

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
BRIGHTON YOUTH CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTON YOUTH CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 22
Detailed Statement of Financial Activities	23 to 24

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Brighton Youth Centre are to help and educate children and young people, to enable them to develop their physical, mental and spiritual capacities within a strictly interdenominational and apolitical framework so that they may grow to full maturity as individuals and members of society, providing wherever possible equality of opportunity regardless of sex, race, mental, physical or sensory ability or sexual orientation.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs, specifically on the "Objectives and Aims" and "Achievements and Performance" for the year, relate in detail to the benefit that the Charity provides to the public.

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Background

Brighton Youth Centre [BYC] is a registered charity, dedicated to offering year-round activities, support and a safe social space for young people from Brighton & Hove, and the surrounding areas of East and West Sussex.

BYC, originally the Brighton Boys' Club, was founded in 1917, and has a rich history within the city, finding its home on John Street and Manchester Street, before standing on Edward Street for almost 80 years. In the last century, an estimated 30,000 young people have benefited from the support, activities and services provided by Brighton Youth Centre. Currently, more than 1,000 young people use the BYC facilities every year.

Introduction

These accounts cover the financial year that was deeply affected by Covid. The impact on delivery was significant but the financial impact has been mitigated for this period. The impact of the virus effected all our lives no matter how old or young we might be. For Young People the disruption to their education has been unprecedented, this is not just about narrow curriculum leaning and exams this is about the disruption of social networks, friendships and informal mechanisms of support. Young People whilst often not directly affected by the virus had concerns over vulnerable family members and friends.

Youth work is part of this education process: "Informal Education in Young Peoples' leisure time" is a definition of Youth Work that I often use. It is about voluntary participation, association and is open to all young people. It is a definition that has come under increasing pressure from government policy shifts towards "targeted, problem oriented, case driven approaches" and the ongoing reduction in resources available for public services including Youth Work that is particularly apparent at a local level.

At Brighton Youth Centre the support and development of social networks and friendships for Young People is at the core of our work. We provide the spaces for Young People to meet and take part in activities of their choosing. The impact of Covid has been profound we have had to close the Centre for long periods and when we opened, we had to limit the numbers of Young People and the mixing of groups.

Social Distancing feels like the opposite of the youth work we practice. Usually we bring together young people from across the City and get different groups to mix by encouraging them to move round the different activities and spaces in the building.

Our key response has been move to more online contact. Pre lock down we had regular contact with Young People predominantly on Instagram with over 3,000 followers for BYC, our Skate project and B.fest our Youth Arts Festival. At the start of lockdown we shared videos with young people recording the impact of lockdown these were known as The Corona Diaries and were posted daily on Instagram where group chats also took place. Zoom sessions replaced Youth Club nights and included music, quizzes, cooking and discussions. We even ran some zoom gigs with young people performing from their bedrooms.

At the time of writing the centre is open again we are still using zoom occasionally for meetings and where we have links with youth groups and young people who cannot get to the youth centre.

Outside periods of lockdown Brighton Youth centre continued to be a busy, vibrant youth work project. We attract young people from across the city. We managed to provide a wide range of services through partnership work with multiple organisations ranging from individual artists to regional arts organisations. We also have close links with youth projects across the city working with them to develop opportunities for young people and providing mutual support for staff.

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

Brighton and Hove is lucky to have the range of voluntary sector Youth project that provide a range of services. Brighton Youth Centre provides citywide reach and a space for multiple organisations to provide services in a central young people friendly environment. There are a range of local community based services provide relationships in key areas of the City. Alongside this the equality's groups and advice services reached the need of young people who have specific needs and might require particular expertise, advice and environments to flourish.

