



Registered number

4616639

Lincolnshire Vintage Vehicle Society Ltd

Report and Accounts 31 December 2021

Lincolnshire Vintage Vehicle Society Ltd

Registered number 4616639

Directors' Report

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report and accounts for the year ended 31 December 2021.

Principal activities

The company is limited by guarantee and is governed by its Memorandum and Articles of Association and its principal activity during the year continued to be the operation of an Accredited Road Transport Museum and the operation of its vehicles as an educational service to the public.

Directors

The following persons served as Directors during the year:

Paul Bratley

Peter Cairns

Pamela Anne Francis

Susan Kathleen Howe

Michael David Gallagher

Steven Philip Milner

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

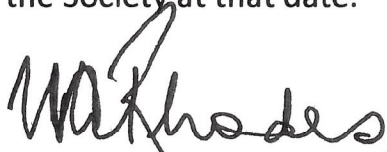
This report was approved by the Board on 30 July 2022 and signed on its behalf.

A handwritten signature in dark ink, appearing to be 'S P Milner', written over a horizontal line.

S P Milner
Chairman

Independent Examiner's Report

I have examined the books, records and vouchers of the Lincolnshire Vintage Vehicle Society Ltd for the year ended 31 December 2020 and from the information and explanations given to me certify that these accounts are in accordance therewith and represent a true and fair view of the state of affairs of the Society at that date.

A handwritten signature in black ink, appearing to read 'Nigel Rhodes', written over a horizontal line.

Nigel Rhodes ACIB, Independent Examiner

7 August 2022

Lincolnshire Vintage Vehicle Society Ltd
Income and Expenditure
Year End 31 December 2021

INCOME	2021	2020
	£	£
Subscriptions	5,119.00	4,493.00
Donations	5,946.46	2,003.79
Museum Support	7,485.38	8,568.70
Museum Admission	2,503.47	364.00
Vehicle Hire	1,100.00	350.00
Events Income over expenditure	0.00	0.00
Asset realisation	0.00	735.40
Sundry Income	0.00	0.00
Catering income over expenditure	393.55	377.53
Bank Interest	1,476.66	2,534.66
Gift Aid	0.00	5,041.48
Covid 19 Grant	44,749.71	6,000.00
Bond Maturity	100.00	
	68,874.23	30,468.56
EXPENSES		
Con-Rod	1,957.00	2,357.00
Publicity	0.00	255.00
Premises, services, repairs	7,898.41	4,322.37
Admission card costs	73.26	0.54
Vehicle Repairs & Maintenance	610.53	9,311.37
Contract fees paid to attendants	945.00	0.00
Legal expenses	0.00	35.00
Depreciation	228.00	254.00
General and administrative expenses	4,857.38	1,256.81
Direct purchases by catering account	3,136.43	200.27
Insurance	7,143.27	7,424.20
	26,849.28	25,416.56
Income less expenditure	42,024.95	5,052.00

Lincolnshire Vintage Vehicle Society Ltd
Balance Sheet
Year End 31 December 2021

		2021	2020
		£	£
FIXED ASSETS			
Tangible Assets	2	1,234,754	1,234,982
CURRENT ASSETS			
Stocks		1,887	1,887
Cash at bank	3	341,474	299,222
		<u>343,361</u>	<u>301,109</u>
creditors		-350	-350
Net current assets		343,011	300,759
NET ASSETS		<u><u>1,577,765</u></u>	<u><u>1,535,741</u></u>

Notes

1. Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery: 10% reducing balance.

The directors consider that the value of land and buildings and the motor vehicle collection are likely to appreciate and it is therefore inappropriate to depreciate them.

Stocks

Stock is valued at the lower cost and net realisable value.

2. Tangible Fixed Assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Valuation as at 31 December 2020	875,000	2,282	357,700	1,234,982
Depreciation charge for the year		-228		-228
Valuation as at 31 December 2020	875,000	2,054	357,700	1,234,754

3. Cash at Bank

Natwest Acct 1	670.13
Natwest Acct 2	20,093.68
Barclays	41,145.01
Virgin	35,543.89
Nationwide Instant	3.95
Nationwide 95 days	85,556.90
Shawbrook	56,348.42
CCLA	4.04
Cambridge	85,807.50
Catering	16,301.34
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	341,474.86