

THE WORD FOR THE WORLD, UK

England & Wales · Charity number 1098498

Details

Status Registered

Legal form Trust

Registered 2003-07-11

Register [View on the Charity Commission register](#)

Contact

Address Twftw UK
Hartham Park
Hartham Lane
Corsham
Wilts
SN13 0RP

Phone 07388268895

Email stevelancs@twftw.org

Website www.twftw.org.uk

Activities

Objects: (1) THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN PARTICULAR BY THE TRANSLATION OF THE BIBLE INTO ANY AND ALL LANGUAGES WHICH DO NOT HAVE A COMPLETE TRANSLATION. (2) THE ADVANCEMENT OF EDUCATION IN PARTICULAR BY THE PROVISION OF LANGUAGE AND LITERACY CLASSES AMONG NATIONS WHERE LOW LEVELS OF LITERACY EXIST

Activities: 1 TO PROMOTE THE TRANSLATION OF THE BIBLE INTO ANY AND ALL LANGUAGES OF THE WORLD IN WHICH THE COMPLETE BIBLE HAS NOT BEEN TRANSLATED. 2 TO PROMOTE LITERACY AMONG NATIONS WHERE LOW RATES OF LITERACY EXIST. 3 TO WORK WITH THE INTERNATIONAL GROUP, THE WORD FOR THE WORLD INTERNATIONAL, TO FURTHER THE WORK OF BIBLE TRANSLATION.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Albania
- Croatia
- Ethiopia
- Finland
- Germany
- Malawi
- Nepal
- Poland
- Serbia
- Slovakia
- South Africa
- Tanzania
- Uganda
- Zambia
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£306,976	£225,832	-	-
2024-03-31	£320,047	£260,766	-	-
2023-03-31	£132,549	£94,555	-	-
2022-03-31	£79,424	£77,917	-	-
2021-03-31	£59,538	£44,035	-	-

Trustees

Name	Role	Appointed
Dr Paul Thomas Quinlan	Chair	2015-06-13
Brent Paul Mahoney		2024-11-01
Dr Barry Funnell		
Jane Deborah Whitfield		2026-03-01
John Christopher Richards		2017-01-17
KENNETH ALAN CHERRY		2005-03-12

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE WORD FOR THE WORLD, UK

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE WORD FOR THE WORLD, UK

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for the year ended 31 March 2025

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THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to promote the Christian religion through the work of Bible translation ("BT"). In particular, the charity seeks to support the creation of new translations of the Bible and to support native speakers of the target languages in the work of translation. Specifically we:

- Promote the translation of the Bible into any language of the world in which the entire Bible has not been previously translated.
- Promote literacy among nations where either low rates of literacy exist or whose language has not developed into written form.
- Work closely with TWFTW International ("TWFTWI"), with which TWFTWUK is affiliated, to further the work of BT internationally and in partnership with other, like-minded Bible translation organisations.

Significant activities

The main activities of the UK arm of the charity are as follows:

- Raising support and funds for BT projects from individuals, churches and by means of grants.
- Sending these funds to TWFTW partner organisations overseas and providing feedback to our supporters on overall progress of the work.

Grantmaking

As part of its activities the charity commonly receives grants from trusts and other donors for restricted purposes. Further details of these grants and their application is given in note 13.

THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As with last year, we have seen significant improvements in all areas of our ministry, and a growing impact both in number of translation projects supported but also in the impact on people groups as they joyfully receive the Bible in their heart language!

In terms of our impact, our increased income has allowed us to support more projects than ever before. We have sent more support to Bible translation projects across three continents; Europe, Africa & Asia, specifically projects in Malawi, Serbia, Croatia, Albania, Zambia, Tanzania, as well as a number of projects in Southeast Asia. We have also been able to support five literacy projects in Malawi, and training projects in Malawi and Angola.

We continue to place a high priority on our training programme, supporting our team of Bible translators to pursue a diploma programme. The number of qualified translators is increasing dramatically, which has a multiplier effect in terms of the number of BT projects that can be supported; and at much lower cost and environmental impact than sending a foreign translator to the host country. This has multiple benefits for the people groups we work amongst. It provides employment and a valuable qualification for the translator team; it dignifies and honours the local culture by providing the first oral and written text in their heart language; it provides an orthography for the local language; this in turn is a gateway to improved literacy and learning.

Internationally, the number of translation projects underway also continues to grow quickly and is now in excess of 400 (April 2025). We have seen significant advances in use of artificial intelligence to speed up the work of our translation teams, progress in sign language translation as well as growth in our Oral Translation Department. All of these innovations enhance the efficiency and impact of our work and help ensure that our stakeholders continue to see excellent value for money.

We continue to communicate with our supporter and donor base by providing monthly emailed newsletters. These highlight specific projects and personal testimonies of lives changed as a result of our work. Prayer breakfasts continue to be held each month in two locations in the South-east, and we'd like to further expand this as the donor base grows in new areas of the country.

We were also able to update and rebuild our website, and have increased our social media presence by contracting someone to write and post 2/3 times per week. This has made a big difference and as well as attracting new followers has enabled us to keep our supporters well informed of latest news and upcoming events.

In addition to their governance role, the trustees continued to assist in building partnerships with UK churches, organisations and key donors to promote and raise support for translation projects. TWFTWI continues to develop its capabilities under the leadership of Kobus van Aswegen. Dr Barry Funnell (VP Consulting), Dr Regine Koroma (VP Relational Services), and Julia Funnell (Training Department) are based in the UK, but work as part of the international team. They provide capabilities critical to achieving the mission of the organisation.

Under the leadership of Dr Barry Funnell, who is also a trustee of TWFTW UK, a significant number of BT Consultants have been recruited and trained during the year. The role of a BT consultant is to mentor and supervise multiple translation teams in a specific country/region, and to sign off the projects as they progress through the various stages of translation. This is a crucial capability which empowers local translators and enables the projects to progress. It is also a very efficient multiplier as one qualified consultant can support multiple projects. Increasingly these consultants are indigenous to the country where the projects are based which dramatically reduces international travel costs and improves understanding of the cultural drivers.

THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

FINANCIAL REVIEW

Financial position

Income for the 2024/25 financial year has decreased slightly from £320k to £307k, but still a significant increase on our 2022/23 year. We have particularly benefited from increased trust funding as well as match funding from one generous donor. During this period we were able to make a record 89 funding applications, raising over £100k from trusts.

We have strengthened our financial management and accounting systems, with employment of an accountant. This was an essential step to help ensure we are fully compliant with regulatory requirements (eg SORP) and can faithfully steward the resources entrusted to us. We were able to deliver on our plan to migrate our accounting system to QuickBooks online, to be compatible with TWFTW International.

Sustainability

From a sustainability perspective there are clear benefits of the model we use. Our translators are 100% indigenous to the people groups we work amongst, and increasingly our consultants are local to the countries we work in. This dramatically reduces the environmental impact by minimising international travel; and significantly reduces costs of a BT project as local salaries are considerably lower than in eg Western Europe. We have also found that translators on completing a project are more likely to start further projects in adjacent language groups, thus utilising their skills and knowledge for other BT projects. This propagation of new projects illustrates the sustainability of this model of empowering indigenous translators and providing them with the education and tools to do the job.

New innovations such as use of translator-directed AI drive efficiency and reduce time and cost of a BT; and use of oral translations (translations available on a mobile device - 70% of the global population now has a mobile subscription) drive early access to the BT where literacy or physical availability of a printed Bible is low.

Reserves policy

The trustees introduced a reserves policy (26th Oct 24) which seeks to retain reserves equal to approximately six months running costs which include, inter alia, salaries, office rent, insurance, accounting and IT.

FUTURE PLANS

The trustees have the following principal future plans for the charity:

- We will begin to look at employing an additional person to aid the UK Director at some point in the next year, due to the fact that the workload has increased in recent years, because of the growth we have experienced.
- The board is also exploring the possibility of becoming a Charitable Incorporated Company, or a Company Limited by Guarantee to mitigate liability of trustees but also to address other legal limitations of our current structure and to ensure alignment with TWFTWI.
- In terms of fundraising, there are plans to arrange a sponsored event amongst our supporters to raise funds for Bible publication in Malawi.
- We will continue to apply to trusts & foundations for funding, exploring new avenues and networking opportunities.
- We will continue to build our capacity as a support base in funding Bible translation and literacy projects overseas. This will be achieved through continued deputation and promotion by the CEO at conferences, churches and events.

THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity comprises a board of trustees with a chairman, treasurer and secretary, and meets 3-4 times per year. The board has appointed a CEO, Steve Lancaster, who is responsible for raising awareness and funds in support of the work of BT overseen by TWFTWI. The CEO has developed a strong network of partners/contractors to help manage the accounts, make grant applications and to promote our work via social media, conferences and events. TWFTWUK is one of 3 fundraising organisations, the others being in the USA and South Africa.

Key management remuneration

Key management remuneration is disclosed in note 7 to the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1098498

Principal address

Hartham Park
Hartham Lane
Corsham
Wiltshire
SN13 0RP

Trustees

P T Quinlan
J C Richards
K A Cherry
Dr B Funnell
B Mahoney (appointed 1.11.24)

Independent Examiner

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WORD FOR THE WORLD, UK**

Independent examiner's report to the trustees of The Word for the World, UK

I report to the charity trustees on my examination of the accounts of The Word for the World, UK (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Hodgetts
The Institute of Chartered Accountants in England and Wales

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

30 January 2026

THE WORD FOR THE WORLD, UK

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		46,017	122,410	168,427	186,184
Charitable activities					
Seed Company Income		74,156	-	74,156	75,153
Agency fee		41,688	-	41,688	48,429
Investment income	2	22,705	-	22,705	10,281
Total		<u>184,566</u>	<u>122,410</u>	<u>306,976</u>	<u>320,047</u>
EXPENDITURE ON					
Raising funds		24,694	-	24,694	2,181
Charitable activities					
Support costs	3	66,788	-	66,788	-
Translation and training		13,951	75,818	89,769	153,385
Grants		-	44,581	44,581	105,200
Total		<u>105,433</u>	<u>120,399</u>	<u>225,832</u>	<u>260,766</u>
NET INCOME					
Transfers between funds	10	79,133 (1,098)	2,011 1,098	81,144 -	59,281 -
Net movement in funds		<u>78,035</u>	<u>3,109</u>	<u>81,144</u>	<u>59,281</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		117,732	26,739	144,471	85,190
TOTAL FUNDS CARRIED FORWARD		<u><u>195,767</u></u>	<u><u>29,848</u></u>	<u><u>225,615</u></u>	<u><u>144,471</u></u>

The notes form part of these financial statements

THE WORD FOR THE WORLD, UK

BALANCE SHEET

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	8	4,971	-	4,971	-
Cash at bank		194,893	29,848	224,741	146,971
		<u>199,864</u>	<u>29,848</u>	<u>229,712</u>	<u>146,971</u>
CREDITORS					
Amounts falling due within one year	9	(4,097)	-	(4,097)	(2,500)
		<u>195,767</u>	<u>29,848</u>	<u>225,615</u>	<u>144,471</u>
NET CURRENT ASSETS					
		<u>195,767</u>	<u>29,848</u>	<u>225,615</u>	<u>144,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>195,767</u>	<u>29,848</u>	<u>225,615</u>	<u>144,471</u>
NET ASSETS					
		<u>195,767</u>	<u>29,848</u>	<u>225,615</u>	<u>144,471</u>
FUNDS	10				
Unrestricted funds				195,767	117,732
Restricted funds				29,848	26,739
TOTAL FUNDS				<u>225,615</u>	<u>144,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:



Trustee

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The charity has previously prepared its annual financial statements in the form of a Receipts and Payments Account on a cash basis, as permitted under charity reporting requirements. As a result of the increase in its income in the year ended 31st March 2024 the 2024 financial statements have been prepared on an accruals basis in accordance with the requirements of the Charities Reporting SORP. No adjustments have been made to restate either the balances at 1st April 2022 or 1st April 2023, or the statement of Financial Activities for the year ended 31st March 2023, on the grounds that any adjustments would be immaterial.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Agency activities

The charity acts as an agent for "The Seed Company", a registered charity with similar charitable objectives, based in the United States. Under the terms of the agency agreement with TWFTWI and "The Seed Company" it receives funds and disburses them according to the directions of that entity. In line with the guidance set out within the charities SORP these financial statements have excluded the receipts, payments and balances held in relation to these agency activities. Details of the amounts received and paid during the year, and the opening and closing balances held are shown separately in note 12.

Following a review of the terms under which it acts, with effect from 1 April 2024 the charity has also treated amounts dealt with in connection with the support of certain named individuals as agency activity. Such amounts were previously reported as Restricted Funds. No adjustment has been made to prior periods on the grounds that the amounts involved are not material.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>22,705</u>	<u>10,281</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Support costs	6,435	60,353	66,788
Translation and training	92,271	(2,502)	89,769
Grants	38,931	5,650	44,581
	<u>137,637</u>	<u>63,501</u>	<u>201,138</u>

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

4. SUPPORT COSTS

	Management £
Support costs	60,353
Translation and training	(2,502)
Grants	5,650
	63,501

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Expenses of £288 were reimbursed to Dr Funnell, and £3,107 to Julia Funnell, the spouse of Dr Barry Funnell.

6. STAFF COSTS

	2025 £	2024 £
Wages and salaries	29,716	27,183
Other pension costs	963	-
	30,679	27,183

The average monthly number of employees during the year was as follows:

	2025	2024
Management	1	1

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,751	157,433	186,184
Charitable activities			
Seed Company Income	75,153	-	75,153
Agency fee	48,429	-	48,429
Investment income	10,281	-	10,281
Total	162,614	157,433	320,047

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	2,181	-	2,181
Charitable activities			
Translation and training	66,150	87,235	153,385
Grants	-	105,200	105,200
Total	<u>68,331</u>	<u>192,435</u>	<u>260,766</u>
 NET INCOME/(EXPENDITURE)	 94,283	 (35,002)	 59,281
 RECONCILIATION OF FUNDS			
Total funds brought forward	23,449	61,741	85,190
 TOTAL FUNDS CARRIED FORWARD	 <u>117,732</u>	 <u>26,739</u>	 <u>144,471</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>4,971</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>4,097</u>	<u>2,500</u>

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	117,732	79,133	(1,098)	195,767
Restricted funds				
Training	1,171	(7,082)	12,676	6,765
Translation	8,928	(6,787)	(2,141)	-
Grants	4,339	10,269	(5,485)	9,123
Myanmar	10,000	4,501	(3,700)	10,801
Nkangala	2,299	(2,299)	-	-
Marketing & fundraising	2	-	(2)	-
Aromania	-	441	-	441
Lughuru	-	2,500	(250)	2,250
Roma Serbi	-	349	-	349
Training and Translation in Slovakia	-	119	-	119
	<u>26,739</u>	<u>2,011</u>	<u>1,098</u>	<u>29,848</u>
TOTAL FUNDS	<u>144,471</u>	<u>81,144</u>	<u>-</u>	<u>225,615</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,566	(105,433)	79,133
Restricted funds			
Training	21,361	(28,443)	(7,082)
Translation	(1)	(6,786)	(6,787)
Grants	54,850	(44,581)	10,269
Myanmar	37,000	(32,499)	4,501
Nkangala	-	(2,299)	(2,299)
Aromania	441	-	441
Literacy	1,008	(1,008)	-
Lughuru	2,500	-	2,500
Roma Serbi	349	-	349
Training and Translation in Africa	1,717	(1,717)	-
Training and Translation in SE Asia	2,678	(2,678)	-
Training and Translation in Slovakia	507	(388)	119
	<u>122,410</u>	<u>(120,399)</u>	<u>2,011</u>
TOTAL FUNDS	<u>306,976</u>	<u>(225,832)</u>	<u>81,144</u>

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	23,449	94,283	117,732
Restricted funds			
Training	4,373	(3,202)	1,171
Basketo	390	(390)	-
Translation	9,569	(641)	8,928
Grants	12,500	(8,161)	4,339
Myanmar	10,000	-	10,000
Nkangala	2,299	-	2,299
Marketing & fundraising	18,198	(18,196)	2
Sponsor a verse	2,662	(2,662)	-
Bible Fund	36	(36)	-
Scripture engagement	1,714	(1,714)	-
	<u>61,741</u>	<u>(35,002)</u>	<u>26,739</u>
TOTAL FUNDS	<u>85,190</u>	<u>59,281</u>	<u>144,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,614	(68,331)	94,283
Restricted funds			
Training	27,656	(30,858)	(3,202)
Basketo	120	(510)	(390)
Translation	32,618	(33,259)	(641)
Grants	97,039	(105,200)	(8,161)
Marketing & fundraising	-	(18,196)	(18,196)
Sponsor a verse	-	(2,662)	(2,662)
Bible Fund	-	(36)	(36)
Scripture engagement	-	(1,714)	(1,714)
	<u>157,433</u>	<u>(192,435)</u>	<u>(35,002)</u>
TOTAL FUNDS	<u>320,047</u>	<u>(260,766)</u>	<u>59,281</u>

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

11. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £1,836 (2024 £7,581) in support of the work of Dr Barry Funnell, who is a trustee of the charity. These amounts were passed on to Dr Funnell as donations, in support of his work and do not relate to his role as a trustee. As set out in note 1 these amounts have not been accounted for as income and expenditure of the charity but have been treated as agency activity.