We continue to look at how we can develop our work further and we have tabled a proposition to Brighton Hove City Council to match fund Onside (a national charity) in rebuilding Brighton youth centre and providing significant additional revenue for youth work. The lessons from Covid have shown that there will be a continued need for activities in a social environment as this forms a key part of young people's development. Investment in this project would lead to a massive increase in the participation of young people in youth work activity as well as providing significant new facilities that could be used by young people and projects from across the City. We are pleased to have significant support from young people and the wider community and many projects including organisations who already operate with us in our space and organisations that would like to move in and deliver from a new building development, as well as community based and projects that would remain in their own settings but would like to work strategically.

Below is an outline of the proposal:

- Rebuild the BYC

We want to rebuild BYC into the best Youth Facility for all Young People across Brighton and Hove.

But we need your help to do it.

COVID-19 threw some challenges our way. But we are ready to come back stronger than ever. We aim to do this through new and improved plans to rebuild BYC, which will generate over £5,000,000 of new investment into Brighton.

This will bring to the community a new Youth Centre that can act as a Central Hub for young people, create new jobs, and most importantly, new services for young people. 7 days a week. 365 days a year.

- What is Brighton Youth Centre (BYC)?

BYC is a charity that runs a large youth centre based in the prime central location of Edward Street, Brighton.

The centre dates back to 1917 where it was originally a Boy's Club, but today, BYC is a bustling hub for young people from all across Brighton.

At BYC we work with over 2,000 young people every year. We offer a wide range of activities, projects, and youth clubs alongside partnering with over 20 organisations.?

Our work includes running Brighton's only indoor skatepark, Brighton's Youth Arts Festival - B.fest, regular gigs for young acts, dance sessions, football, and art workshops. This is all alongside individual and group support for key issues including mental health.

- Why rebuild BYC?

BYC is an integral service for many young people in Brighton. That's why it's important that it is the best it can possibly be. However, our current building is old, in poor condition, and has accessibility issues. We need to acquire funds for improvements to make it a more usable, practical, and enjoyable space to be in.

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

Additionally, we want to stay open seven days a week to offer more services to young people and support more partner organisations. We can only achieve this with improved facilities.?

- Let's Talk Money

To rebuild or to refurbish

To rebuild BYC we need to raise £8.4million to refurb the building would cost from £3 million. We plan to do so in the following ways:

- Onside, a national youth charity, will raise £3.75 million.
 - The council will match this, with £3.75 million.
 - BYC will provide the land that the building is situated on, worth £2 million.
- To Refurb would require 2.7 million from the Council and BYC would fundraise the difference.

To Run

We aim to raise £1.3 million per year to run the new BYC with the Onside model, with three year's worth of funding established prior to re-opening. We plan to do so in the following ways:

- BYC currently raises around £250,000 per year, which includes a Council grant of £47,000 per year.
- Onside will raise £1.8 million (£600,000 per year).
- The council will match this with £600,000 (£200,000 per year).
- BYC will raise the final £600,000 (£200,000 per year).

With a refurb we would look to raise £600,000 a year revenue through grants, building hire, donations and activities.

FAQ's

1.Does the Onside funding support end after three years?

No the three year figure comes from the initial fundraising to ensure that there is three years running costs in place when the new building opens. This is done by asking from an initial three year commitment from multiple (20+) donors. Experience from other projects shows that the vast majority of donors continue to donate and that new donors and fundraising sources increase income over the years.

2. Will the Council have to pick up the bill?

No. The Council will put funding into the building and commit to a contribution to running cost for the first three years. After this they have no obligation to any funding. BYC would remain an independent local Charity with ongoing support from Onside a National Charity. In a worst case scenario any losses would be the responsibility of the Charity which is also a Limited Company.

3. Are the finances sustainable?

Yes the funding will be more sustainable than BYC's current arrangements. It will create a better mix of income currently BYC receives about 20% of income from the council, 70% from rental and activity and 10% from donations and other grants. The new model would see a significant increase in proportion of donations and other grants to 50% + with the Council contribution remaining at 20% and the rest coming from rental and other income generating activities.

