

BEIS YOEL

England & Wales · Charity number 1098523

Details

Status Registered

Legal form Other

Registered 2003-07-11

Register [View on the Charity Commission register](#)

Contact

Address Whiteside and Davies Accountants
158 Cromwell Road
Salford
M6 6DE

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Activities

Objects: TO ADVANCE THE EDUCATION OF JEWISH CHILDREN IN MANCHESTER PRIMARILY BY THE PROVISION OF PROPERTY FOR USE AS A SCHOOL AND BY THE PROVISION OF GRANTS

Activities: The promotion of education of Jewish children in Manchester. It owns a property for use as a school.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** MANCHESTER
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-03-31	£245,115	£28,358	-	-
2023-03-31	£164,332	£17,040	-	-
2022-03-31	£168,000	£50,228	-	-
2021-03-31	£119,543	£70,370	-	-
2020-03-31	£151,244	£40,299	-	-

Trustees

Name	Role	Appointed
LEON TAUBER		
SHIMSHON GLUCK		
YEHUDA WOSNER		

BEIS YOEL

England & Wales - Charity number 1098523

Accounts

CHARITY REGISTRATION NUMBER: 1098523

BEIS YOEL
Unaudited Financial Statements
31 March 2024



WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

BEIS YOEL

Financial Statements

Year ended 31 March 2024

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BEIS YOEL

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name BEIS YOEL

Charity registration number 1098523

Principal office 395 Bury new Road.
SALFORD
M7 2BT

The trustees

Mr L Tauber
Mr N Gruner
Mr S Gluck
Mr Y Wosner
H Weiss

(Resigned 31 January 2024)

Independent examiner David Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Charity is registered with the Charity Commission and is constituted by a trust deed, dated 11th July 2003, which has not been amended. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

The Trustees in office throughout the year were Mr. H Weiss, Mr. L Tauber, Mr. N Gruner, Mr. Y Wosner and Mr. S Gluck. Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation. The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

BEIS YOEL

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The object and activity of the charity is the promotion of education of Jewish children in Salford and Manchester. The charity owns buildings that are used as the premises for a school known as Talmud Torah Yetev Lev which is a boy's school providing a faith-based education. The school pays the charity the full market rent of which the funds are used in accordance with the charity's objects. The charity also promotes education via the provision of grants.

Achievements and performance

The charity continued to pursue its charitable objects by giving the use of its buildings for the purpose of schools and the provision of grants so as to promote faith-based education.

Financial review

Beis Yoel owns the buildings of 395, 397 and 401 Bury new road, Salford M7 2BT which are entirely let to Talmud Torah Yetev Lev Ltd which is a registered charity and operates as a school. Donations received during the year were £116,905 (2023: 43,251) and rental income was £128,108. The trustees have ceased their fundraising from the public in light of the increased rental income which they believe is sufficient to keep sufficient funds for its activities. A revaluation of the charity's freehold property increased its value by £3,000,000 resulting in a carrying amount of £4,716,794.

The net surplus for the year amounted to £216,757 (2023: £147,291). The majority of the charity funds are loaned to the above-mentioned school in accordance to the charity objects and law.

Reserves Policy

The trustees retain reserves of at least £5,000 (which could include liquid assets held by related party) and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate. There are no restricted funds.

The trustees' annual report was approved on 11 September 2024 and signed on behalf of the board of trustees by:

Mr N Gruner
Trustee

BEIS YOEL

Independent Examiner's Report to the Trustees of BEIS YOEL

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of BEIS YOEL ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

BEIS YOEL

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	116,905	116,905	43,251
Other trading activities	5	128,108	128,108	121,080
Investment income	6	102	102	–
Total income		<u>245,115</u>	<u>245,115</u>	<u>164,331</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>28,358</u>	<u>28,358</u>	<u>17,040</u>
Total expenditure		<u>28,358</u>	<u>28,358</u>	<u>17,040</u>
Net income		<u>216,757</u>	<u>216,757</u>	<u>147,291</u>
Other recognised gains and losses				
Gains from revaluation of fixed assets		<u>3,000,000</u>	<u>3,000,000</u>	<u>–</u>
Net movement in funds		<u>3,216,757</u>	<u>3,216,757</u>	<u>147,291</u>
Reconciliation of funds				
Total funds brought forward		<u>1,797,868</u>	<u>1,797,868</u>	<u>1,650,577</u>
Total funds carried forward		<u>5,014,625</u>	<u>5,014,625</u>	<u>1,797,868</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

BEIS YOEL

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	4,716,794	1,514,357
Current assets			
Debtors	16	362,530	350,641
Cash at bank and in hand		7,361	75
		<u>369,891</u>	<u>350,716</u>
Creditors: amounts falling due within one year	17	<u>50,433</u>	<u>10,464</u>
Net current assets		<u>319,458</u>	<u>340,252</u>
Total assets less current liabilities		<u>5,036,252</u>	<u>1,854,609</u>
Creditors: amounts falling due after more than one year	18	<u>21,627</u>	<u>56,741</u>
Net assets		<u>5,014,625</u>	<u>1,797,868</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		3,000,000	–
Other unrestricted income funds		<u>2,014,625</u>	<u>1,797,868</u>
Total unrestricted funds		<u>5,014,625</u>	<u>1,797,868</u>
Total charity funds	19	<u>5,014,625</u>	<u>1,797,868</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 September 2024, and are signed on behalf of the board by:

Mr N Gruner
Trustee

The notes on pages 6 to 13 form part of these financial statements.

