

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Eleni Dance Ltd

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Eleni Dance Ltd

Contents of the Financial Statements
for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

Eleni Dance Ltd

Report of the Trustees for the year ended 31 March 2023

The Trustees who are also the Directors of the Charity for the purposes of the Companies Act 2008, present their report with the Financial Statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)

Eleni is the dance development organisation for Denbighshire, Flintshire and Wrexham, in North East Wales. The Company moved its base to the Deeside Leisure Centre, in Flintshire, in September 2019.

Eleni is a registered charity, and is one of Arts Council of Wales revenue funded clients. It also receives funding from the three local authorities of Denbighshire, Flintshire and Wrexham. It seeks additional funding from the National Lottery as well as private trusts, foundations and stakeholders.

Eleni's activities take place over a geographical area stretching from the coastal area of north Flintshire, to the densely populated parts of Wrexham, and the rural areas of Denbighshire. The company has a strong track record of delivering high quality dance and movement-based activities. It benefits from well established relationships with its stakeholders.

Eleni has a core team which comprises of the Artistic Director, a Project Manager and a Dance Practitioner/Office Administrator. The company employs a team of highly talented, freelance seasoned dance practitioners and aims to continue to offer the team interesting and creatively challenging opportunities. Eleni takes pride in investing and supporting its team of dance practitioners to ensure that they remain nourished, passionate and confident in their practice. The team has developed unique skills that have enabled them to adapt practice to work effectively with diverse participant groups.

The organisation offers opportunities for all ages and abilities, develops standards of teaching provision, and engages communities in dance pursuits. Eleni offers a range of classes and workshops in different dance styles as well as targeted projects in both communities and schools. The company strives to bring the arts to the communities it serves, grow new audiences for dance, create and commission new dance work, offer training to teachers and dance professionals, and initiate cross-art form collaborations.

The company has earned a strong reputation for its breadth of work, innovative practices and collaborative partnership working. It embraces equality and diversity in its practices and works with, amongst many types of groups, hard to reach young people, special needs children and adults, mature people, more technically advanced dancers who may progress onto professional training, individuals 'at risk' and both Welsh and English medium groups. ACW has commended Eleni for its work with 'at risk'/isolated communities, such as Refugees and Asylum Seekers, and residents at HMP Berwyn, Blind Deaf groups and those suffering with Parkinson's, to highlight a few. Eleni has been working hard to develop its expertise with 'Protected Characteristics'/at risk groups and exploring the power that dance can have on individual mental health, self-worth and well-being in a variety of settings.

The organisation is proud of the collaborative relationships with renowned organisations such as Ballet Cymru and Dance United UK, that work with underprivileged children. These relationships help to strengthen the sector by sharing and developing practice, raise the standards of provision, and offer exciting opportunities for the participants.

Eleni has designed a new business model that aims to better future-proof the organisation, by working to its strengths, carving out a niche that better aligns with the Welsh Government objectives outlined in such documents as the Future Generations Act, ACW Corporate plan and the new Cultural Contract.

Following the COVID-19 pandemic, which had a profound effect on the organisation during 2021. It has caused the company to look inwards and assess its place within the community dance landscape. The introspection has prompted a much-needed refreshment in vision and direction. Previous concerns raised by Arts Council of Wales regarding the company's over ambitious programme and lack of resources, became a further catalyst to prompt the refocus.

We, the Board of Trustees, are very proud of the work achieved by the whole team who continue to show their commitment to the development of dance in our region.

Eleni Dance Ltd

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives

Following the rebranding to Eleni, the tag line on publicity is Experiencing Dance Differently.

The organisation offers opportunities for all ages and abilities, develops standards of teaching provision, and engages communities in dance pursuits. Eleni offers a range of classes and workshops in different dance styles as well as targeted projects in both communities and schools. The company strives to bring the arts to the communities it serves, grow new audience's for dance, create and commission new dance work, offer training to teachers and dance professionals, and initiate cross-art form collaborations.

The restructuring of staffing and job descriptions and the updating of documents following the rebranding process, continued during the start of the year.

Investment Review

Considerable time has been spent this year with the Arts Council, Investment Review. ACW is reviewing the whole portfolio of clients it currently funds. Every organisation has had to complete a very comprehensive review of its aims, and activities. All these were linked to the list of areas covering ACW priorities which includes, Creativity, Widening Engagement, Welsh Language, Climate Justice, Nursing Talent, and Transformation. There have been numerous courses and workshops attended by Trustees in order to assist our Director in the completion which was required for 31st March 23. The outcome is expected by March 24.

