

**Company Number: 04839948**

**Charity Number: 1098704**

**BRITISH ASSOCIATION FOR  
BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30<sup>th</sup> APRIL 2022**

Ainsworths Limited  
Chartered Accountants  
and Statutory Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
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**for the year ended 30<sup>th</sup> April 2022**

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**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the year ended 30<sup>th</sup> April 2022**

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The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report together with the audited financial statements for the year ended 30<sup>th</sup> April 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered company number**  
04839948

**Registered charity number**  
1098704

**Registered office**

Minerva House  
Hornby Street  
Bury  
Lancashire  
BL9 5BN

**Trustee directors**

The membership of the Board during the year is set out below. All served on the Board throughout the year except as otherwise stated. The company has no share capital and there were therefore no director interests.

A J Beck (President from 01/07/20)  
C Blowers  
Dr C A Brady (Resigned 09/09/21. Honorary Secretary until 09/09/21)  
M Brooks-Ucheaga (Resigned 10/11/21)  
P A Elliott  
S F Harper (Resigned 09/09/21)  
C Hughes (Honorary Secretary from 09/09/21)  
J McKenna (Honorary Treasurer)  
S Naz (Appointed 09/09/21)  
E Owen (Appointed 21/12/21)  
T Reeves  
P Salkovskis (Resigned 09/09/21)  
Dr. L Waddington (Appointed 09/09/21)  
S R Wilson (Appointed 09/09/21)

**Key management personnel**

R M White	-	Company Secretary and Chief Executive Officer
M Harwood	-	Finance and IT Manager
L Maddox	-	Senior Clinical Advisor
S Reynolds	-	Senior Clinical Advisor
M Livesey	-	Membership Services Manager
H MacDonald	-	Chief Accreditation Officer

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**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS (continued)**

**Auditors**

Ainsworths Limited  
Chartered Accountants  
and Statutory Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**Bankers**

Virgin Money  
40 Church Street  
Blackburn  
Lancashire  
BB1 5AW

**Solicitors**

Bates Wells  
10 Queen Street Place  
London  
EC4R 1BE

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
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**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Corporate status**

The company was incorporated under the Companies Act 1985 (Company number 04839948) on 21<sup>st</sup> July 2003 and took over all assets and operations of BABCP (the former unincorporated charity) on that date. The company is a private company limited by guarantee and does not have a share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The company was registered as a charity on 21<sup>st</sup> July 2003 under the provisions of the Charities Acts 1992 and 1993 (Charity number 1098704).

**Governing document**

The charity is governed by its Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

**Principal Activities and Objectives**

The British Association for Behavioural and Cognitive Psychotherapies (BABCP) – the ‘Association’, is a multi-disciplinary interest group primarily aimed at people involved in the practice and theory of behavioural and cognitive psychotherapies.

The objectives of the Association are to advance the theory and practice of cognitive and behavioural psychotherapies by the promotion of scientific research and the application of evidence-based practice including assessment, therapy and consultancy, in a wide variety of settings in accordance with the *BABCP Standards of Conduct, Performance and Ethics*.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission’s general guidance on public benefit.

The objectives of the Association are achieved through the following activities:

- providing a forum for discussion of matters relevant to behavioural and cognitive psychotherapies among members of all helping professions
- disseminating information about and providing training for behavioural and cognitive psychotherapies by organising conferences, courses and workshops
- organising the printing, publication and circulation of a journal, magazine and other publications containing articles, information and news relating to behavioural and cognitive psychotherapies
- making representation to and liaising with public and professional bodies in relation to matters pertaining to the aims of the Association
- fostering and promoting research into behavioural and cognitive psychotherapies and related matters
- facilitating the formation of geographical branches and special interest groups in order to promote the objectives of the Association and to provide a service to the members
- encouraging and assisting in training in behavioural and cognitive psychotherapies
- educating and informing the public about behavioural and cognitive psychotherapies and their availability
- maintaining standards for practitioners of behavioural and cognitive psychotherapies by providing an opportunity for members who meet the training standards and other criteria, to become accredited.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Organisational Structure**

The trustees are each elected for a period of three or four years by the full membership of the Association. Having been elected as trustees they serve on the Board as ordinary members, President, Honorary Secretary or Honorary Treasurer. The President usually serves a one-year term as President Elect, a two-year term as President and then a further one-year term as Past President, making up a four-year term of office. Elections are held annually with usually three or four places becoming vacant each year, thus staggering replacement of trustees to provide some continuity. The Chief Executive Officer subsumes the role of Company Secretary and attends the Board as a non-voting member.

