

Company Number: 04839948

Charity Number: 1098704

BRITISH ASSOCIATION FOR
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th APRIL 2023

Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)

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for the year ended 30th April 2023

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
for the year ended 30th April 2023**

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report together with the audited financial statements for the year ended 30th April 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number
04839948

Registered charity number
1098704

Registered office

Minerva House
Hornby Street
Bury
Lancashire
BL9 5BN

Trustee directors

The membership of the Board during the year is set out below. All served on the Board throughout the year except as otherwise stated. The company has no share capital and there were therefore no director interests.

S Naz (President from 01/07/22)
Dr A J Beck (President until 01/07/22)
C Blowers (Resigned 22/07/22)
P A Elliott
L Grant (Appointed 21/07/22)
E Kell (Appointed 22/07/22 ~ Resigned 22/07/22)
C Hughes (Honorary Secretary)
J McKenna (Honorary Treasurer)
E Owen (Resigned 21/07/22 ~ Re-appointed 04/08/22)
T Reeves (Resigned 21/07/22)
E Ruth (Appointed 21/07/22)
Dr L Waddington
S R Wilson

Key management personnel

R M White	-	Company Secretary and Chief Executive Officer (Resigned 15/11/22)
M Harwood	-	Finance and IT Manager
H Macdonald	-	Senior Clinical Advisor
M Livesey	-	Head of Membership Services
F McManus	-	Chief Accreditation Officer and Registrar

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Auditors

Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

Virgin Money
40 Church Street
Blackburn
Lancashire
BB1 5AW

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Corporate status

The company was incorporated under the Companies Act 1985 (Company number 04839948) on 21st July 2003 and took over all assets and operations of BABCP (the former unincorporated charity) on that date. The company is a private company limited by guarantee and does not have a share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company was registered as a charity on 21st July 2003 under the provisions of the Charities Acts 1992 and 1993 (Charity number 1098704).

Governing document

The charity is governed by its Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Principal Activities and Objectives

The British Association for Behavioural and Cognitive Psychotherapies (BABCP) – the ‘Association’, is a multi-disciplinary interest group primarily aimed at people involved in the practice and theory of behavioural and cognitive psychotherapies.

The objectives of the Association are to advance the theory and practice of cognitive and behavioural psychotherapies by the promotion of scientific research and the application of evidence-based practice including assessment, therapy and consultancy, in a wide variety of settings in accordance with the *BABCP Standards of Conduct, Performance and Ethics*.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission’s general guidance on public benefit.

The objectives of the Association are achieved through the following activities:

- providing a forum for discussion of matters relevant to behavioural and cognitive psychotherapies among members of all helping professions
- disseminating information about and providing training for behavioural and cognitive psychotherapies by organising conferences, courses and workshops
- organising the printing, publication and circulation of a journal, magazine and other publications containing articles, information and news relating to behavioural and cognitive psychotherapies
- making representation to and liaising with public and professional bodies in relation to matters pertaining to the aims of the Association
- fostering and promoting research into behavioural and cognitive psychotherapies and related matters
- facilitating the formation of geographical branches and special interest groups in order to promote the objectives of the Association and to provide a service to the members
- encouraging and assisting in training in behavioural and cognitive psychotherapies
- educating and informing the public about behavioural and cognitive psychotherapies and their availability
- maintaining standards for practitioners of behavioural and cognitive psychotherapies by providing an opportunity for members who meet the training standards and other criteria, to become accredited.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure

The trustees are each elected for a period of three or four years by the full membership of the Association. Having been elected as trustees they serve on the Board as ordinary members, President, Honorary Secretary or Honorary Treasurer. The President usually serves a one-year term as President Elect, a two-year term as President and then a further one-year term as Past President, making up a four-year term of office. Elections are held annually with usually three or four places becoming vacant each year, thus staggering replacement of trustees to provide some continuity. The Chief Executive Officer subsumes the role of Company Secretary and attends the Board as a non-voting member.

