

# THE INDEPENDENT BIBLE BAPTIST CHURCH OF BURY

England & Wales · Charity number 1098646

## Details

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Other names	BIBLE BAPTIST CHURCH
Status	Registered
Legal form	Other
Registered	2003-07-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Bible Baptist Church 59 Wood Street Bury BL8 2QU
Phone	07796004618
Email	<a href="mailto:bbchurchbury@gmail.com">bbchurchbury@gmail.com</a>
Website	<a href="http://www.biblebaptistchurch.co.uk">www.biblebaptistchurch.co.uk</a>

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN FAITH BY TEACHING, PREACHING AND PROPAGATING THE DOCTRINES, PRINCIPLES AND BELIEFS AND TEACHING OF GOD AND OUR LORD JESUS CHRIST IN ACCORDANCE WITH THE BIBLE, WHICH IS THE WORD OF GOD.

**Activities:** Holding Sunday worship services Preaching and teaching from the bible Holding youth meetings on Fridays Teaching Sunday school for children Reaching out into the community.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED BUT IN PRACTICE BURY
- Bury
- Lancashire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,737	£60,174	-	-
2024-03-31	£50,411	£43,962	-	-
2023-03-31	£53,107	£40,377	-	-
2022-03-31	£49,780	£43,720	-	-
2021-03-31	£47,871	£37,051	-	-

## Trustees

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Name	Role	Appointed
<b>SIMON JAMES WATTS</b>	Chair	
JONATHAN WILLIAM NUTTALL		
ROBERT NEIL CAPPELLI		

**THE INDEPENDENT BIBLE BAPTIST CHURCH OF BURY**

England & Wales - Charity number 1098646

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# Accounts

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**Charity number 1098646**

**The Independent Bible Baptist Church of Bury**

**Accounts**

**for the year ended 31 March 2025**

# The Independent Bible Baptist Church of Bury

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# **The Independent Bible Baptist Church of Bury**

## **Trustees Report**

The Trustees present their report and accounts for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities'.

### **Structure, governance and management.**

The Charity was registered under the Charities Act on 18 July 2003 and given the number 1098646. The Charity's governing document is the constitution adopted 29 June 2013 as amended 19 October 2003

The Trustees of the Church are the pastor and deacons appointed by the Church members at an Annual General Meeting. Their appointment is for life unless they voluntarily withdraw or are removed from the office by the Church.

The pastor and the deacons meet on a formal basis throughout the year as they deem necessary to fulfil their obligations as trustees and to ensure the smooth running of the Church and the Charity.

### **Objectives and activities**

The Charity aims to advance the Christian faith by teaching, preaching and propagating the doctrines, principles and beliefs and teaching of God and our Lord Jesus Christ in accordance with the bible.

### **Achievements and performance**

Bury Bible Baptist Church has remained faithful to its Articles of Faith. Church services are held every Sunday morning with a Sunday School being available.

Thursday evening prayer meeting and bible study continues and throughout the year various special service and activities are held.

Overseas missionaries have continued to be supported both financially and with prayer.

### **Trustees**

The Trustees who served during the year were:

Deacon Robert Cappelli  
Deacon Jonathan Nuttall  
Pastor Simon Watts

### **Financial review**

The charity holds cash at bank of £73,494 all of which are unrestricted funds.

### **Exemption**

The Charity is exempt from the audit requirements under The Charities Act.

**Robert Cappelli**  
Trustee

**The Independent Bible Baptist Church of Bury**

**Independent report to the Trustees of the  
The Independent Bible Baptist Church of Bury**

We report on the accounts of the Trust for the year ended 31 March 2025 which are set out on pages 3 to 4.

**Respective responsibilities to trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under the Charities Act and that an independent examination is needed.