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

The intention is to increase the budget to deliver Youth Work significantly. Currently BYC has a budget of around £260k a year the new this would increase to over £1m. In a worst case scenario where the council could no longer fund and some donors could no longer contribute the budget would still be much higher than now. Building running costs would be lower as we would have modern heating and lighting and rental income will increase over an old run down building and rental income would be easier to achieve with a better facility.

We would also have ongoing support from Onside on finances who can access national grant and fundraising opportunities.

4. Who would own the new Youth Centre?

The Youth Centre would be owned, as it is now, by Brighton Youth Centre the Charity, however ownership could be passed to the Council to protect their investment if needed.

5. What does this mean for Youth Work in the City?

It will transform Youth Work in the City we would expect to see 4,000-5,000 young people a year, more than doubling the number of Young People participating in Council supported Youth Work across the City.

We would have a brilliant facility open for all Young People and Youth Organisations to use 7 days a week all year round. We would create significant numbers of new jobs and volunteering opportunities. We would develop new partnerships and r to address issue facing Young People and support their voice to be heard.

6. What will happen to my local Youth provision?

We want to increase the amount of Youth Work in the City not replace it. Local projects will able to use the new facilities with their groups and we would be able to provide mini bus transport to help groups travel. We would be able to support existing providers and develop new local provision where it was needed in the City through fundraising, training and other support. We expect that some partner City wide services will operate from the new building which will save money on accommodation, provide better facilities and more service options. We would also look to support cross City sports, arts and participation events bringing Young People from across the City together.

7. Why spend the money on this?

Brighton Youth Centre has over 100 years history of working in the City. Currently we work with over 2,000 participants a year including Young People from every ward in the City.

We have track record of been financially stable and offering excellent value in terms of work delivered against money spent. We also support many other organisations that deliver from our current building and give over half the grant we receive from the Council to support other City Centre Youth Organisations. This proposal would bring in over £5 million pounds of new investment in Youth Work.

Our building is old and in urgent need of renovation to keep it open and make it more accessible. This means we would have to raise money just to maintain what we have, however this option would transform Youth Work in Brighton and Hove at a time when it is needed more than ever.

Our Values

- Teamwork: Co operative working in partnership
- Learning: Relationships, exploration and reflection
- Integrity: Acting with honesty and openness.
- Involvement: Participation and Belonging
- Fairness: Creating culture not rules

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

The work at BYC is founded on core youth work principals. These include: voluntary participation, informal social and personal education, experiential learning and association. We are committed to building sustained and meaningful relationships between young people and the BYC staff and the wider community, by providing activities, support and a welcoming space for these individuals. We encourage young people to take ownership and responsibility for all aspects of the centre and programme and engage in the life of the City.

BYC continues to be relevant as a space for young people by continuing to focus on their needs and agendas. We see our work as starting from young people's perspective, accepting who they are, and of the way they are experiencing their lives at the present moment. Young people are not just adults-in-waiting, but individuals in their own rights, with individual hopes, fears and aspirations that deserve to be taken seriously. We also recognise that opportunities to meet and socialise in an informal settings have become increasing rare for young people particularly those with limited disposable incomes or those who suffer from additional disadvantage or discrimination. In our unique position as informal educators, the BYC team take every opportunity to promote learning and understanding, both of self and of others. We firmly believe that young people are not just individuals in need of education, but have plenty to offer others as educators themselves. We provide group settings, with an emphasis on cooperation and teamwork, allowing young people to share their knowledge, opinions and skills and, to learn from one another

Staffing

BYC has a highly experienced core team led by the CEO Mike Roe, Hannah Coxeter Lead Youth Work/B.fest co ordinator and Liam Teague Skate Park Co ordinator. This is backed by a team of sessional workers and volunteers who support the programme and bring a range of skills and experience to our work.

In addition our team works in close partnership with a range of large and small organisations and individuals to provide a wider range of activity including: the Pupil Referral Unit, Miss Rep, Art in Mind, Jam Brighton, DV8, leaving care team, Russell Martin Foundation, UK unsigned, Amazonas Arts, Mascot, SE Dance, Windmill theatre.