A number of standing committees, ad-hoc committees and working groups are made up of trustees and other members of the Association and have a Board member as Chair or Co-Chair to satisfy the requirements within the Memorandum and Articles of Association. These committees and groups usually operate under specific terms of reference and with delegated functions as approved by the Board. Each committee and group have its decisions ratified by the Board. Respective committees and groups operating throughout the reporting period were:

- Standards Committee
- CBT Practitioner Accreditation Committee
- Course Accreditation Committee
- Finance Committee
- Human Resource Committee
- Branch Liaison Committee
- Conference Strategy Committee
- Editorial Board
- Fellowship Committee
- Equality, Diversity and Inclusion Committee

All standing committees combine with the Board of Trustees to form a National Committees Forum (NCF), which meets twice a year in addition to the Annual General Meeting (AGM).

The trustees meet at least five times a year as a Board meeting, plus attending NCF meetings in addition to the AGM. Many committees, groups and the trustees also conduct business through suitable electronic means such as email exchanges and video conference calls. New trustees attend an induction programme. The first face-to-face business meeting for the whole Board is normally held in September. This year it was held in November following the later September start to the governance year.

Related parties

Trustees are required to declare an interest (either direct or indirect) if they are involved in any activities which may compromise their role as a trustee and a monitoring mechanism is in place. All related party transactions during the year have been disclosed in the notes to the financial statements.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Principal risks and uncertainties

The risks and uncertainties faced by the charity include the current economic climate and changing healthcare regulation. Increasing demand and associated cost of provision of membership and registration to CBT Register (UK) are also matters requiring ongoing consideration.

Risk assessment and management

The trustees have assessed the major strategic and business risks to which the charity is exposed, in particular those related to the operational finances of the charity and are satisfied that the systems established to ensure regular reports are produced and that necessary steps can be taken to address any issues arising are sufficient to mitigate the charity's exposure to major risks. The trustees regularly perform a thorough risk assessment of all aspects of the charity's activities and implement risk management strategies where necessary.

REVIEW OF THE WORK OF THE ASSOCIATION 2022/23

Overview

The Association has been focusing on successfully achieving its strategic aim of Public Standards Authority (PSA) accreditation. It also updated and revised its complaints policies and procedures. Also recruiting all panel members, legal assessors and a complaints manager.

Staff are continuing to work remotely from home and Human Resources processes have been aligned to support this.

The Board fully intends to reach its realigned strategic aims and objectives whilst embracing positive change and wishes to demonstrate it is corporately responsible and takes the obligations it has to its critical stakeholders seriously. The Association has demonstrated its commitment to Equality, Diversity and Inclusion by establishing an Equality, Diversity and Inclusion (EDI) Committee. Further representatives with expertise in Human Resources, Finance, Legal and Governance have been recruited to Board in the position of lay directors. We are continuing to review our commitment to environmental sustainability and carbon footprint.

This last year has seen a significant growth in membership with the onboarding of Wellbeing Practitioners and the commissioning of a wellbeing register in line with NHS requirements.

At the end of April 2023 there had been net growth of 3,063 members over the financial year to 19,306, showing growth of nearly 19%. The previous two years rates of annual growth were around 9%. Previously, annual growth was around 5%. A total of 2,112 Wellbeing Practitioner members joined to gain registration to CBT Register (UK) and Ireland and this represents an increase of almost 330%.

At the end of April 2023 there were 10,160 accredited members, increasing from 9,304 previously. This remains at 53% of total membership (2022: 57%) and shows a 9% increase in accredited members. The addition of registered Wellbeing Practitioner members brings the total of organisation members on CBT Register (UK) and Ireland to 12,898 which represents 67% of the organisation's membership. The application to the Professional Standards Authority to attain an Accredited Voluntary Register was submitted. The outcome is expected in the following period.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

REVIEW OF THE WORK OF THE ASSOCIATION 2022/23 (continued)

Overview (continued)

More staff were recruited to support our expanding operating schedule. The full staff complement reached 28.90 full-time equivalents (FTE) at the end of this financial year. The previous reporting period showed 23.97 full-time equivalents (FTE). Further recruitment is anticipated to meet the growing demands and expectations of the organisation.

