

Company registration number: 04358352

Charity registration number: 1098537

Adventure Hyndburn Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Adventure Hyndburn Ltd

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Adventure Hyndburn Ltd

Reference and Administrative Details

Trustees	Ms J Addison
	Mr N Baxter
	Mr S T Eaves
	Mr R Needham
	Mrs K Pratt
	Mrs J N Thornton
Charity Registration Number	1098537
Company Registration Number	04358352
Registered Office	The Park Child & Family Centre Norfolk Grove Church Accrington Lancashire BB5 4RY
Auditor	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Virgin Money 44 Fishergate Preston Lancashire PR1 8BH

Adventure Hyndburn Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees

Ms J Addison

Mrs S Akhtar (resigned 1 October 2025)

Mr S Eaves (appointed 8 August 2024)

Mr R Hooper (resigned 1 October 2025)

Mr R Needham

Mrs K Pratt

Trustees appointed after the year end:

Mr N Baxter (appointed 8 October 2025)

Mrs J N Thornton (appointed 10 October 2025)

Objectives and activities

The Charity's objects ("the Objects") are for the benefit of the public in the borough of Hyndburn and the communities of East Lancashire:

a) to work with children and families to promote the physical, emotional, intellectual and social development of children and young people, especially those who are disadvantaged to ensure they have the ability and confidence to succeed at school and beyond

b) to relieve unemployment in such ways as may be thought fit, including providing assistance to people to find employment.

Overview of the financial year

Adventure Hyndburn has succeeded in thriving despite another challenging year for the early years sector.

- The organisation continued to advertise the building to local groups and organisations. These include counselling sessions, ante natal care, ESOL classes, family time space and community groups.
- The Operations Manager continues to monitor and reduce expenditure at each site where possible, despite ongoing and significant increases in energy, staff, and food costs.
- Attendance at each nursery has increased over this period, as changes to funded places have ensured access to early years provision is available for more families - both low income and working.
- Our nursery at the Beeches was inspected by Ofsted in October 2024 and achieved a good in all areas.
- Also, this year, our nursery at the Oaks was inspected by Ofsted in December 2024 and also achieved a good in all areas. Both inspections were expected and the outcomes were a great reflection of the staff's hard work and commitment to their children and families.
- Forest School sessions continue to be offered to local schools and community groups and the 2 leaders have completed Therapeutic Forest training this year and can now offer sessions for adults. They were also successful in securing funding to invest in the forest area, with new resources, canopy and fire circle.

Adventure Hyndburn Ltd

Trustees' Report

Team and Trustee Changes

All community and nursery staff remain largely unchanged during this financial year and as of March 2025.

Adventure Hyndburn employed a total of 30 staff. This, together with the hard work and dedication of the Adventure Hyndburn team, has contributed to the consistency and quality of performance.

Following the year end, Richard Hooper resigned as a trustee and therefore vacated his role as the Chair of the board. Richard Needham, who was the Vice Chair, has since stepped in as the temporary Chair, until a decision has been made by the Board on who will take up the role on a full time basis.

Buildings

Adventure Hyndburn operated services and activities across 6 sites - 4 buildings and 2 Forest Schools.

The Park Child & Family Centre, Norfolk Grove, Church, Accrington, BB5 4RY - Lancashire County Council Child & Family Wellbeing Service and three NHS midwife teams also operate out of this building through lease and rent arrangements.

The Beeches Child & Family Centre, Rimington Avenue, Ferngore, Accrington, BB5 0NP - a charity for adults with special needs, Motivat8, moved out of this building in October 2022.

The Oaks Child and Family Centre, St Peter's Church, Richmond Street, Accrington, BB5 0SJ - Nelson and Colne College also offer ESOL classes out of this building.

First Steps Child & Family Centre, Princess Street, Accrington, BB5 1SP.

Forest School at the Park, Norfolk Grove, Church, Accrington, BB5 4RY.

Forest School at Rothwell Heights, Willows Lane, Ferngore, Accrington, BB5 0NH.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting the Charity's aims and objectives and in planning future activities and setting policy for the year.

