

REGISTERED COMPANY NUMBER: 04774277 (England and Wales)
REGISTERED CHARITY NUMBER: 1098409

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

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FOR THE YEAR ENDED 30 June 2022

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox is to provide annually by 2023-2024:

- Water filtration units to meet the needs of 100,000 people.
- Water filtration capacity capable of dispensing over 4 billion litres of water over the life time of the filters.
- Shelter building tools and materials, essential household items and other humanitarian aid sufficient for 3,000 people.

Key Objectives

In order to achieve this vision, we will year-by-year:

- increase annual income (after deducting any fundraising or promotional costs) so that by 2023-2024 we have a net income in excess of £300,000
- increase our operational capacity
- increase our organisational efficiency and effectiveness
- increase awareness of Aquabox throughout UK & I and globally
- develop partnerships globally, this will include,
 - within Rotary International and, particularly, with other Rotary disaster first-responders
 - within a network of our affiliates and distribution partners, who can help us to deliver aid.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2020 - 2024

Business Plan objectives and strategies fixed for 2020/21-2023/24 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value and evaluate alternative ways to broaden our income stream, such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & I.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new trustees and volunteers to our leadership team, developing our website Facebook and Linked-In presence, as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency, effectiveness and capacity by:

3.1 Strengthening the trustees board and operational management team.

3.2 Building relationships with other NGOs, particularly with other Rotary first-responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users. 3.4 Documenting standard processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

4 Strengthen and diversify the board of trustees to help identify and drive the changes required to allow us to assist more victims of disasters, whilst ensuring we adhere to our core values and maintain the highest standards of governance.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are described in detail below.

Procurement

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers in low cost countries overseas. The balance of aid items has been purchased from wholesalers in the UK with the exception of donated towels - which are used to protect the family filters in the Gold Boxes. Donations of other aid, such as adult clothing, which are not on our standard packing list, are forwarded to other charities seeking such items for distribution, including Jubilee Outreach Yorkshire. Despite these efforts, we have seen a significant increase in purchase prices and shipping costs and had to revisit our cost base in 2022 in order to understand our current cost of goods

Filter Assembly

We have a dedicated team of over 30 volunteers with technology and manufacturing skills who assemble and test Family Filters in our warehouse under a licence agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The head of the team regularly visits Gambia, as part of a long-term monitoring programme, to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 3 years has emphasised the value of the water filters as a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback, our Business Plan reflects a move from the Humanitarian Aid "Gold Boxes" to an increase in the supply of water filters. In support of this change, we provide the Aqua 12s (12 family filters in one Aquabox) as our key "first response" in the aftermath of disasters, along with the community filters (which are purchased from Griffaid/SWT). To meet this increased demand for family filters, the Trustees are overseeing a programme to train up more filter assemblers and increase the number of filter assembly teams.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties, box packing and prepare the consignments for dispatch.

Aquabox Depot HqO - the Home of Aquabox

Moving into the new depot has provided Aquabox with improved operational facilities for filter assembly, box packing and warehouse operations. The new building also provides an office and visitor reception area where visiting groups can be hosted and meetings held. Within the new unit, all working areas are on ground level which improves access for volunteers and visitors. Opportunity has also been taken to invest in the new facility to upgrade ventilation systems in the working areas as well as the charities health and safety procedures.

Selecting Destinations for Aid and Logistics

The Trustees take an active role in deciding where aid should be sent, the composition of any aid consignment and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other commitments. Freight arrangements, shipping and customs clearance documentation are managed by our Head of Logistics.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes,

1. Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner
2. Ensuring that the partner has undertaken needs assessments including holding consultations with others NGOs, disaster response coordination teams, government, community and local leaders.
3. Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and is able to provide relevant feedback to Aquabox.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

OBJECTIVES AND ACTIVITIES

Administration

The move to HqO has allowed the Trustees to introduce new ways of working, including the installation of a SAGE accounting system, more rigorous health and safety procedures and standard work practices. The Depot Manager, David Wildgoose, oversees the Aquabox operations including, the management of volunteers, the charities finances, stock control, procurement and communications with our supporters. Having such a competent and experienced manager at the helm has enable Aquabox to move forward and make the most of its new facilities.