A number of standing committees, ad-hoc committees and working groups are made up of trustees and other members of the Association and have a Board member as Chair or Co-Chair to satisfy the requirements within the Memorandum and Articles of Association. These committees and groups usually operate under specific terms of reference and with delegated functions as approved by the Board. Each committee and group have its decisions ratified by the Board. Respective committees and groups operating throughout the reporting period were:

- Standards Committee
- CBT Practitioner Accreditation Committee
- Course Accreditation Committee
- Finance Committee
- Human Resource Committee
- Branch Liaison Committee
- Conference Strategy Committee
- Editorial Board
- Fellowship Committee
- Equality, Diversity and Inclusion Committee

All standing committees combine with the Board of Trustees to form a National Committees Forum (NCF), which meets twice a year in addition to the Annual General Meeting (AGM).

The trustees meet at least five times a year as a Board meeting, plus attending NCF meetings in addition to the AGM. Many committees, groups and the trustees also conduct business through suitable electronic means such as email exchanges and video conference calls. New trustees attend an induction programme. The first face-to-face business meeting for the whole Board is normally held in September. This year it was held in November following the later September start to the governance year.

**Related parties**

Trustees are required to declare an interest (either direct or indirect) if they are involved in any activities which may compromise their role as a trustee and a monitoring mechanism is in place. All related party transactions during the year have been disclosed in the notes to the financial statements.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
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**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Principal risks and uncertainties**

The risks and uncertainties faced by the charity include the Covid-19 (Coronavirus) pandemic, the current economic climate and changing healthcare regulation. Increasing demand and associated cost of provision of membership and registration to CBT Register (UK) are also matters requiring ongoing consideration.

**Risk assessment and management**

The trustees have assessed the major strategic and business risks to which the charity is exposed, in particular those related to the operational finances of the charity and are satisfied that the systems established to ensure regular reports are produced and that necessary steps can be taken to address any issues arising are sufficient to mitigate the charity's exposure to major risks. The trustees regularly perform a thorough risk assessment of all aspects of the charity's activities and implement risk management strategies where necessary.

**Covid-19 impact statement**

The Association previously rolled out remote working for all employees quickly following the public announcement that "working from home" was recommended for those who could manage it. Following this recommendation assessments were carried out to ensure staff could work safely from home and the means procured to make this possible. Ensuring good staff communication channels were maintained has helped mitigate against risk that might arise from remote working over a prolonged period. Awareness and maintenance of staff wellbeing is increasingly important. Surveys and other feedback indicate good staff morale was maintained and the likes of previously reduced annual absenteeism was maintained. Head Office accommodation was previously downsized, remaining within the same office complex. One staff member was furloughed over the reporting period. Every reasonable effort was made to ensure that the membership offer was not undermined due to remote working and that our obligations as a registered charity were observed.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**REVIEW OF THE WORK OF THE ASSOCIATION 2021/22**

**Overview**

The Association was mindful of the strategic plan launched previously and the more immediate demands placed on it from the impact of Covid-19. The impact of Covid-19 was still reshaping and impacting the operating environments relevant to the company which remained focused largely on short-term strategy to ensure it was able to carry on operations with minimal detrimental impact until towards the end of the reporting period. Consideration was then being given to any amendments to strategy required to sustain the company over the longer term whilst accounting for change. Staff generally worked remotely from home and Head Office was downsized towards the end of the previous reporting period. One staff member was furloughed over the reporting period.

The Board fully intends to reach its realigned strategic aims and objectives whilst embracing positive change and wishes to demonstrate it is corporately responsible and takes the obligations it has to its critical stakeholders seriously. Further public representatives have been recruited to our standing committees reporting to Board. The Association has reduced packaging on member related products and provided Equality, Diversity and Inclusion training for all staff, Board and standing committee chairs. An Equality, Diversity and Inclusion Standing Committee is being formed and the Association is becoming a White Ribbon Supporter Organisation. All are examples of progress. In the coming period the Association will investigate how it might meet the challenge of being carbon neutral.

This last year has seen a continuation in annual growth in membership but the growth in the proportion of accredited members has slowed.

At the end of April 2022 there had been net growth by nearly 1,700 members over the financial year to 16,243, showing growth of nearly 9%. The previous two years rates of annual growth were around 14%. Previously, annual growth was around 5%. The growth in student members continued to 2,168, largely relative to increases in accredited courses. A total of 626 Wellbeing Practitioner members joined to gain registration to CBT Register (UK) and Ireland. The Association had entered into a collaborative agreement with the British Psychological Society regarding this provision in the previous reporting period.

At the end of April 2022 there were 9,304 accredited members, increasing from 8,243 previously. This remains at 57% of total membership, as the previous year, and shows 12% increase in accredited members. The addition of registered Wellbeing Practitioner members brings the total of organisation members on CBT Register (UK) and Ireland to 9,930. The outcome to the application to the Professional Standards Authority to attain an Accredited Voluntary Register was further delayed following changes to assessment criteria requiring a partial resubmission. The outcome is expected in the following period.

