

# Beis Yoel

**Annual Report and  
Financial Statements**

**For the year ended  
31 March 2021**

**Charity Number  
1098523**



**Accounts & Business Solutions Limited**

Certified Chartered Accountants

158 Cromwell Road

Salford M6 6DE

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**Charity Information**

**Board of Trustees**

H Weiss  
L Tauber  
N Gruner  
Y Wosner  
S Gluck

**Administration Address**

395 Bury new road  
Salford M7 2BT

**Charity Number**

1098523

**Bankers**

RBS  
16 Bury Old Road  
Salford M8 7JN

**Accountants**

Accounts & Business Solutions Limited  
Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

**Solicitors**

Berg Legal  
35 Peter Street  
Manchester  
M2 5BG

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**Report of the Trustees**

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 31 March 2021.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

**Status and Administration**

The Charity constituted by trust deed, dated 11 July 2003 is a registered charity.

**Trustees**

The Trustees in office throughout the year were Mr. H Weiss, Mr. L Tauber, Mr. N Gruner, Mr. Y Wosner and Mr. S Gluck.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

No trustee nor any person connected with them received any remuneration during the year.

**Charitable Objects**

The object and activity of the charity is the promotion of education of Jewish children in Salford and Manchester.

The charity owns buildings that are used as the premises for a school known as Talmud Torah Yetev Lev which is a boys school providing a faith-based education.

The school pays us the full market rent of which the funds are used in accordance with the charity's objects.

**Financials and activities**

Beis Yoel owns the buildings of 395, 397 and 401 Bury new road, Salford M7 2BT which are entirely let to Talmud Torah Yetev Lev Ltd which is a registered charity and operates as a school.

Donations received during the year were £241,543 (2020: £73,244). The net surplus for the year amounted to £249,173 (2020: £110,945).

The trustees have expressed their gratitude to the donors for their increased generosity and have elected to use the extra income to pay off a large debt bearing high interest. No grants were distributed during the year to ensure sufficient reserves are held.

**Reserves Policy**

The trustees retain reserves of at least £5,000 and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate. There are no restricted funds.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Report of the Trustees (continued)**

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Public Benefit Policy**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

- In preparing those financial statements, the Trustees should follow best practice and
- a. Select suitable accounting policies and apply them consistently.
  - b. Make judgments and estimates that are reasonable and prudent.
  - c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
  - d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 18 January 2022

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Nachman I Gruner - Trustee

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**Independent Examiner's Report to the Trustees**

I report on the financial statements of Beis Yoel for the year ended 31 March 2020.

**Respective Responsibilities of Governors and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hyman Davies ACCA  
Accounts & Business Solutions Limited  
Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

Date: 18 January 2022

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**Statement of Financial Activities**

	<i>Notes</i>	<i>Unrestricted funds £</i>	<i><b>2021 Total £</b></i>	<i><b>2020 Total £</b></i>
<b>Incoming Resources</b>	<i>8</i>	319,543	<b>319,543</b>	151,244
<b>Governance costs</b>	<i>9</i>	(20,660)	<b>(20,660)</b>	(1,430)
<b>Support costs</b>	<i>10</i>	<u>(49,710)</u>	<u><b>(49,710)</b></u>	<u>(38,869)</u>
<b>Accumulated Funds</b>				
Net surplus for the year		249,173	<b>249,173</b>	110,945
Balance brought forward		1,283,632	<b>1,283,632</b>	1,172,687
Balance carried forward		<u>1,532,805</u>	<u><b>1,532,805</b></u>	<u>1,283,632</u>

The notes on page 9 and 10 form part of these accounts.

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**Balance Sheet  
At 31 March 2021**

	<i>Notes</i>	<u><b>2021</b></u> <u>£</u>	<u><b>2021</b></u> <u>£</u>	<u><b>2020</b></u> <u>£</u>	<u><b>2020</b></u> <u>£</u>
<b>Fixed Assets</b>					
Tangible assets	3		1,532,608		1,517,333
<b>Current Assets</b>					
Cash at Bank		5,366		19,645	
Debtors	4	<u>157,352</u>		<u>99,299</u>	
			162,718		118,944
<b>Creditors:</b> Amounts falling due within one year	5		<u>(10,514)</u>		<u>(22,149)</u>
<b>Net Current Liabilities</b>			152,204		96,795
<b>Total Assets Less Current Liabilities</b>			1,684,812		1,614,128
<b>Creditors:</b> Amounts falling due after more than one year	6		(152,007)		(330,496)
<b>Net Assets</b>			<u><u>1,532,805</u></u>		<u><u>1,283,632</u></u>
<b>Accumulated Funds</b>					
Restricted			0		0
Unrestricted			<u>1,532,805</u>		<u>1,283,632</u>
			<u><u>1,532,805</u></u>		<u><u>1,283,632</u></u>

Approved by the trustees and signed on behalf of them all.