12. AGENCY ACTIVITIES

As explained in note 1 the charity acts as agent for "The Seed Company", a registered charitable organisation with similar objectives based in the United States, which helps to fund BT organisations around the world. Agency funding received, and forwarding payments made to projects are dictated by "The Seed Company" in agreement with TWFTWI, as per the Memorandum of Understanding signed on Aug 9th 2022. Further details of the receipts and payments made, and balances held on behalf of that charity, and also the Member Support funds identified in note 1, are given below.

	2025 £	2024 £
Receipts		
Catalytic Fund	79,224	168,959
Match Funding	46,452	47,794
Bible Translation Fund	300,433	1,305,680
Global Translation Fund	438,279	-
Member Support Funds	27,560	-
	891,949	1,522,433
Payments		
Catalytic Funds	134,399	141,271
Match Funding	51,205	30,873
Bible Translation Fund	972,613	616,486
Agency Fees	-	75,153
Global Translation Fund	104,428	-
Member Support Funds	14,917	-
	1,277,562	863,783
Bank balances held as agent		
Balances b/f	755,222	96,572
Movement in year	(385,613)	658,650
Balance c/f	369,609	755,222

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

13. GRANT MAKING

The charity does not operate any grant-making programmes. The UK office's primary role is fundraising, and funds raised are transferred to other entities within our global organisation to support the delivery of programme activities internationally, including Bible translation, Scripture publication, literacy projects, and training department support, details as below:

Bible Translation - Luhuru
Bible Translation - South Asia various projects
Bible Translation - Nkangala Project
Bible Translation - Roma (Serbia/Croatia)
Scripture Publication - Nkangala New Testament.
Literacy Project - Sena/Lambya
Literacy Training Project - Kokhola, Sikwa & Nyiha
Training Department Support
Diploma in Bible Translation Support

These transfers form part of the charity's direct charitable activities and are not discretionary grants to external bodies.

THE WORD FOR THE WORLD, UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	168,427	186,184
Investment income		
Deposit account interest	22,705	10,281
Charitable activities		
Seed company income	74,156	75,153
Agency fee	41,688	48,429
	115,844	123,582
Total incoming resources	306,976	320,047
 EXPENDITURE		
Raising donations and legacies		
Grant writing costs	15,480	-
Fundraising costs	9,214	2,181
	24,694	2,181
Charitable activities		
Translation	85,278	89,061
Exchange (gains)/losses	5,822	-
Literacy	12,605	-
Scripture Publication	8,500	-
Project Engagement	1,619	-
Training	23,200	-
Conferences, meetings, seminar	613	-
Grants to institutions	-	105,200
	137,637	194,261
Support costs		
Management		
Wages	29,716	27,183
Pensions	963	-
Bank charges	1,391	1,393
Accountancy	12,240	8,399
General expenses	280	-
Carried forward	44,590	36,975

This page does not form part of the statutory financial statements

THE WORD FOR THE WORLD, UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	2025 £	2024 £
Management		
Brought forward	44,590	36,975
Travelling	6,579	5,329
Subscriptions	489	341
Printing, stationery & postage	230	563
Legal and professional fees	945	18,241
Training costs	3,380	42
Office rent	4,800	1,600
Office IT costs	1,440	1,233
Insurance	1,048	-
	63,501	64,324
Total resources expended	225,832	260,766
Net income	81,144	59,281

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1098498

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE WORD FOR THE WORLD, UK

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE WORD FOR THE WORLD, UK

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

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THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to promote the Christian religion through the work of Bible translation ("BT"). In particular, the charity seeks to support the creation of new translations of the Bible and to support native speakers of the target languages in the work of translation. Specifically we:

- Promote the translation of the Bible into any language of the world in which the entire Bible has not been previously translated.
- Promote literacy among nations where either low rates of literacy exist or whose language has not developed into written form.
- Work closely with TWFTW International ("TWFTWI"), with which TWFTWUK is affiliated, to further the work of BT internationally and in partnership with other, like-minded Bible translation organisations.

Significant activities

The main activities of the UK arm of the charity are as follows:

- Raising support and funds for BT projects from individuals, churches and by means of grants.
- Sending these funds to TWFTW partner organisations overseas and providing feedback to our supporters on overall progress of the work.

Grantmaking

As part of its activities the charity commonly receives grants from trusts and other donors for restricted purposes. Further details of these grants and their application is given in note 13.

THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have seen significant improvements in all areas of our ministry. In addition to their governance role, the trustees continued to assist in building partnerships with UK churches, organisations and key donors to promote and raise support for translation projects. Income for the 2023/24 financial year increased from £133k to £320k; a significant increase on the previous year. We have particularly benefited from increased trust funding as well as match funding from two generous donors. During this period we were able to make over 65 funding applications, raising over £72k from trusts (see Note 13).

In terms of our impact, our increased income has allowed us to support more projects than ever before. We have sent more support to BT projects across three continents; Europe, Africa & Asia, specifically projects in Malawi, Serbia, Croatia, Albania, Zambia, Tanzania, as well as a number of projects in Southeast Asia. We have also been able to support two literacy projects in Malawi, and training projects in Uganda, Malawi, and Angola.

We participated in our second fundraising event organised by Illuminations Europe, which brought together a number of agencies. Around 200 people attended the event held in Windsor, including an increased number of TWFTW supporters. Thanks to those supporters we were able to raise six times more than we did at last year's event. The event also strengthened relationships with our partners and potential donors.

We continue to communicate with our supporter and donor base by providing monthly emailed newsletters. These highlight specific projects and personal testimonies of lives changed as a result of our work. Prayer breakfasts continue to be held each month in two locations in the South-east, and we'd like to further expand this as the donor base grows in new areas of the country.

Together with TWFTWI, we continue to place a high priority on our training programme, supporting our team of Bible translators to pursue a diploma programme. The number of qualified translators is increasing dramatically, which has a multiplier effect in terms of the number of BT projects that can be supported; and at much lower cost than sending a foreign translator to the host country. Internationally, the number of translation projects underway also continues to grow quickly and is now in excess of 290 (as at April 2024). We have seen advances in our own artificial intelligence initiatives, progress in sign language translation as well as growth in our Oral Translation Department.

TWFTWI continues to develop its capabilities and capacity under the leadership of Kobus van Aswegen. Dr Barry Funnell (VP Consulting), Dr Regine Koroma (VP Relational Services), and Julia Funnell (Training Department) are based in the UK, but work as part of the international team. They provide capabilities critical to achieving the mission of the organisation. Under the leadership of Dr Barry Funnell, who is also a trustee of TWFTWUK, a significant number of BT Consultants has been recruited and trained during the year. The role of a BT consultant is to mentor and supervise multiple translation teams in a specific country/region, and to sign off the projects as they progress through the various stages of translation. This is a crucial capability which empowers local translators and enables the projects to progress faster.

FINANCIAL REVIEW

Financial position

At the year end date the charity held unrestricted reserves of £117,732 and restricted reserves of £26,739.

THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

The trustees introduced a reserves policy (26th Oct 24) which seeks to retain reserves equal to approximately six months running costs which include, inter alia, salaries, office rent, insurance, accounting and IT.

