

Registered number
04531247

Charity Registered number
1098690

Ladybird Pre-School Limited
Company Limited By Guarantee

Report and Unaudited Accounts

31 December 2022



Ladybird Pre-School Limited
Report and accounts
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Ladybird Pre-School Limited
Company Information

Directors

Mr Peter John Harrison (resigned on 22 February 2022)

Mr Alan Woodley

Mrs Maria Ellen Matthews

Secretary

Ms Jayne Louisa Vaisey

Accountants

Ridgefield Consulting Ltd

2 Hinksey Court

Church Way

Oxford

Oxfordshire

OX2 9SX

Bankers

TSB

PO Box 373

Leeds

LS14 9GQ

Registered office

Manor School Grounds

Lydalls Close

Didcot

Oxfordshire

OX11 7LB

Registered number

04531247

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Ladybird Pre-School Limited

Registered number: 04531247

Directors' Report

The directors present their report and accounts for the year ended 31 December 2022.

Principal activities

The company's principal activity during the year continued to be enhancing the development and education of children under statutory school age.

Directors

The following persons served as directors during the year:

Mr Peter John Harrison (resigned on 22 February 2022)

Mr Alan Woodley

Mrs Maria Ellen Matthews

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the directors on ~~13.12.22~~ **13.12.23** (date) and signed on their behalf.

A handwritten signature in dark ink, appearing to read 'A Woodley', with a long horizontal flourish extending to the right.

Mr A Woodley
Director

Ladybird Pre-School Limited Accountants' Report

Independent Examiner's report to the trustees of Ladybird Pre-School Limited

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- * to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Simon Thomas A.C.A.

Ridgefield Consulting Ltd
2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX

30 March 2023

Ladybird Pre-School Limited
Statement Of Financial Activity - Income & Expenditure Account
as at 31 December 2022

		2022		2021
	Total	Unrestricted	Restricted	
	£	£	£	£
Incoming Resources				
Fees	199,457	199,457	-	131,827
Government funding and grants	306,112	306,112	-	295,016
Fundraising and donations	11,295	11,295	-	939
Interest receivable and bank incentives	274	274	-	4,353
Total Incoming Resources	<u>517,138</u>	<u>517,138</u>	<u>-</u>	<u>432,135</u>
Resources Expended				
Expenditure on charitable activities	(488,862)	(488,862)	-	(426,497)
Total Resources Expended	<u>(488,862)</u>	<u>(488,862)</u>	<u>-</u>	<u>(426,497)</u>
Surplus for the year	<u>28,276</u>	<u>28,276</u>	<u>-</u>	<u>5,638</u>
Total Funds Brought Forward	129,397	129,397	-	123,759
Total Funds Carried Forward	<u>157,673</u>	<u>157,673</u>	<u>-</u>	<u>129,397</u>

Ladybird Pre-School Limited**Registered number:** 04531247**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	7,822	14,647
Current assets			
Debtors	4	34,732	13,472
Cash at bank and in hand		118,904	103,029
		<u>153,636</u>	<u>116,501</u>
Creditors: amounts falling due within one year	5	(9,535)	(7,501)
Net current assets		<u>144,101</u>	<u>109,000</u>
Net assets		<u>151,923</u>	<u>123,647</u>
Reserves			
Income and Expenditure Account		151,923	123,647
Retained reserves		<u>151,923</u>	<u>123,647</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Woodley

Director

Approved by the trustees on  13.4.2023 (date) and signed on their behalf.

Ladybird Pre-School Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

The Charity relies on three main sources of income which are fees from pre-school, donations and grants. Interest received is included when received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and Buildings	21 years straight line
Office Equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>40</u>	<u>39</u>

Ladybird Pre-School Limited
Notes to the Accounts
for the year ended 31 December 2022

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2022	133,075	30,321	163,396
At 31 December 2022	<u>133,075</u>	<u>30,321</u>	<u>163,396</u>
Depreciation			
At 1 January 2022	120,423	28,326	148,749
Charge for the year	6,326	499	6,825
At 31 December 2022	<u>126,749</u>	<u>28,825</u>	<u>155,574</u>
Net book value			
At 31 December 2022	<u>6,326</u>	<u>1,496</u>	<u>7,822</u>
At 31 December 2021	<u>12,652</u>	<u>1,995</u>	<u>14,647</u>

4 Debtors

	2022 £	2021 £
Trade debtors	31,000	10,142
Prepayments	<u>3,732</u>	<u>3,330</u>
	<u>34,732</u>	<u>13,472</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxes and social security costs	<u>9,535</u>	<u>7,501</u>

6 Other information

Ladybird Pre-School Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
 Manor School Grounds
 Lydalls Close
 Didcot
 Oxfordshire
 OX11 7LB

Ladybird Pre-School Limited
Notes to the Accounts
for the year ended 31 December 2022

6 Ultimate controlling party

There is no controlling party.

The company is limited by guarantee and does not have a share capital, its members agreeing to contribute £10 each to the assets of the company in the event of it being wound up.

In the event of the company being wound up, any retained surplus shall not be payable to the members but must be transferred to an institution with similar objectives to the company.

Consequently, the accumulated surplus shown above does not constitute members' funds.

Ladybird Pre-School Limited
Detailed income and expenditure account
for the year ended 31 December 2022
This schedule does not form part of the statutory accounts

		2022		2021
	Total	Unrestricted	Restricted	
	£	£	£	£
Income				
Fees	199,457	199,457	-	131,827
Government funding and grants	306,112	306,112	-	295,016
Fundraising and donations	11,295	11,295	-	939
Interest receivable and bank incentives	274	274	-	4,353
	<u>517,138</u>	<u>517,138</u>	<u>-</u>	<u>432,135</u>
Expenditure on raising funds				
Fundraising costs	-	-	-	34
Support for Charitable activities				
Wages and salaries	309,785	309,785	-	286,727
Toys, craft materials and consumables	45,085	45,085	-	13,800
Employer's national insurance	33,233	33,233	-	26,737
Staff training and welfare	5,288	5,288	-	1,934
	<u>393,391</u>	<u>393,391</u>	<u>-</u>	<u>329,198</u>
General administrative expenses:				
Telephone and fax	2,918	2,918	-	3,201
Meals	1,975	1,975	-	3,659
Bank charges	-	-	-	112
Insurance	5,197	5,197	-	4,432
Salary - administrative	41,623	41,623	-	41,274
Software	6,014	6,014	-	5,873
Repairs and maintenance	14,479	14,479	-	16,048
Depreciation	6,825	6,825	-	6,991
	<u>79,031</u>	<u>79,031</u>	<u>-</u>	<u>81,590</u>
Premises costs:				
Rent	2,345	2,345	-	800
Rates	2,477	2,477	-	2,045
Light and heat	5,390	5,390	-	6,726
	<u>10,212</u>	<u>10,212</u>	<u>-</u>	<u>9,571</u>
Legal and professional costs:				
Accountancy fees	3,600	3,600	-	3,600
Advertising and PR	1,900	1,900	-	1,272
Other legal and professional	728	728	-	1,232
	<u>6,228</u>	<u>6,228</u>	<u>-</u>	<u>6,104</u>
	<u>488,862</u>	<u>488,862</u>	<u>-</u>	<u>426,497</u>
Surplus for the year	<u>28,276</u>	<u>28,276</u>	<u>-</u>	<u>5,638</u>

