

Charity Registration No 1098452
Company Registration No 4749130

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the year ended 31 March 2024**

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Charity information

Chair	Felicity Mallam
Trustees and members of executive committee	Alan McCormick Rowan Moore Shreena Misty Fiona Factor Sarah Morecombe
Charity number	1098452
Company number	4749130
Head office	40 Mill Street Bedford Bedfordshire MK40 3HD
Independent Examiner	Louise Tunley FCA CTA DChA Monico Tunley Limited, Chartered Accountants 19 Goldington Road Bedford MK40 3JY

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Trustees' report For the year ended 31 March 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Objectives and Activities

Link to Change operates under a set of core values: respect, a non-judgemental approach, compassion, inclusiveness and regard for the United Nations Rights of the Child and the Human Rights Act. As a charity we operate a reflective practice, are proactive and are responsive to need.

The objectives of the charity are as follows:

- To advance the education; preserve and protect the mental and physical health and relieve sickness and poverty of children, young people and adults.
- The advancement of education for the public benefit in the issues surrounding children and young people, their families and carers, in respect of child exploitation, substance misuse and social exclusion in response to the needs presented by the local communities in Bedfordshire and surrounding counties.

The Link to Change Vision:

Our vision is of a world where everyone can live free from exploitation.

The Link to Change Mission:

Link to Change is committed to being the experts in child exploitation, using direct experience to advocate and support change.

We achieve this by:

- Inspiring and enabling positive change, growth and self-worth for all children and young people.
- Having a commitment to young people's participation and involvement in service design, governance and review.
- Building engaging and trusted relationships with children, young people, families, professionals and the communities in which they live within.
- Providing a holistic and dynamic trauma-informed support service around exploitation.
- Being proactive with children and young people in prevention as the best form of protection against exploitation.

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Trustees' report

For the year ended 31 March 2024

The Link to Change Values are:

- **Inclusivity-** We believe that all survivors of exploitation should be supported and have access to appropriate services. Beneficiaries are the heart of everything we do.
- **Quality-** We provide an effective, reliable, and high-quality service to children, young people, their families, the community and professionals to support them.
- **Challenging-** We advocate for and with children and young people and challenge other professionals to create positive change.
- **Trustworthy-** We are confident in our commitment and credibility to deliver on what we say we are going to do.
- **Dedication-** We are committed to our children and young people through providing open-ended and continuous support.
- **Knowledge-** We are dedicated to continually build upon our knowledge and expertise in the field of children, young people and exploitation.
- **Safety-** We create a culture to safeguard and protect everyone from exploitation.

Public Benefit

The Trustees of Link to Change have due regard to the Charity Commission's public benefit guidance to meet their legal obligations under the Charities Act.

Child Exploitation can have a devastating impact on the social integration, economic well-being and life chances of young people. Difficulties faced by victims of child exploitation include isolation from family and friends, teenage parenthood, failing examinations or dropping out of education altogether, unemployment, mental health problems, suicide attempts, alcohol and drug addiction, aggressive behaviour and criminal activity. Child Exploitation has a profoundly damaging effect on families and communities

Reports from the Office of the Children's Commissioner and leading academic institutions inform us that there is still much work to be done.

The Trustees believe that the contribution that Link to Change makes to improving the public knowledge of child exploitation and the support that it offers to the victims of this terrible crime is of public benefit.

Link to Change

Trustees' report For the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Funding Successes

The Trustees extend their grateful thanks to all our funders who are listed within the report and the financial statement and to our donors who have contributed, often without publicity, enabling us to expand our services and reach more children and young people.

2023-24 saw Link to Change received unrestricted funding from both national and local grants, trusts and foundations to support our core provision. These funders included:

- Paul Hamlyn Foundation
- UK Youth
- Lloyds Foundation
- Garfield Weston Foundation
- Swire Charitable Trust
- Wixamtree Trust
- Leathersellers' Foundation

Charitable Donations and Assistance

Thank you to all in the community that have supported Link to Change through donations in kind and fundraising activities. In addition to this we would like to thank the community and local businesses for their support in the summer packed lunch project, the Christmas gift appeal and donations of easter eggs.

We would especially like to offer our sincerest thank you again to Puzzle Technology who annually provide our IT technical support beyond their contractual agreement.

Partnership Working

We have built upon and strengthened our partnerships with the local authority and police within Bedfordshire. We attend all the vital partnership and strategic meetings within the county, ensuring we have the relevant tools and knowledge for effective and positive service delivery, working within a contextual safeguarding framework.

