

REGISTERED COMPANY NUMBER: 04774277 (England and Wales)

REGISTERED CHARITY NUMBER: 1098409

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

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FOR THE YEAR ENDED 30 June 2024

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AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox is to double our output of family filters from 3,000 to 6,000 filters per annum during 2024/25 which will provide:

- Water filtration units to meet the needs of 100,000 people.
- Water filtration capacity capable of dispensing over 4 billion litres of water over the lifetime of the filters.

In addition, annually, to continue to provide shelter building tools and materials, essential household items and other humanitarian aid sufficient for 15,000 people.

Key Objectives

In order to achieve this vision, we will, year-by-year:

" Increase annual income (after deducting any fundraising or promotional costs) so that by 2025-26 we have a net income in excess of £300,000.

" increase our operational capacity.

" Increase our organisational efficiency and effectiveness.

" Increase awareness of Aquabox throughout UK & I and globally.

" Develop partnerships globally, this will include:

- within Rotary International and, particularly, with other Rotary disaster first-responders.
- within a network of our affiliates, including locally based NGOs and distribution partners, who can help us to deliver aid to those most in need.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2019 - 2024

Business Plan objectives and strategies fixed for 2019-2024 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, corporate partnerships and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional and corporate ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value of and evaluate alternative ways to broaden our income stream, such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & I.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new Trustees and volunteers to our leadership team, developing our Website, Facebook and Linked-In presence, as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency and capacity by:

3.1 Strengthening the Trustees board and operational management team to help identify and drive the changes required to allow the charity to assist more victims of disasters, whilst ensuring that it adheres to its core values and maintains the highest standards of governance.

3.2 Building relationships with other NGOs, as well as with other first-responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users.

3.4 Documenting standard business processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are described in detail below.

Procurement

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers on a global basis. The balance of aid items has been purchased from wholesalers in the UK, except for donated towels - which are used to protect the family filters in the Aqua Aid Boxes. Despite these efforts, higher rates of inflation during the year have resulted in increases in purchase prices and shipping costs which the charity has had to absorb.

Filter Assembly

We have a dedicated team of over 30 volunteers with technology and manufacturing skills who assemble and test the Family Filters which are manufactured under a licencing agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The head of the filter assembly team regularly visits Gambia, as part of a long-term monitoring programme, to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 5 years has emphasised the value of the water filters as a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback, our Business Plan reflects a move from the Humanitarian Aid "Aqua Aid Boxes" to an increase in the supply of water filters. In support of this change, we provide the Aqua 12s (12 family filters in one Aquabox) as our key "first response" in the aftermath of disasters, along with the community filters (which are purchased from Griffaid/SWT). To meet this increased demand for family filters, the Trustees agreed, at the beginning of 2023, to undertake a manufacturing improvement programme AQUABOOST. AQUABOOST is being led by Aquabox Trustee Dominic Wish, with the support of local corporate partners. These companies have provided manufacturing excellence experts, as a part of their CSR programmes, to define the project deliverables, lead process improvement workshops with the filter assembly volunteers and support the filter expansion programme. The key objectives of the project are to double the output of family filters through, redesigning and streamlining the filter assembly process, eliminating "waste" and enhancing the integrity of the operations and the working environment. The target is to complete these changes during 2024. The project "went live" in March 2024 and, through the hard work of the filter assembling volunteers, the continued support of corporate partners, and the leadership of Dom Wish and depot manager David Wildgoose, it is projected that our annual filter output will reach a rate of 6000 by the end of 2024.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties and Aqua Aid box packing and prepare the consignments for dispatch. Based on the success of the AQUABOOST project, it is now planned to undertake a similar improvement programme in the packing room.