FUTURE PLANS

The trustees have the following principal future plans for the charity:

- We will continue to build our capacity as a support base in funding BT projects overseas. This will be achieved through continued deputation and promotion by the CEO at conferences, churches and events.
- We will continue to apply to trusts and foundations for funding, exploring new avenues and networking opportunities.
- We plan to migrate our accounting system to QuickBooks online, to be compatible with TWFTWI.
- We aim to rebuild our website and social media presence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity comprises a board of trustees with a chairman, treasurer and secretary, and meets 3-4 times per year. The board has appointed a CEO, Steve Lancaster, who is responsible for raising awareness and funds in support of the work of BT overseen by TWFTWI. The CEO has developed a strong network of partners/contractors to help manage the accounts, make grant applications and to promote our work via social media, conferences and events. TWFTWUK is one of 3 fundraising organisations, the others being in the USA and South Africa.

Key management remuneration

Key management remuneration is disclosed in note 7 to the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1098498

Principal address

Hartham Park
Hartham Lane
Corsham
Wiltshire
SN13 0RP

THE WORD FOR THE WORLD, UK

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

Trustees

P T Quinlan
J C Richards
K A Cherry
Dr B Funnell
B Mahoney (appointed 1.11.24)

Independent Examiner

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Approved by order of the board of trustees on 22 January 2025 and signed on its behalf by:



Trustee

PT QUINLAN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WORD FOR THE WORLD, UK

Independent examiner's report to the trustees of The Word for the World, UK

I report to the charity trustees on my examination of the accounts of The Word for the World, UK (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hodgetts
The Institute of Chartered Accountants in England and Wales

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

22 January 2025

THE WORD FOR THE WORLD, UK

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,751	157,433	186,184	79,046
Charitable activities					
Seed Company Income		48,429	-	48,429	10,380
Agency fee		75,153	-	75,153	9,026
Other trading activities	2	-	-	-	34,489
Investment income	3	10,281	-	10,281	66
Total		<u>162,614</u>	<u>157,433</u>	<u>320,047</u>	<u>133,007</u>
EXPENDITURE ON					
Raising funds		2,181	-	2,181	17,810
Charitable activities					
Translation and training	4	66,150	87,235	153,385	77,202
Grants		-	105,200	105,200	-
Total		<u>68,331</u>	<u>192,435</u>	<u>260,766</u>	<u>95,012</u>
NET INCOME/(EXPENDITURE)		94,283	(35,002)	59,281	37,995
RECONCILIATION OF FUNDS					
Total funds brought forward		23,449	61,741	85,190	47,195
TOTAL FUNDS CARRIED FORWARD		<u>117,732</u>	<u>26,739</u>	<u>144,471</u>	<u>85,190</u>

The notes form part of these financial statements

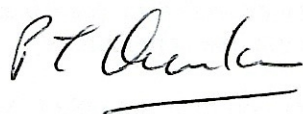
THE WORD FOR THE WORLD, UK

BALANCE SHEET

31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		120,232	26,739	146,971	85,190
CREDITORS					
Amounts falling due within one year	9	(2,500)	-	(2,500)	-
NET CURRENT ASSETS		<u>117,732</u>	<u>26,739</u>	<u>144,471</u>	<u>85,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,732</u>	<u>26,739</u>	<u>144,471</u>	<u>85,190</u>
NET ASSETS		<u><u>117,732</u></u>	<u><u>26,739</u></u>	<u><u>144,471</u></u>	<u><u>85,190</u></u>
FUNDS	10				
Unrestricted funds				117,732	23,449
Restricted funds				26,739	61,741
TOTAL FUNDS				<u><u>144,471</u></u>	<u><u>85,190</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2025 and were signed on its behalf by:



Trustee

PT QUINNLAN

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The charity has previously prepared its annual financial statements in the form of a Receipts and Payments Account on a cash basis, as permitted under charity reporting requirements. As a result of the increase in its income in the year ended 31st March 2024 the 2024 financial statements have been prepared on an accruals basis in accordance with the requirements of the Charities Reporting SORP. No adjustments have been made to restate either the balances at 1st April 2022 or 1st April 2023, or the statement of Financial Activities for the year ended 31st March 2023, on the grounds that any adjustments would be immaterial.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Agency activities

The charity acts as an agent for "The Seed Company", a registered charity with similar charitable objectives, based in the United States. Under the terms of the agency agreement with TWFTWI and "The Seed Company" it receives funds and disburses them according to the directions of that entity. In line with the guidance set out within the charities SORP these financial statements have excluded the receipts, payments and balances held in relation to these agency activities. Details of the amounts received and paid during the year, and the opening and closing balances held are shown separately in note 12.

2. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	-	34,489

3. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	10,281	66

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Translation and training	89,061	-	64,324	153,385
Grants	-	105,200	-	105,200
	<u>89,061</u>	<u>105,200</u>	<u>64,324</u>	<u>258,585</u>

THE WORD FOR THE WORLD, UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

5. SUPPORT COSTS

	Management £
Translation and training	64,324

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	2024 £	2023 £
Wages and salaries	27,183	25,857
	<u>27,183</u>	<u>25,857</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management	1	1

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,278	74,768	79,046
Charitable activities			
Seed Company Income	10,380	-	10,380
Agency fee	9,026	-	9,026
Other trading activities	-	34,489	34,489
Investment income	66	-	66
Total	<u>23,750</u>	<u>109,257</u>	<u>133,007</u>

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	15,871	1,939	17,810
Charitable activities			
Translation and training	3,437	73,765	77,202
Total	19,308	75,704	95,012
NET INCOME	4,442	33,553	37,995
RECONCILIATION OF FUNDS			
Total funds brought forward	19,007	28,188	47,195
TOTAL FUNDS CARRIED FORWARD	23,449	61,741	85,190

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	2,500	-

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	23,449	94,283	117,732
Restricted funds			
Training	4,373	(3,202)	1,171
Basketo	390	(390)	-
Translation	9,569	(641)	8,928
Grants	12,500	(8,161)	4,339
Myanmar	10,000	-	10,000
Nkangala	2,299	-	2,299
Marketing & fundraising	18,198	(18,196)	2
Sponsor a verse	2,662	(2,662)	-
Bible Fund	36	(36)	-
Scripture engagement	1,714	(1,714)	-
	<u>61,741</u>	<u>(35,002)</u>	<u>26,739</u>
TOTAL FUNDS	<u>85,190</u>	<u>59,281</u>	<u>144,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,614	(68,331)	94,283
Restricted funds			
Training	27,656	(30,858)	(3,202)
Basketo	120	(510)	(390)
Translation	32,618	(33,259)	(641)
Grants	97,039	(105,200)	(8,161)
Marketing & fundraising	-	(18,196)	(18,196)
Sponsor a verse	-	(2,662)	(2,662)
Bible Fund	-	(36)	(36)
Scripture engagement	-	(1,714)	(1,714)
	<u>157,433</u>	<u>(192,435)</u>	<u>(35,002)</u>
TOTAL FUNDS	<u>320,047</u>	<u>(260,766)</u>	<u>59,281</u>

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	19,007	4,442	23,449
Restricted funds			
Training	1,564	2,808	4,372
Basketo	270	120	390
Translation	5,989	3,582	9,571
Grants	-	12,500	12,500
Malawi	335	(335)	-
Myanmar	-	10,000	10,000
Nkangala	-	2,299	2,299
Marketing & fundraising	15,261	2,936	18,197
Sponsor a verse	3,019	(357)	2,662
Bible Fund	36	-	36
Scripture engagement	1,714	-	1,714
	<u>28,188</u>	<u>33,553</u>	<u>61,741</u>
TOTAL FUNDS	<u>47,195</u>	<u>37,995</u>	<u>85,190</u>

THE WORD FOR THE WORLD, UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,750	(19,308)	4,442
Restricted funds			
Training	17,527	(14,719)	2,808
Basketo	120	-	120
Translation	29,251	(25,669)	3,582
Grants	12,500	-	12,500
Malawi	370	(705)	(335)
Myanmar	10,000	-	10,000
Nkangala	5,000	(2,701)	2,299
Marketing & fundraising	34,489	(31,553)	2,936
Sponsor a verse	-	(357)	(357)
	<u>109,257</u>	<u>(75,704)</u>	<u>33,553</u>
TOTAL FUNDS	<u>133,007</u>	<u>(95,012)</u>	<u>37,995</u>

11. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £7,581 (2023: £6,606) in support of the work of Dr Barry Funnell, who is a trustee of the charity. These amounts were passed on to Dr Funnell as donations, in support of his work and do not relate to his role as a trustee.