Activities during the year

- * Reach & Reset - This is a gentle movement/yoga-based class in partnership with Aura. Initially started with Eve Butterley at Ty Calon. Joanne Oakes then took over when she started with the company in January 2023 and it was based at Deeside Leisure Centre. Joanne has had incredible feedback from participants and Aura. This class will continue in the next financial year.
- * Denbigh & Pwllglas Movers weekly classes continue with dance practitioner, Anita Lloyd. The Denbigh based class has now moved to Plas Pigot due to the Denbigh Rugby Club no longer working for the class. This move seems to now be working for Anita & class participants.
- * Youth Dance Denbighshire came to an end in January 2023 due to lack of participants. This is being looked at as part of our new projects starting in September, GOFOD.
- * Words & Wiggles classes started with Flintshire in partnership with Aura & Libraries. We then ran Words & Wiggles in partnership with Denbighshire Leisure in Rhyl, Llangollen and Ruthin.
- * DUETS continue to run in partnership with Ballet Cymru. This year the group have put on two performances at Theatre Clwyd.
- * We delivered gentle movement classes to a care home in Pen Y Bryn, Bagillt.
- * We were invited back to the Eisteddfod in Llangollen. Eleni delivered dance workshops throughout the 3-day festival.
- * Eleni worked in partnership Denbighshire Leisure along with the Red Cross on three separate workshops with Resettled Families.
- * Eleni worked with the African Portuguese women of Bawso, Wrexham on the Mudo project. The group performed at Ty Pawb as part of the Black History Month celebration event.
- * We have also worked with Deafblind UK in Wrexham on the Curiad project alongside Martin Daws who is a professional poet.
- * Dance practitioner, Amanda Evans delivered Family Fitness sessions at Ysgol Glan Aber, in partnership with Aura.
- * The first iteration of Dancing with Dinosaurs started in Wrexham working with YourSpace. YourSpace work with autistic children and their families. We worked with Jurassic Live and the group performed their dance to an audience.
- * The second iteration of Dancing with Dinosaurs was in Denbighshire working with Resttled Families at Red Cross. We worked with Jurassic Live again. The group performed their dance piece to an audience at Christ The Word School in Rhyl.
- * EYST in Wrexham invited us to work with them on a 4-week one off dance project. Dance practitioner, Emma Thomas delivered this workshop.
- * Eleni worked with Denbighshire Countryside Services to develop a primary school teaching resource. The brief was to develop an 'inspiration river and canal dance education pack' The pack will appear on the Denbighshire Countryside Services website and available for download by teachers.
- * Caffi Isa invited Eleni to deliver a one-off mum & babies' workshop at their venue in Mynydd Isa.

Training

- * First Aid Course
- * Mental Health First Aid Training
- * Welsh Language Training
- * Work with a consultant to develop a funding strategy

Eleni Dance Ltd

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

Principal funding sources **Arts Council of Wales**

The organisation continues to receive invaluable support and input from Carys Wynne-Williams of Arts Council of Wales and Eleni Cymru, having been successful in its application to remain one of ACW's revenue funded, has also been part of the ACW funded Resilience Programme and had been allocated an advisor / consultant to look at several areas including fundraising and marketing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing board

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. There is a use of 'Limited' exemption in place. Each member promises, if the Charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £5 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member. Eleni operates as a registered Charity.

Organisational structure

Board of Trustees.

Chair: Margaret Bithell

Vice Chair: Gwenno Jones

Treasurer: Karen Armstrong

Trustees: Christine Dukes, Jeanette Smith

Advisor: Martin Gorst, Joanne Swash

The Board of Trustees very much appreciates the advice and input from the major stakeholders - notably Carys Wynne-Williams of the Arts Council of Wales, together with the representatives from Wrexham - Morgan Thomas, Denbighshire - Sian Fitzgerald and Flintshire County Councils.

The Board meet up to six times per year and sub-groups are formed to look in detail at specific issues. Policies are regularly revised and the Staff Handbook updated. A new Trustee Handbook is in the process of being established.

Staffing

Angela Fessi is now in her sixth year as Artistic Director of Eleni. Caitlin Kirkham is the Project Manager and Finance Officer. Molly Morris (previous finance officer) continued to assist in the background in the early months. Joanne Oakes is Dance Practitioner and Office Administrator, replacing Eve Butterley.

Dance Activities are delivered by a team of freelance professional dance practitioners. These are delivered through both the medium of Welsh and English.

Induction and training of new trustees

New Trustees undergo an Induction Process; this includes an identification of skills audit and consideration of each Trustee's appropriate continuing professional development. An induction package is provided (Company's Memorandum & Articles of Association, plus policies, handbook, guidelines, including Charities Commission circulars, training materials e.g. Trustees Roles and Responsibilities). A new Trustee Handbook is being compiled. Specific training courses are discussed. The opportunity to attend appropriate courses is also included.