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Trustee 18 January 2022

The notes on page 9 and 10 form part of these accounts.



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**Notes To The Accounts**

**1) Principal Accounting Policies**

**Basis of Accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

**Donations and Fund Accounting**

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

**Resources Expended**

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

**Land and Property**

Land and properties are included in the balance sheet at their market value. Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

**Valuation of land and property**

Land and Property are included in the Accounts at a Valuation carried out by the Director in accordance with Statement of Standard Accounting Practice Number 19.

**Depreciation**

Depreciation has not been provided on Investment Properties in accordance with Statement of Standard Accounting Practice Number 19.

Depreciation on tangible assets is calculated at rates estimated to write off the cost of those tangible assets over their expected useful lives as follows:

Fixtures and fittings - 20% reducing balance

**Going Concern**

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the Company's creditors.

**2) Taxation**

The Charity is exempt from taxation on its charitable activities.

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**Notes To The Accounts (continued)**

**3) Tangible functional fixed assets**

	<u>Fixtures and Fittings</u> £	<u>Land and buildings</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 April 2020	55,537	1,495,861	<b>1,381,602</b>
Additions	0	18,496	<b>18,496</b>
At 31 March 2021	<u>55,537</u>	<u>1,514,357</u>	<u><b>1,569,894</b></u>
<u>Depreciation</u>			
At 1 April 2020	34,065	0	<b>30,276</b>
Charge for the year	3,221	0	<b>3,221</b>
At 31 March 2021	<u>37,286</u>	<u>0</u>	<u><b>37,286</b></u>
<u>Net Book Value</u>			
At 1 April 2020	21,472	1,495,861	<b>1,517,333</b>
At 31 March 2021	<u><b>18,251</b></u>	<u><b>1,514,357</b></u>	<u><b>1,532,608</b></u>

	<u>2021</u> £	<u>2020</u> £
<b>4) Debtors</b>		
Related party loans	79,352	21,299
Accrued income	78,000	78,000
	<u><b>157,352</b></u>	<u>99,299</u>
<b>5) Creditors:</b> Amounts falling due within one year		
Accrued expenses	2,000	1,500
Other creditors	8,514	20,649
	<u><b>10,514</b></u>	<u>22,149</u>
<b>6) Creditors:</b> Amounts falling due after more than one year:		
Bank loans secured against property held by the charity	<u><b>152,007</b></u>	<u>330,496</u>

**7) Related party transactions**

Talmud Torah Yetev Lev Limited is wholly governed by the same controlling parties as Beis Yoel. Said company / charity is owed a balance of £157,352 as at 31/3/21 (2020: owed 99,299).

Certain transactions and operations were carried out by said company / charity on behalf of Beis Yoel with full corporation and agreement of, and were accordingly recorded and treated as such, by both parties.

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**Detailed Statement of Financial Activities**

	<i>Notes</i>	<i>Unrestricted funds £</i>	<i>2021 Total £</i>	<i>2020 Total £</i>
<b>Incoming Resources</b>	<b>8</b>			
Donations received		241,543	<b>241,543</b>	73,244
Rent received		78,000	<b>78,000</b>	78,000
		<u>319,543</u>	<u><b>319,543</b></u>	<u>151,244</u>
<b><u>Less:</u></b>				
<b>Governance costs</b>	<b>9</b>			
Rent, maintenance and utilities		20,660	<b>20,660</b>	1,430
		<u>20,660</u>	<u><b>20,660</b></u>	<u>1,430</u>
<b>Support costs</b>	<b>10</b>			
Accountancy fees		1,500	<b>1,500</b>	1,500
Bank charges and interest		172	<b>172</b>	316
Depreciation		3,221	<b>3,221</b>	3,789
Insurance		2,966	<b>2,966</b>	2,225
Interest payable		41,851	<b>41,851</b>	31,039
Grants given		0	<b>0</b>	0
		<u>49,710</u>	<u><b>49,710</b></u>	<u>38,869</u>
<b>Accumulated Funds</b>				
Net surplus for the year		249,173	<b>249,173</b>	110,945
Balance brought forward		1,283,632	<b>1,283,632</b>	1,172,687
Balance carried forward		<u>1,532,805</u>	<u><b>1,532,805</b></u>	<u>1,283,632</u>