

**REGISTERED COMPANY NUMBER: 04498630 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1098505**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Eleni Dance Ltd**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Eleni Dance Ltd**

**Contents of the Financial Statements  
for the year ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 13</b>
<b>Detailed Statement of Financial Activities</b>	<b>14</b>

## **Eleni Dance Ltd**

### **Report of the Trustees for the year ended 31 March 2024**

The Trustees who are also the Directors of the Charity for the purposes of the Companies Act 2008, present their report with the Financial Statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)

Eleni is a not-for-profit dance development organisation, driven by a team of passionate dance and arts professionals. Our unwavering commitment is to provide meaningful dance experience for Denbighshire, Flintshire and Wrexham, in North East Wales. The Company has its registered address as Deeside Leisure Centre, Flintshire.

Eleni is a registered charity- and was one of Arts Council of Wales revenue funded clients until 31st March 2024. Since losing the funding it now seeks to explore new funding streams through private trusts, foundations and stakeholders. It also seeks additional funding from the National Lottery as well as receiving funding from the three local authorities of Denbighshire, Flintshire and Wrexham.

Eleni's activities take place over a geographical area stretching from the coastal area of north Flintshire- to the densely populated parts of Wrexham, and the rural areas of Denbighshire. The company has a strong track record of delivering high quality dance/ movement based activities. It benefits from well established relationships with its stakeholders.

At the beginning of the financial year, Eleni had a core team which included the Artistic Director, and a Project Manager. Both of these have now left. At present we have one full time a Project Coordinator/Dance Practitioner. Trustees have taken over some of the roles on a caretaker basis. The company employs a team of highly talented, freelance seasoned dance practitioners and aims to continue to offer the team interesting and creatively challenging opportunities. Eleni takes pride in investing and supporting its team of dance practitioners to ensure that they remain nourished, passionate and confident in their practice. The team has developed unique skills that has enabled them to adapt practice to work effectively with diverse participant groups.

The organisation offers opportunities for all ages and abilities, develops standards of teaching provision and engages communities in dance pursuits. Eleni offers a range of classes and workshops in different dance styles as well as targeted projects in the community. The company strives to bring the arts to the communities it serves, grow new audiences for dance, create and commission new dance work as well as offering training to teachers and dance professionals, and initiate cross-art form collaborations.

The company has earned a strong reputation for its breadth of work, innovative practices and collaborative partnership working. It embraces equality and diversity in its practices and works with, amongst many types of groups, hard to reach young people, children and adults with additional needs, mature people, more technically advanced dancers who may progress onto professional training, as well as individuals 'at risk'. The sessions are delivered in-both Welsh and English medium groups. Over the years ACW has commended Eleni for its work with 'at risk'/'isolated' communities, such as Refugees and Asylum Seekers, and residents at HMP Berwyn, Blind Deaf groups and those suffering with Parkinson's, to highlight a few. Eleni has been working hard to develop its expertise with 'Protected Characteristics'/'at risk' groups and exploring the power that dance can have on individual mental health, self-worth and well-being in a variety of settings.

We, the Board of Trustees, are very proud of the collaborative relationships with renowned organisations such as Ballet Cymru and Dance United UK, that work with underprivileged children. These relationships help to strengthen the sector by sharing and developing practice, raise the standards of provision; and offer exciting opportunities for the participants.

## **Eleni Dance Ltd**

### **Report of the Trustees for the year ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

**Following the Rebranding to Eleni, the tag line on publicity is "Experiencing Dance Differently".**

The organisation offers opportunities for all ages and abilities, develops standards of teaching provision; and engages communities in dance pursuits. Eleni offers a range of classes and workshops in different dance styles as well as targeted projects in both communities and schools. The company strives to bring the arts to the communities it serves, grow new audiences for dance, create and commission new dance work, offer training to teachers and dance professionals, and initiate cross-art form collaborations.

The loss of funding from the Arts Council of Wales (ACW) has meant a lot of restructuring for the staff and greater support from the Trustees. The decision by the Trustees in January to continue working for a Way Forward has been a lengthy process. The loss of the Finance Officer, and the notice of Voluntary Redundancy from the Artistic Director, meant that drastic measures had to be taken. The application and approval for Transition Funding from the Arts Council of Wales gave the opportunity for a total rethink.

##### **Activities during the Year**

The focus for a great part of the activities have been based on the (ACW) Create Funding -Empower, Nurture Connects, which had three strands. Dancing with Dinosaurs (DWD):- Mudo and Curiad. There were new challenges mainly due to new networks which Eleni had to foster.