BEIS YOEL

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is C/o Whiteside and Davies Accountants, 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>116,905</u>	<u>116,905</u>	<u>43,251</u>	<u>43,251</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental income	<u>128,108</u>	<u>128,108</u>	<u>121,080</u>	<u>121,080</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>102</u>	<u>102</u>	<u>–</u>	<u>–</u>

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activity	10,500	10,500	–	–
Support costs	17,858	17,858	17,040	17,040
	<u>28,358</u>	<u>28,358</u>	<u>17,040</u>	<u>17,040</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	8,000	2,500	14,258	24,758	15,040
Governance costs	–	–	3,600	3,600	2,000
	<u>8,000</u>	<u>2,500</u>	<u>17,858</u>	<u>28,358</u>	<u>17,040</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Insurance	11,656	11,656	3,914
Depreciation	–	–	9,921
Finance costs	2,602	2,602	1,205
Governance costs	3,600	3,600	2,000
	<u>17,858</u>	<u>17,858</u>	<u>17,040</u>

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	2,500	–
Total grants	<u>2,500</u>	<u>–</u>

11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	–	9,921

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	3,600	2,000

13. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	1,514,357	55,537	1,569,894
Additions	202,437	–	202,437
Revaluations	3,000,000	–	3,000,000
At 31 March 2024	<u>4,716,794</u>	<u>55,537</u>	<u>4,772,331</u>
Depreciation			
At 1 April 2023 and 31 March 2024	–	55,537	55,537
Carrying amount			
At 31 March 2024	<u>4,716,794</u>	–	<u>4,716,794</u>
At 31 March 2023	<u>1,514,357</u>	–	<u>1,514,357</u>

16. Debtors

	2024	2023
	£	£
Other debtors	362,530	350,641

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	5,600	2,000
Related parties creditors	36,369	–
Other creditors	8,464	8,464
	<u>50,433</u>	<u>10,464</u>

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>21,627</u>	<u>56,741</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	Gains and losses £	At 31 March 24
General funds	1,797,868	245,115	(28,358)	–	2,014,625
Revaluation reserve	–	–	–	3,000,000	3,000,000
	<u>1,797,868</u>	<u>245,115</u>	<u>(28,358)</u>	<u>3,000,000</u>	<u>5,014,625</u>

	At 1 April 2022	Income £	Expenditure £	Gains and losses £	At 31 March 23
General funds	1,650,577	164,331	(17,040)	–	1,797,868
Revaluation reserve	–	–	–	–	–
	<u>1,650,577</u>	<u>164,331</u>	<u>(17,040)</u>	<u>–</u>	<u>1,797,868</u>

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,716,794	4,716,794
Current assets	369,891	369,891
Creditors less than 1 year	(50,433)	(50,433)
Creditors greater than 1 year	(21,627)	(21,627)
Net assets	<u>5,014,625</u>	<u>5,014,625</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,514,357	1,514,357
Current assets	350,716	350,716
Creditors less than 1 year	(10,464)	(10,464)
Creditors greater than 1 year	(56,741)	(56,741)
Net assets	<u>1,797,868</u>	<u>1,797,868</u>

21. Related parties

Talmud Torah Yetev Lev Limited is wholly governed by the same controlling parties as Beis Yoel. Beis Yoel is owed a balance of £332,092 as at 31/3/24 (2023: owed £126,690). TTYL childcare is also governed by the same controlling parties and owes Beis Yoel £30,438 (2023: £30,438). The charity also owed money to companies/charities that are governed by the same controlling parties. Related parties creditors in year were - Choimel Dalim £19,599 and TTYL Yitev Lev £16,770. Certain transactions and operations were carried out by the aforementioned companies/charities on behalf of Beis Yoel with full corporation and agreement of, and were accordingly recorded and treated as such, by both parties.