More staff were recruited to support our expanding operating schedule. The full staff complement reached 23.97 full-time equivalents (FTE) at the end of this financial year, with 0.6 additional allowance for maternity cover. The previous reporting period showed 22.35 full-time equivalents (FTE). Further recruitment is anticipated to meet the growing demands and expectations of the organisation. However, the Board are mindful of the relationship between increasing annual cost of overheads and annual financial turnover and seek to ensure cost of employment is limited to 50%.

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**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**Overview (continued)**

The staff structure is as follows:.

<b>Position</b>	<b>FTE</b>
Chief Executive Officer	1.0
Secretary / PA	0.95
Senior Clinical Advisor	1.2
Finance and IT Manager	1.0
Head of Membership Services	1.0
Chief Accreditation Officer	0.8
Course Accreditation Manager	0.6
Course Accreditation Officers	1.47
Finance Staff	3.0
Accreditation Liaison Officers	2.6
Administration Officers	6.95
Web and IT Officers	2.0
Communications Officer	1.0
Complaints Co-ordinator	0.4
<b>Total staff members</b>	<b>23.97</b>

There are also ten Accreditors working as sub-contractors processing accreditation applications.

The demand for good quality CPD continued over the reporting period. Head Office continued organising the delivery of a core online CPD programme. Twelve webinar events attracted 2,513 registrations and there was a further 5,000 post-event online views. Branches and Special Interest Groups provided 21 online workshops attracting 960 registrations. These events are not recorded.

Several large and significant IT projects have continued to prove challenging. The CRM-based membership database has not provided the operational benefit and efficiency hoped for. The decision has been made, as the contract with the provider draws to expiry, to research the marketplace with a new specification in order to try and the longer-term strategic capability desired.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
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**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**FINANCIAL REVIEW**

The financial year ending 30th April 2022 realised an operating surplus of nearly £700,000 (2021: £372,000). This result shows a higher surplus compared to forecast following an increase in income but a more significant decrease in expenditure than expected.

Financial income for the organisation increased to £2.248 million compared to the previous year of £1.816 million. No increases were considered by the Board for annual membership subscriptions or accreditation fees. Low level registration fees were introduced for the 626 Wellbeing Practitioner members.

The annual Summer Conference was held in Belfast, hosting the first conference in the city since the Covid-19 restrictions were lifted. The company underwrote and assisted in the organisation of the conference hosted by the Irish Association of Behavioural Cognitive Psychotherapy for the European Association of Behavioural Cognitive Therapy. Managing to deliver this four-day hybrid event to an incredibly high standard of quality was a remarkable feat. The event contributed a surplus of £56,561 though this would have been nearer a financial break-even except for Visit Belfast funding in support of the event.

Overall expenditure increased by around £104,000. This included increases in staff salary overhead of nearly £80,000 following increases in permanent staff recruitment and related support costs to meet emerging demand. The cost of rent was nearly halved as Head Office space was downsized following the Covid-19 (Coronavirus) pandemic. The cost of governance increased as Covid-19 restrictions lifted as did support costs.

**Membership Subscriptions 2022/23**

The Board is committed to ensuring sufficient financial reserves are accumulated to meet known obligations whilst keeping access to enough cash reserves to cover six months operating costs. In addition, further investment in staffing is required to meet demand arising for Wellbeing Practitioner registration and wider accreditation, to support and enhance the complaints service, improve online offer and website presence and develop a governance model. The economic climate proves difficult for many charitable and not-for-profit sector operators due to the legacy of the Covid-19 (Coronavirus) pandemic and the impact of rising inflation. The organisation remains committed to providing a membership package reflecting good value-for-money and of increasing public benefit.

The Board is not proposing any increase in membership subscriptions for 2022-2023 for a third consecutive year. All annual rates of membership subscription will again remain unchanged. Therefore, the standard full annual membership subscription will remain at £82.00. The Board believes the organisation continues to offer a membership package that is good value for money and significantly lower than can be found in other comparable organisations.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**FINANCIAL REVIEW (continued)**

**Investments Selection Policy**

After taking financial advice and in accordance with the Articles of Association, the trustees invested £50,000 in long term investment funds in August 2007. £15,000 was invested with Kames Ethical Equity Fund (which evolved into Aegon Ethical Equity Fund) and £35,000 was invested with F&C Stewardship Income Fund (which evolved into BMO Responsible UK Income Fund). The trustees considered that the charity needed to achieve long-term capital appreciation and income. The Board will continue to reinvest the accumulated balance on both investment accounts until a situation is reached where the Board wishes to use the income from the investment as required. In the year to 30th April 2022 the value of investments decreased by £954 following an increase of 16,884 in the previous year.