Aquabox San-Pads Project

Towards the end of 2023, Aquabox was delighted to welcome Cheryle Berry onto the board of Trustees. Cheryle has extensive experience in the education sector, as well as directly supporting several welfare and humanitarian programmes across the world through her roles within Rotary and personal involvement in village projects in southern India. Cheryle undertook a review of the Aqua Aid Box contents and observed that there were no feminine hygiene products. Mindful of this need, as well as minimising the environmental impact of such products, the Trustees approved an initiative to form a new team of volunteers to produce re-usable sanitary pads for including in the Aqua Aid Boxes. The project commenced in April 2024 and Cheryle has quickly recruited an enthusiastic team of 30 volunteers, as well as several out-reach sewing teams across the UK. It is planned to send an initial pilot consignment of Aqua Aid boxes, including a quantity of the sanitary pads, later this year for evaluation purposes prior to implementing a permanent change to the manifest in 2025.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

OBJECTIVES AND ACTIVITIES

Aquabox Challenge

Aquabox Ambassadors Sylvia and Ray Spare have worked tirelessly over the past two years to develop the Aquabox Challenge, which helps young people to understand the nature of disasters and how Aquabox responds to meet the need for safe water and other humanitarian resources. There are presentations and games participants can enjoy while researching their answers to sets of questions and earning a distinctive badge.

Already, many thousands of Girl Guides have completed the Aquabox Challenge and it is beginning to spread to Scouts and Guiding Groups in other parts of the World. We hope that schools, Rotary youth groups and other youth organisations will get involved.

Aquabox Trustee Cheryle Berry is now working with Sylvia and Ray to develop 3 Levels of the Aquabox Challenge - AquaBlue (existing) plus AquaSilver and AquaGold. These more challenging levels will include the learning of both presentational and fund raising skills and the launch of the new levels will take place later this year. All details will be publicised on the Aquabox website.

Selecting Destinations for Aid and Logistics

The Trustees, along with the logistics team, take an active role in deciding where aid should be sent, the composition of any aid consignments and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other freighting arrangements. Shipping and customs clearance documentation is managed by our Head of Logistics.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes,

" Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner.

" Ensuring that the partner has undertaken needs assessments, including holding consultations with other NGOs, disaster response coordination teams, government, community and local leaders.

" Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and can provide relevant feedback to Aquabox.

Administration

During the year, Aquabox has continued to update its business procedures, including governance policies and processes, more rigorous health and safety procedures and standard work practices. The Depot Manager, David Wildgoose, oversees the Aquabox operations including the management of volunteers, the charity's finances, stock control, procurement and communications with our supporters. Having such a competent and experienced manager at the helm has enabled Aquabox to move forward and make the most of its facilities.

Volunteers

Complementing the work of the Aqua Aid box packing and filter assembly teams, we have a further 40 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, donations management, IT support and most recently the San Pads Project team. In total, we have over 120 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Disaster Response July 2023 to June 2024

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported one shipment with a total of 250 Aqua Aid (Gold) boxes and 1 box of 12 Family filters, where Aquabox shared space, utilising over 50% of the 40-foot container with JOY filling the rest of the container with health, first aid and education items

Shipments to Nepal

Aquabox continues to support the people of Nepal and further consignments of 700 Aqua-Aid boxes, 20 Community filters and 240 Family filters were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Aqua-Aid boxes continue to be held in store by the Gurkhas and Rotary ready for immediate response when these events arise.

Shipments to Turkey

Working with Operation Orphan Aquabox provided a consignment of 180 Family Filters plus 12 Community filters to assist people affected by the devastating earthquake that hit the region.

Shipment to Syria

Following the earthquake in 2023 and responding to request from the charity, Hand in Hand for Aid and Development, Aquabox have sent 2 shipments of aid to the region. One of these shipments was made possible thanks to the support of our German Ambassador, Gunter Staib of the Stade Rotary Club, and the logistics support of freight company Schenker.

Shipment to Libya

Following the dam burst in Libya, Aquabox were contacted by its partner International Emergency Relief UK (IETUK) with a request to provide water filters into the impacted region. A consignment of 288 Family filters and 20 Community filters were sent through IETUK to relieve the suffering in the local communities.

Shipments to Ukraine

In 2023/24, 4 shipments were processed for Ukraine and these were financed by a number of charities and organisations as listed below. These consignments were transported by John Midgeley a member of the Worth Valley Rotary Club to the Rotary WASH Hub in Lviv, Ukraine. In total Aquabox have sent 12 shipments to Ukraine since the Russian invasion. These shipments have been supported by many Rotary Clubs and Districts across the world. In particular the Trustees recognise the generous support of the Rotary Clubs in Potsdam and Stade in Germany.