The staff structure is as follows:

Position	FTE
Chief Executive Officer	Vacant
Secretary / PA	1.0
Senior Clinical Advisor	0.8
Finance and IT Manager	1.0
Head of Membership Services	1.0
Chief Accreditation Officer	1.0
Course Accreditation Manager	Vacant
Course Accreditation Officers	1.0
Finance Staff	3.6
Accreditation Liaison Officers	4.7
Administration Officers	10.6
Web and IT Officers	2.0
Communications Officer	1.0
Complaints Co-ordinator	1.2
Total staff members	28.90

There are also ten Accreditors working as sub-contractors processing accreditation applications.

The demand for good quality CPD continued over the reporting period. Head Office continued organising the delivery of a core online CPD programme. 12 webinar events attracted 3,415 registrations. There were a further 14 events organised online by Branches and Special Interest Groups and 3 events in person that attracted another 840 attendees in total while Knowledge Skills and Attitudes (KSA) quarterly online training events attracted 45 delegates.

Several large and significant IT projects have continued to prove challenging. The CRM-based membership database has not provided the operational benefit and efficiency hoped for. The decision was made, as the contract with the provider drew to expiry, to research the marketplace with a new specification in order to try for the longer-term strategic capability desired. A new replacement membership database is currently undergoing installation.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

FINANCIAL REVIEW

The financial year ending 30th April 2023 realised an operating surplus of £534,026 (2022: £699,489). This result shows a higher surplus than forecasts following decreases in income of some £68,000 and decreases in expenditure of some £467,000 compared to that expected. A decrease in the value of investments of £2,102 (2022: £954) decreased the result to £531,924 compared to £698,535 in the previous year.

Financial income for the organisation increased to £2.564 million compared to the previous year of £2.248 million. No increases to annual membership subscriptions or accreditation fees were proposed by the Board for membership consideration.

Overall expenditure increased by around £481,000. This included increases in staff salary overhead of nearly £248,000 following increases in permanent staff recruitment and related support costs to meet emerging demand.

Membership Subscriptions 2023/24

The existing rates of membership will remain in force until they are next reviewed. The Board believes that BABCP continues to offer a membership package that is good value for money and one that remains comparable with similar organisations.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

FINANCIAL REVIEW (continued)

Investments Selection Policy

After taking financial advice and in accordance with the Articles of Association, the trustees invested £50,000 in long term investment funds in August 2007. £15,000 was invested with Kames Ethical Equity Fund (which evolved into Aegon Ethical Equity Fund) and £35,000 was invested with F&C Stewardship Income Fund (which evolved firstly into BMO Responsible UK Income Fund and then Columbia Threadneedle Responsible UK Income Fund). The trustees considered that the charity needed to achieve long-term capital appreciation and income. The Board will continue to reinvest the accumulated balance on both investment accounts until a situation is reached where the Board wishes to use the income from the investment as required. In the year to 30th April 2023 the value of investments decreased by £2,102 following a decrease of £954 in the previous year.

The ethical investment policy agreed by the trustees is:

The company adopts an ethical investment policy, which is in line with its responsibilities as a registered charity, and which complements the aims and objectives of the organisation. In this respect it seeks to invest with companies who have proven socially responsible portfolios and to have its investments managed by financial advisors who are ethically led with a demonstrable record of sound financial control and planning.

In this respect the policy statement reflects the aims and objectives of our charity:

1. The Board considers ethical investment is consistent with the aims and objectives of the organisation.
2. The Board adopts a policy of supportive ethical investment. That is, investing in companies with a commitment to responsible business practices, positive products and services. The Board does not consider it appropriate to invest by negative screening.
3. Whilst investing ethically, such a policy is not in conflict with its requirement to maximise funds for the benefit of the organisation and ensure that such a policy does not involve a risk of significant financial detriment.