What we do

The Centre is open seven days a week with a range of Open Youth Work and Activities delivered by the BYC team and a range of partner organisations. Alongside the regular programme there are events, trips, holiday programmes, residentials and our Youth Arts Festival: B.fest. Open Youth Club lies at the heart of our work providing a space for Young People to meet, build friendships and share interests. Activities are a mix of sport, arts and project based work. The programme and delivery is planned alongside young people.

Who we work with.

Brighton Youth Centre works with young people from across the city. We are open to all young people with a particular focus on the 13 - 19 age group. Analysis of attendance show that young people travel from all wards in the city to attend and that young people come from a wide variety of backgrounds. We also undertake some focused pieces of work including groups from the pupil referral unit and adopted young people.

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a positive net movement in funds for the year of £84,664 (2020 - £37,215 deficit) and total funds at the year end of £1,330,291 (2020 - £1,245,627).

The Charity's reserves in the form of Net Current Assets for the year end were £143,943 (2020 - £36,630).

Brighton Youth Centre maintains books and records of its financial affairs in accordance with best practice regulatory guidance and current legislation.

Management Committee Members are made fully aware of the financial affairs and the financial implications of its decision-making.

The day-to-day management of its financial affairs are undertaken by the CEO and Administrator, who adheres to policies, regulations, procedures and standing orders approved by the Trustees. All cheque exceeding £1,500 requires the formal signature of at least one of the nominated Management Committee Members in addition to the CEO or Centre manager.

Reserves policy

Unrestricted funds are freely available for use in the furtherance of the objectives of the Charity.

Restricted funds are either those funds which are subject to specific conditions imposed by the donor or which have been considered ring fenced by the Trustees. All such funds received during the period were offset against expenditure to the extent to which they were permitted to do so. Income is shown on these funds when it is received. Details of movements on the Statement of Financial Activities are set out in the financial statements.

FUTURE PLANS

BYC will continue to build on partnerships to expand the programme offer to young People, particularly in the area of Arts and Culture and the development of the Skate project whilst maintaining a core Youth Work delivery. We particularly want to increase the number of open youth club sessions and weekend delivery to make BYC a full 7 day a week Youth Centre.

BYC will push to achieve the redevelopment the building in partnership with BHCC and Onside.

BYC will continue to support Young peoples' decision making in the City.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity, is constituted as a company limited by guarantee and a registered charity and has no share capital, and is governed by its Memorandum and Articles of Association. It has no issued share capital but each member of the company has guaranteed to subscribe £1 in the event of the company becoming insolvent. The Articles of Association provide that the business of the company shall be managed by the management committee of the Charity.

It was registered as a charity on 15 July 2003, having been incorporated as a company on 20 September 2002 to take over the assets and liabilities of the previous Brighton Youth Centre charity no 305175. The assets and liabilities of Brighton Youth Centre, charity no 305175, were transferred to the company on 1 April 2007.

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All Directors of the company are members of the Management Committee, and the Committee is responsible for the appointment of any members.

Election of Officer Positions of the Charity is by approval at the Charity's quarterly meetings on the basis of willingness to serve and possession of an appropriate professional background and experience to perform the Officer's duties.

Newly appointed Management Committee Members are provided with an induction pack of relevant documents of the Charity, together with an initial briefing as to the background and ideas of the Charity.

Organisational structure

The activities of the Charity are advised and monitored by the Board of Trustees/Directors who meet four times a year to ensure that the company fulfils its objectives and complies with the requirements of the Charity Commission and Company Law. The Charity Directors/Trustees have legal responsibility for the overall management and control of the Charity. The Trustees also use their expertise to support various aspects of the running of the Charity.

The work of implementing most of their policies is the responsibility of the CEO Michael Roe who in turn manages the key staff including the Lead Youth Worker, Skate Park Coordinator, B.fest Coordinator and Administrator. These staff manage sessional workers and volunteers.

Planning involves members all staff and volunteers and Trustees/Directors. With the Trustees/Directors giving final approval to plans and expenditure on an annual basis.

