

REGISTERED COMPANY NUMBER: 04774277 (England and Wales)
REGISTERED CHARITY NUMBER: 1098409

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2025

	Page
Report of the Trustees	1 to 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15 to 16
Notes to the Financial Statements	17 to 22
Detailed Statement of Financial Activities	23 to 24

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need, providing- CLEAN WATER IN A CRISIS. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox was to assemble 6,000 - 8,000 filters per annum during 2024/25 which would provide:

- Water filtration units to meet the needs of 60- 80,000 people.
- Water filtration capacity capable of dispensing over 4 billion litres of water over the lifetime of the filters.

In addition, annually, to continue to provide shelter building tools and materials, essential household items and other humanitarian aid sufficient for 6,000 people.

Key Objectives

In order to achieve this vision, we will, year-by-year:

- " Increase annual income (after deducting any fundraising or promotional costs) so that by 2025-26 we have a net income in excess of £300,000.
- " Increase our operational capability to include the assembly of GrifAid community filters and the Mk 5 family filter.
- " Increase awareness of Aquabox throughout UK & I and globally.
- " Establish new strategic stock hubs closer to potential disaster zones to ensure that we can respond rapidly to events.
- " Develop partnerships globally, which will include:
 - Within Rotary International and, particularly, with other Rotary disaster first-responders.
 - Within a network of our affiliates, including locally based NGOs and distribution partners, who can help us to deliver aid to those most in need.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2025 - 2028

Business Plan objectives and strategies over the past 5 years have served as a route map in achieving the key objectives listed above.

Over the next 3 years our plans include:

- " Broadening our range of products through the introduction of the GrifAid community filters and Mk5 family filters.
- " Increasing our global reach through the introduction of new delivery partners and exploring more effective and efficient ways to deliver our aid to those most in need.
- " Expanding the production of reusable sanitary pads (the San Pads Project), with the aim of including these in all of our Aqua Aid boxes.

To enable these objectives to be realised the trustees recognise that we need to

1: Increase revenue and smooth out income streams by implementing a fundraising strategy which will encourage regular donations and corporate partnerships, together with the efficient management of expenditure through good purchasing practices, including:

- 1.1 Expanding the volunteer regional and corporate ambassadors' network in order to raise our profile in targeted regions and to enhance our fundraising programme.
- 1.2 Exploring the value of, and evaluating alternative ways to, broaden our income streams, such as crowd funding, larger community projects, grant applications, encouraging personal donations and corporate sponsorship.

2: Raise our profile by:

- 2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside the UK.
- 2.2 Networking and building partnerships with other agencies and NGOs who share our values and vision.
- 2.3 Recruiting new volunteers to our leadership team, continuing to enhance our website, and social media presence, as well as refreshing our promotional and marketing materials.
- 2.4 Seeking additional opportunities to profile what we do in the media.

3: Increase our operational efficiency and capacity by:

- 3.1 Strengthening the operational management team to help identify and drive the changes required to allow the charity to assist more victims of disasters, whilst ensuring that it adheres to its core values and maintains the highest standards of governance.
- 3.2 Building relationships with other NGOs, as well as with other Rotary first-responders, to achieve greater efficiency and effectiveness in aid distribution, including setting up strategic stocks of filters in key centres such as Dubai.
- 3.3 Improve the specific details and accuracy of the feedback received from our distribution partners to assess the effectiveness of our response and the outcomes to the end users.
- 3.4 Preparing and updating the charity's policies, guidelines and standard operating procedures (SOPs)
- 3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.
- 3.6 Upgrade the depot facilities to ensure that the filter assembly, San Pads production and Aqua Aid box-packing operations are carried in an efficient manner and in compliance with all relevant health and safety requirements in order to safeguard our volunteers.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are highlighted below.

