

Registered number  
04531247

Charity Registered number  
1098690

Ladybird Pre-School Limited  
Company Limited By Guarantee

Report and Unaudited Accounts

31 December 2021



Filed 4/5/22  
th

**Ladybird Pre-School Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Independent Examiner report	3
Income and expenditure account	4
Balance sheet	5
Notes to the accounts	6 - 8
Detailed income and expenditure account	9

## **Ladybird Pre-School Limited**

### **Company Information**

#### **Directors**

Mr Peter John Harrison (resigned on 22 February 2022)  
Mr Alan Woodley  
Mrs Maria Ellen Matthews

#### **Secretary**

Ms Jayne Louisa Vaisey

#### **Accountants**

Ridgefield Consulting Ltd  
2 Hinksey Court  
Church Way  
Oxford  
Oxfordshire  
OX2 9SX

#### **Bankers**

TSB  
PO Box 373  
Leeds  
LS14 9GQ

#### **Registered office**

Manor School Grounds  
Lydalls Close  
Didcot  
Oxfordshire  
OX11 7LB

#### **Registered number**

04531247

#### **Charity registered number**

1098690

**Ladybird Pre-School Limited**

**Registered number: 04531247**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2021.

**Principal activities**

The company's principal activity during the year continued to be enhancing the development and education of children under statutory school age.

**Directors**

The following persons served as directors during the year:

Mr Peter John Harrison (resigned on 22 February 2022)

Mr Alan Woodley

Mrs Maria Ellen Matthews

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the directors on 4<sup>th</sup> May 2022 (date) and signed on their behalf.

Mr A Woodley  
Director

A handwritten signature in blue ink, appearing to read 'A Woodley', with a long horizontal flourish extending to the right.

## **Ladybird Pre-School Limited Accountants' Report**

### **Independent Examiner's report to the trustees of Ladybird Pre-School Limited**

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 4 to 9.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act
- \* follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr Simon Thomas A.C.A.**

Ridgefield Consulting Ltd  
2 Hinksey Court  
Church Way  
Oxford  
Oxfordshire  
OX2 9SX

13 April 2022

**Ladybird Pre-School Limited**  
**Statement Of Financial Activity - Income & Expenditure Account**  
**as at 31 December 2021**

	<b>Total</b>	<b>2021</b>		<b>2020</b>
	<b>£</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Incoming Resources</b>				
Fees	131,827	131,827	-	49,053
Government funding	295,016	295,016	-	300,537
Fundraising and donations	939	939	-	46
Interest receivable and bank incentives	4,353	4,353	-	543
<b>Total Incoming Resources</b>	<b>432,135</b>	<b>432,135</b>	<b>-</b>	<b>350,179</b>
 <b>Resources Expended</b>				
Expenditure on charitable activities	(426,497)	(426,497)	-	(431,807)
<b>Total Resources Expended</b>	<b>(426,497)</b>	<b>(426,497)</b>	<b>-</b>	<b>(431,807)</b>
 <b>Surplus/(deficit) for the year</b>	<b>5,638</b>	<b>5,638</b>	<b>-</b>	<b>(81,628)</b>
 <b>Total Funds Brought Forward</b>	<b>123,759</b>	<b>123,759</b>	<b>-</b>	<b>205,387</b>
 <b>Total Funds Carried Forward</b>	<b>129,397</b>	<b>129,397</b>	<b>-</b>	<b>123,759</b>



**Ladybird Pre-School Limited****Registered number:**

04531247

**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	14,647	21,639
<b>Current assets</b>			
Debtors	4	13,472	2,767
Cash at bank and in hand		103,029	170,146
		<u>116,501</u>	<u>172,913</u>
<b>Creditors: amounts falling due within one year</b>	5	(7,501)	(76,543)
<b>Net current assets</b>		<u>109,000</u>	<u>96,370</u>
<b>Net assets</b>		<u>123,647</u>	<u>118,009</u>
<b>Reserves</b>			
Income and Expenditure Account		123,647	118,009
<b>Retained reserves</b>		<u>123,647</u>	<u>118,009</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr A Woodley  
Director

Approved by the trustees on 4th May 2022 (date) and signed on their behalf.