It is our responsibility to:

- . examine the accounts under the Charities Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under the Charities Act; and
- . to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent statement**

In connection with our examination, no matter has come to our attention:

1) which gives us reasonable cause to believe that in any material respect the requirements:

- . to keep accounting records in accordance with the Charities Act; and
- . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Rtax**

**32 Brentford Avenue  
Bolton  
BL1 6EW**

The Independent Bible Baptist Church of Bury

Balance sheet  
as at 31 March 2025

	2025		2024	
	£	£	£	£
<b>Current assets</b>				
Bank deposits	73,494		86,132	
Debtors	2,893		1,692	
<b>Net current assets</b>		<u>76,387</u>		<u>87,824</u>
<b>Total assets less current liabilities</b>		<u>76,387</u>		<u>87,824</u>
<b>Financed by:</b>				
<b>Accumulated fund</b>				
Brought forward		87,824		81,375
Surplus/(Deficit) for the year		<u>(11,437)</u>		<u>6,449</u>
		<u>76,387</u>		<u>87,824</u>

Robert Cappelli  
Trustee

Jonathan Nuttall  
Trustee

Simon Watts  
Trustee

Date:

**The Independent Bible Baptist Church of Bury**

**Income and expenditure account  
for the year ended 31 March 2025**

	<b>2025</b>		<b>2024</b>	
	£	£	£	£
<b>Voluntary Income</b>				
Offerings		46,880		43,766
Love offerings		495		
Gift aid repayments				6,300
Misc income		932		
		<u>48,307</u>		<u>50,066</u>
 <b>Investment Income</b>				
Bank interest		430		345
		<u>48,737</u>		<u>50,411</u>
 <b>Deduct: Resources Expended</b>				
Salaries and administration costs	34,804		32,604	
Premises costs	20,691		6,714	
Love offerings	191		135	
Ministries	171		157	
Annual payments and subscriptions	526		442	
Transfer to missionaries	3,285		3,120	
Subsistence	406		570	
Guest speakers	100		220	
		<u>60,174</u>		<u>43,962</u>
 <b>Net income/(loss)</b>		<u><u>(11,437)</u></u>		<u><u>6,449</u></u>

**THE INDEPENDENT BIBLE BAPTIST CHURCH OF BURY**

England & Wales - Charity number 1098646

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# Accounts

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**Charity number 1098646**

**The Independent Bible Baptist Church of Bury**

**Accounts**

**for the year ended 31 March 2024**

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#### **Structure, governance and management.**

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The pastor and the deacons meet on a formal basis throughout the year as they deem necessary to fulfil their obligations as trustees and to ensure the smooth running of the Church and the Charity.

#### **Objectives and activities**

The Charity aims to advance the Christian faith by teaching, preaching and propagating the doctrines, principles and beliefs and teaching of God and our Lord Jesus Christ in accordance with the bible.

#### **Achievements and performance**

Bury Bible Baptist Church has remained faithful to its Articles of Faith. Church services are held every Sunday morning with a Sunday School being available.

Thursday evening prayer meeting and bible study continues and throughout the year various special service and activities are held.

Overseas missionaries have continued to be supported both financially and with prayer.

#### **Trustees**

The Trustees who served during the year were:

Deacon Robert Cappelli  
Deacon Jonathan Nuttall  
Pastor Simon Watts

#### **Financial review**

The charity holds cash at bank of £86,132 all of which are unrestricted funds.

#### **Exemption**

The Charity is exempt from the audit requirements under The Charities Act.

**Robert Cappelli**  
Trustee

## **The Independent Bible Baptist Church of Bury**

### **Independent report to the Trustees of the The Independent Bible Baptist Church of Bury**

We report on the accounts of the Trust for the year ended 31 March 2024 which are set out on pages 3 to 4.

#### **Respective responsibilities to trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under the Charities Act and that an independent examination is needed.