Volunteers

Complementing the work of the box packing and filter assembly teams, we have a further 30 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, IT support. In total, we have over 100 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

ACHIEVEMENT AND PERFORMANCE

Disaster Response July 2021 to June 2022

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 550 Gold Boxes, where Aquabox shared space, utilising over 50% of the two 40 foot containers. Once loaded, the container was transported to Shipley in Yorkshire where JOY loaded the remaining space with food, medicines, and other items to be distributed within the conflict areas. Two further consignments are scheduled in 2022 / 2023, comprising of an additional 500 Gold boxes. At the end of the 2023, Aquabox will have shared in a total of 9 shipments to Yemen and supplied 2000 Gold Boxes between 2018 and 2023.

Shipments to Nepal

Aquabox continues to support the people of Nepal and a further consignment of 196 Gold Boxes and a further 8 Community filters were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Gold Boxes continue to be held in store by the Gurkhas and Rotary ready to immediate response when these events arise.

Shipments to Haiti

Working with World Vision Haiti, Aquabox provided a sea shipment of 240 Family Filters plus 12 Community filters to assist people affected by Typhoon Rai. A smaller airfreight shipment was despatched to the Rotary Club of Port au Prince, comprising of 60 Family filters and 10 Community filters for emergency distribution.

Shipment to Gaza

Responding to a request from the Charity, Hand in Hand for Aid and Development, a consignment of 200 Gold Boxes was delivered to the Charity's Solihull depot for onward distribution to the refugee camps in northern Syria and Gaza.

We continue to work with Charities in this part of the world and offer them our support when finances and supply stocks are available. We will continue to work with HHHFAD and this represents the second major shipment to this area.

Shipment to Malawi

Aquabox air freighted 96 Family filters plus 16 Community filters in response to the flash flooding in the country. Working with our partners, "Seed Sowers Trust", distribution to those in need was a success. We now have a trusted partner in Malawi should another disaster occur.

Shipment to Pakistan

Following our relationship with the Fire Service in facilitating our relationship with Nepal, we have now established a close working relationship with the Asian Fire Service Association. It is through our contacts there that we have been able to send 250 Gold boxes to areas in Pakistan that have high levels of refugees from Afghanistan and other areas of devastating poverty. Distribution is carried out by our partners in Pakistan, Kasguma Health Welfare Trust, who are able to process our aid through the challenges of getting aid duty free into the country. A further two shipments are planned for 2022/23.

Shipments to Ukraine

In 2022, five shipments were processed for Ukraine and these were financed by a number of charities and organisations as listed below. In general, the volumes requested were small and, in the main, the filters were provided to these organisations who made their own arrangements into the Ukraine. In total 235 family filters and 24 Community filters were supplied by Aquabox. Further shipments are planned for 2022/23. However, the difference is that we will establish reliable and trusted supply routes into Lviv, Ukraine and thereby allow Aquabox to increase the level of support for both Family and Community filters in terms of volumes. There are no plans to send Gold Boxes into Ukraine.

Total Aid Dispatched

In total, over the year, we dispatched 70 Community Filters, 751 Family Filters and 1196 Gold Aquaboxes (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of approximately 50,000 people. The aid in the Aquaboxes was sufficient to sustain 1196 families, or about 10,000 people mainly in areas of endemic natural disasters and refugee environments.

Production of filters has now been restored to pre Covid levels. The demand for Family and Community filters remains very high, exacerbated by the situation in Ukraine. The Trustees are looking to improve production of Family Filters at our facilities in Cromford and to contract a regular supply of Community Filters from our supplier.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2022

Gold Boxes are being packed by a group of volunteers as and when production of Family filters allows, or in response to an urgent requirement. (There is one family filter in each Gold Box.)

Table 1: Aid Distributed in Financial Year 2021 - 2022

| Country | Aquabox Golds | Community Filters | Family Filters | Partner Agency | Estimated Cost |
|----------|---------------|-------------------|----------------|-----------------------|----------------|
| Sweden | | | 1 | Private | £57.05 |
| Nepal | 196 | | 48 | Gurkhas | £31,850.00 |
| Gaza | 200 | | | HIHFAD | £30,300.00 |
| Yemen | 250 | | | JOY | £39,300.00 |
| Haiti | | 10 | 60 | RC Port au Prince | £6,000.00 |
| Haiti | | 12 | 240 | World Vision | £10,200.00 |
| Bradford | | | 1 | Private | £30.30 |
| Malawi | | 16 | 96 | Seed Sowers | £8,800.00 |
| Yemen | 300 | | | JOY | £47,000.00 |
| Pakistan | 250 | | | KHWT | £37,770.00 |
| Ukraine | | | 48 | Ukrainian Society | £1,000.00 |
| Ukraine | | | 1 | RC Billericay | £25.00 |
| Ukraine | | | 24 | Life Line | £600.00 |
| Ukraine | | 20 | 288 | RC Potsdam | £14,070.00 |
| Ukraine | | | | England Helps Ukraine | 1,000.00 |

Total Value of aid supplied in 2021/2022 - £228,000.00

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

ACHIEVEMENT AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2021-22

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 3,000 annually, we need to increase our donated income. 60% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund raising strategy.