Procurement

As a manufacturing and distribution organisation, the procurement of goods and services is a major cost driver and through good purchasing practices, led by our Depot Manager, David Wildgoose, and logistics team led by Steve Chard, we seek to arrive at best economic cost solutions. This includes sourcing some expensive stock items in bulk, directly from the manufacturers on a global basis, negotiating competitive cargo rates with logistics providers and exploring opportunities to use pro bono logistics options where available. Despite these efforts, higher rates of inflation during the year have resulted in increases in purchase prices and shipping costs which the charity has had to absorb.

Filter Assembly

We have a dedicated team of over 40 volunteers with technology and manufacturing skills who assemble and test the family filters, which are manufactured under a licencing agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The filter assembly operations are overseen by the Aquabox Trustee Dom Wish. In addition, a member of the filter assembly teams regularly visits Gambia as part of a long-term monitoring programme to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from GrifAid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

The Aquaboost Project was fully implemented during the year and the filter assemblers were able to achieve a demonstrated annual output of 8,000 family filters. Aquaboost was led by Dom Wish, with the support of local corporate partners. It has proved to be a great enabler in increasing our ability to response to major events across the world and realising the charities key objectives of PROVIDING CLEAN WATER IN A CRISIS.

As we enter the new financial year, we are embarking upon another exciting project - AQUADUCT. Earlier in the year, the inventor of the family and community filters John Griffith and his fellow trustees at Safe Water Trust advised Aquabox of their intention to close the "not for profit" company Safe Water Trust (SWT). Aquabox was asked whether it would be interested in continuing John's legacy through the production of the community and Mk5 family filters. Following careful consideration by the Trustees, it was agreed to accept this offer and Project Aquaduct will commence to enable the transfer of these products to Aquabox at the beginning of the 2025/26 financial year and will be led by Dom Wish.

The project will require significant investment in setting up new assembly operations and inventory, which will be covered by the charity's financial reserves.

The Griffith Legacy

Aquabox is greatly indebted to John, Gill and the team at SWT for supporting and collaborating with Aquabox for the past 12-15 years through the provision of technical and procurement support, enabling Aquabox to assemble initially the Mk2 and then the Mk3 family filters. These filters have been distributed to over 50 countries across the world and as a charity we would like to formally thank John and Gill for their support and for their wonderful GIFT OF CLEAN WATER TO THE WORLD. As a charity, we are committed to continuing this wonderful legacy into the future.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties and Aqua Aid box packing and prepare the consignments for dispatch. Based on the success of the Aquaboost project, with the support of our manufacturing partners, we have undertaken a similar improvement programme in the packing room - AQUAPACK - which will be implemented during the 2025/26 financial year.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Aquabox San Pads Project

Under the leadership of Cheryle Berry, the San Pads Project went live earlier this year, following a successful trial shipment to Nepal. Cheryle has quickly recruited an enthusiastic team of 45 volunteers, as well as several out-reach volunteers, who produce these vital feminine hygiene items for inclusion in the Aqua Aid boxes.

Aquabox Challenge

Aquabox Ambassadors Sylvia and Ray Spare have worked tirelessly over the past two years to develop the Aquabox Challenge, which helps young people to understand the nature of disasters and how Aquabox responds to meet the need for safe water and other humanitarian resources. There are presentations and games that participants can enjoy while researching their answers to sets of questions and earning a distinctive badge.

Already, many thousands of Girl Guides have completed the Aquabox Challenge and it is beginning to spread to Scouts and other youth groups in other parts of the World. We hope that schools, Rotary youth groups will also get involved.

Three levels of the Aquabox Challenge have now been introduced - AquaBlue (existing), plus AquaSilver and AquaGold. These more challenging levels will include the learning of both presentational and fund-raising skills. All details will be publicised on the Aquabox website.

Selecting Destinations for Aid and Logistics

During the year, Aquabox has been joined by a new Trustee, Steve Chard, who is providing valuable expertise in the logistics space. Steve has spent his career in international logistics and brings his much-needed skills set to the Aquabox operations. Steve will play an active role in defining our logistics strategy, including partner selection, evaluating needs in the aftermath of disasters, setting up secure supply routes and distribution networks, together with obtaining feedback from partners on the impact that the provision of Aquabox aid has had on families and communities.

