



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

LINCOLNSHIRE VINTAGE VEHICLE SOCIETY LIMITED

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1098653

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

AKH

Date:

27 JULY 2024

Name:

ADRIAN KENNETH HENSON

Relevant professional
qualification(s) or body
(if any):

Address:

1 CHEDDAR CLOSE
NORTHAMPTON
NN5 6AG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GUIDENCE HAS BEEN GIVEN AS TO THE CORRECT PRESENTATION OF THE SOCIETY FINANCES IN THE YEAR-END ACCOUNTS AND THE ORIGINAL 2023 ACCOUNTS PRESENTED FOR EXAMINATION HAVE BEEN RECONSTITUTED ON THIS BASIS.

Lincolnshire Vintage Vehicle Society Limited

INCOME & EXPENDITURE

For the Year Ended 31 December 2023

INCOME

Membership Subscriptions	£ 4,734.50	
Donations	£11,116.11	Note 1
Museum Admissions	£ 9,635.15	Note 2
Museum Sales	£ 3,675.55	
Car Hire	£ 125.00	
Museum Support (Vehicle Rents)	£ 8,511.00	
Catering Sales	£ 5,572.46	
Castle Rally	£ 2,405.00	
Gift Aid	£ 2,731.24	
Grants	£10,400.80	Note 3
Investment Income	£ 4,421.20	
Sundries	£ 254.05	
FFW 830 Appeal	£19,280.00	
Total	£82,862.06	

BALANCE SHEET

EXPENDITURE

Con-Rod Magazine (Printing & Postage)	£ 2,263.00	
Premises – Maintenance & Repairs	£16,234.82	Note 4
Premises – Utilities	£ 6,021.68	Note 5
Museum Stock Purchases	£ 1,891.74	
Museum Attendant Fees	£ 2,241.30	
Vehicles	£ 7,742.85	
Catering Expenses	£ 1,498.58	
Castle Rally	£ 1,068.04	
Insurance	£ 6,468.42	
Publicity	£ 432.00	
Postage & Stationary	£ 499.43	
General & Administration Expenses	£ 540.00	
FFW830 Appeal	£19,560.00	
Depreciation	£ 185.00	
Total	£66,646.86	

NET SURPLUS

£16,215.20

NOTES TO THE INCOME & EXPENDITURE ACCOUNTS

- Note 1 Included within the Donations total are the donations received on the three Museum Open Days as follows; 02.04.23 £568.59; 02.07.23 £396.32 & 22.10.23 £575.63. In addition to the FFW 830 appeal, the Society has also been very fortunate to receive a number of other substantial donations from members during the year.
- Note 2 Included within the Museum Admissions total are the Museum Takings of £510.00 at the Car Running Day 28.08.23.
- Note 3 Two grants were received during the year, one for £1,000 from the National Transport Trust towards the restoration of RC 2721 (the SOS bus), and the other from the Derbyshire Environmental Trust for £9,400.80 to fund a replacement side perimeter fence.
- Note 4 Includes £10,515.48 spent on the replacement side perimeter fence and £2,394.00 on a new pit pump for yard drainage.
- Note 5 Comprises Electricity £5,259.89; Phone / Broadband £413.79 & Water £348.00.

BALANCE SHEET

As At 31 December 2023

Fixed Assets		
Land & Buildings	£ 875,000.00	
Plant & Machinery	£ 1,664.00	
Motor Vehicles	£ 357,700.00	
Total Tangible Assets	£1,234,364.00	Note 2
Current Assets		
Stock	£ 1,887.00	Note 3
Cash in Hand	£ 398.18	
Bank Current Accounts	£ 68,489.68	Note 4
Funds under Investment	£ 298,469.40	Note 5
Total Current Assets	£ 369,244.26	
Current Liabilities		
Creditors	£ 295.50	
Net Current Assets	£ 368,948.76	
Net Assets	£1,603,312.76	



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1 CHEDDAR CLOSE

NORTHAMPTON

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2023 was yet another good year for the Society . Nine events were promoted and organised which included the bus and car running days at the museum together with the clairvoyance evening , and the Classic car rally at Lincoln Castle . All these provided some good income for the society over the year and I would like to thank all those involved with the organising of these events , and those who helped on the day of course . Feedback from visitors was especially heartening with many saying ' well done to all ' adding we will be back next time .

The museum was open to visitors every Sunday , as well as Tues and Thursdays and these days were supported well too . A special note of thanks here must go to Pam who diligently undertakes a huge amount of housekeeping regularly each week , the appearance of the museum and the exhibits are often acknowledged well by our visitors , and rightly so .

An opportunity given to the society to purchase a restored Bristol L type bus once owned by the Lincolnshire Road Car , and via donations from members and other enthusiastic friends the asking price was secured very quickly and the bus came to the museum in 2024 .

Thanks must also go to the members who spent a considerable amount of time looking after the vehicle collection , the premises and surrounding areas , and the somewhat daunting administration sometimes . And to those who contribute financially to the society on a regular basis. Thank you all .

As you know members receive a quality magazine four times during the year thanks to Steve and Paul , which keep us abreast of restoration work at the museum as well as including a mix of motoring articles .

Peter very enthusiastically looks after the publicity side of things ably assisted by a small band of members , Sue has provided great secretarial skills in addition to being a backbone on the renewal of the museum accreditation scheme , and last but no means least, Mike who deals with many matters particularly the financial issues each week which can be considerable

Finally I would like to acknowledge the ongoing support from North Kesteven District Council who over the years continue to give support to the society.

Achievements & Performance

Thanks to the efforts of Lee & Mike, we received 2 very useful grants. One from the Transport Trust towards the restoration of the 1935 Trent SOS bus, the second from the Derbyshire Environmental Trust for the replacement of the boundary fence.