership offer and inflationary pressures.

Accreditation fees are charged at rates to ensure the overall cost of providing accreditation services is comfortably covered. The trustees review these costs and can adjust these fees accordingly. Registration fees are taken over the period to permit recognition of CBT Register (UK) for low intensity workers for the first time.

Selling of advertising through the Association's media is another supplementary revenue stream. The trustees are seeking to increase the availability of robust and sustainable income streams that are in keeping with the objects of the organisation through launching appropriate forms of accreditation or registration to CBT Register (UK), special advertising supplements and advertising through the internet and social media.

Structure, governance and management

a. Corporate status and governing document

The company was incorporated under the Companies Act 1985 (Company number 04839948) on 21st July 2003 and took over all assets and operations of BABCP (the former unincorporated charity) on that date. The company is a private company limited by guarantee and does not have a share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company was registered as a charity on 21 July 2003 under the provisions of the Charities Acts 1992 and 1993 (Charity number 1098704).

The charity is governed by its Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The trustees are each elected for a period of three or four years by the full membership of the Association, or in the case of Lay Directors, appointed by the Board. Having been elected or appointed as trustees they serve on the Board as ordinary members, President, Honorary Secretary or Honorary Treasurer. The President usually serves a one-year term as President Elect, a two-year term as President and then a further one-year term as Past President, making up a four year term of office. Elections are held annually with usually three or four places becoming vacant each year, thus staggering replacement of trustees to provide some continuity.

The Chief Executive Officer subsumes the role of Company Secretary and attends the Board as a non-voting member.

A number of standing committees, ad-hoc committees and working groups are made up of trustees and other members of the Association and have a Board member as Chair or Co-Chair to satisfy the requirements within the Memorandum and Articles of Association. These committees and groups usually operate under specific terms of reference and with delegated functions as approved by the Board. Respective committees and groups operating throughout the reporting period were:

- Standards and Ethics Committee
- CBT Practitioner Accreditation and Registration Committee
- Course Accreditation Committee
- Finance Committee
- Human Resource Committee
- Branch & SIG Liaison Committee
- Conference Strategy Committee
- Editorial Board
- Fellowship Committee
- Equality, Diversity and Inclusion Committee

All standing committees combine with the Board of Trustees to form a National Committees Forum (NCF), which meets twice a year. The trustees meet at least five times a year as a Board meeting, plus attending NCF meetings. Many committees, groups and the trustees also conduct business through suitable electronic means such as email exchanges and video conference calls. New trustees attend an induction programme.

d. Key management personnel

Key management personnel are:

T McIlravey, Chief Executive Officer (Appointed 28 June 2023)

M Harwood, Finance and IT Manager

H Macdonald, Senior Clinical Advisor

M Livesey, Head of Membership Services

F McManus, Chief Accreditation Officer and Registrar (Until 15 September 2023)

R Light, Chief Accreditation Officer and Registrar (Appointed 18 September 2023)

Key management pay is benchmarked against similar charitable organisations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Structure, governance and management (continued)

e. Related party relationships

Trustees are required to declare an interest (either direct or indirect) if they are involved in any activities which may compromise their role as a trustee and a monitoring mechanism is in place. All related party transactions during the year have been disclosed in the notes to the financial statements.

Plans for future periods

There will be a review of membership subscriptions, which will be put to members at the Annual General Meeting.

There will be a member benefits review, in which the views of the widest possible variety of members will be considered. This is likely to include designation of new funds for items such as Continuing Professional Development, branches, research grants, etc.

The 2024 Annual Conference plans to include a focus on sustainability, Low Intensity provision, EDI content, hybrid attendance, as well as increased inclusion of lived experience voices.

The implementation of Cyber Essentials standards will be taking place, in order to reduce the risk of cyber attacks.

A review of the BABCP Minimum Training Standards and Core Curriculum will be begin in 2025. The BABCP Standards of Conduct, Performance and Ethics will also undergo a review in this period.