The remaining funds fluctuate throughout the year and are held in interest-bearing deposit accounts.

During the year as these funds fluctuate, it is agreed by the trustees that the money could be invested on the Money Market for fixed short-term periods (seven days upwards, but more usually for three-month terms) to attract higher interest rates and to meet their requirements to generate income and secure capital values. The Finance Manager, in consultation with the Honorary Treasurer, will accordingly decide the amount and period of investment to allow sufficient funds to remain in the current accounts for immediate use.

Grant-Making Policy

The charity previously operated a Research Fund. This was set up with the objective of making grants for research relevant to the objectives of the Association. Due to issues with the funding of this the grants were unavailable in recent years. The Board now has firm plans in place to relaunch this and hopes to make grants within the next year.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

FINANCIAL REVIEW (continued)

Reserves

The trustees have set a target of a minimum of six months' running costs as free reserves, which are unrestricted funds not invested in fixed assets held by the charity. Having reviewed the current levels they are satisfied that the level of reserves is easily above this threshold.

At the end of the financial year the amount of reserves was £2,148,785 (2022: £1,616,861). The trustees have designated £600,000 of this for the completion of the Oomi Project. This is a wide-ranging IT project that will upgrade various aspects of the charity's digital working, including the customer relationship marketing database, the website and systems supporting back office functions such as Registration and Accreditation. These upgrades will improve the level of service to members and make information and resources more accessible to people accessing CBT and related interventions, and the wider public. Given the level of reserves currently being held in cash, the trustees and (through the delegated authority) the Finance Committee, will consider whether a greater return could be gained through additional investment of reserves.

Funding

The trustee directors are satisfied that the charity's assets are adequate to fulfil its obligations. The main source of funding continues to be annual subscriptions from members. Accreditation fees are also charged to those members who apply for this recognition. Membership subscriptions may be increased with membership approval to meet the costs of additional or expanded member services or to support planned future activity. The trustee directors carefully consider what level of subscriptions and fees members will accept without withdrawing from membership. The charity has exceeded a 92 per cent renewal rate for the last 12 years and more new members join each year than are required to cover organisational costs though costs are ever increasing due to extending the membership offer and inflationary pressures.

Accreditation fees are charged at rates to ensure the overall cost of providing accreditation services is comfortably covered. The trustees review these costs and can adjust these fees accordingly. Registration fees are taken over the period to permit recognition of CBT Register (UK) for low intensity workers for the first time.

Selling of advertising through the Association's media is another supplementary revenue stream. The trustees are seeking to increase the availability of robust and sustainable income streams that are in keeping with the objects of the organisation through launching appropriate forms of accreditation or registration to CBT Register (UK), special advertising supplements and advertising through the internet and social media.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local and national population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit arising for the period. In preparing those financial statements, the trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and regulations thereunder. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)
for the year ended 30th April 2023**

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

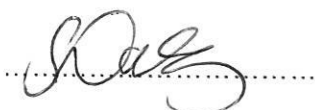
SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

CHARITY REQUIREMENTS

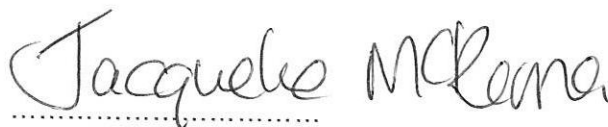
This report has been prepared in accordance with the requirements set down by the Charities SORP (FRS 102).