A year in review 2024/2025

The following are noted:

Ongoing changes to funding for the childcare sector at national level have and should continue to positively impact attendance and allocation at each site remains at a good level.

New funding for all 2 years olds and eligible children over 9 months was introduced in September 2024, which has resulted in almost £200k of additional funding received for the 2024/25 period.

This was the third consecutive year that the Park Child and Family Centre was registered and advertised as a warm and welcoming space, in partnership with Hyndburn Borough Council for families/people who needed somewhere warm to come in the winter months.

Our first full year of being a Family Hub has been a success, with increased use of the centre, strengthened links with external agencies and increased awareness of our centre and what we do within our community.

Adventure Hyndburn Ltd

Trustees' Report

A weekly walk-in support service for local families continues to be offered at the Park Child & Family Centre for the Speech and Language, Health Visitors and Family Outreach Teams. It is now in its third year and is going from strength to strength.

Despite an increase in revenue of over £119k this financial year, our salary costs increased by £97k, including a staff bonus. However, our utilities were reduced by £12k.

Structure, governance and management

The Board is responsible for the strategic development of Adventure Hyndburn and strives to represent the views and needs of the community. The trustees have power to appoint/elect new trustees.

It is worth noting that in order to be the registered person with Ofsted, Joanna Berry has to register as a director with Companies House but with no voting authority. The Articles have been revised and updated for current practice and to allow for the Ofsted regulation. All Directors are now registered with Ofsted, have up to date DBS certificates, EY2 forms and are registered with the update service.

Safeguarding

Adventure Hyndburn has a Safeguarding and Child Protection policy and all team members, Board Trustees, partners, volunteers, and anyone in contact with children are subject to checks with the Disclosure and Barring Service (DBS). All staff and volunteers also undertake Level 1 Safeguarding training and have a Safeguarding Induction with a Nominated Safeguarding Officer to ensure that they are supported in meeting the requirements of their role. Team members have regular updates to their training in line with recommended requirements of either every two or three years.

Principal Risks and Challenges

Adventure Hyndburn has assessed the major risks and challenges to which it might be exposed, in particular those related to the operations and finance of Adventure Hyndburn, and Trustees are satisfied that systems are in place to mitigate the exposure to major risk.

Adventure Hyndburn has succeeded in thriving despite another challenging year for the early years sector and potentially more challenges to come. Annual increases to the minimum wage, which impacts on employers NI and pension contributions are forecasted again in April 2026. The increase in April 2024 saw our staff costs increased by over 17 % by comparison to the previous financial year.

On a local level over the next few years, Lancashire is moving forward with a devolution deal to create a Lancashire Combined County Authority, which will transfer new powers and funding from the central government to local decision-makers. The proposal involves Lancashire County Council, Blackburn with Darwen Council, and Blackpool Council, and focuses on areas like transport, education, skills, and economic investment.

Nationally, the recent boost to early years funding by expanding the number of eligible children, has had positive impact our income and is forecasted to continue to do so. However, this depends largely on who is in government, their priorities and whether they continue to make monies available for the early years sector.

Some other risks the trustees have identified include;

- Inability to make significant cost savings to match falling revenue.
- Inability to attract grant funding and commissions.
- Failure to operate the nursery provision sustainably.
- Reputational and financial risk of a poor Ofsted judgment or a successful personal injury claim.
- Changes to the Ofsted inspection process from late 2025.

Adventure Hyndburn Ltd

Trustees' Report

Financial review

The financial statements show that income has increased when compared to the last financial year, from £930,116 to £1,059,094, with a corresponding increase in expenditure, partly due to the reasons outlined above. The surplus for the year was £19,289 which includes depreciation of £61,562. Adjusting for this cost results in a surplus of £80,851 (2024 - £67,142). This shows a continuing improvement in the charity of it managing its cost and the rising occupancy that the nursery has seen, along with the increasing in funding received from the Lancashire Country Council. With this in mind, the trustees will continue to apply strategies to keep the charity operating at this level, which has growth and shows results that are positive.