The first annual review by the Professional Standards Authority of the CBT Register is to be held on the anniversary of its accreditation (June 2024).

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

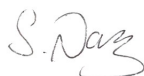
- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Nyman Libson Paul LLP, were appointed as auditors in the year, and have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the members.

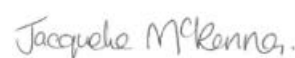
Approved by order of the members of the board of Trustees and signed on their behalf by:

S Naz
Trustee
Date:



6th November 2024

J McKenna
Trustee



BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**

Opinion

We have audited the financial statements of British Association for Behavioural and Cognitive Psychotherapies (the 'charity') for the year ended 30 April 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES (CONTINUED)**

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES (CONTINUED)**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and Companies Act 2006. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ASSOCIATION FOR
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Thomas (senior statutory auditor)

for and on behalf of

Nyman Libson Paul LLP

Chartered Accountants

Registered Auditors

124 Finchley Road

London

NW3 5JS

Date: 13 January 2025

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
Income from:				
Charitable activities	4	3,352,848	3,352,848	2,819,508
Other trading activities	5	58,046	58,046	81,680
Investments	6	100,241	100,241	39,614
Other income	7	44,833	44,833	43,571
Total income		3,555,968	3,555,968	2,984,373
Expenditure on:				
Raising funds	8	117,960	117,960	95,273
Charitable activities		2,794,480	2,794,480	2,355,074
Total expenditure		2,912,440	2,912,440	2,450,347
Net income before net gains/(losses) on investments		643,528	643,528	534,026
Net gains/(losses) on investments		7,383	7,383	(2,102)
Net income		650,911	650,911	531,924
Reconciliation of funds:				
Total funds brought forward		2,148,785	2,148,785	1,616,861
Net movement in funds		650,911	650,911	531,924
Total funds carried forward		2,799,696	2,799,696	2,148,785

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 37 form part of these financial statements.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)
REGISTERED NUMBER: 04839948

BALANCE SHEET
AS AT 30 APRIL 2024

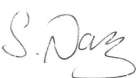
	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	168,764	85,579
Tangible assets	14	25,323	20,999
Investments	15	95,302	87,770
		<u>289,389</u>	<u>194,348</u>
Current assets			
Debtors	16	316,756	330,544
Cash at bank and in hand		3,916,413	3,045,214
		<u>4,233,169</u>	<u>3,375,758</u>
Creditors: amounts falling due within one year	17	(1,722,862)	(1,421,321)
Net current assets		<u>2,510,307</u>	<u>1,954,437</u>
Total net assets		<u><u>2,799,696</u></u>	<u><u>2,148,785</u></u>
Charity funds			
Restricted funds	18	-	-
Unrestricted funds	18	2,799,696	2,148,785
Total funds		<u><u>2,799,696</u></u>	<u><u>2,148,785</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

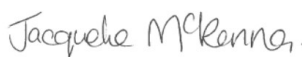
The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Naz
Trustee
Date:


6th November 2024

J McKenna
Trustee



The notes on pages 19 to 37 form part of these financial statements.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	883,005	760,397
Cash flows from investing activities		
Dividends, interests and rents from investments	100,241	39,614
Purchase of tangible and intangible fixed assets	(112,047)	(90,711)
Net cash used in investing activities	(11,806)	(51,097)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	871,199	709,300
Cash and cash equivalents at the beginning of the year	3,045,214	2,335,914
Cash and cash equivalents at the end of the year	3,916,413	3,045,214

The notes on pages 19 to 37 form part of these financial statements

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. General information

The British Association for Behavioural and Cognitive Psychotherapies is a charitable company limited by guarantee, incorporated in England and Wales. The Company number, Charity number and registered office can be found on page 1 of these financial statements.

The company is limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £10 to the assets of the company if so required on the winding up of the company.