ON BEHALF OF THE TRUSTEE DIRECTORS



Director/Trustee

Dated: 22nd November 2023



Director/Trustee

Dated: 22nd November 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

Opinion

We have audited the financial statements of the British Association for Behavioural and Cognitive Psychotherapies (the charitable company) for the year ended 30th April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Directors' Report, prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance including the key drivers for trustees' remuneration and dividend levels;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - > identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - > detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - > the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
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Our responsibilities for the audit of the financial statements (continued)

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in the Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Heys (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated: 22nd November 2023

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 30th April 2023

	Notes	2023 £	2022 £
INCOME:			
<i>Income from charitable activities:</i>			
Membership subscriptions		1,226,166	1,128,946
Accreditations		1,048,621	872,332
Branch events and workshop bookings		106,273	86,301
Other income from charitable activities	2	17,607	56,561
<i>Income from trading activities:</i>			
Activities for generating funds	3	81,680	100,625
		<u>2,480,347</u>	<u>2,244,765</u>
Investment income		39,614	2,549
Other incoming resources		43,571	414
TOTAL INCOMING RESOURCES		<u>2,563,532</u>	<u>2,247,728</u>
EXPENDITURE:			
Costs of raising funds	4	95,273	81,291
Expenditure on charitable activities	5	1,934,233	1,466,948
TOTAL RESOURCES EXPENDED		<u>2,029,506</u>	<u>1,548,239</u>
NET INCOME/(EXPENDITURE)	6	534,026	699,489
OTHER RECOGNISED (LOSSES)/GAINS			
Unrealised (loss)/gain on revaluation of investment assets		(2,102)	(954)
NET MOVEMENT IN FUNDS		<u>531,924</u>	<u>698,535</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities and is of an unrestricted nature.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE) (COMPANY NUMBER 04839948)

BALANCE SHEET as at 30th April 2023


	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible fixed assets	9		85,579		37,759
Tangible fixed assets	10		20,999		16,251
Investments	11		87,770		89,872
			<u>194,348</u>		<u>143,882</u>
CURRENT ASSETS					
Debtors and prepayments	12	330,544		198,562	
Cash at bank and in hand		3,045,214		2,335,913	
		<u>3,375,758</u>		<u>2,534,475</u>	
LIABILITIES					
Creditors falling due within one year	13	<u>1,421,321</u>		<u>1,061,496</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,954,437</u>		<u>1,472,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,148,785</u>		<u>1,616,861</u>
CREDITORS					
Amounts falling due after more than one year			-		-
NET ASSETS			<u>2,148,785</u>		<u>1,616,861</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds:					
Designated	14		-		-
General	15		<u>2,148,785</u>		<u>1,616,861</u>
TOTAL CHARITY FUNDS	15		<u>2,148,785</u>		<u>1,616,861</u>

The trustees have prepared the financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. Furthermore, these financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 22nd November 2023

Signed on behalf of the Board of Trustees


 Director/Trustee


 Director/Trustee

The notes on pages 21 to 33 form part of these accounts.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE) (COMPANY NUMBER 04839948)

CASH FLOW STATEMENT
for the year ended 30th April 2023

	Notes	2023 £	2022 £
Cash flows from charitable activities			
Cash generated from activities	1	760,397	779,520
Bank interest received		39,614	2,549
Net cash from charitable activities		<u>800,011</u>	<u>782,069</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(90,711)	(8,370)
Net cash from investing activities		<u>(90,711)</u>	<u>(8,370)</u>
Increase/(Decrease) in cash and cash equivalents		709,300	773,699
Cash and cash equivalents at beginning of year	2	2,335,913	1,562,214
Cash and cash equivalents at end of year	2	<u>3,045,213</u>	<u>2,335,913</u>

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE) (COMPANY NUMBER 04839948)

CASH FLOW STATEMENT NOTES
for the year ended 30th April 2023

1. RECONCILIATION OF SURPLUS/(DEFICIT) TO CASH GENERATED FROM ACTIVITIES

	2023	2022
	£	£
Surplus/(Deficit) for the year	531,924	698,535
Depreciation charges etc	38,142	38,853
Loss on disposal of fixed assets	-	-
Bank interest received	(39,614)	(2,549)
Decrease/(Increase) in value of investments	2,102	954
	<u>532,554</u>	<u>735,793</u>
(Increase)/Decrease in trade and other debtors	(131,982)	(14,338)
Increase/(Decrease) in trade and other creditors	359,825	58,065
Cash generated from charitable activities	<u>760,397</u>	<u>779,520</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30th April 2023

