

**FUTURE CHALLENGES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Future Challenges
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**Future Challenges
Company Information
For The Year Ended 31 March 2024**

Director	Mr Mantwa Mayiza
Company Number	14605960
Registered Office	Front Desk, Dunbar Business Centre 2-3 Sheepscar Court, Northside Business Park Leeds LS7 2BB
Accountants	MD Consulting Certified Public Accountants, 206 Albright Court 8 Mast Street Barking Essex IG11 7FY

Future Challenges
Income and Expenditure Account
For The Year Ended 31 March 2024

TURNOVER

Other income
Staff costs
Other charges

NET SURPLUS

2024	2023
£	£
821	-
29,700	24,450
(8,648)	(15,057)
(17,202)	(9,341)
4,671	52

**Future Challenges
Balance Sheet
As At 31 March 2024**

	2024 £	2023 £
Current assets	6,473	5,802
NET CURRENT ASSETS	6,473	5,802
TOTAL ASSETS LESS CURRENT LIABILITIES	6,473	5,802
Accruals and deferred income	(350)	(4,350)
NET ASSETS	6,123	1,452
RESERVES	6,123	1,452

Notes

1. General Information

Future Challenges is a private company, limited by guarantee, incorporated in England & Wales, registered number 14605960. The registered office is Front Desk, Dunbar Business Centre, 2-3 Sheepscar Court, Northside Business Park, Leeds, LS7 2BB.

2. Average Number of Employees

Average number of employees, including directors, during the year was: (2023: 1)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Date

**Future Challenges
Detailed Income and Expenditure Account
For The Year Ended 31 March 2024**

	2024	2023
	£	£
TURNOVER		
Donations	821	-
OTHER INCOME		
Other operating income	29,700	24,450
	<u>30,521</u>	<u>24,450</u>
STAFF COSTS		
Staff training and ICT Trainers	2,920	1,747
Staff and volunteer travel costs	5,450	8,070
Subsistence expenses and food distributions	278	5,240
	<u>(8,648)</u>	<u>(15,057)</u>
OTHER CHARGES		
<i>Premises expenses:</i>		
Rent	2,632	3,090
<i>General administration costs:</i>		
Equipment and materials	2,510	1,580
Computer, IT and website	2,540	1,640
Insurance	236	-
Office and administration costs	851	621
Advertising and publicity costs	442	-
Independent examiner	350	350
Sundry expenses	7,641	2,060
	<u>14,570</u>	<u>6,251</u>
	<u>(17,202)</u>	<u>(9,341)</u>
NET SURPLUS	<u><u>4,671</u></u>	<u><u>52</u></u>