Total Aid Dispatched

In total, over the year, we dispatched 92 Community Filters, 2088 Family Filters and 1550 Aqua-Aid Boxes (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of over 70,000 people. The aid in the Aqua-Aid Boxes was sufficient to sustain 2000 families, or about 15,000 people mainly in areas of endemic natural disasters and refugee environments.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Table 1: Aid Distributed in Financial Year 2023/2024

Country	Aqua-Aid Boxes	Family Filters	Community Filters	Partner Agency	Estimated Cost
Nepal	250			Gurkhas	£37,900
Ukraine		48		Stoke Gabriel	£1,680
Ukraine - Lviv		252	10	John Midgley	£11,320
Ukraine - Mykolaiv		180	10	John Midgley	£8,800
Strategic Stock Held at IETUK	250			IETUK	£37,500
Libya		288	20	IETUK	£15,080
Turkey/Syria	250			HIHFAD	£37,500
Ukraine - Lviv		648		RC Potsdam	£23,680
Yemen	250	12		JOY	£39,920
Nepal	250			Gurkhas	£37,900
Turkey		180		Operation Orphan	£6,300
Syria	100		12	HIHFAD	£18,000
Ukraine - Lviv		240	20	John Midgley	£14,400
Nepal	200	240	20	Gurkhas	£44,480
TOTAL	1550	2088	92		£334,460

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2023-24

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 15,000 annually, we need to increase our donated income. 70% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund-raising strategy.

The key focus of our new strategy is to:

1. Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of new Aquabox Ambassadors across the UK although sadly two of our long standing Ambassadors Geoffrey Barton and John Brown have recently passed away and our thoughts are with their families.
2. Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. Through the recruitment of new Trustees and establishing a Corporate engagement team with recent business experience, we are making progress with this corporate strategy and have several new corporate partnerships in place. The Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year along with other water and business focused events.
3. Increase our community fundraising efforts locally, nationally and internationally. Aquabox Trustee Pam Fraser chairs the Community Liaison Group (CLG). The CLG are driving this community programme. In addition, through the expanded Ambassadors network, we are broadening our support base with schools, churches, community groups and uniformed organisations, as well as rotary clubs and districts overseas.
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media. Under the leadership of trustee Rob Barlow, the new Aquabox website was launched this year along with an enhanced presence on other social media platforms. Marketing and publicity material has also been refreshed and stronger relationships developed with local and regional media outlets.

These initiatives are starting to yield some results, however with the projected increase in the output of family filters there will be a need to increase the charities revenue. The Aquabox Ambassadors, now 24 in total, continued to work hard, and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have increased, and it has been possible to distribute over £300k worth of aid during the year. Some of the charities reserves have been used to fund the purchase of new equipment and facilities associated with the Aquaboost project thereby enabling the charity to double its output of filters and distribute more aid going forward. In addition the trustees plan to upgrade the warehousing infrastructure, including the purchase of lifting equipment, as well as the completion of Health and Safety projects has been completed. These projects have enabled Aquabox to produce and supply more aid, thereby saving more lives across the world as well as providing a safe and pleasant work place for our volunteers.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

FINANCIAL REVIEW

Year End Financial Position

The total funds of the charity at financial year end were £801,652, versus £692,425 for the previous financial year, 2022/23.

It is projected that implementation of the Aquaboost Project will enable Family Filter production to be doubled from 3,000 to 6,000 annually. The increase in total funds, primarily due to funds brought forward from the previous financial year, will finance the purchase of the additional components and other goods necessary to support the increased filter production.

Donations for the year totalled £332k versus £394k for the previous financial year..

'Restricted Funds' are donations which have been designated by the donor for a specific purpose e.g. shipments to Ukraine. During 2023/24, we received £89k of Restricted Funds, including £10k carried forward from the previous financial year. However, all of these were expended for the purposes designated by their respective donors, with no residual Restricted Funds remaining at financial year end.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place align with the charity's short-term cash-flow requirements and provide a balanced approach between investment income, minimising risk and maintaining ready access to funds, as required.