BEIS YOEL

England & Wales - Charity number 1098523

Accounts

Beis Yoel

**Annual Report and
Financial Statements**

**For the year ended
31 March 2023**

**Charity Number
1098523**



Whiteside and Davies
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

BEIS YOEL
Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2023

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Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2023

Charity Information

Board of Trustees

H Weiss
L Tauber
N Gruner
Y Wosner
S Gluck

Administration Address

395 Bury new road
Salford M7 2BT

Charity Number

1098523

Bankers

RBS
16 Bury Old Road
Salford M8 7JN

Accountants

Whiteside and Davies
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

Solicitors

Berg Legal
35 Peter Street
Manchester
M2 5BG

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2023

Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 31 March 2023.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Status and Administration

The Charity constituted by trust deed, dated 11 July 2003 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr. H Weiss, Mr. L Tauber, Mr. N Gruner, Mr. Y Wosner and Mr. S Gluck.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object and activity of the charity is the promotion of education of Jewish children in Salford and Manchester.

The charity owns buildings that are used as the premises for a school known as Talmud Torah Yetev Lev which is a boys school providing a faith-based education.

The school pays us the full market rent of which the funds are used in accordance with the charity's objects.

Financials and activities

Beis Yoel owns the buildings of 395, 397 and 401 Bury new road, Salford M7 2BT which are entirely let to Talmud Torah Yetev Lev Ltd which is a registered charity and operates as a school.

Donations received during the year were £33,251 (2022: £NIL). The trustees have ceased their fundraising from the public in light of the increased rental income which they believe is sufficient to keep sufficient funds for its activities.

The net surplus for the year amounted to £137,292 (2022: £117,773). The majority of the charity funds are loaned to the above mentioned school in accordance to the charity objects and law.

Reserves Policy

The trustees retain reserves of at least £5,000 (which could include liquid assets held by related party) and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate. There are no restricted funds.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2023

Report of the Trustees (continued)**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Public Benefit Policy

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 25/1/24

Nachman I Gruner - Trustee

BEIS YOEL
Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2023

Independent Examiner's Report to the Trustees

I report on the financial statements of Beis Yoel for the year ended 31 March 2022.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak
Whiteside and Davies
158 Cromwell Road
Salford M6 6DE

Date: 25 January 2024

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2023

Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds</i> £	<i>2023 Total</i> £	<i>2022 Total</i> £
Incoming Resources	<i>8</i>	164,332	164,332	168,000
Governance costs	<i>9</i>	0	0	(8,000)
Support costs	<i>10</i>	<u>(17,040)</u>	<u>(17,040)</u>	<u>(42,228)</u>
Accumulated Funds				
Net surplus for the year		147,292	147,292	117,772
Balance brought forward		1,650,577	1,650,577	1,532,805
Balance carried forward		<u>1,797,869</u>	<u>1,797,869</u>	<u>1,650,577</u>

The notes on page 9 and 10 form part of these accounts.

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2023

Balance Sheet
At 31 March 2023

	<i>Notes</i>	<u>2023</u> £	<u>2023</u> £	<u>2022</u> £	<u>2022</u> £
Fixed Assets					
Tangible assets	3		1,514,357		1,524,278
Current Assets					
Cash at Bank		75		5,420	
Debtors	4	<u>341,643</u>		<u>216,690</u>	
			341,718		222,110
Creditors: Amounts falling due within one year	5		<u>(10,464)</u>		<u>(11,464)</u>
Net Current Liabilities			331,254		210,646
Total Assets Less Current Liabilities			1,845,611		1,734,924
Creditors: Amounts falling due after more than one year	6		(56,742)		(84,347)
Net Assets			<u>1,788,869</u>		<u>1,650,577</u>
Accumulated Funds					
Restricted			0		0
Unrestricted			<u>1,797,869</u>		<u>1,650,577</u>
			<u>1,797,869</u>		<u>1,650,577</u>

Approved by the trustees and signed on behalf of them all.

_____ Date: 25 January 2024
 Trustee

The notes on page 9 and 10 form part of these accounts.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2023

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Land and Property

Land and properties are included in the balance sheet at their market value. Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Valuation of land and property

Land and Property are included in the Accounts at a Valuation carried out by the Director in accordance with Statement of Standard Accounting Practice Number 19.

Depreciation

Depreciation has not been provided on Investment Properties in accordance with Statement of Standard Accounting Practice Number 19.

Depreciation on tangible assets is calculated at rates estimated to write off the cost of those tangible assets over their expected useful lives as follows:

Fixtures and fittings - 20% reducing balance

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the Company's creditors.