The key focus of our new strategy is to:

1. Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of Aquabox Ambassadors across the UK, Australia, France, Canada, Germany, Sweden and the US.
2. Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. Through the recruitment of Trustees and consultants with recent business experience, we are making good progress with this corporate strategy and have a number of new corporate partnerships in place. The Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year along with other water and business focused events.
3. Increase our community fundraising efforts locally, nationally and internationally. Through the Ambassadors network, we are broadening our support base with schools, churches, community groups and uniformed organisations
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media.

These initiatives are starting to yield some results. However, the continuing impact of the COVID pandemic continued for much of the year. Nevertheless, we have continued to assemble filters and pack "Gold Boxes" and this has enabled Aquabox to continue responding to major disasters across the world. A second successful online Christmas campaign was run, via Just Giving, and in addition, the Yemen focused, Global Giving campaign, has continued to bring in donations. The Aquabox Ambassadors, now 20 in total, continued to work hard, and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have recovered, following the downturn during the Covid Pandemic, and it has been possible to increase the charities reserves. In line with our Business Plan, it is intended to use these funds to invest in our family filter production capability, upgrade the warehousing infrastructure, including the purchase of a replacement fork lift truck, as well as the completion of Health and Safety related projects. These projects will enable Aquabox to produce and supply more aid, thereby saving more lives across the world as well as providing a safe and pleasant work place for our volunteers.

FINANCIAL REVIEW

Year End Financial Position

The total funds of the charity at financial year end were £564,518, versus £524,002 for the previous financial year, 2020/21.

The increased surplus in the 30 June 2022 accounts was as a result of not being able to spend monies due to bottle necks in the supply chain caused by Covid.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place, align with the charity's immediate cash-flow requirements and provide a balanced approach between investment income and access to funds at short notice.

The interest received as an average across all our deposits was about 1.5% in the year, which reflects our low risk approach to investment.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

FINANCIAL REVIEW

Reserves policy

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities as well as our working capital requirements. The current reserves target fixed by the Trustees, which takes account of these factors, is £250,000. This has been increased from the previous year to reflect the planned expansion to filter output and the inflationary pressures on the Aquabox cost of goods

Reserves Held at Year End

Reserves at the year end were £255,800.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the Charity's affairs. All trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Board meetings are held monthly.

There are 6 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

Risk Management

The Charity's Risk Management Strategy comprises:

- an annual review of the principal risks to which the Charity is exposed
- the establishment of processes to mitigate risks
- taking action to minimise or manage any impact on the Charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits, risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2022

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Trustees

C C Lloyd (resigned 21.3.22)
R Cassidy
D Hood (resigned 8.4.22)
B Jagger (resigned 31.8.22)
R Adamson
K H Barclay
R J Keeling (appointed 31.5.22)
P A Kidd (appointed 31.5.22)

Company Secretary

Independent Examiner

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on 1 March 2023 and signed on its behalf by:

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

8 March 2023

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 June 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 30.6.22 Total funds £ | 30.6.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 227,604 | - | 227,604 | 167,372 |
| Investment income | 3 | 992 | - | 992 | 1,151 |
| Other income | | 900 | - | 900 | - |
| Total | | <u>229,496</u> | <u>-</u> | <u>229,496</u> | <u>168,523</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 4 | | | | |
| Aquabox costs | | 188,980 | - | 188,980 | 141,137 |
| NET INCOME | | <u>40,516</u> | <u>-</u> | <u>40,516</u> | <u>27,386</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 524,002 | - | 524,002 | 496,616 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>564,518</u></u> | <u><u>-</u></u> | <u><u>564,518</u></u> | <u><u>524,002</u></u> |