Prior to dispatching any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other freighting arrangements. Shipping and customs clearance documentation is managed by Steve and our shipping manager, Ian Middup.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes,

" Undertaking audits of their governance structures, company accounts, current operations and past performances in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner.

" Ensuring that the partner has undertaken needs assessments, including holding consultations with other NGOs, disaster response coordination teams, government, community and local leaders.

" Gaining the assurance that the partner can store the aid in a secure place and has the competence to coordinate the distribution of the aid effectively and can provide relevant feedback to Aquabox.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Administration

During the year, Aquabox has continued to update its business procedures, including governance and Health and Safety policies and procedures. This work has been led John Duckworth, the trustee responsible for Governance Safety and HR. The Depot Manager, David Wildgoose, oversees the Aquabox operations including the management of volunteers, the charity's finances, stock control, procurement and communications with our volunteers and supporters.

A methodology has been developed and implemented enabling, for the first time, a detailed budget to be proposed and agreed by the Trustees ahead of the new financial year. This will facilitate improved monitoring of ongoing financial performance and assist in the early identification of potential problem areas.

During the year, in recognition of the increasing complexity of the charity and the new projects being executed, the Trustees recruited a part-time Deputy Depot Manager, Jane Travers. Jane is proving to be a great asset and has already developed excellent working relationships with the Trustees and volunteers. Having such a competent and experienced team in place has enabled Aquabox to operate efficiently and move forward making the most of its facilities.

Volunteers

Complementing the work of the Aqua Aid box packing and filter assembly teams, we have a further 40 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, donations management, IT support and, most recently, the San Pads Project team. In total, we have over 150 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Disaster Response July 2024 to June 2025

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 450 Aqua Aid (Gold) boxes and 1440 family filters, where Aquabox shared space, utilising over 50% of the 40-foot container with JOY filling the rest of the container with health, first aid and educational items

Shipments to Nepal

Aquabox continues to support the people of Nepal. Further consignments of 400 Aqua-Aid boxes, 20 community filters and 720 family filters were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Aqua-Aid boxes continue to be held in store by the Gurkhas and Rotary ready for immediate response when these events arise.

Shipments to Thailand and Myanmar

At the end of 2024, the north of Thailand was hit by devastating monsoon storms, with the resultant floods destroying roads and bridges and causing families to evacuate their homes and flee to higher ground. Aquabox was able to respond through their local partner Disaster Aid Thailand (DAT). In May 2025, the region was once again disrupted by a fierce earthquake in the Mandalay region of Myanmar. DAT and its local partners were able to respond by supporting communities in Myanmar, as well as families who had fled across the border and were seeking refuge in IDP camps in North West Thailand. Aquabox gave the go ahead for DAT to use its remaining stock of filters to be deployed to support these families to ensure that they had access to safe drinking water

Shipment to Syria

Aquabox has continued to support its partner charity, Hand in Hand for Aid and Development, in Syria and has sent a further shipment of aid to the region. Once again, this was made possible thanks to the support of our German Ambassador, Gunter Staib of the Stade Rotary Club, and the logistics support of freight company MSC through its charitable foundation the MSC Foundation. For this shipment, Aquabox partnered with its long-term rotary partner Water Survival Box who donated 200 aid boxes towards the consignment.

Shipment to Malawi

Aquabox provided a consignment of aid to the Seed Sowers organisation in Malawi who support impoverished rural communities in the country

Shipments to Ukraine

We continue to support the great work that Borys Bodnar and his wonderful Rotary WASH team are coordinating from their depot in Lviv. Two further shipments were processed for Ukraine and were financed primarily by Rotary Clubs and Districts across the world. These consignments were transported by John Midgeley, a Rotarian in West Yorkshire. In total, Aquabox has sent 14 shipments to Ukraine since the Russian invasion. These shipments have been supported by many Rotary Clubs and Districts across the world. In particular, the Trustees recognise the generous support of the Rotary Clubs in Potsdam and Stade and the great work undertaken by John Midgeley.