	30.04.23	01.05.22
	£	£
Cash and cash equivalents	<u>3,045,213</u>	<u>2,335,913</u>

Year ended 30th April 2022

	30.04.22	01.05.21
	£	£
Cash and cash equivalents	<u>2,335,913</u>	<u>1,562,214</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2023**

1. ACCOUNTING POLICIES

Company information

The British Association for Behavioural and Cognitive Psychotherapies is a charitable company limited by guarantee, incorporated in England and Wales. The Company number and registered office can be found in the Trustees report.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as they fall due. The trustees have concluded that the charity will continue to be a going concern for the foreseeable future, being a period of more than twelve months following the approval of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2015) ~ (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The British Association for Behavioural and Cognitive Psychotherapies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is the amount derived from ordinary activities and is stated after trade discounts, other sales taxes and net of Value Added Tax.

Membership subscriptions and accreditations are accounted for when due. All such income is deferred when it is received in advance of the period to which it relates.

All other income is recognised on an accruals basis, with income relating to events after the year end being deferred.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023**

1. ACCOUNTING POLICIES (continued)

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management and administration of the charity.

All support costs are allocated between the activity expenditure categories on a basis designed to reflect the use of the resource. Support costs are apportioned on an appropriate basis e.g. time spent, floor areas, or estimated usage.

Grants Payable

Each year the charity makes grants for research to be carried out into behavioural and cognitive psychotherapies. Any liability is only recognised when an obligation arises.

Branch transactions

Branch transactions are included in full in the financial statements.

Intangible fixed assets and amortisation

Intangible fixed assets represent expenditure developing the website and membership database. Amortisation is provided so as to write off the cost of the asset, less its estimated residual value, over its expected useful life of as follows:

Website	3 years straight line basis
Membership database	50% reducing balance basis

Assets under construction are only depreciated when they become operational.

Tangible fixed assets and depreciation

All tangible fixed assets are capitalised at cost. Depreciation is provided so as to write off the cost of an asset, less its estimated residual value, over its expected useful life as follows:

Office equipment	15%	reducing balance basis
Computer equipment	50%	reducing balance basis

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on any revaluations or disposals throughout the year.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023**

1. ACCOUNTING POLICIES (continued)

Taxation

The company is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee directors.

Designated funds are unrestricted funds which have been designated for specific purposes by the trustee directors.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Significant judgements and accounting estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The major item in the financial statements where these judgements and estimates have been made is in relation to overclaims of gift aid. Management consult with professional bodies to provide appropriate assumptions on which to calculate any liability likely to arise.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023**

2. OTHER INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
National conference/Workshop event (deficits)/surpluses	17,607	56,561
Other	-	-
	<u>17,607</u>	<u>56,561</u>

3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	2023 £	2022 £
Advertising, flyers and inserts	81,263	100,088
Professional services rendered	417	537
	<u>81,680</u>	<u>100,625</u>

4. SUPPORT COSTS

The association allocates its support costs on a basis consistent with the use of resources, as shown in the table below.

	Costs of raising funds £	Charitable activities £	Governance costs £	2023 TOTAL £	2022 TOTAL £
Travel, accommodation and subsistence	-	48,581	12,169	60,750	11,665
Printing and publishing	-	54,074	-	54,074	68,700
Hire charges	6	121	-	127	1,063
Staff costs (see note 7)	62,811	1,193,412	-	1,256,223	1,008,168
Stationery	68	1,284	-	1,352	83
Postage and distribution	3,832	72,806	-	76,638	46,114
Rent	1,759	33,424	-	35,183	43,012
Insurance	495	9,410	-	9,905	13,187
Audit fees	-	-	5,750	5,750	5,500
Accountancy services	-	3,766	-	3,766	3,053
Repairs and renewals	3,673	69,784	-	73,457	72,847
Software/computer supplies	2,897	55,051	-	57,948	57,442
Telephone	2,048	38,915	-	40,963	31,898
Bank charges	3,582	32,234	-	35,816	23,648
Bad and doubtful debts	-	-	-	-	-
Amortisation	13,550	13,550	-	27,100	29,540
Depreciation	552	10,491	-	11,043	9,313
Loss on disposal	-	-	-	-	-
TOTAL SUPPORT COSTS	<u>95,273</u>	<u>1,636,903</u>	<u>17,919</u>	<u>1,750,095</u>	<u>1,425,233</u>