12. AGENCY ACTIVITIES

As explained in note 1 the charity acts as agent for "The Seed Company", a registered charitable organisation with similar objectives based in the United States, which helps to fund BT organisations around the world. Agency funding received, and forwarding payments made to projects are dictated by "The Seed Company" in agreement with TWFTWI, as per the Memorandum of Understanding signed on Aug 9th 2022. Further details of the receipts and payments made, and balances held on behalf of that charity are given below.

	2024 £	2023 £
Receipts		
Catalytic Fund	168,959	59,858
Match Funding	47,794	-
Bible Translation Fund	1,305,680	111,517
	1,522,433	171,375

THE WORD FOR THE WORLD, UK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

12. AGENCY ACTIVITIES - continued

Payments

Catalytic Funds	141,271	15,422
Match Funding	30,873	-
Bible Translation Fund	616,486	50,792
Agency Fees	75,153	8,569
	863,783	74,803

Bank balances held as agent

Balances b/f	96,572	-
Movement in year	658,650	96,572
Balance c/f	755,222	96,572

13. GRANT MAKING

As part of its activities the charity commonly makes applications for grants from various trusts and foundations for restricted purposes. The following grants were awarded:

	2024
	£
Good News Mission (restricted to Lambya BT in Malawi & projects in Myanmar)	5,000
Anonymous (restricted Lambya BT in Malawi)	2,500
Anonymous (restricted to BT in Myanmar)	20,000
3W Foundation (restricted to BT in Serbia, Croatia and Albania)	17,018
Childs Charitable Trust (restricted to DB Training In Uganda)	10,000
The Grace Trust (restricted Malawi Literacy projects)	840
Maurice & Hilda Laing Trust (restricted to DB Training in Angola)	2,500
Women's World Day of Prayer (restricted to BT Nkangala, Zambia)	1,000
Deo Gloria Trust (restricted to Lambya BT Malawi)	5,000
Oak Hall (unrestricted)	3,300
The Gammadoren Trust (unrestricted)	250
Stobart Newlands Trust (unrestricted)	5,000
	72,408

THE WORD FOR THE WORLD, UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	186,184	79,046
Other trading activities		
Fundraising events	-	34,489
Investment income		
Deposit account interest	10,281	66
Charitable activities		
Seed company income	48,429	10,380
Agency fee	75,153	9,026
	123,582	19,406
Total incoming resources	320,047	133,007
 EXPENDITURE		
Raising donations and legacies		
Fundraising costs	2,181	2,064
Other trading activities		
Purchases	-	15,746
Charitable activities		
Translation	89,061	40,388
Malawi	-	705
Nkangala	-	2,701
Grants to institutions	105,200	-
	194,261	43,794
Support costs		
Management		
Wages	27,183	25,857
Bank charges	1,393	626
Carried forward	28,576	26,483

This page does not form part of the statutory financial statements

THE WORD FOR THE WORLD, UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024 £	2023 £
Management		
Brought forward	28,576	26,483
Accountancy	8,399	2,430
General expenses	-	326
Travelling	5,329	3,575
Subscriptions	341	302
Printing, stationery & postage	563	292
Legal and professional fees	18,241	-
Training costs	42	-
Office rent	1,600	-
Office IT costs	1,233	-
	64,324	33,408
Total resources expended	260,766	95,012
Net income	59,281	37,995

Accounts



**THE WORD
FOR THE WORLD**
BIBLE TRANSLATORS

Trustees Annual Report
The Word for the World (UK)
UK Registered Charity no. 1098498
April 2022-March 2023

Principal Address: 16 Brangwyn Gardens, BEDFORD, MK41 7NJ.
Governing Document: Trust deed
Constitution of Charity: Trust
Trustee Selection Method: Appointed by Trustee Board

Trustees

There were 2 changes to the board of trustees with Daniel Davies stepping down and Mo Kanayah appointed in his place, giving a total of 5 trustees.

The Board of trustees as of April 2023

Paul Quinlan	Chairman
Barry Funnell	Secretary
Mo Kanayah	Treasurer
Kenneth Cherry	Trustee
John Richards	Trustee

Julia Funnell	Assistant Secretary (not a board member)
Sally Pibworth	Bookkeeper and Assistant to Treasurer (not a board member)

Objectives and activities

The objectives of TWFTW UK are to:

1. Raise awareness and support for the unfinished work of Bible translation (BT) by partnering with churches/individuals in the UK, attending or organising events/conferences and via social media.
2. Fund translation and literacy projects in Africa, Asia and Europe. We also provide critical Bible Translation capabilities to the wider organisation - specifically expertise in training translators (Dr Regine Koroma, VP Training) and oversight of the translation process (Dr Barry Funnell, VP Translation Consultant)

Capability developments

Our CEO Steve Lancaster has continued to develop his role as CEO and we are seeing significant improvements in all areas of our ministry. His focus is to build partnerships with UK churches, organisations and key donors to both promote and raise support for the BT projects we are involved with.

The International organisation continues to develop its capabilities and capacity under the leadership of Kobus van Aswegen. Dr. Barry Funnell (VP Consulting), Dr Regine Koroma (VP

Training), and Julia Funnell (Training Dept) are based in the UK but work as part of the International team, providing capabilities critical to achieving the mission of the organisation.

The number of projects TWFTW supports has grown significantly this past year, and partnerships with key partner organisations have been deepened which is helping in the flow of financial and people resources to the frontline teams. A significant number of Bible Translation Consultants have been recruited and trained during the year, all based in their home countries (outside UK). This has been a critical enabler for the work to flourish as more translation teams can be supported.

Building our support base

The income during the 2022/23 financial year increased from £79.4k to £132.5k, a significant increase on the previous year. Income has increased from all sources, but we have particularly benefited from match funding being provided by generous donors.

Steve Lancaster has continued speaking engagements at Churches, conference attendance and has grown our donor support base. In addition Steve has started to explore Trust Funds as a source of grant income, and applications this year raised £12.5k. We expect this to grow further during the coming year.

We participated in our first fundraising event organised by Illuminations Europe, which brought together a number of agencies involved in BT, and was held in Scotland. Around 200 people attended including a number of key TWFTW supporters and the event was successful in raising further funds and strengthening our partnerships with key donors. We are finalising plans for the second such event to be held in Windsor in May 2023.

We continue to improve communications to our donor base which includes a monthly newsletter highlighting specific projects, personal stories or bringing to life the steps involved in BT work. Our website has been updated and we now have a harmonised branding and design across all the support bases. Prayer Breakfasts continue to be held each month in two locations and we hope to further expand this as the donor base grows in new areas of the country.

Our impact – BT projects, Literacy Support & Training

The number of translation projects underway continues to grow and is in excess of 200 (April 2023). We helped to support translation work in Europe and Africa primarily, aligning with the regional responsibilities of Barry Funnell, but also some projects in Asia where our donors have specific interests. Literacy training was also supported in some countries.

Besides salaries, our largest expenditure during the year was on Bible translation projects, and our intention is to increasingly deploy funds to specific projects and build a stronger connection between our donor base and BT teams on the ground. We have also prioritised training our growing team of Bible translators via a diploma programme which is developed, coordinated and run from the UK and Europe by Dr Koroma with members of the team travelling as needed to host countries. The number of qualified translators is increasing dramatically, which has a multiplier effect in terms of the number of BT projects that can be supported - and at much lower cost than for a foreign translator to move to the host country. Thirdly we invested in developing our growing number of national BT consultants; their role is to mentor and supervise multiple translator teams in a country/region and to sign off the BT projects as they progress through the various stages of translation. Again, this is a crucial capability which empowers local translators and enables the BT projects to progress faster and cheaper than deploying foreign workers to each project. Dr Barry Funnell leads this team of consultants.

Public Benefit statement

1. We have promoted the need to complete the translation of the Bible into every language for the benefit of minority people groups.
2. We have provided critical capabilities and financed Bible translation in Asia, Africa and Europe.
3. We have supported literacy projects in Africa for the benefit of minority people groups.

These benefits are in line with our objectives as stated in our governance document.

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the Charity's Trustees.

