



Registered Number 4616639

Lincolnshire Vintage Vehicle Society Ltd

Reports & Accounts

31 December 2020

Lincolnshire Vintage Vehicle Society Ltd  
Registered Number 4616639  
Directors Report

The trustees who are also directors of the charity for the  
the  
Purposes of the Companies Act 2006, present their  
report  
and accounts for the year ending 31 December 2020

Principal Activities

The company is limited by guarantee and is  
governed by its  
Memorandum and articles of association and its  
principal  
Activity during the year continued to be the  
operation of an  
Accredited road transport museum and the operation  
of its  
Vehicles as an educational service to the public.

Directors

The following persons served as directors during the  
year

Paul Bratley  
Alexander Johnson Bruce  
Peter Cairns  
Pamela Anne Francis  
Susan Kathleen Howe  
Michael David Gallagher  
Steven Philip Milner

Small Company Provisions

This report has been prepared in accordance with  
the provisions  
In part 15 of the companies act 2006 applicable to  
companies  
Subject to the small companies regime

The report was approved by the board on 21<sup>st</sup>  
October 2021 and  
Signed on its behalf

SP Milner  
Chairman

## Independent Examiners Report

I have examined the books, records and vouchers of  
the  
Lincolnshire Vintage Vehicle Society Limited for the  
year  
Ending 31<sup>st</sup> December 2020 and from the  
information and  
Explanations given to me certify that these accounts  
are  
In accordance with and represent a true and fair  
view of  
The state of affairs of the society at that date.

Nigel Rhodes ACIB, Independent Examiner  
7 October 2021

The Company  
2006, present  
report and ac  
for the year 3  
December 20

Principal Activities  
LINCOLNSHIRE VINTAGE VEHICLE SOCIETY LTD

Reports & Accounts

31<sup>st</sup> December 2020

**Lincolnshire Vintage Vehicle Society Ltd**  
**Income and Expenditure**  
**Year End 31 December 2020**

<b>INCOME</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Subscriptions	4,493.00	5,304.00
Donations	2,003.79	3,955.00
Museum Support	8,568.70	8,641.00
Museum Admission	364.00	6,161.00
Vehicle Repairs & Maintenance		5,174.00
Vehicle Hire	350.00	744.00
Events Income over expenditure		13,332.00
Asset realisation	735.40	2,549.00
Sundry Income		1,916.00
Catering income over expenditure	377.53	4,642.00
Bank Interest	2,534.66	3,281.00
Gift Aid	5,041.48	3,585.00
Covid 19 Grant	6,000.00	
	###	###
 <b>EXPENSES</b>		
Con-Rod	2,357.00	1,646.00
Publicity	255.00	342.00
Premises, services, repairs	4,322.37	3,962.00
Admission card costs	0.54	247.00
Vehicle Repairs & Maintenance	9,311.37	5,761.00
Contract fees paid to attendants		5,073.00
Legal expenses	35.00	98.00
Depreciation	254.00	282.00
General and administrative expenses	1,256.81	7,676.00
Direct purchases by catering account	200.27	553.00
Insurance	7,424.20	7,250.00
	###	###
 <b>Income less expenditure</b>	 <b>5,052.00</b>	 <b>###</b>

**Lincolnshire Vintage Vehicle Society Ltd**  
**Balance Sheet**  
**Year End 31 December 2020**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,234,982	1,235,236
<b>CURRENT ASSETS</b>			
<b>Stocks</b>		1,887	1,887
<b>Cash at bank and in hand</b>	3	299,222	293,916
		<u>301,109</u>	<u>295,803</u>
<b>creditors</b>		-350	-350
Net current assets		300,759	295,453
<b>NET ASSETS</b>		<u><u><b>1,535,741</b></u></u>	<u><u><b>1,530,689</b></u></u>

## Notes

### 1. Accounting Policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the asset over their estimated useful lives.

Plant and machinery: 10% reducing balance.

The directors consider that the value of land and buildings and the motor vehicle collection are likely to appreciate and it is therefore inappropriate to depreciate the

#### Stocks

Stock is valued at the lower cost and net realisable value.

### 2. Tangible Fixed Assets

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Valuation as at 31 December 2019	875,000	2,536	357,700
Depreciation charge for the year		-254	
<b>Valuation as at 31 December 2020</b>	<b>875,000</b>	<b>2,282</b>	<b>357,700</b>

### 3. Cash at Bank

Natwest Acct 1	453.63
Natwest Acct 2	2,946.41
Barclays	11,547.78
Virgin	35,418.81
Nationwide Instant	3.95
Nationwide 95 days	85,215.41
Shawbrook	56,149.66
CCLA	4.04
Cambridge	88,438.75
Catering	19,044.22
	<b>299,222.66</b>

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m.

**Total**

**£**

1,235,236  
-254

**1,234,982**





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