Ghana Shipment

We provide a small shipment of aid to Ghana to support the work of the Yorkshire based charity Ghana Outlook. This shipment was transported by FireAid.

Shipment to Lebanon

In November, we dispatched a shipment to Lebanon via Beirut Cedars Rotary Club, in a 20 foot container - 200 Aqua Aids, 20 Aqua 12s, 20 community filters, with a total value £42,200

Total Aid Dispatched

In total, over the year, we dispatched 143 Community Filters, 4,440 Family Filters and 1,300 Aqua-Aid Boxes (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of approximately 1140,000 people. The aid in the Aqua-Aid Boxes was sufficient to sustain 1,300 families, or about 13,000 people mainly in areas of endemic natural disasters and refugee environments.

The impact of the Aquaboost Project can readily be seen below in terms of the number of family filters dispatched in 2024/25 versus the previous financial year:

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2025

	2023/24	2024/25	Change (%)
Community Filters	92	143	55
Family Filters	2,088	4,440	113
Aqua Aid Boxes	1,550	1,300	(16)

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Table 1: Aid Distributed in Financial Year 2024/2025

Country	Aqua-Aid Boxes	Family Filters	Community Filters	Partner Agency	Estimated Cost
Syria	250	20	20	HIHFAD	£50,900.00
			PLUS	200 Water Survival Boxes	£26,300.00
Yemen	250	40		JOY	£57,100.00
Ukraine - Lviv		20	20	John Midgley	£13,900.00
Ukraine		24	12	Ukraine Action	£13,880.00
Nepal	200	20	20	Gurkhas - MOD Bicester	£44,400.00
Malawi		10	5	Seed Sowers	£6,490.00
Lebanon	200	20	20	Beirut Cedars Rotary Club	£42,231.50
Thailand		20	10	RC of Plutaluang Sattahip	£11,730.00
Nepal - Trial Shipment of 50 San-pad Kits				RC of Kathmadu Circle	£337.94
Ghana		12	20	Ghana Outlook	£10,040.00
Malawi			2	Save the Orphan	£797.59
Ukraine - Lviv		60	10	John Midgley	£28,700.00
Nepal	200	40		Gurkhas - MOD Bicester	£48,900.00
TBA *		4	4	Operation Orphan	£2,680.00
Yemen	200	80		JOY	£63,600.00
Myanmar **		4	4	RC Yadanabon, Mandalay	
TOTAL	1300	4440	147		£421,987.03

* Originally for Myanmar

** Filters from Thailand shipment sent 12/12/2024 to RC of Plutaluang, Sattahip

Note: The numbers in the Family Filter column show the number of Aqua 12s in that shipment, with the number of family filters shipped totalling 4,440.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2024-25

In order to achieve our long-term goal of providing water filtration for 150,000 and over 5 billion litres over the lifetime of the water filters, as well as providing disaster aid for 6,000 annually, we need to increase our donated income. Over 50% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund-raising strategy, the key elements of which are to:

1: Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at Rotary events. This has been aided by the active recruitment of new Aquabox Ambassadors across the UK. Our interactions with Rotary are coordinated by Cheryle Berry.

2: Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. This work has been led by Aquabox Trustee Rob Barlow and we are making progress with this corporate strategy and, as a result, have several new corporate partnerships in place. Aquabox's membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. This has been further assisted by becoming a member of the East Midlands Manufacturing Network (EMMN), an initiative driven by Dom Wish. We also continue to build relationships with companies engaged in the water industry and are grateful to Faversham House for allowing Aquabox to have a stand at the Utility Weekly Live Exhibition once again this year.