2) Taxation

The Charity is exempt from taxation on its charitable activities.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2023

Notes To The Accounts (continued)

3) Tangible functional fixed assets

	<u>Fixtures and Fittings</u> £	<u>Land and buildings</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 April 2022	55,537	1,514,357	1,381,602
Additions	0	0	0
At 31 March 2023	<u>55,537</u>	<u>1,514,357</u>	<u>1,569,894</u>
<u>Depreciation</u>			
At 1 April 2022	45,616	0	30,276
Charge for the year	9,921	0	9,921
At 31 March 2023	<u>55,537</u>	<u>0</u>	<u>55,537</u>
<u>Net Book Value</u>			
At 1 April 2022	<u>9,921</u>	<u>1,514,357</u>	<u>1,524,278</u>
At 31 March 2023	<u>0</u>	<u>1,514,357</u>	<u>1,514,357</u>

	<u>2023</u> £	<u>2022</u> £
4) Debtors		
Related party loans	<u>341,643</u>	<u>216,691</u>
5) Creditors: Amounts falling due within one year		
Accrued expenses	2,000	3,000
Other creditors	<u>8,464</u>	<u>8,464</u>
	<u>10,464</u>	<u>11,464</u>
6) Creditors: Amounts falling due after more than one year:		
Bank loans secured against property held by the charity	<u>56,742</u>	<u>84,347</u>

7) Related party transactions

Talmud Torah Yetev Lev Limited is wholly governed by the same controlling parties as Beis Yoel and uses its premises of which the rent is mostly accrued for. Said company / charity is owed a balance of £341,643 as at 31/3/23 (2022: owed £216,690).

Certain transactions and operations were carried out by said company / charity on behalf of Beis Yoel with full agreement and co-operation of, and were accordingly recorded and treated as such, by both parties.

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2023

Detailed Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds</i> £	<i>2023 Total</i> £	<i>2022 Total</i> £
Incoming Resources	<i>8</i>			
Donations received		43,252	43,252	0
Rent received		121,080	121,080	168,000
		<u>164,332</u>	<u>164,332</u>	<u>168,000</u>
<u>Less:</u>				
Governance costs	<i>9</i>			
Rent, maintenance and utilities		0	0	8,000
		<u>0</u>	<u>0</u>	<u>8,000</u>
Support costs	<i>10</i>			
Accountancy fees		1,000	1,000	1,245
Independent examiner's fees		1,000	1,000	1,000
Bank charges and interest		8	8	9
Depreciation		9,921	9,921	8,330
Insurance		3,914	3,914	3,559
Interest payable		1,197	1,197	2,267
Grants given		0	0	25,818
		<u>17,040</u>	<u>17,040</u>	<u>42,228</u>
Accumulated Funds				
Net surplus for the year		147,292	147,292	117,772
Balance brought forward		1,650,577	1,650,577	1,532,805
Balance carried forward		<u>1,797,869</u>	<u>1,797,869</u>	<u>1,650,577</u>

BEIS YOEL

England & Wales - Charity number 1098523

Accounts

BEIS YOEL

Unaudited Financial Statements

31 March 2022



WHITESIDE AND DAVIES LTD

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

BEIS YOEL

Financial Statements

Year ended 31 March 2022

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BEIS YOEL

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	BEIS YOEL
Charity registration number	1098523
Principal office	C/O Whiteside and Davies Accountants 158 Cromwell Road SALFORD M6 6DE

The trustees

Mr L Tauber
Mr N Gruner
Mr S Gluck
Mr Y Wosner
H Weiss

Independent examiner	D Pollak 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

The Charity is registered with the Charity Commission and is constituted by a trust deed, dated 11th July 2003, which has not been amended. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

The Trustees in office throughout the year were Mr. H Weiss, Mr. L Tauber, Mr. N Gruner, Mr. Y Wosner and Mr. S Gluck. Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation. The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

BEIS YOEL

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The object and activity of the charity is the promotion of education of Jewish children in Salford and Manchester. The charity owns buildings that are used as the premises for a school known as Talmud Torah Yetev Lev which is a boy's school providing a faith-based education. The school pays the charity the full market rent of which the funds are used in accordance with the charity's objects. The charity also promotes education via the provision of grants.

Achievements and performance

The charity continued to pursue its charitable objects by giving the use of its buildings for the purpose of schools so as to promote faith-based education. It also achieved this through the provision of grants totalling just under £26,000.

Financial review

Beis Yoel owns the buildings of 395, 397 and 401 Bury new road, Salford M7 2BT which are entirely let to Talmud Torah Yetev Lev Ltd which is a registered charity and operates as a school. Donations received during the year were £NIL (2021: £241,543). The trustees have ceased their fundraising from the public in light of the increased rental income which they believe is sufficient to keep sufficient funds for its activities. The net surplus for the year amounted to £117,772 (2021: £249,173). The majority of the charity funds are loaned to the above-mentioned school in accordance to the charity objects and law.