The ethical investment policy agreed by the trustees is:

The company adopts an ethical investment policy, which is in line with its responsibilities as a registered charity, and which complements the aims and objectives of the organisation. In this respect it seeks to invest with companies who have proven socially responsible portfolios and to have its investments managed by financial advisors who are ethically led with a demonstrable record of sound financial control and planning.

In this respect the policy statement reflects the aims and objectives of our charity:

1. The Board considers ethical investment is consistent with the aims and objectives of the organisation.
2. The Board adopts a policy of supportive ethical investment. That is, investing in companies with a commitment to responsible business practices, positive products and services. The Board does not consider it appropriate to invest by negative screening.
3. Whilst investing ethically, such a policy is not in conflict with its requirement to maximise funds for the benefit of the organisation and ensure that such a policy does not involve a risk of significant financial detriment.

The remaining funds fluctuate throughout the year and are held in interest-bearing deposit accounts.

During the year as these funds fluctuate, it is agreed by the trustees that the money could be invested on the Money Market for fixed short-term periods (seven days upwards, but more usually for three-month terms) to attract higher interest rates and to meet their requirements to generate income and secure capital values. The Finance Manager, in consultation with the Honorary Treasurer, will accordingly decide the amount and period of investment to allow sufficient funds to remain in the current accounts for immediate use.

**Grant-Making Policy**

During 2010 a Research Fund was set up with the ultimate objective of making grants for research relevant to the objectives of the Association. The trustees have previously approved such grants after inviting applications from members. There were no new research grants approved over the financial years' 2017-2018 to 2021-2022.

Although the Research Grant remained unavailable in 2021-2022 the Board is planning to relaunch this fund for the application of members in the charity's 50th anniversary year.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**FINANCIAL REVIEW (continued)**

**Reserves**

The trustees have reviewed the level of free reserves, which are unrestricted funds not invested in fixed assets held by the charity. They are satisfied that the level of reserves is adequate to comfortably cover six months expected operating costs if needed.

At the end of the financial year the amount of reserves was £1,616,861 (2021: £918,326). At the same date there were no designated funds.

**Funding**

The trustee directors are satisfied that the charity's assets are adequate to fulfil its obligations. The main source of funding continues to be annual subscriptions from members. Accreditation fees are also charged to those members who apply for this recognition. Membership subscriptions may be increased with membership approval to meet the costs of additional or expanded member services or to support planned future activity. The trustee directors carefully consider what level of subscriptions and fees members will accept without withdrawing from membership. The charity has exceeded a 92 per cent renewal rate for the last 11 years and more new members join each year than are required to cover organisational costs though costs are ever increasing due to extending the membership offer and inflationary pressures.

Accreditation fees are charged at rates to ensure the overall cost of providing accreditation services is comfortably covered. The trustees review these costs and can adjust these fees accordingly. Registration fees are taken over the period to permit recognition of CBT Register (UK) for low intensity workers for the first time.

Selling of advertising through the Association's media is another supplementary revenue stream. The trustees are seeking to increase the availability of robust and sustainable income streams that are in keeping with the objects of the organisation through launching appropriate forms of accreditation or registration to CBT Register (UK), special advertising supplements and advertising through the internet and social media.

**Public benefit**

The trustees are confident that the charity offers services of real and practical use to the local and national population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit arising for the period. In preparing those financial statements, the trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and regulations thereunder. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
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**REPORT OF THE TRUSTEES (continued)  
for the year ended 30<sup>th</sup> April 2022**

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**AUDITORS**

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**CHARITY REQUIREMENTS**

This report has been prepared in accordance with the requirements set down by the Charities SORP (FRS 102).

**ON BEHALF OF THE TRUSTEE DIRECTORS**



Director/Trustee J MCKENNA

Dated: 5<sup>th</sup> December 2022



Director/Trustee A J BECK

Dated: 5<sup>th</sup> December 2022

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

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**Opinion**

We have audited the financial statements of the British Association for Behavioural and Cognitive Psychotherapies (the charitable company) for the year ended 30<sup>th</sup> April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30<sup>th</sup> April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

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**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Directors' Report, prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

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**Our responsibilities for the audit of the financial statements (continued)**

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

**Audit response to risks identified**

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE  
BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in the Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Heys (Senior Statutory Auditor)  
for and on behalf of Ainsworths Limited  
Chartered Accountants  
and Statutory Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

Dated: 6th February 2023

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
for the year ended 30<sup>th</sup> April 2022**