3: Increase our community fundraising efforts locally, nationally and internationally. Trustee Pam Fraser chairs the Community Liaison Group (CLG) which is driving this community programme. In addition, through the expanded Ambassadors network, and the expansion of the Aquabox Challenge, we are broadening our support base with schools, churches, community groups, the WI and uniformed organisations

4: Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media. Under the leadership of Trustee Rob Barlow, the new Aquabox website, along with an enhanced presence on other social media platforms, is helping to spread the Aquabox story and resulting in an increase in online donations. Marketing and publicity material has also been refreshed, new videos produced and stronger relationships developed with local and regional media outlets.

These initiatives are starting to yield some encouraging results. However, with the increase in the output of family filters, there is a need to continue to grow the charity's revenue streams. The Aquabox Ambassadors, now 24 in total, continue to work hard and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have increased, and it has been possible to distribute almost £300k worth of aid during the year.

Some of the charity's reserves will be used to fund the purchase of new equipment and facilities associated with the Aquaduct Project, thereby enabling the charity to broaden its range of filters assembled in house and distributed. In addition, the Trustees plan to upgrade the warehousing infrastructure, setting up a dedicated room for the San Pads project, a workshop for the assembly of the community filters and a new training room. These projects will both enable Aquabox to produce and supply more aid, thereby saving more lives across the world, while providing a safe and more pleasant work place for our volunteers.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

FINANCIAL REVIEW

Year End Financial Position

The charity's year end overall financial position, versus the previous year, 2023/24, can be summarised as follows:

£K	2023/24	2024/25
Donations (inv Gift Aid)	332.8	264.2
Investments & Other Income	12.3	10.6
TOTAL INCOME	<u>345.1</u>	<u>274.8</u>
Expenditure	(235.9)	(402.4)
NET INCOME	<u>109.2</u>	<u>(127.6)</u>
Total Funds B/Fwd	692.4	801.7
TOTAL FUNDS CARRIED F/WD	<u>801.6</u>	<u>674.1</u>

Of particular note are the following:

- Total donations at £264k were 20% below the previous year.
- As planned, expenditure was significantly increased to fund the additional filter production resulting from the successful implementation of the Aquaboost Project. This, in turn, has provided us with the capability of increasing the number of aid shipments.
- £674k of available funds has been carried forward to this current financial year.
- At year end, funds in our various bank and building society accounts totalled £435k.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The Trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place align with the charity's short-term cash-flow requirements and provide a balanced approach between investment income, minimising risk and maintaining ready access to funds, as required.

The interest received from our various accounts was £10.6k, which reflects our low risk approach to investment.

Contingency funding policy

Our contingency funding policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income can vary significantly within and between years. Our available funding needs to be sufficient for us to provide support to those in real need throughout the year. We need to be prepared to cover income downturns and unforeseen liabilities, as well as our working capital requirements.

After a detailed analysis, the Trustees have determined that £200k is the appropriate level of contingency funding to be 'ring fenced' across our accounts adequately take account of the above considerations.

Reserves Held at Year End

Reserves at the year end were £674,092

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the charity's affairs. All Trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Trustee Board meetings are held monthly.

There are 7 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a Trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

Risk Management

The charity's Risk Management Strategy comprises:

- An annual review of the principal risks to which the charity is exposed.
- The establishment of processes to mitigate risks
- Taking action to minimise or manage any impact on the charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of, and adherence to, clear values, together with embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising, training, monitoring and evaluation and Trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits and risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources, are developing our fundraising capacity. In addition, we have developed and put in place a structured process to produce an annual, agreed budget. This will both improve ongoing financial performance monitoring and assist in the early identification potential issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2025

Trustees

R Cassidy

R Keeling

R Barlow

D Wish

P Fraser

C Berry

J Duckworth (appointed 8.7.24)

S Chard (appointed 17.4.25)

Independent Examiner

I M Hayes FCA

Mills & Black

Derwent House

141-145 Dale Road

Matlock

Derbyshire

DE4 3LU

Approved by order of the board of trustees on 18 Nov 2025 and signed on its behalf by:


.....