Signature: 

Full name: Paul Thomas Quinlan

Position: Chairman

Date 22nd Jan 2024

Signature: 

Full Name: Barry Funnell

Position: Secretary

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
Charity Number 1098498

ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
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THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
BUSINESS INFORMATION

Independent Examiner

CLS Services
1 Abbey Road
Bedford
Beds
MK41 9LG

Business address

The Word for the World UK
40 Queen's Crescent
Clapham
Bedfordshire
MK41 6DA

Bankers

HSBC Bank plc
14 Castle Street
Macclesfield
Cheshire
SK11 6LZ

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income				
Gifts & Donations	1,537	15,479	17,016	39,029
Translation		13,772	13,772	18,017
Training Fund		17,528	17,528	
Seed Company Income	10,380		10,380	
Agency fee	8,569		8,569	
Trusts & Grants		12,500	12,500	750
HMRC: Gift Aid	2,535		2,535	
Marketing & Fundraising		34,489	34,489	20,005
Sponsor a Verse			0	1,167
Funds for Malawi Flood		370	370	335
Ukraine Refugees	205		205	
Basketo Project		120	120	120
Myanmar Bible Translation		10,000	10,000	
Nkangala BT Project		5,000	5,000	
Bank Interest – received	66		66	2
Total receipts	23,292	109,257	132,549	79,426
Expenditure				
Translation				
Training		14,719	14,719	32,740
Translation	370	18,606	18,977	1,940
Consultation		6,606	6,606	6,697
Seed Company	11,171		11,171	
Bible Printing			0	11,000
Bible Distribution			0	2,013
Marketing & Fundraising			0	
Salaries		25,857	25,857	13,053
Exhibition costs		1,582	1,582	
Printing & Stationery		292	292	290
Travel & Accommodation expenses	60	758	818	1,326
Business meetings		257	257	
Equipment		49	49	109
mileage		2,757	2,757	
Business Expenses				
Direct Sponsor GL			0	1,028
General Expenses	19		19	229
Business: Training			0	2,049
Bank charges	626		626	506
Fund Raising - Sponsor a Verse		357	357	463
Accountancy & Bookkeeping	2,430		2,430	1,385
Advertising & Exhibitions	125		125	2,087
membership/subscriptions	302		302	
Ukraine	205		205	
Malawi Flood Appeal		705	705	
Cameroon Project	4,000		4,000	
Nkangala Project		2,701	2,701	
Crisis Support – Roma People				1,002
Total payments	19,308	75,247	94,555	77,917
Net Receipts / (Payments) for the year	3,984	34,010	37,994	1,509
Total funds brought forward	19,007	28,188	47,195	1,509
Total funds carried forward	22,991	62,198	85,190	1,509

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Current assets				
Cash at bank and in hand	7,295	61,741	69,036	31,108
Deposit account	16,154		16,154	16,087
	<u>23,449</u>	<u>61,741</u>	<u>85,190</u>	<u>47,195</u>
Current liabilities	0	0	0	0
Net current assets	<u>23,449</u>	<u>61,741</u>	<u>85,190</u>	<u>47,195</u>
Reserves				
At 1 April 2022	19,007	28,188	47,195	45,686
Movement in the year	4,441	33,553	37,994	1,509
At 31st March	<u>23,449</u>	<u>61,741</u>	<u>85,190</u>	<u>85,190</u>

Note - Activities as Agent

The charity acts as an agent for The Seed Company. Under the terms of the agency agreement it receives funds and disburses them according to the directions of that entity. These funds have been disbursed to numerous Bible translation projects in Africa, Asia and eastern Europe as directed by The Seed Company. In line with the guidance set out within the charities SORP these financial statements have excluded the receipts, payments and balances held in relation to these agency activities. Details of the amounts received and paid during the year, and the opening and closing balances held are shown below.

RECEIPTS FOR 2023

Catalytic & Seed Company

Bible Translation Fund	111,517
Catalytic fund	59,858
	<u>171,375</u>

PAYMENTS FOR 2023

Bible Translation Fund	50,792
Catalytic funds	15,442
Agency fees	8,569
	<u>74,803</u>

Net movement in the year 96,572

Balance held as agent at 31st March 2023 0

Balance held as agent at 31st March 2023 96,572

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

FUND BALANCES

Individuals

Closing Balance 31/3/22	<u>5,989</u>
Opening balance 1/4/2022	5,989
Income	29,250
Expenditure	<u>25,669</u>
Closing Balance 31/3/23	<u>60,909</u>

Bible Fund

Closing Balance 31/3/22	<u>36</u>
Opening balance 1/4/2022	36
Income	0
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>36</u>

Scripture Engagement

Closing Balance 31/3/22	<u>1,714</u>
Opening balance 1/4/2022	1,714
Income	0
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>1,714</u>

Basketo Fund

Closing Balance 31/3/22	<u>270</u>
Opening balance 1/4/2022	270
Income	120
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>390</u>

Malawi Flood

Closing Balance 31/3/22	<u>335</u>
Opening balance 1/4/2022	335
Income	370
Expenditure	<u>(705)</u>
Closing Balance 31/3/23	<u>0</u>

Myanmar

Closing Balance 31/3/22	<u>0</u>
Opening balance 1/4/2022	0
Income	10,000
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>10,000</u>

Sponsor a Verse

Closing Balance 31/3/22	<u>3,019</u>
Opening balance 1/4/2022	3,019
Income	0
Expenditure	<u>(357)</u>
Closing Balance 31/3/23	<u>2,662</u>

Training Fund

Closing Balance 31/3/22	<u>1,564</u>
Opening balance 1/4/2022	1,564
Income	17,528
Expenditure	<u>(14,719)</u>
Closing Balance 31/3/23	<u>4,373</u>

Marketing & Fundraising

Closing Balance 31/3/22	<u>15,261</u>
Opening balance 1/4/2022	15,261
Income	34,489
Expenditure	<u>(31,552)</u>
Closing Balance 31/3/23	<u>18,198</u>

Nkangal BT Project

Closing Balance 31/3/22	<u>0</u>
Opening balance 1/4/2022	0
Income	5,000
Expenditure	<u>(2,701)</u>
Closing Balance 31/3/23	<u>2,299</u>

Trusts & Grants

Closing Balance 31/3/22	<u>0</u>
Opening balance 1/4/2022	0
Income	12,500
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>12,500</u>

Individuals	5,989	29,250	(25,669)	9,570
Bible Fund	36			36
Scripture Engagement	1,714			1,714
Basketo Fund	270	120		390
Malawi Flood	335	370	(705)	0
Myanmar	0	10,000		10,000
Sponsor a Verse	3,019		(357)	2,662
Training Fund	1,564	17,528	(14,719)	4,373
Marketing & Fundraising	15,261	34,489	(31,552)	18,198
Nkangal BT Project	0	5,000	(2,701)	2,299
Trusts & Grants	0	12,500		12,500
	<u>28,188</u>	<u>109,257</u>	<u>(75,704)</u>	<u>61,741</u>

Independent examiner's report to the trustees of
The Word for The World
for the year ended 31 March 2023

I report on the accounts of the charity. Charity Number 1098498

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

20/2/24

Carolyn Smith FMAAT

Licensed and regulated by AAT under licence number 6102



THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
Charity Number 1098498

ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
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THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
BUSINESS INFORMATION

Independent Examiner

CLS Services
1 Abbey Road
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MK41 9LG

Business address

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40 Queen's Crescent
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SK11 6LZ

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2023	2023	2022
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Training Fund		17,528	17,528	
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HMRC: Gift Aid	2,535		2,535	
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Funds for Malawi Flood		370	370	335
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Bible Distribution			0	2,013
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Direct Sponsor GL			0	1,028
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Total funds carried forward	22,991	62,198	85,190	1,509

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
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FOR THE YEAR ENDED 31 MARCH 2023

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Current assets				
Cash at bank and in hand	7,295	61,741	69,036	31,108
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	<u>23,449</u>	<u>61,741</u>	<u>85,190</u>	<u>47,195</u>
Current liabilities	0	0	0	0
Net current assets	<u>23,449</u>	<u>61,741</u>	<u>85,190</u>	<u>47,195</u>
Reserves				
At 1 April 2022	19,007	28,188	47,195	45,686
Movement in the year	4,441	33,553	37,994	1,509
At 31st March	<u>23,449</u>	<u>61,741</u>	<u>85,190</u>	<u>85,190</u>

Note - Activities as Agent

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Catalytic fund	59,858
	<u>171,375</u>

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Bible Translation Fund	50,792
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Agency fees	8,569
	<u>74,803</u>