We have strong partnerships with schools in our geographic areas, delivering preventative and educational work. Helping young people at risk of or experiencing child exploitation to remain in touch with their education and achieve their potential, despite the harms caused.

We continued to build upon our new relationships and partners within the county with voluntary services, especially our dear friends at FACES Bedford. We have created new partnerships to build upon the future of Link to Change and create lasting change within the county and further.

Link to Change

Trustees' report For the year ended 31 March 2024

Our Services

Link to Change continued to provide a contextual service to support children and young people who are at risk of or experiencing exploitation. The service encompassed all areas of supporting children and young people, specifically tailored to individual need and experience. Over the course of 2023-24, we provided the following services to over 1,000 children and young people who have experienced or been at risk of child exploitation:

- Intensive long-term 1-2-1 support
- Early-intervention 1-2-1 solutions focussed support
- Youth participation
- Co-produced preventative workshops in a community or school setting.
- Targeted groupwork programmes
- Outreach and drop-in sessions

We additionally delivered other services, including:

- Professional CPD accredited training
- Prevention awareness raising workshops to parents and carers.
- Consultation, research and social action

We continued to deliver on our Strategy into Action 2023-24, building upon our three main service provisions under the domains of Choice, Challenge and Change. We help young people make an informed **Choice** by raising awareness, educating and developing critical thinking skills that enable them to make informed decisions about their relationships and prevent their exploitation. We **Challenge** the cycle of exploitation: by providing long-term support to build the wellbeing and resilience of young people who have suffered exploitation. We **Change** the lives of young people who have been exploited, returning power to them by working with and supporting them to rebuild their sense of self, heal from the abuse they have suffered and use their experience to support others and make change.

We have been excited to build upon our early-intervention Choice services across the whole of Bedfordshire receiving funding from the Frank Branston Charitable Trust and the continued support from the Charles Hayward Foundation.

Our Challenge services continued to grow and strengthen to support those with increased complexity and needs. These projects received funding from:

- National Lottery Community Fund
- Luton Youth Fund
- Luton Citizen Fund
- The Harpur Trust
- Children in Need
- The Pilgrims Trust
- The Violence and Exploitation Reduction Unit

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Trustees' report For the year ended 31 March 2024

Our Services (continued)

Our Change strand saw the further work and development of our Participation Group, providing empowerment and participation to young people after a life of exploitation. We would like to give our thanks to all the children and young people who have worked with us, especially our participation members who have been instrumental in enhancing policy change and professionals' responses to child exploitation. This year the participation group has continued to work with our team to advise and develop the charity. Our participation group has had an active voice in the governance and operations of the charity and recruitment interviews. In addition to this, the participation group has assisted Bedfordshire Police and the Local Authorities with a variety of different consultations, providing an insight into their experiences and viewpoints. Their contributions have been pivotal in ensuring our beneficiaries are at the heart of the work we deliver, ensuring children and young people can live happier and healthier lives free from child exploitation.

FINANCIAL REVIEW

Financial Position

The financial statements for the year ended 31 March 2024 show that the charity received income of £363,668 (2023: £470,501) and incurred expenditure of £386,268 (2023 : £432,242). This was in line with expectations.

Unrestricted reserves at the year-end are £277,047 (2023: £294,754) and restricted reserves are £169,002 (2023: £173,895). Free reserves are £274,704 which is sufficient to meet estimated costs of winding up the charity should further funds are not secured in line with our current policy.

No tax has been levied upon any of the organisation/company's activities.

The Trustees consider the funding levels committed to by funders to be adequate for the forthcoming twelve months but recognise the on-going need for both additional and replacement funding to be secured. The Trustees also recognise the need to diversify funding sources away from the purely philanthropic and are confident that additional funding can be secured and that the income generation strategy is strong.

Link to Change recognises the importance of fulfilling its regular financial commitments and therefore the level of reserves required must allow for these commitments. Link to Change will hold reserves of the equivalent of one year's unrestricted obligations to allow for any matters arising in the competition of our office premises.

Risk Management

The trustees have considered and reviewed the major risk to which the charity is exposed and have implemented systems to monitor and as necessary address these risks.

EXTENDED THANK YOU

This year we have welcomed new highly experienced employees to join the delivery, management, and support team.

We warmly thank all our passionate and committed employees who are always willing to 'go the extra mile' to ensure that our beneficiaries receive a quality provision.

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Trustees' report For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company operates under its memorandum and articles of association dated 1 April 2003; amended on 8 July 2011.

Charity Constitution & Management

The charitable company is led by a board of directors, who are the trustees and form the council of management of the company.