Risk management

The Trustee/Directors have conducted their own risk review of the major risks to which the Charity is exposed. Risk management is a standing item at Trustee meeting and policies and procedures are in place to identify and mitigate risk. These policies include financial controls and reporting, building and equipment checks and safeguarding practice designed to maximise the safety and support of Young People and Staff.

All procedures are periodically reviewed by the CEO to ensure they still meet the needs of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04541241 (England and Wales)

Registered Charity number

1098557

Registered office

64 Edward Street
Brighton
East Sussex
BN2 2JA

Trustees

Ms S Shanks
G Shepherd
A Jenner
T Moore (appointed 29/6/2020)
B Glazebrook (appointed 29/6/2020)

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

M Partridge FCA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

The Co-operative Bank
PO Box 1011
Balloon Street
Manchester
M60 4EP

Scottish Widows Bank
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

Investment Advisers

HSBC Trust Company (UK) Limited
PO Box 880
Southampton
SO15 1WP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brighton Youth Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTON YOUTH CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2021

Approved by order of the board of trustees on 16th Dec 2021 and signed on its behalf by:



.....
B Glazebrook - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON YOUTH CENTRE**

Independent examiner's report to the trustees of Brighton Youth Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Partridge FCA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 16th December 2021

BRIGHTON YOUTH CENTRE**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	178,723	-	178,723	96,753
Charitable activities					
Youth Work Activities		1,630	-	1,630	75,935
Youth Centre Lettings		23,665	-	23,665	103,641
Other trading activities	3	-	-	-	3,662
Investment income	4	13,372	-	13,372	11,824
Other income		<u>116,011</u>	<u>-</u>	<u>116,011</u>	<u>-</u>
Total		333,401	-	333,401	291,815
EXPENDITURE ON					
Raising funds		3,439	-	3,439	22,698
Charitable activities					
Youth Work Activities	5	142,036	-	142,036	175,762
Youth Centre Expenditure		<u>115,889</u>	<u>-</u>	<u>115,889</u>	<u>121,092</u>
Total		261,364	-	261,364	319,552
Net gains/(losses) on investments		<u>12,627</u>	<u>-</u>	<u>12,627</u>	<u>(9,478)</u>
NET INCOME/(EXPENDITURE)		84,664	-	84,664	(37,215)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,245,627</u>	<u>-</u>	<u>1,245,627</u>	<u>1,282,842</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,330,291</u></u>	<u><u>-</u></u>	<u><u>1,330,291</u></u>	<u><u>1,245,627</u></u>

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	975,375	-	975,375	976,232
Investments	12	<u>210,973</u>	<u>-</u>	<u>210,973</u>	<u>232,765</u>
		1,186,348	-	1,186,348	1,208,997
CURRENT ASSETS					
Debtors	13	4,969	-	4,969	23,865
Cash at bank		<u>148,960</u>	<u>-</u>	<u>148,960</u>	<u>19,378</u>
		153,929	-	153,929	43,243
CREDITORS					
Amounts falling due within one year	14	(9,986)	-	(9,986)	(6,613)
NET CURRENT ASSETS		<u>143,943</u>	<u>-</u>	<u>143,943</u>	<u>36,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,330,291	-	1,330,291	1,245,627
NET ASSETS		<u>1,330,291</u>	<u>-</u>	<u>1,330,291</u>	<u>1,245,627</u>
FUNDS	15				
Unrestricted funds				<u>1,330,291</u>	<u>1,245,627</u>
TOTAL FUNDS				<u>1,330,291</u>	<u>1,245,627</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRIGHTON YOUTH CENTRE (REGISTERED NUMBER: 04541241)

BALANCE SHEET - continued
31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on16th Dec 2021.....
and were signed on its behalf by:


.....
B Glazebrook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations are only included in the Statement of Financial Activities when the Charity has an unconditional entitlement to the resources.

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income, the amount can be quantified with reasonable accuracy and the Trustees are virtually certain they will receive the resources.