	Notes	2022 £	2021 £
<b>INCOME:</b>			
<i>Income from charitable activities:</i>			
Membership subscriptions		<b>1,128,946</b>	990,255
Accreditations		<b>872,332</b>	681,023
Branch events and workshop bookings		<b>86,301</b>	1,284
Other income from charitable activities	2	<b>56,561</b>	84,562
<i>Income from trading activities:</i>			
Activities for generating funds	3	<b>100,625</b>	55,664
		<b>2,244,765</b>	1,812,788
Investment income		<b>2,549</b>	2,061
Other incoming resources		<b>414</b>	1,538
<b>TOTAL INCOMING RESOURCES</b>		<b>2,247,728</b>	1,816,387
<b>EXPENDITURE:</b>			
Costs of raising funds	4	<b>81,291</b>	75,115
Expenditure on charitable activities	5	<b>1,466,948</b>	1,368,957
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,548,239</b>	1,444,072
<b>NET INCOME/(EXPENDITURE)</b>	6	<b>699,489</b>	372,315
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>			
Unrealised (loss)/gain on revaluation of investment assets		<b>(954)</b>	16,884
<b>NET MOVEMENT IN FUNDS</b>		<b>698,535</b>	389,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities and is of an unrestricted nature.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE) (COMPANY NUMBER 04839948)**

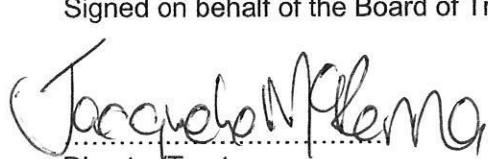
**BALANCE SHEET as at 30<sup>th</sup> April 2022**

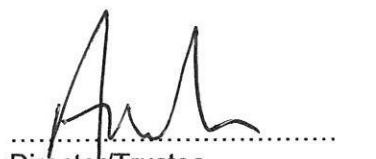
	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible fixed assets	9		<b>37,759</b>		67,299
Tangible fixed assets	10		<b>16,251</b>		17,194
Investments	11		<b>89,872</b>		90,826
			<b>143,882</b>		175,319
<b>CURRENT ASSETS</b>					
Debtors and prepayments	12	<b>198,562</b>		184,224	
Cash at bank and in hand		<b>2,335,913</b>		1,562,214	
		<b>2,534,475</b>		1,746,438	
<b>LIABILITIES</b>					
Creditors falling due within one year	13	<b>1,061,496</b>		1,003,431	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>1,472,979</b>		743,007
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,616,861</b>		918,326
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		-
<b>NET ASSETS</b>			<b>1,616,861</b>		918,326
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds:					
Designated	14		-		-
General	15		<b>1,616,861</b>		918,326
<b>TOTAL CHARITY FUNDS</b>	15		<b>1,616,861</b>		918,326

The trustees have prepared the financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. Furthermore, these financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1<sup>st</sup> January 2015).

The financial statements were approved by the Board of Trustees on the 5<sup>th</sup> of December 2022.

Signed on behalf of the Board of Trustees

  
 Director/Trustee J MCKENNA

  
 Director/Trustee A J BECK

The notes on pages 22 to 33 form part of these accounts.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE) (COMPANY NUMBER 04839948)**

**CASH FLOW STATEMENT**  
**for the year ended 30<sup>th</sup> April 2022**

	Notes	<b>2022</b> £	2021 £
<b>Cash flows from charitable activities</b>			
Cash generated from activities	1	<b>779,520</b>	520,577
Bank interest received		<b>2,549</b>	2,061
Net cash from charitable activities		<u><b>782,069</b></u>	<u>522,638</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(8,370)</b>	(16,439)
Net cash from investing activities		<u><b>(8,370)</b></u>	<u>(16,439)</u>
<b>Increase/(Decrease) in cash and cash equivalents</b>		<b>773,699</b>	506,199
<b>Cash and cash equivalents at beginning of year</b>	2	<b>1,562,214</b>	1,056,015
<b>Cash and cash equivalents at end of year</b>	2	<u><b>2,335,913</b></u>	<u>1,562,214</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE) (COMPANY NUMBER 04839948)**

**CASH FLOW STATEMENT NOTES**  
**for the year ended 30<sup>th</sup> April 2022**

**1. RECONCILIATION OF SURPLUS/(DEFICIT) TO CASH GENERATED FROM ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus/(Deficit) for the year	<b>698,535</b>	389,199
Depreciation charges	<b>38,853</b>	35,869
Loss on disposal of fixed assets	-	-
Bank interest received	<b>(2,549)</b>	(2,061)
Decrease/(Increase) in value of investments	<b>954</b>	(16,884)
	<b>735,793</b>	406,123
(Increase)/Decrease in trade and other debtors	<b>(14,338)</b>	(44,251)
Increase/(Decrease) in trade and other creditors	<b>58,065</b>	158,705
<b>Cash generated from charitable activities</b>	<b>779,520</b>	520,577

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 30<sup>th</sup> April 2022**

	<b>30.04.22</b>	<b>01.05.21</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	<b>2,335,913</b>	1,562,214

**Year ended 30<sup>th</sup> April 2021**

	<b>30.04.21</b>	<b>01.05.20</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	<b>1,562,214</b>	1,056,015

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30<sup>th</sup> April 2022**

---

**1. ACCOUNTING POLICIES**

**Company information**

The British Association for Behavioural and Cognitive Psychotherapies is a charitable company limited by guarantee, incorporated in England and Wales. The Company number and registered office can be found in the Trustees report.