Reserves

Reserves at the year end are:

General £718,906

Fixed assets inc property £1,771,781

The trustees continue to review the level of reserves (excluding fixed assets) of the charity. The aim is to have three - six months of the organisation's running costs, which, based on the 2025 accounts is between £250k - £550k. At the year end the reserve is higher, but the trustees are mindful of the challenging financial environment.

Trustees are aware that although buildings could be regarded as "Reserves", for practical purposes, to safeguard the organisation, they would ensure that 3 months operating costs would be held in the form of liquid assets i.e. cash in the bank.

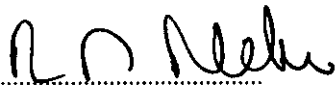
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5 November 2025 and signed on its behalf by:



.....
Mr R Needham
Trustee

Adventure Hyndburn Ltd

Statement of Responsibilities

The trustees (who are also the directors of Adventure Hyndburn Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 November 2025 and signed on its behalf by:



Mr R Needham
Trustee

Adventure Hyndburn Ltd

Independent Auditor's Report to the Members of Adventure Hyndburn Ltd

Opinion

We have audited the financial statements of Adventure Hyndburn Ltd (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Adventure Hyndburn Ltd

Independent Auditor's Report to the Members of Adventure Hyndburn Ltd

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

Adventure Hyndburn Ltd

Independent Auditor's Report to the Members of Adventure Hyndburn Ltd

- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we identified laws and regulations which were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on material balances for which robust, substantive analytical procedures have been undertaken to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Adventure Hyndburn Ltd

Independent Auditor's Report to the Members of Adventure Hyndburn Ltd



.....
Mark Heaton FCCA FCIE DChA (Senior Statutory Auditor)
For and on behalf of KM, Statutory Auditor

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

5 November 2025

Adventure Hyndburn Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Total 2024 £
Income from:					
Charitable activities	3	1,007,274	1,007,274	879,795	879,795
Investment income	4	16,012	16,012	6,510	6,510
Other income	5	35,808	35,808	43,811	43,811
Total income		<u>1,059,094</u>	<u>1,059,094</u>	<u>930,116</u>	<u>930,116</u>
Expenditure on:					
Charitable activities	6	<u>(1,040,718)</u>	<u>(1,040,718)</u>	<u>(930,454)</u>	<u>(930,454)</u>
Total expenditure		<u>(1,040,718)</u>	<u>(1,040,718)</u>	<u>(930,454)</u>	<u>(930,454)</u>
Gains/losses on investment assets		<u>913</u>	<u>913</u>	<u>6,541</u>	<u>6,541</u>
Net income		<u>19,289</u>	<u>19,289</u>	<u>6,203</u>	<u>6,203</u>
Net movement in funds		19,289	19,289	6,203	6,203
Reconciliation of funds					
Total funds brought forward		<u>2,471,398</u>	<u>2,471,398</u>	<u>2,465,195</u>	<u>2,465,195</u>
Total funds carried forward	15	<u>2,490,687</u>	<u>2,490,687</u>	<u>2,471,398</u>	<u>2,471,398</u>

All of the charity's activities derive from continuing operations during the above two periods.

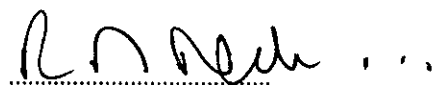
The funds breakdown for 2024 is shown in note 15.

The notes on pages 14 to 22 form an integral part of these financial statements.

Adventure Hyndburn Ltd
(Registration number: 04358352)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	1,771,781	1,827,622
Investments	11	<u>107,400</u>	<u>107,242</u>
		<u>1,879,181</u>	<u>1,934,864</u>
Current assets			
Debtors	12	53,808	43,464
Cash at bank and in hand		<u>680,943</u>	<u>577,622</u>
		734,751	621,086
Creditors: Amounts falling due within one year	13	<u>(123,245)</u>	<u>(84,552)</u>
Net current assets		<u>611,506</u>	<u>536,534</u>
Net assets		<u>2,490,687</u>	<u>2,471,398</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,490,687</u>	<u>2,471,398</u>
Total funds	15	<u>2,490,687</u>	<u>2,471,398</u>

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 5 November 2025 and signed on their behalf by:



Mr R Needham
Trustee

Adventure Hyndburn Ltd

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		19,289	6,203
Adjustments to cash flows from non-cash items			
Depreciation		61,562	60,939
Investment income	4	(16,012)	(6,510)
Revaluation of investments		(158)	(6,541)
		<u>64,681</u>	<u>54,091</u>
Working capital adjustments			
(Increase)/decrease in debtors	12	(10,344)	12,398
Increase/(decrease) in creditors	13	27,917	(24,140)
Increase in deferred income		10,776	12,033
		<u>93,030</u>	<u>54,382</u>
Net cash flows from operating activities			
Cash flows from investing activities			
Interest receivable and similar income	4	16,012	6,510
Purchase of tangible fixed assets	10	(5,721)	-
		<u>10,291</u>	<u>6,510</u>
Net cash flows from investing activities			
Net increase in cash and cash equivalents		103,321	60,892
Cash and cash equivalents at 1 April		577,622	516,730
Cash and cash equivalents at 31 March		<u>680,943</u>	<u>577,622</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 22 form an integral part of these financial statements.

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Park Child & Family Centre
Norfolk Grove
Church
Accrington
Lancashire
BB5 4RY

These financial statements were authorised for issue by the trustees on 5 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Adventure Hyndburn Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% per annum straight line basis
Leasehold property	2% per annum straight line basis
Furniture and fittings	20% per annum straight line basis
Computer equipment	20% per annum straight line basis

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Critical accounting estimates and areas of judgement

The estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions include depreciation of tangible fixed assets, accruals, prepayments and bad debt provisions.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Operating lease

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

3 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Services provided	41,876	41,876	55,085
Activity income	26,348	26,348	24,335
Grant income	805,488	805,488	610,754
Nursery income	133,562	133,562	189,621
	<u>1,007,274</u>	<u>1,007,274</u>	<u>879,795</u>

4 Investment income

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Bank interest receivable	16,012	16,012	6,510

5 Other income

	Unrestricted funds		
	General	Total	Total
	£	2025	2024
		£	£
Room rental	35,808	35,808	43,811

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

		Unrestricted		
		General	Total	Total
	Note	£	2025 £	2024 £
Service delivery		867,755	867,755	771,044
Support costs	7	94,010	94,010	87,871
Depreciation		61,562	61,562	60,939
Governance	7	17,391	17,391	10,600
		<u>1,040,718</u>	<u>1,040,718</u>	<u>930,454</u>

7 Analysis of governance and support costs

Support costs

	Unrestricted		
	General	Total	Total
	£	2025 £	2024 £
Staff costs			
Wages and salaries	73,295	73,295	68,996
Employers NI	6,349	6,349	5,354
Staff pensions	14,366	14,366	13,521
	<u>94,010</u>	<u>94,010</u>	<u>87,871</u>

Governance costs

	Unrestricted		
	General	Total	Total
	£	2025 £	2024 £
Audit of the financial statements	5,000	5,000	-
Examination of the financial statements	-	-	2,472
Bookkeeping fees	4,180	4,180	1,478
Legal fees	8,211	8,211	6,650
	<u>17,391</u>	<u>17,391</u>	<u>10,600</u>

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Wages and salaries	570,865	483,280
Social security costs	34,808	25,571
Pension costs	43,280	49,186
Other staff costs	10,416	-
	<u>659,369</u>	<u>558,037</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Charitable services	28	28
Management and administration	<u>2</u>	<u>2</u>
	<u>30</u>	<u>30</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £48,794 (2024 - £45,930).