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Hayes FCA

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5 December 2025

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	237,131	27,100	264,231	332,777
Investment income	3	10,637	-	10,637	12,336
Total		<u>247,768</u>	<u>27,100</u>	<u>274,868</u>	<u>345,113</u>
EXPENDITURE ON					
Charitable activities	4				
Aquabox costs		<u>382,478</u>	<u>19,950</u>	<u>402,428</u>	<u>235,886</u>
NET INCOME/(EXPENDITURE)		(134,710)	7,150	(127,560)	109,227
RECONCILIATION OF FUNDS					
Total funds brought forward		801,652	-	801,652	692,425
TOTAL FUNDS CARRIED FORWARD		<u><u>666,942</u></u>	<u><u>7,150</u></u>	<u><u>674,092</u></u>	<u><u>801,652</u></u>

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	10	41,592	-	41,592	45,510
CURRENT ASSETS					
Stocks	11	169,890	-	169,890	259,200
Debtors	12	30,114	-	30,114	44,081
Cash at bank and in hand		428,840	7,150	435,990	466,075
		<u>628,844</u>	<u>7,150</u>	<u>635,994</u>	<u>769,356</u>
CREDITORS					
Amounts falling due within one year	13	(3,494)	-	(3,494)	(13,214)
NET CURRENT ASSETS		<u>625,350</u>	<u>7,150</u>	<u>632,500</u>	<u>756,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>666,942</u>	<u>7,150</u>	<u>674,092</u>	<u>801,652</u>
NET ASSETS		<u><u>666,942</u></u>	<u><u>7,150</u></u>	<u><u>674,092</u></u>	<u><u>801,652</u></u>
FUNDS	14				
Unrestricted funds				666,942	801,652
Restricted funds				<u>7,150</u>	<u>-</u>
TOTAL FUNDS				<u><u>674,092</u></u>	<u><u>801,652</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

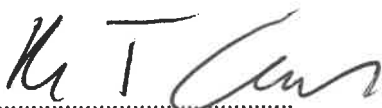
AQUABOX

BALANCE SHEET - continued

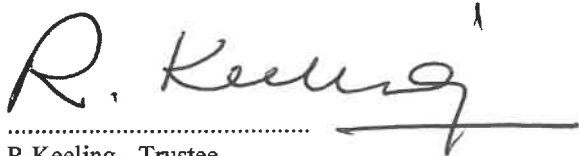
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18/11/25..... and were signed on its behalf by:



.....
R Cassidy - Trustee



.....
R Keeling - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost and at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2025

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	244,236	318,160
Gift aid	14,995	8,750
Publicity materials	5,000	5,867
	<u>264,231</u>	<u>332,777</u>

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Interest income	<u>10,637</u>	<u>12,336</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Aquabox costs	<u>398,509</u>	<u>3,919</u>	<u>402,428</u>

5. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>3,919</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	<u>11,168</u>	<u>11,658</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

	30.6.25	30.6.24
	£	£
Trustees' expenses	<u>451</u>	<u>789</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2025

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
Administrative	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	253,186	79,591	332,777
Investment income	12,336	-	12,336
Total	<u>265,522</u>	<u>79,591</u>	<u>345,113</u>
 EXPENDITURE ON			
Charitable activities			
Aquabox costs	146,369	89,517	235,886
 NET INCOME/(EXPENDITURE)	119,153	(9,926)	109,227
 RECONCILIATION OF FUNDS			
Total funds brought forward	682,499	9,926	692,425
 TOTAL FUNDS CARRIED FORWARD	<u>801,652</u>	<u>-</u>	<u>801,652</u>

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2024	14,259	18,437	46,864	783	80,343
Additions	-	-	6,730	520	7,250
At 30 June 2025	<u>14,259</u>	<u>18,437</u>	<u>53,594</u>	<u>1,303</u>	<u>87,593</u>
 DEPRECIATION					
At 1 July 2024	8,920	11,285	13,847	781	34,833
Charge for year	1,614	1,430	7,951	173	11,168
At 30 June 2025	<u>10,534</u>	<u>12,715</u>	<u>21,798</u>	<u>954</u>	<u>46,001</u>
 NET BOOK VALUE					
At 30 June 2025	<u>3,725</u>	<u>5,722</u>	<u>31,796</u>	<u>349</u>	<u>41,592</u>
At 30 June 2024	<u>5,339</u>	<u>7,152</u>	<u>33,017</u>	<u>2</u>	<u>45,510</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025