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 30.6.22 Total funds £ | 30.6.21 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 20,768 | - | 20,768 | 12,874 |
| CURRENT ASSETS | | | | | |
| Stocks | 11 | 94,000 | - | 94,000 | 65,813 |
| Debtors | 12 | 18,471 | - | 18,471 | 4,018 |
| Cash at bank and in hand | | 437,871 | - | 437,871 | 445,456 |
| | | <u>550,342</u> | <u>-</u> | <u>550,342</u> | <u>515,287</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (6,592) | - | (6,592) | (4,159) |
| NET CURRENT ASSETS | | <u>543,750</u> | <u>-</u> | <u>543,750</u> | <u>511,128</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>564,518</u> | <u>-</u> | <u>564,518</u> | <u>524,002</u> |
| NET ASSETS | | <u>564,518</u> | <u>-</u> | <u>564,518</u> | <u>524,002</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | <u>564,518</u> | <u>524,002</u> |
| TOTAL FUNDS | | | | <u>564,518</u> | <u>524,002</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

AQUABOX

BALANCE SHEET - continued

30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2023 and were signed on its behalf by:

R Cassidy - Trustee

R J Keeling - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|------------------------------|
| Leasehold improvements | - 10% on cost |
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - Straight line over 3 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

2. DONATIONS AND LEGACIES

| | | |
|-----------|----------------|----------------|
| | 30.6.22 | 30.6.21 |
| | £ | £ |
| Donations | 223,615 | 164,185 |
| Gift aid | 3,989 | 3,187 |
| | <u>227,604</u> | <u>167,372</u> |

3. INVESTMENT INCOME

| | | |
|-------------------|------------|--------------|
| | 30.6.22 | 30.6.21 |
| | £ | £ |
| Investment income | 992 | 1,151 |
| | <u>992</u> | <u>1,151</u> |

4. CHARITABLE ACTIVITIES COSTS

| | | | |
|---------------|----------------------|---------------------------------------|----------------|
| | Direct Costs £ | Support costs (see note 5) £ | Totals £ |
| Aquabox costs | 184,302 | 4,678 | 188,980 |
| | <u>184,302</u> | <u>4,678</u> | <u>188,980</u> |

5. SUPPORT COSTS

| | |
|---------------|--------------------------|
| | Governance costs £ |
| Aquabox costs | 4,678 |
| | <u>4,678</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-------------------------------------|--------------|--------------|
| | 30.6.22 | 30.6.21 |
| | £ | £ |
| Depreciation - owned assets | 4,821 | 2,378 |
| Surplus on disposal of fixed assets | (900) | - |
| | <u>3,921</u> | <u>2,378</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

| | | |
|--------------------|--------------|-----------|
| | 30.6.22 | 30.6.21 |
| | £ | £ |
| Trustees' expenses | 1,613 | 50 |
| | <u>1,613</u> | <u>50</u> |

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 30.6.22 | 30.6.21 |
|----------------|----------|----------|
| Administrative | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 167,372 | - | 167,372 |
| Investment income | <u>1,151</u> | <u>-</u> | <u>1,151</u> |
| Total | <u>168,523</u> | <u>-</u> | <u>168,523</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Aquabox costs | 141,137 | - | 141,137 |
| NET INCOME | <u>27,386</u> | <u>-</u> | <u>27,386</u> |

RECONCILIATION OF FUNDS

| | | | |
|------------------------------------|----------------|----------|----------------|
| Total funds brought forward | 496,616 | - | 496,616 |
| TOTAL FUNDS CARRIED FORWARD | <u>524,002</u> | <u>-</u> | <u>524,002</u> |

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

10. TANGIBLE FIXED ASSETS

| | Leasehold improvements £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|--------------------------------|-----------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 July 2021 | 14,259 | 7,452 | 6,446 | 783 | 28,940 |
| Additions | - | 12,815 | - | - | 12,815 |
| Disposals | - | (2,400) | - | - | (2,400) |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 June 2022 | 14,259 | 17,867 | 6,446 | 783 | 39,355 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | | |
| At 1 July 2021 | 4,078 | 6,888 | 4,673 | 427 | 16,066 |
| Charge for year | 1,614 | 2,675 | 354 | 178 | 4,821 |
| Eliminated on disposal | - | (2,300) | - | - | (2,300) |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 June 2022 | 5,692 | 7,263 | 5,027 | 605 | 18,587 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | | |
| At 30 June 2022 | 8,567 | 10,604 | 1,419 | 178 | 20,768 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 June 2021 | 10,181 | 564 | 1,773 | 356 | 12,874 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