Trustees are co-opted to the Board with the agreement of the Directors and are elected at the annual general meeting. Each Trustee has an area of interest and works closely with staff to develop and maintain these activities.

The Trustees approve the strategic plan, the business plan and monitor their implementation. Periodically the Trustees approve reviews of the charity's policies and procedures under the guidance of the CEO.

The Board of Directors seeks to ensure that the needs of all user groups are reflected through the diversity of skills represented by the Board. Through open advertising, new members with appropriate skills are recruited and co-opted to the Board.

All Trustees are familiar with the practical work of the charity. New members are inducted by the CEO and the Chair and are encouraged to spend time with operational employees. Each Trustee is provided with a pack covering:

- Obligations of the Board of Directors
- Charity's Policies and Procedures
- Resourcing and current financial position.
- Future plans and objectives

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 04749130 (England and Wales)

Registered Charity Number: 1098452

Registered Office: 40 Mill Street
Bedford
MK40 3HD

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 12/12/2024
and signed on their behalf by



Ms Felicity Mallam
Trustee (Chair)

Independent Examiner's Report to the Trustees of Link to Change

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley

Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 12/12/2024

Link to Change

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 March 2024

	Notes	2024 Unrestricted Funds	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income and endowments from:					
Donations and legacies		984	-	984	124,896
Charitable activities		151,752	209,420	361,172	345,091
Investments	5	1,512	-	1,512	514
Total income		<u>154,248</u>	<u>209,420</u>	<u>363,668</u>	<u>470,501</u>
Expenditure on:					
Charitable activities	6	216,978	169,290	386,268	432,242
Total expenditure		<u>216,978</u>	<u>169,290</u>	<u>386,268</u>	<u>432,242</u>
Net income		(62,730)	40,130	(22,600)	38,259
Transfers between funds		<u>45,023</u>	<u>(45,023)</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year		(17,707)	(4,893)	(22,600)	38,259
Reconciliation of funds:					
Total funds brought forward		294,754	173,895	468,649	430,390
Total funds carried forward	12,13	<u>277,047</u>	<u>169,002</u>	<u>446,049</u>	<u>468,649</u>

All operations are continuing operations.

The notes on pages 12 to 20 form part of these financial statements.

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Balance sheet (Company number 4749130) As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets:			
Tangible fixed assets	9	2,343	3,124
Total fixed assets		<u>2,343</u>	<u>3,124</u>
Current assets:			
Debtors	10	4,915	5,516
Cash at bank and in hand		450,104	467,443
Total current assets		<u>455,019</u>	<u>472,959</u>
Liabilities:			
Creditors: amounts falling due within one year	11	(11,313)	(7,434)
Net current assets		<u>443,706</u>	<u>465,525</u>
Total assets less current liabilities		<u>446,049</u>	<u>468,649</u>
Total net assets		<u><u>446,049</u></u>	<u><u>468,649</u></u>
The funds of the charity:			
Unrestricted funds	12	277,047	294,754
Restricted funds	13	169,002	173,895
Total charity funds	14	<u><u>446,049</u></u>	<u><u>468,649</u></u>

The notes on pages 12 to 20 form part of these financial statements.

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

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Balance sheet (continued) (Company number 4749130) As at 31 March 2024

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 12/12/2024
And signed on their behalf by



Ms Felicity Mallam
Trustee (Chair)

Link to Change

Notes to the financial statements For the year ended 31 March 2024

1 Statutory information

Link to Change is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees consider the charity to be a going concern due to the current level of reserves and any additional income which may be sourced throughout the forthcoming year.

2.2 Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

2.3 Debtors

Debtors are amounts due from services performed in the ordinary course of business.

2.4 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, together with other short term highly liquid investments that are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the financial statements For the year ended 31 March 2024

Accounting policies (continued)

2.5 Allocation of costs

Costs are allocated over direct charitable expenditure and management and administration on the basis of time spent or by the purpose of the expenditure. Liabilities are recognised on an accruals basis in the period to which they relate.

2.6 Governance costs

Governance costs are those costs associated with maintaining the governance of the charity as opposed to the management of the charity's activities.

2.7 Fixed assets and depreciation

Fixed assets are recorded at cost.

Assets are depreciated at rates which the Trustees consider will write down the assets over the period of their useful economic lives. The rates used are as follows:

Computer equipment	25%, reducing balance method
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2.8 Investments

Investments are held in the form of charity accounts with a bank or building society and are recognised at the amount held in the account at the balance sheet date. Any interest received from the account is included in investment income on a receivable basis.