\*DWD focused on a partnership with the National Museum of Wales, Jurassic Live for the delivery aspect and Flintshire County Council, Volunteering Matters, Denbighshire Leisure Ltd, The Red Cross and Your Space for participant engagement. The groups enjoyed sharing languages which included English, Welsh, Ukrainian and Syrian. Each group gave a live performance.

\*Mudo, partnered with CLWP and engaged Palops participants in Wrexham. The African/ Portuguese group participated in workshops and performances. This is also a mentor programme where we support Lisinaytre Lopes, who runs the group to develop her skills in specific areas.

\*Curiad, partnered with Deafblind UK. The work went well and a second project was requested. For this project Eleni employed a creative writer/musician, Martin Daws, who has helped practitioners to deepen rapport, practice and purpose. This work has been captured on film.

A further bid for Arts Council funding was made for Creative Connections-which planned projects with some of the previous groups together with new groups. This project will run until December 2024.

\* Palops Group. The ladies have been learning Salsa and Bachata to expand their movement vocabulary and influence their new piece of choreography.

\* Eleni re-engaged with Jeydickson Lima, to work with the group developing a section of Afrohouse and Kizomba choreography to embed into the new routine.

\* Wrexham Deaf/ Blind Group ( Curiad 2) Eleni worked in delivering movement and spoken/ written word. The programme will include three sessions within the setting of Ruthin Goal.

\*Gofod. This will focus on research and consultation concerning Junior and Youth Dance provision as well as career pathways for developing Welsh medium dance practitioners. Also, looking at why Welsh language dance teachers choose to leave Wales.

\* KIM Inspire Project working in Corwen, Prestatyn and Holywell.

\* Stand North West has commissioned a musician from Theatr Clwyd to collaborate with the group.

\* Mudo 2 Eleni will work with Ukrainian families in Rhyl and they all performed as part of a Cultural Celebration at Christ the Word School in Rhyl.

\* Joshua Tree. A small pilot project working with 4 children from the company's caseload. The organisation works with families who are affected by childhood cancers.

\* Dance & Digital Project. This project was offered to Ysgol Queensferry. Eleni worked at the school and the Skate park. Film maker Rob Spaul was commissioned to film the project.(This was not part of the create project, but a separate application - Explore )

\*Eleni continues to work in partnership with Ballet Cymru to deliver a programme at Ysgol Ty Fynnon.

\* Open Access classes continue with Reach and Reset, Denbighshire Movers, and Ruthin Movers.

\* Welsh Language Learning. Our Project Coordinator/Dance Practitioner continues her Welsh Language course

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Until March 2024, the organisation continued to receive invaluable support from the Arts Council of Wales. However following the Investment Review they lost their Core Funding but were successful in gaining Transitional Funding. They also have a Lottery grant which provides project funding until December 2024.

## **Eleni Dance Ltd**

### **Report of the Trustees for the year ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing board**

The Charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Charities Act 2006. There is a use of 'Limited' exemption in place. Each member promises, if the Charity is dissolved while he or she remains a member within 12 months afterwards, to pay up to £5 towards the costs of dissolution and the liabilities incurred by the Charity, while the contributor was a member. Eleni operates as a registered Charity.

##### **Organisational structure**

###### **Board of Trustees.**

Chair: Margaret Bithell

Vice Chair: Gwenno Jones

Treasurer: Karen Armstrong

Trustees: Christine Dukes- Jeanette Smith- Alan Whitfield -Ian Carey

The Board is now in a new phase of development. Due to the loss of core funding from the Arts Council of Wales the Board is setting up a new structure to determine the future of the company. Some of the financial operations were taken over by our Accountants, Salisbury and Company towards the end of the financial year. The Board of Trustees very much appreciates the advice and input in the past from the major stakeholders - notably Carys Wynne-Williams of the Arts Council of Wales, together with the representatives from Wrexham - Morgan Thomas, Denbighshire- Sian Fitzgerald and Flintshire County Councils. The Board meets up to six times per year and sub-groups are formed to look in detail at specific issues. Policies are regularly revised and the Staff Handbook updated.