Investment income is recognised on a receivable basis.

Incoming resources from charitable activities is accounted for when earned.

The value of any voluntary help received is not included in the Accounts but is described in the Trustees Annual Report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- Straight line over 10 years

The Charity does not have a minimum value for the capitalisation of fixed assets.

Recognition and measurement

Fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

BRIGHTON YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds - these are the funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,205	6,744
Grants	<u>176,518</u>	<u>90,009</u>
	<u>178,723</u>	<u>96,753</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Impact Initiatives	-	5,140
Brighton & Hove CC	93,444	66,869
Big Lottery	46,000	-
Chalk Cliff Trust	-	3,000
Sussex Community Foundation	9,992	-
Arts Council	-	15,000
Onside	<u>27,082</u>	-
	<u>176,518</u>	<u>90,009</u>

BRIGHTON YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2021**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Activities for generating funds	-	<u>3,662</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	9,400	5,328
Dividends	3,972	6,467
Deposit account interest	-	29
	<u>13,372</u>	<u>11,824</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Youth Work Activities	142,036
Youth Centre Expenditure	<u>115,889</u>
	<u>257,925</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	187,466	188,362
Rates and water	578	5,673
Insurance	14,393	6,329
Light and heat	16,539	15,235
Telephone	1,382	2,223
Postage and stationery	-	230
Sundries	1,512	3,941
Activity costs	4,098	35,780
Depreciation	857	1,905
Building repairs	4,035	14,330
Cleaning	-	16,501
Bank charges	-	13
Computer costs	302	349
Travel costs	-	351
Training	-	230
Bookkeeping	2,746	2,769
Copier rental	<u>744</u>	<u>1,003</u>
Carried forward	234,652	295,224

BRIGHTON YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	234,652	295,224
Independent Examiners' fee	1,560	1,530
Professional fees	<u>21,713</u>	<u>100</u>
	<u>257,925</u>	<u>296,854</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	857	1,905
Independent Examiner's fee	<u>1,560</u>	<u>1,530</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	175,043	174,213
Social security costs	9,505	10,336
Other pension costs	<u>2,918</u>	<u>3,813</u>
	<u>187,466</u>	<u>188,362</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Youth centre employees	<u>13</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The number of employees on a full time equivalent basis was 6.5 (2020: 6.5).

Key Management Personnel remuneration amounted to £41,817 (2020 £41,286)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	96,753	-	96,753
Charitable activities			
Youth Work Activities	75,935	-	75,935
Youth Centre Lettings	103,641	-	103,641
Other trading activities	3,662	-	3,662
Investment income	11,824	-	11,824
Total	291,815	-	291,815
EXPENDITURE ON			
Raising funds	22,698	-	22,698
Charitable activities			
Youth Work Activities	175,762	-	175,762
Youth Centre Expenditure	121,092	-	121,092
Total	319,552	-	319,552
Net gains/(losses) on investments	(9,478)	-	(9,478)
NET INCOME/(EXPENDITURE)	(37,215)	-	(37,215)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,282,842	-	1,282,842
TOTAL FUNDS CARRIED FORWARD	1,245,627	-	1,245,627

BRIGHTON YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021****11. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1st April 2020 and 31st March 2021	<u>975,000</u>	<u>197,272</u>	<u>15,378</u>	<u>1,187,650</u>
DEPRECIATION				
At 1st April 2020	-	197,272	14,146	211,418
Charge for year	-	-	857	857
At 31st March 2021	-	<u>197,272</u>	<u>15,003</u>	<u>212,275</u>
NET BOOK VALUE				
At 31st March 2021	<u>975,000</u>	<u>-</u>	<u>375</u>	<u>975,375</u>
At 31st March 2020	<u>975,000</u>	<u>-</u>	<u>1,232</u>	<u>976,232</u>

12. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Value at 1 April 2020	232,765	243,209
Additions	214,533	88,026
Disposal proceeds	(248,952)	(88,991)
(Loss)/Gain on disposal	<u>12,627</u>	<u>(9,478)</u>
Value at 31 March 2021	<u>210,973</u>	<u>232,765</u>
Historical Cost	<u>209,874</u>	<u>242,521</u>

Investments are £22,172 within the United Kingdom and £188,801 overseas.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,527	12,115
Other debtors	<u>3,442</u>	<u>11,750</u>
	<u>4,969</u>	<u>23,865</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	180	-
Social security and other taxes	6,535	3,275
Other creditors	550	616
Accrued expenses	<u>2,721</u>	<u>2,722</u>
	<u>9,986</u>	<u>6,613</u>

15. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	1,245,627	84,664	1,330,291
	<u>1,245,627</u>	<u>84,664</u>	<u>1,330,291</u>
TOTAL FUNDS			
	<u>1,245,627</u>	<u>84,664</u>	<u>1,330,291</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	333,401	(261,364)	12,627	84,664
	<u>333,401</u>	<u>(261,364)</u>	<u>12,627</u>	<u>84,664</u>
TOTAL FUNDS				
	<u>333,401</u>	<u>(261,364)</u>	<u>12,627</u>	<u>84,664</u>

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
Unrestricted funds			
General fund	1,282,842	(37,215)	1,245,627
	<u>1,282,842</u>	<u>(37,215)</u>	<u>1,245,627</u>
TOTAL FUNDS			
	<u>1,282,842</u>	<u>(37,215)</u>	<u>1,245,627</u>

BRIGHTON YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2021**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	291,815	(319,552)	(9,478)	(37,215)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>291,815</u>	<u>(319,552)</u>	<u>(9,478)</u>	<u>(37,215)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

BRIGHTON YOUTH CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		
Grants	2,205	6,744
	<u>176,518</u>	<u>90,009</u>
Other trading activities		
Activities for generating funds	178,723	96,753
Investment income		
Rents received	-	3,662
Dividends		
Deposit account interest	9,400	5,328
	3,972	6,467
	<u>-</u>	<u>29</u>
Charitable activities		
Youth Work Income	13,372	11,824
Youth Centre Lettings		
	1,630	75,935
	<u>23,665</u>	<u>103,641</u>
Other income		
Furlough grant	25,295	179,576
Total incoming resources	<u>116,011</u>	<u>-</u>
	333,401	291,815
EXPENDITURE		
Raising donations and legacies		
Building repairs and maintenance		
Investment brokers fee	338	18,834
	<u>3,101</u>	<u>3,864</u>
	3,439	22,698
Charitable activities		
Wages		
Social security	175,043	174,213
Pensions	9,505	10,336
Carried forward	2,918	3,813
	<u>187,466</u>	<u>188,362</u>

This page does not form part of the statutory financial statements

BRIGHTON YOUTH CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

Charitable activities	2021	2020
Brought forward	£	£
Rates and water		
Insurance	187,466	188,362
Light and heat	578	5,673
Telephone	14,393	6,329
Postage and stationery	16,539	15,235
Sundries	1,382	2,223
Activity costs	-	230
Depreciation	1,512	3,941
Building repairs	4,098	35,780
Cleaning	857	1,905
Bank charges	4,035	14,330
Computer costs	-	16,501
Travel costs	-	13
Training	302	349
Bookkeeping	-	351
Copier rental	-	230
Independent Examiners' fee	2,746	2,769
Professional fees	744	1,003
	1,560	1,530
	<u>21,713</u>	<u>100</u>
Total resources expended	<u>257,925</u>	<u>296,854</u>
Net income/(expenditure) before gains and losses	<u>261,364</u>	<u>319,552</u>
Realised recognised gains and losses	72,037	(27,737)
Realised gains/(losses) on fixed asset investments	<u>12,627</u>	<u>(9,478)</u>
Net income/(expenditure)	<u>84,664</u>	<u>(37,215)</u>

This page does not form part of the statutory financial statements