The trustees' annual report was approved on 25 January 2023 and signed on behalf of the board of trustees by:

Mr N Gruner
Trustee

BEIS YOEL

Independent Examiner's Report to the Trustees of BEIS YOEL

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of BEIS YOEL ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

BEIS YOEL

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	–	–	241,543
Other trading activities	5	168,000	168,000	78,000
Total income		<u>168,000</u>	<u>168,000</u>	<u>319,543</u>
Expenditure				
Expenditure on charitable activities	6,7	50,228	50,228	70,370
Total expenditure		<u>50,228</u>	<u>50,228</u>	<u>70,370</u>
Net income and net movement in funds		<u>117,772</u>	<u>117,772</u>	<u>249,173</u>
Reconciliation of funds				
Total funds brought forward		1,532,805	1,532,805	1,283,632
Total funds carried forward		<u>1,650,577</u>	<u>1,650,577</u>	<u>1,532,805</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

BEIS YOEL

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	1,524,278	1,532,608
Current assets			
Debtors	15	216,690	157,352
Cash at bank and in hand		5,420	5,366
		<u>222,110</u>	<u>162,718</u>
Creditors: amounts falling due within one year	16	<u>11,464</u>	<u>10,514</u>
Net current assets		<u>210,646</u>	<u>152,204</u>
Total assets less current liabilities		1,734,924	1,684,812
Creditors: amounts falling due after more than one year	17	<u>84,347</u>	<u>152,007</u>
Net assets		<u>1,650,577</u>	<u>1,532,805</u>
Funds of the charity			
Unrestricted funds		<u>1,650,577</u>	<u>1,532,805</u>
Total charity funds	18	<u>1,650,577</u>	<u>1,532,805</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 January 2023, and are signed on behalf of the board by:

Mr N Gruner
Trustee

The notes on pages 6 to 12 form part of these financial statements.

BEIS YOEL

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is C/o Whiteside and Davies Accountants, 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	—	—	241,543	241,543

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	168,000	168,000	78,000	78,000

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activity	33,818	33,818	20,660	20,660
Support costs	16,410	16,410	49,710	49,710
	<u>50,228</u>	<u>50,228</u>	<u>70,370</u>	<u>70,370</u>

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activity	8,000	25,818	14,165	47,983	68,870
Governance costs	–	–	2,245	2,245	1,500
	<u>8,000</u>	<u>25,818</u>	<u>16,410</u>	<u>50,228</u>	<u>70,370</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Insurance	3,559	3,559	2,966
Depreciation	8,330	8,330	3,221
Finance costs	2,276	2,276	42,023
Governance costs	2,245	2,245	1,500
	<u>16,410</u>	<u>16,410</u>	<u>49,710</u>

9. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Grants to institutions	25,818	–
Total grants	<u>25,818</u>	<u>–</u>

10. Net income

Net income is stated after charging/(crediting):	2022 £	2021 £
Depreciation of tangible fixed assets	<u>8,330</u>	<u>3,221</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,245</u>	<u>1,500</u>

12. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>1,514,357</u>	<u>55,537</u>	<u>1,569,894</u>
Depreciation			
At 1 April 2021	–	37,286	37,286
Charge for the year	–	8,330	8,330
At 31 March 2022	<u>–</u>	<u>45,616</u>	<u>45,616</u>
Carrying amount			
At 31 March 2022	<u>1,514,357</u>	<u>9,921</u>	<u>1,524,278</u>
At 31 March 2021	<u>1,514,357</u>	<u>18,251</u>	<u>1,532,608</u>

15. Debtors

	2022 £	2021 £
Other debtors	<u>216,690</u>	<u>157,352</u>

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,000	2,000
Other creditors	8,464	8,514
	<u>11,464</u>	<u>10,514</u>

17. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>84,347</u>	<u>152,007</u>

BEIS YOEL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 22 £
General funds	<u>1,532,805</u>	<u>168,000</u>	<u>(50,228)</u>	<u>1,650,577</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 21 £
General funds	<u>1,283,632</u>	<u>319,543</u>	<u>(70,370)</u>	<u>1,532,805</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,524,278	1,524,278
Current assets	222,110	222,110
Creditors less than 1 year	(11,464)	(11,464)
Creditors greater than 1 year	<u>(84,347)</u>	<u>(84,347)</u>
Net assets	<u>1,650,577</u>	<u>1,650,577</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,532,608	1,532,608
Current assets	162,718	162,718
Creditors less than 1 year	(10,514)	(10,514)
Creditors greater than 1 year	<u>(152,007)</u>	<u>(152,007)</u>
Net assets	<u>1,532,805</u>	<u>1,532,805</u>

20. Related parties

Talmud Torah Yetev Lev Limited is wholly governed by the same controlling parties as Beis Yoel. Beis Yoel is owed a balance of £126,690 as at 31/3/22 (2021: owed £157,352). TTYL childcare is also governed by the same controlling parties and owes Beis Yoel £90,000. Certain transactions and operations were carried out by the aforementioned companies/charities on behalf of Beis Yoel with full corporation and agreement of, and were accordingly recorded and treated as such, by both parties.