At 30 April 2024 there were 21,424 (2023: 19,306) members.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Association for Behavioural and Cognitive Psychotherapies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as they fall due. The trustees have concluded that the charity will continue to be a going concern for the foreseeable future, being a period of more than twelve months following the approval of these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is the amount derived from ordinary activities and is stated after trade discounts, other sales taxes and net of Value Added Tax.

Membership subscriptions and accreditations are accounted for when due. All such income is deferred when it is received in advance of the period to which it relates.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. Income relating to events after the year end is deferred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Each year the charity makes grants for research to be carried out into behavioural and cognitive psychotherapies. Any liability is only recognised when an obligation arises.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management and administration of the charity.

All support costs are allocated between the activity expenditure categories on a basis designed to reflect the use of the resource. Support costs are apportioned on a appropriate basis e.g. time spent, floor areas, or estimated usage.

Branch transactions are included in full in the financial statements.

2.5 Intangible assets and amortisation

Intangible assets costing £Nil or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets represent expenditure developing the website and membership database and are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Website	- 33 % straight line basis
Membership database	- 50 % reducing balance basis

Assets under construction are only depreciated when they become operational.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	15% reducing balance basis
Computer equipment	-	50% reducing balance basis

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.13 Prior year restatement

The comparative financial statements have been restated to gross up event income and expenditure by £420,841 to reflect the nature of these activities. Previously, the income recognised equated to the net surplus. There is no change in the net movement in funds.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Overclaims of gift aid:

Management consult with professional bodies to provide appropriate assumptions on which to calculate any liability likely to arise.

Estimated useful life of tangible and intangible fixed assets:

Management consult with professional bodies and also their historical knowledge of the life of different types of fixed asset to provide appropriate estimates on depreciation and amortisation to provide.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
Accreditations	1,526,910	1,526,910	1,048,621
Membership subscriptions	1,318,850	1,318,850	1,226,166
Branch events and workshop bookings	128,185	128,185	106,273
National conference/Workshop event surpluses	378,903	378,903	438,448
	<u>3,352,848</u>	<u>3,352,848</u>	<u>2,819,508</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Advertising, flyers and inserts	56,871	56,871	81,263
Professional services rendered	1,175	1,175	417
	<u>58,046</u>	<u>58,046</u>	<u>81,680</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received on bank balances	<u>100,241</u>	<u>100,241</u>	<u>39,614</u>

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Miscellaneous income	44,833	44,833	43,571

8. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Hire charges	63	63	6
Stationery	1	1	68
Postage and distribution	5,232	5,232	3,832
Rent	878	878	1,759
Insurance	811	811	495
Repairs and renewals	3,475	3,475	3,673
Software/computer supplies	4,628	4,628	2,897
Telephone	1,953	1,953	2,048
Bank charges	4,927	4,927	3,582
Bad and doubtful debts	7,693	7,693	-
Amortisation	4,720	4,720	13,550
Depreciation	755	755	552
Staff costs	82,824	82,824	62,811
	117,960	117,960	95,273

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	582,435	2,178,223	2,760,658	2,337,155
Governance costs	-	33,822	33,822	17,919
Total 2024	582,435	2,212,045	2,794,480	2,355,074
Total 2023	700,252	1,654,822	2,355,074	

Analysis of direct costs

	Total funds 2024 £	As restated Total funds 2023 £
Grants payable	8,114	-
Event costs	324,937	472,405
Professional fees	201,098	126,947
Legal fees	19,675	71,539
Sundry expenses	28,611	29,361
	582,435	700,252