11. STOCKS

| | | |
|--------|---------|---------|
| | 30.6.22 | 30.6.21 |
| | £ | £ |
| Stocks | 94,000 | 65,813 |
| | <hr/> | <hr/> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------|---------|---------|
| | 30.6.22 | 30.6.21 |
| | £ | £ |
| VAT | 15,495 | - |
| Prepayments | 2,976 | 4,018 |
| | <hr/> | <hr/> |
| | 18,471 | 4,018 |
| | <hr/> | <hr/> |

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.22 | 30.6.21 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 5,265 | 2,199 |
| Social security and other taxes | 147 | 97 |
| VAT | - | 723 |
| Accrued expenses | 1,180 | 1,140 |
| | <u>6,592</u> | <u>4,159</u> |

14. MOVEMENT IN FUNDS

| | At 1.7.21 | Net movement in funds | At 30.6.22 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 524,002 | 40,516 | 564,518 |
| | <u>524,002</u> | <u>40,516</u> | <u>564,518</u> |
| TOTAL FUNDS | <u>524,002</u> | <u>40,516</u> | <u>564,518</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 229,496 | (188,980) | 40,516 |
| | <u>229,496</u> | <u>(188,980)</u> | <u>40,516</u> |
| TOTAL FUNDS | <u>229,496</u> | <u>(188,980)</u> | <u>40,516</u> |

Comparatives for movement in funds

| | At 1.7.20 | Net movement in funds | At 30.6.21 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 496,616 | 27,386 | 524,002 |
| | <u>496,616</u> | <u>27,386</u> | <u>524,002</u> |
| TOTAL FUNDS | <u>496,616</u> | <u>27,386</u> | <u>524,002</u> |

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 168,523 | (141,137) | 27,386 |
| TOTAL FUNDS | <u>168,523</u> | <u>(141,137)</u> | <u>27,386</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.7.20 £ | Net movement in funds £ | At 30.6.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 496,616 | 67,902 | 564,518 |
| TOTAL FUNDS | <u>496,616</u> | <u>67,902</u> | <u>564,518</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 398,019 | (330,117) | 67,902 |
| TOTAL FUNDS | <u>398,019</u> | <u>(330,117)</u> | <u>67,902</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

| | 30.6.22 £ | 30.6.21 £ |
|--|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 223,615 | 164,185 |
| Gift aid | 3,989 | 3,187 |
| | <hr/> 227,604 | <hr/> 167,372 |
| Investment income | | |
| Investment income | 992 | 1,151 |
| Other income | | |
| Gain on sale of tangible fixed assets | 900 | - |
| | <hr/> | <hr/> |
| Total incoming resources | 229,496 | 168,523 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 13,977 | 7,984 |
| Pensions | 266 | 375 |
| Premises costs | 24,326 | 33,576 |
| Insurance | 2,537 | 2,429 |
| Sundries | 228 | 13 |
| Equipment and consumables supplied | 103,788 | 76,708 |
| Aquafilter community filtration system | 22,822 | 1,414 |
| Transport costs | 4,448 | 6,016 |
| Computer consumables | 1,102 | 113 |
| Postage, stationery and telephone | 1,248 | 970 |
| Printing and promotions | 1,377 | 4,294 |
| Repairs and renewals | 210 | 624 |
| Training | 1,373 | 62 |
| Donations | - | 222 |
| Bank charges | 180 | 155 |
| Marketing | 673 | - |
| Equipment hire | 200 | - |
| Cleaning | 346 | - |
| Subscriptions | 206 | - |
| Currency Charges | 174 | - |
| Leasehold improvements | 1,614 | 1,614 |
| Plant and machinery | 2,675 | 142 |
| Fixtures and fittings | 354 | 444 |
| Computer equipment | 178 | 178 |
| | <hr/> 184,302 | <hr/> 137,333 |
| Support costs | | |
| Governance costs | | |
| Trustees' expenses | 1,613 | 50 |
| Carried forward | 1,613 | 50 |

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

| | 30.6.22 | 30.6.21 |
|------------------------------------|--------------------|--------------------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 1,613 | 50 |
| Accountancy fees | 1,195 | 1,140 |
| Legal fees | 1,040 | 1,886 |
| Travelling and conference expenses | 830 | 728 |
| | <hr/> 4,678 | <hr/> 3,804 |
| Total resources expended | <hr/> 188,980 | <hr/> 141,137 |
| Net income | <hr/> <hr/> 40,516 | <hr/> <hr/> 27,386 |