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as they fall due. Although these financial statements cover a period which has included Covid-19 (Coronavirus) lockdowns the company has still generated a profit and the trustees are confident in the current and future operating performance of the charity. However, there is an uncertainty in respect of any future Covid-19 (Coronavirus) lockdowns and whether the government will continue to provide any ongoing support. Despite the uncertainty the trustees have concluded that the charity will continue to be a going concern for the foreseeable future, being a period of more than twelve months following the approval of these financial statements.

As a consequence the financial statements continue to be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015) ~ (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The British Association for Behavioural and Cognitive Psychotherapies meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is the amount derived from ordinary activities and is stated after trade discounts, other sales taxes and net of Value Added Tax.

Membership subscriptions and accreditations are accounted for when due. All such income is deferred when it is received in advance of the period to which it relates.

All other income is recognised on an accruals basis, with income relating to events after the year end being deferred.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 30<sup>th</sup> April 2022**

---

**1. ACCOUNTING POLICIES (continued)**

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management and administration of the charity.

All support costs are allocated between the activity expenditure categories on a basis designed to reflect the use of the resource. Support costs are apportioned on an appropriate basis e.g. time spent, floor areas, or estimated usage.

**Grants Payable**

Each year the charity makes grants for research to be carried out into behavioural and cognitive psychotherapies. Any liability is only recognised when an obligation arises.

**Branch transactions**

Branch transactions are included in full in the financial statements.

**Intangible fixed assets and amortisation**

Intangible fixed assets represent expenditure developing the website and membership database. Amortisation is provided so as to write off the cost of the asset, less its estimated residual value, over its expected useful life of as follows:

Website	3 years straight line basis
Membership database	50% reducing balance basis

Assets under construction are only depreciated when they become operational.

**Tangible fixed assets and depreciation**

All tangible fixed assets are capitalised at cost. Depreciation is provided so as to write off the cost of an asset, less its estimated residual value, over its expected useful life as follows:

Office equipment	15%	reducing balance basis
Computer equipment	50%	reducing balance basis

**Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on any revaluations or disposals throughout the year.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 30<sup>th</sup> April 2022**

---

**1. ACCOUNTING POLICIES (continued)**

**Taxation**

The company is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee directors.

Designated funds are unrestricted funds which have been designated for specific purposes by the trustee directors.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pensions costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activities.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Significant judgements and accounting estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Balance Sheet date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from these estimates.

The main area of estimation is in respect of accruals and the useful lives of fixed assets. The depreciation rates used can be identified in the fixed asset accounting policy above.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 30<sup>th</sup> April 2022**

**2. OTHER INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	2021
	£	£
National conference/Workshop event surpluses/(deficits)	<b>56,561</b>	84,562
Other	-	-
	<u><b>56,561</b></u>	<u>84,562</u>

**3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS**

	<b>2022</b>	2021
	£	£
Advertising, flyers and inserts	<b>100,088</b>	54,988
Professional services rendered	<b>537</b>	676
	<u><b>100,625</b></u>	<u>55,664</u>

**4. SUPPORT COSTS**

The association allocates its support costs on a basis consistent with the use of resources, as shown in the table below.

	Costs of raising funds £	Charitable activities £	Governance costs £	<b>2022 TOTAL £</b>	2021 TOTAL £
Travel, accommodation and subsistence	-	10,025	1,640	<b>11,665</b>	(318)
Printing and publishing	-	68,700	-	<b>68,700</b>	48,073
Hire charges	53	1,010	-	<b>1,063</b>	1,488
Staff costs (see note 7)	50,408	957,760	-	<b>1,008,168</b>	928,192
Stationery	4	79	-	<b>83</b>	642
Postage and distribution	2,306	43,808	-	<b>46,114</b>	40,095
Rent	2,151	40,861	-	<b>43,012</b>	82,651
Insurance	659	12,528	-	<b>13,187</b>	8,233
Audit fees	-	-	5,500	<b>5,500</b>	5,500
Accountancy services	-	3,053	-	<b>3,053</b>	4,474
Repairs and renewals	3,642	69,205	-	<b>72,847</b>	80,302
Software/computer supplies	2,872	54,570	-	<b>57,442</b>	33,020
Telephone	1,595	30,303	-	<b>31,898</b>	28,589
Bank charges	2,365	21,283	-	<b>23,648</b>	13,714
Bad and doubtful debts	-	-	-	-	-
Amortisation	14,770	14,770	-	<b>29,540</b>	26,200
Depreciation	466	8,847	-	<b>9,313</b>	9,669
Loss on disposal	-	-	-	-	-
<b>TOTAL SUPPORT COSTS</b>	<u><b>81,291</b></u>	<u><b>1,336,802</b></u>	<u><b>7,140</b></u>	<u><b>1,425,233</b></u>	<u><b>1,310,524</b></u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 30<sup>th</sup> April 2022**