11. STOCKS

	30.6.25	30.6.24
	£	£
Finished goods	53,718	124,200
Components stock	116,172	135,000
	<u>169,890</u>	<u>259,200</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other debtors	11,275	16,465
VAT	15,521	24,249
Prepayments	3,318	3,367
	<u>30,114</u>	<u>44,081</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	2,414	12,114
Accrued expenses	1,080	1,100
	<u>3,494</u>	<u>13,214</u>

14. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	801,652	(134,710)	666,942
Restricted funds			
Myanmar	-	7,150	7,150
TOTAL FUNDS	<u>801,652</u>	<u>(127,560)</u>	<u>674,092</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,768	(382,478)	(134,710)
Restricted funds			
Turkey/Syria	17,020	(17,020)	-
Nepal	1,000	(1,000)	-
Ukraine	1,150	(1,150)	-
Myanmar	7,150	-	7,150
Thailand	780	(780)	-
	<u>27,100</u>	<u>(19,950)</u>	<u>7,150</u>
TOTAL FUNDS	<u>274,868</u>	<u>(402,428)</u>	<u>(127,560)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	682,499	119,153	801,652
Restricted funds			
Turkey/Syria	9,926	(9,926)	-
	<u>692,425</u>	<u>109,227</u>	<u>801,652</u>
TOTAL FUNDS	<u>692,425</u>	<u>109,227</u>	<u>801,652</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,522	(146,369)	119,153
Restricted funds			
Turkey/Syria	16,220	(26,146)	(9,926)
Ukraine	56,046	(56,046)	-
Morocco/Libya	7,325	(7,325)	-
	<u>79,591</u>	<u>(89,517)</u>	<u>(9,926)</u>
TOTAL FUNDS	<u>345,113</u>	<u>(235,886)</u>	<u>109,227</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	244,236	318,160
Gift aid	14,995	8,750
Publicity materials	5,000	5,867
	<hr/> 264,231	<hr/> 332,777
Investment income		
Interest income	10,637	12,336
	<hr/>	<hr/>
Total incoming resources	274,868	345,113
 EXPENDITURE		
Charitable activities		
Wages	33,522	21,748
Pensions	678	465
Premises costs	27,132	25,975
Insurance	2,941	2,734
Sundries	538	592
Equipment and consumables supplied	257,278	89,517
Aquafilter community filtration system	30,300	49,792
Transport costs	12,724	7,206
Computer consumables	-	34
Postage, stationery and telephone	1,022	1,598
Printing and promotions	1,216	1,681
Repairs and renewals	1,189	483
Training	1,786	-
Donations	180	-
Bank charges	60	142
Marketing	13,809	16,792
Equipment hire	419	294
Cleaning	600	869
Subscriptions	1,785	1,166
Currency Charges	162	205
Leasehold improvements	1,614	1,614
Plant and machinery	1,430	1,788
Fixtures and fittings	7,951	8,256
Computer equipment	173	-
	<hr/> 398,509	<hr/> 232,951
 Support costs		
Governance costs		
Trustees' expenses	451	789
Accountancy fees	1,240	1,040
Carried forward	1,691	1,829

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025

	30.6.25	30.6.24
	£	£
Governance costs		
Brought forward	1,691	1,829
Legal fees	850	-
Travelling and conference expenses	1,378	1,106
	<u>3,919</u>	<u>2,935</u>
Total resources expended	<u>402,428</u>	<u>235,886</u>
Net (expenditure)/income	<u>(127,560)</u>	<u>109,227</u>

This page does not form part of the statutory financial statements