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants payable	-	-
Event costs	51,564	17,607
Publicity	-	-
Professional fees	126,947	68,112
Legal fees	71,539	20,592
Support costs (see note 4)	1,636,903	1,336,802
Governance costs (see note 4)	17,919	7,140
Sundry expenses	29,361	16,695
	<u>1,934,233</u>	<u>1,466,948</u>

6. NET INCOME FOR THE YEAR

The income for the year is stated after charging:

	2023	2022
	£	£
Auditors' remuneration:		
Audit services	5,750	5,500
Non-audit services	3,766	3,053
Amortisation of intangible fixed assets	27,100	29,540
Depreciation of owned tangible assets	11,043	9,313
Loss on disposal of owned tangible assets	-	-
Pension costs	<u>119,323</u>	<u>90,538</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023**

7. STAFF COSTS

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	1,007,707	840,558
Social security	95,668	77,072
Pensions	119,323	90,538
Agency staff costs	33,525	-
	<u>1,256,223</u>	<u>1,008,168</u>

The average number of staff employed by the charity (including trustee directors but excluding agency staff) during the year was:

	2023	2022
	Number	Number
Trustee directors	10	10
Provision of charitable services	31	28
	<u>41</u>	<u>38</u>

The emoluments of two members of staff, including benefits in kind, was within the range £60,000 to £69,999 (2022: One within the range £60,000 - £69,999), not including retirement benefits which are accruing under a defined benefit scheme.

The emoluments of no member of staff, including benefits in kind, was within the range £70,000 to £79,999 (2022: One within the range £70,000 - £79,999), not including retirement benefits which are accruing under a defined benefit scheme.

The key management personnel of the charity comprise the trustee directors, the company secretary and the finance manager. The total remuneration of key management personnel during the year was £188,125 (2022: £135,088).

8. TRUSTEE DIRECTORS AND CONNECTED PERSONS

No trustee director received any remuneration in the year, directly or indirectly, from the charitable company.

The charity reimbursed travel expenses incurred by 12 (2022: 8) trustee directors during the year amounting to £11,049 (2022: £2,533).

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023

9. INTANGIBLE FIXED ASSETS

	Website and portal costs £	Membership database £	TOTAL £
Cost:			
At 1 st May 2022	110,134	115,818	225,952
Additions	-	74,920	74,920
At 30th April 2023	110,134	190,738	300,872
Depreciation:			
At 1 st May 2022	77,253	110,940	188,193
Charge for the year	24,661	2,439	27,100
At 30th April 2023	101,914	113,379	215,293
Net book value at 30th April 2023	8,220	77,359	85,579
Net book value at 30 th April 2022	32,881	4,878	37,759

10. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	TOTAL £
Cost:			
At 1 st May 2022	8,648	81,212	89,860
Additions	-	15,791	15,791
At 30th April 2023	8,648	97,003	105,651
Depreciation:			
At 1 st May 2022	4,391	69,218	73,609
Charge for the year	641	10,402	11,043
At 30th April 2023	5,032	79,620	84,652
Net book value at 30th April 2023	3,616	17,383	20,999
Net book value at 30 th April 2022	4,257	11,994	16,251

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023

11. INVESTMENTS

	2023 £	2022 £
Valuation brought forward at 1 st May 2022	89,872	90,826
Net (loss)/gain on revaluation	(2,102)	(954)
Valuation carried forward at 30 th April 2023	<u>87,770</u>	<u>89,872</u>

The investment is in a UK open ended investment company, held to provide an investment return for the charity.