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2022</b>	2021
	£	£
Grants payable	-	-
Event costs	<b>17,607</b>	6,671
Publicity	-	-
Professional fees	<b>68,112</b>	89,202
Legal fees	<b>20,592</b>	25,192
Support costs (see note 4)	<b>1,336,802</b>	1,229,909
Governance costs (see note 4)	<b>7,140</b>	5,500
Sundry expenses	<b>16,695</b>	12,483
	<u><b>1,466,948</b></u>	<u>1,368,957</u>

**6. NET INCOME FOR THE YEAR**

The income for the year is stated after charging:

	<b>2022</b>	2021
	£	£
Auditors' remuneration:		
Audit services	<b>5,500</b>	5,500
Non-audit services	<b>3,053</b>	4,474
Amortisation of intangible fixed assets	<b>29,540</b>	26,200
Depreciation of owned tangible assets	<b>9,313</b>	9,669
Loss on disposal of owned tangible assets	-	-
Pension costs	<u><b>90,538</b></u>	<u>83,483</u>

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 30<sup>th</sup> April 2022**

**7. STAFF COSTS**

Staff costs during the year were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>840,558</b>	757,482
Social security	<b>77,072</b>	67,227
Pensions	<b>90,538</b>	83,483
Agency staff costs	<b>-</b>	20,000
	<b><u>1,008,168</u></b>	<b><u>928,192</u></b>

The average number of staff employed by the charity (including trustee directors but excluding agency staff) during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Trustee directors	<b>10</b>	10
Provision of charitable services	<b>28</b>	26
	<b><u>38</u></b>	<b><u>36</u></b>

The emoluments of one member of staff, including benefits in kind, was within the range £60,000 to £69,999 (2021: One within the range £60,000 - £69,999), not including retirement benefits which are accruing under a defined benefit scheme.

The emoluments of one member of staff, including benefits in kind, was within the range £70,000 to £79,999 (2021: None within the range £70,000 - £79,999), not including retirement benefits which are accruing under a defined benefit scheme.

The key management personnel of the charity comprise the trustee directors, the company secretary and the finance manager. The total remuneration of key management personnel during the year was £135,088 (2021: £123,192).

**8. TRUSTEE DIRECTORS AND CONNECTED PERSONS**

No trustee director received any remuneration in the year, directly or indirectly, from the charitable company.

The charity reimbursed travel expenses incurred by 8 (2021: 0) trustee directors during the year amounting to £2,533 (2021: £Nil).

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 30<sup>th</sup> April 2022**

**9. INTANGIBLE FIXED ASSETS**

	Website and portal costs £	Membership database £	TOTAL £
<b>Cost:</b>			
At 1 <sup>st</sup> May 2021	110,134	115,818	225,952
<b>At 30<sup>th</sup> April 2022</b>	<b>110,134</b>	<b>115,818</b>	<b>225,952</b>
<b>Depreciation:</b>			
At 1 <sup>st</sup> May 2021	52,592	106,061	158,653
Charge for the year	24,661	4,879	29,540
<b>At 30<sup>th</sup> April 2022</b>	<b>77,253</b>	<b>110,940</b>	<b>188,193</b>
<b>Net book value at 30<sup>th</sup> April 2022</b>	<b>32,881</b>	<b>4,878</b>	<b>37,759</b>
Net book value at 30 <sup>th</sup> April 2021	57,542	9,757	67,299

**10. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	TOTAL £
<b>Cost:</b>			
At 1 <sup>st</sup> May 2021	7,848	73,642	81,490
Additions	800	7,570	8,370
<b>At 30<sup>th</sup> April 2022</b>	<b>8,648</b>	<b>81,212</b>	<b>89,860</b>
<b>Depreciation:</b>			
At 1 <sup>st</sup> May 2021	3,743	60,553	64,296
Charge for the year	648	8,665	9,313
<b>At 30<sup>th</sup> April 2022</b>	<b>4,391</b>	<b>69,218</b>	<b>73,609</b>
<b>Net book value at 30<sup>th</sup> April 2022</b>	<b>4,257</b>	<b>11,994</b>	<b>16,251</b>
Net book value at 30 <sup>th</sup> April 2021	4,105	13,089	17,194

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 30<sup>th</sup> April 2022**

**11. INVESTMENTS**

	2022	2021
	£	£
Valuation brought forward at 1 <sup>st</sup> May 2021	90,826	73,942
Net (loss)/gain/ on revaluation	(954)	16,884
	<u>89,872</u>	<u>90,826</u>
Valuation carried forward at 30 <sup>th</sup> April 2022	<u>89,872</u>	<u>90,826</u>

The investment is in a UK open ended investment company, held to provide an investment return for the charity.