Net movement in the year 96,572

Balance held as agent at 31st March 2023 0

Balance held as agent at 31st March 2023 96,572

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

FUND BALANCES

Individuals

Closing Balance 31/3/22	<u>5,989</u>
Opening balance 1/4/2022	5,989
Income	29,250
Expenditure	<u>25,669</u>
Closing Balance 31/3/23	<u>60,909</u>

Bible Fund

Closing Balance 31/3/22	<u>36</u>
Opening balance 1/4/2022	36
Income	0
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>36</u>

Scripture Engagement

Closing Balance 31/3/22	<u>1,714</u>
Opening balance 1/4/2022	1,714
Income	0
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>1,714</u>

Basketo Fund

Closing Balance 31/3/22	<u>270</u>
Opening balance 1/4/2022	270
Income	120
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>390</u>

Malawi Flood

Closing Balance 31/3/22	<u>335</u>
Opening balance 1/4/2022	335
Income	370
Expenditure	<u>(705)</u>
Closing Balance 31/3/23	<u>0</u>

Myanmar

Closing Balance 31/3/22	<u>0</u>
Opening balance 1/4/2022	0
Income	10,000
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>10,000</u>

Sponsor a Verse

Closing Balance 31/3/22	<u>3,019</u>
Opening balance 1/4/2022	3,019
Income	0
Expenditure	<u>(357)</u>
Closing Balance 31/3/23	<u>2,662</u>

Training Fund

Closing Balance 31/3/22	<u>1,564</u>
Opening balance 1/4/2022	1,564
Income	17,528
Expenditure	<u>(14,719)</u>
Closing Balance 31/3/23	<u>4,373</u>

Marketing & Fundraising

Closing Balance 31/3/22	<u>15,261</u>
Opening balance 1/4/2022	15,261
Income	34,489
Expenditure	<u>(31,552)</u>
Closing Balance 31/3/23	<u>18,198</u>

Nkangal BT Project

Closing Balance 31/3/22	<u>0</u>
Opening balance 1/4/2022	0
Income	5,000
Expenditure	<u>(2,701)</u>
Closing Balance 31/3/23	<u>2,299</u>

Trusts & Grants

Closing Balance 31/3/22	<u>0</u>
Opening balance 1/4/2022	0
Income	12,500
Expenditure	<u>0</u>
Closing Balance 31/3/23	<u>12,500</u>

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Trusts & Grants	0	12,500		12,500
	<u>28,188</u>	<u>109,257</u>	<u>(75,704)</u>	<u>61,741</u>

Independent examiner's report to the trustees of
The Word for The World
for the year ended 31 March 2023

I report on the accounts of the charity. Charity Number 1098498

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

20/2/24

Carolyn Smith FMAAT

Licensed and regulated by AAT under licence number 6102



Accounts



Trustees Annual Report
The Word for the World (UK)
UK Registered Charity no. 1098498
April 2021-March 2022

Principal Address: 16 Brangwyn Gardens, BEDFORD, MK41 7NJ.
Governing Document: Trust deed
Constitution of Charity: Trust
Trustee Selection Method: Appointed by Trustee Board

Trustees

The existing board of trustees remained, giving a total of 5 trustees.

The Board of trustee's as of April 2022

Paul Quinlan	Chairman
Barry Funnell	Secretary
Daniel Davies	Treasurer
Kenneth Cherry	Trustee
John Richards	Trustee

Julia Funnell	Assistant Secretary (not a board member)
Sally Pibworth	Assistant Treasurer (not a board member)

Objectives and activities

The objectives of TWFTW UK are to:

1. Raise awareness and support for the unfinished work of Bible translation (BT) by partnering with churches/individuals in the UK, attending or organizing events/conferences and via social media.
2. Fund translation and literacy projects in Africa, Asia and Europe. We also provide critical Bible Translation capabilities to the wider organisation - specifically expertise in training translators (Dr Regine Koroma, VP Training) and oversight of the translation process (Dr Barry Funnell, VP Translation Consultant)

Capability developments

The most significant development this year was the appointment of Steve Lancaster as our first full time employee and CEO for TWFTW UK. This has dramatically increased our capacity for engaging with potential partners to support and fund the work of BT. His focus is to build partnerships with UK churches, organisations and key donors to both promote and raise support for the BT projects we are involved with. Steve replaces Daniel Davis who was part time and as a Trustee offered his services at no cost. We would like to acknowledge the important contribution Daniel

made in developing our funding base and advocating for further capability support to enable this next step of our journey.

The International organisation continues to develop its capabilities and capacity under the new leadership of Kobus van Aswegen and, as part of this, Dr. Barry Funnell has been appointed VP Consulting on the International team. Similarly, Dr Regine Koroma, also based in the UK but working for the International team, has been appointed VP Training, developing and delivering the training programme for translators across the various countries that TWFTW operates in. Both these roles provide critical capabilities to achieving the mission of the organisation.

A significant number of Bible Translation Consultants has been recruited and trained during the year, all based in their home countries (outside UK). This has enabled the work to flourish as more translation teams can be supported.

Building our support base

Since Steve Lancaster joined in Sept 2021 he has stepped up speaking engagements at Churches, conference attendance and contacts with key donors. This is starting to bear fruit with increased interest and support for the work of Bible translation.

The income during the 2021/22 financial year increased to £79.4k, a significant increase on prior year thanks in part to a donation to partially cover the CEO salary. Around 20% of our funding is from DMG in Germany to support personnel in the UK in the Bible training department led by Dr Regine Koroma, and the remainder is from individuals or churches.

We have significantly improved communications to our donor base during the past year; we produce a monthly newsletter and there are also weekly emails from our International Office highlighting specific projects, personal stories or bringing to life the steps involved in BT work. Our website has been updated and we now have a harmonised branding and design across all the support bases. Prayer Breakfasts are held each month in two locations and we hope to further expand this.

Our impact – BT projects, Literacy Support & Training

The number of translation projects underway continues to grow and is in excess of 150 (April 2022). We helped to support translation work in Asia, Europe and Africa. Literacy training was also supported in some countries.

Our largest expenditure during the year (£28k) was on training our growing team of Bible translators. This diploma programme is developed, coordinated and run from the UK and Europe by Dr Koroma with members of the team travelling as needed to host countries. The number of qualified translators is increasing dramatically, which has a multiplier effect in terms of the number of BT projects that can be supported - and at much lower cost than for a foreign translator to move to the host country. Our second largest cost (~£10k) was, in a similar vein, developing our growing number of national BT consultants; their role is to mentor and supervise multiple translator teams in a country/region and to sign off the BT projects as they progress through the various stages of translation. Again, this is a crucial capability which empowers local translators and enables the 150+ BT projects to progress faster and

cheaper than deploying foreign workers to each project. Dr Barry Funnell leads this team of consultants.

We also support several specific Bible translation projects, and our intention is to increasingly deploy funds to specific projects and build a stronger connection between our donor base and BT teams on the ground.

Public Benefit statement

1. We have promoted the need to complete the translation of the Bible into every language for the benefit of minority people groups.
2. We have provided critical capabilities and financed Bible translation in Asia, Africa and Europe.
3. We support literacy projects where

These benefits are in line with our objectives as stated in our governance document.

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the Charity's Trustees.

Signature: 

Full name: Paul Thomas Quinlan

Position: Chairman

Date 1st Dec 2022

Signature: 

Full Name: Barry Funnell

Position: Secretary

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
Charity Number 1098498

FOR THE YEAR ENDED 31 MARCH 2022

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
BUSINESS INFORMATION

Accountants	CLS Services 1 Abbey Road Bedford Beds MK41 9LG
Business address	Julia Funnell 40 Queen's Crescent Clapham Bedfordshire MK41 6DA
Bankers	HSBC Bank plc 14 Castle Street Macclesfield Cheshire SK11 6LZ

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	£ 2022	£ 2021
Income		
Churches	8,492	8,141
Charity Foundation – DMG	18,017	25,696
HMRC: Gift Aid	0	1,025
Individuals	12,012	7,377
Stewardship	8,524	5,118
Funds for Malawi Flood	335	0
Funds for Basketo Project	120	120
Annual Gift	10,000	10,000
Grimoldby Trust	750	0
Sponsor a Verse	1167.39	
Marketing & Fundraising	20,005	2,060
	79,424	59,538
Expenditure		
Translation Training	27341.98	27,968
Translation Training Expenses	5398.32	0
Translation Director support	1939.50	1,872
Translation: Consultation	6697.26	7,766
Literacy	0	2,660
Bible Printing	11000.00	0
Bible Distribution	2013.11	
Crisis Support – Roma People	1001.97	0
Direct Sponsor GL	1028.22	
Fund Raising SaV	462.89	2,121
Business Expenses	228.66	0
Travel & Accommodation expenses	1325.91	0
Printing & Stationery	289.52	34
Accountancy & Bookkeeping	1385.00	1,290
Business: Training	2049.24	0
Salaries	13053.41	0
Advertising & Exhibitions	2086.73	0
Equipment	109.14	0
Bank charges	506.34	324
	77,917	44,035
Net profit for the year	1,506	15,503
Operating Profit	1,506	15,503
Bank Interest – received	2	8
Net Profit / Loss for the year	1,508	15,511