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Freehold property £	Leasehold property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2024	1,482,351	1,481,896	775,558	3,739,805
Additions	-	-	5,721	5,721
At 31 March 2025	<u>1,482,351</u>	<u>1,481,896</u>	<u>781,279</u>	<u>3,745,526</u>
Depreciation				
At 1 April 2024	708,316	431,510	772,357	1,912,183
Charge for the year	<u>29,628</u>	<u>29,640</u>	<u>2,294</u>	<u>61,562</u>
At 31 March 2025	<u>737,944</u>	<u>461,150</u>	<u>774,651</u>	<u>1,973,745</u>
Net book value				
At 31 March 2025	<u>744,407</u>	<u>1,020,746</u>	<u>6,628</u>	<u>1,771,781</u>
At 31 March 2024	<u>774,035</u>	<u>1,050,386</u>	<u>3,201</u>	<u>1,827,622</u>

11 Fixed asset investments

	2025 £	2024 £
Other investments	<u>107,400</u>	<u>107,242</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	107,242	107,242
Revaluation	<u>158</u>	<u>158</u>
At 31 March 2025	<u>107,400</u>	<u>107,400</u>
Net book value		
At 31 March 2025	<u>107,400</u>	<u>107,400</u>
At 31 March 2024	<u>107,242</u>	<u>107,242</u>

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Debtors

	2025 £	2024 £
Trade debtors	26,938	25,762
Prepayments	19,190	17,702
Other debtors	7,680	-
	<u>53,808</u>	<u>43,464</u>

13 Creditors

	2025 £	2024 £
Trade creditors	10,429	6,278
Other taxation and social security	6,851	-
Other creditors	3,388	9,223
Accruals	32,673	9,923
Deferred income	69,904	59,128
	<u>123,245</u>	<u>84,552</u>

14 Contingent liabilities

The charity has previously received grant funding which has been used to build and make improvements to its properties and has contributed towards the costs of fulfilling the charitable objectives of the organisation. The terms of these grants specify that some or all of the grants could become repayable within various periods, between 10 and 25 years of the payment of the final instalment of the grant, if the organisation fails to utilise the grant for the purpose for which it was given.

If the organisation recognises that it may have to repay some, or all of, the grant it will create a liability in the accounts prior to making the repayment. Beyond such circumstances, the trustees do not consider, however, that, as a result of the passage of time and the normal terms under which grants have been made, there is likely to be any crystallisation of a material liability.

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted					
General	643,776	1,059,094	(978,243)	(5,721)	718,906
Fixed assets	<u>1,827,622</u>	<u>-</u>	<u>(61,562)</u>	<u>5,721</u>	<u>1,771,781</u>
	<u>2,471,398</u>	<u>1,059,094</u>	<u>(1,039,805)</u>	<u>-</u>	<u>2,490,687</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £		Balance at 31 March 2024 £
Unrestricted					
General	576,634	930,116	(862,974)		643,776
Fixed assets	<u>1,888,561</u>	<u>-</u>	<u>(60,939)</u>		<u>1,827,622</u>
	<u>2,465,195</u>	<u>930,116</u>	<u>(923,913)</u>		<u>2,471,398</u>

16 Analysis of net assets between funds

	Unrestricted General £	Total funds 2025 £
Tangible fixed assets	1,771,781	1,771,781
Fixed asset investments	107,400	107,400
Current assets	734,751	734,751
Current liabilities	<u>(123,245)</u>	<u>(123,245)</u>
Total net assets	<u>2,490,687</u>	<u>2,490,687</u>
	Unrestricted General £	Total funds 2024 £
Tangible fixed assets	1,827,622	1,827,622
Fixed asset investments	107,242	107,242
Current assets	621,086	621,086
Current liabilities	<u>(84,552)</u>	<u>(84,552)</u>
Total net assets	<u>2,471,398</u>	<u>2,471,398</u>

Adventure Hyndburn Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Related party transactions

There were no related party transactions in the year.

18 Pension commitments

Defined contribution pension scheme

The charity operates a defined benefit pension scheme. The scheme is a multiple employer scheme and the charity is unable to identify its share of the underlying assets and liabilities.

Certain employees are members of the Lancashire County Council defined benefit pension scheme. The scheme is valued on a triennial basis by the fund actuary, Mercer. At the last such valuation in 2022, the scheme had a funding level of 100% (2016: 90%).

The charity's underlying share of assets and liabilities cannot be separately identified and it is not practical to quantify the extent of any underlying element of the charity's liability at any given date. Therefore, contributions are charged to the statement of financial activities in the year in which they are paid. The contributions paid during the year amounted to £65,994 (2024 - £62,822).