It is our responsibility to:

- . examine the accounts under the Charities Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under the Charities Act; and
- . to state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent statement**

In connection with our examination, no matter has come to our attention:

1) which gives us reasonable cause to believe that in any material respect the requirements:

- . to keep accounting records in accordance with the Charities Act; and
- . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Rtax**

**32 Brentford Avenue  
Bolton  
BL1 6EW**

**The Independent Bible Baptist Church of Bury**

**Balance sheet  
as at 31 March 2024**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>				
Bank deposits	86,132			
Debtors	1,692		<u>81,375</u>	
<b>Net current assets</b>		<u>87,824</u>		<u>81,375</u>
<b>Total assets less current liabilities</b>		<u>87,824</u>		<u>81,375</u>
<b>Financed by:</b>				
<b>Accumulated fund</b>				
Brought forward		81,375		68,645
<b>Surplus/(Deficit) for the year</b>		<u>6,449</u>		<u>12,730</u>
		<u>87,824</u>		<u>81,375</u>

**Robert Cappelli**  
Trustee

**Jonathan Nuttall**  
Trustee

**Simon Watts**  
Trustee

Date:

The Independent Bible Baptist Church of Bury

Income and expenditure account  
for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
<b>Voluntary Income</b>				
Offerings		43,766		39,316
Love offerings				30
Gift aid repayments		6,300		11,893
Misc income				1,805
		<u>50,066</u>		<u>53,044</u>
<b>Investment Income</b>				
Bank interest		345		63
		<u>50,411</u>		<u>53,107</u>
<b>Deduct: Resources Expended</b>				
Salaries and administration costs	32,604		30,501	
Premises costs	6,714		5,697	
Love offerings	135		590	
Ministries	157		125	
Annual payments and subscriptions	442		429	
Transfer to missionaries	3,120		2,430	
Subsistence	570		455	
Guest speakers	220		150	
		<u>43,962</u>		<u>40,377</u>
<b>Net income/(loss)</b>		<u><u>6,449</u></u>		<u><u>12,730</u></u>

**THE INDEPENDENT BIBLE BAPTIST CHURCH OF BURY**

England & Wales - Charity number 1098646

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# Accounts

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**Charity number 1098646**

**The Independent Bible Baptist Church of Bury**

**Accounts**

**for the year ended 31 March 2023**

# The Independent Bible Baptist Church of Bury

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### **Trustees Report**

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#### **Structure, governance and management.**

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#### **Achievements and performance**

Bury Bible Baptist Church has remained faithful to its Articles of Faith. Church services are held every Sunday morning with a Sunday School being available.

Thursday evening prayer meeting and bible study continues and throughout the year various special service and activities are held.

Overseas missionaries have continued to be supported both financially and with prayer.

#### **Trustees**

The Trustees who served during the year were:

Deacon Robert Cappelli  
Deacon Jonathan Nuttall  
Pastor Simon Watts

#### **Financial review**

The charity holds cash at bank of £81,375 all of which are unrestricted funds.

#### **Exemption**

The Charity is exempt from the audit requirements under Section 42(2) The Charities Act 1993.

**Robert Cappelli**  
Trustee

## **The Independent Bible Baptist Church of Bury**

### **Independent report to the Trustees of the The Independent Bible Baptist Church of Bury**

We report on the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 3 to 4.

#### **Respective responsibilities to trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to:

- . examine the accounts under section 43 of the 1993 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- . to state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent statement**

In connection with our examination, no matter has come to our attention:

1) which gives us reasonable cause to believe that in any material respect the requirements:

- . to keep accounting records in accordance with section 41 of the 1993 Act; and
- . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Rtax**

**86 Harpers Lane  
Bolton  
BL1 6HU**

**The Independent Bible Baptist Church of Bury**

**Balance sheet  
as at 31 March 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>				
Bank deposits	<u>81,375</u>		<u>68,645</u>	
<b>Net current assets</b>		<u>81,375</u>		<u>68,645</u>
<b>Total assets less current liabilities</b>		<u>81,375</u>		<u>68,645</u>
<b>Financed by:</b>				
<b>Accumulated fund</b>				
Brought forward		68,645		62,585
<b>Surplus/(Deficit) for the year</b>		<u>12,730</u>		<u>6,060</u>
		<u>81,375</u>		<u>68,645</u>