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	£ 2022	£ 2021
Current assets		
Cash at bank and in hand	31,108	29,601
Deposit account	16,087	16,086
	<u>47,195</u>	<u>45,687</u>
Current liabilities		
Net current assets	<u>47,195</u>	<u>45,687</u>
Reserves		
At 1 April 2021	45,687	30,176
Movement in Reserves	1,508	15,511
	<u>47,195</u>	<u>45,687</u>

Independent examiner's report to the trustees of
The Word for The World
for the year ended 31 March 2022

I report on the accounts of the charity. Charity Number 1098498

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

30/8/22

Carolyn Smith FMAAT

Licensed and regulated by AAT under licence number 6102

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
Charity Number 1098498

FOR THE YEAR ENDED 31 MARCH 2022

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
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The Word for The World
for the year ended 31 March 2022

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Signed



Date

30/8/22

Carolyn Smith FMAAT

Licensed and regulated by AAT under licence number 6102

Accounts



Trustees Annual Report
The Word for the World (UK)
UK Registered Charity no. 1098498
April 2020-March 2021

Principle Address: 16 Brangwyn Gardens, BEDFORD, MK41 7NJ.
Governing Document: Trust deed
Constitution of Charity: Trust
Trustee Selection Method: Appointed by Trustee Board

Trustees

The existing board of trustees remained, giving a total of 5 trustees.

The Board of trustee's are:-

Paul Quinlan	Chairman
Barry Funnell	Secretary
Daniel Davies	Treasurer
Kenneth Cherry	Trustee
John Richards	Trustee

Julia Funnell	Assistant Secretary (not a board member)
Sally Pibworth	Assistant Treasurer (not a board member)

Objectives and 2020/21 activities

The objectives of TWFTW UK are to:

- raise support for the unfinished work of Bible translation via social media, our website and visiting churches in the UK
- using these funds to support translation and literacy projects in Africa, Asia and Europe

Consultancy

Dr Barry Funnell has been a translation consultant for many years and is also a member of the UK Board. He works in all the countries that we operate in. Based in the UK, Barry has conducted consultancy largely via Skype during the pandemic which has proved highly successful and cost-effective. A number of Bible Translation Consultants have been recruited and trained during the year, all based in their home countries (outside UK). This has enabled the work to flourish as more translation teams can be supported.

TWFTW Executive Management Team (EMT)

Daniel Davies has continued in his role as CEO dedicating around ~1day/week to the work. We are discussing potential ways forward to appointing a full time role if funding can be made available. Dr. Barry Funnell, Dr Regine Koroma and Daniel Davies play an important role in the international executive team (EMT) and were able to attend relevant sessions of the annual meeting, but remotely due to travel restrictions.

Funding in Bible Translation, Literacy Support & Training

We helped to support translation work in: Asia, Ethiopia, Slovakia, Tanzania and Zambia. Literacy was also supported in Malawi. As training is so important to translation especially in third world countries a significant proportion of our funds go to this activity, mainly through Dr Koroma, Director of Training of the International Board, also a UK resident.

The income during the 2020/21 financial year was £59.5k, a small increase on prior year. Around 40% of our funding is from DMG in Germany to support one of our Bible translation consultants (director of Training), and a further 40% is from individuals, remainder coming largely from churches. Our largest expenditure during the year (£28k) was on training our growing team of Bible translators. This has a multiplier effect in the field as more translators and leaders are trained, they are able to lead projects in their host country and at much lower cost than the equivalent UK based teams. Our second largest cost (~£10k) was in a similar vein of developing our growing number of national consultants and supporting them in their local Bible translation projects. We have also supported a number of specific Bible translation projects.

Fund Raising & Support Events

Our CEO Daniel Davis, with creative/artistic support from his wife Beth, created a fantastic new marketing campaign called 'sponsor a verse' leading up to Christmas. Donors are sent a piece of art with a scripture verse in a new language with the English translation below. <https://www.sponsoraverse.org/> Early results are encouraging with a good number signing up and sending as Christmas gifts to family/friends. We hope to explore this further next year. Dr. Barry and Julia Funnell continue to speak at various churches in the UK to promote the vision of TWFTW and also to raise funds. Funding although still challenging is now producing more finance.

Prayer Breakfasts are held each month at the home of Barry and Julia Funnell. There are also regular prayer mornings held at the home of Dr Regine Koroma (IB Training Director), Watford.

We produce a twice-yearly newsletter, which is sent out via email and post to the UK and Europe. We have a very active web site which is well utilised especially by the training section of the international organisation. We also have an online giving facility.

Public Benefit statement

1. We have promoted the need to complete the translation of the Bible into every language for the benefit of minority people groups
2. We have financed Bible translation in Asia, Africa and Europe

These benefits are in line with our objectives as stated in our governance document.

The Trustees declare that they have approved the trustee's report above.

Signed on behalf of the Charity's Trustees.

Signature: 

Full name: Paul Thomas Quinlan

Position: Chairman

Date 9th Feb 2022

Signature: 

Full Name: Barry Funnell

Position: Secretary

Independent examiner's report to the trustees of
The Word for The World
for the year ended 31 March 2021

I report on the accounts of the charity. Charity Number 1098498

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Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

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2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

23/9/2021

Carolyn Smith FMAAT

Licensed and regulated by AAT under licence number 6102

**THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS**

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

THE WORD FOR THE WORLD (UK)

BIBLE TRANSLATORS

BUSINESS INFORMATION

Accountants

CLS Services
1 Abbey Road
Bedford
Beds
MK41 9LG

Business address

Julia Funnell
40 Queen's Crescent
Clapham
Bedfordshire
MK41 6DA

Bankers

HSBC Bank plc
15 High Street
Congleton
Cheshire
CW12 1BJ

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BIBLE TRANSLATORS
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THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	£	£
	2021	2020
Income		
Churches	8140.97	9152.34
Charity Foundation - DMG	25695.81	24264.76
HMRC: Gift Aid	1025.48	873.16
Individuals	12494.84	21715.66
Sponsor a Verse	2060.48	0.00
Funds for Malawi Flood	0.00	877.20
Funds for Basketo Project	120.00	109.85
Annual Gift	10000.00	0.00
	59537.58	56992.97
Expenditure		
Promotions	2120.79	94.53
Accountancy fees	90.00	90.00
Business: Training		662.40
Bookkeeping	1200.00	1200.00
Bank charges	324.00	323.00
Training	27968.07	33984.93
Literacy	2659.74	0.00
Translation	1872.00	2286.00
Translation: Consultation	7766.00	10087.44
Basketo Project	0.00	233.25
Malawi Flood	0.00	877.20
Other Costs		1472.53
Travel	0.00	680.52
Stationery	34.18	0.00
	44034.78	51991.80
Net profit for the year	15502.80	5001.17
Operating Profit	15508.8	5001.17
Bank Interest - received	8.06	32.20
Net Profit / Loss for the year	15510.86	5033.37

THE WORD FOR THE WORLD (UK)
BIBLE TRANSLATORS
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	£ 2021	£ 2020
Current assets		
Cash at bank and in hand	29601.34	14098.54
Deposit account	<u>16085.65</u>	<u>16077.59</u>
	45686.99	30176.13
Current liabilities		
Net current assets	<u>45686.99</u>	<u>30176.13</u>
Reserves		
At 1 April 2020	30176.13	25142.76
Movement in Reserves	<u>15510.86</u>	<u>5033.37</u>
	<u>45686.99</u>	<u>30176.13</u>

Independent examiner's report to the trustees of
The Word for The World
for the year ended 31 March 2021

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Independent examiner's statement

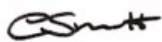
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2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

23/9/2021

Carolyn Smith FMAAT

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