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2024 £	Governance costs 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	1,573,655	-	1,573,655	1,193,412
Travel, accomodation and subsistence	79,549	19,822	99,371	60,750
Printing and publishing	64,974	-	64,974	54,074
Hire charges	1,268	-	1,268	121
Stationery	28	-	28	1,284
Postage and distribution	99,401	-	99,401	72,806
Rent	16,676	-	16,676	33,424
Insurance	15,409	-	15,409	9,410
Audit and accountancy fees	3,559	14,000	17,559	9,516
Repairs and renewals	66,029	-	66,029	69,784
Software/computer supplies	87,938	-	87,938	55,051
Telephone	37,100	-	37,100	38,915
Bank charges	44,336	-	44,336	32,234
Bad and doubtful debts	69,238	-	69,238	-
Amortisation	4,720	-	4,720	13,550
Depreciation	14,343	-	14,343	10,491
	<u>2,178,223</u>	<u>33,822</u>	<u>2,212,045</u>	<u>1,654,822</u>
Total 2023	<u>1,636,903</u>	<u>17,919</u>	<u>1,654,822</u>	

10. Auditors' remuneration

	2024 £	2023 £
Audit services	14,000	5,750
Non-audit services	<u>3,559</u>	<u>3,766</u>

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

11. Staff costs

	2024 £	2023 £
Wages and salaries	1,332,182	1,007,707
Social security	132,369	95,668
Pensions	181,118	119,323
Agency staff costs	10,810	33,525
	<u>1,656,479</u>	<u>1,256,223</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Provision of charitable services	<u>41</u>	<u>31</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,000 - £69,999	1	2
In the band £70,000 - £79,999	2	-

The total remuneration of key management personnel during the year was £ £401,742 (2023: £341,614).

12. Trustees' remuneration and expenses

During the year, two Trustees received payments from the Charity for services provided with respect to webinar/presentation and speaker fees. These fees were payable for work relating to their profession(s) and not related to Trustee services provided. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
Dr A J Beck	Fees received	1,000	-
S Moorey	Fees received	900	-

During the year ended 30 April 2024, expenses totalling £14,761 were reimbursed or paid directly to 13 Trustees (2023 - £11,049 to 12 Trustees). Expenses related to travel costs incurred.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

13. Intangible assets

	Website and portal £	Membership database £	Total £
Cost			
At 1 May 2023	110,134	190,738	300,872
Additions	-	92,625	92,625
At 30 April 2024	110,134	283,363	393,497
Amortisation			
At 1 May 2023	101,914	113,379	215,293
Charge for the year	8,220	1,220	9,440
At 30 April 2024	110,134	114,599	224,733
Net book value			
At 30 April 2024	-	168,764	168,764
At 30 April 2023	8,220	77,359	85,579

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

14. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 May 2023	8,648	97,003	105,651
Additions	-	19,422	19,422
At 30 April 2024	8,648	116,425	125,073
Depreciation			
At 1 May 2023	5,032	79,620	84,652
Charge for the year	517	14,581	15,098
At 30 April 2024	5,549	94,201	99,750
Net book value			
At 30 April 2024	3,099	22,224	25,323
At 30 April 2023	3,616	17,383	20,999

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 May 2023	87,770
Revaluations	7,532
	<hr/>
At 30 April 2024	95,302
	<hr/> <hr/>
Net book value	
At 30 April 2024	95,302
	<hr/>
At 30 April 2023	87,770
	<hr/> <hr/>

The historical cost of the investments at 30 April 2023 and 30 April 2024 was £50,000.

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	131,740	188,744
Other debtors	26,644	23,863
Prepayments and accrued income	158,372	117,937
	<hr/>	<hr/>
	316,756	330,544
	<hr/> <hr/>	<hr/> <hr/>

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	35,511	71,786
Other taxation and social security	49,470	22,431
Other creditors	10,093	14,950
Accruals and deferred income	1,627,788	1,312,154
	<u>1,722,862</u>	<u>1,421,321</u>
	2024 £	2023 £
Deferred income at 1 May 2023	1,225,202	928,307
Amounts released from previous periods	(1,225,202)	(928,307)
Amounts deferred to future periods	1,552,031	1,225,202
	<u>1,552,031</u>	<u>1,225,202</u>