**Robert Cappelli**  
Trustee

**Jonathan Nuttall**  
Trustee

**Simon Watts**  
Trustee

**Date:**

**The Independent Bible Baptist Church of Bury**

**Income and expenditure account  
for the year ended 31 March 2023**

		<b>2023</b>		<b>2022</b>
	£	£	£	£
<b>Voluntary Income</b>				
Offerings		39,316		44,932
Love offerings		30		3,245
Gift aid repayments		11,893		
Misc income		1,805		1,600
		<u>53,044</u>		<u>49,777</u>
<b>Investment Income</b>				
Bank interest		63		3
		<u>53,107</u>		<u>49,780</u>
<b>Deduct: Resources Expended</b>				
Salaries and administration costs	30,501		28,000	
Premises costs	5,697		12,734	
Love offerings	590		355	
Ministries	125		125	
Annual payments and subscriptions	429		396	
Transfer to missionaries	2,430		1,600	
Bible College student			350	
Subsistence	455		160	
Guest speakers	150			
		<u>40,377</u>		<u>43,720</u>
<b>Net income/(loss)</b>		<u><u>12,730</u></u>		<u><u>6,060</u></u>

**THE INDEPENDENT BIBLE BAPTIST CHURCH OF BURY**

England & Wales - Charity number 1098646

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# Accounts

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**Charity number 1098646**

**The Independent Bible Baptist Church of Bury**

**Accounts**

**for the year ended 31 March 2022**

## The Independent Bible Baptist Church of Bury

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### **Trustees Report**

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#### **Structure, governance and management.**

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#### **Objectives and activities**

The Charity aims to advance the Christian faith by teaching, preaching and propagating the doctrines, principles and beliefs and teaching of God and our Lord Jesus Christ in accordance with the bible.

#### **Achievements and performance**

Bury Bible Baptist Church has remained faithful to its Articles of Faith. Church services are held every Sunday morning with a Sunday School being available.

Thursday evening prayer meeting and bible study continues and throughout the year various special service and activities are held.

Overseas missionaries have continued to be supported both financially and with prayer.

#### **Trustees**

The Trustees who served during the year were:

Deacon Robert Cappelli  
Deacon Jonathan Nuttall  
Pastor Simon Watts

#### **Financial review**

The charity holds cash at bank of £68,645 all of which are unrestricted funds.

#### **Exemption**

The Charity is exempt from the audit requirements under Section 42(2) The Charities Act 1993.

**Robert Cappelli**  
Trustee

## **The Independent Bible Baptist Church of Bury**

### **Independent report to the Trustees of the The Independent Bible Baptist Church of Bury**

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#### **Respective responsibilities to trustees and examiner**

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- . to state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Rtax**

**86 Harpers Lane  
Bolton  
BL1 6HU**

The Independent Bible Baptist Church of Bury

Balance sheet  
as at 31 March 2022

	2022		2021	
	£	£	£	£
<b>Current assets</b>				
Bank deposits	<u>68,645</u>		<u>62,585</u>	
<b>Net current assets</b>		<u>68,645</u>		<u>62,585</u>
<b>Total assets less current liabilities</b>		<u><u>68,645</u></u>		<u><u>62,585</u></u>
<b>Financed by:</b>				
<b>Accumulated fund</b>				
Brought forward		62,585		51,765
<b>Surplus/(Deficit) for the year</b>		<u>6,060</u>		<u>10,820</u>
		<u><u>68,645</u></u>		<u><u>62,585</u></u>

Robert Cappelli  
Trustee

Jonathan Nuttall  
Trustee

Simon Watts  
Trustee

Date:

The Independent Bible Baptist Church of Bury

Income and expenditure account  
for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
<b>Voluntary Income</b>				
Offerings		44,932		39,137
Love offerings		3,245		1,000
Gift aid repayments				5,487
Misc income		1,600		2,234
		<u>49,777</u>		<u>47,858</u>
<b>Investment Income</b>				
Bank interest		3		13
		<u>49,780</u>		<u>47,871</u>
<b>Deduct: Resources Expended</b>				
Salaries and administration costs	28,000		27,600	
Premises costs	12,734		6,506	
Love offerings	355		410	
Ministries	125		49	
Annual payments and subscriptions	396		364	
Transfer to missionaries	1,600		1,620	
Bible College student	350		250	
Subsistence	160		252	
		<u>43,720</u>		<u>37,051</u>
<b>Net income/(loss)</b>		<u><u>6,060</u></u>		<u><u>10,820</u></u>