BEIS YOEL

England & Wales - Charity number 1098523

Accounts

Beis Yoel

**Annual Report and
Financial Statements**

**For the year ended
31 March 2021**

**Charity Number
1098523**



Accounts & Business Solutions Limited

Certified Chartered Accountants

158 Cromwell Road

Salford M6 6DE

BEIS YOEL
Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

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Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

Charity Information

Board of Trustees

H Weiss
L Tauber
N Gruner
Y Wosner
S Gluck

Administration Address

395 Bury new road
Salford M7 2BT

Charity Number

1098523

Bankers

RBS
16 Bury Old Road
Salford M8 7JN

Accountants

Accounts & Business Solutions Limited
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

Solicitors

Berg Legal
35 Peter Street
Manchester
M2 5BG

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 31 March 2021.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Status and Administration

The Charity constituted by trust deed, dated 11 July 2003 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr. H Weiss, Mr. L Tauber, Mr. N Gruner, Mr. Y Wosner and Mr. S Gluck.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object and activity of the charity is the promotion of education of Jewish children in Salford and Manchester.

The charity owns buildings that are used as the premises for a school known as Talmud Torah Yetev Lev which is a boys school providing a faith-based education.

The school pays us the full market rent of which the funds are used in accordance with the charity's objects.

Financials and activities

Beis Yoel owns the buildings of 395, 397 and 401 Bury new road, Salford M7 2BT which are entirely let to Talmud Torah Yetev Lev Ltd which is a registered charity and operates as a school.

Donations received during the year were £241,543 (2020: £73,244). The net surplus for the year amounted to £249,173 (2020: £110,945).

The trustees have expressed their gratitude to the donors for their increased generosity and have elected to use the extra income to pay off a large debt bearing high interest. No grants were distributed during the year to ensure sufficient reserves are held.

Reserves Policy

The trustees retain reserves of at least £5,000 and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate. There are no restricted funds.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

Report of the Trustees (continued)**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Public Benefit Policy

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 18 January 2022

Nachman I Gruner - Trustee

BEIS YOEL
Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

Independent Examiner's Report to the Trustees

I report on the financial statements of Beis Yoel for the year ended 31 March 2020.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hyman Davies ACCA
Accounts & Business Solutions Limited
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

Date: 18 January 2022

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2021

Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds £</i>	<i>2021 Total £</i>	<i>2020 Total £</i>
Incoming Resources	<i>8</i>	319,543	319,543	151,244
Governance costs	<i>9</i>	(20,660)	(20,660)	(1,430)
Support costs	<i>10</i>	<u>(49,710)</u>	<u>(49,710)</u>	<u>(38,869)</u>
Accumulated Funds				
Net surplus for the year		249,173	249,173	110,945
Balance brought forward		1,283,632	1,283,632	1,172,687
Balance carried forward		<u>1,532,805</u>	<u>1,532,805</u>	<u>1,283,632</u>

The notes on page 9 and 10 form part of these accounts.

BEIS YOEL
Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

**Balance Sheet
At 31 March 2021**

	<i>Notes</i>	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £	<u>2020</u> £
Fixed Assets					
Tangible assets	3		1,532,608		1,517,333
Current Assets					
Cash at Bank		5,366		19,645	
Debtors	4	<u>157,352</u>		<u>99,299</u>	
			162,718		118,944
Creditors: Amounts falling due within one year	5		<u>(10,514)</u>		<u>(22,149)</u>
Net Current Liabilities			152,204		96,795
Total Assets Less Current Liabilities			1,684,812		1,614,128
Creditors: Amounts falling due after more than one year	6		(152,007)		(330,496)
Net Assets			<u>1,532,805</u>		<u>1,283,632</u>
Accumulated Funds					
Restricted			0		0
Unrestricted			<u>1,532,805</u>		<u>1,283,632</u>
			<u>1,532,805</u>		<u>1,283,632</u>

Approved by the trustees and signed on behalf of them all.

_____ 18 January 2022
Trustee

The notes on page 9 and 10 form part of these accounts.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Land and Property

Land and properties are included in the balance sheet at their market value. Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Valuation of land and property

Land and Property are included in the Accounts at a Valuation carried out by the Director in accordance with Statement of Standard Accounting Practice Number 19.

Depreciation

Depreciation has not been provided on Investment Properties in accordance with Statement of Standard Accounting Practice Number 19.

Depreciation on tangible assets is calculated at rates estimated to write off the cost of those tangible assets over their expected useful lives as follows:

Fixtures and fittings - 20% reducing balance

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the Company's creditors.