2.9 Pensions and other post-retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. Pension costs are allocated between activities and funds on the same basis as any other salary costs.

2.10 Fund accounting

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area of purpose. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the financial statements For the year ended 31 March 2024

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

4 Comparative Statement of Financial Activities

The Statement of Financial Activities for the year ended 31 March 2023 is presented for illustrative purposes.

	2023 Unrestricted Funds	2023 Restricted Funds £	2023 Total Funds £
Income and endowments from:			
Donations and legacies	124,896	-	124,896
Charitable activities	-	345,091	345,091
Investments	514	-	514
Total income	125,410	345,091	470,501
Expenditure on:			
Charitable activities	211,271	220,971	432,242
Total expenditure	211,271	220,971	432,242
Net income	(85,861)	124,120	38,259
Transfers between funds	89,910	(89,910)	-
Net movement in funds for the year	4,049	34,210	38,259
Reconciliation of funds:			
Total funds brought forward	290,705	139,685	430,390
Total funds carried forward	294,754	173,895	468,649

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Notes to the financial statements For the year ended 31 March 2024

5 Investment income

	2024 £	2023 £
Interest receivable on bank deposits	1,512	514
	<u>1,512</u>	<u>514</u>

6 Analysis of expenditure on charitable activities

2024	Unrestricted £	Restricted £	2024 Total £
Restricted costs	-	21,121	21,121
Staff costs	164,183	148,169	312,352
Other staff costs	884	-	884
Depreciation	781	-	781
Rent and rates	22,431	-	22,431
Utilities	2,669	-	2,669
Telephone and IT	6,380	-	6,380
Insurance	3,469	-	3,469
Office costs	2,187	-	2,187
Subscriptions	3,743	-	3,743
Professional fees	6,922	-	6,922
Accountancy fees	2,859	-	2,859
Bank charges	95	-	95
Sundry expenses	375	-	375
	<u>216,978</u>	<u>169,290</u>	<u>386,268</u>
	<u><u>216,978</u></u>	<u><u>169,290</u></u>	<u><u>386,268</u></u>
2023	Unrestricted £	Restricted £	2023 Total £
Restricted costs	-	75,261	75,261
Staff costs	157,977	145,710	303,687
Other staff costs	423	-	423
Depreciation	1,042	-	1,042
Rent and rates	25,931	-	25,931
Utilities	2,409	-	2,409
Telephone and IT	4,413	-	4,413
Insurance	3,128	-	3,128
Office costs	2,870	-	2,870
Subscriptions	3,049	-	3,049
Professional fees	1,460	-	1,460
Accountancy fees	7,977	-	7,977
Bank charges	60	-	60
Sundry expenses	532	-	532
	<u>211,271</u>	<u>220,971</u>	<u>432,242</u>
	<u><u>211,271</u></u>	<u><u>220,971</u></u>	<u><u>432,242</u></u>

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Notes to the financial statements For the year ended 31 March 2024

7 Net (expenditure)/income for the year

This is stated after charging:

	2024 £	2023 £
Independent Examiner's fees	600	500
Depreciation	781	1,042
Rent – land and buildings	22,800	22,800
	<u>23,181</u>	<u>24,342</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 £	2023 £
Salaries	282,149	278,029
Social Security costs	21,514	21,304
Pension Costs	8,689	4,354
	<u>312,352</u>	<u>303,687</u>

The Trustees are not remunerated for their work as Trustees and therefore there was no Trustees' remuneration paid during the year (2023: none). During the year no Trustees were reimbursed for expenses (2023: none).

The average number of employees during the year was 12 (2023: 11).

The charity considers its key management personnel to comprise the Director, Operations Manager and Service Manager. The total employment benefits including employer pension contributions of the key management personnel were £116,442 (2023: £104,033). No employees earned more than £60,000 (2023: none).

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Notes to the financial statements For the year ended 31 March 2024

9 Fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2023	38,030	38,030
Additions	-	-
At 31 March 2024	38,030	38,030
Depreciation		
At 1 April 2023	34,906	34,906
Charge for the year	781	781
At 31 March 2024	35,687	35,687
Net book values		
31 March 2024	2,343	2,343
31 March 2023	3,124	3,124

10 Debtors

	2024 £	2023 £
Rent and rates	1,625	1,625
Donations	3,290	3,290
Other debtors	-	601
	4,915	5,516

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	12,234	5,814
Trade creditors	-	1,353
Accruals and deferred income	-	267
Other creditors	(921)	-
	11,313	7,434

Included in accruals is an amount in respect of pension contributions of £nil outstanding at the year end.