**THE INDEPENDENT BIBLE BAPTIST CHURCH OF BURY**

England & Wales - Charity number 1098646

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# Accounts

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**Charity number 1098646**

**The Independent Bible Baptist Church of Bury**

**Accounts**

**for the year ended 31 March 2021**

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The Charity aims to advance the Christian faith by teaching, preaching and propagating the doctrines, principles and beliefs and teaching of God and our Lord Jesus Christ in accordance with the bible.

#### **Achievements and performance**

Bury Bible Baptist Church has remained faithful to its Articles of Faith. Church services are held every Sunday, both morning and night, with a Sunday School being available during each morning service. However, coronavirus restrictions have affected regular services during the year.

Thursday evening prayer meeting and bible study continues and throughout the year various special service and activities are held, again following the coronavirus restrictions.

Overseas missionaries have continued to be supported both financially and with prayer.

#### **Trustees**

The Trustees who served during the year were:

Deacon Robert Cappelli  
Deacon Jonathan Nuttall  
Pastor Simon Watts

#### **Financial review**

The charity holds cash at bank of £62,585 all of which are unrestricted funds.

#### **Exemption**

The Charity is exempt from the audit requirements under Section 42(2) The Charities Act 1993.

**Robert Cappelli**  
Trustee

**The Independent Bible Baptist Church of Bury**

**Independent report to the Trustees of the  
The Independent Bible Baptist Church of Bury**

We report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 3 to 4.

**Respective responsibilities to trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to:

- . examine the accounts under section 43 of the 1993 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- . to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent statement**

In connection with our examination, no matter has come to our attention:

1) which gives us reasonable cause to believe that in any material respect the requirements:

- . to keep accounting records in accordance with section 41 of the 1993 Act; and
- . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Rtax**

**86 Harpers Lane  
Bolton  
BL1 6HU**

**The Independent Bible Baptist Church of Bury**

**Balance sheet  
as at 31 March 2021**

	2021		2020	
	£	£	£	£
<b>Current assets</b>				
Bank deposits	<u>62,585</u>		<u>51,765</u>	
<b>Net current assets</b>		<u>62,585</u>		<u>51,765</u>
<b>Total assets less current liabilities</b>		<u>62,585</u>		<u>51,765</u>
<b>Financed by:</b>				
<b>Accumulated fund</b>				
Brought forward		51,765		47,376
Surplus/(Deficit) for the year		<u>10,820</u>		<u>4,389</u>
		<u>62,585</u>		<u>51,765</u>

**Robert Cappelli**  
Trustee

**Jonathan Nuttall**  
Trustee

**Simon Watts**  
Trustee

Date:

**The Independent Bible Baptist Church of Bury**

**Income and expenditure account  
for the year ended 31 March 2021**

	2021	2020
£	£	£
<b>Voluntary Income</b>		
Offerings	39,137	35,254
Love offerings	1,000	509
Gift aid repayments	5,487	5,172
Misc income	2,234	—
	<u>47,858</u>	<u>40,935</u>
<b>Investment Income</b>		
Bank interest	13	52
	<u>47,871</u>	<u>40,987</u>
<b>Deduct: Resources Expended</b>		
Salaries and administration costs	27,600	26,533
Premises costs	6,506	6,196
Love offerings	410	205
Ministries	49	261
Guest speakers	—	279
Annual payments and subscriptions	364	494
Transfer to missionaries	1,620	1,920
Bible College student	250	250
Subsistence	252	370
Sundry expenses	—	90
	<u>37,051</u>	<u>36,598</u>
<b>Net income/(loss)</b>	<u><u>10,820</u></u>	<u><u>4,389</u></u>