2) Taxation

The Charity is exempt from taxation on its charitable activities.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2021

Notes To The Accounts (continued)

3) Tangible functional fixed assets

	<u>Fixtures and Fittings</u> £	<u>Land and buildings</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 April 2020	55,537	1,495,861	1,381,602
Additions	0	18,496	18,496
At 31 March 2021	<u>55,537</u>	<u>1,514,357</u>	<u>1,569,894</u>
<u>Depreciation</u>			
At 1 April 2020	34,065	0	30,276
Charge for the year	3,221	0	3,221
At 31 March 2021	<u>37,286</u>	<u>0</u>	<u>37,286</u>
<u>Net Book Value</u>			
At 1 April 2020	<u>21,472</u>	<u>1,495,861</u>	<u>1,517,333</u>
At 31 March 2021	<u>18,251</u>	<u>1,514,357</u>	<u>1,532,608</u>

	<u>2021</u> £	<u>2020</u> £
4) Debtors		
Related party loans	79,352	21,299
Accrued income	78,000	78,000
	<u>157,352</u>	<u>99,299</u>
5) Creditors: Amounts falling due within one year		
Accrued expenses	2,000	1,500
Other creditors	8,514	20,649
	<u>10,514</u>	<u>22,149</u>
6) Creditors: Amounts falling due after more than one year:		
Bank loans secured against property held by the charity	<u>152,007</u>	<u>330,496</u>

7) Related party transactions

Talmud Torah Yetev Lev Limited is wholly governed by the same controlling parties as Beis Yoel. Said company / charity is owed a balance of £157,352 as at 31/3/21 (2020: owed 99,299).

Certain transactions and operations were carried out by said company / charity on behalf of Beis Yoel with full corporation and agreement of, and were accordingly recorded and treated as such, by both parties.

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2021

Detailed Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds</i> £	<i>2021 Total</i> £	<i>2020 Total</i> £
Incoming Resources	<i>8</i>			
Donations received		241,543	241,543	73,244
Rent received		78,000	78,000	78,000
		<u>319,543</u>	<u>319,543</u>	<u>151,244</u>
<u>Less:</u>				
Governance costs	<i>9</i>			
Rent, maintenance and utilities		20,660	20,660	1,430
		<u>20,660</u>	<u>20,660</u>	<u>1,430</u>
Support costs	<i>10</i>			
Accountancy fees		1,500	1,500	1,500
Bank charges and interest		172	172	316
Depreciation		3,221	3,221	3,789
Insurance		2,966	2,966	2,225
Interest payable		41,851	41,851	31,039
Grants given		0	0	0
		<u>49,710</u>	<u>49,710</u>	<u>38,869</u>
Accumulated Funds				
Net surplus for the year		249,173	249,173	110,945
Balance brought forward		1,283,632	1,283,632	1,172,687
Balance carried forward		<u>1,532,805</u>	<u>1,532,805</u>	<u>1,283,632</u>

BEIS YOEL

England & Wales - Charity number 1098523

Accounts

Beis Yoel

**Annual Report and
Financial Statements**

**For the year ended
31 March 2020**

**Charity Number
1098523**



Accounts & Business Solutions Limited

Certified Chartered Accountants

158 Cromwell Road

Salford M6 6DE

BEIS YOEL
Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2020

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BEIS YOEL

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Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2020

Charity Information

Board of Trustees

H Weiss
L Tauber
N Gruner
Y Wosner
S Gluck

Administration Address

44 Waterpark Road
Salford M7 4ET

Charity Number

1098523

Bankers

RBS
16 Bury Old Road
Salford M8 7JN

Accountants

Accounts & Business Solutions Limited
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

Solicitors

Berg Legal
35 Peter Street
Manchester
M2 5BG

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2020

Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 31 March 2020.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Status and Administration

The Charity constituted by trust deed, dated 11 July 2003 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr. H Weiss, Mr. L Tauber, Mr. N Gruner, Mr. Y Wosner and Mr. S Gluck.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object and activity of the charity is the promotion of education of Jewish children in Salford and Manchester.

The charity owns buildings that are used as the premises for a school known as Talmud Torah Yetev Lev which is a boys school providing a faith-based education.

The school pays us the full market rent of which the funds are used in accordance with the charity's objects.

Financials and activities

Beis Yoel owns the buildings of 395, 397 and 401 Bury new road, Salford M7 2BT which are entirely let to Talmud Torah Yetev Lev Ltd which is a registered charity and operates as a school.

Donations received during the year were £73,244 (2019: £111,418). The net surplus for the year amounted to £110,945 (2019: £41,641). The trustees elected to not distribute grants during the year to ensure sufficient reserves in light of the global pandemic and uncertainty of the future.

Reserves Policy

The trustees retain reserves of at least £5,000 and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate. There are no restricted funds.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2020

Report of the Trustees (continued)**Public Benefit Policy**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

- In preparing those financial statements, the Trustees should follow best practice and
- a. Select suitable accounting policies and apply them consistently.
 - b. Make judgments and estimates that are reasonable and prudent.
 - c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
 - d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 16th March 2021

Trustee

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2020

Independent Examiner's Report to the Trustees

I report on the financial statements of Beis Yoel for the year ended 31 March 2020.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Pollak
Accounts & Business Solutions Limited
Certified Chartered Accountants
158 Cromwell Road
Salford M6 6DE

Date: 16th March 2021

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2020

Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds £</i>	<i>2020 Total £</i>	<i>2019 Total £</i>
Incoming Resources	7	151,244	151,244	224,418
Governance costs	8	(1,430)	(1,430)	(2,798)
Support costs	9	<u>(38,869)</u>	<u>(38,869)</u>	<u>(179,979)</u>
Accumulated Funds				
Net surplus for the year		110,945	110,945	41,641
Balance brought forward		1,172,687	1,172,687	1,131,046
Balance carried forward		<u>1,283,632</u>	<u>1,283,632</u>	<u>1,172,687</u>

The notes on page 9 and 10 form part of these accounts.