12. DEBTORS

	2023 £	2022 £
Trade debtors	188,744	97,419
Other debtors	23,863	5,332
Prepayments and accrued income	117,937	95,811
	<u>330,544</u>	<u>198,562</u>

13. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	71,786	34,408
Accruals	86,952	45,205
Deferred income	1,225,202	928,307
Social security and other taxes	22,431	38,060
Other creditors	14,950	15,516
	<u>1,421,321</u>	<u>1,061,496</u>

The movement in deferred income is analysed as follows:

	2023 £	2022 £
Deferred income brought forward	928,307	878,531
Amounts released from previous years	(928,307)	(878,531)
Income received this year deferred to later years	1,225,202	928,307
Deferred income carried forward	<u>1,225,202</u>	<u>928,307</u>

Deferred income relates to subscriptions and accreditations relating to post year end periods as well as branch events and workshops that were invoiced for but had not yet taken place at the year end.

BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023

14. DESIGNATED FUNDS

	Research fund £	Branch funds £	TOTAL £
At 1 st May 2022	-	-	-
Incoming resources	14,721	156,910	171,631
Resources expended	(41,854)	(52,584)	(94,438)
Transfers between funds	27,133	(104,326)	(77,193)
At 30th April 2023	-	-	-
Name of fund	Description, nature and purposes of the fund		
Research fund:	The charity previously operated a Research Fund. This was set up with the objective of making grants for research relevant to the objectives of the Association. Due to issues with the funding of this the grants were unavailable in recent years. The Board now has firm plans in place to relaunch this and hopes to make grants within the next year.		
Branch funds:	This represents the surplus of income over expenditure arising from branch events held. It represents free reserves and is effectively classified as such.		

15. UNRESTRICTED FUNDS

	Designated funds £	General fund £	TOTAL £
Funds at 1 st May 2022	-	1,616,861	1,616,861
Incoming resources	171,631	2,391,901	2,563,532
Resources expended	(94,438)	(1,935,068)	(2,029,506)
(Loss)/Profit on revaluation of investment assets	-	(2,102)	(2,102)
Transfers between funds	(77,193)	77,193	-
Funds at 30th April 2023	-	2,148,785	2,148,785

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds £	General fund £	TOTAL £
Fixed assets	-	194,348	194,348
Current assets	-	3,375,758	3,375,758
Creditors falling due within one year	-	(1,421,321)	(1,421,321)
	-	2,148,785	2,148,785

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023**

17. THE FUNDS OF THE CHARITY

	2023 £
At 1 st May 2022	1,616,861
Surplus for the year	531,924
At 30 th April 2023	<u>2,148,785</u>

18. OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023		2022	
	Land and buildings £	Other £	Land and buildings £	Other £
Expiring:				
Within one year	31,992	-	31,992	-
Between two and five years	-	-	-	-
	<u>31,992</u>	<u>-</u>	<u>31,992</u>	<u>-</u>

19. OTHER COMMITMENTS

- (i) As at 30th April 2023 the Association was committed to pay grant awards totalling £Nil (2022: £Nil) in respect of research activities being carried out by third parties. All such grant awards will be met from the Educational Activities fund, a designated fund established for this specific purpose.
- (ii) As at 30th April 2023 the Association had capital commitments contracted for but not provided in the financial statements totalling £130,050 (2022: £Nil)

20. POST BALANCE SHEET EVENTS

There have been no significant events affecting the financial statements since the balance sheet date.

21. TRANSACTIONS WITH TRUSTEE DIRECTORS

No trustee director or other related party was a party to any transaction with the trustee directors during the year except as disclosed in note 8 on page 28.

22. CONTROLLING RELATED PARTY

The trustee directors are the controlling related party by virtue of their office in the Company.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 30th April 2023**

23. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £10 to the assets of the company if so required on the winding up of the company.

At 30th April 2023 there were 19,306 (2022: 16,243) members.