Wider network

Fortunately we continue to have representation on the on the Board from all our principal stakeholders (ACW) and local authorities. All these members have been supportive and contribute to the running of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04498630 (England and Wales)

Registered Charity number
1098505

Eleni Dance Ltd

Report of the Trustees
for the year ended 31 March 2023

Registered office

Deeside Leisure Centre
Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Trustees

Mrs G E Jones
Ms C Dukes
Mrs M Brithell
Ms A M Hulse (resigned 16/8/22)
Ms J L Smith
Ms I B T M Viegas (resigned 14/3/23)
Ms K Armstrong (appointed 9/11/22)

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

FINANCE

Eleni is a Revenue Funded Organisation of Arts Council of Wales, and this funding remains crucial to the company, funding from the three local authorities also enables the company to create exciting projects within those counties. In order to expand its programme, the company will continue to research other funding streams.

In conclusion

As Chair, I would like to record my sincere appreciation of the support of the other Trustees, the advice and encouragement from the Arts Council and the local authorities and the tireless work of the staff and practitioners.

Approved by order of the board of trustees on 8th December 23 and signed on its behalf by:



Mrs M Brithell - Trustee

Independent Examiner's Report to the Trustees of
Eleni Dance Ltd

Independent examiner's report to the trustees of Eleni Dance Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts BA FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 18.12.23

Eleni Dance Ltd

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	62
Charitable activities	4				
Income from Classes		11,337	-	11,337	28,371
Arts Council Wales grant income		118,869	-	118,869	79,454
Local Authority grant income		-	-	-	1,900
Investment income	3	370	-	370	8
Total		<u>130,576</u>	<u>-</u>	<u>130,576</u>	<u>109,795</u>
EXPENDITURE ON					
Raising funds		5,223	-	5,223	10,780
Charitable activities	5				
Staff Costs		102,268	-	102,268	104,270
Office expenses		10,196	-	10,196	15,578
Depreciation		1,421	-	1,421	1,508
Total		<u>119,108</u>	<u>-</u>	<u>119,108</u>	<u>132,136</u>
NET INCOME/(EXPENDITURE)		<u>11,468</u>	<u>-</u>	<u>11,468</u>	<u>(22,341)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		76,609	-	76,609	98,950
TOTAL FUNDS CARRIED FORWARD		<u>88,077</u>	<u>-</u>	<u>88,077</u>	<u>76,609</u>

Eleni Dance Ltd

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	3,544	-	3,544	3,721
CURRENT ASSETS					
Debtors	11	7,138	-	7,138	12,024
Cash at bank and in hand		80,814	-	80,814	63,892
		87,952	-	87,952	75,916
CREDITORS					
Amounts falling due within one year	12	(3,419)	-	(3,419)	(3,028)
NET CURRENT ASSETS		84,533	-	84,533	72,888
TOTAL ASSETS LESS CURRENT LIABILITIES		88,077	-	88,077	76,609
NET ASSETS		88,077	-	88,077	76,609
FUNDS	13				
Unrestricted funds				88,077	76,609
TOTAL FUNDS				88,077	76,609

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mrs M Bithell - Trustee

Eleni Dance Ltd

Notes to the Financial Statements
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Sale of Merchandise	-	62
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	370	8
	<u> </u>	<u> </u>

Eleni Dance Ltd

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

4. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Income from classes	Income from Classes	11,337	25,106
JRS grant	Income from Classes	-	3,265
Grants	Arts Council Wales grant income	118,869	79,454
Grants	Local Authority grant income	-	1,900
		<u>130,206</u>	<u>109,725</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
ACW Revenue Funding	118,869	79,454
Denbighshire County Council	-	1,500
Wrexham County Borough Council	-	400
	<u>118,869</u>	<u>81,354</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Staff Costs	102,268	-	102,268
Office expenses	8,078	2,118	10,196
Depreciation	1,421	-	1,421
	<u>111,767</u>	<u>2,118</u>	<u>113,885</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>1,420</u>	<u>1,508</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses are reimbursed for expenses incurred when undertaking business on behalf of the Charity.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Dance practitioners	8	11
Administration	3	3
	<u>11</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

No employee is paid more than £60,000.