##### **Staffing**

With the loss of funding the staffing structure is in the process of change. Angela Fessi, Artistic Director of Eleni. will leave at the end of May. Caitlin Kirkham, who was the Project Manager and Finance Officer, left in March. Joanne Oakes who was part time Dance Practitioner and Office Administrator is now full time and taken on the new role of Project Coordinator/ Dance Practitioner. Trustees have taken over some of the administration, project management and finance.

Dance activities are delivered by a team of freelance professional dance practitioners. These are delivered through the medium of Welsh and English.

With the Transition Funding, Eleni is looking to bring in three consultants- to look at Business Planning, Funding and Communication. These will help us to diversify our working methods to become a more viable and resilient organisation.

##### **Induction and training of new trustees**

New Trustees undergo an Induction Process; this includes an identification of skills audit and consideration of each Trustee's appropriate continuing professional development. An induction package is provided ( Company's Memorandum & Articles of Association, plus policies, handbook, guidelines, including Charity Commission circulars and training materials e.g. Trustees Roles and Responsibilities). A new Trustee Handbook is being compiled. Specific training courses are discussed. The opportunity to attend appropriate courses is also included.

Following our appointment of the consultants and as part of the Transition Funding, a workshop is planned for the whole company.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04498630 (England and Wales)

##### **Registered Charity number**

1098505

##### **Registered office**

Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Eleni Dance Ltd

Report of the Trustees  
for the year ended 31 March 2024

Trustees

Mrs G E Jones  
Ms C Dukes  
Mrs M Bithell  
Ms J L Smith  
Ms K Armstrong  
Mr A Whitfield  
Mr I Carey (appointed 7/9/23)

Independent Examiner  
Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

FINANCE

Eleni was a revenue funded organisation of Arts Council Wales. Transition Funding was available the company to put in place a secure pathway for the future.

In conclusion

As Chair, I would like to record my sincere appreciation of the support of the other Trustees, the advice and encouragement from the Arts Council and the local authorities and the tireless work of the staff and practitioners.

Approved by order of the board of trustees on 24<sup>th</sup> June 2024 and signed on its behalf by:

.....Margaret Bithell.....  
Mrs M Bithell - Trustee

**Independent Examiner's Report to the Trustees of  
Eleni Dance Ltd**

**Independent examiner's report to the trustees of Eleni Dance Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Roberts BA FCA

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: 03.09.24

**Eleni Dance Ltd**

**Statement of Financial Activities  
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3		-	12,111	11,337
Income from Classes		12,111	-	109,899	118,869
Arts Council Wales grant income		109,899	-	2,320	-
Local Authority grant income		2,320	-		
			-	1,305	370
Investment income	2	1,305	-		
		<u>125,635</u>	<u>-</u>	<u>125,635</u>	<u>130,576</u>
<b>Total</b>					
<b>EXPENDITURE ON</b>					
Raising funds	4	8,117	-	8,117	5,223
<b>Charitable activities</b>	5		-	98,631	102,268
Staff Costs		98,631	-	5,775	10,196
Office expenses		5,775	-	977	1,421
Depreciation		977	-	8,106	-
Premises Costs		8,106	-		
		<u>121,606</u>	<u>-</u>	<u>121,606</u>	<u>119,108</u>
<b>Total</b>					
		4,029	-	4,029	11,468
<b>NET INCOME</b>					
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		88,077	-	88,077	76,609
		<u>92,106</u>	<u>-</u>	<u>92,106</u>	<u>88,077</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>					

The notes form part of these financial statements



Eleni Dance Ltd

Balance Sheet  
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	2,566	-	2,566	3,544
<b>CURRENT ASSETS</b>					
Debtors	11	1,159	-	1,159	7,138
Cash at bank and in hand		89,998	-	89,998	80,814
		<u>91,157</u>	<u>-</u>	<u>91,157</u>	<u>87,952</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,617)	-	(1,617)	(3,419)
<b>NET CURRENT ASSETS</b>		<u>89,540</u>	<u>-</u>	<u>89,540</u>	<u>84,533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>92,106</u>	<u>-</u>	<u>92,106</u>	<u>88,077</u>
<b>NET ASSETS</b>		<u>92,106</u>	<u>-</u>	<u>92,106</u>	<u>88,077</u>
<b>FUNDS</b>	13				
Unrestricted funds				92,106	88,077
<b>TOTAL FUNDS</b>				<u>92,106</u>	<u>88,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.06.24 and were signed on its behalf by:

*Margaret Brithell*  
Mrs M Brithell - Trustee

The notes form part of these financial statements

## **Eleni Dance Ltd**

### **Notes to the Financial Statements for the year ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,305</u>	<u>370</u>