**Ladybird Pre-School Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Incoming resources***

The Charity relies on three main sources of income which are fees from pre-school, donations and grants. Interest received is included when received.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and Buildings	21 years straight line
Office Equipment	25% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>39</u>	<u>33</u>



**Ladybird Pre-School Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2021	133,075	30,321	163,396
At 31 December 2021	<u>133,075</u>	<u>30,321</u>	<u>163,396</u>
<b>Depreciation</b>			
At 1 January 2021	114,096	27,661	141,757
Charge for the year	6,327	665	6,992
At 31 December 2021	<u>120,423</u>	<u>28,326</u>	<u>148,749</u>
<b>Net book value</b>			
At 31 December 2021	<u>12,652</u>	<u>1,995</u>	<u>14,647</u>
At 31 December 2020	<u>18,979</u>	<u>2,660</u>	<u>21,639</u>

**4 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	10,142	-
Prepayments	3,330	2,767
	<u>13,472</u>	<u>2,767</u>

**5 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	-	50,000
Trade creditors	-	17,680
Other taxes and social security costs	7,501	8,863
	<u>7,501</u>	<u>76,543</u>

**6 Other information**

Ladybird Pre-School Limited is a private company limited by guarantee and incorporated in England. Its registered office is:  
 Manor School Grounds  
 Lydalls Close  
 Didcot  
 Oxfordshire  
 OX11 7LB

**Ladybird Pre-School Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**6 Ultimate controlling party**

There is no controlling party.

The company is limited by guarantee and does not have a share capital, its members agreeing to contribute £10 each to the assets of the company in the event of it being wound up.

In the event of the company being wound up, any retained surplus shall not be payable to the members but must be transferred to an institution with similar objectives to the company.

Consequently, the accumulated surplus shown above does not constitute shareholders' or members' funds.

**Ladybird Pre-School Limited**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2021**

*This schedule does not form part of the statutory accounts*

		2021		2020
	Total	Unrestricted	Restricted	
	£	£	£	£
<b>Income</b>				
Fees	131,827	131,827	-	49,053
Government funding and grants	295,016	295,016	-	300,537
Fundraising and donations	939	939	-	46
Interest receivable and bank incentives	4,353	4,353	-	543
	<u>432,135</u>	<u>432,135</u>	<u>-</u>	<u>350,179</u>
<b>Expenditure on raising funds</b>				
Fundraising costs	34	34	-	-
Support for Charitable activities				
Wages and salaries	286,727	286,727	-	276,179
Toys, craft materials and consumables	13,800	13,800	-	35,559
Employer's national insurance	26,737	26,737	-	26,338
Staff training and welfare	1,934	1,934	-	1,646
	<u>329,198</u>	<u>329,198</u>	<u>-</u>	<u>339,722</u>
General administrative expenses:				
Telephone and fax	3,201	3,201	-	2,834
Meals	3,659	3,659	-	3,226
Bank charges	112	112	-	566
Insurance	4,432	4,432	-	4,096
Salary - administrative	41,274	41,274	-	41,275
Software	5,873	5,873	-	3,461
Repairs and maintenance	16,048	16,048	-	16,789
Depreciation	6,991	6,991	-	7,213
	<u>81,590</u>	<u>81,590</u>	<u>-</u>	<u>79,460</u>
Premises costs:				
Rent	800	800	-	500
Rates	2,045	2,045	-	796
Light and heat	6,726	6,726	-	6,432
	<u>9,571</u>	<u>9,571</u>	<u>-</u>	<u>7,728</u>
Legal and professional costs:				
Accountancy fees	3,600	3,600	-	3,600
Advertising and PR	1,272	1,272	-	692
Other legal and professional	1,232	1,232	-	605
	<u>6,104</u>	<u>6,104</u>	<u>-</u>	<u>4,897</u>
	<u>426,497</u>	<u>426,497</u>	<u>-</u>	<u>431,807</u>
<b>Surplus/(deficit) for the year</b>	<u>5,638</u>	<u>5,638</u>	<u>-</u>	<u>(81,628)</u>