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Notes to the financial statements For the year ended 31 March 2024

12 Unrestricted funds

	Balance at 1 April 2023 £	Movement in year		Transfers £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £		
General fund	294,754	154,248	(216,978)	45,023	277,047
	<u>294,754</u>	<u>154,248</u>	<u>(216,978)</u>	<u>45,023</u>	<u>277,047</u>

13 Restricted funds

	Balance at 1 April 2023 £	Movement in year		Transfers £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £		
Panacea CT	-	10,000	(3,359)	(1,307)	5,334
Harpur Trust #SEEN	21,675	21,551	(27,914)	(1,638)	13,674
Children in Need Dodgems	30,750	-	(28,424)	(2,326)	-
Children in Need BYM	-	21,978	(8,428)	(705)	12,845
VERU (Training 22/23)	(3,750)	3,750	-	-	-
VERU (Training 23/24)	-	15,000	-	(15,000)	-
Luton Youth Fund (Choice Shades)	-	15,000	(16,383)	(2,359)	(3,742)
Multi-funded, including Luton Youth Fund & Charles Hayward (Choice Project)	36,985	-	(7,468)	(29,517)	-
OPCC Challenge	2,199	-	(1,269)	(930)	-
Bedford Youth Fund (Choice Reload)	14,226	-	(150)	35,142	49,218
National Lottery: Challenge Switch	26,714	122,141	(64,170)	(43,012)	41,673
Decorating	-	-	-	-	-
Happy Days	1,603	-	-	(1,603)	-
Challenge: Evolve	43,464	-	(11,725)	(31,739)	-
Leathersellers Jubilee	29	-	-	(29)	-
Project EH (from Reserves)	-	-	-	50,000	50,000
	<u>173,895</u>	<u>209,420</u>	<u>(169,290)</u>	<u>(45,023)</u>	<u>169,002</u>

The Luton Youth Fund (Choice Reload) was in deficit at the year end which will be covered by funding in a future period.

Various transfers between funds were made as a result of funding being repurposed or to reflect the recovery of core costs from restricted funding.

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Notes to the financial statements For the year ended 31 March 2024

13 Restricted funds (continued)

The following restricted funds were in operation during the year:

Name of fund	Nature, purpose and description of fund
Harpur Trust #SEEN	Supporting families facing exploitation in partnership with FACES
OPCC Changing FACES	Supporting families facing exploitation in partnership with FACES
Children in Need Dodgems	Boys and young men project for 10-18 years old
VERU (Social Skills Training)	Targeted group work project for 10 – 18 years old
Luton Youth Offending	One to one support and group work with young people
Multi-funded, including Luton Youth Fund & Charles Hayward	Early help provision
OPCC Challenge	One to one support
Bedford Youth Fund (Choice Reload)	Early help in Bedford Borough
VERU & OPCC	It's Ok Helpline and information workshops
National Lottery: Challenge Switch	Exploitation services
Decorating	Building maintenance
Happy Days	Trips and activities
Luton TREE	Outreach support – Detached youth work
BB Tree	Outreach support
UK Thriving Minds	Mental health development provisions
Challenge: Evolve	Pilot project for mental health
Lethersellers Jubilee	Training development

Further details about the activities carried out in relation to the above funds are contained in the Trustees Report.

Link to Change

Notes to the financial statements For the year ended 31 March 2024

14 Net assets held by funds

2024	Fixed Assets £	Cash at bank & Investments £	Other Assets £	Creditors £	Total £
General fund	2,343	281,102	4,915	(11,313)	277,047
Restricted fund	-	169,002	-	-	169,002
	<u>2,343</u>	<u>450,104</u>	<u>4,915</u>	<u>(11,313)</u>	<u>446,049</u>
2023	Fixed Assets £	Cash at bank & Investments £	Other Assets £	Creditors £	Total £
General fund	3,124	293,548	5,516	(7,434)	294,754
Restricted fund	-	173,895	-	-	173,895
	<u>3,124</u>	<u>467,443</u>	<u>5,516</u>	<u>(7,434)</u>	<u>468,649</u>

15 Financial commitments

At 31 March 2024 the charity had total outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Land and buildings/other leases:		
Within one year	23,340	22,800
Between 2 and 5 years	52,920	5,700
In over 5 years	-	-
Total future minimum lease payments	<u>76,260</u>	<u>28,500</u>

There are no capital commitments (2023: £nil).

16 Contingent liabilities

There are no contingent liabilities at the year end (2023: £nil).

17 Related party transactions

There were no related party transactions during the year (2023: none).