**12. DEBTORS**

	2022	2021
	£	£
Trade debtors	97,419	75,254
Other debtors	5,332	11,070
Prepayments and accrued income	95,811	97,900
	<u>198,562</u>	<u>184,224</u>

**13. CREDITORS: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	34,408	26,372
Accruals	45,205	55,261
Deferred income	928,307	878,531
Social security and other taxes	38,060	28,069
Other creditors	15,516	15,198
	<u>1,061,496</u>	<u>1,003,431</u>

The movement in deferred income is analysed as follows:

	2022	2021
	£	£
Deferred income brought forward	878,531	744,698
Amounts released from previous years	(878,531)	(744,698)
Income received this year deferred to later years	928,307	878,531
	<u>928,307</u>	<u>878,531</u>
Deferred income carried forward	<u>928,307</u>	<u>878,531</u>

Deferred income relates to subscriptions and accreditations relating to post year end periods as well as branch events and workshops that were invoiced for but had not yet taken place at the year end.

**BRITISH ASSOCIATION FOR BEHAVIOURAL AND COGNITIVE PSYCHOTHERAPIES**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 30<sup>th</sup> April 2022**

**14. DESIGNATED FUNDS**

	<b>Research fund</b>	<b>Branch funds</b>	<b>TOTAL</b>
	£	£	£
At 1 <sup>st</sup> May 2021	-	-	-
Incoming resources	69,419	141,319	<b>210,738</b>
Resources expended	-	(25,339)	<b>(25,339)</b>
Transfers between funds	(69,419)	(115,980)	<b>(185,399)</b>
<b>At 30<sup>th</sup> April 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Name of fund**

Research fund:

**Description, nature and purposes of the fund**

Established for the provision of grants to third parties to carry out research relevant to the objectives of the Association. In 2019 the Board decided to withdraw the Research Fund and resolved that this fund effectively represented free reserves and be classified as such.

Branch funds:

This represents the surplus of income over expenditure arising from branch events held. It represents free reserves and is effectively classified as such.

**15. UNRESTRICTED FUNDS**

	<b>Designated funds</b>	<b>General fund</b>	<b>TOTAL</b>
	£	£	£
Funds at 1 <sup>st</sup> May 2021	-	918,326	<b>918,326</b>
Incoming resources	210,738	2,036,990	<b>2,247,728</b>
Resources expended	(25,339)	(1,522,900)	<b>(1,548,239)</b>
Profit/(Loss) on revaluation of investment assets	-	(954)	<b>(954)</b>
Transfers between funds	(185,399)	185,399	<b>-</b>
<b>Funds at 30<sup>th</sup> April 2022</b>	<b>-</b>	<b>1,616,861</b>	<b>1,616,861</b>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Designated funds</b>	<b>General fund</b>	<b>TOTAL</b>
	£	£	£
Fixed assets	-	143,882	<b>143,882</b>
Current assets	-	2,534,475	<b>2,534,475</b>
Creditors falling due within one year	-	(1,061,496)	<b>(1,061,496)</b>
	<b>-</b>	<b>1,616,861</b>	<b>1,616,861</b>

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(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 30<sup>th</sup> April 2022**

**17. THE FUNDS OF THE CHARITY**

	2022 £
At 1 <sup>st</sup> May 2021	918,326
Surplus for the year	698,535
<b>At 30<sup>th</sup> April 2022</b>	<b><u>1,616,861</u></b>

**18. OPERATING LEASE COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022		2021	
	Land and buildings £	Other £	Land and buildings £	Other £
Expiring:				
Within one year	31,992	-	29,076	1,488
Between two and five years	-	-	-	970
	<u>31,992</u>	<u>-</u>	<u>29,076</u>	<u>2,458</u>

**19. OTHER COMMITMENTS**

As at 30<sup>th</sup> April 2022 the Association was committed to pay grant awards totalling £Nil (2021: £Nil) in respect of research activities being carried out by third parties. All such grant awards will be met from the Educational Activities fund, a designated fund established for this specific purpose.

**20. POST BALANCE SHEET EVENTS**

There have been no significant events affecting the financial statements since the balance sheet date.

**21. TRANSACTIONS WITH TRUSTEE DIRECTORS**

No trustee director or other related party was a party to any transaction with the trustee directors during the year except as disclosed in note 8 on page 29.

**22. CONTROLLING RELATED PARTY**

The trustee directors are the controlling related party by virtue of their office in the Company.

**23. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £10 to the assets of the company if so required on the winding up of the company.

At 30<sup>th</sup> April 2022 there were 16,243 (2021: 14,274) members.