



Trustees Annual Report
The Word for the World (UK)
UK Registered Charity no. 1098498
April 2020-March 2021

Principle Address: 16 Brangwyn Gardens, BEDFORD, MK41 7NJ.
Governing Document: Trust deed
Constitution of Charity: Trust
Trustee Selection Method: Appointed by Trustee Board

Trustees

The existing board of trustees remained, giving a total of 5 trustees.

The Board of trustee's are:-

Paul Quinlan	Chairman
Barry Funnell	Secretary
Daniel Davies	Treasurer
Kenneth Cherry	Trustee
John Richards	Trustee

Julia Funnell	Assistant Secretary (not a board member)
Sally Pibworth	Assistant Treasurer (not a board member)

Objectives and 2020/21 activities

The objectives of TWFTW UK are to:

- raise support for the unfinished work of Bible translation via social media, our website and visiting churches in the UK
- using these funds to support translation and literacy projects in Africa, Asia and Europe

Consultancy

Dr Barry Funnell has been a translation consultant for many years and is also a member of the UK Board. He works in all the countries that we operate in. Based in the UK, Barry has conducted consultancy largely via Skype during the pandemic which has proved highly successful and cost-effective. A number of Bible Translation Consultants have been recruited and trained during the year, all based in their home countries (outside UK). This has enabled the work to flourish as more translation teams can be supported.

TWFTW Executive Management Team (EMT)

Daniel Davies has continued in his role as CEO dedicating around ~1day/week to the work. We are discussing potential ways forward to appointing a full time role if funding can be made available. Dr. Barry Funnell, Dr Regine Koroma and Daniel Davies play an important role in the international executive team (EMT) and were able to attend relevant sessions of the annual meeting, but remotely due to travel restrictions.

Funding in Bible Translation, Literacy Support & Training

We helped to support translation work in: Asia, Ethiopia, Slovakia, Tanzania and Zambia. Literacy was also supported in Malawi. As training is so important to translation especially in third world countries a significant proportion of our funds go to this activity, mainly through Dr Koroma, Director of Training of the International Board, also a UK resident.

The income during the 2020/21 financial year was £59.5k, a small increase on prior year. Around 40% of our funding is from DMG in Germany to support one of our Bible translation consultants (director of Training), and a further 40% is from individuals, remainder coming largely from churches. Our largest expenditure during the year (£28k) was on training our growing team of Bible translators. This has a multiplier effect in the field as more translators and leaders are trained, they are able to lead projects in their host country and at much lower cost than the equivalent UK based teams. Our second largest cost (~£10k) was in a similar vein of developing our growing number of national consultants and supporting them in their local Bible translation projects. We have also supported a number of specific Bible translation projects.

Fund Raising & Support Events

Our CEO Daniel Davis, with creative/artistic support from his wife Beth, created a fantastic new marketing campaign called 'sponsor a verse' leading up to Christmas. Donors are sent a piece of art with a scripture verse in a new language with the English translation below. <https://www.sponsoraverse.org/> Early results are encouraging with a good number signing up and sending as Christmas gifts to family/friends. We hope to explore this further next year. Dr. Barry and Julia Funnell continue to speak at various churches in the UK to promote the vision of TWFTW and also to raise funds. Funding although still challenging is now producing more finance.

Prayer Breakfasts are held each month at the home of Barry and Julia Funnell. There are also regular prayer mornings held at the home of Dr Regine Koroma (IB Training Director), Watford.

We produce a twice-yearly newsletter, which is sent out via email and post to the UK and Europe. We have a very active web site which is well utilised especially by the training section of the international organisation. We also have an online giving facility.

Public Benefit statement

1. We have promoted the need to complete the translation of the Bible into every language for the benefit of minority people groups
2. We have financed Bible translation in Asia, Africa and Europe

These benefits are in line with our objectives as stated in our governance document.

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the Charity's Trustees.

Signature: 

Full name: Paul Thomas Quinlan

Position: Chairman

Date 9th Feb 2022

Signature: 

Full Name: Barry Funnell

Position: Secretary

Independent examiner's report to the trustees of
The Word for The World
for the year ended 31 March 2021

I report on the accounts of the charity. Charity Number 1098498

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

23/9/2021

Carolyn Smith FMAAT

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**THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS**

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

THE WORD FOR THE WORLD (UK)

BIBLE TRANSLATORS

BUSINESS INFORMATION

Accountants

CLS Services
1 Abbey Road
Bedford
Beds
MK41 9LG

Business address

Julia Funnell
40 Queen's Crescent
Clapham
Bedfordshire
MK41 6DA

Bankers

HSBC Bank plc
15 High Street
Congleton
Cheshire
CW12 1BJ

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
CONTENTS

	Page
Trading and Profit and loss account	1
Balance sheet	2
Independent Examiners Report	3

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	£	£
	2021	2020
Income		
Churches	8140.97	9152.34
Charity Foundation - DMG	25695.81	24264.76
HMRC: Gift Aid	1025.48	873.16
Individuals	12494.84	21715.66
Sponsor a Verse	2060.48	0.00
Funds for Malawi Flood	0.00	877.20
Funds for Basketo Project	120.00	109.85
Annual Gift	10000.00	0.00
	59537.58	56992.97
Expenditure		
Promotions	2120.79	94.53
Accountancy fees	90.00	90.00
Business: Training		662.40
Bookkeeping	1200.00	1200.00
Bank charges	324.00	323.00
Training	27968.07	33984.93
Literacy	2659.74	0.00
Translation	1872.00	2286.00
Translation: Consultation	7766.00	10087.44
Basketo Project	0.00	233.25
Malawi Flood	0.00	877.20
Other Costs		1472.53
Travel	0.00	680.52
Stationery	34.18	0.00
	44034.78	51991.80
Net profit for the year	15502.80	5001.17
Operating Profit	15508.8	5001.17
Bank Interest - received	8.06	32.20
Net Profit / Loss for the year	15510.86	5033.37

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	£ 2021	£ 2020
Current assets		
Cash at bank and in hand	29601.34	14098.54
Deposit account	<u>16085.65</u>	<u>16077.59</u>
	45686.99	30176.13
Current liabilities		
Net current assets	<u>45686.99</u>	<u>30176.13</u>
Reserves		
At 1 April 2020	30176.13	25142.76
Movement in Reserves	<u>15510.86</u>	<u>5033.37</u>
	<u>45686.99</u>	<u>30176.13</u>

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Independent examiner's statement

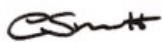
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