Deferred income relates to subscriptions and accreditations relating to post year end periods as well as branch events and workshops that were invoiced for but had not yet taken place at the year end.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2024 £
Unrestricted funds						
Designated funds						
Designated Funds - all funds	-	-	(8,114)	8,114	-	-
General funds						
General Funds - all funds	2,148,785	3,555,968	(2,904,326)	(8,114)	7,383	2,799,696
Total Unrestricted funds	2,148,785	3,555,968	(2,912,440)	-	7,383	2,799,696

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 May 2022 £	As restated Income £	As restated Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2023 £
Unrestricted funds						
Designated funds						
Research fund	-	14,721	(41,854)	27,133	-	-
Branch funds	-	156,910	(52,584)	(104,326)	-	-
	<u>-</u>	<u>171,631</u>	<u>(94,438)</u>	<u>(77,193)</u>	<u>-</u>	<u>-</u>
General funds						
General Funds - all funds	<u>1,616,861</u>	<u>2,812,742</u>	<u>(2,355,909)</u>	<u>77,193</u>	<u>(2,102)</u>	<u>2,148,785</u>
Total Unrestricted funds	<u>1,616,861</u>	<u>2,984,373</u>	<u>(2,450,347)</u>	<u>-</u>	<u>(2,102)</u>	<u>2,148,785</u>

19. Summary of funds

Summary of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2024 £
Designated funds	-	-	(8,114)	8,114	-	-
General funds	<u>2,148,785</u>	<u>3,555,968</u>	<u>(2,904,326)</u>	<u>(8,114)</u>	<u>7,383</u>	<u>2,799,696</u>
	<u>2,148,785</u>	<u>3,555,968</u>	<u>(2,912,440)</u>	<u>-</u>	<u>7,383</u>	<u>2,799,696</u>

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

19. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 May 2022 £	As restated Income £	As restated Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2023 £
Designated funds	-	171,631	(94,438)	(77,193)	-	-
General funds	1,616,861	2,812,742	(2,355,909)	77,193	(2,102)	2,148,785
	<u>1,616,861</u>	<u>2,984,373</u>	<u>(2,450,347)</u>	<u>-</u>	<u>(2,102)</u>	<u>2,148,785</u>

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	25,323	25,323
Intangible fixed assets	168,764	168,764
Fixed asset investments	95,302	95,302
Current assets	4,233,169	4,233,169
Creditors due within one year	(1,722,862)	(1,722,862)
Total	2,799,696	2,799,696

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	20,999	20,999
Intangible fixed assets	85,579	85,579
Fixed asset investments	87,770	87,770
Current assets	3,375,758	3,375,758
Creditors due within one year	(1,421,321)	(1,421,321)
Total	2,148,785	2,148,785

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	650,911	531,924
Adjustments for:		
Depreciation charges	24,538	38,142
(Gains)/losses on investments	(7,383)	2,102
Dividends, interests and rents from investments	(100,241)	(39,614)
Decrease/(increase) in debtors	13,788	(131,982)
Increase in creditors	301,392	359,825
Net cash provided by operating activities	883,005	760,397

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	3,916,413	3,045,214
Total cash and cash equivalents	3,916,413	3,045,214

23. Analysis of changes in net debt

	At 1 May 2023 £	Cash flows £	At 30 April 2024 £
Cash at bank and in hand	3,045,214	871,199	3,916,413
	3,045,214	871,199	3,916,413

24. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £181,118 (2023 - £119,323). Contributions of £nil (2023: £14,035) were payable to the fund at the reporting date and are included in creditors.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

25. Operating lease commitments

At 30 April 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	-	31,992
	<u> </u>	<u> </u>

The Charity had no commitments under non-cancellable operating leases at 30 April 2024. Post year end the charity had signed a lease agreement committing to payments totalling £29,562.

26. Other financial commitments

As at 30 April 2024 the Association had capital commitments contracted for but not provided in the financial statements totalling £70,875 (2023: £130,050) relating to the development of the membership database.

27. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 April 2024, except those as detailed in note 12 of these financial statements.

28. Controlling party

The trustee directors are the controlling party by virtue of their office in the Charity.