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2020

Balance Sheet
At 31 March 2020

	<i>Notes</i>	<u>2020</u> £	<u>2020</u> £	<u>2019</u> £	<u>2019</u> £
Fixed Assets					
Tangible assets	3		1,517,333		1,351,326
Current Assets					
Cash at Bank		19,645		21,522	
Debtors	4	<u>99,299</u>		<u>33,298</u>	
			118,944		54,820
Creditors: Amounts falling due within one year	5		<u>(22,149)</u>		<u>(7,238)</u>
Net Current Liabilities			96,795		47,581
Total Assets Less Current Liabilities			1,614,128		1,398,907
Creditors: Amounts falling due after more than one year	6		(330,496)		(226,220)
Net Assets			<u>1,283,632</u>		<u>1,172,687</u>
Accumulated Funds					
Restricted			0		0
Unrestricted			<u>1,283,632</u>		<u>1,172,687</u>
			<u>1,283,632</u>		<u>1,172,687</u>

Approved by the Trustees and signed on behalf of them all.

_____ 16 March 2021
 Trustee

The notes on page 9 and 10 form part of these accounts.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2020

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Land and Property

Land and properties are included in the balance sheet at their market value. Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Valuation of land and property

Land and Property are included in the Accounts at a Valuation carried out by the Director in accordance with Statement of Standard Accounting Practice Number 19.

Depreciation

Depreciation has not been provided on Investment Properties in accordance with Statement of Standard Accounting Practice Number 19.

Depreciation on tangible assets is calculated at rates estimated to write off the cost of those tangible assets over their expected useful lives as follows:

Fixtures and fittings - 20% reducing balance

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the Company's creditors.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

Charity Commission Number 1098523
Financial Statements
For year ended 31 March 2020

Notes To The Accounts (continued)

3) Tangible functional fixed assets

	<u>Fixtures and Fittings</u> £	<u>Land and buildings</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 April 2019	55,537	1,326,065	1,381,602
Additions	0	169,796	169,796
At 31 March 2020	<u>55,537</u>	<u>1,495,861</u>	<u>1,551,398</u>
<u>Depreciation</u>			
At 1 April 2019	30,276	0	30,276
Charge for the year	3,789	0	3,789
At 31 March 2020	<u>34,065</u>	<u>0</u>	<u>34,065</u>
<u>Net Book Value</u>			
At 1 April 2019	25,261	1,326,065	1,351,326
At 31 March 2020	<u>21,472</u>	<u>1,495,861</u>	<u>1,517,333</u>

	<u>2020</u> £	<u>2019</u> £
4) Debtors		
Loans	0	0
Accrued income	99,299	33,298
	<u>99,299</u>	<u>33,298</u>
5) Creditors: Amounts falling due within one year		
Accrued expenses	1,500	2,935
Other creditors	20,649	4,303
	<u>22,149</u>	<u>7,238</u>
6) Creditors: Amounts falling due after more than one year:		
Bank loans secured against property held by the charity	<u>330,496</u>	<u>226,220</u>

7) Related party transactions

Talmud Torah Yetev Lev Limited is wholly governed by the same controlling parties as Beis Yoel. Said company / charity owed a balance of £99,299 as at 31/3/20.

Charity Commission Number 1098523
 Financial Statements
 For year ended 31 March 2020

Detailed Statement of Financial Activities

	<i>Notes</i>	<i>Unrestricted funds</i> £	<i>2020 Total</i> £	<i>2019 Total</i> £
Incoming Resources	7			
Donations received		73,244	73,244	111,418
Rent received		78,000	78,000	113,000
		<u>151,244</u>	<u>151,244</u>	<u>224,418</u>
<u>Less:</u>				
Governance costs	8			
Rent, maintenance and utilities		1,430	1,430	2,798
		<u>1,430</u>	<u>1,430</u>	<u>2,798</u>
Support costs	9			
Accountancy fees		1,500	1,500	1,685
Bank charges and interest		316	316	551
Depreciation		3,789	3,789	2,963
Insurance		2,225	2,225	2,213
Interest payable		31,039	31,039	6,375
Grants given		0	0	166,192
		<u>38,869</u>	<u>38,869</u>	<u>179,979</u>
Accumulated Funds				
Net surplus for the year		110,945	110,945	41,641
Balance brought forward		1,172,687	1,172,687	1,131,046
Balance carried forward		<u>1,283,632</u>	<u>1,283,632</u>	<u>1,172,687</u>