Eleni Dance Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62	-	62
Charitable activities			
Income from Classes	28,371	-	28,371
Arts Council Wales grant income	79,454	-	79,454
Local Authority grant income	1,900	-	1,900
Investment income	8	-	8
Total	<u>109,795</u>	<u>-</u>	<u>109,795</u>
EXPENDITURE ON			
Raising funds	10,780	-	10,780
Charitable activities			
Staff Costs	104,270	-	104,270
Office expenses	15,578	-	15,578
Depreciation	1,508	-	1,508
Total	<u>132,136</u>	<u>-</u>	<u>132,136</u>
NET INCOME/(EXPENDITURE)	(22,341)	-	(22,341)
RECONCILIATION OF FUNDS			
Total funds brought forward	98,950	-	98,950
TOTAL FUNDS CARRIED FORWARD	<u><u>76,609</u></u>	<u><u>-</u></u>	<u><u>76,609</u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	6,711	14,185	20,896
Additions	325	918	1,243
At 31 March 2023	<u>7,036</u>	<u>15,103</u>	<u>22,139</u>
DEPRECIATION			
At 1 April 2022	5,718	11,457	17,175
Charge for year	329	1,091	1,420
At 31 March 2023	<u>6,047</u>	<u>12,548</u>	<u>18,595</u>
NET BOOK VALUE			
At 31 March 2023	<u>989</u>	<u>2,555</u>	<u>3,544</u>
At 31 March 2022	<u>993</u>	<u>2,728</u>	<u>3,721</u>

Eleni Dance Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,949	10,584
Prepayments	1,189	1,440
	<u>7,138</u>	<u>12,024</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	263	629
Social security and other taxes	1,656	899
Accrued expenses	1,500	1,500
	<u>3,419</u>	<u>3,028</u>

13. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	76,609	11,468	88,077
	<u>76,609</u>	<u>11,468</u>	<u>88,077</u>
TOTAL FUNDS	<u>76,609</u>	<u>11,468</u>	<u>88,077</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	130,576	(119,108)	11,468
	<u>130,576</u>	<u>(119,108)</u>	<u>11,468</u>
TOTAL FUNDS	<u>130,576</u>	<u>(119,108)</u>	<u>11,468</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	98,950	(22,341)	76,609
	<u>98,950</u>	<u>(22,341)</u>	<u>76,609</u>
TOTAL FUNDS	<u>98,950</u>	<u>(22,341)</u>	<u>76,609</u>

Eleni Dance Ltd

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,949	10,584
Prepayments	1,189	1,440
	<u>7,138</u>	<u>12,024</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
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Trade creditors	263	629
Social security and other taxes	1,656	899
Accrued expenses	1,500	1,500
	<u>3,419</u>	<u>3,028</u>

13. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	76,609	11,468	88,077
TOTAL FUNDS	<u>76,609</u>	<u>11,468</u>	<u>88,077</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,576	(119,108)	11,468
TOTAL FUNDS	<u>130,576</u>	<u>(119,108)</u>	<u>11,468</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	98,950	(22,341)	76,609
TOTAL FUNDS	<u>98,950</u>	<u>(22,341)</u>	<u>76,609</u>

Eleni Dance Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,795	(132,136)	(22,341)
TOTAL FUNDS	<u>109,795</u>	<u>(132,136)</u>	<u>(22,341)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	98,950	(10,873)	88,077
TOTAL FUNDS	<u>98,950</u>	<u>(10,873)</u>	<u>88,077</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,371	(251,244)	(10,873)
TOTAL FUNDS	<u>240,371</u>	<u>(251,244)</u>	<u>(10,873)</u>

The charity made the decision to transfer the amount held in the designated fund to the general fund as it considers future possibilities of investment to ensure there is a sound footing for future years.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Eleni Dance Ltd

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sale of Merchandise	-	62
Investment income		
Deposit account interest	370	8
Charitable activities		
Income from classes	11,337	25,106
JRS grant	-	3,265
Grants	118,869	81,354
	<hr/> 130,206	<hr/> 109,725
Total incoming resources	130,576	109,795
EXPENDITURE		
Other trading activities		
Purchases	2,423	9,655
Artists' Fees	2,800	1,125
	<hr/> 5,223	<hr/> 10,780
Charitable activities		
Wages	86,691	90,266
Social security	2,022	2,067
Pensions	2,334	1,499
Rent and venue hire	3,987	4,687
Insurance	1,300	1,272
Telephone	2,541	2,677
Postage and stationery	-	128
Travelling and expenses	8,518	4,668
Staff training	864	2,983
Repairs and maintenance	423	376
Computer expenses	445	3,211
Subscriptions	1,221	140
Fixtures and fittings	330	331
Computer equipment	1,091	1,177
	<hr/> 111,767	<hr/> 115,482
Support costs		
Finance		
Bank charges	87	24
Governance costs		
Accountancy and legal fees	2,031	5,850
Total resources expended	<hr/> 119,108	<hr/> 132,136
Net income/(expenditure)	<hr/> <hr/> 11,468	<hr/> <hr/> (22,341)