The interest received from our various accounts was £12.3k, up from £4.2k in 2022/23. This reflects more favourable interest rates, together with our low risk approach to investment.

Reserves policy

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities as well as our working capital requirements. The current reserves target fixed by the Trustees, which takes account of these factors, is £250,000. This has been increased from the previous year to reflect the planned expansion to filter output and the inflationary pressures on the Aquabox cost of goods

Reserves Held at Year End

Reserves at the year end were £801,652

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the Charity's affairs. All trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Trustee Board meetings are held monthly.

There are 6 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Charity's Risk Management Strategy comprises:

- an annual review of the principal risks to which the Charity is exposed
- the establishment of appropriate processes to mitigate risks
- taking action to minimise or manage any impact on the Charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits, risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Trustees

R Cassidy
R Adamson (resigned 6.11.23)
R J Keeling
P A Kidd (resigned 3.7.23)
R Barlow
D Wish
P E Fraser
C J Berry (appointed 6.11.23)

Independent Examiner

I M Hayes FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on 24/10/24 and signed on its behalf by:

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2024

A handwritten signature in black ink, appearing to read 'R Cassidy', written over a horizontal dotted line.

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Hayle

I M Hayes FCA

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date: *8/11/24*

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2024

		Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	253,186	79,591	332,777	394,490
Investment income	3	12,336	-	12,336	4,235
Other income		-	-	-	350
Total		<u>265,522</u>	<u>79,591</u>	<u>345,113</u>	<u>399,075</u>
 EXPENDITURE ON					
Charitable activities	4				
Aquabox costs		<u>146,369</u>	<u>89,517</u>	<u>235,886</u>	<u>271,168</u>
 NET INCOME/(EXPENDITURE)		119,153	(9,926)	109,227	127,907
 RECONCILIATION OF FUNDS					
Total funds brought forward		682,499	9,926	692,425	564,518
 TOTAL FUNDS CARRIED FORWARD		<u><u>801,652</u></u>	<u><u>-</u></u>	<u><u>801,652</u></u>	<u><u>692,425</u></u>

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	10	45,510	-	45,510	21,549
CURRENT ASSETS					
Stocks	11	259,200	-	259,200	139,111
Debtors	12	44,081	-	44,081	32,002
Cash at bank and in hand		466,075	-	466,075	531,296
		<u>769,356</u>	<u>-</u>	<u>769,356</u>	<u>702,409</u>
CREDITORS					
Amounts falling due within one year	13	(13,214)	-	(13,214)	(31,533)
NET CURRENT ASSETS		<u>756,142</u>	<u>-</u>	<u>756,142</u>	<u>670,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>801,652</u>	<u>-</u>	<u>801,652</u>	<u>692,425</u>
NET ASSETS		<u>801,652</u>	<u>-</u>	<u>801,652</u>	<u>692,425</u>
FUNDS	14				
Unrestricted funds				801,652	682,499
Restricted funds				-	9,926
TOTAL FUNDS				<u>801,652</u>	<u>692,425</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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BALANCE SHEET - continued

30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/10/24 and were signed on its behalf by:



.....
R Cassidy - Trustee



.....
R J Keeling - Trustee

The notes form part of these financial statements

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost and at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2024

2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	318,160	381,605
Gift aid	8,750	12,885
Publicity materials	5,867	-
	<u>332,777</u>	<u>394,490</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Investment income	<u>12,336</u>	<u>4,235</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Aquabox costs	<u>232,951</u>	<u>2,935</u>	<u>235,886</u>

5. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>2,935</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	11,658	5,438
Surplus on disposal of fixed assets	<u>-</u>	<u>(350)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

	30.6.24	30.6.23
	£	£
Trustees' expenses	<u>789</u>	<u>990</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2024