**Eleni Dance Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Income from classes	Income from Classes	12,111	11,337
Grants	Arts Council Wales grant income	109,899	118,869
Grants	Local Authority grant income	2,320	-
		<u>124,330</u>	<u>130,206</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
ACW Revenue Funding	109,899	118,869
Denbighshire County Council	2,320	-
	<u>112,219</u>	<u>118,869</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	1,887	-
	<u>1,887</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Staff Costs	98,631
Office expenses	5,775
Depreciation	977
Premises Costs	8,106
	<u>113,489</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	978	1,420
	<u>978</u>	<u>1,420</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses are reimbursed for expenses incurred when undertaking business on behalf of the Charity.

**Eleni Dance Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Dance practitioners	7	8
Administration	3	3
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

No employee is paid more than £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Income from Classes	11,337	-	11,337
Arts Council Wales grant income	118,869	-	118,869
Investment income	370	-	370
<b>Total</b>	<u>130,576</u>	<u>-</u>	<u>130,576</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,223	-	5,223
<b>Charitable activities</b>			
Staff Costs	102,268	-	102,268
Office expenses	10,196	-	10,196
Depreciation	1,421	-	1,421
<b>Total</b>	<u>119,108</u>	<u>-</u>	<u>119,108</u>
<b>NET INCOME</b>	11,468	-	11,468
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	76,609	-	76,609
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>88,077</u>	<u>-</u>	<u>88,077</u>

**Eleni Dance Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	7,036	15,103	22,139
<b>DEPRECIATION</b>			
At 1 April 2023	6,047	12,548	18,595
Charge for year	247	731	978
At 31 March 2024	6,294	13,279	19,573
<b>NET BOOK VALUE</b>			
At 31 March 2024	742	1,824	2,566
At 31 March 2023	989	2,555	3,544

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	-	5,949
Prepayments	1,159	1,189
	<u>1,159</u>	<u>7,138</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	117	263
Social security and other taxes	-	1,656
Accrued expenses	1,500	1,500
	<u>1,617</u>	<u>3,419</u>

**13. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	88,077	4,029	92,106
<b>TOTAL FUNDS</b>	<u>88,077</u>	<u>4,029</u>	<u>92,106</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	125,635	(121,606)	4,029
<b>TOTAL FUNDS</b>	<u>125,635</u>	<u>(121,606)</u>	<u>4,029</u>

**Eleni Dance Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	76,609	11,468	88,077
<b>TOTAL FUNDS</b>	<u>76,609</u>	<u>11,468</u>	<u>88,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,576	(119,108)	11,468
<b>TOTAL FUNDS</b>	<u>130,576</u>	<u>(119,108)</u>	<u>11,468</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	76,609	15,497	92,106
<b>TOTAL FUNDS</b>	<u>76,609</u>	<u>15,497</u>	<u>92,106</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	256,211	(240,714)	15,497
<b>TOTAL FUNDS</b>	<u>256,211</u>	<u>(240,714)</u>	<u>15,497</u>

The charity made the decision to transfer the amount held in the designated fund to the general fund as it considers future possibilities of investment to ensure there is a sound footing for future years.

**Eleni Dance Ltd**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2024**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Eleni Dance Ltd**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	1,305	370
<b>Charitable activities</b>		
Income from classes	12,111	11,337
Grants	112,219	118,869
	<u>124,330</u>	<u>130,206</u>
<b>Total incoming resources</b>	125,635	130,576
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	269	2,423
Artists' Fees	5,961	2,800
	<u>6,230</u>	<u>5,223</u>
<b>Charitable activities</b>		
Wages	88,647	86,691
Social security	1,537	2,022
Pensions	1,850	2,334
Rent and venue hire	7,245	3,987
Insurance	1,107	1,300
Telephone	3,459	2,541
Travelling and expenses	6,459	8,518
Staff training	138	864
Repairs and maintenance	224	423
Computer expenses	307	445
Subscriptions	1,539	1,221
Fixtures and fittings	246	330
Computer equipment	731	1,091
	<u>113,489</u>	<u>111,767</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	87	87
<b>Governance costs</b>		
Accountancy and legal fees	1,800	2,031
<b>Total resources expended</b>	<u>121,606</u>	<u>119,108</u>
<b>Net income</b>	<u><u>4,029</u></u>	<u><u>11,468</u></u>

This page does not form part of the statutory financial statements