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	394,490	-	394,490
Investment income	4,235	-	4,235
Other income	350	-	350
Total	<u>399,075</u>	<u>-</u>	<u>399,075</u>
EXPENDITURE ON			
Charitable activities			
Aquabox costs	271,168	-	271,168
NET INCOME	127,907	-	127,907
Transfers between funds	(9,926)	9,926	-
Net movement in funds	<u>117,981</u>	<u>9,926</u>	<u>127,907</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	564,518	-	564,518
TOTAL FUNDS CARRIED FORWARD	<u>682,499</u>	<u>9,926</u>	<u>692,425</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2023	14,259	18,437	11,245	783	44,724
Additions	-	-	35,619	-	35,619
	<u>14,259</u>	<u>18,437</u>	<u>46,864</u>	<u>783</u>	<u>80,343</u>
At 30 June 2024	14,259	18,437	46,864	783	80,343
DEPRECIATION					
At 1 July 2023	7,306	9,497	5,591	781	23,175
Charge for year	1,614	1,788	8,256	-	11,658
	<u>8,920</u>	<u>11,285</u>	<u>13,847</u>	<u>781</u>	<u>34,833</u>
At 30 June 2024	8,920	11,285	13,847	781	34,833
NET BOOK VALUE					
At 30 June 2024	<u>5,339</u>	<u>7,152</u>	<u>33,017</u>	<u>2</u>	<u>45,510</u>
At 30 June 2023	<u>6,953</u>	<u>8,940</u>	<u>5,654</u>	<u>2</u>	<u>21,549</u>

11. STOCKS

	30.6.24	30.6.23
	£	£
Stocks	<u>259,200</u>	<u>139,111</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other debtors	16,465	12,885
VAT	24,249	15,909
Prepayments	3,367	3,208
	<u>44,081</u>	<u>32,002</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	12,114	30,423
Accrued expenses	1,100	1,110
	<u>13,214</u>	<u>31,533</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024

14. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	682,499	119,153	801,652
Restricted funds			
Turkey/Syria	9,926	(9,926)	-
TOTAL FUNDS	<u>692,425</u>	<u>109,227</u>	<u>801,652</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,522	(146,369)	119,153
Restricted funds			
Turkey/Syria	16,220	(26,146)	(9,926)
Ukraine	56,046	(56,046)	-
Morocco/Libya	7,325	(7,325)	-
	<u>79,591</u>	<u>(89,517)</u>	<u>(9,926)</u>
TOTAL FUNDS	<u>345,113</u>	<u>(235,886)</u>	<u>109,227</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	564,518	127,907	(9,926)	682,499
Restricted funds				
Turkey/Syria	-	-	9,926	9,926
TOTAL FUNDS	<u>564,518</u>	<u>127,907</u>	<u>-</u>	<u>692,425</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,075	(271,168)	127,907
TOTAL FUNDS	<u>399,075</u>	<u>(271,168)</u>	<u>127,907</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	318,160	381,605
Gift aid	8,750	12,885
Publicity materials	5,867	-
	<hr/> 332,777	<hr/> 394,490
Investment income		
Investment income	12,336	4,235
Other income		
Gain on sale of tangible fixed assets	-	350
	<hr/> 345,113	<hr/> 399,075
EXPENDITURE		
Charitable activities		
Wages	21,748	18,946
Pensions	465	381
Premises costs	25,975	25,318
Insurance	2,734	2,620
Sundries	592	1,566
Equipment and consumables supplied	89,517	162,062
Aquafilter community filtration system	49,792	29,145
Transport costs	7,206	9,441
Computer consumables	34	1,541
Postage, stationery and telephone	1,598	1,718
Printing and promotions	1,681	1,532
Repairs and renewals	483	90
Training	-	736
Bank charges	142	185
Marketing	16,792	7,450
Equipment hire	294	-
Cleaning	869	390
Subscriptions	1,166	287
Currency Charges	205	192
Leasehold improvements	1,614	1,614
Plant and machinery	1,788	2,234
Fixtures and fittings	8,256	1,414
Computer equipment	-	176
	<hr/> 232,951	<hr/> 269,038
Support costs		
Governance costs		
Trustees' expenses	789	990
Carried forward	789	990

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2024

	30.6.24 £	30.6.23 £
Governance costs		
Brought forward	789	990
Accountancy fees	1,040	1,140
Travelling and conference expenses	1,106	-
	<u>2,935</u>	<u>2,130</u>
Total resources expended	<u>235,886</u>	<u>271,168</u>
Net income	<u>109,227</u>	<u>127,907</u>